

# LONDON CITY AIRPORT COMMUNITY FUND

England & Wales · Charity number 1182642

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-03-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** London City Airport Community Fund  
City Aviation House  
Royal Docks London  
E16 2PB

**Phone** 07936363119

**Email** [Community.Fund@londoncityairport.com](mailto:Community.Fund@londoncityairport.com)

**Website** <https://www.londoncityairport.com/corporate/responsible-growth/community-fund>

## Activities

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**Objects:** 3.1 THE OBJECT OF THE CIO IS TO FURTHER SUCH EXCLUSIVELY CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE CHARITY TRUSTEES IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME DETERMINE AND THE CHARITY TRUSTEES SHALL CARRY OUT THE OBJECT PRIMARILY IN LONDON AND ITS SURROUNDING AREAS.3.2 NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND/OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

**Activities:** The Trustees have determined that the priorities for funding will be to improve the quality of life in local communities by: -building stronger, safer and healthier communities; -creating more sustainable and greener communities; -raising aspirations of East Londoners; creating pathways into employment;

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes

## Geography

- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£81,370	£81,370	-	-
2023-12-31	£90,702	£90,702	-	-
2022-12-31	£81,531	£81,531	-	-
2021-12-31	£79,821	£79,821	-	-
2020-12-31	£88,761	£88,761	-	-

## Trustees

Name	Role	Appointed
<b>Duncan Alexander</b>	Chair	2019-03-26
Aaron Uthman		2024-09-01
Francesca Pacifico		2023-06-01
Helen Fernandes		2024-02-01
Manuela Claudia Altermatt		2024-02-20

**LONDON CITY AIRPORT COMMUNITY FUND**

England & Wales - Charity number 1182642

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# Accounts

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**Report of the Trustees and Financial  
Statements for the Year Ended 31 December  
2024**

**for**

**London City Airport Community Fund**

**Charity number 1182642**

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## **TRUSTEES AND PROFESSIONAL ADVISERS**

### **Legal and administrative details**

London City Airport Community Fund was formed on 26<sup>th</sup> March 2019, as a Charitable Incorporated Organisation (CIO).

Registered Charity Number: 1182642

Registered Address: City Aviation House, Royal Docks, London, E16 2PB, UK.

### **Trustees**

Duncan Alexander

Francesca Pacifico

Helen Fernandes

Manuela Claudia Altermatt

Aaron Uthman

Appointed on 1 February 2024

Appointed on 20 February 2024

Appointed on 1 September 2024

**Independent examiner:** Crowe U.K. LLP, R+ Building, 2 Blagrove Street, Reading, RG1 1AZ, UK

**Bankers:** Barclays Bank PLC, 1 Churchill Place, London, E14 5HP, UK

## **Report of the Trustees**

The trustees who are also the directors of the Charity for the purposes of Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 December 2024. The trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Charity is governed by the Charity trustees (the "Trustees") who have a duty, acting at all times in the best interests of the Charity, to apply the Charity's assets to advance the Object and have ultimate responsibility for all grant-making decisions.

### **Structure, governance, and management**

London City Airport Community Fund is constituted as a Charitable Incorporated Organisation under a deed dated 26th March 2019 with Voting Members other than its Trustees ('Association' Model Constitution).

#### Recruitment and appointment of new trustees

Recruitment and appointment of new trustees is in line with the Trust deed.

Trustees of the London City Airport Community Fund represent a cross section of the community. London City Airport (LCY) are dedicated to ensure there are representatives who understand the target boroughs, charities and not for profit groups and would be objective, providing feedback on projects to be supported without bias.

As part of the application and ongoing review process, Trustees must also declare any conflict of interest or reasons which may impact their objectivity.

The Trustees extended an invitation to local authorities and community groups immediately neighbouring the airport to join the board and ensured the chair was independent of LCY and had no bias to a particular local authority area. LCY representatives include members of the sustainability and corporate affairs teams. To ensure the Charity is inclusive of other LCY partners the Trustees invite an airline representative to become a Trustee for a 12-month duration. To select the airline, the Trustees utilise a noise performance table. This table is reviewed on an annual basis and compares performance in the incentives and penalties scheme against the previous year's performance (in this instance 2024 performance against 2023). The table is published in LCY's annual performance report which is publicly available. The best performing airline against the incentives and penalties scheme criteria are invited to join the Board of Trustees for the forthcoming year. Swiss airline will remain in 2025 based on their performance.

### **Purpose**

The purpose of the community fund is to provide at least £75,000 per annum in grants to charities and not-for-profit organisations and is designed to support local community initiatives. This is as required by London City Airport Limited Section 106 agreement.

### **Review of activities**

The Charity offers grants ranging from £300 to £3,000 which are available for charities and not-for-profit organisations to enable significant and positive change for communities near London City Airport.

In 2024 the Charity awarded £76,702 (2023: £86,023) of grants to 27 (2023: 20) local charities and not-for-profit organisations.

### **Future Plans**

In 2025, the Trustees have already awarded £48,165 to 17 local organisations for the 1<sup>st</sup> tranche of grant.

## **Report of the Trustees (continued)**

### **Financial Review**

The Charity's net income for the year was £81,370 (2023: £90,702) which is a grant from the London City Airport Limited. This amount was spent on supporting a broad range of initiatives that enable positive and significant change within and across diverse communities in East London. In total, £76,702 (2023: £86,023) worth of grants have been distributed, to provide a financial boost to local groups, such as food banks, mental health and wellbeing programmes, disability groups, and environmental wellbeing teams. A further £4,668 (2023: £4,679) was spent on administrative fee of the company.

### **Policy for Grants**

To distribute the funds evenly and fairly priority will be given to projects with a value of less than £3,000. However, projects in excess of this value may be considered if they offer exceptional community benefit. Priority will be given to projects which include detailed costs and funding from other sources.

The number of projects which can be supported is, of necessity, limited to the amount of total funds available for distribution in any year.

To qualify for any of the available Grant, applicants have to be a charity or not for profit organisation with a project which adheres to the following criteria's:

- Building stronger, safer, and healthier communities
- Creating more sustainable and greener communities
- Raising aspirations of East Londoners
- Creating pathways into employment

The Trustees may occasionally award grants that fall outside the priorities stated in this policy, provided that they are satisfied that the grant will further the Object and is an appropriate use of the Charity's funds.

Applications from only the local areas below are eligible for consideration:

Barking & Dagenham, Bexley, Epping Forest District Council, Greenwich, Hackney, Havering, Newham, Lambeth, Lewisham Redbridge, Southwark, Tower Hamlets and Waltham Forest.

### **Reserve's Policy**

The Trustees do not believe they need to hold any reserves as the grants are fully funded by London City Airport Limited.

### **Going concern**

The financial statements have been prepared on a going concern basis as Londonia Topco Limited, the ultimate parent company intends to support the Charity to ensure it can meet its obligations as they fall due. The trustees have received confirmation that Londonia Topco Limited intends to support the Charity for at least one year after the financial statements were approved.

### **Public benefit statement**

The Trustees confirm that they have complied with the duty set out under section 17 of the Charities Act 2011 to have due regard to the charity commission's guidance on public benefit 'Charities and Public Benefit' in developing the objectives for the year and planning activities.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable law and regulation.


Charity law requires the Trustees to prepare financial statements for each financial year which gave a true and fair view of state of affairs of the Charity and of the incoming resources and application of resources including the income and expenditure, of the Charity for the year. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularity.

Approved by the Board of Trustees on  
and signed on their behalf by

  
4/09/2025

Duncan Alexander  
Chair of Community Fund

**Statement of financial activities (income and expenditure account)**  
*For the year ended 31 December 2024*

	Notes	Total 2024 £	Total 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies		<b>81,370</b>	90,702
		<hr/>	<hr/>
<b>Total income</b>		<b>81,370</b>	90,702
		<hr/> <hr/>	<hr/> <hr/>
<b>EXPENDITURE ON:</b>			
Costs of generating funds Charitable Activities		-	-
Grants payable	3	<b>76,702</b>	86,023
Support costs	4	<b>4,668</b>	4,679
		<hr/>	<hr/>
<b>Total resources expended</b>		<b>81,370</b>	90,702
<b>NET EXPENDITURE</b>			
<b>NET MOVEMENT IN FUNDS</b>		-	-
<i>FUNDS BROUGHT FORWARD</i>		<hr/> -	<hr/> -
<b>FUNDS CARRIED FORWARD</b>		<hr/> <hr/> -	<hr/> <hr/> -

The notes on pages 7 to 12 form part of the financial statements.

**Balance sheet**  
**As at 31 December 2024**

	Notes	2024		2023
		£	£	£
<b>CURRENT ASSETS</b>				
Debtors	5	<b>3,529</b>		4,034
Cash at bank		<b>1,121</b>		526
		<hr/>		<hr/>
		<b>4,650</b>		4,560
<b>CREDITORS: Due within one year</b>	6	<b>(4,650)</b>		(4,560)
		<hr/>		<hr/>
<b>NET CURRENT ASSETS</b>			-	-
		<hr/>		<hr/>
<b>NET ASSETS</b>			-	-
		<hr/>		<hr/>

**REPRESENTED BY:**

Unrestricted funds			-	-
Restricted funds		<hr/>	-	<hr/>
			-	-
		<hr/>		<hr/>

Approved by the Trustees on  
and signed on their behalf by:

*D Alexander*  
4/09/2025

**Duncan Alexander**

*Trustee*

The notes on pages 7 to 12 form part of the financial statements.

## Notes to the Financial Statements for the year ended 31 December 2024

### 1. CHARITY INFORMATION

The principal activity of the Charity is to award grants to charities and not-for-profit organisations that benefit the local community. The Charitable Incorporated Organisation (registered number CE 016953, Charity number 1182642) is domiciled in the UK. The address of the registered office is City Aviation House, Royal Docks, London, E16 2PB.

### 2. ACCOUNTING POLICIES

#### Basis of Preparation

The accounts have been prepared in accordance with the Charities Act 2011, the trust deed and the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

London City Airport Community Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### Going concern

The financial statements have been prepared on a going concern basis as Londonia Topco Limited, the ultimate parent company intends to support the Charity to ensure it can meet its obligations as they fall due. The Trustees have received confirmation that Londonia Topco Limited intends to support the Charity for at least one year after the financial statements were approved.

