

GRACE COMMUNITY CHURCH, REDHILL

England & Wales · Charity number 1182657

Details

Status Registered

Legal form Trust

Registered 2019-03-27

Register [View on the Charity Commission register](#)

Contact

Address 29 Gower Road
Horley
RH6 8SH

Phone 07432136462

Email gccredhill@gmail.com

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN REDHILL AND THE SURROUNDING AREAS AND IN ACCORDANCE WITH THE STATEMENTS OF BELIEF APPEARING IN THE SCHEDULE AS THE TRUSTEES FROM TIME TO TIME THINK FIT. TO HELP YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH LEISURE TIME ACTIVITIES, SO AS TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

Activities: As a church, we fulfil our purpose of advancing the Christian faith by inviting people of all gender, race and colour to join in our regular Sunday and Friday meetings. These are meetings organised so we can teach from the Bible on subjects ranging from love, forgiveness, living peacefully and above all salvation. We also look to engage our local community in outreach and volunteering events

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£133,430	£74,812	-	-
2024-08-31	£171,441	£86,828	-	-
2023-08-31	£138,148	£65,961	-	-
2022-08-31	£127,179	£44,172	-	-
2021-08-31	£78,300	£26,496	-	-
2020-08-31	£78,604	£51,290	-	-

Trustees

Name	Role	Appointed
Nana Adom		2022-10-31
PETER SPENDLEY		2021-08-06
YAW ADU		2018-09-17

GRACE COMMUNITY CHURCH, REDHILL

England & Wales - Charity number 1182657

Accounts

GRACE COMMUNITY CHURCH-REDHILL

**Projected Statement of Financial Activities
31st August, 2025**

Presented to: Church Council

*Grace Community Church-Redhill
29 Gower Road
Horley
Surrey
RH6 8SH*

GRACE COMMUNITY CHURCH - REDHILL

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31ST AUGUST, 2025.

The trustees of the charity present their report with the financial statements of the charity for the period ended 31st August, 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Charity Number: 1182657

Registered Office: 29 Gower Road
Horley
Surrey
RH6 8SH

Trustees:

Mr Yaw Adu	Trustee (Chairman)
Mr Peter Spendley	Trustee
Mr Edward A Mensah	Trustee

Independent Examiners:

Kaxton Advisory Ltd
Suite 6
The Generator Business Centre
Surrey
CR4 3FH

Bankers:

Barclay
1 Churchill Place
London
E14 5HP

STRUCTURE, GOVERNANCE AND MANAGEMENT:

Governance

The church is governed by a Constitution and the Church Council, as defined by the Charities Act 2011.

Membership of trustee board:

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organizational structure

The Trustee Board meets quarterly, and a quarterly feedback report is given at each meeting. The head Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the church.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Internal control risks are minimized by the implementation of procedures for authorization of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church.

OBJECTIVES AND ACTIVITIES:

Objectives- For the Benefit of the public

a) Advancement of the Christian Faith: To advance the Christian faith in accordance with the teachings of the Bible through worship services, prayer meetings, Bible studies, discipleship programmes, evangelism, pastoral care, and community outreach activities within Redhill, Surrey, and such other areas as the Church Leadership may determine.

b) Advancement of Education: To advance education through biblical teaching, leadership development, youth mentoring, life-skills training, family support initiatives, financial literacy programmes, and educational workshops that promote personal growth and community wellbeing.

c) Community Development and Social Inclusion: To foster community cohesion, social inclusion, and positive relationships among people of diverse backgrounds through community events, outreach programmes, volunteering opportunities, and activities that promote mutual understanding and support.

ACHIEVEMENTS AND PERFORMANCE:

a) Diverse and Inclusive Church Community : Grace Community Church continued to maintain and grow its multicultural and multigenerational congregation, welcoming individuals and families from diverse ethnic, cultural, and social backgrounds.

b) Community Outreach and Evangelism: The church actively engaged in evangelism and community outreach initiatives across Redhill, Merstham, Reigate, and surrounding areas, sharing the Christian faith and providing spiritual support to local residents.

c) Pastoral Care and Member Support: The church provided ongoing pastoral care, prayer support, home visitation, hospital visitation, and practical assistance to members and individuals within the wider community experiencing challenges.

d) Youth and Children's Development: The church delivered youth and children's programmes aimed at developing Christian values, self-confidence, leadership skills, personal responsibility, and positive life choices.

e) Support for Vulnerable Individuals and Families: Practical support was provided to individuals and families facing hardship through food hampers, emergency assistance, signposting to relevant services, and pastoral support.

f) Community Wellbeing Initiatives: The church promoted physical, emotional, and mental wellbeing through seminars, workshops, and awareness sessions involving healthcare professionals and community practitioners.

g) Financial Education and Support: Financial wellbeing initiatives were delivered to help individuals and families improve financial literacy, budgeting skills, debt management awareness, and long-term financial resilience.

h) Charitable Giving and International Support: The church continued to support charitable causes both locally and internationally, including initiatives focused on assisting vulnerable and disadvantaged communities.

i) Prayer, Worship and Spiritual Growth: Regular worship services, Bible studies, prayer meetings, discipleship programmes, and special events were conducted to support spiritual growth and encourage active participation in church life.

FINANCIAL REVIEW:

Church Finances:

The church finance committee was responsible for the financial planning during the period. The church was able to raise **£133,430** within the period as well as a total spending of **£74,812**. This resulted in a surplus of **£56,618** for the year ending 31st August 2025.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

1. Select suitable accounting policies and then apply them consistently;
2. Make judgments and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

On Behalf of the Board:

.....
Mr Yaw Adu

7th May, 2026.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GRACE COMMUNITY CHURCH - REDHILL

I report on the accounts of the Church for the 12 months period ended 31st August 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 8 to 13.

This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 to keep accounting records in accordance with Section 130 of the Charities Act ;and
 to prepare accounts which accord with the accounting records and comply with the
accounting requirements of the Charities Act
have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper
understanding of the accounts to be reached.

**EMMANUEL ASHLEY. MSc. ACCA
KAXTON ADVISORY LTD
SUITE 6
THE GENERATOR BUSINESS CENTRE
SURREY
CR4 3FH**

**Kaxton
Advisory**

Signed:.....

