

**THE REDEEMED CHRISTIAN CHURCH OF GOD NEWNESS OF LIFE CHRISTIAN CENTRE**

**Charity No. 1182696**

**Company No. 11871701**

**Trustees' Report and Unaudited Accounts**

**31 March 2023**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD NEWNESS OF LIFE CHRISTIAN CENTRE**  
**Trustees Annual Report**

**NEWNESS OF LIFE**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 11871701**

**Charity No. 1182696**

**Principal Office**

24 Piren Green  
Silverdale, Newcastle-under-Lyme  
Staffordshire  
ST5 6SX

**Registered Office**

24 Piren Green  
Silverdale  
Newcastle Under-Lyne  
ST5 6SX

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

Dr O. Babatunde, Pst. R. Ibrahim, Pst. A. Ishola, Dr (Mrs.) O. O. Shorun, Miss N. N. Molokwu

**Directors of Corporate Trustees**

Dr Opeyemi Babatunde, Mr. Rasaq Ibrahim, Mr. Adekunle Ishola, Dr (Mrs.) Omotayo Shorun,  
Miss Nkechinyelu Molokwu

**Company Secretary**

D. Shorun

**Key Management Personnel**

Opeyemi Babatunde  
Pastor Dominic Shorun  
Dr (Mrs.) Omotayo Shorun

**Accountants**

RAK ACCOUNTING SOLUTIONS LIMITED  
11 Louvaine Close  
Manchester  
M16 8SJ

### **Bankers**

HSBC UK

Crown Bank Hanley

Stoke-On-Trent, Staffordshire

ST1 1DA

## **OBJECTIVES AND ACTIVITIES**

The purpose of the charity, as set out in its governing document, the Trust Deed of the Parish Newness of Life Christian Church Centre are to:

Provide worship, spiritual, emotional support consistent with the beliefs and practices of the Christian faith;

Advance the Christian faith according to the principles of the Redeemed Christian Church of God Worldwide.

This includes the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom.

Pursue activities that allow people in Staffordshire (Newcastle-under-Lyme + 50 miles radius) to express their faith, joy in knowing God and to enact and raise awareness of the love of God in the community; to relieve sickness and financial hardship, and promote and preserve good health by the provision of funds, goods or service of any kind through the provision of counselling and support in such parts of the United Kingdom or the world as the RCCG Council, from time to time thinks fit. The Church provides other charitable services, both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

### **Summary of the main activities in relation to these objectives:**

1. Corporate gatherings for worship, prayer and mutual encouragement.

This is central to the work and witness of the church. We have continued to provide well structured, enjoyable services in the year including series of teachings and enrichment seminars during our Sunday and Wednesday services. Prayer life of the church continues in every service and every Friday evenings provide further opportunities for church members to pray together for God's leading and offer prayer needs for country, community, households, church family and individuals. By popular demand, the time period of our prayer service on Fridays have been extended from 30 to 45 minutes. Our meetings, seminars continue to be open to the public and are advertised through our websites and social media handles as open to the wider community.

Livestream and larger followership: All our worship services (Sundays In-person meetings have continued to be live-streamed over zoom and you tube. This has resulted in an increasing followership and worship community online. Members who could not attend in person service occasionally for various reasons such as being at work, or away on a short term from Newcastle-under-Lyme have also been able to continue to join or catch-up on worship on live or later on demand.

Our mid-week services on Wednesdays and Fridays have continued virtually via zoom. This hybrid mode of worship has enabled the church to:

- continue to grow and to continue to worship.
- help and encourage the congregation and wider community.

## Trustees Annual Report

- keep people connected.
- continuously improve the quality of what we do, both technical and content.

### 2. NOLCC Connect Groups / Ministry teams

The connect groups that were set up in the previous reporting year which helped people to stay connected and feel connected are thriving. For instance, the married couple's fellowship has increased in capacity with membership strength of up to 30 couples (up to 10 have recently joined the church membership).

The Ministry through an increasingly flourishing worship team held a worship Sunday which was widely publicised and well attended by wider members of the community.

The Multimedia team have been equipped to support our livestream and media productions, and publicity strategy. The team successfully launched and completed (in this reporting period) a new church website project.

The evangelism ministry has also been actively reaching out with the gospel consistently within the local community. Plans are in place to develop a wider evangelism and publicity strategy.

