

CAG TRUST

England & Wales · Charity number 1182688

Details

Other names CHALLENGE ADVENTURE GROUP

Status Registered

Legal form CIO

Registered 2019-03-28

Register [View on the Charity Commission register](#)

Contact

Address 75 St. Johns Close
Knowle
Solihull
West Midlands
B93 0NN

Phone 07808481688

Email info@challengeadventure.org

Website www.challengeadventure.org

Activities

Objects: TO ADVANCE IN LIFE AND RELIEVE THE NEEDS OF YOUNG MALE PERSONS AGED 10 TO 18 YEARS IN SOLIHULL AND SURROUNDING AREA IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF A RANGE OF CHALLENGING OUTDOOR SPORTS AND ADVENTURE ACTIVITIES AT WEEKLY MEETINGS AND RESIDENTIAL TRIPS WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS

Activities: Advance in life and relieve the needs of young male persons aged 10 to 18 years in Solihull and surrounding area by the provision of a range of challenging outdoor sports and adventure activities at weekly meetings and residential trips which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Recreation
- **Who:** Children/young People

Geography

- Solihull

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£59,478	£53,820	-	-
2024-03-31	£36,415	£26,884	-	-
2023-03-31	£48,171	£50,535	-	-
2022-03-31	£13,392	£13,354	-	-
2021-03-31	£7,975	£1,690	-	-

Trustees

Name	Role	Appointed
Andrew David Hopkins		2026-01-01
RUTH HELEN BILLINGHAM		2018-07-17
Robert James Lang		2025-03-01
SIMON PAUL THOMAS		2018-07-17

CAG TRUST

England & Wales - Charity number 1182688

Accounts

REGISTERED CHARITY NUMBER: 1182688

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
CAG TRUST

CAG TRUST

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FOR THE YEAR ENDED 31 MARCH 2025

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CAG TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a CIO.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1182688

Principal address

75 St Johns Close
Knowle
Solihull
West Midlands
B93 0NN

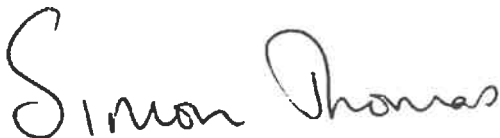
Trustees

S Thomas
A J Kirkbride
Ms R H Billingham
Mrs E McManus

Independent Examiner

Mrs J. Biggs FCCA.CTA
Armstrongs
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

Approved by order of the board of trustees on 24th December 2025 and signed on its behalf by:



Simon Thomas, Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAG TRUST**

Independent examiner's report to the trustees of CAG trust

I report to the charity trustees on my examination of the accounts of CAG trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

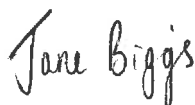
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs J. Biggs FCCA, CTA
Armstrongs
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

Date 24 December 2025.....

CAG TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		21,806	37,458	59,264	36,415
Investment income	2	<u>214</u>	<u>-</u>	<u>214</u>	<u>121</u>
Total		22,020	37,458	59,478	36,536
EXPENDITURE ON					
Raising funds		21,678	32,142	53,820	26,884
NET INCOME/(EXPENDITURE)		342	5,316	5,658	9,652
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>7,197</u>	<u>18,909</u>	<u>26,106</u>	<u>16,454</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>7,539</u></u>	<u><u>24,225</u></u>	<u><u>31,764</u></u>	<u><u>26,106</u></u>

The notes form part of these financial statements

CAG TRUST

BALANCE SHEET
31 MARCH 2025

Notes	2025 £	2024 £
CURRENT ASSETS		
Cash at bank and in hand	<u>31,764</u>	<u>26,106</u>
NET CURRENT ASSETS	<u>31,764</u>	<u>26,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>31,764</u>	<u>26,106</u>
NET ASSETS	<u>31,764</u>	<u>26,106</u>
FUNDS	9	
Unrestricted funds	7,539	7,197
Endowment funds	<u>24,225</u>	<u>18,909</u>
TOTAL FUNDS	<u>31,764</u>	<u>26,106</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24th December 2025 and were signed on its behalf by:



Rob Lang, Trustee

The notes form part of these financial statements

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. INVESTMENT INCOME

	2025 £	2024 £
Interest receivable	<u>214</u>	<u>121</u>
	<u>214</u>	<u>121</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses.