GRACE COMMUNITY CHURCH - REDHILL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST AUGUST 2025

		2025	2024
	Note	General £	Total £
INCOMING RESOURCE	2		
Voluntary Income		133,430	171,441
Total		133,430	171,441
RESOURCE EXPENDED	3		
Charitable Expenditure			
Management and Administration		74,812	86,828
Total		74,812	86,828
Net Incoming Resources		58,618	84,613
Net Movement in Funds		58,618	84,613
Balance Brought Forward		335,072	250,459
Transfers		-	-
Balance Carried Forward		393,690	335,072

GRACE COMMUNITY CHURCH - REDHILL

BALANCE SHEET AS AT 31ST AUGUST 2025

	<u>Note</u>	<u>2025</u>	<u>2024</u>
		£	£
Non-Current Assets			
Tangible Assets	4	4,561	1,340
		<u>4,561</u>	<u>1,340</u>
Current Assets			
Bank (Community Account)		392,672	339,798
Bank (Charity Account)		-	-
		<u>392,672</u>	<u>339,798</u>
Creditors: Amount falling due within 1 year		1,198	599
Net Current Assets		<u>391,474</u>	<u>339,199</u>
Non-Current Liabilities			
Loan		2,345	5,467
Net Assets		<u>393,690</u>	<u>335,072</u>
Funds			
General		393,690	335,072
		<u>393,690</u>	<u>335,072</u>

Approved by the board Council on 7/5/2026 And signed on its behalf by

(Pastor in Charge)



(Treasurer)



NOTES TO THE FINANCIAL STATEMENTS:

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

Basis of Accounting:

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources:

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

Resources Expended:

Expenditure is recognized on the accrual basis as a liability is incurred.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

GRACE COMMUNITY CHURCH - REDHILL
NOTES TO THE ACCOUNTS - 31ST AUGUST 2025

INCOMING RESOURCES

	General	2025 Total	2024 Total
	£	£	£
Voluntary Income			
General Fund			
Tithe	80,811	80,811	96,920
Offering	37,918	37,918	22,994
Welfare	5,120	5,120	8,696
Thanksgiving	8,241	8,241	14,433
Donation	1,340	1,340	2,423
Other	-	-	25,975
	133,430	133,430	171,441
<hr/>			
Total	133,430	133,430	171,441
<hr/>			

GRACE COMMUNITY CHURCH- REDHILL

NOTES TO THE ACCOUNTS - 31ST AUGUST 2025

3. RESOURCES EXPENDED

		2025	2024
	Management & Admin	Total	Total
	£	£	£
Rent	18,645	18,645	17,150
General Travel Expenses	3,142	3,142	1,744
Miscellaneous	8,314	8,314	7,070
Social Activities	2,263	2,263	1,500
Instrumentalist	12,362	12,362	7,445
Accounting Services	599	599	599
Pastoral Expenses	8,798	8,798	10,167
Media, Advertising & Stationery	3,688	3,688	8,341
Computer Expenses	354	354	1,040
Donation	3,240	3,240	6,569
Welfare	6,031	6,031	12,250
Legal & Professional Fees	-	-	5,280
Administrative Expenses	5,702	5,702	7,338
Insurance	535		-
Depreciation: Equipment	1,140	1,140	335
	74,812	74,278	86,828

GRACE COMMUNITY CHURCH - REDHILL

NOTES TO THE ACCOUNTS - 31ST AUGUST 2025

4: FIXED ASSETS

	<u>Musical Inst.</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Cost	3,155	3,155
Additions	4,362	4,362
Disposal	-	-
Balance as at 31st August 2025	<u>7,517</u>	<u>7,517</u>
 Depreciation/Rate		
As at 1st September, 2024	1,815	1,815
Charge for the year	1,140	1,140
Balance as at 31st August 2025	<u>2,955</u>	<u>2,955</u>
 Net Book Value		
As at 1st September 2024	<u>1,340</u>	<u>1,340</u>
As at 31st August 2025	<u>4,561</u>	<u>4,561</u>

GRACE COMMUNITY CHURCH, REDHILL

England & Wales - Charity number 1182657

Accounts

GRACE COMMUNITY CHURCH-REDHILL

**Projected Statement of Financial Activities
31st August, 2024**

Presented to: Church Council

*Grace Community Church-Redhill
29 Gower Road
Horley
Surrey
RH6 8SH*

GRACE COMMUNITY CHURCH - REDHILL

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31ST AUGUST, 2024.

The trustees of the charity present their report with the financial statements of the charity for the period ended 31st August, 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Charity Number: 1182657

Registered Office: 29 Gower Road
Horley
Surrey
RH6 8SH

Trustees:

Mr Yaw Adu	Trustee (Chairman)
Mr Peter Spendley	Trustee
Mr Edward A Mensah	Trustee

Independent Examiners:

Kaxton Advisory Ltd
Suite 6
The Generator Business Centre
Surrey
CR4 3FH

Bankers:

Barclay
1 Churchill Place
London
E14 5HP

STRUCTURE, GOVERNANCE AND MANAGEMENT:

Governance

The church is governed by a Constitution and the Church Council, as defined by the Charities Act 2011.

Membership of trustee board:

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organizational structure

The Trustee Board meets quarterly, and a quarterly feedback report is given at each meeting. The head Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the church.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimized by the implementation of procedures for authorization of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church

OBJECTIVES AND ACTIVITIES:

Objectives- For the Benefit of the public

- a) To advance the Christian faith in accordance with its statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counseling and support in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.
- c) To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.

ACHIEVEMENTS AND PERFORMANCE:

Achievements:

- a) The church maintained its multi-cultural status. Congregants are made of multi-racial people.
- b) Hospital and home visitation for the community (Crawley Open House) and church members.
- c) Regular support for Wendy Appeal Trust in Ghana in supporting the underprivileged and needy.
- d) Counseling children with problems and various issues.
- e) Youth Development Programs in self-confidence and Christian values.
- f) Evangelism through the community.
- g) The Church continues to support the members and the community in their spiritual and physical needs.
- h) We provided hampers to members of the community and volunteered to plough snow in adverse weather conditions.
- i) Relieving Poverty – We organized free financial health check seminar on money matters within the community.
- j) Provision of Health Services – We promote positive lifestyle and healthy living by inviting General Practitioner, Paramedic, Mental Health Nurse to educate the members and the community.

