

We Mind & Kelly Matters
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

J SWEENEY ACCOUNTANTS
Accountants and Business Advisors
Seven Grange Lane
Pitsford
Northampton
NN6 9AP

We Mind & Kelly Matters

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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We Mind & Kelly Matters

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Chair's report

2021/22 Saw the introduction of our front-line service offering of one-to-one counselling sessions (predominantly online still due to Covid), Mental Health courses & Suicide Awareness/prevention courses (again online) and our Online Support Service. Number increased albeit slowly due to the Pandemic and the fact that as a new service we needed to heavily promote ourselves on social media and other channels but by the end of Q4 numbers were increasing rapidly. Income increased on the previous year due to various fundraising events organised by ourselves as well as other generous and selfless people who took it on themselves to take on some huge personal and group challenges.

During Q2 & Q3 we worked hard on an NHS tender for Bereavement by Suicide support services and we're pleased to report we were awarded the first ever local NHS funded contract which started in Q4 of our financial Year. The project is called N-SAS (Northamptonshire Support After Suicide) and involved recruiting members of staff to implement the plan which proved difficult initially due to the same recruitment pressures everyone else seemed to be experiencing at the time. At the time of reporting all staff have been recruited and the Contract is running successfully so far. Also during Q4 we were able to increase our Online Support Service from 3 hours per night, 3 nights per week to 3 hours per night, every night of the Year. This has proved to be extremely useful to people that need support but are not ready for face-to-face counselling.

2022/23 will see the launch of a worldwide cycle ride in order to raise awareness and funds to help support the Charity.

We Mind & Kelly Matters

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Reference and administrative details

Registered charity name We Mind & Kelly Matters

Charity registration number 1182625

Company registration number CE016940

Principal office and registered office 59 Doddington Road
Wellingborough
Northants
NN8 2JH

The trustees

R Hewitt
K York
J Hewitt
L Foster
M Thomas
K Hanger
B Thomas

Accountants

J Sweeney Accountants
Accountants and Business Advisors
Seven Grange Lane
Pitsford
Northampton
NN6 9AP

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 January 2023 and signed on behalf of the board of trustees by:

R Hewitt
Trustee

J Hewitt
Trustee

We Mind & Kelly Matters

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	204,756	9,400	214,156	137,423
Total income		<u>204,756</u>	<u>9,400</u>	<u>214,156</u>	<u>137,423</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	50,426	9,120	59,546	3,523
Expenditure on charitable activities	7,8	54,908	—	54,908	16,360
Total expenditure		<u>105,334</u>	<u>9,120</u>	<u>114,454</u>	<u>19,883</u>
Net income and net movement in funds		<u>99,422</u>	<u>280</u>	<u>99,702</u>	<u>117,540</u>
Reconciliation of funds					
Total funds brought forward		147,498	—	147,498	29,958
Total funds carried forward		<u>246,920</u>	<u>280</u>	<u>247,200</u>	<u>147,498</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

We Mind & Kelly Matters
Company Limited by Guarantee
Statement of Financial Position
31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	11	111	–
Cash at bank and in hand		<u>257,896</u>	<u>148,692</u>
		258,007	148,692
Creditors: amounts falling due within one year	12	<u>10,807</u>	<u>1,194</u>
Net current assets		<u>247,200</u>	<u>147,498</u>
Total assets less current liabilities		<u>247,200</u>	<u>147,498</u>
Funds of the charity			
Restricted funds		280	–
Unrestricted funds		<u>246,920</u>	<u>147,498</u>
Total charity funds	14	<u>247,200</u>	<u>147,498</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 January 2023, and are signed on behalf of the board by:

R Hewitt
Trustee

J Hewitt
Trustee

The notes on pages 6 to 11 form part of these financial statements.

