

CARDINALS IN THE COMMUNITY

England & Wales · Charity number 1182682

Details

Status Registered

Legal form CIO

Registered 2019-03-28

Register [View on the Charity Commission register](#)

Contact

Address The Pavilion
Woking College
Rydens Way
Woking
Surrey
GU22 9DW

Phone 01483722787

Website www.wokingcitc.org

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF WOKING AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR PLAYING FOOTBALL AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH, FOR RECREATION OR OTHER LEISURE TIME OCCUPATION FOR INDIVIDUALS OR GROUPS WHO HAVE THE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF THE LIFE OF THE SAID INHABITANTS.

Activities: To promote for the benefit of the inhabitants of Woking and the surrounding area the provision of facilities for playing football and other sports capable of improving health, for recreation or other leisure time occupation for individuals or groups who have the need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	-	-	-	-
2024-03-31	£418,740	£475,791	-	-
2023-03-31	£415,630	£499,338	-	-
2022-03-31	£508,947	£465,342	£164,940	20
2021-03-31	£331,890	£283,895	-	-
2020-03-31	£348,014	£274,674	-	-

Trustees

Name	Role	Appointed
Sam Loxton	Chair	2025-05-07
Geoffrey Stephen Taylor		2025-08-13
LYNNE NEWMAN		2019-03-28
Neill Andrew Morrison		2025-05-07
TREVOR RONALD NEWMAN		2025-02-12

CARDINALS IN THE COMMUNITY

England & Wales - Charity number 1182682

Accounts

Charity registration number 1182682

CARDINALS IN THE COMMUNITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CARDINALS IN THE COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lynne Newman Dan Jespersen (Chair) Simon Webb	(Appointed 14 September 2023)
Charity number	1182682	
Principal address	The Pavilion Woking College Rydens Way Woking GU22 9DW	
Independent examiner	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF	
Bankers	HSBC PO Box 160 12A North Street Guildford GU21 6EZ	
Solicitors	Moore Barlow Concorde House 165 Church street East Woking GU21 6HJ	

CARDINALS IN THE COMMUNITY

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CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects as set out in the governing document are:-

To promote for the benefit of the inhabitants of Woking and the surrounding area the provision of facilities for playing football and other sports capable of improving health, for recreation or other leisure time occupation for individuals or groups who have the need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for public at large in the interests of social welfare and with the object of improving the condition of the life of the said inhabitants and there has been no change in these during the period.

Activities, overview and prospects

Cardinals in the Community has continued to work with over 2,000 young people throughout the year. We have fulfilled our charitable objectives by running and supervising the following activities:

- Curriculum time PE coaching
- After school clubs
- Soccer schools and holiday camps
- Mums' football
- Walking football
- Girls' football
- Team training
- Christmas community project
- Man v Fat
- Football academy – ages 9 to 18.

Curriculum time PE coaching

Working with schools to provide a year-long programme of PE activities; we helped schools enter inter-school competitions and ran teams at these. We supported staff in the delivery of PE with participants aged between 5 and 11 years.

After school clubs

We ran fun clubs for children in different sports during the term; clubs would typically run for an hour at the end of the school day for children aged 5 to 11 years.

Soccer schools and holiday camps

5-day soccer schools were held during the Easter and summer school holidays with participants aged between 4 and 14 years. The morning sessions typically consisted of football skills and drills and afternoons would be fun games. The camps were multi sports and children have the opportunity to try different sports e.g. football, netball, rounders, cricket, hockey.

Mums' football

We held weekly sessions in the mornings so mums can drop their children at school with a fun club run alongside for younger children.

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Walking Football

We continued to provide support for the local Walking Football teams to facilitate their ability to provide weekly training and matches.

Girls' football

Held on weekday evenings with girls of various age groups from 11 - 16. Sessions consisted of training and small-sided games with league matches played at weekends. The aim is to encourage girls to progress their skills and eventually join local adult teams.

Team training

Helping local youth football teams with training on Saturday mornings, including helping team coaches with drills and development of players aged 5 to 7 years.

Women's football team

We continued to provide support for the Woking FC Women's team to facilitate their ability to provide weekly training and matches.

Christmas community project

A highly successful programme in partnership with local charities and Woking Football Club. We raised several thousand pounds and focused on helping families struggling with food poverty by delivering food and prepared meals. In addition, Christmas trees were donated, and we bought presents for the families.

Football Academy

CITC runs Woking FC Academy, and we are proud to offer a pathway to professional football, starting with players as young as 6 and 7 years old. Our coaching staff are all highly qualified, holding FA level 4 (UEFA A) and FA level 3 (UEFA B) qualifications, and we are committed to bringing out the very best in every player.

Man v Fat

This year we introduced a **Man v Fat** programme for up to 60 men and also partnered with Woking Borough Council in a **Club 4 sports programme** for hundreds of youngsters over the summer.

Looking Forward

In the coming year we are also focused on continuing and building on the following activities:

- Surrey Community Football League to support those struggling with Mental Health issues This has been running successfully and still is. First Friday monthly, from 1pm – 4pm.
- Birthday parties
- Supporting young carers.
- Provide youngsters with work experience.
- Supporting local Care Homes by providing weekly activity sessions to improve the mental and physical wellbeing of the residents.

The charity will focus on strengthening our infrastructure as a foundation for Cardinals in the Community entering a time of fresh growth. We will be broadening our fundraising and funding foundation so that we can serve and help many thousands in the Woking community during these challenging times.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Policy on grant making

Small gifts are occasionally given to individuals who are in a disadvantaged situation. Each gift is given serious consideration by the trustees based on need and fulfilment of the charitable objectives. There are no upper or lower limits of support and for each decision a minute is recorded at the Trustees' Meetings.

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Contribution made by volunteers

Cardinals in the Community are very grateful to the volunteers who give their time and resources regularly to serve the organisation and to enable us to do all that we do. Without these regular committed volunteers, we would not be able to function or achieve our objectives.

Achievements and performance

Key Areas

Throughout the year the charity has continued to look at three main areas: firstly, fitness levels of participants and the frequency that they access our services, secondly growth in self-esteem of the participants and thirdly the delivery of our lessons within schools.

Fitness Levels and frequency of activity in participants

Building on previous work we have continued to work closely with Active Surrey and Woking Borough Council to identify the least active schools for PE and the least active areas within the Borough of Woking. This includes the number of school sport events that schools attend, and Woking Borough Council's aim to increase activity levels in particular areas. Some schools only attend 0/1/2 events throughout the year out of over 20 on offer and there are also a lower number of girls participating. In 2 areas of Woking, 90% of children do not attend any external clubs.

From the data we have collected we note that children are accessing our courses more than once, many sign up for the after schools' clubs for the whole of the school term. We have tried to be diverse in the sports we offer to appeal to all children.

The schools where we act as PE Coordinators now attend up to 10 events per year in varying sports. When delivering PE in schools we perform baseline fitness tests once a year. We are responsible for writing reports on children at the end of the school year.

Our data shows that fitness levels in most participants have increased and, to help this improve, we have worked with schools and now spend time during a lesson explaining the importance of fitness, exercise and healthy eating.

Growth in self-esteem.

The most notable growth in self-esteem has been within our pioneering Surrey Community Football League (SCFL) programme. Many of the teams have reported to us that people are returning to work either on a part-time or full-time basis.

The above activities have a significant, positive impact on our community.

Financial review

Highlights of the finances for the first accounting period are as follows:

With the management team, the Trustees agree a budget (income and expenditure) at the start of the year and this is monitored closely through the year with the Trustees receiving monthly written reports as well as verbal reports during Trustee meetings.

Total income for the year ending 31st March 2024 was £418,740 and total resources expended were £475,791.

We finish the year with an unrestricted deficit of approximately £72,292 and an unrestricted fund balance of £(48,846).

The trustees are taking steps to both future unrestricted revenue and are confident that the charity is viable in the long term.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The charity has had a challenging financial year but having carefully considered the reason for this and reviewed each of its activities, has a strategy to return to a surplus position. This will involve improved budgeting in some areas, increasing activities in areas which are profitable to support other activities, and adjusting some offerings which are anticipated to increase revenue. The trustees consider that they are in a good position to take things forward and feel that we can continue to be successful in our role within the community.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

At the period end, unrestricted reserves represented 0.7 months of unrestricted expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered on 28th March 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

Lynne Newman	
Ian Nicholson (Chair)	(Resigned 31 August 2023)
Dan Jespersen (Chair)	
Jane Booth	(Resigned 29 November 2023)
Sean Carey	(Resigned 11 July 2023)
Simon Webb	(Appointed 14 September 2023)
P Assheton	(Appointed 3 August 2023 and resigned 1 November 2023)


The Trustees have resolved that whenever a trustee departs, that the remaining trustee will conduct a skills audit of the remaining trustees. The trustees will recruit a replacement will take account of the skills audit and the skills lost by the departure. The trustees will take into consideration any other skills that they should be added to supplement those of the existing trustees.

Woking Football Club Limited may appoint up to two trustees to the charity nominated by the Football Club Board. A representative of the football club is attending meetings to help maintain a positive link with our primary partner.

Decision making structure

A small staff leadership team manage the day-to-day work of the charity. The leadership team report to the Trustees regularly and report on progress, issues, finances, and any other relevant items. Trustees also offer relevant expertise and advice.

The trustees' report was approved by the Board of Trustees.


Dan Jespersen (Jan 31, 2025 16:26 GMT)

.....
Dan Jespersen (Chair)

Trustee

31/01/2025
Date:

CARDINALS IN THE COMMUNITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARDINALS IN THE COMMUNITY

I report to the trustees on my examination of the financial statements of Cardinals in the Community (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 31/01/2025

CARDINALS IN THE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	51,611	15,668	67,279	43,538	29,017	72,555
Charitable activities	4	295,725	55,625	351,350	299,616	43,225	342,841
Investments	5	111	-	111	234	-	234
Total income		<u>347,447</u>	<u>71,293</u>	<u>418,740</u>	<u>343,388</u>	<u>72,242</u>	<u>415,630</u>
Expenditure on:							
Raising funds	6	75	-	75	1,141	-	1,141
Charitable activities	7	365,180	110,536	475,716	388,878	109,319	498,197
Total expenditure		<u>365,255</u>	<u>110,536</u>	<u>475,791</u>	<u>390,019</u>	<u>109,319</u>	<u>499,338</u>
Net expenditure		(17,808)	(39,243)	(57,051)	(46,631)	(37,077)	(83,708)
Transfers between funds		(54,484)	54,484	-	(42,996)	42,996	-
Net movement in funds	9	(72,292)	15,241	(57,051)	(89,627)	5,919	(83,708)
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>23,446</u>	<u>57,786</u>	<u>81,232</u>	<u>113,073</u>	<u>51,867</u>	<u>164,940</u>
Fund balances at 31 March 2024		<u>(48,846)</u>	<u>73,027</u>	<u>24,181</u>	<u>23,446</u>	<u>57,786</u>	<u>81,232</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


CARDINALS IN THE COMMUNITY

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		23,942		7,940
Current assets					
Stocks	14	240		120	
Debtors	15	41,137		54,413	
Cash at bank and in hand		17,248		75,040	
		<u>58,625</u>		<u>129,573</u>	
Creditors: amounts falling due within one year	16	<u>(58,386)</u>		<u>(56,281)</u>	
Net current assets			239		73,292
Total assets less current liabilities			<u>24,181</u>		<u>81,232</u>
The funds of the charity					
Restricted income funds	19		73,027		57,786
Unrestricted funds	20		(48,846)		23,446
			<u>24,181</u>		<u>81,232</u>

The financial statements were approved by the trustees on 31/01/2025


Dan Jespersen (Jan 31, 2025 16:26 GMT)

Dan Jespersen (Chair)
Trustee

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Cardinals in the Community is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern. Please refer to the financial review in the Trustees Annual report, the charity has had a challenging financial year but the trustees have taken action to identify activities which generate a surplus, those generating a deficit, to budget effectively and plan to operate within a budgeted surplus.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probably that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% reducing balance
Outside equipment	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	47,106	58	47,164	17,959	4,547	22,506
Grants	-	15,610	15,610	11,500	24,470	35,970
Membership fees	4,505	-	4,505	10,477	-	10,477
Donated goods and services	-	-	-	3,602	-	3,602
	<u>51,611</u>	<u>15,668</u>	<u>67,279</u>	<u>43,538</u>	<u>29,017</u>	<u>72,555</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable activities						
Sale of goods	254,107	-	254,107	260,449	-	260,449
Ancillary trading income	41,618	-	41,618	33,684	-	33,684
Charitable rental income	-	55,625	55,625	-	43,225	43,225
Other income	-	-	-	5,483	-	5,483
	<u>295,725</u>	<u>55,625</u>	<u>351,350</u>	<u>299,616</u>	<u>43,225</u>	<u>342,841</u>

Charitable Rental Income represents the income generated from renting the 3G pitch to entities external to the charity. The charity also uses the 3G pitch and pavilion and has transferred the value of that use into the 3G pitch restricted fund in accordance with the management agreement, the purpose of which is the maintenance of the pitch and pavilion.