There were no trustees' expenses paid in the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,725	15,690	36,415
Interest Income	<u>121</u>	<u>-</u>	<u>121</u>
	20,846	15,690	36,536
EXPENDITURE ON			
Raising funds	<u>19,567</u>	<u>7,317</u>	<u>26,884</u>
NET INCOME/(EXPENDITURE)	1,279	8,373	9652
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>5,918</u>	<u>10,536</u>	<u>16,454</u>
TOTAL FUNDS CARRIED FORWARD	<u>7,197</u>	<u>18,909</u>	<u>26,106</u>

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
Current assets	7,539	24,225	31,764	26,106
Current liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	7,539	24,225	31,764	26,106

6. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	7,197	342	7,539
Restricted funds			
Restricted	18,909	5,316	24,225
TOTAL FUNDS	<u>26,106</u>	<u>5,658</u>	<u>31,764</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	22,020	(21,678)	-	342
Restricted funds				
Restricted	37,458	(32,142)	-	5,316
TOTAL FUNDS	<u>59,478</u>	<u>53,820</u>	<u>-</u>	<u>5,658</u>

CAG TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	5,918	1,279	7,197
Restricted funds			
Restricted	10,536	8,373	18,909
	<u>16,454</u>	<u>9,652</u>	<u>26,106</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	20,846	(19,567)	-	1,279
Restricted funds				
restricted	15,690	(7,317)	-	8,373
	<u>36,536</u>	<u>(26,884)</u>	<u>-</u>	<u>9,652</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net Movement £	At 31.3.25 £
Unrestricted funds			
General fund	5,918	1,621	7,539
Restricted funds			
Restricted fund	10,536	13,689	24,225
TOTAL FUNDS	<u>16,454</u>	<u>15,310</u>	<u>31,764</u>

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. MOVEMENT IN FUNDS -continued

A current year 12 months and a prior year 12 months combined net movement in funds, included in the above Are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,866	(41,245)	1,621
Restricted funds			
Restricted fund	<u>53,148</u>	<u>(39,459)</u>	<u>13,689</u>
TOTAL FUNDS	<u>96,014</u>	<u>(80,704)</u>	<u>15,310</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

CAG TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	59,264	36,415
Investment Income		
Interest receivable	214	121
Total incoming resources	<u>59,478</u>	<u>36,536</u>
 EXPENDITURE		
Member Expenses	37,195	17,020
Equipment & Repairs	867	1,243
Premises Expenses	2,075	3,265
Leaders Expenses & Meetings	11,516	3,719
Insurance	1,481	1,278
Sundries	<u>597</u>	<u>271</u>
	53,731	26,796
 Finance		
Bank charges	<u>89</u>	<u>88</u>
Total resources expended	<u>53,820</u>	<u>26,884</u>
 Net (expenditure) / Income	 <u>5,658</u>	 <u>9,652</u>

This page does not form part of the statutory financial statements



Trustees' Annual Report for the period

From 01 April 2024 to 31 March 2025

Charity name: CAG Trust

Charity registration number: 1182688

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are to advance in life and relieve the needs of young male persons aged 10 to 18 years in Solihull and surrounding area in particular but not exclusively
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The provision of a range of challenging outdoor sports and adventure activities at weekly meetings and residential trips which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	It is confirmed that the Trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity has continued to see our activities in demand by young people in the area, with 36 members taking part on a regular basis.</p> <p>Members from previous years continue to feed through to the DofE program as they become old enough to take part. DofE participation numbers at the end of the year were at 22, up significantly from the end of FY'24.</p> <p>Continuing strong membership numbers throughout the year enabled a full program of weekly activities and overnight trips to take place.</p> <p>The weekend trips program included taking members away to carry out activities such as:</p> <ul style="list-style-type: none"> • staying in an off-grid house deep in the Welsh forests to undertake a mountain biking weekend • surfing in Devon • staying in group accommodation in the Lake District for a ghyll scrambling and mountain adventures weekend • visiting the Peak District to undertake some climbing and weaselling adventures. <p>The Bronze DofE participants were able to choose between two different forms of method of travel, biking and walking, with multiple teams taking part in multi-modal DofE expedition weekends - all participants passed!</p> <p>CAG Wash, our members fund raising car wash, has gone from strength to strength.</p> <p>This fundraiser allows the members to take part in the fund raising that pays for their activities as well as providing an excellent service to the local community.</p>

		<p>Our continuing strong numbers, the DofE award, our array of week to week activities and overnight trips have enabled a fantastic group of members to get out and about in the outdoors to have fun with others, make new friendships and learn new skills - memories that will live with them forever and enable them to take part in society as mature and responsible individuals and enable others to do the same.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Please refer to the annual accounts
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are retained for items of expenditure on equipment and activities in furtherance of the Charity's objectives
Amount of reserves held	Para 1.22	Please refer to the annual accounts
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Please refer to the governing Constitution document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees comprise volunteers and are appointed by the current Trustees following consultation with the wider member and leader group.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	CAG Trust
Other name the charity uses	Challenge Adventure Group
Registered charity number	1182688
Charity's principal address	75 St Johns Close, Knowle, Solihull, B93 0NN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Simon Thomas			
2	Ruth Billingham			
3	Alec Kirkbride			
4	Elizabeth McManus			
5	Robert Lang		From 01/03/2025	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Simon Paul Thomas	
Position (eg Secretary, Chair, etc)	Trustee	
Date	7 January 2026	

