



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From**                **1<sup>st</sup> March 2023 To 29<sup>th</sup> February 2024**

**Charity name: The RowUK Foundation**

**Charity registration number: 1182687**

## **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p><b>Charitable Objects:</b></p> <p><b>“THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE PUBLIC BENEFIT BY PROVIDING OPPORTUNITIES FOR YOUNG PEOPLE, PARTICULARLY YOUNG PEOPLE WHO ARE SOCIALLY OR ECONOMICALLY DISADVANTAGED, TO TAKE PART IN ROWING.”</b></p> <p><b>Charitable Purpose:</b></p> <p><b>The RowUK Foundation runs programmes and events of recreational physical activity for young people, specifically related to the sport of rowing. The purpose of these activities is to promote physical, mental and emotional wellbeing, with an additional focus on encouraging progression to further and higher education, particularly for those young people from disadvantaged backgrounds.</b></p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p><b>This is our fifth year of operation and there has been no activity this year. We have held reserves for the whole year and will be making a donation of those reserves in the following accounting year before dissolving the charity.</b></p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p><b>The trustees have had regard to the Charity Commission’s guidance in terms of the public benefit, of running a charity and reporting, and in particular the advancement of education and of amateur sport.</b></p>

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### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>As stated above, the charity had had no activity this year. It intends to make a charitable contribution to organisations running rowing programmes for disadvantaged young people in the Leeds area in the following year.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
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Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The financial position of the charity is modest, consistent and sound. Spending has been low, and only that required to maintain an administrative function whilst activity is low.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>We have kept a small amount in reserve, and we plan to spend this amount in 2025</b>
Amount of reserves held	Para 1.22	<b>£6,854.</b>
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>There are no uncertainties about the charity continuing as a going concern.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Constitution (Articles of Association)</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>The RowUK Foundation is a Charitable Incorporated Organisation (CIO)</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p><b>Trustees are approached for their suitability for the post, the skills they bring and their understanding of - and commitment to - the aims and objectives of The RowUK Foundation.</b></p> <p><b>They are interviewed by the Chairman and at least one other trustee before the whole board votes and approves the appointment.</b></p> <p><b>Only the existing trustees of The RowUK Foundation's board are entitled to appoint new trustees.</b></p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	The RowUK Foundation
Other name the charity uses	N/A
Registered charity number	1182687

Charity's principal address	Flat 1 The Pines Parish Ghyll Drive Ilkley West Yorkshire LS29 9PR

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Benjamin Cox	Chairman		
2	Paul Bennett	Trustee		
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**Corporate trustees – names of the directors at the date the report was approved**

Director name		
N/A		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	
N/A		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A


## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Benjamin Cox	
Position (eg Secretary, Chair, etc)	Chair	
Date	20 <sup>th</sup> December 2024	

# **The RowUK Foundation**

Charity number 1182687

## **Financial Statements**

**for the year ended 29 February 2024**

# **The RowUK Foundation**

## **Financial Statements**

**for the year ended 29 February 2024**

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**The RowUK Foundation**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 29 February 2024**

	2,024	2,023
	Total funds	Total funds
	£	£
<b>Income from:</b>		
Grants and donations	50	40
<b>Total Income</b>	<b>50</b>	<b>40</b>
<b>Expenditure on:</b>		
Administrative costs	208	184
Payment to London Youth Rowing	-	-
<b>Total expenditure</b>	<b>208</b>	<b>184</b>
Net income / (expenditure)	(158)	(144)
<b>Fund balances brought forward</b>	<b>7,012</b>	<b>7,156</b>
<b>Fund balances carried forward</b>	<b>6,854</b>	<b>7,012</b>

All incoming resources and resources expended derive from continuing activities.

**The RowUK Foundation**  
**Balance sheet**  
**as at 29 February 2024**

	2,024	2,023
	Total	Total
	£	£
<b>Current Assets</b>		
Cash at bank and in hand	6,854	7,012
<b>Total current assets</b>	<b>6,854</b>	<b>7,012</b>
<b>Current liabilities:</b>		
<b>amounts falling within one year</b>		
Creditors and accruals	-	-
<b>Total current liabilities</b>	<b>-</b>	<b>-</b>
<b>Net current assets / (liabilities)</b>	<b>6,854</b>	<b>7,012</b>
<b>Net assets</b>	<b>6,854</b>	<b>7,012</b>
<b>Funds</b>		
Unrestricted funds	6,854	7,012
<b>Total funds</b>	<b>6,854</b>	<b>7,012</b>

The financial statements were approved by the board of trustees on...20<sup>th</sup> December 2024

Signed: .....  ..... (Trustee)

Name: .....Benjamin Cox.....

# **The RowUK Foundation**

## **Notes to the accounts**

### **for the year ended 29 February 2024**

#### **Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.