The value of the charity's use of the pitch and pavilion in the year is £54,484 (2023: £44,638).

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>111</u>	<u>234</u>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Advertising	75	1,141

7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	199,499	244,537
Depreciation and impairment	2,814	2,390
Freelance staff	19,922	14,052
Team and Player insurance	467	1,116
Match officials	10,078	11,702
Other match expenses	2,577	2,814
Pitch and Venue hire	14,901	30,735
Registration fees	9,879	6,463
Footballs and other consumables	2,102	4,238
Travel and tour costs	53,399	33,580
Kit purchases and cleaning	34,903	20,686
Physios and medical costs	24,397	20,859
Other direct costs	7,780	14,864
Sinking fund contribution-pitch	10,000	-
Sundry expenses	5,558	5,778
	<u>398,276</u>	<u>413,814</u>
Share of support and governance costs (see note 8)		
Support	68,184	77,668
Governance	9,256	6,715
	<u>475,716</u>	<u>498,197</u>
Analysis by fund		
Unrestricted funds	365,180	388,878
Restricted funds	110,536	109,319
	<u>475,716</u>	<u>498,197</u>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs allocated to activities

	2024	2023
	£	£
Staff costs	15,379	14,315
Printing, postage and stationery	705	131
Insurance	2,191	2,085
Light, heat and water	38,136	31,276
Computer and IT costs	985	13,372
Telephone and internet	1,825	1,128
Cleaning	4,778	7,936
Maintenance and small equipment	4,040	7,197
Safety and first aid	145	228
Governance costs	9,256	6,715
	<u>77,440</u>	<u>84,383</u>
Analysed between:		
Charitable activities	<u>77,440</u>	<u>84,383</u>

	2024	2023
	£	£
Governance costs comprise:		
Independent Examiners fees	1,614	1,626
Bank charges	1,566	1,271
Legal and professional	3,155	1,580
Payroll costs	2,921	2,238
	<u>9,256</u>	<u>6,715</u>

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>2,814</u>	<u>2,390</u>

10 Trustees

2022/23: No trustees received remuneration from the charity. Ian Nicholson was reimbursed £2,238 charity expenses.

Two trustees made donations totalling £22,735 during the year, £7,000 was unrestricted for the provision of wellbeing including physiotherapy, £15,000 related to clearing a pledge to support the wellbeing costs in the preceding two periods.

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Employees	15	18

Employment costs

	2024	2023
	£	£
Wages and salaries	198,778	241,413
Social security costs	12,203	12,532
Other pension costs	3,897	4,907
	<u>214,878</u>	<u>258,852</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Office equipment	Outside equipment	Computers	Total
	£	£	£	£
Cost				
At 1 April 2023	3,800	2,600	6,480	12,880
Additions	-	18,467	349	18,816
At 31 March 2024	<u>3,800</u>	<u>21,067</u>	<u>6,829</u>	<u>31,696</u>
Depreciation and impairment				
At 1 April 2023	1,184	1,399	2,357	4,940
Depreciation charged in the year	523	1,224	1,067	2,814
At 31 March 2024	<u>1,707</u>	<u>2,623</u>	<u>3,424</u>	<u>7,754</u>
Carrying amount				
At 31 March 2024	<u>2,093</u>	<u>18,444</u>	<u>3,405</u>	<u>23,942</u>
At 31 March 2023	<u>2,616</u>	<u>1,201</u>	<u>4,123</u>	<u>7,940</u>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14	Stocks		2024	2023
			£	£
	Finished goods and goods for resale		240	120
			<u> </u>	<u> </u>
15	Debtors		2024	2023
	Amounts falling due within one year:		£	£
	Trade debtors		30,460	9,573
	Other debtors		-	14,313
	Prepayments and accrued income		10,677	30,527
			<u> </u>	<u> </u>
			41,137	54,413
			<u> </u>	<u> </u>
16	Creditors: amounts falling due within one year		2024	2023
			£	£
	Other taxation and social security		3,517	2,930
	Deferred income	17	32,623	30,244
	Trade creditors		6,859	10,925
	Other creditors		1,802	7,450
	Accruals		13,585	4,732
			<u> </u>	<u> </u>
			58,386	56,281
			<u> </u>	<u> </u>
17	Deferred income		2024	2023
			£	£
	Other deferred income		32,623	30,244
			<u> </u>	<u> </u>
	Deferred income is included in the financial statements as follows:			
			2024	2023
			£	£
	Deferred income is included within:			
	Current liabilities		32,623	30,244
			<u> </u>	<u> </u>
	Movements in the year:			

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Deferred income	(Continued)	
Deferred income at 1 April 2023	30,244	17,721
Released from previous periods	(30,244)	(17,721)
Resources deferred in the year	32,623	30,244
	<u>32,623</u>	<u>30,244</u>
Deferred income at 31 March 2024	<u>32,623</u>	<u>30,244</u>

18 Retirement benefit schemes	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	3,897	4,907
	<u>3,897</u>	<u>4,907</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Opportunities for All	-	12,500	(12,500)	-	-
Woking Borough Council 3G Pitch	46,383	55,625	(95,460)	54,484	61,032
Return of Supporters	4,888	-	-	-	4,888
Christmas Project	4,429	1,168	(576)	-	5,021
Club4 HAF Xmas	2,086	-	-	-	2,086
National Grant 2023/24 Girls and Women	-	2,000	(2,000)	-	-
	<u>57,786</u>	<u>71,293</u>	<u>(110,536)</u>	<u>54,484</u>	<u>73,027</u>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds (Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Primary Stars	-	5,000	(5,000)	-	-
Opportunities for All	9,520	6,299	(15,819)	-	-
Woking Borough Council 3G Pitch	35,767	43,225	(77,247)	44,638	46,383
Return of Supporters	4,888	-	-	-	4,888
Return to Football - Mental health	37	171	(208)	-	-
Christmas Project	1,655	4,547	(1,773)	-	4,429
Club4 HAF Summer	-	8,000	(6,358)	(1,642)	-
Club4 HAF Xmas	-	5,000	(2,914)	-	2,086
	<u>51,867</u>	<u>72,242</u>	<u>109,319</u>	<u>42,996</u>	<u>57,786</u>

Primary Stars - A National League Trust grant for coaching primary school age children.

Opportunities for All - A National League Trust grant to support, develop and improve the delivery of community programmes.

Woking Borough Council 3G Pitch - Management of the 3G pitch facilities.

Club4 HAF Summer & Club4 HAF Xmas - funding for holiday camps (including food, sports and other activities) during the summer and Christmas holidays. There was an underspend on the Summer project, which has been agreed with the funder; the underspend is to be retained by the charity as unrestricted funds.

Return of Supporters - Stadia improvement funding.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	23,446	347,447	(365,255)	(54,484)	(48,846)
	<u>23,446</u>	<u>347,447</u>	<u>(365,255)</u>	<u>(54,484)</u>	<u>(48,846)</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	113,073	343,388	(390,019)	(42,996)	23,446
	<u>113,073</u>	<u>343,388</u>	<u>(390,019)</u>	<u>(42,996)</u>	<u>23,446</u>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	(49,085)	73,027	23,942
Current assets/(liabilities)	239	-	239
	<u>(48,846)</u>	<u>73,027</u>	<u>24,181</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	4,368	3,572	7,940
Current assets/(liabilities)	19,078	54,214	73,292
	<u>23,446</u>	<u>57,786</u>	<u>81,232</u>

22 Related party transactions

The charity was established as a separate entity on 1 June 2019 to independently run the academies and community activities formerly embedded within Woking Football Club. A donation of £56,614 was received from Woking Football Club on formation of the charity.

Woking Football Club may appoint up to two trustees and maintains positive links with the charity and is considered to be a related party.

During the year the charity received in-kind donations from Woking Football Club amounting £nil (2023: £3,602).

In addition, the charity purchased goods and services amounting to £380 from Woking Football Club, primarily relating to refreshments and food, previously the charity had purchased football kit through the club (2023: £29,415).

CARDINALS IN THE COMMUNITY

England & Wales - Charity number 1182682

Accounts

Charity registration number 1182682

CARDINALS IN THE COMMUNITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CARDINALS IN THE COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lynne Newman Dan Jespersen (Chair) Simon Webb	(Appointed 14 September 2023)
Charity number	1182682	
Principal address	The Pavilion Woking College Rydens Way Woking GU22 9DW	
Independent examiner	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF	
Bankers	HSBC PO Box 160 12A North Street Guildford GU21 6EZ	
Solicitors	Moore Barlow Concorde House 165 Church street East Woking GU21 6HJ	

CARDINALS IN THE COMMUNITY

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Balance sheet	7
Notes to the financial statements	8 - 19

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects as set out in the governing document are:-

To promote for the benefit of the inhabitants of Woking and the surrounding area the provision of facilities for playing football and other sports capable of improving health, for recreation or other leisure time occupation for individuals or groups who have the need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for public at large in the interests of social welfare and with the object of improving the condition of the life of the said inhabitants and there has been no change in these during the period.

Activities, overview and prospects

Cardinals in the Community has continued to work with over 2,000 young people throughout the year. We have fulfilled our charitable objectives by running and supervising the following activities:

- Curriculum time PE coaching
- After school clubs
- Soccer schools and holiday camps
- Mums' football
- Walking football
- Girls' football
- Team training
- Women's football team
- Christmas community project
- Man v Fat
- Football academy – ages 9 to18

Curriculum time PE coaching

Working with schools to provide a year-long programme of PE activities; we helped schools enter inter-school competitions and ran teams at these. We supported staff in the delivery of PE with participants aged between 5 and 11 years.

After school clubs

We ran fun clubs for children in different sports during the term; clubs would typically run for an hour at the end of the school day for children aged 5 to11 years.

Soccer schools and holiday camps

5-day soccer schools were held during the Easter and summer school holidays with participants aged between 4 and 14 years. The morning sessions typically consisted of football skills and drills and afternoons would be fun games. The camps were multi sports and children have the opportunity to try different sports e.g. football, netball, rounders, cricket, hockey.

Mums' football

We held weekly sessions in the mornings so mums can drop their children at school with a fun club run alongside for younger children.

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Girls' football

Held on Tuesday evenings with girls aged under 11 years, sessions consisted of training and small-sided games with the aim of encouraging girls to join local teams.

Team training

Helping local youth football teams with training on Saturday mornings, including helping team coaches with drills and development of players aged 5 to 7 years.

Women's football team

CITC incorporates the Woking FC Women's team - we now have two women's teams with over 40 players. The first team plays in the Southern Region Women's League and the development team play in the Surrey FA Women's League. Training takes place once a week, matches are on Sundays with an age range of 17-45 year olds.