The youth group has also increased in capacity to 16 teenagers. In the reporting year, several group seminars, social/sport activity events have been held to promote spiritual, physical, and emotional development of young people in the church. Christian books and resources were also given to young people. The highlight of the year for the youth group involved a 5-day camping retreat at Staffordshire showground in August 2022, led by the Elim Church Limitless outreach. This involved over 2000 young people Nationally. Our youth group members who attended had a dedicated service to de-brief their very enjoyable life changing experiences and spiritual encounters to the whole NOLCC church family.

Other connect groups currently growing are related to service departments within the church and include multimedia, children and worship ministry.

### 3. Children Ministry

- NOLCC has experienced growth on all fronts in this reporting year.
- Our Sunday school classes have fully resumed and goes on every Sunday apart from the first Sunday of the month which is a family thanksgiving service.
- We continue to run two Sunday school classes (pre-school and school-age) which are supported by volunteer children ministry staff in line with guidance and ratios specified in our policies.
- 1 Update training (internally) was held for our children ministry volunteer staff in this reporting year.
- The children ministry volunteer staff strength have also increased and the ministry arm now regularly prays together and plan Sunday school programmes ~2 times a month.
- We continue to place welfare calls to check on families with children at various times throughout the year.

### 4. Pastoral Care

Our membership has been well cared for. We continue to offer practical help and support to church family and community by helping with food shopping.

Three new leaders were officially ordained in the ministry in October 2022. Two of these ordinations were calling into higher offices/ministry of assistant pastors.

### 5. Annual Conference & Training

- The ministry has held successful WORD Conference in the reporting year. (May 2022) Themed: **The Rain**. Parishioners were blessed through the ministry of guest speaker (four sessions) and the programme which was widely publicised and livestreamed was well attended including international audience.

**Trustees Annual Report**

- We continue to work to equip members of our congregation with the skills and knowledge to live out their Christian faith, participate effectively in the life and ministry of the church.
- Specifically, training courses organised by RCCG Central Office, e.g., Leadership training, Regional & National Sunday school Teachers conferences were attended.
- We have taken advantage of conferences run by other ministries (e.g., Grace & Faith Conference through Andrew Womack Ministries, AWM European Ministers Conference, West African Faith Believers Conference / Pastors and minister's training conference by Covenant Nation). - We continue to run several career and personal development workshops such as Goals visions setting, and Finance seminars.
- It was essential for the leadership to continue to be acquainted of the evolving situation in the country and how this may influence the plans and set goals of the ministry. This was a clear priority and experienced people were consulted and drafted in alongside the church senior leadership team to help shape church activities. Additional sources of information included the Government website, NHS website, RCCG UK website and Pastors meetings, and Evangelical Alliance / STAR website and meetings.

**6. Community engagement & social responsibility and advocacy**

The Church continues to play an active part in the life of the community, by donating to foodbanks and supporting the distribution of food to the less privileged in association with the Alice Charity and Newcastle-under-Lyme food bank. In addition, a substantial donation was made by RCCG NOLCC towards the "funding a family support worker" project by Alice charity.

Notably, RCCG NOLCC again ran the Christmas Lunch on Jesus CLOJ initiative. A national initiative to deliver quality food hampers to individuals, families and homes in communities across the UK who would otherwise face a difficult or lonely Christmas. We ran the initiative to deliver help to seldom heard groups/underserved individuals in the community in addition to using existing network of social care in Newcastle-under-Lyme council in conjunction with the council, the Aspire housing scheme and another local charity - Home-Start Newcastle-under-Lyme.

The church has continued engagement with council officials, and councillors to network and raise awareness about our charitable work but most importantly to also offer help for key issues.

NOLCC continues to engage with churches together in Newcastle-under-Lyme.

**7. Mission abroad**

As with previous years, we continue to recognise and develop our part in God's wider mission not only locally, but nationally and internationally, both within the RCCG and across denominational boundaries. We continue to support other RCCG initiatives in the UK and overseas mission causes through our giving to the RCCG Central Office.

A number of our members support specific charities and organisations such as the Christian Legal aid and UCB.

**8. Prison Ministry**

We seek to continue to work alongside Prison fellowship. We continue to support the prison chaplaincy, offering encouragement, and taking up prayer needs as requested. Our support of the Prison fellowship Angel tree initiative was increased in the reporting year.

**9. Volunteer stewards/workers.** The Trustees would like to thank all volunteers for their invaluable contribution to the life of the church (charity).

## **FINANCIAL REVIEW**

In promoting Christian faith, the church has managed to generate a total income of £109,110 (2022 £68,206) through holding regular weekly meetings, and conferences.

