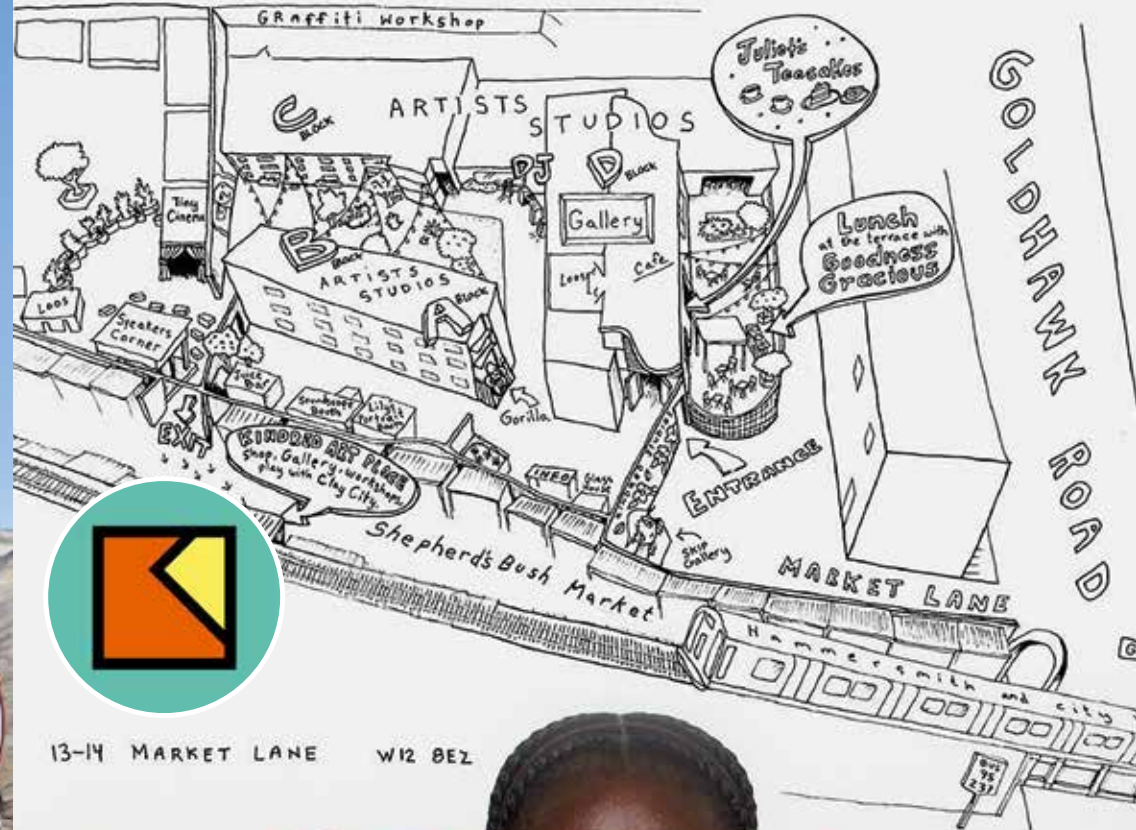




www.kindredstudios.co.uk



13-14 MARKET LANE W12 8EZ



Kindred Studios

REPORT & ACCOUNTS

2022-23



"If I did not have Kindred, my life would have been much harder for the last few years."
Abbas Zahedi



"I am so grateful to my bursary at Kindred Studios which has led to a big professional break through for me this year"
Amelia Lancaster



"Being a part of Kindred has enabled an enormous transformation for me both personally and professionally and the idea of community is now central to everything I do."
Jon Rees



"I have had the most enriching and wonderful experience as a member. Kindred is my first studio space, and I have loved becoming part of an amazing community."
Natalia Bagniewska



Foreword

Angelique Schmitt – CEO, Kindred Studios



This incredible year was turbo charged with the full-time hire of Migle Radziunaite, whose steady hand and expertise allowed us to further expand on previous community building programmes and enable more projects to be put into motion. We increased our reach to work with new colleges and forged enduring partnerships with local organisations to engage wider audiences and this year, we managed to engage an incredible 4,390 participants who directly benefitted from our free

creative programmes with 1,672 who enjoyed free workshops at Kindred.