We Mind & Kelly Matters
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income	99,702	117,540
<i>Changes in:</i>		
Trade and other debtors	(111)	–
Trade and other creditors	9,613	1,194
Cash generated from operations	109,204	118,734
Net cash from operating activities	109,204	118,734
Net increase in cash and cash equivalents	109,204	118,734
Cash and cash equivalents at beginning of year	148,692	29,958
Cash and cash equivalents at end of year	257,896	148,692

The notes on pages 6 to 11 form part of these financial statements.

We Mind & Kelly Matters

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 59 Doddington Road, Wellingborough, Northants, NN8 2JH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

We Mind & Kelly Matters

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

We Mind & Kelly Matters

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

We Mind & Kelly Matters

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations received	204,756	–	204,756
Restricted income	–	9,400	9,400
	<u>204,756</u>	<u>9,400</u>	<u>214,156</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations received	137,423	–	137,423
Restricted income	–	–	–
	<u>137,423</u>	<u>–</u>	<u>137,423</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies	<u>50,426</u>	<u>9,120</u>	<u>59,546</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies	<u>3,523</u>	<u>–</u>	<u>3,523</u>

7. Expenditure on charitable activities by fund type

Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<u>54,908</u>	<u>54,908</u>	<u>16,360</u>	<u>16,360</u>

8. Expenditure on charitable activities by activity type

Activities undertaken directly £	Total funds 2022 £	Total fund 2021 £
<u>54,908</u>	<u>54,908</u>	<u>16,360</u>

9. Staff costs

We Mind & Kelly Matters

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Staff costs *(continued)*

The average head count of employees during the year was 1 (2021: 1).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

The trustees are not entitled to, nor did they receive, any remuneration during the year. The trustees may be reimbursed for travelling and other costs incurred by them on charity business.

11. Debtors

	2022 £	2021 £
Trade debtors	111	—

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	9,129	—
Social security and other taxes	1,678	1,194
	<u>10,807</u>	<u>1,194</u>

13. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,089 (2021: £268).

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>147,498</u>	<u>204,756</u>	<u>(105,334)</u>	<u>246,920</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>29,958</u>	<u>137,423</u>	<u>(19,883)</u>	<u>147,498</u>

We Mind & Kelly Matters

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

14. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted Fund	—	9,400	(9,120)	280

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted Fund	—	—	—	—

15. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	148,692	109,204	257,896

The following pages do not form part of the financial statements.

We Mind & Kelly Matters

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Donations received	204,756	137,423
Restricted income	9,400	—
	<u>214,156</u>	<u>137,423</u>
Total income	<u>214,156</u>	<u>137,423</u>
Expenditure		
Costs of raising donations and legacies		
Donations	—	87
Project costs	50,426	3,436
Restricted costs	9,120	—
	<u>59,546</u>	<u>3,523</u>
Expenditure on charitable activities		
Wages and salaries	43,175	10,500
Pension costs	1,089	268
Insurance	569	434
Bank fees	24	2
Computer expenses	—	2,370
Staff training	3,600	2,519
Subscriptions	3,335	266
General expenses	—	1
Telephone	705	—
Printing, postage, stationery and advertising	2,411	—
	<u>54,908</u>	<u>16,360</u>
Total expenditure	<u>114,454</u>	<u>19,883</u>
Net income	<u>99,702</u>	<u>117,540</u>

We Mind & Kelly Matters

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Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022	2021
	£	£
Costs of raising donations and legacies		
Donations	—	87
Project costs	50,426	3,436
Restricted costs	9,120	—
	<u>59,546</u>	<u>3,523</u>
Costs of raising donations and legacies	<u>59,546</u>	<u>3,523</u>
Expenditure on charitable activities		
Wages and salaries	43,175	10,500
Pension costs	1,089	268
Insurance	569	434
Bank fees	24	2
Computer expenses	—	2,370
Staff training	3,600	2,519
Subscriptions	3,335	266
General expenses	—	1
Telephone	705	—
Printing, postage, stationery and advertising	2,411	—
	<u>54,908</u>	<u>16,360</u>
Expenditure on charitable activities	<u>54,908</u>	<u>16,360</u>
