



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01 April 2020 to 31 March 2021

Charity name: CAG Trust

Charity registration number: 1182688

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are to advance in life and relieve the needs of young male persons aged 10 to 18 years in Solihull and surrounding area in particular but not exclusively
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The provision of a range of challenging outdoor sports and adventure activities at weekly meetings and residential trips which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	It is confirmed that the Trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by	Para 1.38	

volunteers		
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year (April 2020 to March 2021) the activities of CAG Trust were massively affected by the ongoing Covid Pandemic. The vast majority of the charities usual activities take place during school term time and are in close support of the young people taking part in the activities. The nature of the pandemic and the lockdowns have resulted in almost a total lack of activities taking place as a result.</p> <p>The only significant activity was the forming of a new Duke of Edinburgh's Award cohort that undertook online training for their expedition.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Please refer to the annual accounts
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are retained for items of expenditure on equipment and activities in furtherance of the Charity's objectives
Amount of reserves held	Para 1.22	Please refer to the annual accounts
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Please refer to the governing Constitution document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees comprise of volunteers and are appointed by the current Trustees following consultation with the wider member and leader group.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	CAG Trust
Other name the charity uses	Challenge Adventure Group
Registered charity number	1182688

Charity's principal address	21 Wychwood Avenue, Knowle, Solihull, B93 9DF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Simon Thomas			
2	Ruth Billingham			
3	Mark Gibson			
4	Helen Clifton			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information


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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Mark Adrian Gibson	
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Position (eg
Secretary, Chair, etc)

Chair	
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Date

14 January 2022

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
CAG TRUST

Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

CAG TRUST

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FOR THE YEAR ENDED 31 MARCH 2021

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CAG TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a CIO.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1182688

Principal address

21 Wychwood Avenue
Knowle
Solihull
West Midlands
B93 9DF

Trustees

S Thomas
Ms C S Hadley
M A Gibson
Ms R H Billingham

Independent Examiner

Mr M Shabbir FCA, FCCA
Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAG TRUST

Independent examiner's report to the trustees of CAG Trust

I report to the charity trustees on my examination of the accounts of CAG Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Shabbir FCA, FCCA
Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

Date:

CAG TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		709	7,266	7,975	38,841
EXPENDITURE ON					
Raising funds		1,610	80	1,690	41,869
NET INCOME/(EXPENDITURE)		(901)	7,186	6,285	(3,028)
RECONCILIATION OF FUNDS					
Total funds brought forward		5,437	7,058	12,495	15,523
TOTAL FUNDS CARRIED FORWARD		<u>4,536</u>	<u>14,244</u>	<u>18,780</u>	<u>12,495</u>

The notes form part of these financial statements

CAG TRUST

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Cash at bank		18,780	12,495
NET CURRENT ASSETS		<u>18,780</u>	<u>12,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,780	12,495
NET ASSETS		<u>18,780</u>	<u>12,495</u>
FUNDS	5		
Unrestricted funds		4,536	5,437
Restricted funds		<u>14,244</u>	<u>7,058</u>
TOTAL FUNDS		<u>18,780</u>	<u>12,495</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,886	25,955	38,841
EXPENDITURE ON			
Raising funds	13,345	28,524	41,869
NET INCOME/(EXPENDITURE)	(459)	(2,569)	(3,028)

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	5,896	9,627	15,523
TOTAL FUNDS CARRIED FORWARD	<u>5,437</u>	<u>7,058</u>	<u>12,495</u>

4. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Current assets	<u>4,536</u>	<u>14,244</u>	<u>18,780</u>	<u>12,495</u>

5. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	5,437	(901)	4,536
Restricted funds			
Restricted fund	7,058	7,186	14,244
TOTAL FUNDS	<u>12,495</u>	<u>6,285</u>	<u>18,780</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	709	(1,610)	(901)
Restricted funds			
Restricted fund	7,266	(80)	7,186
TOTAL FUNDS	<u>7,975</u>	<u>(1,690)</u>	<u>6,285</u>

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	5,896	(459)	5,437
Restricted funds			
Restricted fund	9,627	(2,569)	7,058
TOTAL FUNDS	<u>15,523</u>	<u>(3,028)</u>	<u>12,495</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,886	(13,345)	(459)
Restricted funds			
Restricted fund	25,955	(28,524)	(2,569)
TOTAL FUNDS	<u>38,841</u>	<u>(41,869)</u>	<u>(3,028)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	5,896	(1,360)	4,536
Restricted funds			
Restricted fund	9,627	4,617	14,244
TOTAL FUNDS	<u>15,523</u>	<u>3,257</u>	<u>18,780</u>

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,595	(14,955)	(1,360)
Restricted funds			
Restricted fund	33,221	(28,604)	4,617
TOTAL FUNDS	<u>46,816</u>	<u>(43,559)</u>	<u>3,257</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

CAG TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,975	38,841
Total incoming resources	7,975	38,841
EXPENDITURE		
Other trading activities		
Member Expenses	80	34,667
Equipment & Repairs	-	2,332
Premises Expenses	30	1,822
Leaders Expenses & Meetings	13	994
Insurance	722	746
Professional Fees	-	12
Sundries	845	1,296
	1,690	41,869
Total resources expended	1,690	41,869
Net income/(expenditure)	6,285	(3,028)

This page does not form part of the statutory financial statements