We successfully evolved a strategy to build and strengthen our own internal creative community through many meaningful interactions and involved our artists in developing a wide range of creative workshops to be delivered to the public and college students. Our educational Coordinator and artist, Camilla Brendon, carefully matched students to artists to provide a rich programme of hands-on

“Our Studios brimmed with the creativity and flair that we are known for, making West London a proud and more connected place through its celebration of local arts.”


work experience to over 65 young people, to help them identify their areas of interest and to bolster confidence with real-life exposure to creative industries. The programmes were well received with some students returning for more in-depth guidance, mentorship and exposure. We also involved returning in the setting up, curation and hanging of our main exhibition and the delivery of our Open studios.

This year, our Open studios was met with particular excitement as we welcomed 1,980 visitors over the course of a weekend. All 67 artists opened their doors and BBC Radio Four presenter, Sean Keaveney, hosted talks about the creative industries whilst a tiny cinema, showing short films curated by our film maker, Adam Bernet, followed by a full drumming circle and a Ghanain band. Our Studios brimmed with the creativity and flair that we are known for, making West London a proud and more connected place

through its celebration of local arts.

We also spent more time to meet with a number of local businesses to fire up partnerships. Collaborations with Shepherd's Bush Market allowed us to open a pop-up shop staffed by our artists, selling affordable artworks, putting on public exhibitions and involving passing visitors to take part in collage and clay workshops. Our artists delivered a dozen painted 'murals' on market shutters activated by augmented reality to brighten up the market and for all to enjoy. Later that year, we also forged a relationship with nearby Hoxton Hotel where we continue to host revolving exhibitions every three months.

It has been a busy year for us at Kindred Studios – our presence in the area has been welcomed by all and we can clearly feel the positive impact of our presence in this thriving part of London which is more connected and colourful for having us settled there.



The year in numbers



65

students
benefitting from
education
programmes

5110

participants
benefitting from
Kindred's engagement
programmes

365

beneficiaries
of social
prescribing

at Kindred this year –
nearly double the number
from the previous year.

"Even if people are
not interested in art
or this form of it, this
course would still be a
wonderful experience
– expressing yourself,
sharing and listening
to others is always
helpful in so many
ways! We all need to
connect and this is one
way of doing that."

School/college student
participating in
Jon Rees's course

2,770

visitors at our annual
Open Studios weekend
in May 2023.

2,969

artists
on our waiting list

1,672

participants
benefitting from
free workshops



Letter from Nashwa Al-Serbi, student from West London College, after work experience and Open Studios, summer 2023

"In the future, if I had to pinpoint an experience in my life that opened my heart again, I would recite my memories of Kindred studios – truly I would.

I was genuinely losing touch with my passion for art, and I was planning on taking another path, but when I did my work experience there, I fell back in love.

The artists there are all so loving and welcoming. But not as an act or to trick, they genuinely were and I could see that in their art pieces. Hearing them say that you can be an artist in whatever way you want, as long you just do it gave me hope; I saw fashion designers, painters, photographers, sculptors from different backgrounds all there creating beautiful pieces and that means I could too.

It was so refreshing to see so many (creative) people working together in one space. One of the days, I was with a wonderful costume designer, and she ran out of red spray paint, and went around the studio asking for one – and she simply got it! — It was such a little moment, but it reflected the humanity of this place.

I would wish for more places like these to be formed, we need them to live better in this big – lonely – world.

My time at Kindred felt like a much needed warm hug. A BIG THANK YOU to Angelique, Mig, Camellia and everyone there – especially the following artists that I had the honour of meeting: Syban, Luke Archer, Sophie Orde Mercedes Carbonell, Luke White, Lily Bertrand-Webb and Anna Gayner."



Testimonials



Michael Shidi

Kindred studio is an amazing community, with a nurturing atmosphere. I have had help in preparing a portfolio from artists such as Alex Julian, and in developing my studio practice Olivia Streeton.

My time at Kindred also facilitated my growth, in other aspects of my life. I learned important life skills which allowed me to support myself through my continual growth. Upmost Kindred has thought me to persevere, in the face of all adversity and achieve the goals that I set myself.

Due to the immense support from Kindred I was able to put together a portfolio of work, which landed me an offer to study on the Foundation course at City & Guild College. Angelique, Miglè and Kindred are a monumental pillar in the West London artists space, they deliver something completely unique. Working tirelessly to foster the growth of not only myself but every other artist that walks through their gates. It is truly astounding to bear witnesses to such a feat.



Abbas Zahedi

If I did not have Kindred, my life would have been much harder for the last few years.

