ALTOR FOUNDATION

England & Wales · Charity number 1182710

Details

Status	Registered
Legal form	Trust
Registered	2019-03-29
Register	View on the Charity Commission register

Contact

Address	Merry Tree Cottage Hazeley Lea Hartley Wintney Hook Hampshire RG27 8ND
Phone	07715670077
Email	matt@altorwealth.com
Website	www.altorfoundation.com

Activities

Objects: TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME.

Activities: The Altor Foundation supports a variety of charities including environmental, international development, local mental health and Christian mission work. We make grants available to charities that we believe have a focused purpose and strict control of costs.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£167,901	£62,930	-	-
2023-12-31	£130,978	£54,025	-	-
2022-12-31	£124,071	£43,860	-	-
2021-12-31	£147,789	£20,710	-	-
2020-12-31	£67,685	£24,232	-	-

Trustees

Name	Role	Appointed
Matthew Simon PITCHER	Chair	2017-12-08
LUCINDA AMELIA PITCHER		2017-12-08
STEPHEN WILLIAM DOSSETT		2017-12-08

Accounts

ALTOR FOUNDATION

Annual Report

2024

Table of Contents

Introduction

The Altor Foundation has had another good year, with increasing donations, grant making and a growing endowment.

The first and most important achievement this year was the giving away of £62,500 to 16 different UK charities to support projects that align with our goals. This amount is growing year on year.

We supported 5 charities with donations of £6,000 each of whom we support on an ongoing basis.

The remaining charities were all proposed by the staff or clients of Altor Wealth and we supported them with donations of £2,000-£5,000.

We were pleased to be able to quickly give £10,000 early in the year to two international charities for emergency appeals.

£5,000 was received from a client of Altor llp. We also received £1,798 from Cura and Regency Health, two third party vendors of Altor llp.

We didn't give away our target of 50% of our income but at 39% we were a lot closer than 2023.

As a result we ended the year with a healthy cash reserve of £205,440, ready for 2025.

Our total running costs in 2024 were £1,430.

We did invest our target of 50% of our income which saw our endowment grow to £265,515 by the end of the year.

We remain on track to build the endowment to £1,000,000 before the end of our relationship with Altor Wealth (when the current partners likely retire in 14 years time).

This should allow us to continue to make grants of £20,000-£30,000 per annum thereafter.

Our endowment remains invested in the EQ Positive Impact All Equity fund. The fund fell in value in the year. The fund also delivers an environmental and social impact. For our investment alone this was measured as follows:

- Avoided 48 tonnes of CO_2 emissions.
- Provided 623,000 litres of clean water.
- Treated 2.2million litres of waste water.
- Recycled 6.3 tonnes of waste.
- Installed 3.3KW of renewable energy.
- Generated 44MWh of renewable energy.
- Treated 31 patients.
- Made 597 medical interventions.
- Delivered 2,000 hours of education.
- Reached 25 people with preventative healthcare.
- Gave 6 people in developing countries access to financial services.
- Gave 2 people in developing countries access to mobile networks.

Our story so far

Our Mission

Our mission is to improve lives and the world around us. We aim to do this by making grants to registered UK charities that we have assessed as having a large net impact. We deliberately keep our costs low and we look for charities that do likewise.

We are looking for projects that:

- Clean up our environment.
- Reduce waste.
- Green the energy mix.
- Alleviate poverty.
- Improve young peoples health outcomes.

We particularly favour projects that achieve two or more of these objectives at once.

In addition we will consider supporting charities that the clients and/or staff of Altor Wealth Management personally support. We will do this by request where these charities do not conflict with our main mission.

Our Purpose

We exist to divert some of the profits of the financial services firm Altor Wealth. We want to support charities now and long into the future.

To do this we aim to gift half of our income away each year and to invest the other half. The aim is to build a permanent endowment so that if/when our income stops from Altor Wealth, we will have enough in reserve to continue our giving programme indefinitely.

Long-term endowment target:

£1M

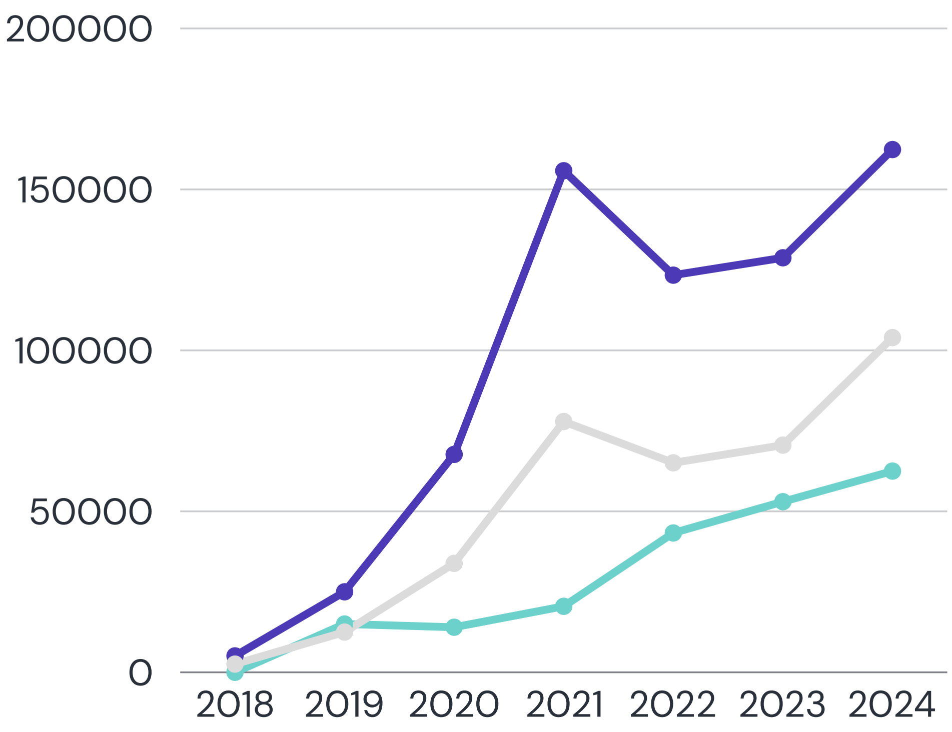
Our 2024 grants

PROJECTS	DETAILS	WEBSITE
Waterharvest – £2,000	Installing rainwater tanks on Ugandan schools.	waterharvest.org
Boaz – £6,000	Farm based project near Winchester for adults with learning difficulties.	boazproject.co.uk
We See Hope – £6,000	Microfinance training for 360 families in Uganda and setting up local savings schemes	weseehope.org.uk
Money Charity – £2,000	Free financial education for UK adults and Young People.	themoneycharity.org.uk
Microloan Foundation – £6,000	Small loans to poor women in Sub-Saharan Africa to start a business	microloanfoundation.org.uk
Young People with Dementia – £2,000	Working with people affected by young onset dementia.	ypwd.info

Our Finances

Our finances are growing.

Income + investing has stabilised and grants are up.



£104k

Invested for the future in 2024.

£162k

Donations received in 2024.

£62k

Grants paid out in 2024.

As expected our income levelled off, as the Altor Wealth business reached maturity.

Grant giving should increase next year as our grant making programme makes up some ground from past years.

44MWh

Our endowment generated 44 Mega Watt hours of renewable energy in 2024, through its social impact investing.

£265,515

Invested in Social Impact Projects to deliver both growth and positive environmental & social impacts.

We thank you for your ongoing support of our programme

The Trustees are grateful to the partners, employees and clients of Altor Wealth. Their continued work, support and engagement is crucial to the success of the Foundation.

Altor Foundation
Landmark House
Station Road
Hook
RG27 9HA
https://altorfoundation.com/
info@altorfoundation.com

Altor Foundation
Charity Number 1187210

Statement of Financial Activities and Balance Sheet

for the period ended

31 December 2024

Independent Examiner's Report to The Altor Foundation

I report on the accounts of the Trust for the period ended 31 December 2024.

Respective responsibilites of trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”)

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act, or

- the accounts do not accord with the accounting records.

- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ellen Lefevre FCA CTA TEP

15 September 2025

Lefevres Chartered Accountants
24 Bell Lane
Blackwater
Camberley
GU17 0NW

Altor Foundation
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2024

	Unrestricted Fund	Restricted Fund	Total Funds 2024	Total Funds 2023
	£	£	£	£
Income and endowments from:				
Donations and legacies	119,798	-	119,798	111,478
Tax reclaimed on donations	42,580		42,580	17,283
Interest received	232	-	232	124
Dividends	2,599		2,599	2,093
Profit/(loss) on sale of investments	2,692		2,692	(6,385)
Other revenue	-		-	-
Total income and endowments	167,901	-	167,901	124,593
Expenditure				
Expenditure on raising funds	1,430	-	1,430	1,024
Expenditure on Charitable Activities:	62,500	-	62,500	53,001
Total Expenditure	63,930	-	63,930	54,025
Net income (expenditure)	**103,971**	**-**	**103,971**	**70,568**
Transfers between funds			-	-
Net movement in funds	103,971	-	103,971	70,568
Reconciliation of funds				
Total funds brought forward	340,774	-	340,774	270,206
Total funds carried forward	444,745	-	444,745	340,774

Altor Foundation
Balance Sheet
as at 31 December 2024

	as at 31 Dec 2024		as at 31 Dec 2023	
	£	£	£	£
Fixed Assets				
Investments at cost		239,304		235,234
(market value £260,418, 2023: £244,041)				
Current Assets				
Cash at bank and in hand	205,440		105,540	
		205,440		105,540
Total net assets		444,745		340,774
Funds				
Unrestricted fund		444,745		340,774
Restricted Fund		-		-
		444,745		340,774

These financial statements were approved by the Trustees and signed on their behalf by

Matthew Pitcher

Matthew S Pitcher — 15 September 2025

Lucinda Pitcher

Lucinda A Pitcher — 15 September 2025

Accounts

ALTOR FOUNDATION

Annual Report

2023

Table of Contents

Introduction

The Altor Foundation has had another good year, with increasing donations, grant making and a growing endowment.

