

THE REDEEMED CHRISTIAN CHURCH OF GOD NEWNESS OF LIFE CHRISTIAN CENTRE

Charity No. 1182696

Company No. 11871701

Trustees' Report and Unaudited Accounts

31 March 2021

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NEWNESS OF LIFE

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 11871701

Charity No. 1182696

Principal Office

24 Piren Green
Silverdale, Newcastle-under-Lyme
Staffordshire
ST5 6SX

Registered Office

24 Piren Green
Silverdale
Newcastle Under-Lyme
ST5 6SX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

O. Babatunde

R. Ibrahim

A. Ishola

Company Secretary

D. Shorun

Key Management Personnel

Pastor Dominic O Shorun

Accountants

RAK ACCOUNTING SOLUTIONS LIMITED

11 Louvaine Close

Abbey Hey

Manchester

M16 8SJ

Bankers

HSBC UK

Crown Bank Hanley

Stoke-On-Trent, Staffordshire

ST1 1DA

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document, the Trust Deed of the Parish Newness of life Christian Church Centre are to:

Provide worship, spiritual, emotional support consistent with the beliefs and practices of the Christian faith;

Advance the Christian faith according to the principles of the Redeemed Christian Church of God Worldwide.

This includes the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom;

Pursue activities that allow people in Staffordshire (Newcastle-under-Lyme + 50 miles radius) to express their faith, joy in knowing God and to enact and raise awareness of the love of God in the community; to relieve sickness and financial hardship, and promote and preserve good health by the provision of funds, goods or service of any kind through the provision of counselling and support in such parts of the United Kingdom or the world as the RCCG Council, from time to time thinks fit. The Church provides other charitable services, both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Summary of the main activities in relation to these objectives

1. Corporate gatherings for worship, prayer and mutual encouragement.

This is central to the work and witness of the church. We have provided well structured, enjoyable services in the year including series of teachings and enrichment seminars during our Sunday and Wednesday services. Prayer life of the church continues in every service. Particularly every Friday evenings provide further opportunities for church members to pray together for God's leading and offer prayer needs for country, community, households, church family and individuals. Our meetings, seminars continue to be open to the public and are advertised through our websites and social media handles.

Pandemic: We have never in the history of the church needed to stop meeting for worship! Due to COVID-19 we had to close all in-person meetings. From the 22 March 2020, our worship services (on Sundays, Wednesdays and Fridays) have continued to be live-streamed till date. In-person meetings (Sunday worship services only) resumed on the 11th April 2021 alongside continued live streaming. Adjustments to the modes of worship enabled us to continue to:

- help the church continue to worship
- help and encourage the congregation and wider community
- keep people connected
- continuously improve the quality of what we do, both technical and content.

We met on several occasions online and then later in person to prepare for in-person services in line with the UK Government's strategic framework. We carried out the following work:

- We used advice and guidelines from the UK Government, NHS and RCCG UK to complete a Risk Assessment, which we kept under periodic review. Care was taken to ensure we had a system up and running that would allow track and trace in the event of a case scenario. We implemented a cleaning plan with additional cleaning of 'most touched' areas of the building, on top of regular cleaning after service. Appropriate signage was up throughout the building with floor markings where needed. We communicated with each person or family that is part of our church, clearly explaining our responsibilities and actions as well as their responsibilities should they attend in-person services. We created a register that would help our congregation to engage with in-person church and ensure we were meeting the government's regulations on the cap of number of people with physical distancing, as well as all the other measures such as masks, visors, distancing, one-way systems, hand gel stations, and no offering bags. Communion services/practice remained virtual, and no refreshments were served up until July 27th after restrictions had been lifted.

2. Small Connect Groups

At the outset of the year 2020, we set up small connect groups which helped people to stay connected, and feel connected via phone (WhatsApp), email and Zoom technology. As the year progressed a new group was set up. The married couple's fellowship was a new initiative but a vision that has been at the heart of the senior pastor for well over 10 years. Changes in church membership demographics, and responsible response to membership needs had helped to facilitate the birth of this vision. Membership of the married couple's connect group has grown and two major activities (socially distanced love feast – May 2021 and seminar August 2021) have now taken place.