Anna Gayner

Being part of the Kindred Studios community has had a hugely positive impact on the trajectory of my artistic career. From day one Kindred provided me with the physical space to improve my painting skills as well as the critical support of an expert and caring community - both of which gave me the confidence to pursue and develop my practice. Through Kindred's partnerships with curators and public spaces – such as the Hoxton Hotel – I had the opportunity to exhibit and sell my work. As a result my work now hangs on the walls of many happy customers and I am a contributing member of society! During my time at Kindred I built the confidence to apply to the Royal College of Art and, having been offered a place, I shall start my Masters of Painting in September 2024. I am ever grateful to Kindred for supporting my artistic journey so far. Thank you!



Natalia Bagniewska

I have only been with Kindred from September 23, but I have had the most enriching and wonderful experience as a member. Kindred is my first studio space, and I have loved becoming part of an amazing community which hosted the Queen of England and has held two open studios. Also, in collaboration with Kindred I have been honoured to have a solo show at the Hox Gallery at the Hoxton hotel in Shepherds Bush. It's been a magical nine months.



Testimonials



Amelia Lancaster

I am so grateful to my bursary at Kindred Studios which has led to a big professional break through for me this year. A fellow Kindred artist who saw my pictures of the National Theatre drew them to the attention of the National Theatre. As a result, I was invited me to have my first solo exhibition at the National Theatre!

My exhibition was featured in *The Observer*, *Guardian* on-line and *The Architects Journal*. It's up until Autumn in the Wolfson Gallery.

It was very much in the Kindred spirit that I was helped by another artist. Also having the space has meant I can show other curators my work in a professional setting. I am really grateful to Angelique, Mig and everyone at Kindred for making this all possible.



Jon Whyte

Open Studios drumming circle participant

Kindred Studios is an amazing hive of artistic activities where resident practitioners work/endeavour to fulfil their creative aims and objectives. The studios house artists who work in a variety of genres and disciplines. But Kindred also acts as a hub for local community events, where participants from across London – and practitioners like myself, can come together and get involved in all the events staged onsite. Kindred is a welcoming and wonderful day out for all the family.

Imogen Mosley

The positive community impact Kindred Studios has had on my life has been profound. After meeting Angelique at an exhibition public viewing in 2023, I was keen to become involved and set up a meeting. Angelique and Mig were more than welcoming and suggested I got involved in helping set up the weekly life drawing classes. This immediately connected me to provided me with a sense of belonging and a pool of inspirational characters.

Not long after, I was offered the opportunity to further engage with Kindred by helping their volunteer coordinator on biannual open days for the studio. A role I am committed to continuing.

Without Kindred my sense of purpose and belonging within Shepherds Bush would disintegrate. The unique and powerful resources for cultural enrichment that the studios provide to W6 and W12 is profound. Quantifying it would be immeasurable at present. This is because the growth of the charity and its potential is ever expanding. The scope of the cultural and artistic benefit to the community is vast.



Sato Sugamoto

The Open Studio was a wonderful day for me, thanks to everyone's support. I had more visitors than I had anticipated, which was largely attributed to the teamwork displayed by Kindred. Being amidst everyone's energy fills me with immense happiness.



Testimonials

Pascal Rommé

'Having a studio at Kindred has provide me with a dedicated, private, quiet, safe and stimulating working space to make and experiment. Having a studio enables me to use techniques which would have been difficult to use in a home environment. Having a studio at Kindred impacted my practice in that being part of the community common endeavours are shared and this is where I find support and exchanges that bring enriching perspectives to my work.'



"The course really helped me socialise and share things I needed to share but didn't have anyone to talk to about them."

Young person from local school/college

Jon Rees

When I moved into Kindred I couldn't imagine the journey I was about to embark on. As part of my own recovery from mental health challenges, addiction and homelessness I have found photography incredibly important in making peace with the past.

I arrived with an idea to run some wellbeing photography workshops to help others explore the therapeutic power of photography. Through the support of Kindred, my course, **Changing Perspectives** has managed to touch the lives of so many people; From NHS staff recovering from the pandemic, to NHS patients who experience chronic pain. From new mums adjusting to motherhood to people experiencing the devastation of homelessness. From young people from local colleges to leadership programs at big corporates.

Through the taking of and talking about photographs, participants connect with each other on an intimate level and can experience profound shifts in their perspectives on their lives.

Facilitating the course also gave me the opportunity to explore my personal history with the space, having lived here when it was a homeless hostel. Being a part of Kindred has enabled an enormous transformation for me both personally and professionally and the idea of community is now central to everything I do.