The first and most important achievement this year was the giving away of £53,001 to 13 different UK charities to support projects that align with our goals. This is over twice the amount of 2021.

We supported 5 charities with donations of £6,000 each, all of whom we support on an ongoing basis.

The remaining charities were all proposed by the staff or clients of Altor Wealth and we supported them with donations of £1,000-£2,000.

We were pleased to be able to quickly give £10,000 early in the year to DEC for the Turkey/Syria earthquake appeal. We hope to be able to respond again to emergencies quickly in the future.

This year was the second time that we received a donation from a client of Altor Wealth. £6,000 was received and added to our funds for the year. We also received £744 from another financial services firm to recognise work that the main business had done.

We didn't give away our target of 50% of our income but at 41% we were a lot closer than 2021 and 2022.

As a result we ended the year with a healthy cash reserve of £110,849, ready for 2024.

Our total running costs in 2023 were £210.

We did invest our target of 50% of our income which saw our endowment grow to £248,761 by the end of the year.

We remain on track to build the endowment to £1,000,000 before the end of our relationship with Altor Wealth (when the current partners likely retire in 14 years time).

This should allow us to continue to make grants of £20,000-£30,000 per annum thereafter.

Our endowment remains invested in the EQ Positive Impact All Equity fund. The fund grew in value in the year but is flat over three years. The fund also delivers an environmental and social impact. For our investment alone this was measured as follows:

- Avoided 79 tonnes of CO_2 emissions.
- Provided 578,000 litres of clean water.
- Treated 40million litres of waste water.
- Recycled 9.2 tonnes of waste.
- Installed 5.2KW of renewable energy.
- Generated 63MWh of renewable energy.
- Treated 89 patients.
- Made 96 medical interventions.
- Delivered 2,000 hours of education.
- Reached 27 people with preventative healthcare.
- Gave 7 people in developing countries access to financial services.
- Gave 4 people in developing countries access to mobile networks.

Our story so far

Our Mission

Our mission is to improve lives and the world around us. We aim to do this by making grants to registered UK charities that we have assessed as having a large net impact. We deliberately keep our costs low and we look for charities that do likewise.

We are looking for projects that:

- Clean up our environment.
- Reduce waste.
- Green the energy mix.
- Alleviate poverty.
- Improve young peoples health outcomes.

We particularly favour projects that achieve two or more of these objectives at once.

In addition we will consider supporting charities that the clients and/or staff of Altor Wealth Management personally support. We will do this by request where these charities do not conflict with our main mission.

Our Purpose

We exist to divert some of the profits of the financial services firm Altor Wealth. We want to support charities now and long into the future.

To do this we aim to gift half of our income away each year and to invest the other half. The aim is to build a permanent endowment so that if/when our income stops from Altor Wealth, we will have enough to reserve to continue our giving programme indefinitely.

Long-term endowment target:

£1M

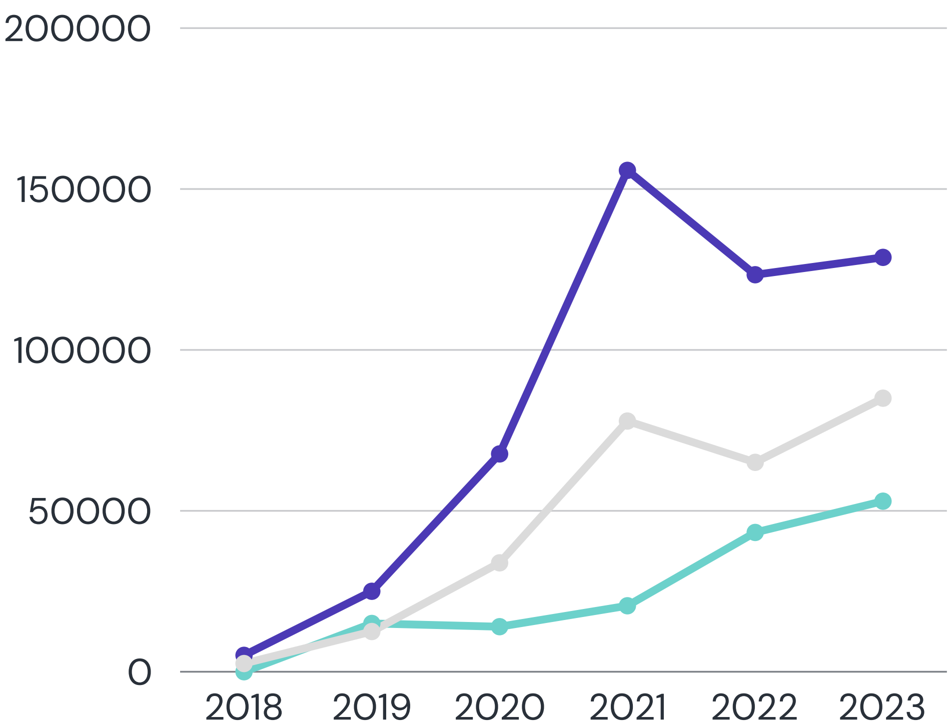
Our 2023 grants

PROJECTS	DETAILS	WEBSITE
Waterharvest – £2,000	1 to 3 matched funding to dig wells and tanks in NW India.	waterharvest.org
EBS – £6,000	Provision of counselling to local people who cannot afford to pay themselves.	ebs-bereavement.co.uk
We See Hope – £6,000	Microfinance training for 160 families in East Africa and setting up local savings schemes	weseehope.org.uk
Disasters Emergency Committee – £10,000	Providing food, shelter and medical care in Turkey/Syria	dec.org.uk/appeal/turkey-syria-earthquake-appeal
Microloan Foundation – £6,000	Small loans to poor women in Sub-Saharan Africa to start a business	microloanfoundation.org.uk
Young People with Dementia – £2,000	Working with people affected by young onset dementia.	ypwd.info

Our Finances

Our finances are growing.

Income + investing has stabilised and grants are up.



£85k

Invested for the future in 2023.

£128k

Donations received in 2023.

£53k

Grants paid out in 2023.

As expected our income levelled off, as the Altor Wealth business reached maturity.

Grant giving should increase next year as our grant making programme makes up some ground from 2021 + 2022 + 2023.

63MWh

Our endowment generated 63 Mega Watt hours of renewable energy in 2023, through its social impact investing.

£248,761

Invested in Social Impact Projects to deliver both growth and positive environmental & social impacts.

We thank you for your ongoing support of our programme

The Trustees are grateful to the partners, employees and clients of Altor Wealth. Their continued work, support and engagement is crucial to the success of the Foundation.

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Altor Foundation
Charity Number 1187210

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for the period ended

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Ellen Lefevre FCA CTA TEP

dated:

Lefevres Chartered Accountants
24 Bell Lane
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Altor Foundation
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2023

	Unrestricted Fund	Restricted Fund	Total Funds 2023	Total Funds 2022
	£	£	£	£
Income and endowments from:				
Donations and legacies	111,478	-	111,478	111,162
Tax reclaimed on donations	17,283		17,283	12,201
Interest received	124	-	124	12
Dividends	2,093		2,093	696
Profit/loss on sale of investments	(6,385)		(6,385)	(5,551)
Other revenue	-		-	
Total income and endowments	124,593	-	124,593	118,521
Expenditure				
Expenditure on raising funds	1,024	-	1,024	580
Expenditure on Charitable Activities:	53,001	-	53,001	43,280
Total Expenditure	54,025	-	54,025	43,860
Net income (expenditure)	**70,568**	**-**	**70,568**	**74,661**
Transfers between funds			-	-
Net movement in funds	70,568	-	70,568	74,661
Reconciliation of funds				
Total funds brought forward	-	-	-	
Total funds carried forward	70,568	-	70,568	74,661

Altor Foundation
Balance Sheet
as at 31 December 2023

	as at 31 Dec 2023		as at 31 Dec 2022	
	£	£	£	£
Fixed Assets				
Investments at cost		235,234		156,976
(market value £244,041, 2022: £147,283)				
Current Assets				
Cash at bank and in hand	105,540		113,231	
		105,540		113,231
Total net assets		340,774		270,207
Funds				
Unrestricted fund		340,774		270,207
Restricted Fund		-		-
		340,774		270,207

These financial statements were approved by the Trustees and signed on their behalf by

Matthew S Pitcher date

Lucinda A Pitcher date

Altor Foundation
Charity Number 1187210

Statement of Financial Activities and Balance Sheet

for the period ended

31 December 2023

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Reconciliation of funds				
Total funds brought forward	-	-	-	
Total funds carried forward	70,568	-	70,568	74,661

Altor Foundation
Balance Sheet
as at 31 December 2023

	as at 31 Dec 2023		as at 31 Dec 2022	
	£	**£**	**£**	**£**
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Restricted Fund		-		-
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Lucinda A Pitcher date

Accounts

ALTOR FOUNDATION

Annual Report

2022

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Introduction

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The first and most important achievement this year was the giving away of £43,280 to 14 different UK charities to support projects that align with our goals. This is over twice the amount of 2021.