Christmas community project

A highly successful programme in partnership with local charities and Woking Football Club. We raised several thousand pounds and focused on helping families struggling with food poverty by delivering food and prepared meals. In addition, Christmas trees were donated and we bought presents for the families.

Football Academy

CITC runs Woking FC Academy and we are proud to offer a pathway to professional football, starting with players as young as 6 and 7 years old. Our coaching staff are all highly qualified, holding FA level 4 (UEFA A) and FA level 3 (UEFA B) qualifications, and we are committed to bringing out the very best in every player.

Man v Fat

This year we introduced a **Man v Fat** programme for up to 60 men and also partnered with Woking Borough Council in a **Club 4 sports programme** for hundreds of youngsters over the summer.

Looking Forward

In the coming year we are also focused on continuing and building on the following activities:

- Visits to Care Homes
- Surrey Community Football League to support those struggling with Mental Health issues.
- Junior Citizens
- Birthday parties
- Supporting young carers
- Provide youngsters with work experience

During the coming year several Trustees have given notice that, with the charity established, they will take a step back and the charity is also hugely in their debt. Alongside this however we welcome some excellent additional trustees who are keen to bring their relevant experience and expertise to the charity.

Finally, the charity will focus on strengthening our infrastructure as a foundation for Cardinals in the Community entering a time of fresh growth. We will be broadening our fundraising and funding foundation so that we can serve and help many thousands in the Woking community during these challenging times.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Policy on grant making

Small gifts are occasionally given to individuals who are in a disadvantaged situation. Each gift is given serious consideration by the trustees based on need and fulfilment of the charitable objectives. There are no upper or lower limits of support and for each decision a minute is recorded at the Trustees' Meetings.

Contribution made by volunteers

Cardinals in the Community is very grateful to the volunteers who give their time and resources regularly to serve the organisation and to enable us to do all that we do. Without these regular committed volunteers, we would not be able to function or achieve our objectives.

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Key Areas

Throughout the year the charity has continued to look at three main areas: firstly fitness levels of participants and the frequency that they access our services, secondly growth in self-esteem of the participants and thirdly the delivery of our lessons within schools.

Fitness Levels and frequency of activity in participants

Building on previous work we have continued to work closely with Active Surrey and Woking Borough Council to identify the least active schools for PE and the least active areas within the Borough of Woking. This includes the number of school sport events that schools attend, and Woking Borough Council's aim to increase activity levels in particular areas. Some schools only attend 0/1/2 events throughout the year out of over 20 on offer and there are also a lower number of girls participating. In 2 areas of Woking, 90% of children do not attend any external clubs.

From the data we have collected we note that children are accessing our courses more than once, many sign up for the after schools' clubs for the whole of the school term. We have tried to be diverse in the sports we offer to appeal to all children.

The schools where we act as PE Coordinators now attend up to 10 events per year in varying sports. When delivering PE in schools we perform baseline fitness tests once a year. We are responsible for writing reports on children at the end of the school year.

Our data shows that fitness levels in most participants have increased and, to help this improve, we have worked with schools and now spend time during a lesson explaining the importance of fitness, exercise and healthy eating.

Growth in self-esteem.

The most notable growth in self-esteem has been within our pioneering Surrey Community Football League (SCFL) programme. Many of the teams have reported to us that people are returning to work either on a part-time or full-time basis.

The above activities have a significant, positive impact on our community.

Financial review

Highlights of the finances for the year are as follows:

With the management team, the Trustees agree a budget (income and expenditure) at the start of the year and this is monitored closely through the year with the Trustees receiving monthly written reports as well as verbal reports during Trustee meetings.

Total income for the year ending 31st March 2023 was £415,630 and total resources expended were £499,338.

We finish the year with an unrestricted deficit of approximately £89,627 and an unrestricted fund balance of £23,446.

The trustees are taking steps to both future unrestricted revenue and are confident that the charity is viable in the long term.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

At the period end, unrestricted reserves represented 0.7 months of unrestricted expenditure.

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered on 28th March 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

Michael Deavin	(Resigned 27 March 2023)
Lynne Newman	
Ian Cook	(Resigned 27 March 2023)
Ian Nicholson	(Resigned 31 August 2023)
Dan Jespersen (Chair)	
Tim Beasley	(Resigned 18 October 2022)
Jane Booth	(Resigned 31 December 2023)
Sean Carey	(Appointed 3 November 2022 and resigned 11 July 2023)
Simon Webb	(Appointed 14 September 2023)

The Trustees have resolved that whenever a trustee departs, a skills audit of the remaining trustees will be carried out. Efforts to recruit a replacement will take account of the skills audit and the skills being lost by the departure. Consideration will also be given at that time to any other skills that the trustees feel should be added to supplement those of the existing trustees.

Woking Football Club Limited may appoint up to two trustees to the charity nominated by the Football Club Board. At this time George Burnett is the nominated Football Club representative and attends meetings to help maintain a positive link with our primary partner.

Decision making structure

The day-to-day work of the charity is managed by a small staff leadership team and all decision-making authority is delegated to this team. The leadership team reports to the Trustees regularly and reports on progress, issues, finances, and any other relevant items. Trustees also offer relevant expertise and advice.

The trustees' report was approved by the Board of Trustees.



Dan Jespersen (Chair)

Trustee

Date: 25 January 2024

CARDINALS IN THE COMMUNITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARDINALS IN THE COMMUNITY

I report to the trustees on my examination of the financial statements of Cardinals in the Community (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

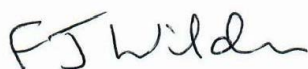
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 25 January 2024

CARDINALS IN THE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	43,538	29,017	72,555	71,196	35,763	106,959
Charitable activities	4	299,616	43,225	342,841	353,548	44,127	397,675
Investments	5	234	-	234	13	-	13
Other material income		-	-	-	4,300	-	4,300
Total income		343,388	72,242	415,630	429,057	79,890	508,947
Expenditure on:							
Raising funds	6	1,141	-	1,141	30,112	474	30,586
Charitable activities	7	388,878	109,319	498,197	367,455	67,501	434,956
Other expenditure	11	-	-	-	(200)	-	(200)
Total expenditure		390,019	109,319	499,338	397,367	67,975	465,342
Net income/(expenditure)		(46,631)	(37,077)	(83,708)	31,690	11,915	43,605
Transfers between funds		(42,996)	42,996	-	(32,451)	32,451	-
Net movement in funds		(89,627)	5,919	(83,708)	(761)	44,366	43,605
Reconciliation of funds:							
Fund balances at 1 April 2022		113,073	51,867	164,940	113,834	7,501	121,335
Fund balances at 31 March 2023		23,446	57,786	81,232	113,073	51,867	164,940

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CARDINALS IN THE COMMUNITY

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		7,940		9,980
Current assets					
Stocks	14	120		187	
Debtors	15	54,413		57,695	
Cash at bank and in hand		75,040		132,442	
		<u>129,573</u>		<u>190,324</u>	
Creditors: amounts falling due within one year	16	<u>56,281</u>		<u>35,364</u>	
Net current assets			73,292		154,960
Total assets less current liabilities			<u>81,232</u>		<u>164,940</u>
The funds of the charity					
Restricted income funds	18	57,786		51,867	
Unrestricted funds		23,446		113,073	
		<u>81,232</u>		<u>164,940</u>	

The financial statements were approved by the trustees on 25 January 2024


Dan Jespersen (Chair)
Trustee

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Cardinals in the Community is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probably that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% reducing balance
Outside equipment	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	17,959	4,547	22,506	2,242	3,934	6,176
Grants (Community)	11,500	24,470	35,970	22,880	31,829	54,709
Membership fees	10,477	-	10,477	9,224	-	9,224
Donated goods and services	3,602	-	3,602	36,850	-	36,850
	<u>43,538</u>	<u>29,017</u>	<u>72,555</u>	<u>71,196</u>	<u>35,763</u>	<u>106,959</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Charitable activities						
Sale of goods	260,449	-	260,449	351,742	-	351,742
Ancillary trading income	33,684	-	33,684	911	-	911
Charitable rental income	-	43,225	43,225	-	44,127	44,127
Other income	5,483	-	5,483	895	-	895
	<u>299,616</u>	<u>43,225</u>	<u>342,841</u>	<u>353,548</u>	<u>44,127</u>	<u>397,675</u>

Charitable Rental Income represents the income generated from renting the 3G pitch to entities external to the charity. The charity also uses the 3G pitch and pavilion and has transferred the value of that use into the 3G pitch restricted fund in accordance with the management agreement, the purpose of which is the maintenance of the pitch and pavilion.

The value of the charity's use of the pitch and pavilion in the year is £44,638 (2022: £32,451).

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>234</u>	<u>13</u>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising and publicity						
Advertising	1,141	-	1,141	30,112	474	30,586

7 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Staff costs	244,537	270,304
Depreciation and impairment	2,390	1,496
Freelance staff	14,052	9,718
Team and Player insurance	1,116	942
Match officials	11,702	8,029
Other match expenses	2,814	1,798
Pitch and venue hire	30,735	29,288
Registration fees	6,463	4,349
Footballs and other consumables	4,238	3,715
Travel and tour costs	33,580	12,127
Kit purchases and cleaning	20,686	20,646
Physios and medical costs	20,859	6,318
Other direct costs	14,864	6,113
Sundry expenses	5,778	4,993
	<u>413,814</u>	<u>379,836</u>
Share of support and governance costs (see note 8)		
Support	77,668	50,843
Governance	6,715	4,277
	<u>498,197</u>	<u>434,956</u>
Analysis by fund		
Unrestricted funds	388,878	367,455
Restricted funds	109,319	67,501
	<u>498,197</u>	<u>434,956</u>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs allocated to activities

	2023 £	2022 £
Staff costs	14,315	17,113
Printing, postage and stationery	131	108
Insurance	2,085	1,973
Light, heat and water	31,276	10,796
Computer and IT costs	13,372	2,034
Telephone and internet	1,128	653
Cleaning	7,936	1,118
Maintenance and small equipment	7,197	7,012
Office rental	-	6,250
Safety and first aid	228	3,786
Governance costs	6,715	4,277
	<u>84,383</u>	<u>55,120</u>
Analysed between:		
Charitable activities	<u>84,383</u>	<u>55,120</u>
	2023	2022
	£	£
Governance costs comprise:		
Independent Examiners fees	1,626	1,396
Bank charges	1,271	181
Legal and professional	1,580	528
Payroll costs	2,238	2,172
	<u>6,715</u>	<u>4,277</u>

9 Trustees

2022/23: No trustees received remuneration from the charity. Ian Nicholson was reimbursed £2,238 charity expenses.

2021/22: Ian Nicholson received remuneration from the charity of £2,700 as consideration for acting as CEO for a three month period prior to the appointment of a permanent CEO.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Employees	<u>18</u>	<u>20</u>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Employees	(Continued)	
Employment costs	2023	2022
	£	£
Wages and salaries	241,413	266,827
Social security costs	12,532	14,631
Other pension costs	4,907	5,959
	<u>258,852</u>	<u>287,417</u>

The charity had on average 18 (2022: 20) employees ranging from full-time, part-time to zero hours contracts.

There were no employees whose annual remuneration was more than £60,000.