On Jon's Changing Perspectives courses:

"As a front-line clinician I found the pandemic traumatic and life-changing. This course has been an essential part of my self-reflection in the post-covid era."

"It's such a good mix of creative/learning and feelings. Beautifully structured and a lovely space to explore."

"By using photography I could express emotions that I can't in words."

"Jon has been an amazing facilitator and has maintained a safe space to allow me to be my most vulnerable and authentic self."

Key events across the year

Theo Antipas starts volunteering as lead to Kindred gardening team, sparing approximately 25 hours during Mar–Sep 2023.

Team of four artists **maintain the garden**, where a large variety of vegetables and flowers start to grow.

Kindred Studios are invited to take part in **Shepherds Bush Market activities**.

Arch 172 becomes a pop-up shop where artists display and sell work.

Sara Choudhrey, **Natasha Hulse**, **Natalie Cronin** and **Hanna Whiteman** create floral motives which **Jon Rees** is commissioned to bring to life in various spaces within the market.

October 2022

Miglè Radziunaite joins Kindred as full time staff.



Artists within Kindred Studios who run various public engagement projects:

Jon Rees: graffiti artist, muralist and photographer. He runs photography courses called Changing Perspectives and graffiti & mural workshops for kids, families or adults.

www.iamjonrees.com

Camilla Brendon: multidisciplinary artists and eco activist, who alongside her multidisciplinary practice regularly runs community and kids workshops. Camilla's art piece Kelp Forest is currently displayed in the RA Summer Exhibition.

www.camillabrendon.com

Dr Sara Choudhrey: multidisciplinary artist and Islamic art specialist. Sara regularly lectures and runs various workshops.

www.sarachoudhrey.com

Iman Datoo: multidisciplinary artist and researcher, who runs nature-oriented workshops, including the latest one she ran for Eden Project in Cornwall.

www.imandatoo.com

Sian Bliss: multidisciplinary artist, who is very comfortable with murals, performative pieces and large scale installations.

www.sian-bliss.com

Hanna Whiteman: textile artist with a lot of experience in running family and kids workshops.

www.instagram.com/hacheisforhanna

Free Bursary studio recipient **Anthony Laurencin** is given two shows, one at Notting Hill gallery and the other, a solo exhibition at one of the project spaces on Shepherds Bush Market.

Michael Shidi, 19 years old is awarded a free bursary studio and ongoing mentorship at Kindred Studios.



Kindred Open Studios



20 - 21 May
12:00 - 18:00



VISIT ARTSTUDIOS
LISTEN TO TALKS
JOIN WORKSHOPS
EAT PLANT-BASED
FOOD FAMILYTIME
WATCH PERFORMANCES
DANCE
LOVE & PEACE x



WEEKEND HIGHLIGHTS & MORE ONLINE...



PERFORMANCE - FORECOURT
SAT 20 & SUN 21 - THROUGHOUT
GORILLA DIORAMA
We've turned artist Jim Naughten's King of Kong into a real life diorama...with a poetic licence.



PLAY EXPERIENCE - OUTSIDE ENTRANCE
ONGOING
ART SKIP PLAY
Inspired by Insta's Skip Gallery, we made our own. Try your hand at spinning its eyes to win a prize and see how many art cultural references you can spot.



TALKS / SPEAKERS' CORNER
SAT & SUN - CHECK TIMES ON WEBSITE (& BOOK FREE TICKETS)
IN CONVERSATION...
Hosted by Radio 4 presenter and local resident Shaun Keaveny with special guests



EXPERIENCE - SHORT FILMS
SAT & SUN - 10 MINS FILMS AT 30 MINS INTERVAL
TINY CINEMA
Come and get your tiny ticket to watch a short film in a tiny cinema. Small popcorn's on the house! All films curated by comedic film maker, Adam Bernet.



PHOTOGRAPHIC EXPERIENCE - FORECOURT
SAT & SUN - DROP-IN (15 mins- £15 pre-booking essential)
AFRICAN PRINTS PHOTO BOOTH
Have your portrait taken by Lily Bertrand-Webb whose previous models have been Paul McCartney, Barry Keoghan, Thandwile Newton and many more.

KINDRED Spring Open Studios



What:

The artist-led Kindred Studios, in Shepherd's Bush, invites you to experience an extravaganza weekend hosted by their 70 multi-disciplinary resident-creatives to promote and celebrate local London talent with art, food and music.