CAG TRUST

England & Wales - Charity number 1182688

Accounts

REGISTERED CHARITY NUMBER: 1182688

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

FOR
CAG TRUST

CAG TRUST

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FOR THE YEAR ENDED 31 MARCH 2024

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CAG TRUST

REPORT OF THE TRUSTEES
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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Registered Charity Number

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Principal address

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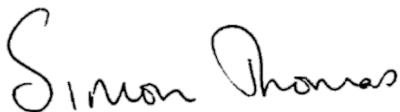
Trustees

S Thomas
M A Gibson
Ms R H Billingham
Mrs H Clifton

Independent Examiner

Mrs J. Biggs FCCA.CTA
Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

Approved by order of the board of trustees on 27th January 2025 and signed on its behalf by:



Simon Thomas, Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAG TRUST**

Independent examiner's report to the trustees of CAG trust

I report to the charity trustees on my examination of the accounts of CAG trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

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1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
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3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Biggs

Mrs J. Biggs FCCA, CTA
Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

Date *27 January 2025*

CAG TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		20,725	15,690	36,415	48,140
Investment income	2	<u>121</u>	<u>-</u>	<u>121</u>	<u>31</u>
Total		20,846	15,690	36,536	48,171
EXPENDITURE ON					
Raising funds		19,567	7,317	26,884	50,535
NET INCOME/(EXPENDITURE)		1,279	8,373	9,652	(2,364)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>5,918</u>	<u>10,536</u>	<u>16,454</u>	<u>18,818</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>7,197</u></u>	<u><u>18,909</u></u>	<u><u>26,106</u></u>	<u><u>16,454</u></u>

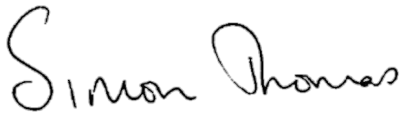
The notes form part of these financial statements

CAG TRUST

BALANCE SHEET
31 MARCH 2024

Notes	2024 £	2023 £
CURRENT ASSETS		
Cash at bank and in hand	<u>26,106</u>	<u>16,454</u>
NET CURRENT ASSETS	<u>26,106</u>	<u>16,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>26,106</u>	<u>16,454</u>
NET ASSETS	<u><u>26,106</u></u>	<u><u>16,454</u></u>
FUNDS	9	
Unrestricted funds	7,197	5,918
Endowment funds	<u>18,909</u>	<u>10,536</u>
TOTAL FUNDS	<u><u>26,106</u></u>	<u><u>16,454</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th January 2025
and were signed on its behalf by:



Trustee

The notes form part of these financial statements

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. INVESTMENT INCOME

	2024 £	2023 £
Interest receivable	<u>121</u>	<u>31</u>
	<u>121</u>	<u>31</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses.

There were no trustees' expenses paid in the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,229	27,911	48,140
Interest Income	31	-	31
	<u>20,260</u>	<u>27,911</u>	<u>48,171</u>
EXPENDITURE ON			
Raising funds	<u>18,276</u>	<u>32,259</u>	<u>50,535</u>
NET INCOME/(EXPENDITURE)	1,984	(4,348)	(2,364)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>3,934</u>	<u>14,884</u>	<u>18,818</u>
TOTAL FUNDS CARRIED FORWARD	<u>5,918</u>	<u>10,536</u>	<u>16,454</u>

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
Current assets	7,197	18,909	26,106	16,454
Current liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	7,197	18,909	26,106	16,454

6. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	5,918	1,279	7,197
Restricted funds			
Restricted	10,536	8,373	18,909
	<u>16,454</u>	<u>9,652</u>	<u>26,106</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	20,846	(19,567)	-	1,279
Restricted funds				
Restricted	15,690	(7,317)	-	8,373
	<u>36,536</u>	<u>(26,884)</u>	<u>-</u>	<u>9,652</u>

CAG TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	3,934	1,984	5,918
Restricted funds			
Restricted	14,884	(4,348)	10,536
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>18,818</u>	<u>(2,364)</u>	<u>16,454</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	20,260	(18,276)	-	1,984
Restricted funds				
restricted	27,911	(32,259)	-	(4,348)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>48,171</u>	<u>(50,535)</u>	<u>-</u>	<u>(2,364)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net Movement £	At 31.3.24 £
Unrestricted funds			
General fund	3,934	3,263	7,197
Restricted funds			
Restricted fund	14,884	4,025	18,909
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>18,818</u>	<u>7,288</u>	<u>26,106</u>

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. MOVEMENT IN FUNDS -continued

A current year 12 months and a prior year 12 months combined net movement in funds, included in the above
Are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,106	(37,843)	3,263
Restricted funds			
Restricted fund	43,601	(39,576)	4,025
TOTAL FUNDS	<u>84,707</u>	<u>(77,419)</u>	<u>7,288</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