#### Recognition of income

Income is recognised in the Statement of Financial Activities (SoFA) once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Expenditure

Expenditure is recognised on an accrual basis as each liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **Notes to the Financial Statements for the year ended 31 December 2024 (continued)**

Charitable expenditure is reported under two subheadings:

- Charitable activities in maintaining the website and raising public awareness.
- Support costs – comprising the costs incurred to support the trustees in running the activities.

### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **Cash**

Cash comprises cash in hand and deposits repayable on demand.

### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due. Subsequently, they are measured at the cash or other consideration expected to be received.

### **Creditors and provisions**

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. They are measured at settlement amounts less any trade discounts.

### **Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting the assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

## Notes to the Financial Statements for the year ended 31 December 2024 (continued)

### 3. GRANTS PAYABLE

Charity	Charity Category	2024 £	2023 £
<i><b>Building stronger, safer, healthier communities</b></i>			
Alexandra Rose Charity	Food poverty	<b>3,000</b>	-
Early Years Cocoon CIC	Workshops for babies (underprivileged families)	<b>3,000</b>	-
InterAct Stroke Support	Health & wellbeing sessions for stroke survivors	<b>2,050</b>	-
Irons Supporting Foodbanks	Food poverty	<b>1,000</b>	-
Just Kidding	Support for children with ASD	<b>3,000</b>	-
Kids Space	Sports – Netball club for women	<b>2,220</b>	-
Made In Hackney	Healthy cooking for disadvantaged groups	<b>3,000</b>	-
Rights and Equalities in Newham (REIN)	Food poverty	<b>3,000</b>	-
Shadwell Community Project	Workshops for SEND children and family	<b>2,920</b>	-
Social Square (UK)	Food, fuel and clothing poverty	<b>3,000</b>	-
SocietyLinks Tower Hamlets	Youth club	<b>2,958</b>	-
Soul and Sound C.I.C	Healthy cooking for young people	<b>2,880</b>	-
Sports Fun 4 All	Sports and wellbeing for young people	<b>3,000</b>	-
St Joseph's Hospice Hackney	Support for elderly with dementia	<b>3,000</b>	-
The Royal Docks Learning & Activity Centre (RDLAC)	Health and wellbeing activities	<b>2,850</b>	-
Wanstead Fringe Association	Arts and social club for local community	<b>3,000</b>	-
Barking Foodbank	Food Poverty	-	5,000
Dagenham Foodbank – RCCG	Food Poverty	-	5,000
Greenwich Foodbank	Food Poverty	-	10,000
Community Food Enterprise (CFE)	Food Poverty	-	10,000
Redbridge Foodbank	Food Poverty	-	10,000
Bow Foodbank	Food Poverty	-	5,000
Burdett – Mile End Foodbank	Food Poverty	-	5,000
West Silvertown Village Community Foundation	Cultural cohesion events	-	2,990
Salaam Peace	Sports and training for youth	-	3,000
The Bromley by Bow Centre	Social activities for Elderly	-	1,390
Richard House Children's Hospice	Health & wellbeing sessions for kids with life threatening illness	-	3,000
One Place East	Social activities for Dementia sufferers	-	2,788
<i>Carried forward</i>		<b>43,878</b>	<b>63,168</b>

**Notes to the Financial Statements for the year ended 31 December 2024 (continued)**

<b>3. GRANTS PAYABLE (CONTINUED)</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<i>Brought forward</i>		<b>43,878</b>	63,168
Beis Brucha	Physical wellbeing for post-partum mothers	-	3,000
Powerhouse for Women	Health & wellbeing for women with learning difficulties	-	2,995
Age UK Bexley	Befriending café session for elderly	-	3,000
Trapped in Zone One	Health & wellbeing activities for disadvantaged community	-	2,860
Helping Disabilities Trust	Sensory equipment for children with disabilities	-	2,000
Museum of Happiness Ltd	Mental Health & Wellbeing workshops for community	-	3,000
<b><i>Creating more sustainable and greener communities</i></b>			
Newham Pru's	Biodiversity and wellbeing	<b>3,000</b>	-
Sonshine Club	Biodiversity, mental health and wellbeing	<b>3,000</b>	-
<b><i>Creating pathways into employment</i></b>			
CSM Foundation	Sports and raising aspirations	<b>2,955</b>	-
Daises Kids Club	Culinary skills for those with disabilities	<b>3,000</b>	-
Get Set Girls	Careers and employability skills	<b>3,000</b>	-
Learn N Grow	Accredited courses for underprivileged women	<b>3,000</b>	-
The Community Hub	Creative careers workshop for women	<b>3,000</b>	-
Island House Community Centre	IT and language literacy	-	3,000
<b><i>Raising aspirations</i></b>			
Children's Discovery Centre East London	Creative literacy activities for disadvantaged young people	<b>3,000</b>	-
Dalmain Athletic Girls FC	Sports/wellbeing for women - AQA coaching courses	<b>2,895</b>	-
Sadda Haq Foundation	Employability workshops and training	<b>2,974</b>	-
Your Place (formerly Caritas Anchor House)	Vocational courses & employment prep for homeless people	<b>3,000</b>	-
Immediate Theatre	Performing Arts for disadvantaged young people	-	3,000
<b>Total Grants awarded</b>		<b><u>76,702</u></b>	<b><u>86,023</u></b>

## Notes to the Financial Statements for the year ended 31 December 2024 (continued)

### 4. SUPPORT COSTS

	2024	2023
	£	£
Fees payable to independent examiner		
-for the review of the Company's annual financial statements	3,875	3,800
Irrecoverable VAT	775	760
Bank charges	18	119
	<u>4,668</u>	<u>4,679</u>

### 5. DEBTORS

	2024	2023
	£	£
Amounts owed by group undertakings	<u>3,529</u>	<u>4,034</u>

### 6. CREDITORS

	2024	2023
	£	£
<b>Due within one year:</b>		
Accrual - Independent exam fee	<u>4,650</u>	<u>4,560</u>

### 7. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

No trustees received any re-imbursed expenses in the current or preceding year.

During the year the charity received donations of £81,370 (2023: £90,702) from London City Airport Limited, without conditions, to enable the charity to make grant payments. At the balance sheet date there is a debtor owed by London City Airport Ltd of £3,529 (2023: £4,034). The company will be supporting the charity for at least the next twelve months.

London City Airport Limited has provided staff to deliver the administration and operational function of the charity.

### 8. TAXATION

As a charity, London City Airport Community Fund is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

### 9. DONATED SERVICES AND FACILITIES

The Charity has benefited from unpaid time contribution from a number of staff at London City Airport Limited. This has included time spent in helping to manage the administration of the charity.

**Notes to the Financial Statements for the year ended 31 December 2024 (continued)**

**10. ULTIMATE AND CONTROLLING PARENT UNDERTAKING**

The immediate parent undertaking is London City Airport Limited, a company registered in United Kingdom. The registered office is City Aviation House, Royal Docks, London.

The ultimate and controlling parent undertaking is Londonia Topco Limited, a company registered in Jersey. The registered office is 44 Esplanade, St. Helier, Jersey, JE4 9WG.

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON CITY AIRPORT COMMUNITY FUND

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I report on the accounts of the Charity for the year ended 31 December 2024, which are set out on pages 5 to 12.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

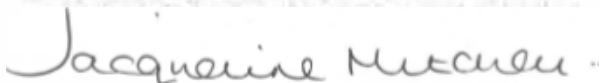
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jacqueline Mitchell FCA  
**Crowe U.K. LLP**  
Chartered Accountants  
R+ Building  
2 Blagrove Street  
Reading, RG1 1AZ

Date: 22 September 2025

**LONDON CITY AIRPORT COMMUNITY FUND**

England & Wales - Charity number 1182642

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# Accounts

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**Report of the Trustees and Financial  
Statements for the Year Ended 31 December  
2023**

**for**

**London City Airport Community Fund**

Charity number 1182642

London City Airport Community Fund  
Charity number 1182642

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London City Airport Community Fund  
Charity number 1182642

## TRUSTEES AND PROFESSIONAL ADVISERS

### Legal and administrative details

London City Airport Community Fund was formed on 26<sup>th</sup> March 2019, as a Charitable Incorporated Organisation (CIO).

Registered Charity Number: 1182642

Registered Address: City Aviation House, Royal Docks, London, E16 2PB, UK.

### Trustees

Duncan Alexander	
Teresa Simpson	Resigned on 24 February 2023
Liam McKay	Resigned on 30 June 2023
Cllr Charankamal Singh Rai	Resigned on 31 December 2023
Raina Gee	Resigned on 31 December 2023
Simon Shinn	Resigned on 31 December 2023
Francesca Pacifico	Appointed on 01 June 2023
Helen Fernandes	Appointed on 01 February 2024
Manuela Claudia Altermatt	Appointed on 20 February 2024

**Independent examiner:** Crowe U.K. LLP, R+ Building, 2 Blagrove Street, Reading, RG1 1AZ, UK

**Bankers:** Barclays Bank PLC, Leicester, Leicestershire, LE87 2BB, UK

## **Report of the Trustees**

The trustees who are also the directors of the fund for the purposes of companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provision of accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and republic of Ireland (FRS102).

The fund is governed by the fund trustees (the "Trustees") who have a duty, acting at all times in the best interests of the fund, to apply the fund's assets to advance the Object and have ultimate responsibility for all grant-making decisions.

### **Structure, governance, and management**

London City Airport Community Fund is constituted as a Charitable Incorporated Organisation under a deed dated 26th March 2019 with Voting Members other than its fund Trustees ('Association' Model Constitution).

### **Recruitment and appointment of new trustees**

Recruitment and appointment of new trustees is in line with the Trust deed.

Trustees of the London City Airport Community Fund represent a cross section of our community. London City Airport (LCY) were keen to ensure there were representatives who understood our target boroughs, charities and not for profit groups and would be objective, providing feedback on projects to be supported without bias.

As part of the application and ongoing review process, Trustees must also declare any conflict of interest or reasons which may impact their objectivity.