We supported 5 charities with donations of £5,000 each, three of whom we support on an ongoing basis.

The remaining charities were all proposed by the staff or clients of Altor Wealth and we supported them with donations of £1,000-£3,000. We made one matched donation of £280 to support a staff member Ashley in her own fundraising.

We were pleased to be able to quickly give £5,000 early in the year to DEC for Ukraine. We hope to be able to respond again to emergencies quickly in the future.

This year was the first time that we received a donation from a client of Altor Wealth. £12,500 was received and added to our funds for the year.

We didn't give away our target of 50% of our income but at 33% we were a lot closer than 2021.

As a result we ended the year with a healthy cash reserve of £95,230, ready for 2023.

Our total running costs in 2022 were zero.

We did invest our target of 50% of our income which saw our endowment grow to £150,245 by the end of the year.

We remain on track to build the endowment to £1,000,000 before the end of our relationship with Altor Wealth (when the current partners likely retire in 14 years time).

This should allow us to continue to make grants of £20,000-£30,000 per annum thereafter.

Our endowment remains invested in the EQ Positive Impact All Equity fund. The fund fell in value in the year. The fund also delivers an environmental and social impact. For our investment alone this was measured as follows:

- Avoided 47 tonnes of CO_2 emissions.
- Provided 200,000 litres of clean water.
- Treated 206,000 litres of waste water.
- Recycled 3.4 tonnes of waste.
- Installed 3.5KW of renewable energy.
- Generated 22MWh of renewable energy.
- Treated 54 patients.
- Made 89 medical interventions.
- Delivered 759 hours of education.
- Reached 27 people with preventative healthcare.
- Gave 6 people in developing countries access to financial services.
- Gave 3 people in developing countries access to mobile networks.

Our story so far

Our Mission

Our mission is to improve lives and the world around us. We aim to do this by making grants to registered UK charities that we have assessed as having a large net impact. We deliberately keep our costs low and we look for charities that do likewise.

We are looking for projects that:

- Clean up our environment.
- Reduce waste.
- Green the energy mix.
- Alleviate poverty.
- Improve young peoples health outcomes.

We particularly favour projects that achieve two or more of these objectives at once.

In addition we will consider supporting charities that the clients and/or staff of Altor Wealth Management personally support. We will do this by request where these charities do not conflict with our main mission.

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We exist to divert some of the profits of the financial services firm Altor Wealth. We want to support charities now and long into the future.

To do this we aim to gift half of our income away each year and to invest the other half. The aim is to build a permanent endowment so that if/when our income stops from Altor Wealth, we will have enough to reserve to continue our giving programme indefinitely.

Long-term endowment target:

£1M

Our 2022 grants

PROJECTS	DETAILS	WEBSITE
Waterharvest - £3,000	1 to 3 matched funding to dig wells and tanks in NW India.	waterharvest.org
Tearfund - £5,000	Food parcels for the half of the population in Afghanistan that do not have enough to eat.	tearfund.org/campaigns/afghanistan-emergency-appeal
We See Hope - £5,000	Microfinance training for 160 families in East Africa and setting up local savings schemes	weseehope.org.uk
Disasters Emergency Committee - £5,000	Providing food, shelter and medical care in Ukraine	dec.org.uk/appeal/ukraine-humanitarian-appeal
Microloan Foundation - £5,000	Small loans to poor women in Sub-Saharan Africa to start a business	microloanfoundation.org.uk
Young People with Dementia - £1,000	Working with people affected by young onset dementia.	ypwd.info

Our Finances

Our finances are growing.

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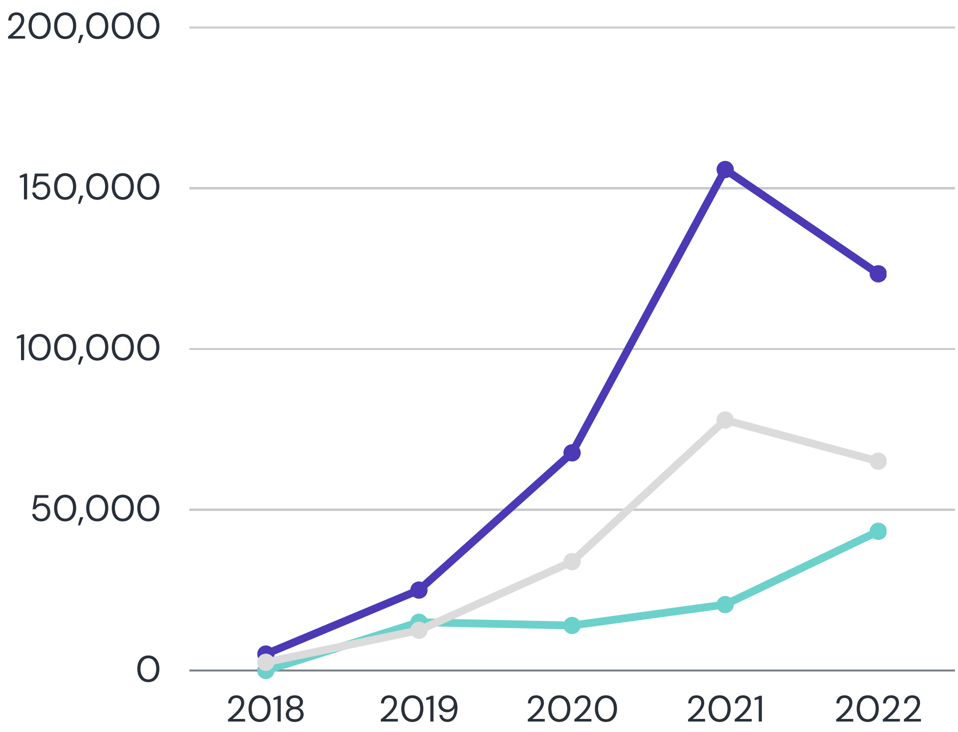