11 Other	Total	Unrestricted funds
	£	
	2023	2022
Net loss on disposal of tangible fixed assets	-	(200)
	<u>-</u>	<u>(200)</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Office equipment £	Outside equipment £	Computers £	Total £
Cost				
At 1 April 2022	3,800	2,600	6,130	12,530
Additions	-	-	350	350
	<u>3,800</u>	<u>2,600</u>	<u>6,480</u>	<u>12,880</u>
At 31 March 2023	3,800	2,600	6,480	12,880
Depreciation and impairment				
At 1 April 2022	530	999	1,021	2,550
Depreciation charged in the year	654	400	1,336	2,390
	<u>1,184</u>	<u>1,399</u>	<u>2,357</u>	<u>4,940</u>
At 31 March 2023	1,184	1,399	2,357	4,940
Carrying amount				
At 31 March 2023	<u>2,616</u>	<u>1,201</u>	<u>4,123</u>	<u>7,940</u>
At 31 March 2022	<u>3,270</u>	<u>1,601</u>	<u>5,109</u>	<u>9,980</u>

14 Stocks

	2023 £	2022 £
Finished goods and goods for resale	120	187
	<u>120</u>	<u>187</u>

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	9,573	15,300
Other debtors	14,313	11,590
Prepayments and accrued income	30,527	30,805
	<u>54,413</u>	<u>57,695</u>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	17	30,244	17,721
Trade creditors		13,855	7,364
Other creditors		7,450	450
Accruals		4,732	9,829
		<u>56,281</u>	<u>35,364</u>

17 Deferred income

	2023 £	2022 £
Other deferred income	<u>30,244</u>	<u>17,721</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	<u>30,244</u>	<u>17,721</u>
Movements in the year:		
Deferred income at 1 April 2022	17,721	38,081
Released from previous periods	(17,721)	(38,081)
Resources deferred in the year	<u>30,244</u>	<u>17,721</u>
Deferred income at 31 March 2023	<u>30,244</u>	<u>17,721</u>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Primary Stars	-	5,000	(5,000)	-	-
Opportunities for All	9,520	6,299	(15,819)	-	-
Woking Borough Council 3G Pitch	35,767	43,225	(77,247)	44,638	46,383
Return of Supporters	4,888	-	-	-	4,888
Return to Football - Mental health	37	171	(208)	-	-
Christmas Project	1,655	4,547	(1,773)	-	4,429
Club4 HAF Summer	-	8,000	(6,358)	(1,642)	-
Club4 HAF Xmas	-	5,000	(2,914)	-	2,086
	<u>51,867</u>	<u>72,242</u>	<u>(109,319)</u>	<u>42,996</u>	<u>57,786</u>
Previous year:	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£	£	£
Primary Stars	-	10,000	(10,000)	-	-
Opportunities for All	-	12,500	(2,980)	-	9,520
Woking Borough Council 3G Pitch	7,501	44,127	(48,312)	32,451	35,767
Return of Supporters	-	6,000	(1,112)	-	4,888
Return to Football - Mental health	-	853	(816)	-	37
Return to Football - Women's	-	2,476	(2,476)	-	-
Christmas Project	-	3,934	(2,279)	-	1,655
	<u>7,501</u>	<u>79,890</u>	<u>(67,975)</u>	<u>32,451</u>	<u>51,867</u>

Primary Stars - A National League Trust grant for coaching primary school age children.

Opportunities for All - A National League Trust grant to support, develop and improve the delivery of community programmes.

Woking Borough Council 3G Pitch - Management of the 3G pitch facilities.

Club4 HAF Summer & Club4 HAF Xmas - funding for holiday camps (including food, sports and other activities) during the summer and Christmas holidays. There was an underspend on the Summer project, which has been agreed with the funder; the underspend is to be retained by the charity as unrestricted funds.

Return of Supporters - Stadia improvement funding.

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	113,073	343,388	(390,019)	(42,996)	23,446
	<u>113,073</u>	<u>343,388</u>	<u>(390,019)</u>	<u>(42,996)</u>	<u>23,446</u>
Previous year:	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	113,834	429,057	(397,367)	(32,451)	113,073
	<u>113,834</u>	<u>429,057</u>	<u>(397,367)</u>	<u>(32,451)</u>	<u>113,073</u>

20 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
Fund balances at 31 March 2023 are represented by:			
Tangible assets	4,368	3,572	7,940
Current assets/(liabilities)	19,078	54,214	73,292
	<u>23,446</u>	<u>57,786</u>	<u>81,232</u>
	<u>23,446</u>	<u>57,786</u>	<u>81,232</u>
	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£
Fund balances at 31 March 2022 are represented by:			
Tangible assets	5,382	4,598	9,980
Current assets/(liabilities)	107,691	47,269	154,960
	<u>113,073</u>	<u>51,867</u>	<u>164,940</u>
	<u>113,073</u>	<u>51,867</u>	<u>164,940</u>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Related party transactions

The charity was established as a separate entity on 1 June 2019 to independently run the academies and community activities formerly embedded within Woking Football Club. A donation of £56,614 was received from Woking Football Club on formation of the charity.

Woking Football Club may appoint up to two trustees and maintains positive links with the charity and is considered to be a related party.

During the year the charity received in-kind donations from Woking Football Club amounting £3,602 (2022: £5,608).

In addition, the charity purchased goods and services amounting to £29,415 from Woking Football Club, primarily relating to football kit (2022: £20,902).

CARDINALS IN THE COMMUNITY

England & Wales - Charity number 1182682

Accounts

Charity registration number 1182682

CARDINALS IN THE COMMUNITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CARDINALS IN THE COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Michael Deavin Lynne Newman Ian Cook Ian Nicholson (chair) Dan Jespersen (Appointed 14 April 2021) Jane Booth (Appointed 28 January 2022) Sean Carey (Appointed 3 November 2022)
Charity number	1182682
Principal address	The Laithwaite Community Stadium Kingfield Road Woking GU22 9AA
Independent examiner	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF
Bankers	HSBC PO Box 160 12A North Street Guildford GU21 6EZ
Solicitors	Moore Barlow Concorde House 165 Church street East Woking GU21 6HJ

CARDINALS IN THE COMMUNITY

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CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects as set out in the governing document are:-

To promote for the benefit of the inhabitants of Woking and the surrounding area the provision of facilities for playing football and other sports capable of improving health, for recreation or other leisure time occupation for individuals or groups who have the need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for public at large in the interests of social welfare and with the object of improving the condition of the life of the said inhabitants and there has been no change in these during the period.

Activities, overview and prospects

Cardinals in the Community has continued to work with over 2,000 young people throughout the year. We have fulfilled our charitable objectives by running and supervising the following activities:

- Curriculum time PE coaching
- After school clubs
- Soccer schools and holiday camps
- Mums' football
- Walking football
- Girls' football
- Team training
- Women's football team
- Christmas community project
- Man v Fat
- Football academy – ages 9 to 18
- Visits to care homes

Curriculum time PE coaching

Working with schools to provide a year-long programme of PE activities; we helped schools enter inter-school competitions and ran teams at these. We supported staff in the delivery of PE with participants aged between 5 and 11 years.

After school clubs

We ran fun clubs for children in different sports during the term; clubs would typically run for an hour at the end of the school day for children aged 5 to 11 years.

Soccer schools and holiday camps

5-day soccer schools were held during the Easter and summer school holidays with participants aged between 4 and 14 years. The morning sessions typically consisted of football skills and drills and afternoons would be fun games. The camps were multi sports and children have the opportunity to try different sports e.g. football, netball, rounders, cricket, hockey.

Mums' football

We held weekly sessions in the mornings so mums can drop their children at school with a fun club run alongside for younger children.

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Girls' football

Held on Tuesday evenings with girls aged under 11 years, sessions consisted of training and small-sided games with the aim of encouraging girls to join local teams.

Team training

Helping local youth football teams with training on Saturday mornings, including helping team coaches with drills and development of players aged 8 to 14 years.

Women's football team

CITC incorporates the Woking FC Women's team - we now have two women's teams with over 40 players. The first team plays in the Southern Region Women's League and the development team play in the Surrey FA Women's League. Training takes place once a week, matches are on Sundays with an age range of 17-45 year-olds.

Christmas community project

A highly successful programme in partnership with local charities and Woking Football Club. We raised several thousand pounds and focused on helping families struggling with food poverty by delivering food and prepared meals. In addition, Christmas trees were donated and we bought presents for the families.

Football Academy

CITC runs Woking FC Academy and we are proud to offer a pathway to professional football, starting with players as young as 6 and 7 years old. Our coaching staff are all highly qualified, holding FA level 4 (UEFA A) and FA level 3 (UEFA B) qualifications, and we are committed to bringing out the very best in every player.

Man v Fat

This year we introduced a **Man v Fat** programme for up to 60 men and also partnered with Woking Borough Council in a **Club 4 sports programme** for hundreds of youngsters over the summer.

Looking Forward

In the coming year we are also focused on continuing and building on the following activities:

- Visits to Care Homes
- Surrey Community Football League to support those struggling with Mental Health issues
- Maths of the Day
- Junior Citizens
- Birthday parties
- Supporting young carers
- Provide youngsters with work experience

New Premises

After several years of planning and with support from Woking Borough Council and the Football Foundation, a full-size artificial grass pitch along with changing facilities, offices and a large club room, was constructed and in January 2022 we finally moved into our new base. Since that time the charity has been responsible for supervising and managing the facility on behalf of Woking Borough Council.

During the coming year several Trustees have given notice that, with the charity established, they will take a step back and the charity is also hugely in their debt. Alongside this however we welcome some excellent additional trustees who are keen to bring their relevant experience and expertise to the charity.

Finally, the charity will focus on strengthening our infrastructure as a foundation for Cardinals in the Community entering a time of fresh growth. We will be broadening our fundraising and funding foundation so that we can serve and help many thousands in the Woking community during these challenging times.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Policy on grant making

Small gifts are occasionally given to individuals who are in a disadvantaged situation. Each gift is given serious consideration by the trustees based on need and fulfilment of the charitable objectives. There are no upper or lower limits of support and for each decision a minute is recorded at the Trustees' Meetings.

Contribution made by volunteers

Cardinals in the Community is very grateful to the volunteers who give their time and resources regularly to serve the organisation and to enable us to do all that we do. Without these regular committed volunteers, we would not be able to function or achieve our objectives.

Achievements and performance

Key Areas

Throughout the year the charity has continued to look at three main areas: firstly fitness levels of participants and the frequency that they access our services, secondly growth in self-esteem of the participants and thirdly the delivery of our lessons within schools.

Fitness Levels and frequency of activity in participants

Building on previous work we have continued to work closely with Active Surrey and Woking Borough Council to identify the least active schools for PE and the least active areas within the Borough of Woking. This includes the number of school sport events that schools attend, and Woking Borough Council's aim to increase activity levels in particular areas. Some schools only attend 0/1/2 events throughout the year out of over 20 on offer and there are also a lower number of girls participating. In 2 areas of Woking, 90% of children do not attend any external clubs.

From the data we have collected we note that children are accessing our courses more than once, many sign up for the after schools' clubs for the whole of the school term. We have tried to be diverse in the sports we offer to appeal to all children.

The schools where we act as PE Coordinators now attend up to 10 events per year in varying sports. When delivering PE in schools we perform baseline fitness tests once a year. We are responsible for writing reports on children at the end of the school year.

Our data shows that fitness levels in most participants have increased and, to help this improve, we have worked with schools and now spend time during a lesson explaining the importance of fitness, exercise and healthy eating.

Growth in self-esteem.

The most notable growth in self-esteem has been within our pioneering Surrey Community Football League (SCFL) programme. Many of the teams have reported to us that people are returning to work either on a part time or full-time basis.

The above activities have a significant, positive impact on our community.

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Highlights of the finances for the first accounting period are as follows:

With the management team, the Trustees agree a budget (income and expenditure) at the start of the year and this is monitored closely through the year with the Trustees receiving monthly written reports as well as verbal reports during Trustee meetings.

Total income for the year ending 31st March 2022 was £508,947 and total resources expended were £465,342.

We received a number of grants throughout the year, the largest being from the National League Trust which amounted to £12,500 relating to the "Opportunities for All" programme

We finish the year with an unrestricted deficit of approximately £761 and an unrestricted fund balance of £113,073.