We extended an invitation to local authorities as well as community groups immediately neighbouring the airport to join the board and ensured the chair was independent of LCY and had no bias to a particular local authority area. LCY representatives include members of the sustainability and corporate affairs teams. To ensure the fund is inclusive of other LCY partners we invite an airline representative to become a Trustee for a 12-month duration. To select the airline, we utilise our noise performance table. This table is reviewed on an annual basis and compares performance in our incentives and penalties scheme against the previous year's performance (in this instance 2023 performance against 2022). The table is published in our annual performance report which was made public over the summer. The best performing airline against the incentives and penalties scheme criteria are invited to join the Board of Trustees for the forthcoming year. 2023 saw Swiss join the board of trustee. Swiss airline will remain in 2024 based on their performance.

### **Purpose**

The purpose of the community fund is to provide at least £75,000 per year as grants to charities and not-for-profit organisations and is designed to support local community initiatives. This is as required by London City Airport Limited Section 106 agreement.

### **Review of activities**

The Fund offers grants ranging from £300 to £3,000 which are available for charities and not-for-profit organisations to enable significant and positive change for communities near London City Airport.

In 2023 the fund awarded £86,023 (2022: £77,263) of grants to 20 (2022: 28) local charities and not-for-profit organisations.

### **Future Plans**

In 2024 we have already awarded £35,605 to 12 local organisations for the 1<sup>st</sup> tranche of grant.

## **Report of the Trustees (continued)**

### **Financial Review**

The company's net income for the year was £90,702 (2022: £81,531) which is a grant from the parent company. This amount was spent on supporting a broad range of initiatives that enable positive and significant change within and across diverse communities in East London. In total, £86,023 (2022: £77,263) worth of grants have been distributed, to provide a financial boost to local groups, such as food banks, mental health and wellbeing programmes, disability groups, and environmental wellbeing teams. A further £4,679 (2022: £4,268) was spent on administrative fee of the company.

### **Policy for Grants**

To distribute the funds evenly and fairly priority will be given to projects with a value of less than £3,000. However, projects in excess of this value may be considered if they offer exceptional community benefit. Priority will be given to projects which include detailed costs and funding from other sources.

The number of projects which can be supported is, of necessity, limited to the amount of total funds available for distribution in any year.

To qualify for any of the available Grant, applicants have to be a charity or not for profit organisation with a project which adheres to the following criteria's:

- Building stronger, safer, and healthier communities
- Creating more sustainable and greener communities
- Raising aspirations of East Londoners
- Creating pathways into employment

The Trustees may occasionally award grants that fall outside the priorities stated in this policy, provided that they are satisfied that the grant will further the Object and is an appropriate use of the Charity's funds.

Applications from only the local areas below are eligible for consideration:

Barking & Dagenham, Bexley, Epping Forest District Council, Greenwich, Hackney, Havering, Newham, Lambeth, Lewisham Redbridge, Southwark, Tower Hamlets and Waltham Forest.

### **Reserve's Policy**

The trustees do not believe they need to hold any reserves as the grants are fully funded by London City Airport Limited.

### **Going concern**

The financial statements have been prepared on a going concern basis as Londonia Topco Limited, the ultimate parent company intends to support the Company to ensure it can meet its obligations as they fall due. The trustees have received confirmation that Londonia Topco Limited intends to support the Company for at least one year after the financial statements were approved.

### **Public benefit statement**

The Trustees confirm that they have complied with the duty set out under section 17 of the Charities Act 2011 to have due regard to the charity commission's guidance on public benefit 'Charities and Public Benefit' in developing the objectives for the year and planning activities.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the report of the Trustees and the financial in accordance with applicable law and regulation.

Charity law requires the trustees to prepare financial statements for each financial year which gave a true and fair view of state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure, of the charity for the year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularity.

Approved by the Board of Trustees on  
and signed on their behalf by

  
c/a/24

Duncan Alexander  
Chair of Community Fund

**Statement of financial activities (income and expenditure account)**  
*For the year ended 31 December 2023*

	Notes	Total 2023 £	Total 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies		90,702	81,531
Other trading activities		-	-
Income from Investments		-	-
Other income		-	-
		<hr/>	<hr/>
<b>Total income</b>		<b>90,702</b>	<b>81,531</b>
		<hr/> <hr/>	<hr/> <hr/>
<b>EXPENDITURE ON:</b>			
Costs of generating funds		-	-
Charitable Activities			
Grants payable	3	86,023	77,263
Support costs	4	4,679	4,268
		<hr/>	<hr/>
<b>Total resources expended</b>		<b>90,702</b>	<b>81,531</b>
<b>NET (EXPENDITURE)</b>			
<b>NET MOVEMENT IN FUNDS</b>		-	-
<i>FUNDS BROUGHT FORWARD</i>		<hr/> -	<hr/> -
<b>FUNDS CARRIED FORWARD</b>		<hr/> <hr/> -	<hr/> <hr/> -

The notes on pages 7 to 11 form part of the financial statements.

**Balance sheet**  
*As at 31 December 2023*

	Notes	2023	2022
		£	£
<b>CURRENT ASSETS</b>			
Debtors	5	4,034	-
Cash at bank		526	9,768
		<hr/>	<hr/>
		4,560	9,768
<b>CREDITORS: Due within one year</b>	6	<b>(4,560)</b>	<b>(9,768)</b>
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		-	-
		<hr/>	<hr/>
<b>NET ASSETS</b>		<u><u>-</u></u>	<u><u>-</u></u>
 <b>REPRESENTED BY:</b>			
Unrestricted funds		-	-
Restricted funds		-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>

Approved by the Trustees on  
and signed on their behalf by:

5/9/2024.



**Duncan Alexander**

*Chair of Community Fund Board*

The notes on pages 7 to 11 form part of the financial statements.

## Notes to the Financial Statements for the year ended 31 December 2023

### 1. CHARITY INFORMATION

The principal activity of the fund is to award grants to charities and not-for-profit organisations that benefit the local community. The Charitable Incorporated Organisation (registered number CE 016953, Charity number 1182642) is domiciled in the UK. The address of the registered office is City Aviation House, Royal Docks, London, E16 2PB.

### 2. ACCOUNTING POLICIES

#### Basis of Preparation

The accounts have been prepared in accordance with the Charities Act 2011, the trust deed and the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

London City Airport Community Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### Going concern

The financial statements have been prepared on a going concern basis as Londonia Topco Limited, the ultimate parent company intends to support the Company to ensure it can meet its obligations as they fall due. The Directors have received confirmation that Londonia Topco Limited intends to support the Company for at least one year after the financial statements were approved.

#### Recognition of income

Income is recognised in the Statement of Financial Activities (SoFA) once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Expenditure

Expenditure is recognised on an accrual basis as each liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **Notes to the Financial Statements for the year ended 31 December 2023 (continued)**

Charitable expenditure is reported under two subheadings:

- Charitable activities in maintaining the website and raising public awareness.
- Support costs – comprising the costs incurred to support the trustees in running the activities.

### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **Cash**

Cash comprises cash in hand and deposits repayable on demand.

### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due. Subsequently, they are measured at the cash or other consideration expected to be received.

### **Creditors and provisions**

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. They are measured at settlement amounts less any trade discounts.

### **Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting the assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**Notes to the Financial Statements for the year ended 31 December 2023 (continued)**

**3. GRANTS PAYABLE**

Charity	Charity Category	2023 £	2022 £
<i>building stronger, safer, healthier communities</i>			
Barking Foodbank	Food Poverty	5,000	-
Dagenham Foodbank – RCCG	Food Poverty	5,000	-
Greenwich Foodbank	Food Poverty	10,000	-
Community Food Enterprise (CFE)	Food Poverty	10,000	-
Redbridge Foodbank	Food Poverty	10,000	-
Bow Foodbank	Food Poverty	5,000	-
Burdett – Mile End Foodbank	Food Poverty	5,000	-
West Silvertown Village Community Foundation	Cultural cohesion events	2,990	-
Salaam Peace	Sports and training for youth	3,000	-
The Bromley by Bow Centre	Social activities for Elderly	1,390	-
Richard House Children's Hospice	Health & wellbeing sessions for kids with life threatening illness	3,000	-
One Place East	Social activities for Dementia sufferers	2,788	-
Beis Brucha	Physical wellbeing for post-partum mothers	3,000	-
Powerhouse for Women	Health & wellbeing for women with learning difficulties	2,995	-
Age UK Bexley	Befriending café session for elderly	3,000	-
Trapped in Zone One	Health & wellbeing activities for disadvantaged community	2,860	-
Helping Disabilities Trust	Sensory equipment for children with disabilities	2,000	-
Museum of Happiness Ltd	Mental Health & Wellbeing workshops for community	3,000	-
Bags of Taste	Food Poverty	-	3,000
Calm Minds - UK	IT literacy for elderly	-	2,970
Dorset Community Association	Exercise and wellbeing	-	2,860
Early Years Cocoon CIC	Support for parents – playgroup	-	3,000
Elrem Foundation CIC	Sustainability and Wellbeing (Deaf)	-	3,000
Ezra Umarpeh Ltd	Wheelchair renting for disabled residents	-	2,000
Get Set Girls	Mental Health and Wellbeing	-	2,510
Healthy Living Projects Limited	Mental health and Wellbeing	-	1,000
<i>Carried forward</i>		<b>80,023</b>	<b>20,340</b>

**Notes to the Financial Statements for the year ended 31 December 2023 (continued)**

<b>3. GRANTS PAYABLE (CONTINUED)</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<i>Brought forward</i>		<b>80,023</b>	20,340
Just Kidding	Special Education Needs Workshop	-	3,000
Kingsley Hall Church and Community Centre	Food Poverty	-	3,000
Made In Hackney	Food Poverty	-	3,000
Support for All	Intergenerational activities	-	3,000
Team Elite Basketball Club	Sports and wellbeing	-	2,780
The Magpie Project	Support for parents – playgroup	-	3,000
The Poplar Partnership	Wellbeing & Raising aspirations	-	3,000
Young and Inspired	Healthy Eating & Support	-	3,000
Young Lewisham Project	Vocational activities for young people	-	2,970
<i>creating more sustainable and greener communities</i>			
Green Schools Project CIC	Sustainability	-	2,900
Stillness Junior School	Bio-diversity project	-	3,000
<i>creating pathways into employment</i>			
Island House Community Centre	IT and language literacy	<b>3,000</b>	-
Breaking Barriers	Training & Employment	-	1,813
Misgav	Training & Employment – Women with disabilities	-	3,000
Teen Action	Training and employment	-	3,000
<i>Raising aspirations</i>			
Immediate Theatre	Performing Arts for disadvantaged young people	<b>3,000</b>	-
Anna Fiorentini Performing Arts School	Intergenerational performing arts	-	2,960
Blind in Business	Raising aspirations of Blind Youth	-	2,000
Caramel Rock	Tutoring & mentoring for young people	-	3,000
Inspire Education Business partnership	Employability Programme for SEN	-	3,000
Newham All Star Sports Academy (NASSA)	Youth - Sports and wellbeing	-	3,000
XLP	Wellbeing & raising aspirations	-	2,500
Total Grants awarded		<b>86,023</b>	77,263
<b>4. SUPPORT COSTS</b>			
Fees payable to independent examiner's		<b>2023</b>	<b>2022</b>
-for the review of the Company's annual financial statements		<b>£</b>	<b>£</b>
Irrecoverable VAT		<b>3,800</b>	3,500
Bank charges		<b>760</b>	700
		<b>119</b>	68
		<b>4,679</b>	4,268