£65k

Invested for the future in 2022.

£123k

Donations received in 2022.

£43k

Grants paid out in 2022.

As expected our income levelled off, as the Altor Wealth business reached maturity.

Grant giving should increase next year as our grant making programme makes up some ground from 2021 + 2022.

22MWh

Our endowment generated 22 Mega Watt hours of renewable energy in 2022, through its social impact investing.

£150,245

Invested in Social Impact Projects to deliver both growth and positive environmental & social impacts.

We thank you for your ongoing support of our programme

The Trustees are grateful to the partners, employees and clients of Altor Wealth. Their continued work, support and engagement is crucial to the success of the Foundation.

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Altor Foundation
Charity Number 1187210

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for the period ended

31 December 2022

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- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ella Lefevre

Ellen Lefevre FCA CTA TEP

dated:

Lefevres Chartered Accountants
24 Bell Lane
Blackwater
Camberley
GU17 0NW

Altor Foundation
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2022

	Unrestricted Fund	Restricted Fund	Total Funds 2021/22	Total Funds 2020/21
	£	£	£	£
Income and endowments from:				
Donations and legacies	111,162	-	111,162	145,798
Tax reclaimed on donations	12,201		12,201	
Interest received	12	-	12	
Dividends	696		696	
Profit/loss on sale of investments	(5,551)		(5,551)	
Other revenue	-		-	1,991
Total income and endowments	118,521	-	118,521	147,789
Expenditure				
Expenditure on raising funds	580	-	580	210
Expenditure on Charitable Activities:	43,280	-	43,280	20,500
Total Expenditure	43,860	-	43,860	20,710
Net income (expenditure)	**74,661**	-	**74,661**	**127,079**
Transfers between funds			-	-
Net movement in funds	74,661	-	74,661	127,079
Reconciliation of funds				
Total funds brought forward	-	-	-	68,467
Total funds carried forward	74,661	-	74,661	195,546

Altor Foundation
Balance Sheet
as at 31 December 2022

	as at 31 Dec 2022		as at 31 Dec 2021	
	£	£	£	£
Fixed Assets				
Investments at cost		156,976		122,752
(market value £147,283, 2021: £130,115)				
Current Assets				
Cash at bank and in hand	113,231		72,794	
		113,231		72,794
Total net assets		270,207		195,546
Funds				
Unrestricted fund		270,207		195,546
Restricted Fund		-		-
		270,207		195,546

These financial statements were approved by the Trustees and signed on their behalf by

Matthew S Pitcher — date 14/3/2023

Lucinda A Pitcher — date 14/3/2023

Accounts

ALTOR FOUNDATION

Annual Report

2021

Table of Contents

Introduction

The Altor Foundation has had another good year, with increasing donations, grant making and a growing endowment.

The first and most important achievement this year was the giving away of £20,500 to 12 different UK charities to support projects that align with our goals.

We supported 5 charities with donations of £2,000-£3,000 each, two of whom we support on an ongoing basis.

The remaining charities were all proposed by the staff or clients of Altor Wealth and we supported them with donations of £500-£1,000.

We didn't give away our target of 50% of our income as some projects were delayed into 2022. We expect to catch-up next year.

As a result we ended the year with a healthy cash reserve of £72,794, ready for 2022.

Our total running costs in 2021 were just £210, which made us very efficient.

We did invest our target of 50% of our income which saw our endowment grow to £132,724 by the end of the year.

We remain on track to build the endowment to £1,000,000 before the end of our relationship with Altor Wealth (when the current partners likely retire in 15 years time).

This should allow us to continue to make grants of £20,000-£30,000 per annum thereafter.

