

THE P27 TRUST
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



THE P27 TRUST
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 7
Independent auditors' report on the financial statements	8 - 11
Statement of financial activities	12
Balance sheet	13 - 14
Statement of cash flows	15
Notes to the financial statements	16 - 26

THE P27 TRUST
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	A A Wielkopolski S Patrick K M Wielkopolska T R Nelson
Company registered number	11804938
Charity registered number	1182660
Registered office	The Farm Offices St. Helen's Farm Seaton Ross York YO42 4NP
Independent auditors	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ
Bankers	HSBC Bank plc 13 Parliament Street York YO1 8XS Virgin Money Symington House 7-8 North Avenue Clydebank G81 2NT

THE P27 TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The only objective for which the charitable company is established is for the public benefit to further such exclusively charitable purposes according to the law of England and Wales as the Trustees in their absolute discretion from time to time determine.

The objective of providing grants to charities is to expand the reach and/or impact of the charity amongst those they serve.

The charitable company does not carry out fundraising activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

THE P27 TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

b. Grant-making policies

The Trustees are particularly interested in supporting Christian charities (including those established to advance the Christian faith or otherwise operating within a Christian ethos) to further the Christian gospel and/or to offer compassionate relief to people in communities in charitable need including those requiring physical, mental and spiritual support both in the UK and abroad.

The charitable company will not normally support applications from charities with annual income in excess of £10 million, charities whose reserves are in excess of one year's expenditure, or charities that are dedicated to issues deemed by the Trustees to already be well funded.

The charitable company invites written applications for grants from organisations in the UK, although grants are also made to overseas charities. All applications are logged, acknowledged via email and screened for eligibility. The Trustees meet several times a year to consider and review applications that have passed eligibility requirements. Trustees assess applications on a number of factors, including whether people will be directly helped by the work of the charity; the faith, vision and commitment of the charity to its cause; whether the charitable company's input will pump-prime the work of the charity and have a catalytic effect. Applicants are informed of the Trustees decision after the Trustees have met.

The Trustees often request reports from the charities who receive grants. The feedback requested varies based on the individual situation of each charity at the time of the grant. The reports are believed to be sufficient for monitoring the quality of those grants and appropriateness of the size of the grant made. Where reports have not been requested, the Trustees are satisfied that a charity's annual report will provide sufficient information about the use of funds.

Achievements and performance

a. Main achievements of the Company

Grants totalling £357,000 have been made to charities supporting causes within the UK and beyond, assisting a wide variety of causes in the period.

THE P27 TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Trust is a charitable organisation that receives donations from related parties to be used in achieving the Trust's charitable objectives and cover the running costs of the Trust. No grants are committed to or provided without first the funding being received by the Trust. As such, the Trust needs to maintain a surplus to cover the relatively low running costs of the Trust through the going concern assessment period.

At the balance sheet date, the Trust held £1,514,827 in readily accessible bank accounts compared to annual running costs of less than £10,000. There are no significant changes expected to the cost base of the Trust in the going concern period.

Consequently, the Trustees conclude that the Trust has adequate financial resources to continue to operate through the going concern assessment period.

b. Reserves policy

The trustees seek to support Christian charities (including those established to advance the Christian faith or otherwise operating within a Christian ethos) to further the Christian gospel and/or to offer compassionate relief to people and communities in charitable need including those requiring physical, mental and spiritual support both in the UK and abroad. The Trustees therefore believe it is appropriate to hold sufficient reserves to provide support funding for applications that are approved.

At the balance sheet date, the charity held unrestricted reserves of £1,534,222.

c. Financial position

The statement of financial activities is set out on page 11.

Net income for the year totalled £1,200,267 and retained funds at the end of the year amounted to £1,534,422.

The Trustees are satisfied that the charitable company's assets are available and adequate to fulfil its obligations.

THE P27 TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. Constitution

The P27 Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

The charitable company was formed under Memorandum and Articles incorporated on 4th February 2019. The charitable company's application to the Charities Commission for registration as a charity was accepted on 27th March 2019.

b. Methods of appointment or election of Trustees

The Trustees keep the composition of the Board under review and will seek to appoint additional members known to have the appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

None of the Trustees have any beneficial interest in the charitable company. All of the Trustees are members of the charitable company and guarantee to contribute £1 in the event of winding up.

