

Company registration number: 11725770

Charity registration number: 1182698

Shabbat Walk

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Shabbat Walk

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Shabbat Walk

Reference and Administrative Details

Trustees	Mr Joshua Aaron Conway Mrs Judy Meshulam Mrs Perri Noe
Charity Registration Number	1182698
Company Registration Number	11725770
Registered Office	The charity is incorporated in England and Wales. 8 Rodborough Road London NW11 8RY
Principal Office	Office 1 110 - 114 Golders Green Road London NW11 8HB
Accountants	GILBERT ALLAN & CO 8 Rodborough Road London London NW11 8RY

Shabbat Walk

Strategic Report for the Year Ended 31 December 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2021, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which the trustees think appropriate, after considering the future commitments of the Charity and the likely costs of the charity for next year.

As at 31 December 2020 the charity has total funds of £144,820 all of which are free reserves.

Principal risks and uncertainties

Risk Management

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those related to operations and finance of the Charity, and are satisfied that systems are in place to manage those risks.

The strategic report was approved by the trustees of the charity on 8 February 2022 and signed on its behalf by:

.....
Mr Joshua Aaron Conway
Trustee

.....
Mrs Judy Meshulam
Trustee

Shabbat Walk

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Objectives and activities

Objectives, strategies and activities

The Charity aims to educate, facilitate, inspire and encourage the youth of our community to be 'givers', and to use leisure hours to do good deeds for others.

The Charity aims to ensure that support is given to those members of the North West London Jewish Community who would benefit from help, or who are lonely.

The Charity facilitates regular, practical and fulfilling opportunities suitable for each volunteer.

The Charity provides weekly classes and educational seminars, plus regular social events, to teach and encourage in local youngsters the concept of altruistic activities.

Public benefit

The charity's staff identify where there is a need in the local community, mainly via referrals and requests, and provides help in a unique and practical way through their team of young volunteers.

The charity is able to retain volunteers beyond their early teenage years, thus showing that the organisational model is effective.

The charity's success is shown by its constantly increasing volunteers base, and the huge number of volunteering hours. Large numbers of teenagers are encouraged to volunteer to help those in need, all within a safe and protected environment.

Older teens are empowered to take leadership roles, giving them a valuable skillset, and further ensures that the organisation continues to be relevant to the dynamics of the youth themselves.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The Charity is constituted as a Company Limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

Recruitment and appointment of trustees

The Day to day affairs of the Charity are administered by the council of Trustees. None of the Trustees who are also the Directors have any beneficial interest in the Company.

It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will apply suitable recruitment training and procedures,

Shabbat Walk

Trustees' Report

Major risks and management of those risks

Risk Management

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those related to operations and finance of the Charity, and are satisfied that systems are in place to manage those risks.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Shabbat Walk for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 8 February 2022 and signed on its behalf by:

.....
Mr Joshua Aaron Conway
Trustee

.....
Mrs Judy Meshulam
Trustee

Shabbat Walk

Independent Examiner's Report to the trustees of Shabbat Walk ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Shabbat Walk are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Shabbat Walk as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Independent Examiner
ICAEW

7 Shirehall Close
London
NW4 2QR

8 February 2022

Shabbat Walk

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	310,744	310,744	305,582
Total income		310,744	310,744	305,582
Expenditure on:				
Raising funds		(50,832)	(50,832)	(54,551)
Charitable activities	4	(203,659)	(203,659)	(122,667)
Total expenditure		(254,491)	(254,491)	(177,218)
Net income		56,253	56,253	128,364
Net movement in funds		56,253	56,253	128,364
Reconciliation of funds				
Total funds brought forward		144,820	144,820	16,456
Total funds carried forward	12	201,073	201,073	144,820

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

The notes on pages 8 to 14 form an integral part of these financial statements.

Shabbat Walk

(Registration number: 11725770) Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	8	-	1,634
Cash at bank and in hand	9	200,840	143,417
		200,840	145,051
Creditors: Amounts falling due within one year	10	233	(231)
Net assets		201,073	144,820
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		201,073	144,820
Total funds	12	201,073	144,820

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 8 February 2022 and signed on their behalf by:

.....
Mr Joshua Aaron Conway
Trustee

.....
Mrs Judy Meshulam
Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

Shabbat Walk

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

8 Rodborough Road
London
NW11 8RY

The principal place of business is:

Office 1
110 - 114 Golders Green Road
London
NW11 8HB

These financial statements were authorised for issue by the trustees on 8 February 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Shabbat Walk meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial Statements are prepared in Sterling (£) which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Shabbat Walk

Notes to the Financial Statements for the Year Ended 31 December 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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Notes to the Financial Statements for the Year Ended 31 December 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

Basic financial instruments are initially recognised at the amount receivable or payable including and related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised costs.