FINANCIAL REVIEW:

Church Finances:

The church finance committee was responsible for the financial planning during the period. The church was able to raise **£171,441** within the period as well as a total spending of **£86,828**. This resulted in a surplus of **£84,613** for the year ending 31st August 2024.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

1. Select suitable accounting policies and then apply them consistently;
2. Make judgments and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

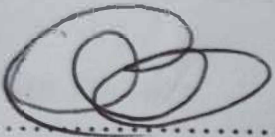
STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

On Behalf of the Board:



.....
Mr Yaw Adu

19th September, 2024.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GRACE COMMUNITY CHURCH - REDHILL

I report on the accounts of the Church for the 12 months period ended 31st August 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 8 to 13.

This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 to keep accounting records in accordance with Section 130 of the Charities Act ;and
 to prepare accounts which accord with the accounting records and comply with the
accounting requirements of the Charities Act
have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper
understanding of the accounts to be reached.

**EMMANUEL ASHLEY. ACCA.
KAXTON ADVISORY LTD
SUITE 6
THE GENERATOR BUSINESS CENTRE
SURREY
CR4 3FH**

Signed: .....

GRACE COMMUNITY CHURCH - REDHILL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST AUGUST 2024

		2024	2023
	Note	General £	Total £
INCOMING RESOURCE	2		
Voluntary Income		171,441	138,148
Total		<u>171,441</u>	<u>138,148</u>
RESOURCE EXPENDED	3		
Charitable Expenditure			
Management and Administration		86,828	65,961
Total		<u>86,828</u>	<u>65,961</u>
Net Incoming Resources		<u>84,613</u>	<u>72,187</u>
Net Movement in Funds		<u>84,613</u>	<u>72,187</u>
Balance Brought Forward		250,459	178,362
Transfers		-	-
Balance Carried Forward		<u>335,072</u>	<u>250,549</u>

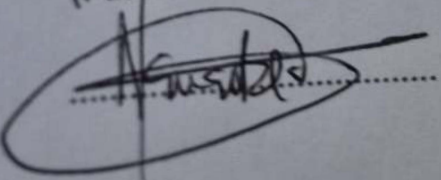
GRACE COMMUNITY CHURCH - REDHILL

BALANCE SHEET AS AT 31ST AUGUST 2024

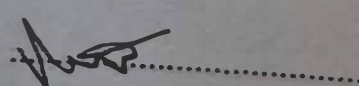
	<u>Note</u>	<u>2024</u> £	<u>2023</u> £
Non-Current Assets			
Tangible Assets	4	1,340	1,326
		1,340	1,326
Current Assets			
Bank (Community Account)		339,798	259,085
Bank (Charity Account)		-	-
		339,798	259,085
Creditors: Amount falling due within 1 year		599	1,198
		339,199	257,887
Net Current Assets			
Non-Current Liabilities			
Loan		5,467	8,664
Net Assets		335,072	250,549
 Funds			
General		335,072	250,549
		335,072	250,549

Approved by the board Council on19/09/2024..... And signed on its behalf by

(Pastor in Charge)



(Treasurer)



NOTES TO THE FINANCIAL STATEMENTS:

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

Basis of Accounting:

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources:

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

Resources Expended:

Expenditure is recognized on the accrual basis as a liability is incurred.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

GRACE COMMUNITY CHURCH - REDHILL
NOTES TO THE ACCOUNTS - 31ST AUGUST 2024

2 INCOMING RESOURCES

	General	2024	2023
	£	Total	Total
		£	£
Voluntary Income			
General Fund			
Tithe	96,920	96,920	72,159
Offering	22,994	22,994	39,695
Welfare	8,696	8,696	5,484
Thanksgiving	14,433	14,433	8,794
Donation	2,423	2,423	12,017
Other	25,975	25,975	-
	171,441	171,441	138,149
Total	171,441	171,441	138,149

GRACE COMMUNITY CHURCH- REDHILL

NOTES TO THE ACCOUNTS - 31ST AUGUST 2024

3. RESOURCES EXPENDED

		2024	2023
	Management & Admin	Total	Total
	£	£	£
Rent	17,150	17,150	6,823
General Travel Expenses	1,744	1,744	841
Miscellaneous	7,070	7,070	503
Social Activities	1,500	1,500	2,611
Instrumentalist	7,445	7,445	6,778
Accounting Services	599	599	599
Pastoral Expenses	10,167	10,167	-
Media, Advertising & Stationery	8,341	8,341	7,853
Computer Expenses	1,040	1,040	702
Donation	6,569	6,569	6,250
Welfare	12,250	12,250	17,579
Legal & Professional Fees	5,280	5,280	449
Administrative Expenses	7,338	7,338	14,641
Depreciation: Equipment	335	335	331
	86,828	86,828	65,961

GRACE COMMUNITY CHURCH - REDHILL

NOTES TO THE ACCOUNTS - 31ST AUGUST 2024

4: FIXED ASSETS

	<u>Musical Inst.</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Cost	2,806	2,806
Additions	349	349
Disposal	-	-
Balance as at 31st August 2024	<u>3,155</u>	<u>3,155</u>
 Depreciation/Rate		
As at 1st September, 2023	1,480	1,480
Charge for the year	335	335
Balance as at 31st August 2024	<u>1,815</u>	<u>1,815</u>
 Net Book Value		
As at 1st September 2023	1,326	1,326
As at 31st August 2024	<u>1,340</u>	<u>1,340</u>

GRACE COMMUNITY CHURCH, REDHILL

England & Wales - Charity number 1182657

Accounts

GRACE COMMUNITY CHURCH-REDHILL

**Projected Statement of Financial Activities
31st August, 2023**

Presented to: Church Council

*Grace Community Church-Redhill
29 Gower Road
Horley
Surrey
RH6 8SH*

GRACE COMMUNITY CHURCH - REDHILL

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31ST AUGUST, 2023.