**Notes to the Financial Statements for the year ended 31 December 2023 (continued)**

	2023 £	2022 £
<b>5. DEBTORS</b>		
Amounts owed by group undertakings	4,034	-
<b>6. CREDITORS</b>		
<b>Due within one year:</b>		
Amounts owed to group undertakings	-	5,568
Accrual - Independent exam fee	4,560	4,200
	<b>4,560</b>	<b>9,768</b>

**7. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS**

No members of the management committee received any remuneration during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

During the year the charity received donations of £90,702 (2022: £81,531) from London City Airport Limited, without conditions, to enable the charity to make grant payments. At the balance sheet date there is a debtor owed by London City Airport Ltd of £4,034 (2022 creditor £5,568). The company will be supporting the charity for at least the next twelve months.

London City Airport Limited has provided staff to deliver the administration and operational function of the charity.

**8. TAXATION**

As a charity, London City Airport Community Fund is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**9. DONATED SERVICES AND FACILITIES**

The Charity has benefited from unpaid time contribution from a number of staff at London City Airport Limited. This has included time spent in helping to manage the administration of the charity.

**10. ULTIMATE AND CONTROLLING PARENT UNDERTAKING**

The immediate parent undertaking is London City Airport Limited, a company registered in United Kingdom. The registered office is City Aviation House, Royal Docks, London, 44 Esplanade, St. Helier, Jersey, JE4 9WG.

The ultimate and controlling parent undertaking is Londonia Topco Limited, a company registered in Jersey. The registered office is 44 Esplanade, St. Helier, Jersey, JE4 9WG.

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON CITY AIRPORT COMMUNITY FUND

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I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 5 to 11.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jacqueline Mitchell FCA  
**Crowe U.K. LLP**  
Chartered Accountants  
R+ Building  
2 Blagrove Street  
Reading, RG1 1AZ

Date: 12 September 2024

**LONDON CITY AIRPORT COMMUNITY FUND**

England & Wales - Charity number 1182642

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# Accounts

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**Report of the Trustees and Financial  
Statements for the Year Ended 31 December  
2022**

**for**

**London City Airport Community Fund**

Charity number 1182642

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## TRUSTEES AND PROFESSIONAL ADVISERS

### Legal and administrative details

London City Airport Community Fund was formed on 26<sup>th</sup> March 2019, as a Charitable Incorporated Organisation (CIO).

Registered Charity Number: 1182642

Registered Address: City Aviation House, Royal Docks, London, E16 2PB, UK.

### Trustees

Christel Krogh	Resigned on 15 June 2022
Phil Bird	Appointed on 22 August 2022 Resigned on 31 December 2022
Teresa Simpson	Resigned on 24 February 2023
Cllr Genevieve Kitchen	Appointed on 03 January 2022 Resigned on 15 May 2022
Raina Gee	Appointed on 10 February 2022
Cllr Charankamal Singh Rai	Appointed on 23 February 2022
Duncan Alexander	
Francesca Pacifico	
Liam McKay	
Simon Shinn	Appointed on 5 January 2023

**Independent examiner:** Crowe U.K. LLP, Aquis House, 49-51 Blagrove Street, Reading, RG1 1PL, UK

**Bankers:** Barclays Bank PLC, Leicester, Leicestershire, LE87 2BB, UK

## **Report of the Trustees**

The trustees who are also the directors of the fund for the purposes of companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provision of accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and republic of Ireland (FRS102).

The fund is governed by the fund trustees (the "Trustees") who have a duty, acting at all times in the best interests of the fund, to apply the fund's assets to advance the Object and have ultimate responsibility for all grant-making decisions.

### **Structure, governance, and management**

London City Airport Community Fund is constituted as a Charitable Incorporated Organisation under a deed dated 26th March 2019 with Voting Members other than its fund Trustees ('Association' Model Constitution).

#### Recruitment and appointment of new trustees

Recruitment and appointment of new trustees is in line with the Trust deed.

Trustees of the London City Airport Community Fund represent a cross section of our community. London City Airport (LCY) were keen to ensure there were representatives who understood our target boroughs, charities and not for profit groups and would be objective, providing feedback on projects to be supported without bias.

As part of the application and ongoing review process, Trustees must also declare any conflict of interest or reasons which may impact their objectivity.

We extended an invitation to local authorities as well as community groups immediately neighbouring the airport to join the board and ensured the chair was independent of LCY and had no bias to a particular local authority area. LCY representatives include members of the sustainability and corporate affairs teams. To ensure the fund is inclusive of other LCY partners we invite an airline representative to become a Trustee for a 12-month duration. To select the airline, we utilise our noise performance table. This table is reviewed on an annual basis and compares performance in our incentives and penalties scheme against the previous year's performance (in this instance 2022 performance against 2021). The table is published in our annual performance report which was made public over the summer. The best performing airline against the incentives and penalties scheme criteria are invited to join the Board of Trustees for the forthcoming year. 2023 saw Netjets join the board of trustee. Swiss airline will replace Netjets in 2024 based on their performance.

### **Purpose**

The purpose of the community fund is to provide at least £75,000 per year as grants to charities and not-for-profit organisations and is designed to support local community initiatives. This is as required by London City Airport Limited Section 106 agreement.

### **Review of activities**

The Fund offers grants ranging from £300 to £3,000 which are available for charities and not-for-profit organisations to enable significant and positive change for communities near London City Airport.

In 2022 the fund awarded £77,263 (2021: £75,977) of grants to 28 (2021: 26) local charities and not-for-profit organisations.

### **Future Plans**

In 2023 we have already awarded £50,000 to 7 local organisations for the 1<sup>st</sup> tranche of grant.

## **Report of the Trustees (continued)**

### **Financial Review**

The company's net income for the year was £81,531 (2021: £79,821) which is a grant from the parent company. This amount was spent on supporting a broad range of initiatives that enable positive and significant change within and across diverse communities in East London. In total, £77,263 (2021: £75,977) worth of grants have been distributed, to provide a financial boost to local groups, such as food banks, mental health and wellbeing programmes, disability groups, and environmental wellbeing teams. A further £4,268 (2021: £3,844) was spent on administrative fee of the company.

### **Policy for Grants**

To distribute the funds evenly and fairly priority will be given to projects with a value of less than £3,000. However, projects in excess of this value may be considered if they offer exceptional community benefit. Priority will be given to projects which include detailed costs and funding from other sources.

The number of projects which can be supported is, of necessity, limited to the amount of total funds available for distribution in any year.

To qualify for any of the available Grant, applicants have to be a charity or not for profit organisation with a project which adheres to the following criteria's:

- Building stronger, safer, and healthier communities
- Creating more sustainable and greener communities
- Raising aspirations of East Londoners
- Creating pathways into employment

The Trustees may occasionally award grants that fall outside the priorities stated in this policy, provided that they are satisfied that the grant will further the Object and is an appropriate use of the Charity's funds.

Applications from only the local areas below are eligible for consideration:

Barking & Dagenham, Bexley, Epping Forest District Council, Greenwich, Hackney, Havering, Newham, Lambeth, Lewisham Redbridge, Southwark, Tower Hamlets and Waltham Forest.

### **Reserve's Policy**

The trustees do not believe they need to hold any reserves as the grants are fully funded by London City Airport Limited.

### **Going concern**

The financial statements have been prepared on a going concern basis as Londonia Topco Limited, the ultimate parent company intends to support the Company to ensure it can meet its obligations as they fall due. The trustees have received confirmation that Londonia Topco Limited intends to support the Company for at least one year after the financial statements were approved.

### **Public benefit statement**

The Trustees confirm that they have complied with the duty set out under section 17 of the Charities Act 2011 to have due regard to the charity commission's guidance on public benefit 'Charities and Public Benefit' in developing the objectives for the year and planning activities.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the report of the Trustees and the financial in accordance with applicable law and regulation.

Charity law requires the trustees to prepare financial statements for each financial year which gave a true and fair view of state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure, of the charity for the year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularity.

Approved by the Board of Trustees on 19/09/2023  
and signed on their behalf by



Duncan Alexander  
Chair of Community Fund

**Statement of financial activities (income and expenditure account)**  
*For the year ended 31 December 2022*

	Notes	<b>Total 2022 £</b>	<i>Total 2021 £</i>
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies		<b>81,531</b>	79,821
Other trading activities		-	-
Income from Investments		-	-
Other income		-	-
		<hr/>	<hr/>
<b>Total income</b>		<b>81,531</b>	79,821
		<hr/> <hr/>	<hr/> <hr/>
<b>EXPENDITURE ON:</b>			
Costs of generating funds Charitable Activities		-	-
Grants payable	3	<b>77,263</b>	75,977
Support costs	4	<b>4,268</b>	3,844
		<hr/>	<hr/>
<b>Total resources expended</b>		<b>81,531</b>	79,821
<b>NET (EXPENDITURE)</b>			
<b>NET MOVEMENT IN FUNDS</b>		-	-
<i>FUNDS BROUGHT FORWARD</i>		<hr/>	<hr/>
<b>FUNDS CARRIED FORWARD</b>		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 7 to 11 form part of the financial statements.

