

Weston-super-Mare Lions Club (CIO)
Report and unaudited financial statements
for the period ended 30th June 2022
Charity No. 1182704

Brooking Ruse
Chartered Accountants
2 Stafford Place
Weston-super-Mare
Somerset, BS23 2QZ.

Weston-super-Mare Lions Club (CIO)

| Contents | Pages |
|---|--------------|
| Trustees' report | 1 - 3 |
| Accountants' report | 4 |
| Statement of financial activities | 5 |
| Balance sheet | 6 |
| Notes to the unaudited financial statements | 7 - 8 |

Weston-super-Mare Lions Club (CIO)

Annual report of the trustees

The trustees present their report together with the unaudited financial statements for the period ended 30th June 2022.

Administrative details

Weston-super-Mare Lions Club is a registered Charitable Incorporated Organisation (CIO) number 1182704.

The administrative office and operational address is:

Weston-super-Mare Lions Club
19 Monks Hill
Weston-super-Mare
Somerset
BS22 9RQ.

Trustees

Paul Middleton
Christopher Nelson
Geoffrey Brittan
Joanne Underhay (appointed 1st July 2021)
Nigel Cormack (appointed 18th October 2021)
Brett Parkin (appointed 1st July 2022)

Reporting accountants

Brooking Ruse
Chartered Accountants
2 Stafford Place
Weston-super-Mare
Somerset
BS23 2QZ.

Bankers

HSBC Bank plc
30 High Street
Weston-super-Mare
Somerset
BS23 1JE.

Weston-super-Mare Lions Club (CIO)

Annual report of the trustees ...continued

Purposes and aims

Our charity's purposes are set out in the charity's constitution dated 29th March 2019.

We aim to:

- Advance citizenship by promoting the principles of good citizenship, encouraging members to take an active interest in the civic, cultural, social and moral welfare of the community. We aim to support youth to develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals whilst promoting the voluntary sector for the public benefit by associating with local authorities in a common effort to advance education and provide facilities in the interests of social welfare for recreation or other leisure time occupation to improve the conditions of people in local, national and international communities.

Structure, governance and management

On 29th March 2019 Weston-super-Mare Lions Club was registered as a Charitable Incorporated Organisation (CIO) number 1182704. On that date Weston-super-Mare Lions Club and their Charitable Trust Fund (charity number 1063936) transferred their assets to the CIO which commenced activities on that date.

There must be at least 3 trustees. Apart from the first trustees, every trustee must be elected by a resolution of the members at a meeting in accordance with clause 14 of the charity's constitution. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity and further the purposes and aims of the charity detailed above.

The trustees are also responsible for identifying major risks to which the charity is exposed. They believe systems have been established to manage those risks.

Public benefit

The charity trustees are of the opinion that they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Weston-super-Mare Lions Club (CIO)

Annual report of the trustees ...continued

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Achievements during the year

Whilst the Covid-19 virus continues to be a threat, we have introduced an outdoor major fund-raiser with The Mud Master obstacle course run which is held in the farmland of Puxton Park Adventure Playground.

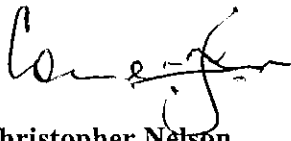
Plans for the 13th Real Ale and Cider Festival are well underway with a substantial increase in sponsorship.

Our membership continues to be strong with the introduction of some new young faces.

Reserves

The deficit for the period of £8,660 has been deducted from the balance brought forward at 1st July 2021 of £40,696 resulting in a balance carried forward of £32,036 to future accounting periods. The trustees hope to build reserves to ensure adequate resources for activities to continue for a minimum of twelve months.

This report was approved by the Board on 17th October 2022 and signed on its behalf by



Christopher Nelson
Trustee

Independent examiner's report to the trustees of Weston-super-Mare Lions Club (CIO)

I report to the trustees on my examination of the accounts of Weston-super-Mare Lions Club for the period ended 30th June 2022, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Orr,
Brooking Ruse,
Chartered Accountants,
2 Stafford Place,
Weston-super-Mare,
Somerset, BS23 2QZ.

17th October 2022

DIT.CB.04272

Weston-super-Mare Lions Club (CIO)

Statement of financial activities for the period ended 30th June 2022

| | Notes | 2022 £ | 2021 £ |
|-----------------------------------|-------|----------------|----------------|
| Incoming resources | | | |
| Fundraising | | 61,053 | 7,835 |
| Subscriptions | | 8,112 | 3,129 |
| Sundry | | 862 | 359 |
| | | <hr/> 70,027 | <hr/> 11,323 |
| Resources expended | | | |
| Charitable donations | | 31,576 | 12,421 |
| Fundraising costs | | 40,926 | 5,140 |
| Governance costs | | - | - |
| Sundry | | 6,185 | 730 |
| | | <hr/> 78,687 | <hr/> 18,291 |
| Net outgoing resources | 4 | <hr/> (8,660) | <hr/> (6,968) |
| All funds are unrestricted | | | |

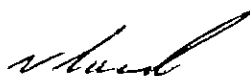
The notes on pages 7 to 8 form an integral part of these financial statements.

Weston-super-Mare Lions Club (CIO)

Balance Sheet as at 30th June 2022

| | Notes | 2022 | 2021 |
|--|-------|---------------|---------------|
| | | £ | £ |
| Current assets | | | |
| Cash at bank and in hand | | 32,036 | 40,696 |
| Net current assets | | <u>32,036</u> | <u>40,696</u> |
| Total assets less current liabilities | | <u>32,036</u> | <u>40,696</u> |
| The funds of the charity | 4 | | |
| Unrestricted funds | | <u>32,036</u> | <u>40,696</u> |

The financial statements were approved by the board on 17th October 2022 and signed on its behalf by:



Nigel Cormack
Trustee

The notes on pages 7 to 8 form an integral part of these financial statements.

Weston-super-Mare Lions Club (CIO)
Notes to the unaudited financial statements
for the period ended 30th June 2022

1. Accounting Policies

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

(b) Preparation of the accounts on a going concern basis

The charity reported a deficit for the year of £8,660 which resulted in a valuation of funds held within the charity of £32,036 at 30th June 2022. The Trustees are confident of receiving the continued support from its members and on this basis, the Trustees have prepared the accounts on a going concern basis.

(c) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

(d) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where there are performance or service deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance.

Donated services and facilities are included at the value to the charity where this can be quantified.

Investment income is included when receivable.

(e) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

(f) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Weston-super-Mare Lions Club (CIO)

Notes to the unaudited financial statements

for the period ended 30th June 2022 ...continued

2. **Trustees remuneration**

No members of the management committee received any remuneration during the year, nor were any expenses reimbursed to trustees.

3. **Taxation**

As a charity, Weston-super-Mare Lions Club is exempt from tax on income and gains falling within sections 466 to 493 Corporation Tax Act 2010 (CTA 2010) or section 256 Taxation of Chargeable Gains Act 1992 (TCGA 1992) to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

4. **Unrestricted funds**

| | 2022 | 2021 |
|-------------------------------------|---------------|---------------|
| | £ | £ |
| At 1 st July 2021 | 40,696 | 47,664 |
| Deficit for the year | (8,660) | (6,968) |
| At 30th June 2022 | 32,036 | 40,696 |