

Altor Foundation
Charity Number 1187210

Statement of Financial Activities and Balance Sheet

for the period ended

31 December 2020

Independent Examiner's Report to The Altor Foundation

I report on the accounts of the Trust for the period ended 31 December 2020.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act, or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sean Toomer

Dated:

Diverso Accountants
Unit 15 Brickfield Ind Estate,
Brickfield Lane,
Eastleigh,
SO53 4DR

Altor Foundation
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2020

	Unrestricted Fund	Restricted Fund	Total Funds 2019/20	Total Funds 2018/19
	£	£	£	£
Income and endowments from:				
Donations and legacies	67,685	-	67,685	30,010
Interest received	-	-	-	4
Total income and endowments	<u>67,685</u>	<u>-</u>	<u>67,685</u>	<u>30,014</u>
Expenditure				
Expenditure on raising funds	232	-	232	
Expenditure on Charitable Activities:	24,000	-	24,000	5,000
Total Expenditure	<u>24,232</u>	<u>-</u>	<u>24,232</u>	<u>5,000</u>
Net income (expenditure)	43,453	-	43,453	25,014
Transfers between funds			-	-
Net movement in funds	<u>43,453</u>	<u>-</u>	<u>43,453</u>	<u>25,014</u>
Reconciliation of funds				
Total funds brought forward	-	-	-	-
Total funds carried forward	<u><u>43,453</u></u>	<u><u>-</u></u>	<u><u>43,453</u></u>	<u><u>25,014</u></u>

**Altor Foundation
Balance Sheet
as at 31 December 2020**

	as at 31 Dec 2020		as at 8 Dec 2019	
	£	£	£	£
Fixed Assets				
Investments at cost		36,480		-
Current Assets				
Cash at bank and in hand	31,987		25,014	
		31,987		25,014
Total net assets		<u>68,467</u>		<u>25,014</u>
Funds				
Unrestricted fund		68,467		25,014
Restricted Fund		-		-
		<u>68,467</u>		<u>25,014</u>

These financial statements were approved by the Trustees and signed on their behalf by

Matthew S Pitcher

date

Lucinda A Pitcher

date