The trustees of the charity present their report with the financial statements of the charity for the period ended 31st August, 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Charity Number: 1182657

Registered Office: 29 Gower Road
Horley
Surrey
RH6 8SH

Trustees:

Mr Yaw Adu	Trustee (Chairman)
Mr Peter Spendley	Trustee
Mr Edward A Mensah	Trustee

Independent Examiners:

Kaxton Advisory Ltd
Suite 6
The Generator Business Centre
Surrey
CR4 3FH

Bankers:

Barclay
1 Churchill Place
London
E14 5HP

STRUCTURE, GOVERNANCE AND MANAGEMENT:

Governance

The church is governed by a Constitution and the Church Council, as defined by the Charities Act 2011.

Membership of trustee board:

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organizational structure

The Trustee Board meets quarterly, and a quarterly feedback report is given at each meeting. The head Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the church.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimized by the implementation of procedures for authorization of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church

OBJECTIVES AND ACTIVITIES:

Objectives- For the Benefit of the public

- a) To advance the Christian faith in accordance with its statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counseling and support in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.
- c) To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.

ACHIEVEMENTS AND PERFORMANCE:

Achievements:

- a) The church maintained its multi-cultural status. Congregants are made of multi-racial people.
- b) Hospital and home visitation for the community (Crawley Open House) and church members.
- c) Regular support for Wendy Appeal Trust in Ghana in supporting the underprivileged and needy.
- d) Counseling children with problems and various issues.
- e) Youth Development Programs in self-confidence and Christian values.
- f) Evangelism through the community.
- g) The Church continues to support the members and the community in their spiritual and physical needs.
- h) We provided hampers to members of the community and volunteered to plough snow in adverse weather conditions.
- i) Relieving Poverty – We organized free financial health check seminar on money matters within the community.
- j) Provision of Health Services – We promote positive lifestyle and healthy living by inviting General Practitioner, Paramedic, Mental Health Nurse to educate the members and the community.

FINANCIAL REVIEW:

Church Finances:

The church finance committee was responsible for the financial planning during the period. The church was able to raise **£138,148** within the period as well as a total spending of **£65,961**. This resulted in a surplus of **£72,187** for the year ending 31st August 2023.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

1. Select suitable accounting policies and then apply them consistently;
2. Make judgments and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

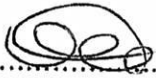
STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

On Behalf of the Board:



.....
Mr Yaw Adu

31st October, 2023.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GRACE COMMUNITY CHURCH - REDHILL

I report on the accounts of the Church for the 12 months period ended 31st August 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 8 to 13.

This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 to keep accounting records in accordance with Section 130 of the Charities Act ;and
 to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**EMMANUEL ASHLEY. MSc. ACCA
KAXTON ADVISORY LTD
SUITE 6
THE GENERATOR BUSINESS CENTRE
SURREY
CR4 3FH**

Kaxton Advisory

Signed: 

08/11/2023

GRACE COMMUNITY CHURCH - REDHILL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST AUGUST 2023

	Note	General £	2023 Total £	2022 Total £
INCOMING RESOURCE	2			
Voluntary Income		138,148	138,148	127,179
Total		<u>138,148</u>	<u>138,148</u>	<u>127,179</u>
 RESOURCE EXPENDED	 3			
Charitable Expenditure				
Management and Administration		65,961	65,961	44,172
Total		<u>65,961</u>	<u>65,961</u>	<u>44,172</u>
Net Incoming Resources		<u>72,187</u>	<u>72,187</u>	<u>83,007</u>
Net Movement in Funds		<u>72,187</u>	<u>72,187</u>	<u>83,007</u>
Balance Brought Forward		178,362	178,362	95,355
Transfers		-	-	
Balance Carried Forward		<u>250,549</u>	<u>250,549</u>	<u>178,362</u>

GRACE COMMUNITY CHURCH - REDHILL
BALANCE SHEET AS AT 31ST AUGUST 2023

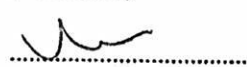
	<u>Note</u>	<u>2023</u> £	<u>2022</u> £
Non-Current Assets			
Tangible Assets	4	1,326	1,657
		1,326	1,657
Current Assets			
Bank (Community Account)		259,085	189,240
Bank (Charity Account)		-	-
		259,085	189,240
Creditors: Amount falling due within 1 year		1,198	599
Net Current Assets		257,887	188,641
Non-Current Liabilities			
Loan		8,664	11,937
Net Assets		250,549	178,362
Funds			
General		250,549	178,362
		250,549	178,362

Approved by the board Council on 31/10/2023 And signed on its behalf by

(Pastor in Charge)



(Treasurer)



NOTES TO THE FINANCIAL STATEMENTS:

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

Basis of Accounting:

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources:

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

Resources Expended:

Expenditure is recognized on the accrual basis as a liability is incurred.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

GRACE COMMUNITY CHURCH - REDHILL
NOTES TO THE ACCOUNTS - 31ST AUGUST 2023

2 INCOMING RESOURCES

	General	2023	2022
	£	Total	Total
		£	£
Voluntary Income			
General Fund			
Tithe	72,159	72,159	72,257
Offering	39,695	39,695	42,172
Welfare	5,484	5,484	2,025
Thanksgiving	8,794	8,794	8,460
Donation	12,017	12,017	2,265
	<u>138,148</u>	<u>138,148</u>	<u>127,179</u>
Total	<u>138,148</u>	<u>138,148</u>	<u>127,179</u>

GRACE COMMUNITY CHURCH- REDHILL

NOTES TO THE ACCOUNTS - 31ST AUGUST 2023

3. RESOURCES EXPENDED

	Management & Admin	2023 Total	2022 Total
	£	£	£
Rent	6,823	6,823	7,780
General Travel Expenses	841	841	3,669
Miscellaneous	503	503	285
Social Activities	2,611	2,611	1,210
Instrumentalist	6,778	6,778	3,130
Accounting Services	599	599	599
Pastoral Expenses	-	-	100
Media, Advertising & Stationery	7,853	7,853	3,511
Computer Expenses	702	702	730
Donation	6,250	6,250	3,868
Welfare	17,579	17,579	13,455
Legal & Professional Fees	449	449	425
Administrative Expenses	14,641	14,641	4,997
Depreciation: Equipment	331	331	414
	65,961	65,961	44,172