It is the Trustees' objective to build up sufficient reserves to cover three months' recurrent expenditure. The church has opened a new bank account for this purpose. The church has now registered for the Gift Aid Scheme from the beginning of 2021 financial year and claimed a total of £17,147 (2022 £18,355) from HMRC as gift aid repayments. The church started Pay As You Earn (PAYE) scheme to pay employees wages. This is to enable the charity to be compliant with statutory taxes.

## **GROWTH AND CHALLENGES**

The church continues to grow in numerical strength and activities. This is a welcome development and our need for a more suitable and permanent place of worship and base for our charitable projects is even more pressing. Equipment needs for various connect groups and activities as part of the church continues to be met. The church leadership continues in her bid to secure a suitable building for the ministry's operations and activities.

## **PLANS FOR FUTURE PERIODS**

### **PLANS FOR THE FUTURE**

In furtherance of the gospel and providing pastoral care, we will continue to improve our operations and activities as above in furtherance of the objects of the church. This includes organizing conferences and seminars, to promote the Christian faith, married couples' dinner and regular leadership training. We will continue to offer welfare support to individuals within our congregation and the local community at large.

### **The Community Connection Programme**

We will continue with our plans to develop Transformative community resource centre and the community projects we are currently running. We will continue to develop and create volunteering opportunities and engaging with our local community, statutory agencies and enhancing good working relationships with key stakeholders in the local community.

### **Missions**

The ministry continues to support mission work at home and abroad.  
training.

### **Connect Groups**

Connect Groups must become a greater focus in the life of the church. They offer a way for people to be and feel more connected. We plan to create more bible study centres in the coming year.

### **Missions**

We plan to continue to support mission work at home and abroad.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Newness of Life Christian Centre Newcastle-under-Lyme UK is a parish of and is affiliated to the Redeemed Christian Church of God UK. RCCG UK

Governing Document

Approved governing document also known as The Constitution (Policies).

Trustees

There has been no change to the trustee membership for the reporting period

Organizational structure.

The main office bearers of the charity are the Chairman, Secretary (who are members of the Management Trustees) and the senior Pastors who are responsible for ensuring that the daily activities of the charity are in accordance with the charity objectives.

Risk Management and Trustees Meetings

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. It is considered by the Trustees that there is currently no foreseeable risk where "Newness of Life Christian Centre" is exposed. The charity's financial system is adequate to ensure appropriate supervision. Non-financial risks are also reviewed. The Church charity now has 2 additional trustees. This will enhance our effectiveness & efficiency and help us deliver our charity objectives to the local community.

The Trustees have up to date information and are engaged in the activities of the church including finances, mission, vision, leadership, and direction of RCCG Newness of Life Christian Centre. Regular telephone and email correspondences were used in the reporting year to constantly review principal risks and uncertainties as well as get advice on practical issues as needed such as the continued search for a prospective suitable worship center. The main office bearers of the charity are the Chairman, Secretary (who are members of the Management Trustees) and the senior Pastors who are responsible for ensuring that the daily activities of the charity are in accordance with the charity objectives.

The management of the Charity is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. This states that any person, being a member of the Church who accepts the doctrine of the Church, may be appointed to the board by the members.

Each of the appointed Trustees/Directors draws on specialist and professional advice for their area of responsibility. Each has received training and teaching to help them bring governance and direction to their area of responsibility.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board.

*Opeyemi Babatunde*

O. Babatunde

09 July 2023



**Independent Examiner's Report to the trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD NEWNESS OF LIFE CHRISTIAN CENTRE**

I report to the charity trustees on my examination of the financial statements of THE REDEEMED CHRISTIAN CHURCH OF GOD NEWNESS OF LIFE CHRISTIAN CENTRE for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows, and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nii Otu Quaye  
FCCA, FFA/FIPA  
RAK ACCOUNTING SOLUTIONS LIMITED  
11 Louvaine Close  
Abbey Hey  
Manchester

