

COMPANY REGISTRATION NUMBER: 11725770
CHARITY REGISTRATION NUMBER: 1182698

Shabbat Walk

Company Limited by Guarantee

Unaudited Financial Statements

28 February 2023

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
London
NW11 0PU

Shabbat Walk

Company Limited by Guarantee

Financial Statements

Period from 1 January 2022 to 28 February 2023

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Shabbat Walk

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Period from 1 January 2022 to 28 February 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the Period ended 28 February 2023.

Reference and administrative details

Registered charity name	Shabbat Walk
Charity registration number	1182698
Company registration number	11725770
Principal office and registered office	8 Rodborough Road London NW11 8RY
The trustees	Mr J S Shelley (Appointed 5 September 2022) Mrs J Meshulam Mrs P Noe (Appointed 3 January 2022) Mr J A Conway (Resigned 5 September 2022)
Independent examiner	Cohen Arnold New Burlington House 1075 Finchley Road London NW11 0PU

Structure, governance and management

The charity is constituted as a Company Limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

Recruitment and appointment of trustees

The day to day affairs of the charity are administered by the council of Trustees. None of the trustees who are also the directors have any beneficial interest in the company.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.



Volunteering • Giving • Changing Lives

TRUSTEES ANNUAL REPORT

- FOR THE YEAR ENDED 28 FEBRUARY 2023 -

OBJECTIVES

Shabbat Walk is a social care organisation which supports members of the **North West London and Manchester communities** struggling with isolation, disability, mental or physical illness, or other extenuating circumstances such as bereavement or divorce.

We do this by recruiting a **large team of dedicated volunteers to assist those in need**, providing practical and emotional support such as playing with and taking out children, tutoring, shopping, and home and hospital visits. We have over 800 volunteers giving of their time to support **approximately 200 families**, primarily from socially disadvantaged backgrounds.

The majority of our volunteers are high school students, and the charity was founded on the premise that providing organised volunteering opportunities for teenagers plays a significant role in their character development and real-world skill building, to **the benefit of society at large**. The recipients of our support are therefore encouraged to view their role as giving something priceless to the wider community by fostering **social responsibility in their neighbourhood** adolescents, rather than as beneficiaries of others' generosity.



OUR CORE BELIEFS

- We believe in empowering the young people of our community with the understanding that they are capable of making a meaningful difference to the lives of others, while simultaneously developing themselves. Our training and educational workshops emphasise the importance of giving and encourage the attendees to become contributing, self-actualised members of society. We believe in providing constructive and fulfilling ways for teenagers to use their spare time, in ways that have an even longer lasting impact on the volunteers themselves than on the people they help.

- We believe that every child has the inviolable right to feel valued and cared for regardless of the challenges they or other family members face. We also believe that adults and children alike deserve to be heard, understood, and have their difficulties acknowledged. We therefore operate in a systemic manner, assessing how the circumstances affect each member of a family, before seeking to provide the help that would most benefit them as an individual. We are passionate about providing support that creates stronger family systems capable of weathering the storms they experience. We aim to reduce the impact of the families' challenges to the long-term benefit of all members of each family.

- We believe that our mission can only be considered a success if we do our absolute utmost to protect everyone involved in the organisation. Safeguarding considerations regarding both the volunteers and the beneficiaries are at the forefront of all our thinking and the foundation to our operations. Policies and procedures are closely monitored and updated at regular intervals to ensure we are fulfilling our responsibilities to those who place their trust in us.

“
**WE ARE
PASSIONATE
ABOUT
PROVIDING
SUPPORT
THAT CREATES
STRONGER
FAMILY
SYSTEMS**
”

PUBLIC BENEFIT

With hundreds of families being assisted by Shabbat Walk via its army of volunteers, the impact of the organisation on the community is ever-growing.



Over
90%

of families said there are no other organisations that could assist them in the way Shabbat Walk does.



95%

of families are either happy or very happy with the help their volunteers are providing.



99%

happy or very happy with the support afforded by their Family Liaison officer.

FROM THE VOLUNTEER PERSPECTIVE:



84%

of responding volunteers agree or strongly agree that they are having a positive impact at the family they visit.



95%

are happy with the support they receive from their volunteer coordinator.