Our endowment remains invested in the EQ Positive Impact All Equity fund. The fund grew by 11.1% in the year. The fund also delivers an environmental and social impact. For our investment alone this was measured as follows:

- Avoided 37 tonnes of CO2 emissions.
- Provided 809,000 litres of clean water.
- Treated 1,500,000 litres of waste water.
- Recycled 9.6 tonnes of waste.
- Installed 1.6KW of renewable energy.
- Treated 15 patients.
- Made 74 medical interventions.
- Delivered 76 hours of education.
- Gave 4 people in developing counties access to banking and 1 access to mobile networks.

Our story so far

Our Mission

Our mission is to improve lives and the world around us. We aim to do this by making grants to registered UK charities that we have assessed as having a large net impact. We deliberately keep our costs low and we look for charities that do likewise.

We are looking for projects that:

- Clean up our environment.
- Reduce waste.
- Green the energy mix.
- Alleviate poverty.
- Improve young peoples health outcomes.

We particularly favour projects that achieve two or more of these objectives at once.

In addition we will consider supporting charities that the clients and/or staff of Altor Wealth Management personally support. We will do this by request where these charities do not conflict with our main mission.

Our Purpose

We exist to divert some of the profits of the financial services firm Altor Wealth. We want to support charities now and long into the future.

To do this we aim to gift half of our income away each year and to invest the other half. The aim is to build a permanent endowment so that if/when our income stops from Altor Wealth, we will have enough to reserve to continue our giving programme indefinitely.

Long-term endowment target:

£1M

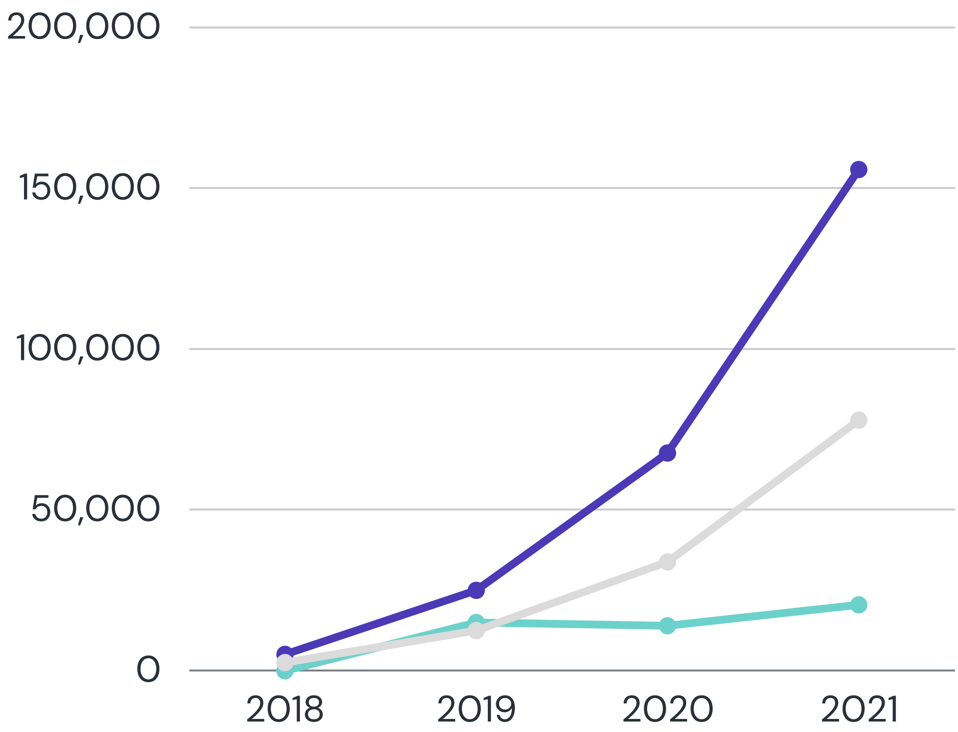
Our 2021 grants

PROJECTS	DETAILS	WEBSITE
Waterharvest – £2,000	1 to 3 matched funding to dig wells and tanks in NW India.	waterharvest.org
WWF Seagrass – £3,000	Seagrass captures carbon 35x faster than rainforests and is being planted in Wales	wwf.org.uk/success-stories/seagrass-restoration-project
We See Hope – £3,000	Microfinance training for 100 families in East Africa and setting up local savings schemes	weseehope.org.uk
Teenage Cancer Trust – £3,000	Providing support to young people and their families	teenagecancertrust.org
Microloan Foundation – £3,000	Small loans to poor women in Sub-Saharan Africa to start a business	microloanfoundation.org.uk

Our Finances

Our finances are growing.

Income is up, investing is up and grants are up.



£77k

Invested for the future in 2021.

£156k

Donations received in 2021.

£21k

Grants paid out in 2021.

It is expected that our income next year will level off, as the Altor Wealth business reaches maturity.