Where:

Kindred Studios,
13-14 Market Lane
Shepherds Bush W12 8EZ.
Opposite Goldhawk Road tube station

When:

Saturday 20 May. 12:00 - 18:00
Sunday 21 May. 12:00 - 18:00

Book your free tickets online [HERE](https://www.kindredstudios.co.uk):

www.kindredstudios.co.uk

follow us on:

Insta: [kindredstudiosartists](https://www.instagram.com/kindredstudiosartists)

BOOK YOUR FREE TICKETS ONLINE SAT 20 + SUN 21



IMMERSIVE EXPERIENCE - FORECOURT
SAT & SUN - ONGOING
SOUNDSCAPE
Travel whilst you sit in sound artist, Ines Adriana's sound booth...



WORKSHOP / ENTRANCE
SAT & SUN - DROP-IN
THE BIG WEAVE (all ages)
Join in our Kindred weaver, Rachna's Garodia's community weave, at the entrance gates of Kindred.



DON'T MISS / AR MAP ON KINDRED WEBSITE
Ongoing
AUGMENTED REALITY
Download the Artivive app and experience live and moving Augmented Art within Kindred studios and on Shepherds Bush market shutters.



WORKSHOP / KINDRED ART PLACE (SHOP)
SAT & SUN - DROP-IN
CLAY CITY- drop-in (all ages)
Come and shape some clay and add to this collective, ever-expanding clay city.



DEMO / STUDIO 17C
SAT & SUN - ONGOING
STITCHED UP
Over the weekend, Artist Tina Crawford will draw you into her tapestry by stitching you as you enter the door of her studio.

THROUGHOUT THE WEEKEND



WORKSHOP / STUDIO 24C
SAT & SUN @ 15:00 (45 mins)
BUCKLE-UP
Artisan Giusi Verde invites you to join her creative accessories workshop. You'll make your very own piece to take away.



WORKSHOP / STUDIO 4A
SAT & SUN @ 14:30 (60 mins)
MARBLING MANIA
Join Abstract artist Michele Jaffe-Pierce in her studio to learn about and take part in, the art of Marbling.



WORKSHOP / KINDRED ART PLACE (SHOP)
SAT & SUN @ 12:00 (60 mins)
ILLUMINATION STATION- (age 14+)
Artist Cinde Lee will teach you how to Illuminate an image using gold leaf, slow breath and a careful hand.



WORKSHOP / GRAFFITI WALL BACK OF BUILDING C
SAT & SUN @ 12:30 & 13:15 (30 mins sessions)
GRAFFITI LIKE BANKSY (14yrs+)
Graffiti-pro, Jon Rees, will tell you about the history of street-art and show you the ropes so you can try painting on some freshly painted walls.



MUSIC / GARDEN
SAT & SUN - ONGOING
LIVE DJ SET WITH NEVILLE HYDE
From Portobello radio & Fourty Something Disco, what a complete treat to have Dr Neville Hyde himself, at the decks all weekend.

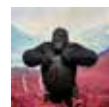
SATURDAY 20 MAY ONLY



WORKSHOP / KINDRED ART PLACE (SHOP)
SAT @ 16:00 (60 mins)
PUPPET-MAKING WORKSHOP (8+)
Learn how to make your own cool puppet-creature with eco-artist Camilla Brendon using recycled materials.



STUDIO TOUR / MEET IN CAFE
SAT @ 13:00 & 15:00 (60 mins)
ART WITH MARY P
Mary Poelzbauer takes you on a curated tour of Kindred to explore the theme of A Sense of Place. www.artwithmaryp.com



TALK / STUDIO 12B
SAT @ 14:00 (30 mins)
Come and hear critically acclaimed Jim Naughten talk about about the origins of his photographic work with animals and his passionate plea for the environment.



SPOKEN WORD / GARDEN
SAT @ 16:30 (30 mins)
DRUMMER WARRIOR STORYTELLER
The Drummer calls the people, the Warrior fights the war, the Storyteller recounts the events. Come and listen to the compelling Apex Zero in action.



MUSIC PERFORMANCE / GARDEN
SAT @ 17:00-18:00 (60 mins)
FULL LIVE GHANAIAN BAND
You won't want to sit down when you hear this. Come and shimmy to the sound of Africa's Onafufu in the event's final hour.