**Balance sheet**  
*As at 31 December 2022*

	Notes	2022		2021
		£	£	£
<b>CURRENT ASSETS</b>				
Debtors	5	-		3,641
Cash at bank		9,768		199
		<hr/>		<hr/>
		9,768		3,840
<b>CREDITORS: Due within one year</b>	6	<b>(9,768)</b>		<b>(3,840)</b>
		<hr/>		<hr/>
<b>NET CURRENT ASSETS</b>			-	-
<b>NET ASSETS</b>			<hr/> <hr/>	<hr/> <hr/>
			-	-
			<hr/> <hr/>	<hr/> <hr/>
<b>REPRESENTED BY:</b>				
Unrestricted funds			-	-
Restricted funds			-	-
			<hr/> <hr/>	<hr/> <hr/>
			-	-
			<hr/> <hr/>	<hr/> <hr/>

Approved by the Trustees on  
and signed on their behalf by:



19/09/2023

Duncan Alexander  
Chair of Community Fund

The notes on pages 7 to 11 form part of the financial statements.

## Notes to the Financial Statements for the year ended 31 December 2022

### 1. CHARITY INFORMATION

The principal activity of the fund is to award grants to charities and not-for-profit organisations that benefit the local community. The Charitable Incorporated Organisation (registered number CE 016953, Charity number 1182642) is domiciled in the UK. The address of the registered office is City Aviation House, Royal Docks, London, E16 2PB.

### 2. ACCOUNTING POLICIES

#### Basis of Preparation

The accounts have been prepared in accordance with the Charities Act 2011, the trust deed and the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

London City Airport Community Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### Going concern

The financial statements have been prepared on a going concern basis as Londonia Topco Limited, the ultimate parent company intends to support the Company to ensure it can meet its obligations as they fall due. The Directors have received confirmation that Londonia Topco Limited intends to support the Company for at least one year after the financial statements were approved.

#### Recognition of income

Income is recognised in the Statement of Financial Activities (SoFA) once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Expenditure

Expenditure is recognised on an accrual basis as each liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **Notes to the Financial Statements for the year ended 31 December 2022 (continued)**

Charitable expenditure is reported under two subheadings:

- Charitable activities in maintaining the website and raising public awareness.
- Support costs – comprising the costs incurred to support the trustees in running the activities.

### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **Cash**

Cash comprises cash in hand and deposits repayable on demand.

### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due. Subsequently, they are measured at the cash or other consideration expected to be received.

### **Creditors and provisions**

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. They are measured at settlement amounts less any trade discounts.

### **Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting the assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**Notes to the Financial Statements for the year ended 31 December 2022 (continued)**

**3. GRANTS PAYABLE**

Charity	Charity Category	2022 £	2021 £
<b><i>building stronger, safer, healthier communities</i></b>			
Bags of Taste	Food Poverty	3,000	-
Calm Minds - UK	IT literacy for elderly	2,970	-
Dorset Community Association	Exercise and wellbeing	2,860	-
Early Years Cocoon CIC	Support for parents – playgroup	3,000	-
Elrem Foundation CIC	Sustainability and Wellbeing (Deaf)	3,000	-
Ezra Umarpeh Ltd	Wheelchair renting for disabled residents	2,000	-
Get Set Girls	Mental Health and Wellbeing	2,510	-
Healthy Living Projects Limited	Mental health and Wellbeing	1,000	-
Just Kidding	Special Education Needs Workshop	3,000	-
Kingsley Hall Church and Community Centre	Food Poverty	3,000	-
Made In Hackney	Food Poverty	3,000	3,000
Support for All	Intergenerational activities	3,000	-
Team Elite Basketball Club	Sports and wellbeing	2,780	-
The Magpie Project	Support for parents – playgroup	3,000	-
The Poplar Partnership	Wellbeing & Raising aspirations	3,000	-
Young and Inspired	Healthy Eating & Support	3,000	-
Young Lewisham Project	Vocational activities for young people	2,970	-
Brick Lane Music Hall	Arts and Performance	-	3,000
Clapton Common Boys Club	Creative Arts Programme for SEND children	-	3,000
Disability Sports Coach	PRM (People with reduced Mobility)	-	2,940
Neighbours in Poplar	OAP - Training and wellbeing	-	3,000
Newham Deanery CIO	Food Poverty	-	2,880
Quo Vadis Trust	Mental health and wellbeing	-	2,980
Richard House Trust	Health and home support	-	3,000
South London Cares	OAP - Health & Wellbeing	-	3,000
St. Matthew's Project	Youth - Sports & Training	-	3,000
The Bow Foodbank Limited	Food poverty	-	3,000
The Royal Docks Learning & Activity Centre	Food Poverty	-	3,000
Triangoals	Youth - Sports and wellbeing	-	2,000
<b><i>creating more sustainable and greener communities</i></b>		<b>47,090</b>	<b>37,800</b>
Green Schools Project CIC	Sustainability	2,900	-
Stillness Junior School	Bio-diversity project	3,000	-
Ocean Youth Connexions	Environment, Health & Wellbeing	-	3,000
<i>Carried forward</i>		<b>52,990</b>	<b>40,800</b>

**Notes to the Financial Statements for the year ended 31 December 2022 (continued)**

<b>3. GRANTS PAYABLE (CONTINUED)</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<i>Brought forward</i>		<b>52,990</b>	40,800
<b><i>creating pathways into employment</i></b>			
Breaking Barriers	Training & Employment	<b>1,813</b>	-
Misgav	Training & Employment – Women with disabilities	<b>3,000</b>	-
Teen Action	Training and employment	<b>3,000</b>	-
Barking and Dagenham Youth Dance Ltd (BDYD)	Youth - Sports and wellbeing	-	2,810
Caritas Anchor House	Training & Employability	-	3,000
Inspiring Your Imagination Ltd	Youth - Training & Development	-	2,945
Learning Revolution Trust	Youth - Training & Employment	-	3,000
NEKH WELFARE FOUNDATION	Youth - Training & Development	-	3,000
Re-Instate Ltd	Training & Development	-	2,922
Romford Town Swimming Club	Youth - Training & Development	-	3,000
Social Organisation for Unity & Leisure	Mums - Training & Employment	-	3,000
The Sapphire Community Group	Training & Employment	-	3,000
The5es Development	Youth - Training & Employment (SEND)	-	3,000
<b><i>Raising aspirations</i></b>		<b>7,813</b>	29,677
Anna Fiorentini Performing Arts School	Intergenerational performing arts	<b>2,960</b>	-
Blind in Business	Raising aspirations of Blind Youth	<b>2,000</b>	-
Caramel Rock	Tutoring & mentoring for young people	<b>3,000</b>	-
Inspire Education Business partnership	Employability Programme for SEN	<b>3,000</b>	-
Newham All Star Sports Academy (NASSA)	Youth - Sports and wellbeing	<b>3,000</b>	3,000
XLP	Wellbeing & raising aspirations	<b>2,500</b>	-
Ambition, Aspire, Achieve	Training & Employability (MH)	-	2,500
		<b>16,460</b>	5,500
Total Grants awarded		<b>77,263</b>	75,977
<b>4. SUPPORT COSTS</b>			
Fees payable to independent examiner's		<b>2022</b>	<b>2021</b>
-for the review of the Company's annual financial statements		<b>£</b>	<b>£</b>
		<b>3,500</b>	3,200
Irrecoverable VAT		<b>700</b>	640
Bank charges		<b>68</b>	4
		<b>4,268</b>	3,844

**Notes to the Financial Statements for the year ended 31 December 2022 (continued)**

**5. DEBTORS**

	<b>2022</b>	<b>2021</b>
	£	£
Amounts owed by group undertakings	-	3,641

**6. CREDITORS**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Due within one year:</b>		
Amounts owed to group undertakings	<b>5,568</b>	-
Accrual - Independent exam fee	<b>4,200</b>	3,840
	<b>9,768</b>	3,840

**7. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS**

As a charity, London City Airport Community Fund is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

No members of the management committee received any remuneration during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

During the year the charity received donations of £81,531 (2021: £79,821) from London City Airport Limited, without conditions, to enable the charity to make grant payments. At the balance sheet date there is a creditor owed to London City Airport Ltd of £5,568 (2021 debtor £3,641). The company will be supporting the charity for at least the next twelve months.

London City Airport Limited has provided staff to deliver the administration and operational function of the charity.

**8. TAXATION**

As a charity, London City Airport Community Fund is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**9. DONATED SERVICES AND FACILITIES**

The Charity has benefited from unpaid time contribution from a number of staff at London City Airport Limited. This has included time spent in helping to manage the administration of the charity.

**10. ULTIMATE AND CONTROLLING PARENT UNDERTAKING**

The immediate parent undertaking is London City Airport Limited, a company registered in United Kingdom. The registered office is City Aviation House, Royal Docks, London, 44 Esplanade, St. Helier, Jersey, JE4 9WG.

The ultimate and controlling parent undertaking is Londonia Topco Limited, a company registered in Jersey. The registered office is 44 Esplanade, St. Helier, Jersey, JE4 9WG.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON CITY AIRPORT COMMUNITY FUND**

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I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 5 to 11.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jacqueline Mitchell FCA  
**Crowe U.K. LLP**  
Chartered Accountants  
Aquis House  
49 – 51 Blagrove Street  
Reading, RG1 1PL

Date: 21 September 2023

**LONDON CITY AIRPORT COMMUNITY FUND**

England & Wales - Charity number 1182642

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# Accounts

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**Report of the Trustees and Financial  
Statements for the Year Ended 31 December  
2021**

**for**

**London City Airport Community Fund**

Charity number 1182642

## Contents

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## TRUSTEES AND PROFESSIONAL ADVISERS

### Legal and administrative details

London City Airport Community Fund was formed on 26<sup>th</sup> March 2019, as a Charitable Incorporated Organisation (CIO).

Registered Charity Number: 1182642

Registered Address: City Aviation House, Royal Docks, London, E16 2PB, UK.

### Trustees

Christel Krogh	Appointed on 01 January 2022
Cllr. Asma Islam	Resigned on 31 December 2021
Cllr Genevieve Kitchen	Appointed on 03 January 2022
Cllr Charankamal Singh Rai	Appointed on 23 February 2022
Cllr. Saima Ashraf	Resigned on 31 December 2021
Duncan Alexander	
Francesca Pacifico	
Joy-Caron Canter	Resigned on 31 December 2021
Liam McKay	
Raina Gee	Appointed on 10 February 2022
Teresa Simpson	

**Independent examiner:** Crowe U.K. LLP, Aquis House, 49-51 Blagrove Street, Reading, RG1 1PL, UK

**Bankers:** Barclays Bank PLC, Leicester, Leicestershire, LE87 2BB, UK

## **Report of the Trustees**

The trustees who are also the directors of the fund for the purposes of companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provision of accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and republic of Ireland (FRS102).

