



# **Llandenny Area Community Trust**

## **Report and Financial Statements**

**Year Ended : 31st April 2023**

**Charity no : 1182689**



## **Trustees**

P. Tilley  
P. Selkirk  
N. James  
I. Hamilton  
K. Guy-Coombes

## **Address**

Llandenny Hall, School Lane, Llandenny, NP15 1DL

## **Bank**

The Co-operative Bank, PO Box 101, Manchester M60 4EP

## **Report of the trustees for the year ended 31<sup>st</sup> April 2023**

The trustees present their report and financial statements of the charity for the year ended 31<sup>st</sup> April 2023. The financial statements of activities have been on a receipts and payments basis. This is a change from previous years to simplify account preparation. As the income is below £10,000 we have not sought an independent examiner.

## **Objectives and activities**

The objectives of the charity are the provision and maintenance of a village hall and play area for the use of the inhabitants of Llandenny and the surrounding area without distinction of political, religious or other opinions. The hall is available for hire by any person as well as members and trustees using the facilities to provide activities to improve the conditions of life for the inhabitants in and around the area.

The hall supports regular groups such as a local sewing club, the Monthly Women's Institute meetings and Saturday morning coffee meet ups. The Coffee mornings are run by the trustees and its volunteers for the benefit of the community, they provide an important and regular meeting point. In addition, the trustees aim to run around 4 larger events throughout the year, these larger events are important for community interaction and charity income generation.

The charity adheres to the charity commission guidance with regards to public benefit. It has not been in a position to award grants and consequently does not have a grant award policy.

The trust is run entirely by volunteers for which it is very grateful, and it did not employ any persons throughout the year.



## Achievements and performance

To provide a regular opportunity for the community to meet, a regular monthly coffee morning is hosted by the charity. The charity facilitates the event for community benefit, as it provides an opportunity for community interaction, which has become increasingly important with the closure of the pub and no other local, free-to-attend meeting point.

The outdoor play area and land has proved to be a popular addition to the village where local children come and kick around a football in a safe space. The play area and seating provides a relaxing area for young children to play while supervised.

With the work of the trustees and volunteers, the hall remains a well maintained and usable facility for community gatherings. The targeted investment in the facility means it remains appealing for the hosting of private functions, alongside larger organised events.

Through the support of many locals, the trust was successful in its fundraising efforts and all Hall managed events resulted in a profit, which cover the costs of day to day operations and building a capital base to provide for future upgrades.

## Financial review

The charity finished the year in a strong position with a net worth of £17,770. The income for the year was down on previous years mainly due to reduced grant income. Total income of £3,242 of which £400 was grant funds to support the King's Coronation. Our expenses for the year were £6,626. The expense cost included £3,529 of capital equipment (cooker and Audio visual equipment), which had been purchased but not installed in the year. At the end of the year we were still to receive a grant of £2,000. The loss for the year was £3,384 but with the grant commitment which was received after year end our loss would have been £1,384.

The trustees consider that it should hold a minimum reserve of £3,000 which is sufficient to consider the cost of operations for at least a year without any fundraising taking place. The charity has no funds in deficit at the end of the reporting period. Funds held in excess of this are carried forward, with a longer-term strategic aim to make a significant investment in the facilities.

As the charity funds are more than is considered to be its minimum levels, it did invest funds in some redecorations, and will continue to invest small sums to ensure the property does not deteriorate and remains a fit-for- purpose venue.

The charity trustees believe that there are sufficient funds to continue its charitable objectives.



Historically, primary funding has come from hosting events large and small, for which it relies heavily on volunteers.

The greatest risk faced by the charity is that the local diocese, on whose behalf the charity manages the facility, elects to sell the property. It is considered that this is unlikely, as the property has limited commercial value unless a change of use is approved (considered unlikely). To mitigate this risk, the trustees would consider the purchase of the property from Monmouth Diocese trust and continue with its charitable purpose.

### **Governance and Structure**

[Llandenny Area Community Trust \(LACT\)](#) is a Charitable Incorporated Organisation (CIO) with voting members other than its trustees. It was created with the intent of managing the Parish area hall, a responsibility granted to the local community by The Monmouth Diocesan Trust, under a trust deed on 29<sup>th</sup> May 1956.

A charitable structure was set up in March 2019 to enable the acquisition and ownership of a small plot of land adjacent to the hall. The Charity took over responsibility of running and managing the hall from the Llandenny Hall management committee.

The charity constitution allows up to 12 trustees with a minimum number of 4. During the reporting period Sue Deacy resigned as a trustee and we were able to recruit and appoint two new trustees, Iain Hamilton and Kate Guy-Coombes. Any person within the local community is eligible to put themselves forward as a trustee and all trustees are elected by the eligible voting members at that time.

Members are able to sign up and achieve voting rights via the website [www.llandenny.com](http://www.llandenny.com) or by notifying the secretary at the Hall address.



	Charity Name <b>Llandenny Area Charitable Trust</b>		No (if any) <b>1182689</b>		<b>CC16a</b>
	<b>Receipts and payments accounts</b>				
For the period from		Period start date 01.05.22	To	Period end date 30.04.23	

  

Section A Receipts and payments					
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Events	1,314	-	-	1,314	-
Hall Hire	855	-	-	855	-
Donations	673	-	-	673	-
Grants	400	-	-	400	-
<b>Sub total (Gross income for AR)</b>	<b>3,242</b>	<b>-</b>	<b>-</b>	<b>3,242</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>3,242</b>	<b>-</b>	<b>-</b>	<b>3,242</b>	<b>-</b>
<b>A3 Payments</b>					
Events	386	-	-	386	-
Regular costs	2,711	-	-	2,711	-
Projects/Equipment	3,529	-	-	3,529	-
<b>Sub total</b>	<b>6,626</b>	<b>-</b>	<b>-</b>	<b>6,626</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>6,626</b>	<b>-</b>	<b>-</b>	<b>6,626</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>- 3,384</b>	<b>-</b>	<b>-</b>	<b>- 3,384</b>	<b>-</b>
<b>A5 Transfers between funds</b>					
<b>A6 Cash funds last year end</b>	<b>21,146</b>	<b>8</b>	<b>-</b>	<b>21,154</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>17,762</b>	<b>8</b>	<b>-</b>	<b>17,770</b>	<b>-</b>

  

Section B Statement of assets and liabilities at the end of the period					
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	
<b>B1 Cash funds</b>	Bank balance	17,731	8	-	
	cash float	31	-	-	
		-	-	-	
	<b>Total cash funds</b>	<b>17,762</b>	<b>8</b>	<b>-</b>	
	(agree balances with receipts and payments account(s))	OK	OK	OK	
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	
<b>B2 Other monetary assets</b>		-	-	-	
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
<b>B3 Investment assets</b>					
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
<b>B4 Assets retained for the charity's own use</b>	Land	unrestricted	3,973	3,973	
			-	-	
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)	
<b>B5 Liabilities</b>			-		
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval	
			<b>P.A. TILLY</b>	<b>26/2/2024</b>	
			<b>P.E. SELKIRK</b>	<b>26/2/2024</b>	