3. Children's Groups

- All our children's focussed meetings stopped abruptly as a result of the pandemic. This left a massive vacuum. However, we continued to try and engage with our children through virtual children led/focussed service in March/ April 2020/21.
- With parental support and engagement, children were regularly sent /signposted to Christian books/resources and virtual seminars to encourage their spiritual and emotional wellbeing.
- Welfare calls were also placed to check on families with children at various times throughout the year.
- Families were encouraged to continue to help children to be part of our virtual worship services.
- Children focussed Sunday school classes are planned to resume in September 2021 in line with health and safety provisions.

4. Pastoral Care

Our membership has been well cared for. Pastoral care became a real challenge during the year as needs increased but the opportunity to spend time with people in person decreased. Much use was made of phoning, emailing, "Zooming", meeting in gardens (where appropriate). We offered practical help and support to church family and community by helping with food shopping and dropping at footsteps.

5. Training

We have worked to equip members of our congregation with the skills and knowledge to live out their Christian faith, participate effectively in the life and ministry of the church. We have taken advantage of conferences run by other ministries (e.g., Grace & Faith Conference through Andrew Womack Ministries, West African Faith Believers Conference / Pastors and minister's training conference by Covenant Nation). We have run several workshops such as Goals visions setting, 7- week Discipleship course and Finance seminars.

It was essential for the leadership to be apprised of the evolving situation during the year. This was a clear priority and experienced people were consulted and drafted in alongside the church senior leadership team to help shape church activities. Sources of information included the Government website, NHS website, RCCG UK website and Pastors meetings, and Evangelical Alliance / STAR website and meetings.

It was important to learn and adopt new innovations as we went along and in a very short space of time. We took church services online and adopted new technologies to keep meetings and connections with the church members.

Members, workers and stewards meeting was organised and conducted in-house in August 2021.

6. Community engagement & social responsibility and advocacy

The Church continues to play an active part in the life of the community, by donating to foodbanks and supporting the distribution of food to the less privileged in association with Higherland Methodist Church, The YMCA, Salvation Army and Newcastle-under-Lyme food bank. The church has met with council officials, and councillors to network and raise awareness about our charitable work but most importantly to know about area of much need help and how we can come alongside them to support our community.

7. Mission abroad

We seek to recognise and develop our part in God's wider mission not only locally, but nationally and internationally, both within the RCCG and across denominational boundaries. We continue to support other RCCG initiatives in the UK and overseas mission causes through our giving to the RCCG Central Office. A number of our members support specific charities and organisations such as the Christian Legal aid and UCB.

8. Prison Ministry

- Volunteers from the church continued working with chaplaincy and prisoners at Drake Hall. The church facilitated Christmas 2020 Angel tree programme and organised the distribution of Christmas gifts and faith-based age-appropriate books to children in (~110 families) affected by prison sentences.
- We supported the prison chaplaincy, offered encouragement, and took up prayer needs as requested.

9. Volunteer stewards/workers. The Trustees would like to thank all volunteers for their invaluable contribution to the life of the church (charity).

FINANCIAL REVIEW

In promoting Christian faith, the church has managed to generate a total income of £43,309(2020 £40,087) through holding regular weekly meetings, conferences and joint conferences with other churches. It is the Trustees objective to build up sufficient reserves to cover three month's recurrent expenditure.

PLANS FOR FUTURE PERIODS

In furtherance of the gospel and providing pastoral care, we will continue to improve our operations and activities as above in furtherance of the objects of the church. This includes organizing conferences and seminars, to promote the Christian faith, singles Retreat, married couples' dinner and regular leadership training.

We will continue to offer welfare support to individuals within our congregation and the local community at large

We will continue to develop and create volunteering opportunities and engaging with our local community, statutory agencies and enhancing good working relationship with key stakeholders in the local community.

The Community connection Programme:

We will continue with our plans to develop Transformation Community Resource Centre and the community projects we are currently running

The charity intends to expand its operations and charitable activities and has therefore proposed to start a PAYE Scheme that may be used to pay employee's wages and remunerations.