SUNDAY 21 MAY ONLY



TALK & BOOK-SIGNING / SPEAKERS' CORNER
SUN @ 15:00 (30 mins)
VULGADRAWINGS (14yrs+)
Feminist cartoonist, Lily O'Farrell, will be talking about social justice through art, making complex subjects funny. Lily is available for book signing.



STUDIO TOUR / MEET IN CAFE
SUN @ 14:00 (60 mins)
ANGELIQUE'S TOUR
Start the day with a studio tour with Kindred's founder Angelique Schmitt, exploring the theme of You Won't Believe Your Eyes!



WORKSHOP / GARDEN
SAT & SUN 13:00 - 16:00 (1hr slots/booking online is essential)
MAKE YOUR VERY OWN PAIR OF GLASSES
Grab a seat and come and decorate your mega-glasses whilst you celebrate a new way of seeing the world.



WORKSHOP / ART PLACE (SHOP)
SUN @ 16:00 (45 mins)
GEOMETRIC MAGIC
Artist, Sue Thompson, will introduce you to the magic of layering geometry in painting- be prepared to make you own piece of art.



EVERYTHING / EVERYWHERE
SAT 21 & SUN 21 MAY
VISIT OUR WEBSITE FOR MORE...& BOOK
Not everything was confirmed before going into print so make sure you visit our website to see the full programme, map and book to save tears!



20th and 21st of MAY
OVER 65 ARTISTS!

13-14 MARKET LANE W12 8EZ



KINDRED STUDIOS
Unaudited Financial Statements
For the Year Ended 30 September 2023

Charity Registration number 1182692
Company registration number 09764226

KINDRED STUDIOS

Financial Statements

Year Ended 30 September 2023

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Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	11 to 16

Year Ended 30 September 2023

Reference and Administrative Details

Registered charity name:	KINDRED STUDIOS
Charity registration number:	1182692
Company registration number	09764226
Registered Office:	Ealing House 33 Hanger Lane London W5 3HJ
Directors:	Mr Chris Griffin Mr Kenneth Ibbett Mr Konstantinos Evangelidis Ms Katherine Lowe Ms Angelique Vivienne Schmitt
Trustees:	Ms Angelique Vivienne Schmitt Mr Chris Griffin Mr Kenneth Ibbett
CEO:	Ms Angelique Vivienne Schmitt
Bankers:	Barclays Bank plc
Accountants:	Arby Chek (FMAAT) G&C Accounting Ealing House 33 Hanger Lane London W5 3HJ

KINDRED STUDIOS

Trustees' Annual Report Year Ended 30 September 2023

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

Kindred Studios is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association dated 6 March 2019. Kindred Studios was registered as a charity (number 1182692) with the Charity Commission on 29 March 2019.

The board is made- up of three Trustees, including Chair and CEO.

Trustees recruitment of Trustees can be nominated by any current member of the Board and can only be appointed by consensus decision. In recruiting prospective trustees, the Board's policy is to seek a broad range of experience relevant to the work of the charity, with particular focus on the area in which it most needs help.

The board's present remit is to house the project in order to achieve stability.

Objectives and Activities

Kindred Studios became a registered charity, number 1182692 on the 29th of March 2019

The purpose of Kindred Studios is to advance education through the provision of high quality educational programmes designed to support young people and broaden access to the arts.

Kindred Studios creates a unique, inspiring and supportive working environment for a wide range of professional creative practitioners with a wide variety of backgrounds, who in turn, accept to be part of an essential and meaningful vocational resource for young people that are interested in pursuing a career in the arts. As well as inspiring young minds, Kindred broadens participation in the arts by introducing the wider public and healthcare patients to the benefits of art through free exhibitions, workshops, talks and much community involvement in Kindred's creative space.

Public Benefit

The Trustees confirm that in planning the charity's activities, they have referred to and had regard of the Charity Commission's guidance on public benefit in line with its objectives:

2.1.1 To advance education through the promotion and encouragement of the practice and appreciation of the arts, in particular (without limitation) through the provision of high-quality arts education programmes;

2.1.2 To further any other purpose which is exclusively charitable under the laws of England and Wales.

Achievements and Performance

We began our financial year in October 2022 with a little more security in our lease which has since been extended to October 2024. This stability allowed us to plan a little further ahead and work more closely with local colleges to help deliver a more tailored educational arts programme for their students.

Our aims this year was to consolidate our education programme to involve more young people and grow broader audiences with particularly emphasis in reaching local people who don't ever attend galleries and allow them to feel welcome. To this effect, our Summer Open studios, attracted a staggering 2770 visitors over a weekend in May, with many attending for the first time and mentioning the community feel of Kindred Studios.