These figures highlight our strengths and outline where further improvements could be made. We continue to establish ourselves as a trusted source of support and a place to turn for assistance in a wide variety of challenging scenarios, both short- and long-term. Meanwhile, volunteering for Shabbat Walk is of immeasurable benefit to the teenagers themselves, as detailed above.

SUPPORTING BENEFICIARIES

Shabbat Walk provides services to individuals and families with a five-step process:

- A family fills in our online form, giving us basic information about their circumstances and needs.
- A Family Liaison Officer is in contact to arrange a home visit and assessment. At the same time, references are consulted and a DBS check is performed.
- The Family Liaison team devise an individualised and appropriate plan of action based on the needs and circumstances of the family.
- Volunteer coordinators contact suitable volunteers, who have already undergone their own robust vetting and training, and set them up to assist at a mutually convenient time. Volunteers are briefed as to the needs of the family, and are provided with any supplementary information they need to be aware of, but to protect confidentiality they are not given the family name. Volunteers' parents are informed of the time and place volunteering will take place, and volunteers are contacted after the session to find out how it went and to hear any reservations they may have.



- Arrangements are constantly monitored to ensure the continued satisfaction and safety of both the families and the volunteers. Any concerns are thoroughly investigated. When there are reasons to do so, new arrangements are made. Additionally, flexibility is a key part of how we operate, and we fulfil dozens of one-off requests per week.

“
INDIVIDUALISED AND APPROPRIATE PLAN
OF ACTION BASED ON THE NEEDS AND
CIRCUMSTANCES OF THE FAMILY.
”



OUR PROGRAMMES, PROJECTS AND ACTIVITIES

Shabbat Walk runs a wide variety of programmes, projects and activities to meet the needs of our local community. Some of these include:



- 1. The bulk of our work sees us provide assistance for children in their own home.** Volunteers, often in pairs, are matched up with a family to reduce strain by spending time with the children. The children may themselves be experiencing mental or physical health challenges, or may be suffering because of an issue in the wider family. Volunteers will play with the children, build relationships with them, help them with their homework, and provide emotional support. While a number of families receive weekly assistance of this kind, the majority of families are benefitting from volunteers a few times a week, sometimes even daily, or two or three times on days such as weekends and festivals.



- 2. Hospital visits and shifts.** Our older volunteers visit those who are hospitalised, providing them with company and care packs to help them through their stay. Where necessary, our volunteers will provide overnight shifts to help families who are struggling to get respite. We receive numerous requests of this nature per week and the relevant volunteers are always happy to help despite how challenging the circumstances may be.



3. Care home visits. Our volunteers also go to care homes regularly, to provide companionship to the elderly and help them feel part of the community. Visits normally take place on weekends at care homes across the North West London and North Manchester areas.



4. Brunch packs and visits to the elderly. Our older beneficiaries can feel lonely from week to week, with few family members or visitors. Our volunteers provide consistent weekly visits to older people with a beautiful brunch to brighten up their day. Throughout the winter of 2022/3 we provided these packs to 20 senior citizens.



5. Food packs. Many of our beneficiaries do not have fresh food in the house, and their financial situation or overwhelming circumstances mean the children miss out on healthy, nutritious meals. A weekly soup packs project runs during the winter, seeing dozens of families receive ready cut and peeled vegetables with all the necessary ingredients requiring nothing but boiling up. This alleviates one of the stresses faced by some of the most over-worked parents while boosting the wellbeing of their children.



6. Shopping and prescription service. Utilising our group of dedicated volunteer drivers we ease the burden for those who are housebound or struggle to shop alone. Requests to do shopping or prescription pick-ups are swiftly fulfilled on a daily basis.





7. Annual Purim costume loan service. Knowing that many members of the community at large are struggling financially, we do all we can to reduce challenges and financial worries around festivals. Near the festival of Purim, where it is customary for children and adults to wear fancy dress costumes, we provide free loans of these which help hundreds of people to take part in the festival without feeling deprived. Over one thousand items of clothing were loaned out to the public in our 2023 event.



8. Other festival provisions. A significant hardship for religious and traditional families is the impact their circumstances have on their ability to fully participate in festivals while financially, physically or emotionally struggling. We therefore provide various kits, packs and services to anyone in need around festival times. Some examples are home megillah readings, electric menorahs, seder kits and shofar blowing services, which benefit hundreds of community members each year.



