



## Trustees' Annual Report for the period

From **01 April 2022 to 31 March 2023**

Charity name: **CAG Trust**

Charity registration number: **1182688**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are to advance in life and relieve the needs of young male persons aged 10 to 18 years in Solihull and surrounding area in particular but not exclusively
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The provision of a range of challenging outdoor sports and adventure activities at weekly meetings and residential trips which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	It is confirmed that the Trustees have had regard to the guidance issued by the Charity Commission on public benefit

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Following on from the resurgence in membership numbers, the charity continued to improve membership numbers up to a total of 43 members over the year.</p> <p>The increase in overall member numbers contributed to an ongoing increase in DofE participant numbers as well, increasing from 5 to 15 over the year – more than a third of total membership numbers.</p> <p>The increase in numbers made it possible for a full program of activities and overnight weekend trips to take place.</p> <p>The weekend trips program included taking members away to carry out activities such as surfing in Devon, paddling down the River Wye in canoes and camping overnight, staying in a youth hostel in the Lake District for a ghyll scrambling and mountain adventures weekend, finishing off with a weekend in a totally off grid house in the Rhinog mountains in Wales, carrying out some mountain adventures and mountain biking during the days.</p> <p>During the year the group ordered and took delivery of a set of 10 new mountain bikes and stored them in a newly created storage facility in our base at the Church Hall in Bickenhill.</p> <p>Due to the new joiners of the DofE program joining in the later part of 2022 there wasn't a requirement to carry out a DofE expedition in 2022.</p> <p>Over the year the group as a whole undertook the activities we are known for: getting boys out in the outdoors to have fun with others, make new friendships and learn new skills.</p> <p>As a result of rebuilding the membership numbers, finances improved as a result,</p>

		creating a more stable basis for the group to operate.
--	--	--

### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

### **Financial Review**

Review of the charity's financial position at the end of the period	Para 1.21	Please refer to the annual accounts
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are retained for items of expenditure on equipment and activities in furtherance of the Charity's objectives
Amount of reserves held	Para 1.22	Please refer to the annual accounts

Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Please refer to the governing Constitution document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees comprise of volunteers and are appointed by the current Trustees following consultation with the wider member and leader group.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	CAG Trust
Other name the charity uses	Challenge Adventure Group
Registered charity number	1182688
Charity's principal address	21 Wychwood Avenue, Knowle, Solihull, B93 9DF

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Simon Thomas			
2	Ruth Billingham			
3	Mark Gibson			
4	Helen Clifton			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

--

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


## Other optional information

--

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mark Adrian Gibson	
Position (eg Secretary, Chair, etc)	Chair	
Date	24 January 2024	

REGISTERED CHARITY NUMBER: 1182688

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
CAG TRUST

CAG TRUST

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

---

**CAG TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a CIO.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Number**

1182688

**Principal address**

21 Wychwood Avenue  
Knowle  
Solihull  
West Midlands  
B93 9DF

**Trustees**

S Thomas  
M A Gibson  
Ms R H Billingham  
Mrs H Clifton

**Independent Examiner**

Mrs J. Biggs FCCA.CTA  
Armstrongs Bishop Simmons  
Chartered Accountants and Tax Advisors  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

Approved by order of the board of trustees on 25<sup>th</sup> January 2024 and signed on its behalf by:



M. Gibson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**CAG TRUST**

**Independent examiner's report to the trustees of CAG trust**

I report to the charity trustees on my examination of the accounts of CAG trust (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Jane Biggs*

Mrs J. Biggs FCCA, CTA  
Armstrongs Bishop Simmons  
Chartered Accountants and Tax Advisors  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

25<sup>th</sup> January 2024

**CAG TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		20,229	27,911	48,140	13,392
Investment income	2	<u>31</u>	<u>-</u>	<u>31</u>	<u>-</u>
<b>Total</b>		20,260	27,911	48,171	13,392
<b>EXPENDITURE ON</b>					
Raising funds		18,276	32,259	50,535	13,354
<b>NET INCOME/(EXPENDITURE)</b>		1,984	(4,348)	(2,364)	38
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>3,934</u>	<u>14,884</u>	<u>18,818</u>	<u>18,780</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>5,918</u></u>	<u><u>10,536</u></u>	<u><u>16,454</u></u>	<u><u>18,818</u></u>