This has been a particular point of pride for us, our collective engagements with our own artists, of which we have had 440 unique sessions throughout the year, as well as sharing meals at lunchtimes, has amounted to a very cohesive and friendly environment. This feeling of community has been noted and enjoyed by students and public alike and has become something that we are becoming known for and perhaps explains the 2,969 artist applications that we had on record by the 30th of Sept 2023! We continue to work with and be of huge benefit to patients of Imperial Health and Headway who benefit from making art in our welcoming gallery project space, we welcomed 365 attendees across the year, growing steadily with demand.

Our wider aims are to secure a long-term home for our project this year proved frustrating, with long and protracted periods of seeming inactivity in the planning process which also required us to engage more specialised consultants to produce more reports. Despite this difficulty in securing a long-term home, we continue to feel positive that our wonderful work and the attention that we are receiving, will eventually lead to our forever home.

KINDRED STUDIOS

Trustees' Annual Report (continued) Year Ended 30 September 2023

Financial Review

The financial position of the charity at the year-end is set out on page 9.

Kindred Studios raised income of £225,773 (2022 £241,184) in 2022-23 and spent £195,707 (2022 £148,904) on charitable activities achieving a surplus of £30,066 (2022 £92,280).

Total reserves of £204,282 are held at the year end of which £146,137 are unrestricted and £58,145 are restricted. Free reserves amounted to £142,618 at the year end (2022 £109,331).

Reserves Policy

The charity's intention is to maintain adequate reserves, equal to three months' worth of staff and operating expenses, which together with funds raised in the year will enable it to continue its programmes. We additionally have funds that are set-aside for eventual capital expenditure.

Plans for Future Periods

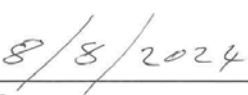
Kindred Studios' most important objective this year is to secure the project into long-term stability which will be attained from having a solid base from which to operate. This would enable the charity to nurture and secure long-term relationships with local colleges and other partners which in turn will ensure the successful development and delivery of impactful mentoring programmes and inspiring artist studios. As well as being an essential resource for the area, this first base will also enable the charity to use its rental revenues to create more Kindred Studios with which to create greater impact.

Signed on their behalf by



Mr C Griffin
Trustee
KINDRED STUDIOS

Date



8/8/2024

Independent Examiner's Report to the trustees of the Kindred Studio "the company".

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Susan Plumb ACA
Haines Watts, Chartered Accountants
Station Approach, Newport Street, Swindon,
Wiltshire, SN13DU

KINDRED STUDIOS

Statement of financial activities for the year ended 30th September 2023 (including Income and Expenditure Account)

		Unrestricted funds	Restricted funds	Total funds
	Notes	2023 £	2023 £	2023 £
Income:				
Income for the period:	2	225,773	0.00	225,773
Total Income:		<u>225,773</u>	<u>0.00</u>	<u>225,773</u>
Expenditure:				
Raising funds		-	-	-
Charitable expenditure		193,365	2,342	195,707
Total Expenditure:		<u>193,365</u>	<u>2,342</u>	<u>195,707</u>
Net movement in funds:		32,408	(2,342)	30,066
Reconciliation of funds:				
Total funds at 1 October 2022		113,729	60,487	174,216
Total funds at 30 September 2023		<u>146,137</u>	<u>58,145</u>	<u>204,282</u>

The notes on pages 11 and 16 form part of these financial statements.

Statement of Financial Position as at 30 September 2023

	Notes	2023 £	2022 £
Fixed Assets:			
Tangible Fixed Assets	7	3,519	4,398
		<u>3,519</u>	<u>4,398</u>
Current Assets:			
Cash at Bank		242,156	229,471
Debtors	8	12,745	4,015
Current Liabilities:			
Creditors: amount falling due within one year	9	(54,138)	(63,668)
Net current assets		<u>200,763</u>	<u>169,818</u>
Net Assets	10	<u>204,282</u>	<u>174,216</u>
Represented by:			
Restricted Funds	11	58,145	60,487
Unrestricted Funds		146,137	113,729
Total Funds		<u>204,282</u>	<u>174,216</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

KINDRED STUDIOS


Statement of Financial Position as at 30 September 2023 – continued

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The accounts were approved by the Trustees on 8th August 2024 and signed on their behalf by


Mr C Griffin
Trustee

Date

8/8/2024

The notes on pages 11 to 16 form part of these financial statements.