CAG TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	36,415	48,140
Investment Income		
Interest receivable	121	31
Total incoming resources	<u>36,536</u>	<u>48,171</u>
EXPENDITURE		
Member Expenses	17,020	29,282
Equipment & Repairs	1,243	9,732
Premises Expenses	3,265	3,310
Leaders Expenses & Meetings	3,719	6,462
Insurance	1,278	1,424
Sundries	<u>271</u>	<u>264</u>
	26,796	50,474
Finance		
Bank charges	88	61
Total resources expended	<u>26,884</u>	<u>50,535</u>
Net (expenditure) / Income	<u>9,652</u>	<u>(2,364)</u>

This page does not form part of the statutory financial statements



Trustees' Annual Report for the period

From 01 April 2023 to 31 March 2024

Charity name: CAG Trust

Charity registration number: 1182688

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are to advance in life and relieve the needs of young male persons aged 10 to 18 years in Solihull and surrounding area in particular but not exclusively
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The provision of a range of challenging outdoor sports and adventure activities at weekly meetings and residential trips which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	It is confirmed that the Trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity has continued to see our activities in demand by young people in the area, with 36 members taking part on a regular basis.</p> <p>Members from previous years continue to feed through to the DofE program as they become old enough to take part. DofE participation numbers at the end of the year were at 14, down very slightly from the end of FY'23 but getting prepared for the largest cohort ever to be enrolled in the new FY.</p> <p>Continuing strong membership numbers throughout the year enabled a full program of weekly activities and overnight trips to take place.</p> <p>The weekend trips program included taking members away to carry out activities such as:</p> <ul style="list-style-type: none"> • staying in an off grid house deep in the Welsh forests to undertake a mountain biking weekend • surfing in Devon • staying in group accommodation in the Lake District for a ghyll scrambling and mountain adventures weekend • visiting the Peak District to undertake some climbing and weasling adventures. <p>The Bronze DofE participants were able to choose between two different forms of method of travel, biking and walking, and took part in the group's first ever multi-modal DofE expedition weekends - all participants passed!</p> <p>The final part of our recovery after Covid was to re-start the members fund raising car wash known locally as "CAG Wash". This fundraiser allows the members to take part in the fund raising that pays for their activities as well as providing an excellent service to the local community.</p>

		<p>Our continuing strong numbers, the DofE award, our array of week to week activities and overnight trips have enabled a fantastic group of members to get out and about in the outdoors to have fun with others, make new friendships and learn new skills - memories that will live with them forever and enable them to take part in society as mature and responsible individuals and enable others to do the same.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	
<p>Performance of fundraising activities against objectives set</p>	<p>Para 1.41</p>	
<p>Investment performance against objectives</p>	<p>Para 1.41</p>	
<p>Other</p>		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Please refer to the annual accounts
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are retained for items of expenditure on equipment and activities in furtherance of the Charity's objectives
Amount of reserves held	Para 1.22	Please refer to the annual accounts
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Please refer to the governing Constitution document
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees comprise of volunteers and are appointed by the current Trustees following consultation with the wider member and leader group.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	CAG Trust
Other name the charity uses	Challenge Adventure Group
Registered charity number	1182688
Charity's principal address	75 St Johns Close, Knowle, Solihull, B93 0NN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Simon Thomas			
2	Ruth Billingham			
3	Mark Gibson		Until 31/03/2024	
4	Helen Clifton		Until 30/11/2024	
5	Alec Kirkbride		01/04/2024 -	
6	Elizabeth McManus		01/04/2024 -	
7				
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16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Simon Paul Thomas	
Position (eg Secretary, Chair, etc)	Trustee	
Date	27 January 2025	

CAG TRUST

England & Wales - Charity number 1182688

Accounts



Trustees' Annual Report for the period

From **01 April 2022 to 31 March 2023**

Charity name: **CAG Trust**

Charity registration number: **1182688**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are to advance in life and relieve the needs of young male persons aged 10 to 18 years in Solihull and surrounding area in particular but not exclusively
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The provision of a range of challenging outdoor sports and adventure activities at weekly meetings and residential trips which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	It is confirmed that the Trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Following on from the resurgence in membership numbers, the charity continued to improve membership numbers up to a total of 43 members over the year.</p> <p>The increase in overall member numbers contributed to an ongoing increase in DofE participant numbers as well, increasing from 5 to 15 over the year – more than a third of total membership numbers.</p> <p>The increase in numbers made it possible for a full program of activities and overnight weekend trips to take place.</p> <p>The weekend trips program included taking members away to carry out activities such as surfing in Devon, paddling down the River Wye in canoes and camping overnight, staying in a youth hostel in the Lake District for a ghyll scrambling and mountain adventures weekend, finishing off with a weekend in a totally off grid house in the Rhinog mountains in Wales, carrying out some mountain adventures and mountain biking during the days.</p> <p>During the year the group ordered and took delivery of a set of 10 new mountain bikes and stored them in a newly created storage facility in our base at the Church Hall in Bickenhill.</p> <p>Due to the new joiners of the DofE program joining in the later part of 2022 there wasn't a requirement to carry out a DofE expedition in 2022.</p> <p>Over the year the group as a whole undertook the activities we are known for: getting boys out in the outdoors to have fun with others, make new friendships and learn new skills.</p> <p>As a result of rebuilding the membership numbers, finances improved as a result,</p>