The fund is governed by the fund trustees (the "Trustees") who have a duty, acting at all times in the best interests of the fund, to apply the fund's assets to advance the Object and have ultimate responsibility for all grant-making decisions.

### **Structure, governance, and management**

London City Airport Community Fund is constituted as a Charitable Incorporated Organisation under a deed dated 26th March 2019 with Voting Members other than its fund Trustees ('Association' Model Constitution).

#### Recruitment and appointment of new trustees

Recruitment and appointment of new trustees is in line with the Trust deed.

Trustees of the London City Airport Community Fund represent a cross section of our community. London City Airport (LCY) were keen to ensure there were representatives who understood our target boroughs, charities and not for profit groups and would be objective, providing feedback on projects to be supported without bias.

As part of the application and ongoing review process, Trustees must also declare any conflict of interest or reasons which may impact their objectivity.

We extended an invitation to local authorities as well as community groups immediately neighbouring the airport to join the board and ensured the chair was independent of LCY and had no bias to a particular local authority area. LCY representatives include members of the sustainability and corporate affairs teams. To ensure the fund is inclusive of other LCY partners we invite an airline representative to become a Trustee for a 12-month duration. To select the airline, we utilise our noise performance table. This table is reviewed on an annual basis and compares performance in our incentives and penalties scheme against the previous year's performance (in this instance 2021 performance against 2020). The table is published in our annual performance report which was made public over the summer. The best performing airline against the incentives and penalties scheme criteria are invited to join the Board of Trustees for the forthcoming year. 2021-22 saw British Airways City Flyer (BACF) join the board of trustee. In 2022-23, Netjets will replace BACF because of their performance.

### **Purpose**

The purpose of the community fund is to provide at least £75,000 per year as grants to charities and not-for-profit organisations and is designed to support local community initiatives. This is as required by London City Airport Limited Section 106 agreement.

### **Review of activities**

The Fund offers grants ranging from £300 to £3,000 which are available for charities and not-for-profit organisations to enable significant and positive change for communities near London City Airport.

In 2021 the fund awarded £75,977 (2020: £84,506) of grants to 26 local charities and not-for-profit organisations.

### **Future Plans**

In 2022 we have already awarded £35,683 to 13 local organisations for the 1<sup>st</sup> tranche of grant.

## **Report of the Trustees (continued)**

### **Financial review**

The company's net income for the year was £79,821 (2020: £88,761) which is a grant from the parent company. This amount was spent on supporting a broad range of initiatives that enable positive and significant change within and across diverse communities in East London. In total, £75,977 (2020: £84,506) worth of grants have been distributed, to provide a financial boost to local groups, such as food banks, mental health charities, disability groups, and environmental wellbeing teams. A further £3,844 (2020: £4,255) was spent on administrative fee of the company.

### **Policy for Grants**

To distribute the funds evenly and fairly priority will be given to projects with a value of less than £3,000. However, projects in excess of this value may be considered if they offer exceptional community benefit. Priority will be given to projects which include detailed costs and funding from other sources.

The number of projects which can be supported is, of necessity, limited to the amount of total funds available for distribution in any year.

To qualify for any of the available Grant, applicants have to be a charity or not for profit organisation with a project which adheres to the following criteria's:

- Building stronger, safer, and healthier communities
- Creating more sustainable and greener communities
- Raising aspirations of East Londoners
- Creating pathways into employment

The Trustees may occasionally award grants that fall outside the priorities stated in this policy, provided that they are satisfied that the grant will further the Object and is an appropriate use of the Charity's funds.

Applications from only the local areas below are eligible for consideration:

Barking & Dagenham, Bexley, Epping Forest District Council, Greenwich, Hackney, Havering, Newham, Lambeth, Lewisham Redbridge, Southwark, Tower Hamlets and Waltham Forest.

### **Reserve's Policy**

The trustees do not believe they need to hold any reserves as the grants are fully funded by London City Airport Limited.

### **Going concern**

The financial statements have been prepared on a going concern basis as Londonia Topco Limited, the ultimate parent company intends to support the Company to ensure it can meet its obligations as they fall due. The trustees have received confirmation that Londonia Topco Limited intends to support the Company for at least one year after the financial statements were approved.

### **Public benefit statement**

The Trustees confirm that they have complied with the duty set out under section 17 of the Charities Act 2011 to have due regard to the charity commission's guidance on public benefit 'Charities and Public Benefit' in developing the objectives for the year and planning activities.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the report of the Trustees and the financial in accordance with applicable law and regulation.

Charity law requires the trustees to prepare financial statements for each financial year which gave a true and fair view of state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure, of the charity for the year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularity.

Approved by the Board of Trustees on  
and signed on their behalf by



Duncan Alexander  
Chair of Community Fund

14<sup>th</sup> September 2022

**Statement of financial activities (income and expenditure account)**  
*For the year ended 31 December 2021*

	Notes	<b>Total 2021 £</b>	<i>Total 2020 £</i>
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies		<b>79,821</b>	<i>88,761</i>
Other trading activities		-	-
Income from Investments		-	-
Other income		-	-
		<hr/>	<hr/>
<b>Total income</b>		<b>79,821</b>	<i>88,761</i>
		<hr/> <hr/>	<hr/> <hr/>
<b>EXPENDITURE ON:</b>			
Costs of generating funds		-	-
Charitable Activities			
Grants payable	3	<b>75,977</b>	<i>84,506</i>
Support costs	4	<b>3,844</b>	<i>4,255</i>
		<hr/>	<hr/>
<b>Total resources expended</b>		<b>79,821</b>	<i>88,761</i>
		<hr/> <hr/>	<hr/> <hr/>
<b>NET (EXPENDITURE)</b>		-	-
<b>NET MOVEMENT IN FUNDS</b>		-	-
<i>FUNDS BROUGHT FORWARD</i>		<hr/> <b>-</b>	<hr/> <i>-</i>
<b>FUNDS CARRIED FORWARD</b>		<hr/> <b>-</b>	<hr/> <i>-</i>

The notes on pages 7 to 11 form part of the financial statements.

**Balance sheet**  
*As at 31 December 2021*

	Notes	2021		2020
		£	£	£
<b>CURRENT ASSETS</b>				
Debtors	5	3,641		-
Cash at bank		199		4,840
		<hr/>		<hr/>
		3,840		4,840
<b>CREDITORS: Due within one year</b>	6	<b>(3,840)</b>		<b>(4,840)</b>
		<hr/>		<hr/>
<b>NET CURRENT ASSETS</b>			-	-
<b>NET ASSETS</b>			<hr/> <hr/>	<hr/> <hr/>
 <b>REPRESENTED BY:</b>				
Unrestricted funds			-	-
Restricted funds			<hr/>	<hr/>
			-	-
			<hr/> <hr/>	<hr/> <hr/>

Approved by the Trustees on 14 September 2022  
and signed on their behalf by:



**Liam McKay**

*Trustee*

The notes on pages 7 to 11 form part of the financial statements.

## Notes to the Financial Statements for the year ended 31 December 2021

### 1. CHARITY INFORMATION

The principal activity of the fund is to award grants to charities and not-for-profit organisations that benefit the local community. The Charitable Incorporated Organisation (registered number CE 016953, Charity number 1182642) is domiciled in the UK. The address of the registered office is City Aviation House, Royal Docks, London, E16 2PB.

### 2. ACCOUNTING POLICIES

#### Basis of Preparation

The accounts have been prepared in accordance with the Charities Act 2011, the trust deed and the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

London City Airport Community Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### Going concern

The financial statements have been prepared on a going concern basis as Londonia Topco Limited, the ultimate parent company intends to support the Company to ensure it can meet its obligations as they fall due. The Directors have received confirmation that Londonia Topco Limited intends to support the Company for at least one year after the financial statements were approved.

#### Recognition of income

Income is recognised in the Statement of Financial Activities (SoFA) once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Expenditure

Expenditure is recognised on an accrual basis as each liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **Notes to the Financial Statements for the year ended 31 December 2021 (continued)**

Charitable expenditure is reported under two subheadings:

- Charitable activities in maintaining the website and raising public awareness.
- Support costs – comprising the costs incurred to support the trustees in running the activities.

### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **Cash**

Cash comprises cash in hand and deposits repayable on demand.

### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due. Subsequently, they are measured at the cash or other consideration expected to be received.

### **Creditors and provisions**

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. They are measured at settlement amounts less any trade discounts.

### **Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting the assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**Notes to the Financial Statements for the year ended 31 December 2021 (continued)**

**3. GRANTS PAYABLE**

Charity	Charity Category	2021 £	2020 £
<b><i>building stronger, safer, healthier communities</i></b>			
Brick Lane Music Hall	Arts and Performance	3,000	-
Clapton Common Boys Club	Creative Arts Programme for SEND children (special educational needs and disabilities)	3,000	-
Disability Sports Coach	PRM (People with reduced Mobility)	2,940	-
Made In Hackney	Food Poverty	3,000	-
Neighbours in Poplar	OAP - Training and wellbeing	3,000	-
Newham Deanery CIO	Food Poverty	2,880	-
Quo Vadis Trust	Mental health & wellbeing	2,980	-
Richard House Trust	Health and home support	3,000	-
South London Cares	OAP - Health & Wellbeing	3,000	-
St. Matthew's Project	Youth - Sports & Training	3,000	-
The Bow Foodbank Limited	Food poverty	3,000	-
The Royal Docks Learning & Activity Centre	Food Poverty	3,000	-
Triangoals	Youth - Sports and wellbeing	2,000	-
Ability Bow	Activities for people with reduced mobility	-	2,990
Barking Foodbank	Food poverty	-	6,250
Bethnal Green Foodbank	Food poverty	-	3,125
Bexley Foodbank	Food bank	-	2,303
Bow Foodbank	Food poverty	-	3,125
Carers FIRST	Mental Health and Wellbeing	-	2,865
CFE Foodbank	Food poverty	-	6,250
Dagenham Foodbank	Food poverty	-	6,250
First Love Foundation	Food poverty	-	3,125
Grit Breakthrough Programmes	Mentor/coaching for hard to reach	-	2,825
Greenwich Foodbank	Food poverty	-	12,500
Mile End Foodbank	Food poverty	-	3,125
Newham Foodbank	Food poverty	-	6,250
Redbridge Talking Newspapers	Vision impaired	-	1,788
River Roding Trust	River cleaning/sustainability	-	3,000
Salmagundi Films	Digital training for the elderly	-	2,775
		<b>37,800</b>	<b>68,546</b>
<b><i>creating more sustainable and greener communities</i></b>			
Ocean Youth Connexions	Environment, Health & Sustainability	3,000	-
Manorfield Primary School	Bio-diversity project		3,000
Patient Participation Group	Environment and wellbeing		3,000
		<b>3,000</b>	<b>6,000</b>
<i>Carried forward</i>		<b>40,800</b>	<b>74,546</b>