The Trustees are therefore pleased to report that the financial performance of the trust is favourable this year and are confident that the charity operates good financial controls. This can be evidenced in the attached accounts.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

At the period end, unrestricted reserves represented 3.4 months of unrestricted expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered on 28th March 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

Michael Deavin	
Bryan Cross	(Resigned 7 May 2021)
Lynne Newman	
Ian Cook	
Ian Nicholson (chair)	
Geoff Ward	(Resigned 28 January 2022)
Dan Jespersen	(Appointed 14 April 2021)
Tim Beasley	(Appointed 13 August 2021 and resigned 18 October 2022)
Jane Booth	(Appointed 28 January 2022)
Sean Carey	(Appointed 3 November 2022)

The Trustees have resolved that whenever a trustee departs, a skills audit of the remaining trustees will be carried out. Efforts to recruit a replacement will take account of the skills audit and the skills being lost by the departure. Consideration will also be given at that time to any other skills that the trustees feel should be added to supplement those of the existing trustees.

Woking Football Club Limited may appoint up to two trustees to the charity nominated by the Football Club Board. At this time Ian Nicholson is Football Club Trustee and a representative of the football club is attending meetings to help maintain a positive link with our primary partner.

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Decision making structure

The day-to-day work of the charity is managed by a small staff leadership team and all decision-making authority is delegated to this team. The leadership team reports to the Trustees regularly and reports on progress, issues, finances, and any other relevant items. Trustees also offer relevant expertise and advice.

The trustees' report was approved by the Board of Trustees.



Ian Nicholson (chair)

Trustee

Date: 26th January 2023

CARDINALS IN THE COMMUNITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARDINALS IN THE COMMUNITY

I report to the trustees on my examination of the financial statements of Cardinals in the Community (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 27 January 2023

CARDINALS IN THE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income from:</u>					
Donations and legacies	3	71,196	35,763	106,959	99,309
Charitable activities	4	353,548	44,127	397,675	229,544
Investments	5	13	-	13	37
Material other income		4,300	-	4,300	3,000
Total income		429,057	79,890	508,947	331,890
<u>Expenditure on:</u>					
Raising funds	6	30,112	474	30,586	19
Charitable activities	7	367,455	67,501	434,956	283,484
Other	11	(200)	-	(200)	392
Total expenditure		397,367	67,975	465,342	283,895
Net incoming resources before transfers		31,690	11,915	43,605	47,995
Gross transfers between funds		(32,451)	32,451	-	-
Net (expenditure)/income for the year/ Net movement in funds		(761)	44,366	43,605	47,995
Fund balances at 1 April 2021		113,834	7,501	121,335	73,340
Fund balances at 31 March 2022		113,073	51,867	164,940	121,335

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CARDINALS IN THE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>				
Donations and legacies	3	76,905	22,404	99,309
Charitable activities	4	222,809	6,735	229,544
Investments	5	37	-	37
Material other income		3,000	-	3,000
Total income		302,751	29,139	331,890
<u>Expenditure on:</u>				
Raising funds	6	19	-	19
Charitable activities	7	255,546	27,938	283,484
Other	11	392	-	392
Total expenditure		255,957	27,938	283,895
Net incoming resources before transfers		46,794	1,201	47,995
Gross transfers between funds		(6,300)	6,300	-
Net (expenditure)/income for the year/ Net movement in funds		40,494	7,501	47,995
Fund balances at 1 April 2020		73,340	-	73,340
Fund balances at 31 March 2021		113,834	7,501	121,335

CARDINALS IN THE COMMUNITY

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		9,980		4,331
Current assets					
Stocks	13	187		100	
Debtors	14	57,695		30,060	
Cash at bank and in hand		132,442		139,016	
			<u>190,324</u>		<u>169,176</u>
Creditors: amounts falling due within one year	15	(35,364)		(52,172)	
Net current assets			154,960		117,004
Total assets less current liabilities			<u>164,940</u>		<u>121,335</u>
Income funds					
Restricted funds	17		51,867		7,501
Unrestricted funds			113,073		113,834
			<u>164,940</u>		<u>121,335</u>

The financial statements were approved by the Trustees on .



26th January 2023
Ian Nicholson (chair)
Trustee

CARDINALS IN THE COMMUNITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	20		358		55,682
Investing activities					
Purchase of tangible fixed assets		(7,145)		(3,710)	
Proceeds on disposal of tangible fixed assets		200		-	
Investment income received		13		37	
Net cash used in investing activities			(6,932)		(3,673)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(6,574)		52,009
Cash and cash equivalents at beginning of year			139,016		87,007
Cash and cash equivalents at end of year			<u>132,442</u>		<u>139,016</u>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Cardinals in the Community is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probably that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% reducing balance
Outside equipment	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	2,242	3,934	6,176	2	-	2
Grants (Community)	22,880	31,829	54,709	68,226	22,404	90,630
Membership fees	9,224	-	9,224	2,000	-	2,000
Donated goods and services	36,850	-	36,850	6,677	-	6,677
	<u>71,196</u>	<u>35,763</u>	<u>106,959</u>	<u>76,905</u>	<u>22,404</u>	<u>99,309</u>

4 Charitable activities

	2022	2021
	£	£
Sales within charitable activities	351,742	207,879
Ancillary trading income	911	14,470
Charitable rental income	44,127	6,735
Other income	895	460
	<u>397,675</u>	<u>229,544</u>
Analysis by fund		
Unrestricted funds	353,548	222,809
Restricted funds	44,127	6,735
	<u>397,675</u>	<u>229,544</u>

Charitable Rental Income represents the income generated from renting the 3G pitch to entities external to the charity. The charity also uses the 3G pitch and has transferred the value of that use into the 3G pitch restricted fund in accordance with the lease agreement, the purpose of which is the maintenance of the pitch.

The value of the charity's use of the pitch in the year is £32,451 (2021: £6,300).

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	13	37
	<u> </u>	<u> </u>

6 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
<u>Fundraising and publicity</u>				
Advertising	30,112	474	30,586	19
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>30,112</u>	<u>474</u>	<u>30,586</u>	<u>19</u>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	2022	2021
	£	£
Staff costs	270,304	201,124
Depreciation and impairment	1,496	737
Freelance staff	9,718	3,093
Team and Player insurance	942	470
Match officials	8,029	3,321
Other match expenses	1,798	473
Pitch and venue hire	29,288	12,088
Registration fees	4,349	3,520
Footballs and other consumables	3,715	3,287
Travel and tour costs	12,127	4,370
Kit purchases and cleaning	20,646	20,825
Physios and medical costs	6,318	2,840
Other direct costs	6,113	3,057
Sundry expenses	4,993	626
	<u>379,836</u>	<u>259,831</u>
Share of support costs (see note 8)	50,843	19,732
Share of governance costs (see note 8)	4,277	3,921
	<u>434,956</u>	<u>283,484</u>
	<u><u>434,956</u></u>	<u><u>283,484</u></u>
Analysis by fund		
Unrestricted funds	367,455	255,546
Restricted funds	67,501	27,938
	<u>434,956</u>	<u>283,484</u>
	<u><u>434,956</u></u>	<u><u>283,484</u></u>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	17,113	-	17,113	6,233	-	6,233
Printing, postage and stationery	108	-	108	1,077	-	1,077
Insurance	1,973	-	1,973	1,848	-	1,848
Light, heat and water	10,796	-	10,796	1,059	-	1,059
Computer and IT costs	2,034	-	2,034	1,657	-	1,657
Telephone & Internet	653	-	653	909	-	909
Cleaning	1,118	-	1,118	209	-	209
Maintenance and small equipment	7,012	-	7,012	63	-	63
Office rental	6,250	-	6,250	6,677	-	6,677
Safety and first aid	3,786	-	3,786	-	-	-
Independent Examiners fees	-	1,396	1,396	-	1,252	1,252
Bank charges	-	181	181	-	64	64
legal and professional fees	-	528	528	-	480	480
Payroll costs	-	2,172	2,172	-	2,125	2,125
	<u>50,843</u>	<u>4,277</u>	<u>55,120</u>	<u>19,732</u>	<u>3,921</u>	<u>23,653</u>
Analysed between Charitable activities	<u>50,843</u>	<u>4,277</u>	<u>55,120</u>	<u>19,732</u>	<u>3,921</u>	<u>23,653</u>

9 Trustees

During the year, Ian Nicholson received remuneration from the charity of £2,700 as consideration for acting as CEO for a three month period prior to the appointment of a permanent CEO.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Employees	<u>20</u>	<u>19</u>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	266,827	194,075
Social security costs	14,631	9,069
Other pension costs	5,959	4,213
	<u>287,417</u>	<u>207,357</u>

The charity had on average 20 (2021: 19) employees ranging from full-time, part-time to zero hours contracts.

There were no employees whose annual remuneration was more than £60,000.

11 Other

	Unrestricted funds 2022	Unrestricted funds 2021
Net loss on disposal of tangible fixed assets	(200)	392
	<u>(200)</u>	<u>392</u>

12 Tangible fixed assets

	Office equipment £	Outside equipment £	Computers £	Total £
Cost				
At 1 April 2021	775	2,600	2,010	5,385
Additions	3,025	-	4,120	7,145
	<u>3,800</u>	<u>2,600</u>	<u>6,130</u>	<u>12,530</u>
Depreciation and impairment				
At 1 April 2021	258	465	331	1,054
Depreciation charged in the year	272	534	690	1,496
	<u>530</u>	<u>999</u>	<u>1,021</u>	<u>2,550</u>
Carrying amount				
At 31 March 2022	<u>3,270</u>	<u>1,601</u>	<u>5,109</u>	<u>9,980</u>
At 31 March 2021	<u>517</u>	<u>2,135</u>	<u>1,679</u>	<u>4,331</u>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets		(Continued)	
13 Stocks		2022	2021
		£	£
Finished goods and goods for resale		187	100
		<u>187</u>	<u>100</u>
14 Debtors		2022	2021
		£	£
Amounts falling due within one year:			
Trade debtors		15,300	1,321
Other debtors		11,590	10,087
Prepayments and accrued income		30,805	18,652
		<u>57,695</u>	<u>30,060</u>
15 Creditors: amounts falling due within one year		2022	2021
	Notes	£	£
Other taxation and social security		-	3,470
Deferred income	16	17,721	38,081
Trade creditors		7,364	-
Other creditors		450	5,758
Accruals		9,829	4,863
		<u>35,364</u>	<u>52,172</u>
16 Deferred income		2022	2021
		£	£
Other deferred income		17,721	38,081
		<u>17,721</u>	<u>38,081</u>
Deferred income is included in the financial statements as follows:			
		2022	2021
		£	£
Deferred income is included within:			
Current liabilities		17,721	38,081
		<u>17,721</u>	<u>38,081</u>
Movements in the year:			

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Deferred income

(Continued)

Deferred income at 1 April 2021	38,081	20,216
Released from previous periods	(38,081)	(20,216)
Resources deferred in the year	17,721	38,081
	<hr/>	<hr/>
Deferred income at 31 March 2022	17,721	38,081
	<hr/> <hr/>	<hr/> <hr/>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£
Primary Stars	5,455	(5,455)	-	-	10,000	(10,000)	-	-
Opportunities for All	14,583	(14,583)	-	-	12,500	(2,980)	-	9,520
Woking Borough Council 3G Pitch	9,101	(7,900)	6,300	7,501	44,127	(48,312)	32,451	35,767
Return of Supporters	-	-	-	-	6,000	(1,112)	-	4,888
Return to Football - Mental health	-	-	-	-	853	(816)	-	37
Return to Football - Women's	-	-	-	-	2,476	(2,476)	-	-
Christmas Project	-	-	-	-	3,934	(2,279)	-	1,655
	<u>29,139</u>	<u>(27,938)</u>	<u>6,300</u>	<u>7,501</u>	<u>79,890</u>	<u>(67,975)</u>	<u>32,451</u>	<u>51,867</u>

Primary Stars - A National League Trust grant for coaching primary school age children.

Opportunities for All - A National League Trust grant to support, develop and improve the delivery of community programmes.