The charitable company ensures that Trustees are kept informed of the activities and performance of the charitable company and are provided with regular management information. Trustees meet periodically throughout the year to review all aspects of the charitable company's activities.

Day to day running and administration of the charitable company is undertaken by A L Charlesworth. The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

d. Policies adopted for the induction and training of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Trustee induction and training is informal. New Trustees are provided with copies of the governing documents, latest set of accounts and taken through the process employed by the charitable company.

e. Financial risk management

The Trustees have considered the risks faced by the charitable company. They are satisfied that appropriate measures have been taken and systems put in place to mitigate these risks and minimise the impact on the charitable company, should difficulties materialise. Major risks that the Trustees have considered and have taken steps to mitigate include having robust assessment and monitoring processes to ensure grants are made for work which is considered charitable and ensuring that the charitable company is compliant with legislation and regulation through taking any necessary professional advice.

THE P27 TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

The Trustees intend to continue making grants in accordance with the charity's grant making policies as available reserves allow.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

THE P27 TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Disclosure of information to auditors (continued)

Auditors

The auditors, Griffin, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:

14/10/2025

Suzanne Patrick

S Patrick
(Trustee)

THE P27 TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE P27 TRUST

Opinion

We have audited the financial statements of The P27 Trust (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE P27 TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE P27 TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

THE P27 TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE P27 TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit procedures have been reviewed for evidence of management override, any ongoing legal cases, completeness of related party transactions, as well as ongoing consideration of fraud and irregularities during the whole audit process.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

THE P27 TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE P27 TRUST (CONTINUED)



Griffin
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

Date: 18/11/25

Griffin are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE P27 TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Income from:				
Donations and legacies	3	1,562,500	1,562,500	1,275,000
Charitable activities	4	3	3	138
Total income		1,562,503	1,562,503	1,275,138
Expenditure on:				
Charitable activities	6	362,236	362,236	1,041,303
Total expenditure		362,236	362,236	1,041,303
Net movement in funds		1,200,267	1,200,267	233,835
Reconciliation of funds:				
Total funds brought forward		334,155	334,155	100,320
Net movement in funds		1,200,267	1,200,267	233,835
Total funds carried forward		1,534,422	1,534,422	334,155

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 26 form part of these financial statements.

THE P27 TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 11804938

BALANCE SHEET
AS AT 31 MARCH 2025

		2025 £	<i>As restated</i> 2024 £
Current assets	Note		
Debtors	10	25,000	25,000
Cash at bank and in hand		1,514,827	315,904
		1,539,827	340,904
Creditors: amounts falling due within one year	11	(5,405)	(6,749)
Net current assets		1,534,422	334,155
Total assets less current liabilities		1,534,422	334,155
Net assets excluding pension asset		1,534,422	334,155
Total net assets		1,534,422	334,155
Charity funds			
Unrestricted funds	13	1,534,422	334,155
Total funds		1,534,422	334,155

THE P27 TRUST
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

14/10/2025

Suzanne Patrick

S Patrick
(Trustee)

The notes on pages 16 to 26 form part of these financial statements.

THE P27 TRUST
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025	<i>As restated</i>
	£	<i>2024</i>
		£
Cash flows from operating activities		
Net cash used in operating activities	1,198,920	<i>209,821</i>
Cash flows from investing activities		
Dividends, interests and rents from investments	3	<i>138</i>
Net cash provided by investing activities	3	<i>138</i>
Cash flows from financing activities		
Net cash provided by financing activities	-	<i>-</i>
Change in cash and cash equivalents in the year	1,198,923	<i>209,959</i>
Cash and cash equivalents at the beginning of the year	315,904	<i>105,945</i>
Cash and cash equivalents at the end of the year	1,514,827	<i>315,904</i>

The notes on pages 16 to 26 form part of these financial statements

THE P27 TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The P27 Trust is a registered charity and private company limited by guarantee, registered in England and Wales. The registered office is The Farm Offices, St. Helen's Farm, Seaton Ross, York, United Kingdom, YO42 4NP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The P27 Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees confirm that, having considered their expectations and intentions for the next twelve months, and the availability of working capital, the charity is a going concern.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE P27 TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.5 Gift Aid

Where the right to receive Gift Aid has been established, the amount receivable is recognised as donation income in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

