

Company registration number: 11725770

Charity registration number: 1182698

# Shabbat Walk

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

# **Shabbat Walk**

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## **Shabbat Walk**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr Solomon Jacob Charles Maxwell Mr Joshua Aaron Conway Mrs Judy Meshulam
<b>Principal Office</b>	Office 1 110 - 114 Golders Green Road London NW11 8HB
<b>Registered Office</b>	8 Rodborough Road London NW11 8RY  The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	11725770
<b>Charity Registration Number</b>	1182698
<b>Accountants</b>	GILBERT ALLAN & CO 8 Rodborough Road London London NW11 8RY

## **Shabbat Walk**

### **Strategic Report for the Year Ended 31 December 2020**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2020, in compliance with s414C of the Companies Act 2006.

#### **Achievements and performance**

The following achievements have been witnessed during the year:

- 600 Volunteers recruited from 15 schools
- weekly activities packages to over 100 families during the Covid-19 pandemic
- Purim costume Gemach loaning out over 2000 costumes
- ipad and tablet loaning service to those in hospital and the elderly
- over 100 teenagers competed and raised funds over a 2 day supervised bike ride to the Chilterns riding 220km
- 500 Hospital care packages have been handed out to patients during the Covid-19 pandemic
- 120 home megilah readings were arranged
- home shofar blowing for those isolating
- 150 families in-need helped daily, including but not exclusively families with new-born babies, special needs, elderly and those struggling financially
- 7 Weekly educational and music sessions for volunteers
- weekly volunteer baking and soup making and packing sessions (goes to our families)
- first girls mud run. Over 200 girls participated
- 2000 shopping and prescription pickups for the elderly and isolating during the Covid-19 pandemic
- Peasch shooping. Post Pesach shopping for over 500 local families
- toys given out to over 700 families free of charge to combat the stay at home Covid-19 pandemic
- end of year events for volunteers thanking them for all they do
- introduced the monthly volunteer of the month awards
- weekly brunch packages for the elderly (25/30)

#### **Financial review**

##### ***Policy on reserves***

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which the trustees think appropriate, after considering the future commitments of the Charity and the likely costs of the charity for next year.

As at 31 December 2020 the charity has total funds of £144,820 all of which are free reserves.

## **Shabbat Walk**

### **Strategic Report for the Year Ended 31 December 2020**

#### **Plans for future periods**

##### ***Aims and key objectives for future periods***

The future plans of the Charity are to increase both the quantity and quality of the volunteering and education that it facilitates. The aim is to recruit in schools so that every youngster gets the opportunity of volunteering in a situation suitable for them.

The Charity plans to develop and refine its 'giving' (chesed) themed educational strategy, providing meaningful content for the youth involved. The Charity hopes to implement more educational and social activities, and look into the use of online platforms.

The Charity hopes to secure larger office premises where the staff team will work from. This will also be where our educational and practical sessions will take place. We will also be looking to secure storage space for all the Purim costume Gemach items.

We are looking to hire a full time office/admin person to maintain and manage our day to day information. This will enhance the care and help given, and mitigate possible risks.

The Charity is confident that the number of youth volunteers will further increase, and that more assistance will thus be provided to needy families and individuals.

##### ***Principal risks and uncertainties***

###### ***Risk Management***

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those related to operations and finance of the Charity, and are satisfied that systems are in place to manage those risks.

The strategic report was approved by the trustees of the charity on 23 September 2021 and signed on its behalf by:

.....  
Mr Joshua Aaron Conway  
Trustee

## **Shabbat Walk**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

#### **Objectives and activities**

##### ***Objectives, strategies and activities***

The Charity aims to educate, facilitate, inspire and encourage the youth of our community to be 'givers', and to use leisure hours to do good deeds for others.

The Charity aims to ensure that support is given to those members of the North West London Jewish Community who would benefit from help, or who are lonely.

