

**REGISTERED COMPANY NUMBER: 10950075 (England and Wales)**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021  
FOR  
THE SELHURST FOUNDATION  
(A COMPANY LIMITED BY GUARANTEE)**

George Hay & Company  
Chartered Accountants  
& Statutory Auditors  
83 Cambridge Street  
London  
SW1V 4PS

**THE SELHURST FOUNDATION**

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FOR THE YEAR ENDED 30 JUNE 2021**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when setting the charitable company's objectives and aims.

The objectives of the charitable company are:

- (i) The promotion of community participation in healthy recreation in particular the provision of facilities for the playing of football, martial arts, boxing and other sports;
- (ii) To promote for the benefit of the inhabitants of London and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have the need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants;
- (iii) To advance the physical education of children and young people under the age of 25 years (who may be attending schools or in full time education or not undergoing formal education) by providing sports facilities; and
- (iv) The advancement of such other objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

No fundraising activities have been undertaken in the year.

**FINANCIAL REVIEW**

**Financial position**

The trustees consider that the charity now has sufficient funds to enable it to begin activities once circumstances permit.

**Principal funding sources**

The charity currently relies upon funding from one of the trustees in order to meet expenditure and commence charitable activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, the memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Charity constitution**

The charitable company was registered as a charity with the Charity Commission on 26 March 2019.

**Recruitment and appointment of new trustees**

New trustees are appointed by resolution of the charitable company's members and serve for an initial term of three years. Trustees may serve a total of two consecutive terms, being eligible for re-election only after a year has elapsed, unless the Board of Trustees consider it is in the best interests of the charitable company for the trustee to be eligible for re-election on his or her retirement for such number of further terms as the Trustees shall resolve.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

10950075 (England and Wales)

**Registered Charity number**

1182639

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

**Registered office**

49 Cheyne Place  
London  
SW3 4HL

**Trustees**

M W Harold  
Ms P Arteaga

**Auditors**

George Hay & Company  
Chartered Accountants  
& Statutory Auditors  
83 Cambridge Street  
London  
SW1V 4PS

**COMMENCEMENT OF ACTIVITIES**

The Charitable Company has been investing and formulating plans for its future activities and has engaged professional advisors throughout the period to provide planning advice and assistance for the commencement. The Charitable Company did not commence activities in the period following registration with the Charity Commission on 26 March 2019 with proposed plans curtailed as a result of the ongoing pandemic since March 2020.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Selhurst Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, George Hay & Company, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 March 2022 and signed on its behalf by:

M W Harold - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE SELHURST FOUNDATION**

### **Opinion**

We have audited the financial statements of The Selhurst Foundation (the 'charitable company') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE SELHURST FOUNDATION**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the Charity's operations we identified that the principle risk of non-compliance with laws and regulations relates to charitable activities. We considered the extent to which non-compliance might have a material effect on the financial statements that results in the charity not meeting the public benefit test. We also considered the relevant laws and regulations, that have a direct impact on the preparation of the financial statements including the Companies Act 2006 and the Charities Act 2011.

We evaluated the Trustees' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined there were no principal risks directly impacting the Charity's activities.

Audit procedures performed by the engagement team included:

- Discussion with the Trustees including consideration of known or suspected instances of non-compliance with laws and regulations and fraud; and
- Evaluating the Trustees' controls designed to prevent and detect irregularities.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE SELHURST FOUNDATION**

**Other matters which we are required to address**

The financial statements for the year ended 30 June 2020 were unaudited.

It was possible to obtain sufficient appropriate audit evidence to support the opening balances by reference to the independent examination that was undertaken. There were no indications of material misstatements which could impact on the surplus recorded for the current period.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

MICHAEL DAVIS FCCA FCA (Senior Statutory Auditor)  
for and on behalf of George Hay & Company  
Chartered Accountants  
& Statutory Auditors  
83 Cambridge Street  
London  
SW1V 4PS

30 March 2022



**THE SELHURST FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 JUNE 2021**

		<b>2021 Unrestricted fund £</b>	<b>2020 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies	2	1,101,146	313,758
 <b>EXPENDITURE ON</b>			
Other		18,269	2,720
<b>NET INCOME</b>		1,082,877	311,038
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		290,233	(20,805)
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,373,110</u>	<u>290,233</u>

The notes form part of these financial statements

**THE SELHURST FOUNDATION (REGISTERED NUMBER: 10950075)**

**STATEMENT OF FINANCIAL POSITION  
30 JUNE 2021**

	<b>Notes</b>	<b>2021 Unrestricted fund £</b>	<b>2020 Total funds £</b>
<b>CURRENT ASSETS</b>			
Debtors	7	220,678	-
Cash at bank		1,241,234	317,654
		<hr/>	<hr/>
		1,461,912	317,654
 <b>CREDITORS</b>			
Amounts falling due within one year	8	(41,254)	(27,421)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		1,420,658	290,233
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,420,658	290,233
 <b>CREDITORS</b>			
Amounts falling due after more than one year	9	(47,548)	-
		<hr/>	<hr/>
<b>NET ASSETS</b>		1,373,110	290,233
		<hr/>	<hr/>
<b>FUNDS</b>	11		
Unrestricted funds		1,373,110	290,233
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		1,373,110	290,233
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2022 and were signed on its behalf by:

M W Harold - Trustee

**THE SELHURST FOUNDATION**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	873,580	312,654
Net cash provided by operating activities		<u>873,580</u>	<u>312,654</u>
 <b>Cash flows from financing activities</b>			
New loans in year		50,000	-
Net cash provided by financing activities		<u>50,000</u>	<u>-</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		<u>923,580</u>	<u>312,654</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>317,654</u>	<u>5,000</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>1,241,234</u></u>	<u><u>317,654</u></u>

The notes form part of these financial statements

**THE SELHURST FOUNDATION**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	1,082,877	311,038
<b>Adjustments for:</b>		
Increase in debtors	(220,678)	-
Increase in creditors	11,381	1,616
	<u>873,580</u>	<u>312,654</u>
<b>Net cash provided by operations</b>	<u><u>873,580</u></u>	<u><u>312,654</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.7.20</b>	<b>Cash flow</b>	<b>At 30.6.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	317,654	923,580	1,241,234
	<u>317,654</u>	<u>923,580</u>	<u>1,241,234</u>
<b>Debt</b>			
Debts falling due within 1 year	-	(2,452)	(2,452)
Debts falling due after 1 year	-	(47,548)	(47,548)
	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
<b>Total</b>	<u><u>317,654</u></u>	<u><u>873,580</u></u>	<u><u>1,191,234</u></u>

The notes form part of these financial statements

## THE SELHURST FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Going concern basis**

The charitable company's financial statements have been prepared on a going concern basis as it is the opinion of the trustees that the charitable company is a going concern. The trustees have received the necessary assurances from the third-party funding the charitable company's set-up legal and professional fees that repayment will not be required until such time as they have secured unrestricted donations to enable the charitable company to continue to operate.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government coronavirus bounce-back interest receipts are recognised over the period in which the loan interest is met by the government.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

##### **Financial instruments**

The charitable company only enters into basic financial transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**THE SELHURST FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**2. DONATIONS AND LEGACIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations	880,000	250,000
Gift aid	220,000	63,758
Grants	1,146	-
	<u>1,101,146</u>	<u>313,758</u>

Grants received, included in the above, are as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other grants	1,146	-
	<u>1,146</u>	<u>-</u>

Other grants consist of bounce-back loan interest paid by the government under the terms of the loan facility.

**3. SUPPORT COSTS**

	<b>Finance</b>	<b>Information</b>	<b>Governance</b>	<b>Totals</b>
	<b>£</b>	<b>technology</b>	<b>costs</b>	<b>£</b>
Other resources expended	2,064	2,166	14,039	18,269
	<u>2,064</u>	<u>2,166</u>	<u>14,039</u>	<u>18,269</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	3,000	-
Independent examiner's remuneration	-	1,140
Other non-audit services	2,979	1,405
	<u>5,979</u>	<u>2,545</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**THE SELHURST FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	313,758
 <b>EXPENDITURE ON</b>	
Other	2,720
<b>NET INCOME</b>	<u>311,038</u>
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	(20,805)
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>290,233</u></u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Other debtors	220,000	-
Prepayments	678	-
	<u>220,678</u>	<u>-</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Bank loans and overdrafts (see note 10)	2,452	-
Other creditors	25,092	23,916
Accruals and deferred income	13,710	3,505
	<u>41,254</u>	<u>27,421</u>

**THE SELHURST FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans (see note 10)	47,548	-
	<u>47,548</u>	<u>-</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Bank loans	2,452	-
	<u>2,452</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	5,882	-
	<u>5,882</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	17,647	-
	<u>17,647</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	24,019	-

Bank loans are unsecured and repayable over 10 years from February 2022 at an interest rate of 2.5 per cent per annum.

**11. MOVEMENT IN FUNDS**

	<b>At 1.7.20</b>	<b>Net movement</b>	<b>At</b>
	<b>£</b>	<b>in funds</b>	<b>30.6.21</b>
		<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	290,233	1,082,877	1,373,110
	<u>290,233</u>	<u>1,082,877</u>	<u>1,373,110</u>
<b>TOTAL FUNDS</b>	<u>290,233</u>	<u>1,082,877</u>	<u>1,373,110</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	1,101,146	(18,269)	1,082,877
	<u>1,101,146</u>	<u>(18,269)</u>	<u>1,082,877</u>
<b>TOTAL FUNDS</b>	<u>1,101,146</u>	<u>(18,269)</u>	<u>1,082,877</u>



**THE SELHURST FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	<b>At 1.7.19 £</b>	<b>Net movement in funds £</b>	<b>At 30.6.20 £</b>
<b>Unrestricted funds</b>			
General fund	(20,805)	311,038	290,233
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(20,805)</u>	<u>311,038</u>	<u>290,233</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	313,758	(2,720)	311,038
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>313,758</u>	<u>(2,720)</u>	<u>311,038</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.7.19 £</b>	<b>Net movement in funds £</b>	<b>At 30.6.21 £</b>
<b>Unrestricted funds</b>			
General fund	(20,805)	1,393,915	1,373,110
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(20,805)</u>	<u>1,393,915</u>	<u>1,373,110</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	1,414,904	(20,989)	1,393,915
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,414,904</u>	<u>(20,989)</u>	<u>1,393,915</u>

**THE SELHURST FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**12. RELATED PARTY DISCLOSURES**

Donations from trustees in the year ended 30th June 2021 totalled £880,000 (2020: £250,000).