GRACE COMMUNITY CHURCH - REDHILL

NOTES TO THE ACCOUNTS - 31ST AUGUST 2023

4: FIXED ASSETS

	<u>Musical Inst.</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Cost	2,806	2,806
Additions	-	-
Disposal	-	-
Balance as at 31st August 2023	<u>2,806</u>	<u>2,806</u>
 Depreciation/Rate		
As at 1st September, 2022	1,149	1,149
Charge for the year	331	331
Balance as at 31st August 2023	<u>1,480</u>	<u>1,480</u>
 Net Book Value		
As at 1st September 2022	1,657	1,657
As at 31st August 2023	<u>1,326</u>	<u>1,326</u>

GRACE COMMUNITY CHURCH, REDHILL

England & Wales - Charity number 1182657

Accounts

GRACE COMMUNITY CHURCH-REDHILL

Statement of Financial Activities
31st August, 2022

Presented to : Church Council

Grace Community Church-Redhill
29 Gower Road
Horley
Surrey
RH6 8SH

GRACE COMMUNITY CHURCH - REDHILL

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31ST AUGUST, 2022.

The trustees of the charity present their report with the financial statements of the charity for the period ended 31st August, 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Charity Number: 1182657

Registered Office: 29 Gower Road
Horley
Surrey
RH6 8SH

Trustees:

Mr Yaw Adu	Trustee (Chairman)
Mr Peter Spendley	Trustee
Mr Edward A Mensah	Trustee

Independent Examiners:

Kaxton Advisory Ltd
Suite 6
The Generator Business Centre
Surrey
CR4 3FH

Bankers:

Barclay
1 Churchill Place
London
E14 5HP

STRUCTURE, GOVERNANCE AND MANAGEMENT:

Governance

The church is governed by a Constitution and the Church Council, as defined by the Charities Act 2011.

Membership of trustee board:

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organizational structure

The Trustee Board meets quarterly, and a quarterly feedback report is given at each meeting. The head Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the church.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimized by the implementation of procedures for authorization of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church

OBJECTIVES AND ACTIVITIES:

Objectives- For the Benefit of the public

- a) To advance the Christian faith in accordance with its statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counseling and support in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.
- c) To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.

ACHIEVEMENTS AND PERFORMANCE:

Achievements:

- a) The church maintained its multi cultural status. Congregants are made of multi-racial people.
- b) Hospital and home visitation for the community (Crawley Open House) and church members.
- c) Regular support for Wendy Appeal Trust in Ghana in supporting the underprivileged and needy.
- d) Counseling children with problems and various issues.
- e) Youth Development Programs in self confidence and Christian values.
- f) Evangelism through the community.
- g) The Church continues to support the members and the community in their spiritual and physical needs.
- h) We provided hampers to members of the community and volunteered to plough snow in adverse weather conditions.
- i) Relieving Poverty – We organized free financial health check seminar on money matters within the community.
- j) Provision of Health Services – We promote positive lifestyle and healthy living by inviting General Practitioner, Paramedic, Mental Health Nurse to educate the members and the community.

FINANCIAL REVIEW:

Church Finances:

The church finance committee was responsible for the financial planning during the period. The church was able to raise **£127,179** within the period as well as a total spending of **£44,172**. This resulted in a surplus of **£83,007**.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

1. Select suitable accounting policies and then apply them consistently;
2. Make judgments and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

On Behalf of the Board:


.....
Mr Yaw Adu

5th June, 2023.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GRACE COMMUNITY CHURCH - REDHILL

I report on the accounts of the Church for the 12 months period ended 31st August 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 8 to 13.

This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

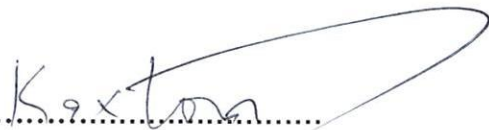
Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 to keep accounting records in accordance with Section 130 of the Charities Act ;and
 to prepare accounts which accord with the accounting records and comply with the
accounting requirements of the Charities Act
have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper
understanding of the accounts to be reached.

**EMMANUEL ASHILEY. MSc. ACCA
KAXTON ADVISORY LTD
SUITE 6
THE GENERATOR BUSINESS CENTRE
SURREY
CR4 3FH**

Signed: 
12/6/2023

Kaxton Advisory

GRACE COMMUNITY CHURCH - REDHILL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST AUGUST 2022

	Note	General £	2022 Total £	2021 Total £
INCOMING RESOURCE	2			
Voluntary Income		127,179	127,179	78,300
Total		<u>127,179</u>	<u>127,179</u>	<u>78,300</u>
 RESOURCE EXPENDED	 3			
Charitable Expenditure				
Management and Administration		44,172	44,172	26,496
Total		<u>44,172</u>	<u>44,172</u>	<u>26,496</u>
Net Incoming Resources		<u>83,007</u>	<u>83,007</u>	<u>51,803</u>
Net Movement in Funds		<u>83,007</u>	<u>83,007</u>	<u>51,803</u>
Balance Brought Forward		95,355	95,355	43,551
Transfers		-	-	
Balance Carried Forward		<u>178,362</u>	<u>178,362</u>	<u>95,355</u>

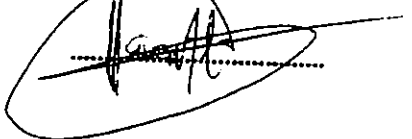
GRACE COMMUNITY CHURCH - REDHILL

BALANCE SHEET AS AT 31ST AUGUST 2022

	<u>Note</u>	<u>2022</u> £	<u>2021</u> £
Non-Current Assets			
Tangible Assets	4	1,657	2,072
		<u>1,657</u>	<u>2,072</u>
Current Assets			
Bank (Community Account)		189,240	108,882
Bank (Charity Account)		-	-
		<u>189,240</u>	<u>108,882</u>
Creditors: Amount falling due within 1 year		599	599
Net Current Assets		<u>188,641</u>	<u>108,283</u>
Non-Current Liabilities			
Loan		11,937	15,000
Net Assets		<u>178,362</u>	<u>95,355</u>
Funds			
General		178,362	95,355
		<u>178,362</u>	<u>95,355</u>

