



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **1st March 2021 To** **28th February 2022**

Charity name: The RowUK Foundation

Charity registration number: 1182687

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>Charitable Objects:</p> <p>"THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE PUBLIC BENEFIT BY PROVIDING OPPORTUNITIES FOR YOUNG PEOPLE, PARTICULARLY YOUNG PEOPLE WHO ARE SOCIALLY OR ECONOMICALLY DISADVANTAGED, TO TAKE PART IN ROWING."</p> <p>Charitable Purpose:</p> <p>The RowUK Foundation runs programmes and events of recreational physical activity for young people, specifically related to the sport of rowing. The purpose of these activities is to promote physical, mental and emotional wellbeing, with an additional focus on encouraging progression to further and higher education, particularly for those young people from disadvantaged backgrounds.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>This is our third year of operation and our has been limited. We have restricted our activity to grant-making for a new rowing charity in West Yorkshire (London Youth Rowing) to purchase rowing machines to be used in schools with a high proportion of pupil premium students. This has allowed the programme to expand to Bradford and Wakefield. We</p>

		have also purchased rowing machines on behalf of the Gorse Academies Trust, to allow that educational trust to purchase rowing machines at the discounted rate the RowUK Foundation enjoys with a particular supplier. Gorse are building a sector-leading programme in the state sector for children from disadvantaged backgrounds. Our support allowed the Trust to purchase more rowing machines than they otherwise would have been able to, thus making sure that more young people were able to access the sport each day.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the Charity Commission's guidance in terms of the public benefit, of running a charity and reporting, and in particular the advancement of education and of amateur sport.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>As stated above, the main activity has been in supporting a rowing charity and an educational trust to expand their fleet of rowing machines. Both organisations are doing great work, expanding their reach to many more secondary schools in disadvantaged communities in west Yorkshire. Their collective programmes reach over 7,000 young people a year, with many of those now going on to compete and win at regional and national events.</p> <p>This equipment allowed a dramatic expansion of extra-curricular indoor rowing clubs in a number of schools, meaning many hundreds more children could access recreational activities to boost their physical, mental, emotional and social wellbeing.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The financial position of the charity is modest and consistent. Spending has been higher than income this year, but that has been deliberate as we seek to support programmes doing the work we were set up to promote.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We have kept a small amount in reserve and we plan to spend most of this amount in the first quarter of 2023.
Amount of reserves held	Para 1.22	£7,155.74
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties about the charity continuing as a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution (Articles of Association)
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The RowUK Foundation is a Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Trustees are approached for their suitability for the post, the skills they bring and their understanding of - and commitment to - the aims and objectives of The RowUK Foundation.</p> <p>They are interviewed by the Chairman and at least one other trustee before the whole board votes and approves the appointment.</p> <p>Only the existing trustees of The RowUK Foundation's board are entitled to appoint new trustees.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The RowUK Foundation
Other name the charity uses	N/A
Registered charity number	1182687
Charity's principal address	Malt Kiln Cottage Day Ash Lane Darley North Yorkshire HG32QR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Benjamin Cox	Chairman		
2	Michelle Muir	Trustee		
3	Paul Bennett	Trustee		
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Corporate trustees - names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

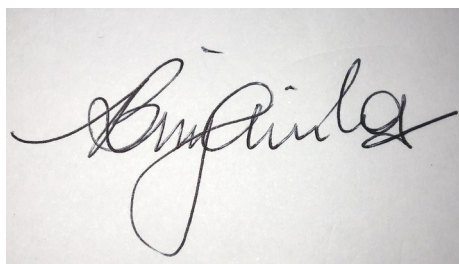
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

A handwritten signature in black ink, appearing to read 'Benjamin Cox', is written over a light grey rectangular background.

Full name(s)

Benjamin Cox

Position (eg
Secretary, Chair, etc)

Chair

Date

31st December 2022

Row UK Foundation

Charity number 1182687

Financial Statements

for the year ended 28 February 2022

Row UK Foundation

Financial Statements **for the year ended 28 February 2022**

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Row UK Foundation

Statement of Financial Activities

**(including summary income and expenditure account
for the year ended 28 February 2022)**

	2022 Total funds £	2021 Total funds £
Income from:		
Grants and donations	-	9,455
Total income	<u>-</u>	<u>9,455</u>
Expenditure on:		
Administration costs	147	137
Event costs	-	600
Consultancy fees	-	356
Payment to London Youth Rowing	7,260	-
Total expenditure	<u>7,407</u>	<u>1,093</u>
Net income / (expenditure)	<u>(7,407)</u>	<u>8,362</u>
Fund balances brought forward	<u>14,563</u>	<u>6,201</u>
Fund balances carried forward	<u>7,156</u>	<u>14,563</u>

All incoming resources and resources expended derive from continuing activities:

Row UK Foundation
Balance sheet
as at 28 February 2022

	2022	2021
	Total	Total
	£	£
Current assets		
Cash at bank and in hand	7,156	14,563
Total current assets	<u>7,156</u>	<u>14,563</u>
Current liabilities:		
amounts falling due within one year		
Creditors and accruals	-	-
Total current liabilities	<u>-</u>	<u>-</u>
Net current assets / (liabilities)	<u>7,156</u>	<u>14,563</u>
Net assets	<u>7,156</u>	<u>14,563</u>
Funds		
Unrestricted funds	7,156	14,563
Total funds	<u>7,156</u>	<u>14,563</u>

23rd February 2023

The financial statements were approved by the board of trustees on

Benjamin Cox

Signed: (Trustee)

Benjamin Cox

Name:

Row UK Foundation

Notes to the accounts

for the year ended 28 February 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Row UK Foundation
Notes to the accounts continued
for the year ended 28 February 2022

2 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

3 Funds held as agent

	Balance b/f £	Incoming £	Outgoing £	Balance c/f £
for purchase of rowing machines	-	35,262	35,262	-