Also to improve the finances of the organisation, the trustees are planning to register for the Gift Aid Scheme from the beginning of 2021 financial year to claim the approved HMRC gift aid repayments.

Leadership Development:

Leadership development in the church remains a central priority. Plans are in place for seminars and trainings.

Connect Groups:

Connect Groups must become a greater focus in the life of the church. They offer a way for people to be and feel more connected.

Missions:

We plan to lift the profile of mission work at home and abroad.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Affiliations and Connections

Newness of Life Christian Centre Newcastle-under-Lyme UK is a parish of and is affiliated to the Redeemed Christian Church of God UK. RCCG UK

Governing Document

Approved governing document (also known as The Constitution).

Trustees

There has been no change to the trustee membership for the reporting period.

Organisational structure

The main office bearers of the charity are the Chairman, Secretary (who are members of the Management Trustees) and the senior Pastors who are responsible for ensuring that the daily activities of the charity are in accordance with the charity objectives.

Risk Management and Trustees Meetings

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. It is considered by the Trustees that there is currently no foreseeable risk where "Newness of Life Christian Centre" is exposed. The charities financial system is adequate to ensure appropriate supervision. Non-financial risks are also reviewed.

The Trustees meet on a regular basis (3 times in the reporting year) to discuss the business, finances, mission, vision, leadership, and direction of RCCG Newness of Life Christian Centre. Additional ongoing email correspondences (open/including all) were required in conjunction with statutory meetings to constantly review principal risks and uncertainties as well as urgent practical issues as needed (such as managing the COVID-19 situation and the search for prospective suitable worship centre).

The main office bearers of the charity are the Chairman, Secretary (who are members of the Management Trustees) and the senior Pastors who are responsible for ensuring that the daily activities of the charity are in accordance with the charity objectives.


The management of the Charity is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. This states that any person, being a member of the Church who accepts the doctrine of the Church, may be appointed to the board by the members.

Each of the appointed Trustees / Directors draws on specialist and professional advice for their area of responsibility. Each has received training and teaching to help them bring governance and direction to their area of responsibility.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



THE REDEEMED CHRISTIAN CHURCH OF GOD NEWNESS OF LIFE CHRISTIAN CENTRE
Trustees Annual Report

O. Babatunde

Trustee

31 October 2021

Independent Examiner's Report to the trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD NEWNESS OF LIFE CHRISTIAN CENTRE

I report to the charity trustees on my examination of the accounts of THE REDEEMED CHRISTIAN CHURCH OF GOD NEWNESS OF LIFE CHRISTIAN CENTRE for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nii Otu Quaye FCCA FFA FIPA
Institute of Financial Accountants
RAK ACCOUNTING SOLUTIONS LIMITED
11 Louvaine Close
Abbey Hey
Manchester
M16 8SJ
31 October 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD NEWNESS OF LIFE CHRISTIAN CENTRE

Statement of Financial Activities

for the year ended 31 March 2021

		Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes			
Income and endowments from:				
Donations and legacies	3	44,809	44,809	47,303
Total		44,809	44,809	47,303
Expenditure on:				
Charitable activities	4	5,898	5,898	5,711
Other	5	4,620	4,620	17,150
Total		10,518	10,518	22,861
Net gains on investments		-	-	-
Net income		34,291	34,291	24,442
Transfers between funds		-	-	-
Net income before other gains/(losses)		34,291	34,291	24,442
Other gains and losses				
Net movement in funds		34,291	34,291	24,442
Reconciliation of funds:				
Total funds brought forward		73,324	73,324	48,882
Total funds carried forward		107,615	107,615	73,324

THE REDEEMED CHRISTIAN CHURCH OF GOD NEWNESS OF LIFE CHRISTIAN CENTRE
Summary Income and Expenditure Account
for the year ended 31 March 2021

	2021 £	2020 £
Income	44,809	-
Gross income for the year	<u>44,809</u>	<u>-</u>
Expenditure	10,518	-
Total expenditure for the year	<u>10,518</u>	<u>-</u>
Net income before tax for the year	34,291	-
Net income for the year	<u>34,291</u>	<u>-</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD NEWNESS OF LIFE CHRISTIAN CENTRE