M16 8SJ  
09 July 2023

**THEREDEEMEDCHRISTIANCHURCHOF GODNEWNESS OF LIFECHRISTIAN CENTRE**

**Statement of Financial Activities**

**for the year ended 31 March 2023**

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
<b>Income and endowments from:</b>				
Donations and legacies	4	99,111	99,111	68,206
Other	5	17,147	17,147	21,305
<b>Total</b>		<b>116,257</b>	<b>116,257</b>	<b>89,511</b>
<b>Expenditure on:</b>				
Charitable activities	6	36,388	36,388	15,256
Other	7	24,952	24,952	18,684
<b>Total</b>		<b>61,340</b>	<b>61,340</b>	<b>33,940</b>
Net gains on investments		-	-	-
<b>Net income</b>	8	<b>54,917</b>	<b>54,917</b>	<b>55,571</b>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<b>54,917</b>	<b>54,917</b>	<b>55,571</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>54,917</b>	<b>54,917</b>	<b>55,571</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		163,186	163,186	107,615
<b>Total funds carried forward</b>		<b>218,103</b>	<b>218,103</b>	<b>163,186</b>

**THEREDEEMEDCHRISTIANCHURCHOF GODNEWNESS OF LIFECHRISTIAN CENTRE**

**Summary Income and Expenditure Account**

**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Income	116,257	89,511
<b>Gross income for the year</b>	<u>116,257</u>	<u>89,511</u>
Expenditure	61,340	33,940
<b>Total expenditure for the year</b>	<u>61,340</u>	<u>33,940</u>
Net income before tax for the year	54,917	55,571
<b>Net income for the year</b>	<u>54,917</u>	<u>55,571</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD NEWNESS OF LIFE CHRISTIAN CENTRE**

**Balance Sheet**

**at 31 March 2023**

<b>Company No.</b>	<b>11871701</b>	<b>Notes</b>	<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
<b>Current assets</b>				
Debtors		10		10,000
Cash at bank and in hand			214,503	153,186
			<u>214,503</u>	<u>163,186</u>
<b>Net current assets</b>			214,503	163,186
<b>Total assets less current liabilities</b>			214,503	163,186
<b>Net assets excluding pension asset or liability</b>			<u>214,503</u>	<u>163,186</u>
<b>Total net assets</b>			<u>214,503</u>	<u>163,186</u>
<b>The funds of the charity</b>				
<b>Restricted funds</b>		11		
<b>Unrestricted funds</b>		11		
General funds			214,503	163,186
			<u>214,503</u>	<u>163,186</u>
<b>Reserves</b>		11		
<b>Total funds</b>			<u>214,503</u>	<u>163,186</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 03 July 2022

and signed on its behalf by:

*O. Babatunde*

O. Babatunde

Trustee

09 July 2023

**THEREDEEMEDCHRISTIANCHURCHOF GODNEWNESS OF LIFECHRISTIAN CENTRE**

**Statement of Cash flows**

**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income per Statement of Financial Activities</b>	54,917	55,571
<b>Adjustments for:</b>		
Dividends, interest, and rents from investments	0	0
(Increase)/Decrease in trade and other receivables	0	(10,000)
<b>Net cash provided by operating activities</b>	<u>54,917</u>	<u>45,571</u>
<b>Cash flows from investing activities</b>		
Dividends, interest, and rents from investments	0	0
<b>Net cash from investing activities</b>	<u>0</u>	<u>0</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	54,917	45,571
<b>Cash and cash equivalents at the beginning of the year</b>	163,186	107,615
<b>Cash and cash equivalents at the end of the year</b>	<u>218,103</u>	<u>153,186</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	214,503	107,615
	<u>214,503</u>	<u>107,615</u>

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts.**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts in previous years.

**Fund accounting**

Unrestricted funds: These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through the terms of an appeal.

**Income**

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities. These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable, and material.

Volunteers help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

## Notes to the Accounts

### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities.	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value, which is the amount the charity would have been willing to pay for the items on the open market.

### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### Trade and other creditors

Short-term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Notes to the Accounts**

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities, and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.



Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>		
Donations and legacies	116,257	116,257
<b>Total</b>	<u>116,257</u>	<u>116,257</u>
<b>Expenditure on:</b>		
Charitable activities	46,963	46,963
Other	14,377	14,377
<b>Total</b>	<u>61,340</u>	<u>61,340</u>
<b>Net income</b>	<u>54,917</u>	<u>54,917</u>
<b>Net income before other gains/(losses)</b>	<u>54,917</u>	<u>54,917</u>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>54,917</u>	<u>54,917</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	163,186	163,186
<b>Total funds carried forward</b>	<u>218,103</u>	<u>218,103</u>

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations from Church members	99,111	99,111	68,206
	<u>99,111</u>	<u>99,111</u>	<u>68,206</u>
<b>Donated goods, facilities and services received.</b>		<b>Total 2023 £</b>	<b>Total 2022 £</b>
Donations received 1		99,111	68,206
		<u>99,111</u>	<u>68,206</u>

