

We Mind & Kelly Matters
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

J SWEENEY ACCOUNTANTS
Accountants and Business Advisors
Unit 3 Deanery Court
Preston Deanery
Northampton
NN7 2DT

We Mind & Kelly Matters

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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We Mind & Kelly Matters

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Chair's report

2020 continued to be a difficult Year for fundraising events but we did however receive considerable financial support through donations to "Kelly's Heroes" bike ride from John O Groats to Lands End which was lucky enough to go ahead in-between restrictions and lockdowns. As the total grew it became apparent that with the right appointment, we could roll out our own Mental Health and Suicide awareness support services and programs in the County to support the General Public and also supporting local schools. In December 2020, the Trustees appointed what they consider to be the right person with the right skill sets, enthusiasm and qualifications to implement these plans under the umbrella name of M.A.S.K (Mental Health Awareness & Suicide Prevention in Kelly's Memory). This unique offering started in January 2021 but again with the UK going back into lockdown it meant a slow start for Q4 of our financial Year. That said we pushed on with remote services and a dedicated Online Chat Support Service and the foundations were firmly in place for Q1 of our next Financial Year (2021/22).

Reference and administrative details

Registered charity name We Mind & Kelly Matters

Charity registration number 1182625

Company registration number CE016940

Principal office and registered office 59 Doddington Road
Wellingborough
Northants
NN8 2JH

The trustees

R Hewitt
K York
J Westley
J Hewitt
L Foster (Appointed 1 January 2021)
M Thomas (Appointed 1 January 2021)
K Hanger (Appointed 1 January 2021)
B Thomas (Appointed 1 January 2021)

Accountants J Sweeney Accountants
Accountants and Business Advisors
Unit 3 Deanery Court
Preston Deanery
Northampton
NN7 2DT

We Mind & Kelly Matters

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 6 January 2022. and signed on behalf of the board of trustees by:

R Hewitt
Trustee

J Hewitt
Trustee

We Mind & Kelly Matters

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies	5	137,423	137,423	49,958
Total income		137,423	137,423	49,958
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	3,523	3,523	20,000
Expenditure on charitable activities	7,8	16,360	16,360	—
Total expenditure		19,883	19,883	20,000
Net income and net movement in funds		117,540	117,540	29,958
Reconciliation of funds				
Total funds brought forward		29,958	29,958	—
Total funds carried forward		147,498	147,498	29,958

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

We Mind & Kelly Matters
Company Limited by Guarantee
Statement of Financial Position
31 March 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		148,692	29,958
Creditors: amounts falling due within one year	11	<u>1,194</u>	<u>—</u>
Net current assets		<u>147,498</u>	<u>29,958</u>
Total assets less current liabilities		<u>147,498</u>	<u>29,958</u>
Funds of the charity			
Unrestricted funds		<u>147,498</u>	<u>29,958</u>
Total charity funds	13	<u>147,498</u>	<u>29,958</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6 January 2022, and are signed on behalf of the board by:

R Hewitt
Trustee

J Hewitt
Trustee

The notes on pages 6 to 10 form part of these financial statements.

We Mind & Kelly Matters
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income	117,540	29,958
<i>Changes in:</i>		
Trade and other creditors	1,194	—
Cash generated from operations	118,734	29,958
Net cash from operating activities	118,734	29,958
Net increase in cash and cash equivalents	118,734	29,958
Cash and cash equivalents at beginning of year	29,958	—
Cash and cash equivalents at end of year	148,692	29,958

The notes on pages 6 to 10 form part of these financial statements.

We Mind & Kelly Matters

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 59 Doddington Road, Wellingborough, Northants, NN8 2JH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

We Mind & Kelly Matters

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

We Mind & Kelly Matters

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

We Mind & Kelly Matters

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations received	<u>137,423</u>	<u>137,423</u>	<u>49,958</u>	<u>49,958</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies	<u>3,523</u>	<u>3,523</u>	<u>20,000</u>	<u>20,000</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
	<u>16,360</u>	<u>16,360</u>	<u>—</u>	<u>—</u>

8. Expenditure on charitable activities by activity type

Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
<u>16,360</u>	<u>16,360</u>	<u>—</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	10,500	—
Employer contributions to pension plans	<u>268</u>	<u>—</u>
	<u>10,768</u>	<u>—</u>

The average head count of employees during the year was 1 (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

The trustees are not entitled to, nor did they receive, any remuneration during the year. The trustees may be reimbursed for travelling and other costs incurred by them on charity business.

We Mind & Kelly Matters

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

11. Creditors: amounts falling due within one year

	2021 £	2020 £
Social security and other taxes	<u>1,194</u>	<u>–</u>

12. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £268 (2020: £Nil).

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>29,958</u>	<u>137,423</u>	<u>(19,883)</u>	<u>147,498</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	<u>–</u>	<u>49,958</u>	<u>(20,000)</u>	<u>29,958</u>

14. Analysis of changes in net debt

	At 1 Apr 2020 £	Cash flows £	At 31 Mar 2021 £
Cash at bank and in hand	<u>29,958</u>	<u>118,734</u>	<u>148,692</u>

The following pages do not form part of the financial statements.

We Mind & Kelly Matters

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Donations received	137,423	49,958
	<u> </u>	<u> </u>
Total income	137,423	49,958
	<u> </u>	<u> </u>
Expenditure		
Costs of raising donations and legacies		
Donations - Mind	—	20,000
Donations - Other	87	—
Project costs - Postvention	250	—
Project costs - Local school support	3,186	—
	<u> </u>	<u> </u>
	3,523	20,000
	<u> </u>	<u> </u>
Expenditure on charitable activities		
Wages and salaries	10,500	—
Pension costs	268	—
Insurance	434	—
Bank fees	2	—
Computer expenses	2,370	—
Staff training	2,519	—
Subscriptions	266	—
General expenses	1	—
	<u> </u>	<u> </u>
	16,360	—
	<u> </u>	<u> </u>
Total expenditure	19,883	20,000
	<u> </u>	<u> </u>
Net income	117,540	29,958
	<u> </u>	<u> </u>

We Mind & Kelly Matters

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Costs of raising donations and legacies		
Donations - Mind	—	20,000
Donations - Other	87	—
Project costs - Postvention	250	—
Project costs - Local school support	3,186	—
	<u>3,523</u>	<u>20,000</u>
Costs of raising donations and legacies	<u>3,523</u>	<u>20,000</u>
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Wages and salaries	10,500	—
Pension costs	268	—
Insurance	434	—
Bank fees	2	—
Computer expenses	2,370	—
Staff training	2,519	—
Subscriptions	266	—
General expenses	1	—
	<u>16,360</u>	<u>—</u>
Expenditure on charitable activities	<u>16,360</u>	<u>—</u>