Woking Borough Council 3G Pitch - Management of the 3G pitch facilities

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	5,382	4,598	9,980	4,331	-	4,331
Current assets/ (liabilities)	107,691	47,269	154,960	109,503	7,501	117,004
	<u>113,073</u>	<u>51,867</u>	<u>164,940</u>	<u>113,834</u>	<u>7,501</u>	<u>121,335</u>

19 Related party transactions

The charity was established as a separate entity on 1 June 2019 to independently run the academies and community activities formerly embedded within Woking Football Club. A donation of £56,614 was received from Woking Football Club on formation of the charity.

Woking Football Club may appoint up to two trustees and maintains positive links with the charity and is considered to be a related party.

During the year the charity received in-kind donations from Woking Football Club amounting £5,608 (2021: £6,677).

In addition, the charity purchased goods and services amounting to £20,902 from Woking Football Club, primarily relating to football kit (2021: £17,997).

20 Cash generated from operations

	2022 £	2021 £
Surplus for the year	43,605	47,995
Adjustments for:		
Investment income recognised in statement of financial activities	(13)	(37)
(Gain)/loss on disposal of tangible fixed assets	(200)	392
Depreciation and impairment of tangible fixed assets	1,496	737
Movements in working capital:		
(Increase)/decrease in stocks	(87)	250
(Increase) in debtors	(27,635)	(11,620)
Increase in creditors	3,552	100
(Decrease)/increase in deferred income	(20,360)	17,865
Cash generated from operations	<u>358</u>	<u>55,682</u>

21 Analysis of changes in net funds

The charity had no debt during the year.

CARDINALS IN THE COMMUNITY

England & Wales - Charity number 1182682

Accounts

Charity Registration No. 1182682

CARDINALS IN THE COMMUNITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

CARDINALS IN THE COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Michael Deavin Lynne Newman Ian Cook Ian Nicholson Geoff Ward Dan Jespersen Tim Beasley	(Appointed 14 April 2021) (Appointed 13 August 2021)
Charity number	1182682	
Principal address	The Laithwaite Community Stadium Kingfield Road Woking GU22 9AA	
Independent examiner	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF	
Bankers	HSBC 6 Commercial Way Woking Surrey GU21 6EZ	
Solicitors	Moore Barlow Concorde House 165 Church street East Woking GU21 6HJ	

CARDINALS IN THE COMMUNITY

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CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects as set out in the governing document are:-

To promote for the benefit of the inhabitants of Woking and the surrounding area the provision of facilities for playing football and other sports capable of improving health, for recreation or other leisure time occupation for individuals or groups who have the need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for public at large in the interests of social welfare and with the object of improving the condition of the life of the said inhabitants and there has been no change in these during the period.

Activities, overview and prospects

The past 12 months has inevitably been dominated by the challenges of the Covid Pandemic and many of our regular activities have been paused throughout the year. An appropriate use of the government furlough scheme at various points has enabled us to retain our core staff, remain financially viable with appropriate reserves and positively look to the future with expectation

Despite the Covid restrictions during the last year Cardinals in the Community has continued to work with over 2500 young people per month. We have fulfilled our charitable objectives in the following ways:

- Curriculum Time Coaching
- Afterschool Clubs
- Soccer Schools
- Mums Football
- Girls Football
- Team Training
- Ladies Football Team
- Christmas Community Project
- Centre of Excellence
- Football Academy

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Curriculum Time Coaching

Working with schools to provide a year-long programme of PE activities; we helped schools enter inter-school competitions and ran teams at these. We supported staff in the delivery of PE with participants aged between 5 and 11.

Afterschool Clubs

We ran fun clubs for children in different sports during the term; clubs would run from 3.15pm-4.15pm for children aged 5-11 years.

Holiday Schools

5-day soccer schools were held during school holidays with participants aged between 4-14. Easter 2020 schools were for children of key workers while Summer and Easter 2021 were full programmes for all children. The morning session consisted of skills and drills and afternoons would be fun games. The days were multi sports and children would get to try a different sport, i.e. football, netball, rounders, cricket, hockey.

Mums Football

We held weekly sessions in the mornings so mums can drop their children at school with a fun club run alongside for younger children.

Girls Football

Held on a Tuesday evenings with girls under 11 training and small sided games looking to encourage girls to join local teams.

Team Training

Helping local teams with training on a Saturday morning, help team coaches with drills and development of players aged 8-14.

Ladies Team

We now have two ladies' teams with over 30 players playing in the Thames Valley League. Training takes place once a week, games are on a Sunday with an age range of 17-45 year-olds. We were proud that the Woking Sports Personality of the Year was a representative of the Woking Ladies.

Christmas Community Project

A highly successful programme in partnership with local charities and the football Club. We raised several thousand pounds and focussed on helping families struggling with food poverty by delivering food and prepared meals. In addition, Christmas trees were donated and we bought presents for the families.

Centre of Excellence

Our C of E continued as successfully as restrictions allowed. It has seen considerable growth and 120 8-16 year-olds are provided with high quality football training which will give them a love of sport, promote fitness and, for some, help them progress to a higher level.

Football Academy

This continued throughout the year with education provided by SCL, coupled with quality football coaching and development. While one or two scholars may progress to a higher level, for the vast majority it enables young men to receive high quality education and be shaped positively during adolescence in a sporting environment

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Looking Forward

As we look forward from this unique year activities are already in place to resume

- Walking football
- Visits to Care Homes
- Surrey Community Football League to support those struggling with Mental Health issues
- Maths of the Day
- Junior Citizens
- Birthday parties
- Supporting young carers
- Provide youngsters with work experience

In addition, we are introducing a **Man v Fat** programme for up to 60 men and partnering with Woking Borough Council in a **Club 4 sports programme** for hundreds of youngsters over the summer.

We are also moving to a brand new **Community Pavilion** (see below) coupled with a new 3G pitch. This will strengthen our reach into local clubs and enable us to branch out into multi sports provision – particularly focussing on girls' provision and healthy living.

A major change is the appointment of a new CEO, John Monday, during the summer 2021 as Jane Booth stands down after many years pioneering our community work. Jane has been brilliant in all that she has contributed, shaped CITC into a multi award winning community and enterprise and will leave big shoes to fill. The charity, and more broadly the people of Woking, are hugely in Jane's debt. However, alongside this, the appointment of John coupled with the new community facility will bring many fresh possibilities and opportunities.

During the coming year several Trustees have given notice that, with the charity established, they will take a step back and the charity is also hugely in their debt. Alongside this however we welcome some excellent additional trustees who are keen to bring their relevant experience and expertise to the charity.

Finally, we will focus on strengthening our infrastructure as a foundation for Cardinals in the Community entering a time of fresh growth. We will be broadening our fundraising and funding foundation so that we can serve and help many thousands in the Woking community during these challenging times.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Policy on grant making

Small gifts are occasionally given to individuals who are in a disadvantaged situation. Each gift is given serious consideration by the trustees based on need and fulfilment of the charitable objectives. There are no upper or lower limits of support and for each decision a minute is recorded at the Trustees Meetings.

Contribution made by volunteers

Cardinals in the Community is very grateful to the volunteers who give their time and resources regularly to serve the organisation and to enable us to do all that we do. Without these regular committed volunteers, we would not be able to function or achieve our objectives.

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

- Key Areas

This year has been unique, and we have needed to be both flexible and nimble in our planning. Throughout the charity has continued to look at three main areas: firstly fitness levels of participants and the frequency that they access our services, secondly growth in self-esteem of the participants and thirdly the delivery of our lessons within schools.

- Fitness Levels and frequency of activity in participants

Building on previous work we have continued to work closely with Active Surrey and Woking Borough Council to identify the least active schools for PE and the least active areas within the Borough of Woking. This includes the number of school sport events that schools attend, and Woking Borough Council's aim to increase activity levels in particular areas. Some schools only attend 0/1/2 events throughout the year out of over 20 on offer and there are also a lower number of girls participating. In 2 areas of Woking, 90% of children do not attend any external clubs.

From the data we have collected we note that children are accessing our courses more than once, many sign up for the after schools' clubs for the whole of the school term. We have tried to be diverse in the sports we offer to appeal to all children.

The schools where we act as PE Coordinators now attend up to 10 events per year in varying sports. When delivering PE in schools we perform baseline fitness tests once a year. We are responsible for writing reports on children at the end of the school year.

Our data shows that fitness levels in most participants have increased and, to help this improve, we have worked with schools and now spend time during a lesson explaining the importance of fitness, exercise and healthy eating

- Growth in self-esteem.

The most notable growth in self-esteem has been within our pioneering Surrey Community Football League (SCFL) programme. Many of the teams have reported to us that people are returning to work either on a part time or full-time basis. The current pandemic is highlighting huge mental health challenges in our community and the SCFL will be a major focus of the coming year.

The above activities have a significant, positive impact on our community.

- New Centre at Woking College

As mentioned above, after several years of planning and with the support from Woking Borough Council and the Football Foundation, a full-size artificial grass pitch was completed at the beginning of September 2020 in the grounds of Woking College. Since that time the charity has been responsible for supervising and managing the facility on behalf of Woking Borough Council. At the beginning of 2022 the charity is moving into the completed facilities, which include changing facilities, offices and a large club room, and the charity will now be based on site.

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Highlights of the finances for the first accounting period are as follows:

With the management team, the Trustees agree a budget (income and expenditure) at the start of the year and this is monitored closely through the year with the Trustees receiving monthly written reports as well as verbal reports during Trustee meetings.

Total income for the year ending 31st March 2021 was £331,890 and total resources expended were £283,895.

We received a number of grants throughout the year, the largest being from the National League Trust which amounted to £12,500 being the balance of the "Opportunities for All".

We finish the year with an unrestricted surplus of approximately £40,494 and an unrestricted fund balance of £113,834.

The Trustees are therefore pleased to report that the financial performance of the trust is favourable this year and are confident that the charity operates good financial controls. This can be evidenced in the attached accounts.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

At the period end, unrestricted reserves represented 5.3 months of unrestricted expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered on 28th March 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

Michael Deavin

Bryan Cross

(Resigned 7 May 2021)

Lynne Newman

Ian Cook

Ian Nicholson

Geoff Ward

Dan Jespersen

(Appointed 14 April 2021)

Tim Beasley

(Appointed 13 August 2021)

The Trustees have resolved that whenever a trustee departs, a skills audit of the remaining trustees will be carried out. Efforts to recruit a replacement will take account of the skills audit and the skills being lost by the departure. Consideration will also be given at that time to any other skills that the trustees feel should be added to supplement those of the existing trustees.

Woking Football Club Limited may appoint up to two trustees to the charity nominated by the Football Club Board. At this time Ian Nicholson is Football Club Trustee and the Football Club Chairman is attending meetings to help maintain a positive link with our primary partner.

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

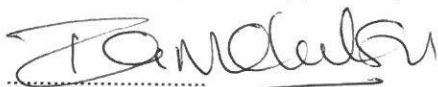
Decision making structure

The day-to-day work of the charity is managed by a small staff leadership team and all decision-making authority is delegated to this team. The leadership team reports to the Trustees regularly and reports on progress, issues, finances, and any other relevant items. Trustees also offer relevant expertise and advice.

Covid 19

On 1st April 2020 all the charity's staff were initially placed on furlough. Over the following months staff were then taken off furlough as and when work became available for them. There was little disruption to the academy and the charity was able to run holiday courses in the summer holidays at West Byfleet Junior School. Since the start of the autumn term, the academy and the work in primary schools has continued without interruption. The charity's centre of excellence re-started in September and only paused during the period of second lockdown. Overall, the Covid 19 pandemic to date has not significantly affected the charity financially.

The trustees' report was approved by the Board of Trustees.