Approved by the board Council on 5/6/2023 And signed on its behalf by

(Pastor In Charge)



(Treasurer)



NOTES TO THE FINANCIAL STATEMENTS:

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

Basis of Accounting:

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources:

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

Resources Expended:

Expenditure is recognized on the accrual basis as a liability is incurred.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

GRACE COMMUNITY CHURCH - REDHILL
NOTES TO THE ACCOUNTS - 31ST AUGUST 2022

2 INCOMING RESOURCES

	General	2022	2021
	£	Total	Total
		£	£
Voluntary Income			
General Fund			
Tithe	72,257	72,257	48,255
Offering	42,172	42,172	15,708
Welfare	2,025	2,025	4,782
Thanksgiving	8,460	8,460	3,141
Donation	2,265	2,265	6,414
	<u>127,179</u>	<u>127,179</u>	<u>78,300</u>
Total	<u>127,179</u>	<u>127,179</u>	<u>78,300</u>

GRACE COMMUNITY CHURCH- REDHILL

NOTES TO THE ACCOUNTS - 31ST AUGUST 2022

3. RESOURCES EXPENDED

	Management & Admin	2022 Total	2021 Total
	£	£	£
Rent	7,780	7,780	5,887
General Travel Expenses	3,669	3,669	4,007
Miscellaneous	285	285	-
Social Activities	1,210	1,210	1,927
Instrumentalist	3,130	3,130	1,903
Accounting Services	599	599	599
Pastoral Expenses	100	100	1,300
Media, Advertising & Stationery	3,511	3,511	1,075
Computer Expenses	730	730	435
Donation	3,868	3,868	3,271
Welfare	13,455	13,455	3,954
Legal & Professional Fees	425	425	643
Administrative Expenses	4,997	4,997	935
Depreciation: Equipment	414	414	561
	44,172	44,172	26,496

GRACE COMMUNITY CHURCH - REDHILL

NOTES TO THE ACCOUNTS - 31ST AUGUST 2022

4: FIXED ASSETS

	<u>Musical Inst.</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Cost	2,806	2,806
Additions	-	-
Disposal	-	-
Balance as at 31st August 2022	<u>2,806</u>	<u>2,806</u>
 Depreciation/Rate		
As at 1st September, 2021	734	734
Charge for the year	414	414
Balance as at 31st August 2022	<u>1,149</u>	<u>1,149</u>
 Net Book Value		
As at 1st September 2021	<u>2,072</u>	<u>2,072</u>
As at 31st August 2022	<u>1,657</u>	<u>1,657</u>

GRACE COMMUNITY CHURCH, REDHILL

England & Wales - Charity number 1182657

Accounts

GRACE COMMUNITY CHURCH-REDHILL

**Trustees Report & Accounts
31st August, 2021**

Presented to: Church Council

*Grace Community Church-Redhill
29 Gower Road
Horley
Surrey
RH6 8SH*

GRACE COMMUNITY CHURCH - REDHILL

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31ST AUGUST, 2021.

The trustees of the charity present their report with the financial statements of the charity for the period ended 31st August, 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Charity Number: 1182657

Registered Office: 29 Gower Road
Horley
Surrey
RH6 8SH

Trustees:

Mr Yaw Adu	Trustee (Chairman)
Mr Peter Spendley	Trustee
Mr Edward A Mensah	Trustee

Independent Examiners:

Kaxton Advisory Ltd
Suite 4
The Generator Business Centre
Surrey
CR4 3FH

Bankers:

Barclay
1 Churchill Place
London
E14 5HP

STRUCTURE, GOVERNANCE AND MANAGEMENT:

Governance

The church is governed by a Constitution and the Church Council, as defined by the Charities Act 2011.

Membership of trustee board:

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organizational structure

The Trustee Board meets quarterly, and a quarterly feedback report is given at each meeting. The head Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the church.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimized by the implementation of procedures for authorization of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church

OBJECTIVES AND ACTIVITIES:

Objectives- For the Benefit of the public

- a) To advance the Christian faith in accordance with its statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counseling and support in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.
- c) To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.

ACHIEVEMENTS AND PERFORMANCE:

Achievements:

- a) The church maintained its multi cultural status. Congregants are made of multi-racial people.
- b) Hospital and home visitation for the community (Crawley Open House) and church members.
- c) Regular support for Wendy Appeal Trust in Ghana in supporting the underprivileged and needy.
- d) Counseling children with problems and various issues.
- e) Youth Development Programs in self confidence and Christian values.
- f) Evangelism through the community.
- g) The Church continues to support the members and the community in their spiritual and physical needs.
- h) We provided hampers to members of the community and volunteered to plough snow in adverse weather conditions.
- i) Relieving Poverty – We organized free financial health check seminar on money matters within the community.
- j) Provision of Health Services – We promote positive lifestyle and healthy living by inviting General Practitioner, Paramedic, Mental Health Nurse to educate the members and the community.

FINANCIAL REVIEW:

Church Finances:

The church finance committee was responsible for the financial planning during the period. The church was able to raise **£78,300** within the period as well as a total spending of **£26,496**. This resulted in a surplus of **£51,803**.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

1. Select suitable accounting policies and then apply them consistently;
2. Make judgments and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

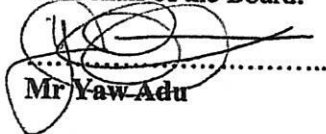
STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

On Behalf of the Board:


.....
Mr Yaw Adu

16th March, 2021.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GRACE COMMUNITY CHURCH - REDHILL

I report on the accounts of the Church for the 12 months period ended 31st August 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 8 to 13.