Balance Sheet

at 31 March 2021

Company No. 11871701	Notes	2021 £	2020 £
Current assets			
Debtors	7	-	3,000
Cash at bank and in hand		107,615	70,324
		<u>107,615</u>	<u>73,324</u>
Net current assets		107,615	73,324
Total assets less current liabilities		<u>107,615</u>	<u>73,324</u>
Net assets excluding pension asset or liability		107,615	73,324
Total net assets		<u>107,615</u>	<u>73,324</u>
The funds of the charity			
Restricted funds	8		
Unrestricted funds	8		
General funds		107,615	73,324
		<u>107,615</u>	<u>73,324</u>
Reserves	8		
Total funds		<u>107,615</u>	<u>73,324</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 October 2021

And signed on its behalf by:

opeyemibabatunde

O. Babatunde

Trustee

31 October 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

Unrestricted	Total	Total
	2021	2020
£	£	£
44,809	44,809	47,303
<u>44,809</u>	<u>44,809</u>	<u>47,303</u>

4 Expenditure on charitable activities

	Unrestricted	Total	Total
		2021	2020
	£	£	£
<i>Expenditure on charitable activities</i>			
	5,898	5,898	5,711
<i>Governance costs</i>			
	<u>5,898</u>	<u>5,898</u>	<u>5,711</u>

5 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Motor and travel costs	-	-	3,405
Premises costs	(1,500)	(1,500)	5,052
General administrative costs	5,640	5,640	8,693
Legal and professional costs	480	480	-
	<u>4,620</u>	<u>4,620</u>	<u>17,150</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Debtors

	2021	2020
	£	£
Other debtors	-	3,000
	<u>-</u>	<u>3,000</u>

Notes to the Accounts

8 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	73,324	44,809	(10,518)	107,615
Revaluation Reserves:				
Total funds	<u>73,324</u>	<u>44,809</u>	<u>(10,518)</u>	<u>107,615</u>

9 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	107,615	107,615
	<u>107,615</u>	<u>107,615</u>

10 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	70,324	37,291	107,615
	<u>70,324</u>	<u>37,291</u>	<u>107,615</u>
Net debt	<u>70,324</u>	<u>37,291</u>	<u>107,615</u>

11 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

THE REDEEMED CHRISTIAN CHURCH OF GOD NEWNESS OF LIFE CHRISTIAN CENTRE

Detailed Statement of Financial Activities

for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	44,809	44,809	47,303
	<u>44,809</u>	<u>44,809</u>	<u>47,303</u>
Total income and endowments	44,809	44,809	47,303
Expenditure on:			
Charitable activities	5,898	5,898	5,711
	<u>5,898</u>	<u>5,898</u>	<u>5,711</u>
Total of expenditure on charitable activities	5,898	5,898	5,711
Fares	-	-	3,405
	<u>-</u>	<u>-</u>	<u>3,405</u>
Premises costs			
Rates	(1,500)	(1,500)	5,052
	<u>(1,500)</u>	<u>(1,500)</u>	<u>5,052</u>
General administrative costs, including depreciation and amortisation			
Equipment expensed	357	357	598
General insurances	-	-	534
Stationery and printing	128	128	190
Subscriptions	4,857	4,857	7,214
Telephone, fax and broadband	298	298	157
	<u>5,640</u>	<u>5,640</u>	<u>8,693</u>
Legal and professional costs			
Accountancy and bookkeeping	480	480	-
	<u>480</u>	<u>480</u>	<u>-</u>
Total of expenditure of other costs	4,620	4,620	17,150
Total expenditure	10,518	10,518	22,861
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net income	34,291	34,291	24,442
	<u>34,291</u>	<u>34,291</u>	<u>24,442</u>
Net income before other gains/(losses)	34,291	34,291	24,442
Other Gains	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	34,291	34,291	24,442
	<u>34,291</u>	<u>34,291</u>	<u>24,442</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD NEWNESS OF LIFE CHRISTIAN CENTRE
Detailed Statement of Financial Activities

Reconciliation of funds:

Total funds brought forward	73,324	73,324	48,882
Total funds carried forward	<u>107,615</u>	<u>107,615</u>	<u>73,324</u>