

**KELLY'S HEROES
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

J Sweeney Accountants
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Kelly's Heroes

Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Chair's report

It's clear that household budgets are still under too much pressure which resulted in some events being cancelled/postponed/adjusted during the Year due to lack of ticket sales. That said, we saw an upturn in the number of individual Fundraising activities during the Year which in turn gave us an increase in donations from the previous 12-month period.

Awareness of the Charity and its services increase Year on Year and we have seen a rise in the number of people using our "Listening Ear Service" which has been extended to 40 hours per week and is available every evening, 365 days a Year. We stand ready to provide immediate support to our local and wider communities whenever people reach out without them queueing to be listened to.

We continue to offer a no waiting list service on counselling and where we have been successful in receiving small grants, we have delivered these to the requirements of the contracts on time and sometimes ahead of schedule.

There are some larger fundraising events planned over the next 12-18 months including another Charity Bike Ride and we are hopeful that this will not only raise more funds but also lead to more awareness and more followers/supporters. We will also be revamping our website which we're aiming to launch for 2026.

With the continued lack of public funding, we are constantly pushing for fundraisers, events and other ideas to bring in further revenue.

Reference and Administrative Details

Trustees

R Hewitt
K York
J Hewitt
M Thomas
K Hanger
B Thomas
M Wright

Charity Number

1182625

Independent Examiner

J Sweeney Accountants
J Sweeney Accountants
Seven Grange Lane
Pitsford
Northampton
NN6 9AP

**Kelly's Heroes
Trustees' Report (continued)
For The Year Ended 31 March 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:

R Hewitt

Trustee

Date

Kelly's Heroes
Independent Examiner's Report to the Trustees of Kelly's Heroes
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Kelly's Heroes (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

J Sweeney Accountants

Date
Seven Grange Lane
Pitsford
Northampton
NN6 9AP

Kelly's Heroes
Statement of Financial Activities
For The Year Ended 31 March 2025

			2025	2024
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	268,448	-	268,448
Other	4	-	18,975	18,975
		<u>268,448</u>	<u>18,975</u>	<u>287,423</u>
EXPENDITURE ON:				
Raising funds	5	(209,955)	(43,305)	(253,260)
NET INCOME/(EXPENDITURE)		<u>58,493</u>	<u>(24,330)</u>	<u>34,163</u>
NET MOVEMENT IN FUNDS		<u>58,493</u>	<u>(24,330)</u>	<u>34,163</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		253,007	70,815	323,822
TOTAL FUNDS CARRIED FORWARD	12	<u>311,500</u>	<u>46,485</u>	<u>357,985</u>

The notes on pages 7 to 9 form part of these financial statements.

Kelly's Heroes
Comparative Statement of Financial Activities
For The Year Ended 31 March 2025

		2024		
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	135,544	-	135,544
Other	4	-	82,332	82,332
		<u>135,544</u>	<u>82,332</u>	<u>217,876</u>
EXPENDITURE ON:				
Raising funds	5	(254,327)	(58,493)	(312,820)
NET EXPENDITURE		<u>(118,783)</u>	<u>23,839</u>	<u>(94,944)</u>
NET MOVEMENT IN FUNDS		<u>(118,783)</u>	<u>23,839</u>	<u>(94,944)</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		371,790	46,976	418,766
TOTAL FUNDS CARRIED FORWARD	12	<u><u>253,007</u></u>	<u><u>70,815</u></u>	<u><u>323,822</u></u>

The notes on pages 7 to 9 form part of these financial statements.

Kelly's Heroes
Statement of Financial Position
As At 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	9	4,525	-	4,525	4,557
Cash at bank and in hand		367,996	-	367,996	335,781
		<u>372,521</u>	<u>-</u>	<u>372,521</u>	<u>340,338</u>
Creditors: Amounts Falling Due Within One Year	10	<u>(14,536)</u>	<u>-</u>	<u>(14,536)</u>	<u>(16,516)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>357,985</u>	<u>-</u>	<u>357,985</u>	<u>323,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>357,985</u>	<u>-</u>	<u>357,985</u>	<u>323,822</u>
NET ASSETS		<u>357,985</u>	<u>-</u>	<u>357,985</u>	<u>323,822</u>
FUNDS OF THE CHARITY					
Restricted Funds				46,485	70,815
Unrestricted Funds				<u>311,500</u>	<u>253,007</u>
TOTAL FUNDS	12			<u>357,985</u>	<u>323,822</u>

On behalf of the board

R Hewitt

Trustee

Date

The notes on pages 7 to 9 form part of these financial statements.

Kelly's Heroes
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Kelly's Heroes is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1182625. The principal address is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	268,448	135,544

4. Other Income

	2025	2024
	Restricted funds	Restricted funds
	£	£
Restricted Income	18,975	82,332

5. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Raising funds	112,263	140,997	253,260

	2024		
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Raising funds	172,750	140,070	312,820

Kelly's Heroes
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

6. Support Costs

	2025
	Raising funds
	£
Employee costs	119,357
General administration	21,640
	<u>140,997</u>
	<u><u>140,997</u></u>
	2024
	Raising funds
	£
Employee costs	118,353
General administration	21,717
	<u>140,070</u>
	<u><u>140,070</u></u>

7. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	116,519	115,527
Other pension costs	2,210	2,634
	<u>118,729</u>	<u>118,161</u>
	<u><u>118,729</u></u>	<u><u>118,161</u></u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

8. Average Number of Employees

Average number of employees during the year was: 4 (2024: 4)

9. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	4,525	4,557
	<u>4,525</u>	<u>4,557</u>

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	8,035	13,997
Other creditors	438	-
Taxation and social security	6,063	2,519
	<u>14,536</u>	<u>16,516</u>
	<u><u>14,536</u></u>	<u><u>16,516</u></u>

Kelly's Heroes
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

11. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £2,210 (2024: £2,634).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

12. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	253,007	268,448	(209,955)	311,500
Restricted funds				
Restricted fund	70,815	18,975	(43,305)	46,485
Total funds	<u>323,822</u>	<u>287,423</u>	<u>(253,260)</u>	<u>357,985</u>
	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	371,790	135,544	(254,327)	253,007
Restricted funds				
Restricted fund	46,976	82,332	(58,493)	70,815
Total funds	<u>418,766</u>	<u>217,876</u>	<u>(312,820)</u>	<u>323,822</u>

13. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

14. Related Party Disclosures

Kelly's Heroes
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	268,448	135,544
	<u>268,448</u>	<u>135,544</u>
Other		
Restricted Income	18,975	82,332
	<u>18,975</u>	<u>82,332</u>
	<u>287,423</u>	<u>217,876</u>
EXPENDITURE ON:		
Raising funds		
Purchases	(68,958)	(114,256)
Restricted Costs	(43,305)	(58,494)
Wages and salaries	(116,519)	(115,527)
Employers pensions - defined contributions scheme	(2,210)	(2,634)
Staff training	(628)	(192)
Motor and travel expenses	(1,877)	(615)
Computer software costs	(4,231)	(3,216)
Insurance	(574)	(574)
Printing, postage, stationery and advertising	(9,372)	(11,297)
Telecommunications	(770)	(694)
Subscriptions	(4,175)	(4,495)
Bank charges	-	(45)
Sundry expenses	(641)	(781)
	<u>(253,260)</u>	<u>(312,820)</u>
	<u>(253,260)</u>	<u>(312,820)</u>
NET INCOME/(EXPENDITURE)	<u>34,163</u>	<u>(94,944)</u>