The Charity facilitates regular, practical and fulfilling opportunities suitable for each volunteer.

The Charity provides weekly classes and educational seminars, plus regular social events, to teach and encourage in local youngsters the concept of altruistic activities.

##### ***Public benefit***

The charity's staff identify where there is a need in the local community, mainly via referrals and requests, and provides help in a unique and practical way through their team of young volunteers.

The charity is able to retain volunteers beyond their early teenage years, thus showing that the organisational model is effective.

The charity's success is shown by its constantly increasing volunteers base, and the huge number of volunteering hours. Large numbers of teenagers are encouraged to volunteer to help those in need, all within a safe and protected environment.

Older teens are empowered to take leadership roles, giving them a valuable skillset, and further ensures that the organisation continues to be relevant to the dynamics of the youth themselves.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, governance and management**

##### ***Nature of governing document***

The Charity is constituted as a Company Limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

##### ***Recruitment and appointment of trustees***

The Day to day affairs of the Charity are administered by the council of Trustees. None of the Trustees who are also the Directors have any beneficial interest in the Company.

It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will apply suitable recruitment training and procedures,

## **Shabbat Walk**

### **Trustees' Report**

#### ***Major risks and management of those risks***

##### *Risk Management*

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those related to operations and finance of the Charity, and are satisfied that systems are in place to manage those risks.

The trustees (who are also the directors of Shabbat Walk for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 23 September 2021 and signed on its behalf by:

.....  
Mr Joshua Aaron Conway  
Trustee

## **Shabbat Walk**

### **Independent Examiner's Report to the trustees of Shabbat Walk**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 7 to 15.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Shabbat Walk (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Shabbat Walk are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since Shabbat Walk's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Shabbat Walk as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Independent Examiner  
ICAEW

7 Shirehall Close  
London  
NW4 2QR

23 September 2021



## Shabbat Walk

### Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	305,582	305,582	131,375
Total income		305,582	305,582	131,375
<b>Expenditure on:</b>				
Raising funds		(54,551)	(54,551)	(37,255)
Charitable activities	4	(122,667)	(122,667)	(77,664)
Total expenditure		(177,218)	(177,218)	(114,919)
Net income		128,364	128,364	16,456
Net movement in funds		128,364	128,364	16,456
<b>Reconciliation of funds</b>				
Total funds brought forward		16,456	16,456	-
Total funds carried forward	12	144,820	144,820	16,456

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 12.

The notes on pages 9 to 15 form an integral part of these financial statements.

## Shabbat Walk

### (Registration number: 11725770) Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	8	1,634	-
Cash at bank and in hand	9	143,417	45,345
		145,051	45,345
<b>Creditors: Amounts falling due within one year</b>	10	(231)	(28,889)
<b>Net assets</b>		144,820	16,456
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		144,820	16,456
<b>Total funds</b>	12	144,820	16,456

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 23 September 2021 and signed on their behalf by:

.....  
Mr Joshua Aaron Conway  
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

## **Shabbat Walk**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **1 Charity status**

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

8 Rodborough Road  
London  
NW11 8RY

The principal place of business is:

Office 1  
110 - 114 Golders Green Road  
London  
NW11 8HB

These financial statements were authorised for issue by the trustees on 23 September 2021.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Shabbat Walk meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial Statements are prepared in Sterling (£) which is the functional currency of the entity.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Shabbat Walk**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **Shabbat Walk**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

Basic financial instruments are initially recognised at the amount receivable or payable including and related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised costs.