		creating a more stable basis for the group to operate.
--	--	--

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Please refer to the annual accounts
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are retained for items of expenditure on equipment and activities in furtherance of the Charity's objectives
Amount of reserves held	Para 1.22	Please refer to the annual accounts

Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Please refer to the governing Constitution document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees comprise of volunteers and are appointed by the current Trustees following consultation with the wider member and leader group.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	CAG Trust
Other name the charity uses	Challenge Adventure Group
Registered charity number	1182688
Charity's principal address	21 Wychwood Avenue, Knowle, Solihull, B93 9DF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Simon Thomas			
2	Ruth Billingham			
3	Mark Gibson			
4	Helen Clifton			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mark Adrian Gibson	
Position (eg Secretary, Chair, etc)	Chair	
Date	24 January 2024	

REGISTERED CHARITY NUMBER: 1182688

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
CAG TRUST

CAG TRUST

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FOR THE YEAR ENDED 31 MARCH 2023

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Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

CAG TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a CIO.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1182688

Principal address

21 Wychwood Avenue
Knowle
Solihull
West Midlands
B93 9DF

Trustees

S Thomas
M A Gibson
Ms R H Billingham
Mrs H Clifton

Independent Examiner

Mrs J. Biggs FCCA.CTA
Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

Approved by order of the board of trustees on 25th January 2024 and signed on its behalf by:



M. Gibson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAG TRUST**

Independent examiner's report to the trustees of CAG trust

I report to the charity trustees on my examination of the accounts of CAG trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Biggs

Mrs J. Biggs FCCA, CTA
Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

25th January 2024

CAG TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		20,229	27,911	48,140	13,392
Investment income	2	<u>31</u>	<u>-</u>	<u>31</u>	<u>-</u>
Total		20,260	27,911	48,171	13,392
EXPENDITURE ON					
Raising funds		18,276	32,259	50,535	13,354
NET INCOME/(EXPENDITURE)		1,984	(4,348)	(2,364)	38
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,934</u>	<u>14,884</u>	<u>18,818</u>	<u>18,780</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>5,918</u></u>	<u><u>10,536</u></u>	<u><u>16,454</u></u>	<u><u>18,818</u></u>

The notes form part of these financial statements

CAG TRUST

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Cash at bank and in hand		<u>16,454</u>	<u>18,818</u>
NET CURRENT ASSETS		<u>16,454</u>	<u>18,818</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,454</u>	<u>18,818</u>
NET ASSETS		<u>16,454</u>	<u>18,818</u>
FUNDS	9		
Unrestricted funds		5,918	3,934
Endowment funds		<u>10,536</u>	<u>14,884</u>
TOTAL FUNDS		<u>16,454</u>	<u>18,818</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th January 2024 and were signed on its behalf by:



M. Gibson - Trustee

The notes form part of these financial statements

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. INVESTMENT INCOME

	2023 £	2022 £
Interest receivable	<u>31</u>	<u>-</u>
	<u>31</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses.

There were no trustees' expenses paid in the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>7,673</u>	<u>5,719</u>	<u>13,392</u>
EXPENDITURE ON			
Raising funds	<u>8,275</u>	<u>5,079</u>	<u>13,354</u>
NET INCOME/(EXPENDITURE)	(602)	640	38
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>4,536</u>	<u>14,244</u>	<u>18,780</u>
TOTAL FUNDS CARRIED FORWARD	<u>3,934</u>	<u>14,884</u>	<u>18,818</u>

CAG TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
Current assets	5,918	10,536	16,454	18,818
Current liabilities	-	-	-	-
	<u>5,918</u>	<u>10,536</u>	<u>16,454</u>	<u>18,818</u>

6. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	3,934	1,984	5,490
Restricted funds			
Restricted	14,884	(4,348)	10,964
TOTAL FUNDS	<u>18,818</u>	<u>(2,364)</u>	<u>16,454</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	20,260	(18,276)	-	1,984
Restricted funds				
Restricted	27,911	(32,259)	-	(4,348)
TOTAL FUNDS	<u>48,171</u>	<u>50,535</u>	<u>-</u>	<u>(2,364)</u>

