

GRACE COMMUNITY CHURCH-REDHILL

**Projected Statement of Financial Activities
31st August, 2023**

Presented to: Church Council

*Grace Community Church-Redhill
29 Gower Road
Horley
Surrey
RH6 8SH*

GRACE COMMUNITY CHURCH - REDHILL

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31ST AUGUST, 2023.

The trustees of the charity present their report with the financial statements of the charity for the period ended 31st August, 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Charity Number: 1182657

Registered Office: 29 Gower Road
Horley
Surrey
RH6 8SH

Trustees:

Mr Yaw Adu	Trustee (Chairman)
Mr Peter Spendley	Trustee
Mr Edward A Mensah	Trustee

Independent Examiners:

Kaxton Advisory Ltd
Suite 6
The Generator Business Centre
Surrey
CR4 3FH

Bankers:

Barclay
1 Churchill Place
London
E14 5HP

STRUCTURE, GOVERNANCE AND MANAGEMENT:

Governance

The church is governed by a Constitution and the Church Council, as defined by the Charities Act 2011.

Membership of trustee board:

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organizational structure

The Trustee Board meets quarterly, and a quarterly feedback report is given at each meeting. The head Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the church.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimized by the implementation of procedures for authorization of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church

OBJECTIVES AND ACTIVITIES:

Objectives- For the Benefit of the public

- a) To advance the Christian faith in accordance with its statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counseling and support in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.
- c) To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.

ACHIEVEMENTS AND PERFORMANCE:

Achievements:

- a) The church maintained its multi-cultural status. Congregants are made of multi-racial people.
- b) Hospital and home visitation for the community (Crawley Open House) and church members.
- c) Regular support for Wendy Appeal Trust in Ghana in supporting the underprivileged and needy.
- d) Counseling children with problems and various issues.
- e) Youth Development Programs in self-confidence and Christian values.
- f) Evangelism through the community.
- g) The Church continues to support the members and the community in their spiritual and physical needs.
- h) We provided hampers to members of the community and volunteered to plough snow in adverse weather conditions.
- i) Relieving Poverty – We organized free financial health check seminar on money matters within the community.
- j) Provision of Health Services – We promote positive lifestyle and healthy living by inviting General Practitioner, Paramedic, Mental Health Nurse to educate the members and the community.

FINANCIAL REVIEW:

Church Finances:

The church finance committee was responsible for the financial planning during the period. The church was able to raise **£138,148** within the period as well as a total spending of **£65,961**. This resulted in a surplus of **£72,187** for the year ending 31st August 2023.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

1. Select suitable accounting policies and then apply them consistently;
2. Make judgments and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT
EXAMINERS**

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

On Behalf of the Board:


.....

Mr Yaw Adu

31st October, 2023.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GRACE COMMUNITY CHURCH - REDHILL

I report on the accounts of the Church for the 12 months period ended 31st August 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 8 to 13.

This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
☐ to keep accounting records in accordance with Section 130 of the Charities Act ;and
☐ to prepare accounts which accord with the accounting records and comply with the
accounting requirements of the Charities Act
have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper
understanding of the accounts to be reached.

EMMANUEL ASHLEY. MSc. ACCA
KAXTON ADVISORY LTD
SUITE 6
THE GENERATOR BUSINESS CENTRE
SURREY
CR4 3FH

Kaxton Advisory

Signed: 

08/11/2023

GRACE COMMUNITY CHURCH - REDHILL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST AUGUST 2023

	Note	General £	2023 Total £	2022 Total £
INCOMING RESOURCE	2			
Voluntary Income		138,148	138,148	127,179
Total		138,148	138,148	127,179
RESOURCE EXPENDED	3			
Charitable Expenditure				
Management and Administration		65,961	65,961	44,172
Total		65,961	65,961	44,172
Net Incoming Resources		72,187	72,187	83,007
Net Movement in Funds		72,187	72,187	83,007
Balance Brought Forward		178,362	178,362	95,355
Transfers		-	-	
Balance Carried Forward		250,549	250,549	178,362

GRACE COMMUNITY CHURCH - REDHILL
BALANCE SHEET AS AT 31ST AUGUST 2023

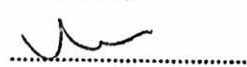
	<u>Note</u>	<u>2023</u> £	<u>2022</u> £
Non-Current Assets			
Tangible Assets	4	1,326	1,657
		<u>1,326</u>	<u>1,657</u>
Current Assets			
Bank (Community Account)		259,085	189,240
Bank (Charity Account)		-	-
		<u>259,085</u>	<u>189,240</u>
Creditors: Amount falling due within 1 year		1,198	599
Net Current Assets		<u>257,887</u>	<u>188,641</u>
Non-Current Liabilities			
Loan		8,664	11,937
Net Assets		<u>250,549</u>	<u>178,362</u>
Funds			
General		250,549	178,362
		<u>250,549</u>	<u>178,362</u>

Approved by the board Council on 31/10/2023 And signed on its behalf by

(Pastor in Charge)



(Treasurer)



NOTES TO THE FINANCIAL STATEMENTS:

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

Basis of Accounting:

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources:

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

Resources Expended:

Expenditure is recognized on the accrual basis as a liability is incurred.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

GRACE COMMUNITY CHURCH - REDHILL
NOTES TO THE ACCOUNTS - 31ST AUGUST 2023

2 INCOMING RESOURCES

	General £	2023 Total £	2022 Total £
Voluntary Income			
General Fund			
Tithe	72,159	72,159	72,257
Offering	39,695	39,695	42,172
Welfare	5,484	5,484	2,025
Thanksgiving	8,794	8,794	8,460
Donation	12,017	12,017	2,265
	<u>138,148</u>	<u>138,148</u>	<u>127,179</u>
 Total	 <u>138,148</u>	 <u>138,148</u>	 <u>127,179</u>

GRACE COMMUNITY CHURCH- REDHILL

NOTES TO THE ACCOUNTS - 31ST AUGUST 2023

3. RESOURCES EXPENDED

	Management & Admin	2023 Total	2022 Total
	£	£	£
Rent	6,823	6,823	7,780
General Travel Expenses	841	841	3,669
Miscellaneous	503	503	285
Social Activities	2,611	2,611	1,210
Instrumentalist	6,778	6,778	3,130
Accounting Services	599	599	599
Pastoral Expenses	-	-	100
Media, Advertising & Stationery	7,853	7,853	3,511
Computer Expenses	702	702	730
Donation	6,250	6,250	3,868
Welfare	17,579	17,579	13,455
Legal & Professional Fees	449	449	425
Administrative Expenses	14,641	14,641	4,997
Depreciation: Equipment	331	331	414
	65,961	65,961	44,172

GRACE COMMUNITY CHURCH - REDHILL

NOTES TO THE ACCOUNTS - 31ST AUGUST 2023

4: FIXED ASSETS

	<u>Musical Inst.</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Cost	2,806	2,806
Additions	-	-
Disposal	-	-
Balance as at 31st August 2023	<u>2,806</u>	<u>2,806</u>
Depreciation/Rate		
As at 1st September, 2022	1,149	1,149
Charge for the year	331	331
Balance as at 31st August 2023	<u>1,480</u>	<u>1,480</u>
Net Book Value		
As at 1st September 2022	1,657	1,657
As at 31st August 2023	<u>1,326</u>	<u>1,326</u>