Notes to the financial statements

For the year ended 30 September 2023

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity and is rounded to the nearest £.

Going concern

The trustees are not aware of any material uncertainties regarding going concern.

Judgements and key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions or estimates that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Incoming resources

Income from donations and grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably. All income is derived from the charity's principal activities which relate to fundraising.

KINDRED STUDIOS

Notes to the financial statements (continued) For the year ended 30 September 2023

Fixed assets

Fixed assets are depreciated over their estimated useful lives at the following rates:

Office equipment: 20% reducing balance.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount

2. Analysis of Income

	Restricted 2023 £	Unrestricted 2023 £	Total 2023 £	Total 2022 £
Donations and legacies	-	-	-	32,980
Other trading activities	-	225,773	225,773	208,204
	-	225,773	225,773	241,184

Of the £225,773 income in 2023 £0.00 represented restricted income.

Analysis of Expenditure

	Restricted 2023 £	Unrestricted 2023 £	Total 2023 £	Total 2022 £
Staff costs	-	78,780	78,780	47,873
Raising funds	-	-	-	-
Consulting	-	6,289	6,289	14,873
Building Maintenance	-	20,011	20,011	10,407
Utilities	-	49,230	49,230	-
Charitable activities	2,342	-	2,342	4,342
Other office expenses	-	39,055	39,055	71,649
	2,342	193,365	195,707	149,144

Notes to the financial statements (continued) For the year ended 30 September 2023

3. Employees

Number of employees

The average monthly number of employees during the year was 2 (2022: 1)

	2023 £	2022 £
Employment costs		
Wages and salaries	72,369	42,083
Social security costs	4,614	4,715
Other pension costs	1,797	1,075
	78,780	47,873

There were no employees whose annual remuneration was £60,000 or more.

Key management remuneration – total compensation paid to key management personnel for services provided to the charity was £49,365 (£47,873).

4. Net Income/expenditure

Net income /(expenditure is stated after charging:-

	2023 £	2022 £
Depreciation	880	1,100
Independent examiner's fee	1,000	1,000

5. Trustees

No trustee or person with a family or business connection with a Trustee received remuneration in the year directly or indirectly, or had any expenses reimbursed (2022: nil) except as disclosed in note 12.

KINDRED STUDIOS

Notes to the financial statements (continued) For the year ended 30 September 2023

7. Fixed assets – Used by the Trust

	Office Equipment £
Cost as at 1st October 2022	-
Additions in period	6,468
Cost at 30th September 2023	6,468
Depreciation at 1st October 2022	2,070
Depreciation Charge	880
Depreciation at 30th September 2023	2,950
Net Book Value at 30 th September 2023	3,519
Net Book Value at 30th September 2022	4,398

8. Debtors: amounts falling due within one year

	2023 £	2022 £
Trade debtors	12,745	4,015
Other debtors	-	-
	12,745	4,015

9. Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxes and social security	2,123	620
Other creditors and accruals	52,015	63,048
	54,138	63,668

Notes to the financial statements (continued) For the year ended 30 September 2023

10. Analysis of Net Assets

	Restricted fund 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fixed assets	-	3,519	3,519	4,398
Net Current assets	58,145	142,618	200,763	169,818
	60,487	113,729	204,282	174,216

11. Restricted fund

Restricted funds	Balance at 1 Oct 2022	Income	Expenditure	Balance at 30 Sept 2023
	£	£	£	£
Garfield Weston	58,100			58,100
Imperial Health	45	-		45
Lottery Awards	2,342	-	(2,342)	0.00
Total	60,487	0.00	(2,342)	£58,145

Imperial Health budget - to cover the costs of furnishing a space for art therapy group.

Lottery Awards for All - to help cover costs of delivering education programmes.

Garfield Weston Foundation – contribution towards the capital expenditure of Ravenscourt Stores.

KINDRED STUDIOS

Notes to the financial statements (continued) **For the year ended 30 September 2023**

12. Related Party Transactions

There were no disclosable related party transactions during the year (2022: none) except for the following:-

Angelique Schmitt, a trustee, received total remuneration of £49,365 (2022: £47,873) for her role as CEO of the charity. No remuneration was paid for her role as trustee.

13. Retirement benefits scheme

The charity operated a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The charge to the income and expenditure account in respect of defined contribution scheme was £1,797 (2022: £1,075)

14. Controlling party

The charity is controlled by its Trustees in this and prior year.