## Shabbat Walk

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Gift aid reclaimed	12,164	12,164
Grants, including capital grants;		
Grants from other charities	10,000	10,000
Regular giving and capital donations	<u>283,418</u>	<u>283,418</u>
<b>Total for period ended 31 December 2020</b>	<u><u>305,582</u></u>	<u><u>305,582</u></u>
<b>Total for period ended 31 December 2019</b>	<u><u>131,375</u></u>	<u><u>131,375</u></u>

#### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Staff costs		62,402	62,402
Allocated support costs	5	6,660	6,660
Governance costs	5	<u>53,605</u>	<u>53,605</u>
<b>Total for period ended 31 December 2020</b>		<u><u>122,667</u></u>	<u><u>122,667</u></u>
<b>Total for period ended 31 December 2019</b>		<u><u>77,664</u></u>	<u><u>77,664</u></u>

**Total  
expenditure  
£**

In addition to the expenditure analysed above, there are also governance costs of £53,604 (2019 - £23,276) which relate directly to charitable activities. See note 5 for further details.

#### 5 Analysis of governance and support costs

##### Governance costs

## Shabbat Walk

### Notes to the Financial Statements for the Year Ended 31 December 2020

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	29,167	29,167
Legal fees	458	458
Marketing and publicity	18,688	18,688
Other governance costs	5,292	5,292
<b>Total for period ended 31 December 2020</b>	<b>53,605</b>	<b>53,605</b>
<b>Total for period ended 31 December 2019</b>	<b>23,276</b>	<b>23,276</b>

#### 6 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
<b>Staff costs during the year were:</b>		
Wages and salaries	55,830	28,096
Pension costs	862	540
Other staff costs	34,877	34,085
	<b>91,569</b>	<b>62,721</b>

No employee received emoluments of more than £60,000 during the year.

## Shabbat Walk

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Debtors

	2020 £
Other debtors	1,634

#### 9 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	143,417	45,345

#### 10 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	-	614
Other creditors	231	28,275
	231	28,889

#### 11 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2019 - £Nil).

#### 12 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
<b>Unrestricted</b>				
General	16,456	305,582	(177,218)	144,820

	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>			
General	131,375	(114,919)	16,456



## Shabbat Walk

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 13 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2020 £</b>
Current assets	145,051	145,051
Current liabilities	(231)	(231)
Total net assets	<u>144,820</u>	<u>144,820</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2019 £</b>
Current assets	45,345	45,345
Current liabilities	(28,889)	(28,889)
Total net assets	<u>16,456</u>	<u>16,456</u>

## Shabbat Walk

### Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	305,582	131,375
Total income	<u>305,582</u>	<u>131,375</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(54,551)	(37,255)
Charitable activities (analysed below)	<u>(122,667)</u>	<u>(77,664)</u>
Total expenditure	<u>(177,218)</u>	<u>(114,919)</u>
Net income	<u>128,364</u>	<u>16,456</u>
Net movement in funds	128,364	16,456
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>16,456</u>	<u>-</u>
Total funds carried forward	<u><u>144,820</u></u>	<u><u>16,456</u></u>

## Shabbat Walk

### Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
<b><i>Donations and legacies</i></b>		
Committed giving	283,418	116,908
Gift Aid tax reclaimed	12,164	4,473
Grants - other agencies	10,000	9,994
	<u>305,582</u>	<u>131,375</u>
<b><i>Raising funds</i></b>		
Fundraising costs	(54,551)	(37,255)
	<u>(54,551)</u>	<u>(37,255)</u>
<b><i>Charitable activities</i></b>		
Wages and salaries	(45,278)	(19,763)
Staff pensions (Defined contribution)	(862)	(540)
Job Retention Scheme Claims	18,615	-
Rent	(6,660)	-
Staff training	-	(93)
Travelling	(9,217)	(16,312)
Volunteer expenses	(25,660)	(17,680)
Publicity costs	(18,688)	(9,365)
Manager's remuneration	(29,167)	(8,333)
Insurance	(1,004)	(932)
Telephone and fax	(1,477)	(916)
Office expenses	(2,285)	(1,970)
Trade subscriptions	(526)	(180)
Sundry expenses	-	(563)
Legal and professional fees	(458)	(1,017)
	<u>(122,667)</u>	<u>(77,664)</u>

This page does not form part of the statutory financial statements.