The notes form part of these financial statements

**CAG TRUST**

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<u>16,454</u>	<u>18,818</u>
<b>NET CURRENT ASSETS</b>		<u>16,454</u>	<u>18,818</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>16,454</u>	<u>18,818</u>
<b>NET ASSETS</b>		<u>16,454</u>	<u>18,818</u>
<b>FUNDS</b>	9		
Unrestricted funds		5,918	3,934
Endowment funds		<u>10,536</u>	<u>14,884</u>
<b>TOTAL FUNDS</b>		<u>16,454</u>	<u>18,818</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25<sup>th</sup> January 2024 and were signed on its behalf by:



M. Gibson - Trustee

The notes form part of these financial statements

## CAG TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

**CAG TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2. INVESTMENT INCOME**

	2023 £	2022 £
Interest receivable	<u>31</u>	<u>-</u>
	<u>31</u>	<u>-</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses.**

There were no trustees' expenses paid in the year ended 31 March 2023 nor for the year ended 31 March 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	<u>7,673</u>	<u>5,719</u>	<u>13,392</u>
<b>EXPENDITURE ON</b>			
Raising funds	<u>8,275</u>	<u>5,079</u>	<u>13,354</u>
<b>NET INCOME/(EXPENDITURE)</b>	(602)	640	38
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>4,536</u>	<u>14,244</u>	<u>18,780</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>3,934</u>	<u>14,884</u>	<u>18,818</u>

**CAG TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
Current assets	5,918	10,536	16,454	18,818
Current liabilities	-	-	-	-
	<u>5,918</u>	<u>10,536</u>	<u>16,454</u>	<u>18,818</u>

**6. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	3,934	1,984	5,490
<b>Restricted funds</b>			
Restricted	14,884	(4,348)	10,964
	<u>18,818</u>	<u>(2,364)</u>	<u>16,454</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	20,260	(18,276)	-	1,984
<b>Restricted funds</b>				
Restricted	27,911	(32,259)	-	(4,348)
	<u>48,171</u>	<u>50,535</u>	<u>-</u>	<u>(2,364)</u>
<b>TOTAL FUNDS</b>				

**CAG TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	4,536	(602)	3,934
<b>Restricted funds</b>			
Restricted	14,244	640	14,884
<b>TOTAL FUNDS</b>	<u>18,780</u>	<u>38</u>	<u>18,818</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	7,673	(8,275)	-	(602)
<b>Restricted funds</b>				
restricted	5,719	(5,079)	-	640
<b>TOTAL FUNDS</b>	<u>13,392</u>	<u>(13,354)</u>	<u>-</u>	<u>38</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net Movement £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	4,536	1,382	5,918
<b>Restricted funds</b>			
Restricted fund	<u>14,244</u>	<u>(3,708)</u>	<u>10,536</u>
<b>TOTAL FUNDS</b>	<u>18,780</u>	<u>(2,326)</u>	<u>16,454</u>

**CAG TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6. MOVEMENT IN FUNDS -continued**

A current year 12 months and a prior year 12 months combined net movement in funds, included in the above  
Are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	27,933	(26,551)	1,382
<b>Restricted funds</b>			
Restricted fund	33,630	(37,338)	(3,708)
<b>TOTAL FUNDS</b>	<u>61,563</u>	<u>(63,889)</u>	<u>(2,326)</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**CAG TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	48,140	13,392
<b>Investment Income</b>		
Interest receivable	31	-
<b>Total incoming resources</b>	48,171	13,392
 <b>EXPENDITURE</b>		
Member Expenses	29,282	7,137
Equipment & Repairs	9,732	186
Premises Expenses	3,310	928
Leaders Expenses & Meetings	6,462	3,157
Insurance	1,424	762
Sundries	264	1,184
	50,474	13,354
<b>Finance</b>		
Bank charges	61	-
<b>Total resources expended</b>	50,535	13,354
 <b>Net (expenditure) / Income</b>	<b>(2,364)</b>	<b>38</b>

This page does not form part of the statutory financial statements