Grant giving should increase next year as our grant making programme makes up some ground from 2021.

29MWh

Our endowment generated 29 Mega Watt hours of renewable energy in 2021, through its social impact investing.

£132,724

Invested in Social Impact Projects to deliver both growth and positive environmental & social impacts.

We thank you for your ongoing support of our programme

The Trustees are grateful to the partners, employees and clients of Altor Wealth. Their continued work, support and engagement is crucial to the success of the Foundation.

Altor Foundation
Landmark House
Station Road
Hook
RG27 9HA
https://altorfoundation.com/
info@altorfoundation.com

Altor Foundation

Charity Number 1182710

Statement of Financial Activities and Balance Sheet

for the period ended

31 December 2021

Independent Examiner's Report to The Altor Foundation

I report on the accounts of the Trust for the period ended 31 December 2021.

Respective responsibilites of trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”)

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act, or

- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Fox

Dated:

Diverso Accountants
Unit 15 Brickfield Ind Estate,
Brickfield Lane,
Eastleigh,
SO53 4DR

Altor Foundation
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2021

	Unrestricted Fund	Restricted Fund	Total Funds 2021	Total Funds 2020
	£	£	£	£
Income and endowments from:				
Donations and legacies	145,798	-	145,798	67,685
Other Revenue	1,991	-	1,991	
Total income and endowments	147,789	-	145,798	67,685
Expenditure				
Expenditure on raising funds	210	-	210	232
Expenditure on Charitable Activities:	20,500	-	20,500	24,000
Total Expenditure	20,710	-	20,710	24,232
Net income (expenditure)	**127,079**	**-**	**127,079**	**43,453**
Transfers between funds			-	-
Net movement in funds	127,079	-	127,079	43,453
Reconciliation of funds				
Total funds brought forward	68,467	-	68,467	25,014
Total funds carried forward	195,546	-	195,546	68,467

Altor Foundation
Balance Sheet
as at 31 December 2021

	as at 31 Dec 2021		as at 31 Dec 2020	
	£	£	£	£
Fixed Assets				
Investments at cost		122,752		36,480
Current Assets				
Cash at bank and in hand	72,794		31,987	
		72,794		31,987
Total net assets		195,546		68,467
Funds				
Unrestricted fund		195,546		68,467
Restricted Fund		-		-
		195,546		**68,467**

These financial statements were approved by the Trustees and signed on their behalf by

Matthew S Pitcher date

Lucinda A Pitcher date

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A	Independent Examiner's Report

Report to the trustees/ members of	Charity Name Altor Foundation		
On accounts for the year ended	31 December 2021	**Charity no (if any)**	1182710
Set out on pages	1 - 4 (remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2021**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed:		**Date:**	01/07/2022
Name:	Sean Toomer		
Relevant professional qualification(s) or body (if any):			
Address:	Unit 15 Brickfield Trading Estate, Brickfield Lane, Chandlers Ford Hampshire, United Kingdom, SO53 4DR		

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

Accounts

Altor Foundation

Charity Number 1187210

Statement of Financial Activities and Balance Sheet

for the period ended

31 December 2020

Independent Examiner's Report to The Altor Foundation

I report on the accounts of the Trust for the period ended 31 December 2020.

Respective responsibilites of trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”)

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act, or

- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sean Toomer

Dated:

Diverso Accountants
Unit 15 Brickfield Ind Estate,
Brickfield Lane,
Eastleigh,
SO53 4DR

Altor Foundation
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2020

	Unrestricted Fund	Restricted Fund	Total Funds 2019/20	Total Funds 2018/19
	£	£	£	£
Income and endowments from:				
Donations and legacies	67,685	-	67,685	30,010
Interest received	-	-	-	4
Total income and endowments	67,685	-	67,685	30,014
Expenditure				
Expenditure on raising funds	232	-	232	
Expenditure on Charitable Activities:	24,000	-	24,000	5,000
Total Expenditure	24,232	-	24,232	5,000
Net income (expenditure)	**43,453**	**-**	**43,453**	**25,014**
Transfers between funds			-	-
Net movement in funds	43,453	-	43,453	25,014
Reconciliation of funds				
Total funds brought forward	-	-	-	-
Total funds carried forward	43,453	-	43,453	25,014

Altor Foundation
Balance Sheet
as at 31 December 2020

	as at 31 Dec 2020		as at 8 Dec 2019	
	£	£	£	£
Fixed Assets				
Investments at cost		36,480		-
Current Assets				
Cash at bank and in hand	31,987		25,014	
		31,987		25,014
Total net assets		68,467		25,014
Funds				
Unrestricted fund		68,467		25,014
Restricted Fund		-		-
		68,467		25,014

These financial statements were approved by the Trustees and signed on their behalf by

Matthew S Pitcher   date

Lucinda A Pitcher   date