Ian Nicholson

Trustee

Dated:

24th January 2022

CARDINALS IN THE COMMUNITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARDINALS IN THE COMMUNITY

I report to the trustees on my examination of the financial statements of Cardinals in the Community (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

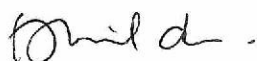
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated:

25 January 2022

CARDINALS IN THE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	3	76,905	22,404	99,309	109,801
Charitable activities	4	222,809	6,735	229,544	241,697
Investments	5	37	-	37	80
Material other income		3,000	-	3,000	2,000
Total income		302,751	29,139	331,890	353,578
Expenditure on:					
Raising funds	6	19	-	19	85
Charitable activities	7	255,546	27,938	283,484	280,153
Other	12	392	-	392	-
Total resources expended		255,957	27,938	283,895	280,238
Net incoming resources before transfers		46,794	1,201	47,995	73,340
Gross transfers between funds		(6,300)	6,300	-	-
Net income for the year/ Net movement in funds		40,494	7,501	47,995	73,340
Fund balances at 1 April 2020		73,340	-	73,340	-
Fund balances at 31 March 2021		113,834	7,501	121,335	73,340

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CARDINALS IN THE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	78,475	31,326	109,801
Charitable activities	4	241,697	-	241,697
Investments	5	80	-	80
Material other income		2,000	-	2,000
Total income		322,252	31,326	353,578
<u>Expenditure on:</u>				
Raising funds	6	85	-	85
Charitable activities	7	248,827	31,326	280,153
Total resources expended		248,912	31,326	280,238
Net incoming resources before transfers		73,340	-	73,340
Net income for the year/ Net movement in funds		73,340	-	73,340
Fund balances at 1 June 2019		-	-	-
Fund balances at 31 March 2020		73,340	-	73,340

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CARDINALS IN THE COMMUNITY

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		4,331		1,750
Current assets					
Stocks	14	100		350	
Debtors	15	30,060		18,440	
Cash at bank and in hand		139,016		87,007	
		<u>169,176</u>		<u>105,797</u>	
Creditors: amounts falling due within one year	16	<u>(52,172)</u>		<u>(34,207)</u>	
Net current assets			117,004		71,590
Total assets less current liabilities			<u>121,335</u>		<u>73,340</u>
Income funds					
Restricted funds	18		7,501		-
Unrestricted funds			113,834		73,340
			<u>121,335</u>		<u>73,340</u>

The financial statements were approved by the Trustees on 24th January 2022.


Ian Nicholson
Trustee

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Cardinals in the Community is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% reducing balance
Outside equipment	25% reducing balance
Computers	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	2	-	2	56,661	-	56,661
Grants (Community)	68,226	22,404	90,630	11,000	31,326	42,326
Membership fees	2,000	-	2,000	5,250	-	5,250
Donated goods and services	6,677	-	6,677	5,564	-	5,564
	<u>76,905</u>	<u>22,404</u>	<u>99,309</u>	<u>78,475</u>	<u>31,326</u>	<u>109,801</u>

4 Charitable activities

	2021	2020
	£	£
Sales within charitable activities	207,879	226,895
Ancillary trading income	14,470	14,802
Charitable rental income	6,735	-
Other income	460	-
	<u>229,544</u>	<u>241,697</u>
Analysis by fund		
Unrestricted funds	222,809	241,697
Restricted funds	6,735	-
	<u>229,544</u>	<u>241,697</u>

Charitable Rental Income represents the income generated from renting the 3G pitch to entities external to the charity. The charity also uses the 3G pitch and has transferred the value of that use into the 3G pitch restricted fund in accordance with the lease agreement, the purpose of which is the maintenance of the pitch.

The value of the charity's use of the pitch in the year is £6,300 (2020: £nil).

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	37	80
	<u>37</u>	<u>80</u>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Advertising	19	85
	<u>19</u>	<u>85</u>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	2021	2020
	£	£
Staff costs	201,124	177,674
Depreciation and impairment	737	425
Freelance staff	3,093	4,372
Team and Player insurance	470	579
Match officials	3,321	5,199
Other match expenses	473	1,014
Pitch and venue hire	12,088	19,146
Registration fees	3,520	4,367
Footballs and other consumables	3,287	5,591
Travel and tour costs	4,370	14,157
Kit purchases and cleaning	20,825	20,223
Physios and medical costs	2,840	3,661
Other direct costs	3,057	3,138
Sundry expenses	626	997
	<u>259,831</u>	<u>260,543</u>
Grant funding of activities (see note 8)	-	580
Share of support costs (see note 9)	19,732	10,383
Share of governance costs (see note 9)	3,921	8,647
	<u>283,484</u>	<u>280,153</u>
Analysis by fund		
Unrestricted funds	255,546	248,827
Restricted funds	27,938	31,326
	<u>283,484</u>	<u>280,153</u>

8 Grants payable

	2020
	£
Community Donations	<u>580</u>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Support costs	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	6,233	-	6,233	-	-	-
Printing, postage and stationery	1,077	-	1,077	1,088	-	1,088
Insurance	1,848	-	1,848	1,315	-	1,315
Light and heat	1,059	-	1,059	1,182	-	1,182
Computer and IT costs	1,657	-	1,657	605	-	605
Telephone & Internet	909	-	909	629	-	629
Cleaning	209	-	209	-	-	-
Pitch Maintenance	63	-	63	-	-	-
Office rental	6,677	-	6,677	5,564	-	5,564
Independent Examiners fees	-	1,252	1,252	-	1,432	1,432
Bank charges	-	64	64	-	85	85
legal and professional fees	-	480	480	-	5,879	5,879
Payroll costs	-	2,125	2,125	-	1,251	1,251
	<u>19,732</u>	<u>3,921</u>	<u>23,653</u>	<u>10,383</u>	<u>8,647</u>	<u>19,030</u>
Analysed between Charitable activities	<u>19,732</u>	<u>3,921</u>	<u>23,653</u>	<u>10,383</u>	<u>8,647</u>	<u>19,030</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Employees	19	19

Employment costs

	2021 £	2020 £
Wages and salaries	194,075	162,849
Social security costs	9,069	10,417
Other pension costs	4,213	3,758
	<u>207,357</u>	<u>177,024</u>

The charity had on average 19 employees ranging from full-time, part-time to zero hours contracts.

There were no employees whose annual remuneration was £60,000 or more.

12 Other

	Unrestricted funds 2021	Total £ 2020
Net loss on disposal of tangible fixed assets	392	-
	<u>392</u>	<u>-</u>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Tangible fixed assets

	Office equipment	Outside equipment	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2020	775	500	800	100	2,175
Additions	-	2,100	1,610	-	3,710
Disposals	-	-	(400)	(100)	(500)
At 31 March 2021	775	2,600	2,010	-	5,385
Depreciation and impairment					
At 1 April 2020	129	104	167	25	425
Depreciation charged in the year	129	361	247	-	737
Eliminated in respect of disposals	-	-	(83)	(25)	(108)
At 31 March 2021	258	465	331	-	1,054
Carrying amount					
At 31 March 2021	517	2,135	1,679	-	4,331
At 31 March 2020	1,042	-	633	75	1,750

14 Stocks

	2021	2020
	£	£
Finished goods and goods for resale	100	350

15 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	1,321	13,739
Other debtors	10,087	360
Prepayments and accrued income	18,652	4,341
	30,060	18,440

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		3,470	3,735
Deferred income	17	38,081	20,216
Other creditors		5,758	7,273
Accruals		4,863	2,983
		<u>52,172</u>	<u>34,207</u>

17 Deferred income

	2021 £	2020 £
Other deferred income	<u>38,081</u>	<u>20,216</u>

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Primary Stars	10,909	(10,909)	-	5,455	(5,455)	-	-
Opportunities for All	20,417	(20,417)	-	14,583	(14,583)	-	-
Woking Borough Council 3G Pitch	-	-	-	9,101	(7,900)	6,300	7,501
	<u>31,326</u>	<u>(31,326)</u>	<u>-</u>	<u>29,139</u>	<u>(27,938)</u>	<u>6,300</u>	<u>7,501</u>

Primary Stars - A National League Trust grant for coaching primary school age children.

Opportunities for All - A National League Trust grant to support, develop and improve the delivery of community programmes.

Woking Borough Council 3G Pitch - Management of the 3G pitch facilities

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

19 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	4,331	-	4,331	1,750	-	1,750
Current assets/ (liabilities)	109,503	7,501	117,004	71,590	-	71,590
	<u>113,834</u>	<u>7,501</u>	<u>121,335</u>	<u>73,340</u>	<u>-</u>	<u>73,340</u>

20 Related party transactions

The charity was established as a separate entity on 1 June 2019 to independently run the academies and community activities formerly embedded within Woking Football Club. A donation of £56,614 was received from Woking Football Club on formation of the charity.

Woking Football Club may appoint up to two trustees and maintains positive links with the charity and is considered to be a related party.

During the year the charity received in-kind donations from Woking Football Club amounting £6,677 (2020 £5,564).

In addition, the charity purchased goods and services amounting to £17,997 from Woking Football Club, primarily relating to football kit and office services (2020 £20,866).

CARDINALS IN THE COMMUNITY

England & Wales - Charity number 1182682

Accounts

CARDINALS IN THE COMMUNITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2020

CARDINALS IN THE COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Michael Deavin	(Appointed 1 June 2019)
	Bryan Cross	(Appointed 1 June 2019)
	Lynne Newman	(Appointed 1 June 2019)
	Ian Cook	(Appointed 1 June 2019)
	Ian Nicholson	(Appointed 1 June 2019)
	Geoff Ward	(Appointed 1 June 2019)

Charity number 1182682

Principal address The Laithwaite Community Stadium
Kingfield Road
Woking
GU22 9AA

Independent examiner F J Wilde FCCA MBA DChA
Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Bankers HSBC
6 Commercial Way
Woking
Surrey
GU21 6EZ

Solicitors Moore Barlow
Concorde House
165 Church street East
Woking
GU21 6HJ

CARDINALS IN THE COMMUNITY

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Statement of financial activities	8
Balance sheet	9
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CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2020

The trustees present their report and financial statements for the Period ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects as set out in the governing document are:-

To promote for the benefit of the inhabitants of Woking and the surrounding area the provision of facilities for playing football and other sports capable of improving health, for recreation or other leisure time occupation for individuals or groups who have the need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for public at large in the interests of social welfare and with the object of improving the condition of the life of the said inhabitants and there has been no change in these during the period.

During the last year Cardinals in the Community has fulfilled these objectives by running the following initiatives:

- Curriculum Time Coaching
- Afterschool's Clubs
- Walking Football
- Visits to Care Homes
- Soccer Schools
- Annual Tournaments
- Mums Football
- Girls Football
- Cardinal Juniors
- Team Training -
- Surrey Community Football League
- Maths of the Day
- Junior Citizens
- KC Kids Club
- Birthday Parties
- Link with Local Young Carers
- Work Experience Students
- Ladies Football Team

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

To achieve this, amongst other things the principle activities of the charity have included:

Curriculum Time Coaching

Worked with schools to provide a yearlong programme of PE activities helped schools enter inter school competitions and ran teams at these. Supported staff in the delivery of PE. Participants were aged between 5 and 11.

Afterschool's Clubs

We ran fun clubs for children in different sports during the term, clubs would run from 3.15pm-4.15pm for children aged 5-11 years.

Walking Football

The charity oversaw and ran the weekly training sessions with a group of men aged 50+.

Care Homes

Weekly visits to two care homes , participants aged 65+ suffering from dementia , did gentle chair based exercises with them plus games.

Soccer Schools

3 day soccer schools were held during school holidays participants aged between 4-14. Morning session consisted of skills and drills afternoon would be fun games. Multi Sports Schools , held during school holidays each day children would get to try a different sport i.e. football, netball, rounder's, cricket , hockey.

Annual Tournaments

Teams play a league-based programme and then enter a knockout stage. All participants in Girls. Boy's tournaments get a medal as a to semi-finalists and winners/runners up get a trophy. Special Needs fun festival everyone goes home with a trophy.

Mums Football

We held weekly in the mornings so mums can drop children at school, a fun club run alongside for younger children.

Girls Football

Held on a Saturday morning with girls under 11 training and small sided games looking to encourage girls to join local teams.