**Notes to the Financial Statements for the year ended 31 December 2021 (continued)**

**3. Grants payable (continued)**

	<b>2021</b>	<b>2020</b>	
	<b>£</b>	<b>£</b>	
<i>Brought forward</i>	<b>40,800</b>	74,546	
<b><i>creating pathways into employment</i></b>			
Barking and Dagenham Youth Dance Ltd (BDYD)	Youth - Sports and wellbeing	2,810	-
Caritas Anchor House	Training & Employability	3,000	-
Inspiring Your Imagination Ltd	Youth - Training & Development	2,945	-
Learning Revolution Trust	Youth - Training & Employment	3,000	-
NEKH WELFARE FOUNDATION	Youth - Training & Development	3,000	-
Re-Instate Ltd	Training & Development	2,922	-
Romford Town Swimming Club	Youth - Training & Development	3,000	-
Social Organisation for Unity & Leisure	Mums - Training & Employment	3,000	-
The Sapphire Community Group	Training & Employment	3,000	-
The5es Development	Youth - Training & Employment (SEND)	3,000	-
Community Hub	Employability skills and training	-	3,000
	<b>29,677</b>	<b>3,000</b>	
<b><i>Raising aspirations</i></b>			
Ambition, Aspire, Achieve	Training & Employability (MH)	2,500	-
Newham All Star Sports Academy (NASSA)	Youth - Sports and wellbeing	3,000	-
Cardboard Citizens	Homelessness	-	3,000
Thamesmead Arts and Culture office	Raising aspirations	-	2,955
Woman's Talk	Raising aspirations	-	1,005
	<b>5,500</b>	<b>6,960</b>	
Total grants awarded	<b>75,977</b>	<b>84,506</b>	

**4. SUPPORT COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fees payable to independent examiner's -for the review of the Company's annual financial statements	<b>3,200</b>	3,050
Irrecoverable VAT	<b>640</b>	1,200
Bank charges	<b>4</b>	5
	<b>3,844</b>	4,255

**5. DEBTORS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	<b>3,641</b>	-

## Notes to the Financial Statements for the year ended 31 December 2021 (continued)

### 6. CREDITORS

	2021 £	2020 £
<b>Due within one year:</b>		
Amounts owed to group undertakings	-	1,180
Accrual - Independent exam fee	3,840	3,660
	<hr/>	<hr/>
	3,840	4,840
	<hr/>	<hr/>

### 7. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

During the year the charity received donations of £79,821 (2020: £88,761) from London City Airport Limited, without conditions, to enable the charity to make grant payments. At the balance sheet date there is a debtor owed by London City Airport Ltd of £3,641 (2020 creditor £1,180). The company will be supporting the charity for at least the next twelve months.

London City Airport Limited has provided staff to deliver the administration and operational function of the charity.

### 8. TAXATION

As a charity, London City Airport Community Fund is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

### 9. DONATED SERVICES AND FACILITIES

The Charity has benefited from unpaid time contribution from a number of staff at London City Airport Limited. This has included time spent in helping to manage the administration of the charity.

### 10 ULTIMATE AND CONTROLLING PARENT UNDERTAKING

The immediate parent undertaking is London City Airport Limited, a company registered in United Kingdom. The registered office is City Aviation House, Royal Docks, London, 44 Esplanade, St. Helier, Jersey, JE4 9WG.

The ultimate and controlling parent undertaking is Londonia Topco Limited, a company registered in Jersey. The registered office is 44 Esplanade, St. Helier, Jersey, JE4 9WG.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON CITY AIRPORT COMMUNITY FUND**

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I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 5 to 11.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Jacqueline Mitchell FCA  
**Crowe U.K. LLP**  
Chartered Accountants  
Aquis House  
49 – 51 Blagrove Street  
Reading, RG1 1PL

Date: 7 October 2022

**LONDON CITY AIRPORT COMMUNITY FUND**

England & Wales - Charity number 1182642

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# Accounts

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**Report of the Trustees and Financial  
Statements for the Year Ended 31 December  
2020**

**for**

**London City Airport Community Fund**

Charity number 1182642

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London City Airport Community Fund  
Charity number 1182642

## TRUSTEES AND PROFESSIONAL ADVISERS

### Legal and administrative details

London City Airport Community Fund was formed on 26<sup>th</sup> March 2019, as a Charitable Incorporated Organisation (CIO).

Registered Charity Number: 1182642

Registered Address: City Aviation House, Royal Docks, London, E16 2PB, UK.

### Trustees

Cllr. Asma Islam	
Cllr. Saima Ashraf	
Duncan Alexander	
Elise John-Lewis	Appointed 11 February 2020. Resigned 11 November 2020
Joy-Caron Canter	
Maja Gedosev	Resigned 5 March 2020
Liam McKay	
Francesca Pacifico	Appointed on 21 April 2020
Teresa Simpson	

**Independent examiner:** Crowe U.K. LLP, Aquis House, 49-51 Blagrove Street, Reading, RG1 1PL, UK

**Bankers:** Barclays Bank PLC, Leicester, Leicestershire, LE87 2BB, UK

## **Report of the Trustees**

The trustees who are also the directors of the fund for the purposes of companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provision of accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and republic of Ireland (FRS102).

The fund is governed by the fund trustees (the "Trustees") who have a duty, acting at all times in the best interests of the fund, to apply the fund's assets to advance the Object and have ultimate responsibility for all grant-making decisions.

### **Structure, governance, and management**

London City Airport Community Fund is constituted as a Charitable Incorporated Organisation under a deed dated 26th March 2019 with Voting Members other than its fund Trustees ('Association' Model Constitution).

#### Recruitment and appointment of new trustees

Recruitment and appointment of new trustees is in line with the Trust deed.

Trustees of the London City Airport Community Fund represent a cross section of our community. London City Airport (LCY) were keen to ensure there were representatives who understood our target boroughs, charities and not for profit groups and would be objective, providing feedback on projects to be supported without bias.

As part of the application and ongoing review process, Trustees must also declare any conflict of interest or reasons which may impact their objectivity.

We extended an invitation to local authorities as well as community groups immediately neighbouring the airport to join the board and ensured the chair was independent of LCY and had no bias to a particular local authority area. LCY representatives include members of the sustainability and corporate affairs teams. To ensure the fund is inclusive of other LCY partners we invite an airline representative to become a Trustee for a 12-month duration. To select the airline, we utilise our noise performance table. This table is reviewed on an annual basis and compares performance in our incentives and penalties scheme against the previous year's performance (in this instance 2020 performance against 2019). The table is published in our annual performance report which was made public over the summer. The best performing airline against the incentives and penalties scheme criteria are invited to join the Board of Trustees for the forthcoming year. We invited KLM to sit on our board of trustees, however due to restructure in their company this has been extremely difficult. We had agreed to 'partner' with them by keeping them abreast of the organisations who will be awarded for the fund.

### **Purpose**

The purpose of the community fund is to provide at least £75,000 per year as grants to charities and not-for-profit organisations and is designed to support local community initiatives. This is as required by London City Airport Limited Section 106 agreement.

### **Review of activities**

The Fund offers grants ranging from £300 to £3,000 which are available for charities and not-for-profit organisations to enable significant and positive change for communities near London City Airport.

In 2020 the fund awarded £84,506 (2019: £76,668) of grants to 22 local charities and not-for-profit organisations.

### **Future Plans**

In 2021 we have already awarded £40,037 to 14 local organisations for the 1<sup>st</sup> tranche of grant.

## **Report of the Trustees (continued)**

### **Financial review**

The company's net income for the year was £88,761 (2019: £79,618) which is a grant from the parent company. This amount was spent on supporting a broad range of initiatives that enable positive and significant change within and across diverse communities in East London. In total, £84,506 (2019: £76,668) worth of grants have been distributed, to provide a financial boost to local groups, such as food banks, mental health charities, disability groups, and environmental wellbeing teams. A further £4,255 was spent on administrative fee of the company.

In early 2020 as the UK was hit with COVID19 London City Airport Community Fund Board of Trustees decided to bring the second round of Grants for 2020 forward, to support our local community during this difficult time. The airport added an additional £10k to the pot and donated £50,000 to help nine foodbanks across Newham, Greenwich, Tower Hamlets & Barking & Dagenham.

### **Policy for Grants**

To distribute the funds evenly and fairly priority will be given to projects with a value of less than £3,000. However, projects in excess of this value may be considered if they offer exceptional community benefit. Priority will be given to projects which include detailed costs and funding from other sources.

The number of projects which can be supported is, of necessity, limited to the amount of total funds available for distribution in any year.

To qualify for any of the available Grant, applicants have to be a charity or not for profit organisation with a project which adheres to the following criteria's:

- Building stronger, safer, and healthier communities
- Creating more sustainable and greener communities
- Raising aspirations of East Londoners
- Creating pathways into employment

The Trustees may occasionally award grants that fall outside the priorities stated in this policy, provided that they are satisfied that the grant will further the Object and is an appropriate use of the Charity's funds.

Applications from only the local areas below are eligible for consideration:

Barking & Dagenham, Bexley, Epping Forest District Council, Greenwich, Hackney, Havering, Newham, Lambeth, Lewisham Redbridge, Southwark, Tower Hamlets and Waltham Forest.

### **Reserve's Policy**

The trustees do not believe they need to hold any reserves as the grants are fully funded by London City Airport Limited.

### **Going concern**

The financial statements have been prepared on a going concern basis as Londonia Topco Limited, the ultimate parent company intends to support the Company to ensure it can meet its obligations as they fall due. The trustees have received confirmation that Londonia Topco Limited intends to support the Company for at least one year after the financial statements were approved.