9. Extra activities and outings for those in extreme circumstances. Illness and disability place a huge strain on the lives of many families. Shabbat Walk train volunteers who are able to work with individuals experiencing mental or physical health challenges, providing them with activities and their parents/carers with respite. Some examples of these are Friday night activity dinners, bowling trips, weekly outings and fun packages for holiday times. Additionally, for some of the children we care for, the most beneficial assistance we can provide for them is taking them out of their home environment for a short while, allowing them to forget their current troubles while being treated by our volunteers. Outings to pizzerias, ice cream parlours, and bowling alleys have proven hugely successful, with the child or children receiving a boost that lasts them for weeks. These are luxuries these children would not have the opportunity to enjoy otherwise.



10. Volunteer appreciation. Shabbat Walk makes great effort to ensure each volunteer feels valued in their voluntary activities. We therefore provide volunteers with appreciation events, small gifts throughout the year, and opportunities to gain awards through their voluntary work. By adding a layer of external motivation, we hope to create an even stronger, unified group of givers.

SHABBAT WALK'S TEAM

Shabbat Walk's team is comprised of 15 staff (five full-time, ten part-time), each passionate about volunteering, helping the community, and expanding our services to meet the needs of more people.



The team is headed by our founder and CEO, Mr Eliezer Gilbert, who began Shabbat Walk when he saw there were lonely people in hospital who were not receiving visits.

The staff are broadly split into three teams:

ADMINISTRATION, VOLUNTEER COORDINATION, AND FAMILY LIAISING

In our administration team, we have the CEO, an administrator and a development manager, who work tirelessly to ensure Shabbat Walk runs efficiently and smoothly. The members of this team have strong organisational and communication skills, and previous experience working in non-profits.

In our volunteer coordination team, we have seven coordinators who are passionate about building the skills and experiences of teenagers. In this team we have members with backgrounds in education, leadership and psychology.

In our family liaison team, we have five Family Liaison Officers who work tirelessly with families to assess their needs and provide the required services. This team's members have backgrounds in family work across other social care organisations, while their qualities of empathy and understanding make them approachable and non-judgmental.

MONITORING AND EVALUATION



In order to ensure our work is meeting the needs of our beneficiaries and volunteers we collect verbal and written feedback regularly, via our family liaison and volunteer coordinating teams, as well as occasional surveys. We run regular meetings for staff members to share and discuss this feedback, which is collated and evaluated to help plan and create future programming. At Shabbat Walk we believe our beneficiaries are the experts on their own experience, and we use the relationships we build with them to help us provide for their needs and keep improving our service provision.

“

**WE BELIEVE OUR
BENEFICIARIES ARE
THE EXPERTS ON
THEIR OWN
EXPERIENCE**

”

FUNDING

As a non-profit organisation, our work entirely hinges on the generosity of those who recognise its value to and importance for our local infrastructure.

In 2022-3, in a great show of support and solidarity, the majority of our funds were donations by local community members.

We also received a number of grants to support our work, including from the National Lottery Community Fund, The London Community Foundation, and McCarthy Stone foundation

In the year ahead we hope to build further positive relationships with grant-giving organisations, helping us to continue delivering recognisable benefits to the public.

INTERAGENCY WORKING

Shabbat Walk recognises the vital importance of working together with organisations who provide services that complement to our own. While our work helps family systems, we understand the deep value of ensuring each specific family member has their own needs met, and will therefore sign-post and refer individuals/ families to further specialist support where necessary.

Due to this, we have built strong working relationships with other social care organisations, including those focused on financial assistance, mental health support, severe illness, senior citizens, and those with disabilities. We are grateful for these relationships which enable our beneficiaries to benefit to the maximum.



GROWTH OF MANCHESTER BRANCH

Having successfully launched a new hub in Manchester last year, we were pleased to see it taking off with expansion in all areas.

The branch now employs four staff members assisting 64 families via the generosity of 130 volunteers.

It has earned the trust and respect of the local community and is constantly receiving new referrals.