Team Training

Help local teams with training on a Saturday morning, help team coaches with drills and development of players. Aged 8-14

Surrey Community Football League

We organised monthly games in a central venue, all teams playing each other twice on a league basis, yearly *round robin* cup competition and end of season presentation. Adults with Mental Health problems aged 18 - 65.

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

Maths of the Day

We work with Woking Maths Hub to teach children maths in a different way. They come to the club for the day and measure the pitch, look at playing formations, make Top Trump Cards using player statistics, work out profit for the burger bars.

Junior Citizens

All schools in the borough visit club with year 6 student once a year, they spend a morning or afternoon with us learning fire safety, internet safety, water safety, how to make a 999 call, stranger danger and how to be a good citizen.

KC Kids Club

Held weekly for one hour concentrating on ABC's for young children whilst playing fun games age 2-5 year olds.

Birthday Parties

Children spend the day with the team and parties are linked in with a WFC home game, children receive one hours of football coaching get to meet players and manager, tour ground, warm up on pitch and watch game. Boys and Girls aged 6-11.

Link with Local Young Carers to provide mentoring scheme/ football opportunities

Young carers invited to game, some were mascots for the day, and this is an on-going initiative
Children aged 11-16

Work Experience

Students join us on a week or two-week basis to learn how Cardinals in the Community works. Girls and Boys aged 15-16

Ladies Team

We now have two lady's teams with over 30 players. The teams play in Thames Valley League. Training takes place once a week and games are on a Sunday. Age 17-30 year olds.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Policy on grant making

Small gifts are occasionally given to individuals who are in a disadvantaged situation. Each gift is given serious consideration by the trustees on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support. For each decision a minute is recorded at the Trustees Meetings.

Contribution made by volunteers

Cardinals in the Community is very grateful to the volunteers who give their time and resources regularly to serve the organisation and to enable us to do all that we do. Without the regular committed volunteers, we would not be able to function or achieve our objectives.

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

Achievements and performance

Key Areas

Throughout the year the charity has been looking to target three main areas, firstly fitness levels of participants and the frequency that they access our services. Secondly growth in self-esteem of the participants and thirdly the delivery of our lessons within schools, below are our findings on these three areas.

Fitness Levels and frequency of activity in participants

We have worked closely with Active Surrey and Woking Borough Council to gauge the least active schools for PE and the least active areas within the Borough of Woking. This includes the number of school sport events the schools attend and Woking Borough Councils aim to increase activity levels in particular areas. Some schools only attend 0/1/2 events throughout the year out of over 20 on offer and there are also a lower number of girls participating. In 2 particular areas of Woking, 90% of children do not attend any external clubs.

From the data we have collected we note that children are accessing our courses more than once, many sign up for the after schools clubs for the whole of the school term. We have tried to be diverse in the sports we offer to appeal to all children.

The schools where we act as PE Coordinators now attend up to 10 events per year in varying sports. When delivering PE in schools we perform baseline fitness tests at the beginning of the school year, midterm and end of term. We are responsible for writing reports on children at the end of the school year.

Our data shows that fitness levels in most participants has increased, to help this improve we have worked with schools and now spend 10 minutes during a lesson explaining the importance of fitness, healthy eating etc.

Growth in self-esteem.

The most notable growth in self-esteem is that of participants within our Surrey Community Football League programme. Many of the teams are reporting to us that people are returning to work either on a part time or full-time basis.

The above activities have a significant impact on society as a whole.

New Centre at Woking College

After several years of planning and with the support from the Woking Borough Council and the Football Foundation a full size artificial grass pitch was completed at the beginning of September 2020 in the grounds of Woking College. Since that time the charity has been responsible for **supervising and managing the facility on behalf of Woking Borough Council**. By early 2021 the facilities will include changing facilities, offices and a large club room and the charity will be then based on site.

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

Financial review

Highlights of the finances for the first accounting period are as follows:

- With the management team the Trustees agree a budget (income and expenditure) at the start of the year and this is monitored closely through the year with the Trustees receiving monthly written reports as well as verbal reports during Trustee meetings.
- Total income for the 10 months ending 31st March 2020 was £348,014, total resources expended were £274,674.
- We received a number of grants throughout the year, the largest being from the National League Trust which amounted to £32,500 for "Opportunities for All", some of which relates to the 2020/21 accounting year.
- We finish the year with an unallocated surplus of approximately £73,340 after paying professional fees, the majority of which arose from a transfer of assets from Woking Football Club at the inception of the charity.
- The Trustees are therefore pleased to report that the financial performance of the trust is favourable this year and are confident that the charity operates good financial controls. This can be evidenced in the attached accounts.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

At the period end, unrestricted reserves represented 3.3 months of unrestricted expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered on 28th March 2019.

The trustees who served during the Period and up to the date of signature of the financial statements were:

Michael Deavin	(Appointed 1 June 2019)
Bryan Cross	(Appointed 1 June 2019)
Lynne Newman	(Appointed 1 June 2019)
Ian Cook	(Appointed 1 June 2019)
Ian Nicholson	(Appointed 1 June 2019)
Geoff Ward	(Appointed 1 June 2019)

The Trustees have resolved that whenever a trustee departs a skills audit of the remaining trustees will be carried out. Efforts to recruit a replacement will take account of the skills audit and the skills being lost by the departure. Consideration will also be given at that time to any other skills that the trustees feel should be added to supplement those of the existing trustees.

Woking Football Club Limited may appoint two trustees to the charity, Mr I Nicholson is a Woking Football Club Limited appointment, there is also a vacancy.

CARDINALS IN THE COMMUNITY

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020


Decision making structure

The day to day work of the charity is managed by a small staff leadership team and all decision-making authority is delegated to this team. The leadership team reports to the Trustees regularly and reports on progress, issues, finances and any other relevant items.

Covid 19

On 1st April 2020 all the charity's staff were initially placed on furlough. Over the following months staff were then taken off furlough as and when work became available for them. There was little disruption to the academy and the charity was able to run holiday courses in the summer holidays at West Byfleet Junior School. Since the start of the autumn term the academy and the work in primary schools has continued without interruption. The charity's centre of excellence re-started in September and only paused during the period of second lockdown. Overall the covid 19 pandemic to date has not significantly affected the charity financially.

The trustees' report was approved by the Board of Trustees.



Bryan Cross

Trustess

Dated: 14th December 2020

CARDINALS IN THE COMMUNITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARDINALS IN THE COMMUNITY

I report to the trustees on my examination of the financial statements of Cardinals in the Community (the charity) for the Period ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 14th December 2020

CARDINALS IN THE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020
	Notes			
<u>Income from:</u>				
Donations and legacies	3	72,911	31,326	104,237
Charitable activities	4	241,697	-	241,697
Investments	5	80	-	80
Material other income		2,000	-	2,000
Total income		<u>316,688</u>	<u>31,326</u>	<u>348,014</u>
<u>Expenditure on:</u>				
Raising funds	6	85	-	85
Charitable activities	7	243,263	31,326	274,589
Total resources expended		<u>243,348</u>	<u>31,326</u>	<u>274,674</u>
Net income for the year/ Net movement in funds		73,340	-	73,340
Fund balances at 1 June 2019		-	-	-
Fund balances at 31 March 2020		<u>73,340</u>	<u>-</u>	<u>73,340</u>

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

CARDINALS IN THE COMMUNITY

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£
Fixed assets			
Tangible assets	12		1,750
Current assets			
Stocks	13	350	
Debtors	14	18,440	
Cash at bank and in hand		87,007	
		<u>105,797</u>	
Creditors: amounts falling due within one year	15	<u>(34,207)</u>	
Net current assets			<u>71,590</u>
Total assets less current liabilities			<u><u>73,340</u></u>
Income funds			
Unrestricted funds			<u>73,340</u>
			<u><u>73,340</u></u>

The financial statements were approved by the Trustees on 14th December 2020

M. D. Deavin

Michael Deavin
Trustee

Bryan Cross

Bryan Cross
Trustee

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2020

1 Accounting policies

These financial statements for the Period ended 31 March 2020 are the first financial statements of Cardinals in the Community prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was . The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Charity information

Cardinals in the Community is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probably that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
Computers	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2020	2020	2020
	£	£	£
Donations and gifts	56,661	-	56,661
Grants (Community)	11,000	31,326	42,326
Membership fees	5,250	-	5,250
	<u>72,911</u>	<u>31,326</u>	<u>104,237</u>

4 Charitable activities

	2020
	£
Sales within charitable activities	226,895
Ancillary trading income	14,802
	<u>241,697</u>

5 Investments

	Unrestricted funds
	2020
	£
Interest receivable	80
	<u>80</u>

6 Raising funds

	Unrestricted funds
	2020
	£
<u>Fundraising and publicity</u>	
Advertising	85
	<u>85</u>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

6 Raising funds (Continued)

7 Charitable activities

	2020
	£
Staff costs	177,674
Depreciation and impairment	425
Freelance staff	4,372
Team and Player insurance	579
Match officials	5,199
Other match expenses	1,014
Pitch and venue hire	19,146
Registration fees	4,367
Footballs and other consumables	5,591
Travel and tour costs	14,157
Kit purchases and cleaning	20,223
Physios and medical costs	3,661
Other direct costs	3,138
Sundry expenses	997
	<hr/>
	260,543
Grant funding of activities (see note 8)	580
Share of support costs (see note 9)	4,819
Share of governance costs (see note 9)	8,647
	<hr/>
	274,589
	<hr/>
Analysis by fund	
Unrestricted funds	243,263
Restricted funds	31,326
	<hr/>
	274,589
	<hr/> <hr/>

8 Grants payable

	2020
	£
Community Donations	580
	<hr/> <hr/>

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

9 Support costs

	Support costs £	Governance costs £	2020 £
Printing, postage and stationery	1,088	-	1,088
Insurance	1,315	-	1,315
Light and heat	1,182	-	1,182
Computer and IT costs	605	-	605
Repairs and maintenance	629	-	629
Independent Examiners fees	-	1,432	1,432
Bank charges	-	85	85
legal and professional fees	-	5,879	5,879
Payroll costs	-	1,251	1,251
	<u>4,819</u>	<u>8,647</u>	<u>13,466</u>
Analysed between			
Charitable activities	<u>4,819</u>	<u>8,647</u>	<u>13,466</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

11 Employees

Number of employees

The average monthly number of employees during the Period was:

	2020 Number
Employees	<u>19</u>

Employment costs

	2020 £
Wages and salaries	<u>177,024</u>

The charity had on average 19 employees ranging from full-time, part-time to zero hours contracts.

There were no employees whose annual remuneration was £60,000 or more.

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

12 Tangible fixed assets

	Plant and equipment	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
Additions	1,275	800	100	2,175
At 31 March 2020	1,275	800	100	2,175
Depreciation and impairment				
Depreciation charged in the Period	233	167	25	425
At 31 March 2020	233	167	25	425
Carrying amount				
At 31 March 2020	1,042	633	75	1,750

13 Stocks

	2020
	£
Finished goods and goods for resale	350

14 Debtors

	2020
	£
Amounts falling due within one year:	
Trade debtors	13,739
Other debtors	360
Prepayments and accrued income	4,341
	18,440

15 Creditors: amounts falling due within one year

	2020
	£
	Notes
Deferred income	16 7,538
Other creditors	23,686
Accruals and deferred income	2,983
	34,207

CARDINALS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

16 Deferred income

	2020
	£
Other deferred income	7,538
	<u>7,538</u>

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources £	Balance at 1 June 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Primary Stars	-	-	10,909	(10,909)	-
Opportunities for All	-	-	20,417	(20,417)	-
	<u>-</u>	<u>-</u>	<u>31,326</u>	<u>(31,326)</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>31,326</u>	<u>(31,326)</u>	<u>-</u>

Primary Stars - ta National League Trust grant for coaching primary school age children.

Opportunities for All - A National League Trust grant to support, develop and improve the delivery of community programmes.

18 Related party transactions

There were no disclosable related party transactions during the Period (- none).