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Notes to the Financial Statements for the Year Ended 31 December 2021

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Gift aid reclaimed	10,877	10,877
Grants, including capital grants;		
Grants from other charities	40,500	40,500
Regular giving and capital donations	<u>259,367</u>	<u>259,367</u>
Total for 2021	<u><u>310,744</u></u>	<u><u>310,744</u></u>
Total for 2020	<u><u>305,582</u></u>	<u><u>305,582</u></u>

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Staff costs		147,366	147,366
Allocated support costs	5	20,624	20,624
Governance costs	5	<u>35,669</u>	<u>35,669</u>
Total for 2021		<u><u>203,659</u></u>	<u><u>203,659</u></u>
Total for 2020		<u><u>122,667</u></u>	<u><u>122,667</u></u>

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £35,669 (2020 - £53,604) which relate directly to charitable activities. See note 5 for further details.

5 Analysis of governance and support costs

Governance costs

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Notes to the Financial Statements for the Year Ended 31 December 2021

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	21,875	21,875
Legal fees	2,434	2,434
Marketing and publicity	5,286	5,286
Other governance costs	6,074	6,074
Total for 2021	<u>35,669</u>	<u>35,669</u>
Total for 2020	<u>53,605</u>	<u>53,605</u>

6 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	110,935	55,830
Social security costs	2,169	-
Pension costs	1,569	862
Other staff costs	54,568	34,877
	<u>169,241</u>	<u>91,569</u>

No employee received emoluments of more than £60,000 during the year.

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Notes to the Financial Statements for the Year Ended 31 December 2021

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Debtors

	2021 £	2020 £
Other debtors	-	1,634

9 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	200,840	143,417

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	(545)	-
Other creditors	312	231
	(233)	231

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2020 - £Nil).

12 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted				
General	144,820	310,744	(254,491)	201,073

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	16,456	305,582	(177,218)	144,820

Shabbat Walk

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2021 £
Current assets	200,840	200,840
Current liabilities	<u>233</u>	<u>233</u>
Total net assets	<u><u>201,073</u></u>	<u><u>201,073</u></u>
	Unrestricted funds General £	Total funds at 31 December 2020 £
Current assets	145,051	145,051
Current liabilities	<u>(231)</u>	<u>(231)</u>
Total net assets	<u><u>144,820</u></u>	<u><u>144,820</u></u>

Shabbat Walk

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	310,744	305,582
Total income	<u>310,744</u>	<u>305,582</u>
Expenditure on:		
Raising funds (analysed below)	(50,832)	(54,551)
Charitable activities (analysed below)	<u>(203,659)</u>	<u>(122,667)</u>
Total expenditure	<u>(254,491)</u>	<u>(177,218)</u>
Net income	<u>56,253</u>	<u>128,364</u>
Net movement in funds	56,253	128,364
Reconciliation of funds		
Total funds brought forward	<u>144,820</u>	<u>16,456</u>
Total funds carried forward	<u><u>201,073</u></u>	<u><u>144,820</u></u>

Shabbat Walk

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Committed giving	259,367	283,418
Gift Aid tax reclaimed	10,877	12,164
Grants - other agencies	40,500	10,000
	<u>310,744</u>	<u>305,582</u>
<i>Raising funds</i>		
Fundraising costs	(50,832)	(54,551)
	<u>(50,832)</u>	<u>(54,551)</u>
<i>Charitable activities</i>		
Wages and salaries	(93,594)	(45,278)
Staff NIC (Employers)	(2,169)	-
Staff pensions (Defined contribution)	(1,569)	(862)
Job Retention Scheme Claims	4,534	18,615
Rent	(20,624)	(6,660)
Travelling	(5,071)	(9,217)
Volunteer expenses	(49,497)	(25,660)
Publicity costs	(5,286)	(18,688)
Manager's remuneration	(21,875)	(29,167)
Insurance	(1,016)	(1,004)
Telephone and fax	(1,509)	(1,477)
Office expenses	(2,840)	(2,285)
Trade subscriptions	(578)	(526)
Legal and professional fees	(2,434)	(458)
Bank charges	(131)	-
	<u>(203,659)</u>	<u>(122,667)</u>

This page does not form part of the statutory financial statements.