### **Public benefit statement**

The Trustees confirm that they have complied with the duty set out under section 17 of the Charities Act 2011 to have due regard to the charity commission's guidance on public benefit 'Charities and Public Benefit' in developing the objectives for the year and planning activities.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the report of the Trustees and the financial in accordance with applicable law and regulation.

Charity law requires the trustees to prepare financial statements for each financial year which gave a true and fair view of state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure, of the charity for the year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularity.

Approved by the Board of Trustees on: 31/08/2021  
and signed on their behalf by



Duncan Alexander  
Chair of Community Fund

**Statement of financial activities (income and expenditure account)**  
*For the year ended 31 December 2020*

	Notes	Total 2020 £	Total 2019 £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies		<b>88,761</b>	79,618
Other trading activities		-	-
Income from Investments		-	-
Other income		-	-
<b>Total income</b>		<b><u>88,761</u></b>	<u>79,618</u>
<b>EXPENDITURE ON:</b>			
Costs of generating funds		-	-
Charitable Activities			
Grants payable	3	<b>84,506</b>	76,668
Support costs	4	<b>4,255</b>	2,950
<b>Total resources expended</b>		<b><u>88,761</u></b>	<u>79,618</u>
<b>NET (EXPENDITURE)</b>		<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>		-	-
<i>FUNDS BROUGHT FORWARD</i>		<u>-</u>	<u>-</u>
<b>FUNDS CARRIED FORWARD</b>		<u><u>-</u></u>	<u><u>-</u></u>

The notes on pages 7 to 11 form part of the financial statements.

**Balance sheet**  
*As at 31 December 2020*

	Notes	2020	2019
		£	£
<b>CURRENT ASSETS</b>			
Debtors	5	-	4,618
Cash at bank		<u>4,840</u>	<u>37,355</u>
		4,840	41,973
<b>CREDITORS: Due within one year</b>	6	<u>(4,840)</u>	<u>(41,973)</u>
<b>NET CURRENT ASSETS</b>		<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>-</u></u>	<u><u>-</u></u>
 <b>REPRESENTED BY:</b>			
Unrestricted funds		-	-
Restricted funds		<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>

Approved by the Trustees on: 31/08/2021  
and signed on their behalf by:



**Duncan Alexander**

*Chair of Community Fund*

The notes on pages 7 to 11 form part of the financial statements.

## Notes to the Financial Statements for the year ended 31 December 2020

### 1. CHARITY INFORMATION

The principal activity of the fund is to award grants to charities and not-for-profit organisations that benefit the local community. The Charitable Incorporated Organisation (registered number CE 016953, Charity number 1182642) is domiciled in the UK. The address of the registered office is City Aviation House, Royal Docks, London, E16 2PB.

### 2. ACCOUNTING POLICIES

#### Basis of Preparation

The accounts have been prepared in accordance with the Charities Act 2011, the trust deed and the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

London City Airport Community Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### Going concern

The financial statements have been prepared on a going concern basis as Londonia Topco Limited, the ultimate parent company intends to support the Company to ensure it can meet its obligations as they fall due. The Directors have received confirmation that Londonia Topco Limited intends to support the Company for at least one year after the financial statements were approved.

#### Recognition of income

Income is recognised in the Statement of Financial Activities (SoFA) once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Expenditure

Expenditure is recognised on an accrual basis as each liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## Notes to the Financial Statements for the year ended 31 December 2020 (continued)

Charitable expenditure is reported under two sub headings:

- Charitable activities in maintaining the website and raising public awareness.
- Support costs – comprising the costs incurred to support the trustees in running the activities.

### Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### Cash

Cash comprises cash in hand and deposits repayable on demand.

### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due. Subsequently, they are measured at the cash or other consideration expected to be received.

### Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. They are measured at settlement amounts less any trade discounts.

### Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting the assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**Notes to the Financial Statements for the year ended 31 December 2020 (continued)**

**3. GRANTS PAYABLE**

Charity	Charity Category	2020 £	2019 £
<b><i>building stronger, safer, healthier communities</i></b>			
Ability Bow	Activities for people with reduced mobility	2,990	-
Barking Foodbank	Food poverty	6,250	-
Bethnal Green Foodbank	Food poverty	3,125	-
Bexley Foodbank	Food bank	2,303	-
Bow Foodbank	Food poverty	3,125	-
Carers FIRST	Mental Health and Wellbeing	2,865	-
CFE Foodbank	Food poverty	6,250	-
Chats Palace	Mental Health and Wellbeing	-	2,500
Community Food Enterprise Limited	Food Poverty	-	2,860
Dalmain Athletic Girls Football Club	Employability	-	2,720
Dagenham Foodbank	Food poverty	6,250	-
First Love Foundation	Food poverty	3,125	-
Free Your Mind cic	Mental Health & wellbeing	-	2,000
Grit Breakthrough Programmes	Mentor/coaching for hard to reach	2,825	-
Greenwich Foodbank	Food poverty	12,500	-
Healthy Living Projects Limited	Poverty	-	2,475
Home-Start Havering	Early support for families	-	1,225
Just Enough Global	Knife Crime awareness	-	2,661
Kings Cross Steelers RFC	LGBT	-	3,000
Maggie Keswick Jencks Cancer Caring Centres Trust (Maggie's Barts)	Health	-	1,920
Mile End Foodbank	Food poverty	3,125	-
Mind in Tower Hamlet & Newham	Mental Health & wellbeing	-	1,500
Newham Foodbank	Food poverty	6,250	-
One Place East	PRM (People with Reduced Mobility) and Mental health	-	2,739
Redbridge Talking Newspapers	Vision impaired	1,788	-
River Roding Trust	River cleaning/sustainability	3,000	-
Young stars elite U7	Sports	-	3,000
Salmagundi Films	Digital training for the elderly	2,775	-
Samaritans – Redbridge Branch	Mental Health & wellbeing	-	2,475
Samuel Montagu Youth Centre	Sports	-	3,000
The Magpie Project	Poverty	-	3,000
The Poplar Partnership	Education	-	3,000
		<b>68,546</b>	<b>40,075</b>
<b><i>creating more sustainable and greener communities</i></b>			
Manorfield Primary School	Bio-diversity project	3,000	-
Patient Participation Group	Environment and wellbeing	3,000	-
Royal Docks Learning & Activity Centre	Environment	-	3,000
Thames View Tenants & Residents Association	Environment	-	2,000
Thames Ward Community Project	Environment	-	3,000
		<b>6,000</b>	<b>8,000</b>
<i>Carried forward</i>		<b>74,546</b>	<b>48,072</b>

**Notes to the Financial Statements for the year ended 31 December 2020 (continued)**

**3. Grants payable (continued)**

	2020 £	2019 £
<i>Brought forward</i>	74,546	48,072
<b><i>creating pathways into employment</i></b>		
Blind in Business		Employability skills and pathways awareness
	-	1,200
Community Hub	3,000	Employability skills and training
Excellent Tutoring Resource ELLA	-	-
Hackney Association Youth Club	-	Training & Employability
Havering Association for People with Disabilities	-	2,918
Inspire! Education Business Partnership	-	Employability
UpRising Leadership	-	3,000
Young Lewisham Project	-	People with Reduced Mobility (PRM)
	-	2,700
	-	Employability
	-	3,000
	-	Employability
	-	3,000
	-	Employability skills for at risk
	-	2,500
	<u>3,000</u>	<u>18,318</u>
<b><i>Raising aspirations</i></b>		
Aston-Mansfield	-	Youth Project
Canaan Project	-	3,000
Cardboard Citizens	3,000	Raising aspirations
Clapton Common Boys Club	-	2,660
Lambeth Libraries	-	Homelessness
Thamesmead Arts and Culture office	2,955	-
Woman's Talk	1,005	Mentoring programme for NEETs
	<u>6,960</u>	3,000
		Poverty & employability
		1,615
		Raising aspirations
		-
		Raising aspirations
		-
		<u>10,275</u>
<b>Total grants awarded</b>	<u><b>84,506</b></u>	<u><b>76,668</b></u>

**4. SUPPORT COSTS**

	2020 £	2019 £
Fees payable to Independent examiner's -for the review of the Company's annual financial statements	3,050	2,950
Irrecoverable VAT	1,200	-
Bank charges	5	-
	<u>4,255</u>	<u>2,950</u>

**5. DEBTORS**

	2020 £	2019 £
Amounts owed by group undertakings	<u><u>-</u></u>	<u><u>4,618</u></u>

## Notes to the Financial Statements for the year ended 31 December 2020 (continued)

### 6. CREDITORS

	2020 £	2019 £
<b>Due within one year:</b>		
Grants payable	-	39,023
Amounts owed by group undertakings	1,180	-
Accrual - Independent exam fee	<u>3,660</u>	<u>2,950</u>
	<u><b>4,840</b></u>	<u><b>41,973</b></u>

### 7. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

During the year the charity received donations of £88,761 (2019: £79,668) from London City Airport Limited, without conditions, to enable the charity to make grant payments. At the balance sheet date there is a creditor owing to London City Airport Ltd of £1,180 (2019 debtor £4,618). The company will be supporting the charity for at least the next twelve months.

London City Airport Limited has provided staff to deliver the administration and operational function of the charity.

### 8. TAXATION

As a charity, London City Airport Community Fund is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

### 9. DONATED SERVICES AND FACILITIES

The Charity has benefited from unpaid time contribution from a number of staff at London City Airport Limited. This has included time spent in helping to manage the administration of the charity.

### 10 ULTIMATE AND CONTROLLING PARENT UNDERTAKING

The immediate parent undertaking is London City Airport Limited, a company registered in Jersey. The registered office is 44 Esplanade, St. Helier, Jersey, JE4 9WG.

The ultimate and controlling parent undertaking is Londonia Topco Limited, a company registered in Jersey. The registered office is 44 Esplanade, St. Helier, Jersey, JE4 9WG.

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON CITY AIRPORT COMMUNITY FUND

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I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 5 to 11.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Jacqueline Mitchell FCA  
**Crowe U.K. LLP**  
Chartered Accountants  
Aquis House  
49 – 51 Blagrove Street  
Reading, RG1 1PL

Date: 1 SEPTEMBER 2021