This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 to keep accounting records in accordance with Section 130 of the Charities Act ;and
 to prepare accounts which accord with the accounting records and comply with the
accounting requirements of the Charities Act
have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper
understanding of the accounts to be reached.

EMMANUEL ASHLEY. MSc. ACCA
KAXTON ADVISORY LTD
SUITE 4
THE GENERATOR BUSINESS CENTRE
SURREY
CR4 3FH

Kaxton
Advisory

Signed: 

29/03/2022

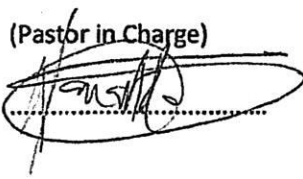
GRACE COMMUNITY CHURCH - REDHILL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST AUGUST 2021

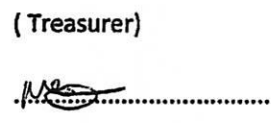
	Note	General £	2021 Total £	2020 Total £
INCOMING RESOURCE	2			
Voluntary Income		78,300	78,300	78,604
Total		<u>78,300</u>	<u>78,300</u>	<u>78,604</u>
 RESOURCE EXPENDED	 3			
Charitable Expenditure				
Management and Administration		26,496	26,496	51,290
Total		<u>26,496</u>	<u>26,496</u>	<u>51,290</u>
Net Incoming Resources		<u>51,803</u>	<u>51,803</u>	<u>27,313</u>
Net Movement in Funds		<u>51,803</u>	<u>51,803</u>	<u>27,313</u>
Balance Brought Forward		43,551	43,551	16,238
Transfers		-	-	
Balance Carried Forward		<u>95,355</u>	<u>95,355</u>	<u>43,551</u>

GRACE COMMUNITY CHURCH - REDHILL
BALANCE SHEET AS AT 31ST AUGUST 2021

	<u>Note</u>	<u>2021</u> £	<u>2020</u>
Non-Current Assets			
Tangible Assets	4	2,072	694
		<u>2,072</u>	<u>694</u>
Current Assets			
Bank (Community Account)		108,882	57,056
Bank (Charity Account)		-	1,401
		<u>108,882</u>	<u>58,457</u>
Creditors: Amount falling due within 1 year		599	599
Net Current Assets		<u>108,283</u>	<u>57,858</u>
Non-Current Liabilities			
Loan		15,000	15,000
Net Assets		<u>95,355</u>	<u>43,551</u>
Funds			
General		95,355	43,551
		<u>95,355</u>	<u>43,551</u>

Approved by the board Council on And signed on its behalf by

(Pastor in Charge)


(Treasurer)


NOTES TO THE FINANCIAL STATEMENTS:

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

Basis of Accounting:

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources:

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

Resources Expended:

Expenditure is recognized on the accrual basis as a liability is incurred.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

GRACE COMMUNITY CHURCH - REDHILL
NOTES TO THE ACCOUNTS - 31ST AUGUST 2021

2 INCOMING RESOURCES

	General	2021	2020
	£	Total	Total
	£	£	£
Voluntary Income			
General Fund			
Tithe	48,255	48,255	60,843
Offering	15,708	15,708	7,336
Welfare	4,782	4,782	4,177
Thanksgiving	3,141	3,141	2,580
Donation	6,414	6,414	3,668
	78,300	78,300	78,604
Total	78,300	78,300	78,604

GRACE COMMUNITY CHURCH- REDHILL

NOTES TO THE ACCOUNTS - 31ST AUGUST 2021

3. RESOURCES EXPENDED

	Management & Admin	2021 Total	2020 Total
	£	£	£
Rent	5,887	5,887	8,552
General Travel Expenses	4,007	4,007	2,701
Miscellaneous	-	-	108
Social Activities	1,927	1,927	2,620
Instrumentalist	1,903	1,903	2,767
Accounting Services	599	599	599
Pastoral Expenses	1,300	1,300	2,650
Media, Advertising & Stationery	1,075	1,075	3,594
Computer Expenses	435	435	-
Donation	3,271	3,271	650
Welfare	3,954	3,954	22,383
Legal & Professional Fees	643	643	-
Evangelism	-	-	3,388
Administrative Expenses	935	935	1,105
Depreciation: Equipment	561	561	173
	26,496	26,496	51,290

GRACE COMMUNITY CHURCH - REDHILL

NOTES TO THE ACCOUNTS - 31ST AUGUST 2021

4: FIXED ASSETS

	<u>Musical Inst.</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Cost	867	867
Additions	1,939	1,939
Disposal	-	-
Balance as at 31st August 2021	<u>2,806</u>	<u>2,806</u>
 Depreciation/Rate		
As at 1st April, 2020	173	173
Charge for the year	561	561
Balance as at 31st August 2021	<u>734</u>	<u>734</u>
 Net Book Value		
As at 1st April 2020	694	694
As at 31st August 2021	<u>2,072</u>	<u>2,072</u>

GRACE COMMUNITY CHURCH, REDHILL

England & Wales - Charity number 1182657

Accounts

GRACE COMMUNITY CHURCH-REDHILL

Trustees Report & Accounts 31st August, 2020

Presented to : Church Council

*Grace Community Church-Redhill
29 Gower Road
Horley
Surrey
RH6 8SH*

GRACE COMMUNITY CHURCH - REDHILL

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31ST AUGUST, 2020.

The trustees of the charity present their report with the financial statements of the charity for the period ended 31st August, 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Charity Number: 1182657

Registered Office: 29 Gower Road
Horley
Surrey
RH6 8SH

Trustees:

Pastor Nana Adom	Trustee (Chairman)
Dr Victoria Minkah	Trustee
Mr Yaw Adu	Trustee

Independent Examiners:

Kaxton Advisory Ltd
Suite 4
The Generator Business Centre
Surrey
CR4 3FH

Bankers:

Barclay
1 Churchill Place
London
E14 5HP

STRUCTURE, GOVERNANCE AND MANAGEMENT:

Governance

The church is governed by a Constitution and the Church Council, as defined by the Charities Act 2011.