CAG TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	4,536	(602)	3,934
Restricted funds			
Restricted	14,244	640	14,884
TOTAL FUNDS	<u>18,780</u>	<u>38</u>	<u>18,818</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	7,673	(8,275)	-	(602)
Restricted funds				
restricted	5,719	(5,079)	-	640
TOTAL FUNDS	<u>13,392</u>	<u>(13,354)</u>	<u>-</u>	<u>38</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net Movement £	At 31.3.23 £
Unrestricted funds			
General fund	4,536	1,382	5,918
Restricted funds			
Restricted fund	<u>14,244</u>	<u>(3,708)</u>	<u>10,536</u>
TOTAL FUNDS	<u>18,780</u>	<u>(2,326)</u>	<u>16,454</u>

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. MOVEMENT IN FUNDS -continued

A current year 12 months and a prior year 12 months combined net movement in funds, included in the above
Are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,933	(26,551)	1,382
Restricted funds			
Restricted fund	33,630	(37,338)	(3,708)
TOTAL FUNDS	<u>61,563</u>	<u>(63,889)</u>	<u>(2,326)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

CAG TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	48,140	13,392
Investment Income		
Interest receivable	31	-
Total incoming resources	<u>48,171</u>	<u>13,392</u>
EXPENDITURE		
Member Expenses	29,282	7,137
Equipment & Repairs	9,732	186
Premises Expenses	3,310	928
Leaders Expenses & Meetings	6,462	3,157
Insurance	1,424	762
Sundries	<u>264</u>	<u>1,184</u>
	50,474	13,354
Finance		
Bank charges	61	-
Total resources expended	<u>50,535</u>	<u>13,354</u>
Net (expenditure) / Income	<u>(2,364)</u>	<u>38</u>

This page does not form part of the statutory financial statements

CAG TRUST

England & Wales - Charity number 1182688

Accounts



Trustees' Annual Report for the period

From **01 April 2021 to 31 March 2022**

Charity name: **CAG Trust**

Charity registration number: **1182688**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are to advance in life and relieve the needs of young male persons aged 10 to 18 years in Solihull and surrounding area in particular but not exclusively
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The provision of a range of challenging outdoor sports and adventure activities at weekly meetings and residential trips which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	It is confirmed that the Trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Following lockdowns for Covid the charity ceased the majority of operations until June 2021 when it restarted activities.</p> <p>The remaining members from pre-covid totalled 8 members so a program of publicity was undertaken to rebuild the membership to a total of 30 by the end of this reporting period.</p> <p>The main activities undertaken were the week to week meetings interspersed with some one day activities such as paintballing and mountain biking days.</p> <p>The rebuilding included carrying out the expedition training for the new cohort of Duke Of Edinburgh's Award Bronze award participants, with a successful expedition taking place in August 2021.</p> <p>The group as a whole undertook the activities we are known for: getting boys out in the outdoors to have fun with others, make new friendships and learn new skills.</p> <p>As a result of rebuilding the finances, membership and leadership aspects of the group's activities the weekend trips program was planned during this reporting period to resume with a weekend surfing trip in June 2022.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising	Para 1.41	

activities against objectives set		
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Please refer to the annual accounts
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are retained for items of expenditure on equipment and activities in furtherance of the Charity's objectives
Amount of reserves held	Para 1.22	Please refer to the annual accounts
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Please refer to the governing Constitution document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees comprise of volunteers and are appointed by the current Trustees following consultation with the wider member and leader group.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	CAG Trust
Other name the charity uses	Challenge Adventure Group
Registered charity number	1182688
Charity's principal address	21 Wychwood Avenue, Knowle, Solihull, B93 9DF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Simon Thomas			
2	Ruth Billingham			
3	Mark Gibson			
4	Helen Clifton			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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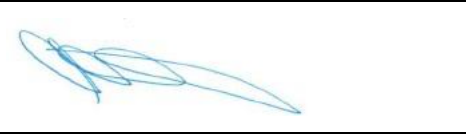
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mark Adrian Gibson	
Position (eg Secretary, Chair, etc)	Chair	
Date	January 2023	

REGISTERED CHARITY NUMBER: 1182688

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
CAG TRUST

Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

CAG TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

CAG TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a CIO.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1182688

Principal address

21 Wychwood Avenue
Knowle
Solihull
West Midlands
B93 9DF


Trustees

S Thomas
M A Gibson
Ms R H Billingham
Mrs H Clifton

Independent Examiner

Mr M Shabbir FCA, FCCA
Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

Approved by order of the board of trustees on **24 January 2023** and signed on its behalf by:


.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAG TRUST**

Independent examiner's report to the trustees of CAG Trust

I report to the charity trustees on my examination of the accounts of CAG Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

