

Company Number: CE016950

Registered Charity Number: 1182635

REPORT and ACCOUNTS

FOR THE PERIOD 1 APRIL 2024 TO 31 MARCH 2025 FOR

THE SUMNER FOUNDATION

(A Charitable Incorporated Organisation)

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For the Period 1 April 2024 to 31 March 2025

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THE SUMNER FOUNDATION

ANNUAL REPORT and ACCOUNTS

For the Period 1 April 2024 to 31 March 2025

LEGAL AND ADMINISTRATIVE INFORMATION

Name and Registered Number of Charity

The Sumner Foundation was registered as a Charitable Incorporated Organisation with the Charities Commission on 26 March 2019 – registered number 1182635.

Organisation

The Foundation is managed by its Trustees.

No Trustees holds titles to any property belonging to the Foundation. The Trustees held no funds as custodian trustees on behalf of others.

The Trustees who served during the period ended 31 March 2025, were as follows:

Trustees:

David Sumner (Chair) - appointed on 26 March 2019

Jonathan Pollen – appointed on 25 May 2023

Dwight Agulan – appointed on 25 May 2023

Leizl Sumner - appointed on 24 October 2022 (resigned 4 June 2025)

At the date of writing, two further appointments had been made:

Dr Melinda Fouts – appointed on 4 June 2025

Mrs Judy Robert – appointed on 27 June 2025

All future Trustees shall be appointed by the Board of Trustees or the members. In selecting individuals for appointment as Trustees, the Board of Trustees and the members must have regard to the skills, knowledge and experience needed for the effective administration of The Sumner Foundation.

Contact Details

Registered Office

First Floor
85 Great Portland Street
London
W1W 7LT

Principal Activities and Objectives

During the period 1 April 2024 to 31 March 2025 (the 'Period') the Foundation's objectives were:

The Sumner Foundation was set up to provide financial assistance to promising young students to enable them to embark on or continue with their education. The charity has since initiated programmes to provide aid to projects across the EU, Middle East, North Africa, Sub Saharan Africa and parts of South-East Asia.

(together the 'objects')

In establishing the Objects and approving its policy for making grants, as detailed below, the Trustees have had regards to the guidance issued by the Charity Commission on public benefit.

No activities that resulted in the requirements for funds or the need for payments were undertaken during the period.

Financial Review

At the end of the Period, The Sumner Foundation had not engaged in any activity. This was due to in-depth research and analysis being completed in relation to its International activities and associated funding strategy.

Reserve Policy

The Trustees consider that the Endowment Reserve should be retained and enhanced by future donations where appropriate to generate income as detailed above.

Statement of Trustees' Responsibilities
For the period ended 31 March 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The Trustees declare that they have approved the Trustees' Report above.



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David Sumner
Chair & Trustee

Dated: 27 June 2025

THE SUMNER FOUNDATION

Statement of Financial Activities (Income and Expenditure Account) For the period 1 April 2024 to 31 March 2025

		Unrestricted General	Endowment	Restricted Funds	Total Funds Period ended 31.03.2024
	Note	£	£	£	£
Incoming resources					
Total incoming resources		0	0	0	0
Resources expended					
Costs of generating funds					
Management and administration		0	0	0	0
Governance costs					
Revaluation of Investments		0	0	0	0
Total resources expended		0	0	0	0
Net incoming / (outgoing) resources		0	0	0	0
Balances brought forward		0	0	0	0
Balances carried forward		0	0	0	0

All the above amounts relate to continuing activities.

There were no recognised gains or losses other than the net movement of funds for the financial period shown above.

The notes on pages 7 and 8 form part of these financial statements.

THE SUMNER FOUNDATION

Balance sheet
as at 31 March 2025

	Notes	£	31.03.2025 £
Fixed assets			
Investments			0
Total assets			<hr/> 0
Funds			
Endowment			0
Liabilities			0
			<hr/> <hr/> 0

Approved by the Board
on 27 June 2025



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Chairman - David Sumner

THE SUMNER FOUNDATION

Notes to the financial statements

for the period 1 April 2024 to 31 March 2025

The Sumner Foundation is a Charitable incorporated organisation registered in England and Wales with registration number CE016950. Its registered address is First Floor, 85 Great Portland Street, London, W1W 7LT, United Kingdom.

1 a) Accounting convention

The financial statements have been prepared under the Companies Act 2006 as 'Companies Act' accounts on the historical cost convention in accordance with applicable Accounting and Financial Reporting Standard 102 and the Charities SORP 2005, having regard to the substance of transactions and arrangements in accordance with generally accepted principles or practice.

b) Funds

Unrestricted funds represent the General and Endowment funds of the Foundation that are not subject to any restriction regarding their use and are available for application on the general purposes of the Foundation.

c) Income

All incoming resources are included in the statement of financial activities when the charity is entitled to income and the amount can be quantified with reasonable accuracy.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Some items of expenditure include VAT which cannot be recovered, and the VAT is reported as part of the expenditure to which it relates.

Cost of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

e) Going concern

The accounts have been produced on the basis that the Foundation is considered to be a going concern.