FUTURE PLANS

- As part of our ironclad commitment to safeguarding we have consulted with accredited external bodies to **review our procedures and make recommendations for any improvements**. We look forward to implementing any suggestions we receive from this thorough investigation.
- We are seeking to provide high school students with **the theory behind the practical acts of kindness** they perform, to aid their development into life-long givers. To this end a curriculum is being written to help them think about and internalise the transformative powers of kindness. The 8-module series is designed to foster positive feelings in students about both themselves and others, and will be offered to interested schools at no charge.
- Subject to funding we are looking to **expand our overstretched Family Liaison branch** to cope with the ever-increasing demand it faces. A significant part of the unique support we provide comes in the form of the family's relationship with the FLO, who is often the first person this family has encountered who acknowledges the extent of the difficulty they are facing. With FLOs' severe time constraints, the care, concern, and compassion they can offer each family is increasingly limited, be that in conversation and follow up, completion of all paperwork, or endeavouring to assign the perfect volunteer. This means that some families may not receive the standard of support we strive to offer. Additional resources for the FLO team, be it via increased hours for current employees or the hiring of an additional employee, would be a huge boost for the families who have turned and will turn to us for help.
- Although Shabbat Walk started out with a handful of volunteers walking to hospitals on Shabbat, we now have volunteers giving of their time on every single day of the year, contributing in a vast array of ways. As such we are actively **exploring a change to our organisational name** to one that better represents the full range of our activities and impact. We anticipate a name change being completed during the upcoming year.

Shabbat Walk

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 January 2022 to 28 February 2023

Financial review

As at 28 February 2023 the charity has unrestricted reserves of £141,179 of which £3,926 was fixed assets.

Reserves policy

The Trustees are of the opinion that the level of available reserves held by the charity should be able to cover 3 to 6 months of running costs. As at 28 February 2023 the available reserves held by the charity were £137,253 which would approximately cover 4 months running costs.

The trustees' annual report and the strategic report were approved on 17 November 2023 and signed on behalf of the board of trustees by:



Mrs P Noe
Trustee

Shabbat Walk

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Shabbat Walk

Period from 1 January 2022 to 28 February 2023

I report to the trustees on my examination of the financial statements of Shabbat Walk ('the charity') for the Period ended 28 February 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

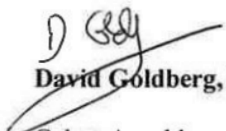
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Goldberg, FCA, DChA

Cohen Arnold
New Burlington House
1075 Finchley Road
London
NW11 0PU

17 November 2023

Shabbat Walk**Company Limited by Guarantee****Statement of Financial Activities
(including income and expenditure account)****Period from 1 January 2022 to 28 February 2023**

		Period from 1 Jan 22 to 28 Feb 23			Year to 31 Dec 21
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	321,825	25,000	346,825	310,745
Total income		<u>321,825</u>	<u>25,000</u>	<u>346,825</u>	<u>310,745</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	10,335	–	10,335	50,832
Expenditure on charitable activities	7,8	371,384	25,000	396,384	203,660
Total expenditure		<u>381,719</u>	<u>25,000</u>	<u>406,719</u>	<u>254,492</u>
Net (expenditure)/income and net movement in funds		<u>(59,894)</u>	<u>–</u>	<u>(59,894)</u>	<u>56,253</u>
Reconciliation of funds					
Total funds brought forward		201,073	–	201,073	144,820
Total funds carried forward		<u>141,179</u>	<u>–</u>	<u>141,179</u>	<u>201,073</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 18 to 25 form part of these financial statements.

Shabbat Walk

Company Limited by Guarantee

Statement of Financial Position

28 February 2023

	Note	28 Feb 23 £	31 Dec 21 £
Fixed assets			
Tangible fixed assets	12	3,926	–
Current assets			
Debtors	13	–	545
Cash at bank and in hand		137,617	200,840
		<u>137,617</u>	<u>201,385</u>
Creditors: amounts falling due within one year	14	364	312
Net current assets		<u>137,253</u>	<u>201,073</u>
Total assets less current liabilities		<u>141,179</u>	<u>201,073</u>
Funds of the charity			
Unrestricted funds		141,179	201,073
Total charity funds	16	<u>141,179</u>	<u>201,073</u>

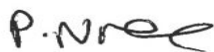
For the Period ending 28 February 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 Nov 23, and are signed on behalf of the board by:



Mrs P Noe
Trustee

The notes on pages 18 to 25 form part of these financial statements.