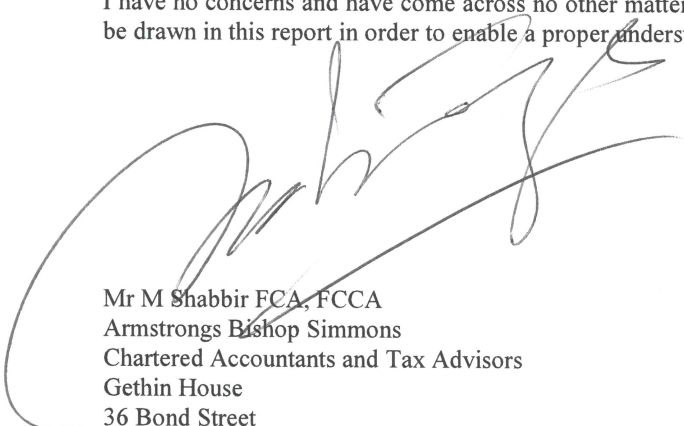
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr M Shabbir FCA, FCCA
Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

Date: 24 January 2023

CAG TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		7,673	5,719	13,392	7,975
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON					
Raising funds		8,275	5,079	13,354	1,690
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(602)	640	38	6,285
RECONCILIATION OF FUNDS					
Total funds brought forward		4,536	14,244	18,780	12,495
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>3,934</u>	<u>14,884</u>	<u>18,818</u>	<u>18,780</u>

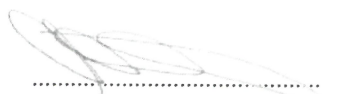
The notes form part of these financial statements

CAG TRUST

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Cash at bank and in hand		18,818	18,780
NET CURRENT ASSETS		<u>18,818</u>	<u>18,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,818	18,780
NET ASSETS		<u>18,818</u>	<u>18,780</u>
FUNDS	5		
Unrestricted funds		3,934	4,536
Restricted funds		14,884	14,244
TOTAL FUNDS		<u>18,818</u>	<u>18,780</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2023 and were signed on its behalf by:


.....
Trustee

The notes form part of these financial statements

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	709	7,266	7,975
	-----	-----	-----
EXPENDITURE ON			
Raising funds	1,610	80	1,690
	-----	-----	-----
NET INCOME/(EXPENDITURE)	(901)	7,186	6,285

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	5,437	7,058	12,495
TOTAL FUNDS CARRIED FORWARD	4,536	14,244	18,780

4. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Current assets	3,934	14,884	18,818	18,780

5. MOVEMENT IN FUNDS	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	4,536	(602)	3,934
Restricted funds			
Restricted fund	14,244	640	14,884
TOTAL FUNDS	18,780	38	18,818

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,673	(8,275)	(602)
Restricted funds			
Restricted fund	5,719	(5,079)	640
TOTAL FUNDS	13,392	(13,354)	38

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	5,437	(901)	4,536
Restricted funds			
Restricted fund	7,058	7,186	14,244
TOTAL FUNDS	<u>12,495</u>	<u>6,285</u>	<u>18,780</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	709	(1,610)	(901)
Restricted funds			
Restricted fund	7,266	(80)	7,186
TOTAL FUNDS	<u>7,975</u>	<u>(1,690)</u>	<u>6,285</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	5,437	(1,503)	3,934
Restricted funds			
Restricted fund	7,058	7,826	14,884
TOTAL FUNDS	<u>12,495</u>	<u>6,323</u>	<u>18,818</u>

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,382	(9,885)	(1,503)
Restricted funds			
Restricted fund	12,985	(5,159)	7,826
TOTAL FUNDS	<u>21,367</u>	<u>(15,044)</u>	<u>6,323</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

CAG TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,392	7,975
Total incoming resources	13,392	7,975
EXPENDITURE		
Other trading activities		
Member Expenses	7,137	80
Equipment & Repairs	186	-
Premises Expenses	928	30
Leaders Expenses & Meetings	3,157	13
Insurance	762	722
Sundries	1,184	845
	13,354	1,690
Total resources expended	13,354	1,690
Net income	38	6,285

This page does not form part of the statutory financial statements

CAG TRUST

England & Wales - Charity number 1182688

Accounts



Trustees' Annual Report for the period

From **01 April 2020 to 31 March 2021**

Charity name: **CAG Trust**

Charity registration number: **1182688**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are to advance in life and relieve the needs of young male persons aged 10 to 18 years in Solihull and surrounding area in particular but not exclusively
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The provision of a range of challenging outdoor sports and adventure activities at weekly meetings and residential trips which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	It is confirmed that the Trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by	Para 1.38	

volunteers		
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year (April 2020 to March 2021) the activities of CAG Trust were massively affected by the ongoing Covid Pandemic. The vast majority of the charities usual activities take place during school term time and are in close support of the young people taking part in the activities. The nature of the pandemic and the lockdowns have resulted in almost a total lack of activities taking place as a result.</p> <p>The only significant activity was the forming of a new Duke of Edinburgh's Award cohort that undertook online training for their expedition.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