Notes to the Accounts

5 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
HMRC Gift Aid	17,147	17,147	18,355
Gateway-R Gwaaz	0	0	2,950
	<u>17,147</u>	<u>17,147</u>	<u>21,305</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
	35,948	35,948	12,306
	440	440	2,950
<i>Governance costs</i>			
	<u>36,388</u>	<u>36,388</u>	<u>15,256</u>

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Employee costs	12,000	12,000	5,755
Motor and travel costs	3,035	3,035	68
Premises costs	3,871	3,871	590
General administrative costs	4,325	4,325	9,273
Legal and professional costs	1,721	1,721	2,998
	<u>24,952</u>	<u>24,952</u>	<u>18,684</u>

8 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Independent Examiner's fee	600	600
Other fees paid to the auditor or independent examiner	1,086	1,548

9 Staff costs

	2023	2022
	£	£
Salaries and wages	12,000	5,500
	<u>12,000</u>	<u>5,500</u>

No employee received emoluments in excess of £60,000.

Notes to the Accounts

10 Debtors

	2023	2022
	£	£
Trade debtors		10,000
		10,000

11 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2023 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	163,186	116,257	(61,340)	218,103
<b>Total funds</b>	163,186	116,257	(61,340)	218,103

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	218,103	218,103
	218,103	218,103

13 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	163,186	54,917	218,103
	163,186	54,917	218,103
1Net debt	163,186	54,917	218,103

014 Related party disclosures

**Controlling party**

The company is limited by guarantee and has no share capital; thus, no single party controls the company.

**THEREDEEMEDCHRISTIANCHURCHOF GODNEWNESS OF LIFECHRISTIAN CENTRE**

**Detailed Statement of Financial Activities**

**for the year ended 31 March 2022**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies			
Donations from Church members	99,111	99,111	68,206
	<u>99,111</u>	<u>99,111</u>	<u>68,206</u>
Other			
HMRC Gift Aid	17,147	17,147	18,355
Gateway-R Gwaaz			2,950
	<u>17,147</u>	<u>17,147</u>	<u>21,305</u>
<b>Total income and endowments</b>	<b>116,257</b>	<b>116,257</b>	<b>89,511</b>
<b>Expenditure on:</b>			
Charitable activities			
	46,963	46,963	12,306
			2,950
	<u>46,963</u>	<u>46,963</u>	<u>15,256</u>
<b>Total of expenditure on charitable activities</b>	<b>46,963</b>	<b>46,963</b>	<b>15,256</b>
Employee costs			
Salaries/wages	12,000	12,000	5,500
Staff training			255
	<u>12,000</u>	<u>12,000</u>	<u>5,755</u>
Motor and travel costs			
Vehicles - Fuel	3,035	3,035	68
	<u>3,035</u>	<u>3,035</u>	<u>68</u>
Premises costs			
Rates	3,871	3,871	590
	<u>3,871</u>	<u>3,871</u>	<u>590</u>
General administrative costs, including depreciation and amortisation			
Bank charges	216	216	51
Equipment expensed	4,015	4,015	
General insurances	440	440	268
Software, IT support and related costs			300
Stationery and printing	94	94	416
Subscriptions	5,990	5,990	7,917
Telephone, fax, and broadband			321
	<u>10,755</u>	<u>10,755</u>	<u>9,273</u>
Legal and professional costs			
Accountancy and bookkeeping	1,686	1,686	2,148

**THE REDEEMED CHRISTIAN CHURCH OF GOD NEWNESS OF LIFE CHRISTIAN CENTRE**

**Detailed Statement of Financial Activities**

Other legal and professional costs			850
	1,686	1,686	2,998
<b>Total of expenditure of other costs</b>	<b>18,684</b>	<b>18,684</b>	<b>18,684</b>
<b>Total expenditure</b>	<b>61,640</b>	<b>61,340</b>	<b>33,940</b>
Net gains on investments	-	-	-
<b>Net income</b>	<b>54,917</b>	<b>54,917</b>	<b>55,571</b>
<b>Net income before other gains/(losses)</b>	<b>54,917</b>	<b>54,917</b>	<b>55,571</b>
Other Gains	-	-	-
<b>Net movement in funds</b>	<b>54,917</b>	<b>54,917</b>	<b>55,571</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	163,186	163,186	107,615
<b>Total funds carried forward</b>	<b>218,103</b>	<b>218,103</b>	<b>163,186</b>