Membership of trustee board:

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organizational structure

The Trustee Board meets quarterly, and a quarterly feedback report is given at each meeting. The head Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the church.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimized by the implementation of procedures for authorization of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church

OBJECTIVES AND ACTIVITIES:

Objectives- For the Benefit of the public

- a) To advance the Christian faith in accordance with its statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counseling and support in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.
- c) To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.

ACHIEVEMENTS AND PERFORMANCE:

Achievements:

- a) The church maintained its multi cultural status. Congregants are made of multi-racial people.
- b) Hospital and home visitation for the community (Crawley Open House) and church members.
- c) Financial assistance for the needy in the community especially the vulnerable and the elderly.
- d) Counseling children with problems and various issues.
- e) Youth Development Programs in self confidence and Christian values.
- f) Evangelism through the community.
- g) The Church continues to support the members and the community in their spiritual and physical needs.
- h) We provided hampers to members of the community and volunteered to plough snow in adverse weather conditions.
- i) Relieving Poverty – We organized free financial health check seminar on money matters within the community.
- j) Provision of Health Services – We promote positive lifestyle and healthy living by inviting General Practitioner, Paramedic, Mental Health Nurse to educate the members and the community.

FINANCIAL REVIEW:

Church Finances:

The church finance committee was responsible for the financial planning during the period. The church was able to raise **£78,604** within the period as well as a total spending of **£51,290**. This resulted in a surplus of **£27,313**.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

1. Select suitable accounting policies and then apply them consistently;
2. Make judgments and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

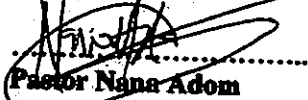
STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

On Behalf of the Board:


.....
Pastor Nana Adom

18th June, 2021.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GRACE COMMUNITY CHURCH - REDHILL

I report on the accounts of the Church for the Eighteen (18) months period ended 31st August 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 8 to 13.

This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

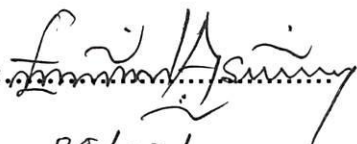
Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 to keep accounting records in accordance with Section 130 of the Charities Act ;and
 to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**EMMANUEL ASHLEY. MSc. ACCA
KAXTON ADVISORY LTD
SUITE 4
THE GENERATOR BUSINESS CENTRE
SURREY
CR4 3FH**

**Kaxton
Advisory**

Signed: 
05/07/2021

GRACE COMMUNITY CHURCH - REDHILL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST AUGUST 2020

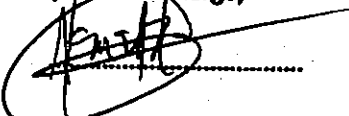
		2020	
	Note	General £	Total £
INCOMING RESOURCE	2		
Voluntary Income		78,604	78,604
Total		<u>78,604</u>	<u>78,604</u>
RESOURCE EXPENDED	3		
Charitable Expenditure			
Management and Administration		51,290	51,290
Total		<u>51,290</u>	<u>51,290</u>
Net Incoming Resources		<u>27,313</u>	<u>27,313</u>
Net Movement In Funds		<u>27,313</u>	<u>27,313</u>
Balance Brought Forward		16,238	16,238
Transfers		-	-
Balance Carried Forward		<u>43,551</u>	<u>43,551</u>

GRACE COMMUNITY CHURCH - REDHILL
BALANCE SHEET AS AT 31ST AUGUST 2020

	<u>Note</u>	<u>2020</u> £
Non-Current Assets		
Tangible Assets	4	694
		<u>694</u>
Current Assets		
Bank (Community Account)		57,056
Bank (Charity Account)		1,401
		<u>58,457</u>
Creditors: Amount falling due within 1 year		599
Net Current Assets		<u>57,858</u>
Non-Current Liabilities		
Loan		15,000
Net Assets		<u><u>43,551</u></u>
Funds		
General		43,551
		<u><u>43,551</u></u>

Approved by the board Council on 18/08/21 And signed on its behalf by

(Pastor in Charge)



(Treasurer)



NOTES TO THE FINANCIAL STATEMENTS:

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

Basis of Accounting:

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources:

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

Resources Expended:

Expenditure is recognized on the accrual basis as a liability is incurred.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

GRACE COMMUNITY CHURCH - REDHILL
NOTES TO THE ACCOUNTS - 31ST AUGUST 2020

2 INCOMING RESOURCES

	General	2020
	£	Total
		£
Voluntary Income		
General Fund		
Tithe	60,843	60,843
Offering	7,336	7,336
Welfare	4,177	4,177
Thanksgiving/Seed	2,580	2,580
Donation	3,668	3,668
	<u>78,604</u>	<u>78,604</u>
Total	<u>78,604</u>	<u>78,604</u>

GRACE COMMUNITY CHURCH- REDHILL

NOTES TO THE ACCOUNTS - 31ST AUGUST 2020

3. RESOURCES EXPENDED

	Management & Admin	2020 Total
	£	£
Rent	8,552	8,552
General Travel Expenses	2,701	2,701
Miscellaneous	108	108
Hospitality	2,620	2,620
Instrumentalist	2,767	2,767
Accounting Services	599	599
Pastoral Expenses	2,650	2,650
Media, Advertising & Stationery	3,594	3,594
Donation	650	650
Welfare	22,383	22,383
Evangelism	3,388	3,388
Administrative Expenses	1,105	1,105
Depreciation: Equipment	173	173
	<u>51,290</u>	<u>51,290</u>

GRACE COMMUNITY CHURCH - REDHILL

NOTES TO THE ACCOUNTS - 31ST AUGUST 2020

4: FIXED ASSETS

	<u>Musical Inst.</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Cost	-	-
Additions	867	867
Disposal	-	-
Balance as at 31st August 2020	<u><u>867</u></u>	<u><u>867</u></u>
Depreciation/Rate		
As at 1st April, 2019	-	-
Charge for the year	<u>173</u>	<u>173</u>
Balance as at 31st August 2020	<u><u>173</u></u>	<u><u>173</u></u>
Net Book Value		
As at 1st April 2019	<u>-</u>	<u>-</u>
As at 31st August 2020	<u><u>694</u></u>	<u><u>694</u></u>