--	--	--

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Please refer to the annual accounts
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are retained for items of expenditure on equipment and activities in furtherance of the Charity's objectives
Amount of reserves held	Para 1.22	Please refer to the annual accounts
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Please refer to the governing Constitution document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees comprise of volunteers and are appointed by the current Trustees following consultation with the wider member and leader group.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	CAG Trust
Other name the charity uses	Challenge Adventure Group
Registered charity number	1182688

Charity's principal address	21 Wychwood Avenue, Knowle, Solihull, B93 9DF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Simon Thomas			
2	Ruth Billingham			
3	Mark Gibson			
4	Helen Clifton			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
---	--

Full name(s)

Mark Adrian Gibson

Position (eg
Secretary, Chair, etc)

Chair

Date

14 January 2022

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
CAG TRUST

Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

CAG TRUST

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FOR THE YEAR ENDED 31 MARCH 2021

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CAG TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a CIO.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1182688

Principal address

21 Wychwood Avenue
Knowle
Solihull
West Midlands
B93 9DF

Trustees

S Thomas
Ms C S Hadley
M A Gibson
Ms R H Billingham

Independent Examiner

Mr M Shabbir FCA, FCCA
Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAG TRUST**

Independent examiner's report to the trustees of CAG Trust

I report to the charity trustees on my examination of the accounts of CAG Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Shabbir FCA, FCCA
Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

Date:

CAG TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		709	7,266	7,975	38,841
EXPENDITURE ON					
Raising funds		1,610	80	1,690	41,869
NET INCOME/(EXPENDITURE)		<u>(901)</u>	<u>7,186</u>	<u>6,285</u>	<u>(3,028)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		5,437	7,058	12,495	15,523
TOTAL FUNDS CARRIED FORWARD		<u><u>4,536</u></u>	<u><u>14,244</u></u>	<u><u>18,780</u></u>	<u><u>12,495</u></u>

The notes form part of these financial statements

CAG TRUST

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Cash at bank		18,780	12,495
		<u>18,780</u>	<u>12,495</u>
NET CURRENT ASSETS			
		<u>18,780</u>	<u>12,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,780	12,495
		<u>18,780</u>	<u>12,495</u>
NET ASSETS		<u>18,780</u>	<u>12,495</u>
FUNDS	5		
Unrestricted funds		4,536	5,437
Restricted funds		14,244	7,058
		<u>18,780</u>	<u>12,495</u>
TOTAL FUNDS		<u>18,780</u>	<u>12,495</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,886	25,955	38,841
EXPENDITURE ON			
Raising funds	13,345	28,524	41,869
NET INCOME/(EXPENDITURE)	(459)	(2,569)	(3,028)

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	5,896	9,627	15,523
TOTAL FUNDS CARRIED FORWARD	<u>5,437</u>	<u>7,058</u>	<u>12,495</u>

4. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Current assets	<u>4,536</u>	<u>14,244</u>	<u>18,780</u>	<u>12,495</u>

5. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	5,437	(901)	4,536
Restricted funds			
Restricted fund	7,058	7,186	14,244
TOTAL FUNDS	<u>12,495</u>	<u>6,285</u>	<u>18,780</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	709	(1,610)	(901)
Restricted funds			
Restricted fund	7,266	(80)	7,186
TOTAL FUNDS	<u>7,975</u>	<u>(1,690)</u>	<u>6,285</u>

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	5,896	(459)	5,437
Restricted funds			
Restricted fund	9,627	(2,569)	7,058
TOTAL FUNDS	<u>15,523</u>	<u>(3,028)</u>	<u>12,495</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,886	(13,345)	(459)
Restricted funds			
Restricted fund	25,955	(28,524)	(2,569)
TOTAL FUNDS	<u>38,841</u>	<u>(41,869)</u>	<u>(3,028)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	5,896	(1,360)	4,536
Restricted funds			
Restricted fund	9,627	4,617	14,244
TOTAL FUNDS	<u>15,523</u>	<u>3,257</u>	<u>18,780</u>

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,595	(14,955)	(1,360)
Restricted funds			
Restricted fund	33,221	(28,604)	4,617
TOTAL FUNDS	<u>46,816</u>	<u>(43,559)</u>	<u>3,257</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

CAG TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,975	38,841
Total incoming resources	<u>7,975</u>	<u>38,841</u>
EXPENDITURE		
Other trading activities		
Member Expenses	80	34,667
Equipment & Repairs	-	2,332
Premises Expenses	30	1,822
Leaders Expenses & Meetings	13	994
Insurance	722	746
Professional Fees	-	12
Sundries	845	1,296
	<u>1,690</u>	<u>41,869</u>
Total resources expended	<u>1,690</u>	<u>41,869</u>
Net income/(expenditure)	<u><u>6,285</u></u>	<u><u>(3,028)</u></u>

This page does not form part of the statutory financial statements