Shabbat Walk**Company Limited by Guarantee****Statement of Cash Flows****Period from 1 January 2022 to 28 February 2023**

	28 Feb 23	31 Dec 21
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(59,894)	56,253
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,310	–
<i>Changes in:</i>		
Trade and other debtors	545	1,089
Trade and other creditors	52	81
Cash generated from operations	<u>(57,987)</u>	<u>57,423</u>
Net cash (used in)/from operating activities	<u>(57,987)</u>	<u>57,423</u>
Cash flows from investing activities		
Purchase of tangible assets	(5,236)	–
Net cash used in investing activities	<u>(5,236)</u>	<u>–</u>
Net (decrease)/increase in cash and cash equivalents	(63,223)	57,423
Cash and cash equivalents at beginning of period	200,840	143,417
Cash and cash equivalents at end of period	<u>137,617</u>	<u>200,840</u>

The notes on pages 18 to 25 form part of these financial statements.

Shabbat Walk

Company Limited by Guarantee

Notes to the Financial Statements

Period from 1 January 2022 to 28 February 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 8 Rodborough Road, London, NW11 8RY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Shabbat Walk

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 28 February 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	321,325	—	321,325

Shabbat Walk**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Period from 1 January 2022 to 28 February 2023****5. Donations and legacies** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Grants receivable	500	25,000	25,500
	<u>321,825</u>	<u>25,000</u>	<u>346,825</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	270,245	–	270,245
Grants			
Grants receivable	40,500	–	40,500
	<u>310,745</u>	<u>–</u>	<u>310,745</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies				
- Donations	<u>10,335</u>	<u>10,335</u>	<u>50,832</u>	<u>50,832</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	371,228	25,000	396,228
Support costs	156	–	156
	<u>371,384</u>	<u>25,000</u>	<u>396,384</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	181,654	–	181,654
Support costs	22,006	–	22,006
	<u>203,660</u>	<u>–</u>	<u>203,660</u>

Shabbat Walk

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 28 February 2023

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2021
	£	£	£	£
Charitable activities	396,228	–	396,228	181,654
Governance costs	–	156	156	22,006
	<u>396,228</u>	<u>156</u>	<u>396,384</u>	<u>203,660</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	28 Feb 23	31 Dec 21
	£	£
Depreciation of tangible fixed assets	<u>1,310</u>	<u>–</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 1 Jan 22 to 28 Feb 23	Year to 31 Dec 21
	£	£
Wages and salaries	194,830	115,469
Social security costs	5,901	2,169
Employer contributions to pension plans	2,307	1,569
	<u>203,038</u>	<u>119,207</u>

The average head count of employees during the period was 11 (2021: 6).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

Shabbat Walk

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 28 February 2023

12. Tangible fixed assets

	Equipment £
Cost	
At 1 January 2022	—
Additions	5,236
At 28 February 2023	<u>5,236</u>
Depreciation	
At 1 January 2022	—
Charge for the period	1,310
At 28 February 2023	<u>1,310</u>
Carrying amount	
At 28 February 2023	<u>3,926</u>
At 31 December 2021	<u>—</u>

13. Debtors

	28 Feb 23 £	31 Dec 21 £
Other debtors	—	545

14. Creditors: amounts falling due within one year

	28 Feb 23 £	31 Dec 21 £
Other creditors	364	312

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,307 (2021: £1,569).

Shabbat Walk

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 28 February 2023

16. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2022	Income	Expenditure	At 28 Feb 2023
	£	£	£	£
General funds	<u>201,073</u>	<u>321,825</u>	<u>(381,719)</u>	<u>141,179</u>

	At 1 Jan 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
General funds	<u>144,820</u>	<u>310,745</u>	<u>(254,492)</u>	<u>201,073</u>

Restricted funds

	At 1 Jan 2022	Income	Expenditure	At 28 Feb 2023
	£	£	£	£
Restricted Funds	<u>—</u>	<u>25,000</u>	<u>(25,000)</u>	<u>—</u>

	At 1 Jan 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
Restricted Funds	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	3,926	3,926
Current assets	137,617	137,617
Creditors less than 1 year	(364)	(364)
Net assets	<u>141,179</u>	<u>141,179</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	—	—
Current assets	201,385	201,385
Creditors less than 1 year	(312)	(312)
Net assets	<u>201,073</u>	<u>201,073</u>

Shabbat Walk**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Period from 1 January 2022 to 28 February 2023**

18. Analysis of changes in net debt

	At 1 Jan 2022	Cash flows	At 28 Feb 2023
	£	£	£
Cash at bank and in hand	<u>200,840</u>	<u>(63,223)</u>	<u>137,617</u>

19. Related parties

No transaction with related parties were undertaken such as are required to be disclosed.