THE P27 TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	1,562,500	1,562,500
	<u> </u>	<u> </u>
	<i>Unrestricted funds As restated 2024 £</i>	<i>Total funds As restated 2024 £</i>
Donations	1,275,000	1,275,000
	<u> </u>	<u> </u>

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Deposit account interest	3	3
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Deposit account interest	138	138
	<u> </u>	<u> </u>

THE P27 TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £
Grants payable	357,000	357,000
	<i>Grants to Institutions 2024 £</i>	<i>Total funds 2024 £</i>
Grants payable	1,033,494	1,033,494

The Company has made the following material grants to institutions during the year:

	2025 £	2024 £
Name of institution		
Stewardship	290,000	1,005,000
Christ Church	-	5,000
Good News Church	-	5,000
A Way Out	-	13,000
Holme Family Connect	-	5,000
Homeless Pastors	-	5,000
Principle Trust	-	2,000
Kings Church Manchester - repaid	-	(6,506)
Rebuild East Midlands	8,000	-
New Wings	10,000	-
River Manchester	20,000	-
The Magdalene Project	15,000	-
Gateway Church Loving Life Well	4,000	-
The Riverbank Trust	10,000	-
	357,000	1,033,494
	357,000	1,033,494

THE P27 TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Grants Payable	357,000	357,000
Other charitable activities	5,236	5,236
	<u>362,236</u>	<u>362,236</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Grants payable	1,033,494	1,033,494
Other charitable activities	7,809	7,809
	<u>1,041,303</u>	<u>1,041,303</u>

7. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activities	357,000	-	357,000
Other charitable activities	-	5,236	5,236
	<u>357,000</u>	<u>5,236</u>	<u>362,236</u>

THE P27 TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

	<i>Grant funding of activities 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Charitable activities	1,033,494	-	1,033,494
Other charitable activities	-	7,809	7,809
	<u>1,033,494</u>	<u>7,809</u>	<u>1,041,303</u>

Analysis of support costs

	<i>Other charitable activities 2025 £</i>	<i>Total funds 2025 £</i>
Auditors' remuneration	5,100	5,100
Bank charges	40	40
Sundry expenses	96	96
	<u>5,236</u>	<u>5,236</u>

	<i>Other charitable activities 2024 £</i>	<i>Total funds 2024 £</i>
Auditors' remuneration	5,943	5,943
Phone, website & IT costs	88	88
Bank charges	61	61
Sundry expenses	13	13
Accountancy fees	1,704	1,704
	<u>7,809</u>	<u>7,809</u>

THE P27 TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Auditors' remuneration

	2025 £	<i>2024</i> £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	3,840	5,943
Fees payable to the Company's auditor in respect of: All non-audit services not included above	1,560	<i>1,704</i>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2024 - £NIL*).

During the year ended 31 March 2025, no Trustee expenses have been incurred (*2024 - £13*).

10. Debtors

	2025 £	<i>As restated</i> <i>2024</i> £
Due within one year		
Prepayments and accrued income	25,000	25,000
	25,000	25,000

11. Creditors: Amounts falling due within one year

	2025 £	<i>2024</i> £
Accruals and deferred income	5,405	6,749

THE P27 TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Prior year adjustments

£25,000 of Gift Aid income should have been accrued within the previous financial year. A prior year adjustment has been made this year to reflect this. This income is yet to be received hence the accrued income balance is carried forward into next year.

	Unrestricted Funds 2024	Total Funds 2024
Net Movement in funds as previously stated	£309,155	£309,155
Prior year adjustment	£25,000	£25,000
Net Movement as restated	£334,155	£334,155

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	<u>334,155</u>	<u>1,562,503</u>	<u>(362,236)</u>	<u>1,534,422</u>

Statement of funds - prior year

	Balance at 1 April 2023 £	As restated Income £	Expenditure £	As restated Balance at 31 March 2024 £
Unrestricted funds				
General Funds	<u>100,320</u>	<u>1,275,138</u>	<u>(1,041,303)</u>	<u>334,155</u>

THE P27 TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024	Income	Expenditure	Balance at 31 March 2025
	£	£	£	£
General funds	334,155	1,562,503	(362,236)	1,534,422

Summary of funds - prior year

	<i>Balance at 1 April 2023</i>	<i>As restated Income</i>	<i>Expenditure</i>	<i>As restated Balance at 31 March 2024</i>
	£	£	£	£
General funds	<i>100,320</i>	<i>1,275,138</i>	<i>(1,041,303)</i>	<i>334,155</i>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025	Total funds 2025
	£	£
Current assets	1,539,827	1,539,827
Creditors due within one year	(5,405)	(5,405)
Total	1,534,422	1,534,422

THE P27 TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>As restated Unrestricted funds 2024 £</i>	<i>As restated Total funds 2024 £</i>
Current assets	340,904	340,904
Creditors due within one year	(6,749)	(6,749)
Total	<u>334,155</u>	<u>334,155</u>

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	<i>As restated 2024 £</i>
Net income for the year (as per Statement of Financial Activities)	<u>1,200,267</u>	<u>233,835</u>
Adjustments for:		
Dividends, interests and rents from investments	(3)	(138)
Decrease/(increase) in debtors	-	(25,000)
Increase/(decrease) in creditors	(1,344)	1,124
Net cash provided by operating activities	<u>1,198,920</u>	<u>209,821</u>

17. Analysis of cash and cash equivalents

	2025 £	<i>As restated 2024 £</i>
Cash in hand	<u>1,514,827</u>	<u>315,904</u>
Total cash and cash equivalents	<u>1,514,827</u>	<u>315,904</u>

THE P27 TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	315,904	1,198,923	1,514,827
	<u>315,904</u>	<u>1,198,923</u>	<u>1,514,827</u>


19. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

20. Related party transactions

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 March 2025.

SIGNATURE CERTIFICATE



REFERENCE NUMBER

865FCE53-6789-4FFD-A867-BD85518BB23E

TRANSACTION DETAILS

Reference Number
865FCE53-6789-4FFD-A867-BD85518BB23E

Transaction Type
Signature Request

Sent At
10/22/2025 06:43:45 AM EDT

Executed At
11/05/2025 11:39:39 AM EST

Identity Method
email

Distribution Method
email

Signed Checksum
49f7d64488c0808cd40b1767156841c63ac75942819ea2962633daabc76a7a94

Signer Sequencing
Disabled

Document Passcode
Disabled

DOCUMENT DETAILS

Document Name
The P27 Trust - Full Accounts

Filename
The_P27_Trust_-_Full_Accounts.pdf

Pages
28 pages

Content Type
application/pdf

File Size
260 KB

Original Checksum
10b31dd94bb3b8619bce4e423b75f06298b1bfb0b9d27c6dad696ce463f3857e

SIGNERS

SIGNER	E-SIGNATURE	EVENTS
Name Suzanne Patrick	Status signed	Viewed At 11/05/2025 11:36:30 AM EST
Email patrick.suzanne@gmail.com	Multi-factor Digital Fingerprint Checksum 4f53cda18c2baa0c0354bb5f9a3ecbe5ed12ab4d8e11ba873c2f11161202b945	Identity Authenticated At 11/05/2025 11:39:39 AM EST
Components 4	IP Address 31.111.25.31	Signed At 11/05/2025 11:39:39 AM EST
	Device Chrome via Windows	
	Typed Signature <div>Suzanne Patrick</div>	
	Signature Reference ID 1957F212	
	Typed Signature <div>Suzanne Patrick</div>	
	Signature Reference ID D2D66048	

AUDITS

TIMESTAMP	AUDIT
10/22/2025 06:43:45 AM EDT	Team Griffin (office@griffinaccountancy.co.uk) created document 'The_P27_Trust_-_Full_Accounts.pdf' on Chrome via Windows from 185.253.179.97.
10/22/2025 06:43:45 AM EDT	Suzanne Patrick (patrick.suzanne@gmail.com) was emailed a link to sign.
10/23/2025 10:17:06 AM EDT	Suzanne Patrick (patrick.suzanne@gmail.com) viewed the document on Chrome via Windows from 31.111.25.31.
11/05/2025 08:26:59 AM EST	Suzanne Patrick (patrick.suzanne@gmail.com) viewed the document on Chrome via Windows from 31.111.25.31.
11/05/2025 11:36:31 AM EST	Suzanne Patrick (patrick.suzanne@gmail.com) viewed the document on Chrome via Windows from 31.111.25.31.
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