

# WIDECOMBE COMMUNITY HALL CIO

England & Wales · Charity number 1182621

## Details

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**Other names** WIDECOMBE COMMUNITY HALL

**Status** Registered

**Legal form** CIO

**Registered** 2019-03-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Old Walls  
Widecombe-In-The-Moor  
Newton Abbot  
Devon  
TQ13 7FA

**Phone** 01364621230

**Email** [info@widecombecommunityhall.org](mailto:info@widecombecommunityhall.org)

**Website** [www.widecombecommunityhall.org](http://www.widecombecommunityhall.org)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE TO ESTABLISH AND RUN A VILLAGE HALL AND TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THE PARISH OF WIDECOMBE AND ALL ADJOINING PARISHES ("AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, DISABILITY, NATIONALITY, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.

**Activities:** The objects of the CIO are to establish and run a village hall and to promote for the benefit of the inhabitants of the parish of Widecombe and all adjoining Parishes .Trustees meet monthly and are currently working on the detailed design and fundraising requirements to enable construction to commence.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

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- Devon

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-06-30	£27,949	£11,712	-	-
2024-06-30	£19,915	£10,503	-	-
2023-06-30	£160,185	£17,613	-	-
2022-06-30	£19,712	£2,202	-	-
2021-06-30	£9,185	£10,361	-	-

## Trustees

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Name	Role	Appointed
<b>Yvette Mary Elliott</b>	Chair	2019-03-25
Christopher James Elliott		2019-03-25
Christopher Mayhead		2022-02-17
Iain Russell		2023-01-09
Lloyd Neil Mortimore		2019-03-25
Polly McAfee		2021-07-26
Russell Martin		2025-09-22
Sarah Jane Reeve		2019-03-25

**WIDECOMBE COMMUNITY HALL CIO**

England & Wales - Charity number 1182621

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# Accounts

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**Widecombe Community Hall CIO**

**Charity No. 1182621**

**Company No. CE016936**

**Trustees' Report and Unaudited Accounts**

**30 June 2025**

# Widecombe Community Hall CIO

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**Widcombe Community Hall CIO**  
**Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. CE016936**

**Charity No. 1182621**

**Principal Office**

Old Walls  
Widcombe-in-the-Moor  
Ponsworthy  
Newton Abbot  
TQ13 7FA

**Registered Office**

Old Walls  
Widcombe-in-the-Moor  
Ponsworthy  
Newton Abbot  
TQ13 7FA

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

C.J. Elliott  
Y.M. Elliott  
C. Mayhead  
P. McAfee  
L.N. Mortimore  
A.J. Peake  
S.J. Reeve  
I. Russell

**Accountants**

Precise Accountants Ltd  
Unit 4 Seaton Park  
36 William Prance Road  
Derriford  
Plymouth  
PL6 5WR

### **OBJECTIVES AND ACTIVITIES**

Our charity's purposes, as set out in the objects contained in the charity's constitution, are to:

Establish and run a village hall and to promote for the benefit of the inhabitants of the Parish of Widcombe and all adjoining Parishes ("area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

We review our aims, objectives and activities each year.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

### **ACHIEVEMENTS AND PERFORMANCE**

Since the incorporation of the charity in 2019, we have been working to establish a new community hall in Widcombe.

Sub-committees, with clear Terms of Reference focus on 'Design' and 'Finance and Fundraising' issues, keep moving the project forward.

With planning permission granted and the Hayes Field now in the legal ownership of the charity, enabling works have progressed well, through the extensive use of local volunteers. A new site access has been created and the site has been drained and levelled with a new drainage swale now created. Volunteer teams continue to keep the site maintained and we have saved thousands of pounds through generously donated time, equipment and materials.

Work with our Architect, Andrew Kirby, has moved the detailed design work forward ready for tendering to contractors.

Fundraising events have continued to be successful this year with over £65,000 raised locally to date. Our 'Supporting Wall' initiative, selling engraved stones which will be built into the entrance, has proven to be popular. Events such as pop-up cake stalls, Japanese Dinner, Easter Duck Race and our Big Widcombe Barn Dance have kept this project community focussed and raised essential funds.

### **PLANS FOR FUTURE PERIODS**

Significant fundraising is ongoing, with major grant funding applications being submitted in throughout 2025. Tender packs are ready to be issued to local contractors for bidding as soon as funds are secure, with Phase 2 of our plans to achieve a watertight building our priority. Ongoing volunteer support will continue, particularly on-site where hands-on preparatory and landscaping work can keep costs down and maintain a sense of community ownership of this project as it progresses. Fundraising and social events are also planned, including pop-up cake stalls, a Valentines Dinner & Dance and the annual Duck Race.

**Widecombe Community Hall CIO**

**Trustees Annual Report**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Y.M. Elliott

Trustee

22 October 2025

## **Widcombe Community Hall CIO**

### **Independent Examiners Report**

#### **Independent Examiner's Report to the trustees of Widcombe Community Hall CIO**

I report to the charity trustees on my examination of the financial statements of Widcombe Community Hall CIO for the year ended 30 June 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Lee James Hardacre FCCA/FMAAT

Precise Accountants Ltd

Unit 4 Seaton Park

36 William Prance Road

Derriford

Plymouth

PL6 5WR

22 October 2025

**Widcombe Community Hall CIO**  
**Statement of Financial Activities**  
**for the year ended 30 June 2025**

		<b>Unrestricted</b>	<b>Restricted</b>		
		<b>funds</b>	<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>					
Donations and legacies	4	8,707	-	8,707	12,325
Charitable activities	5	11,315	-	11,315	5,419
Investments	6	7,427	-	7,427	1,671
Other	7	-	500	500	500
<b>Total</b>		<b>27,449</b>	<b>500</b>	<b>27,949</b>	<b>19,915</b>
<b>Expenditure on:</b>					
Raising funds	8	332	-	332	1,584
Charitable activities	9	1,982	-	1,982	1,511
Other	10	9,398	-	9,398	7,408
<b>Total</b>		<b>11,712</b>	<b>-</b>	<b>11,712</b>	<b>10,503</b>
Net gains on investments		-	-	-	-
<b>Net income</b>		<b>15,737</b>	<b>500</b>	<b>16,237</b>	<b>9,412</b>
Transfers between funds		-	-	-	-
<b>Net income before other gains/(losses)</b>		<b>15,737</b>	<b>500</b>	<b>16,237</b>	<b>9,412</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>15,737</b>	<b>500</b>	<b>16,237</b>	<b>9,412</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		232,289	500	232,789	223,377
<b>Total funds carried forward</b>		<b>248,026</b>	<b>1,000</b>	<b>249,026</b>	<b>232,789</b>

**Widecombe Community Hall CIO**  
**Summary Income and Expenditure Account**  
**for the year ended 30 June 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Income	20,522	18,244
Interest and investment income	7,427	1,671
<b>Gross income for the year</b>	<u>27,949</u>	<u>19,915</u>
Expenditure	11,712	10,503
<b>Total expenditure for the year</b>	<u>11,712</u>	<u>10,503</u>
Net income before tax for the year	16,237	9,412
<b>Net income for the year</b>	<u><u>16,237</u></u>	<u><u>9,412</u></u>

**Widcombe Community Hall CIO****Balance Sheet**

at 30 June 2025

<b>Company No.</b>	<b>CE016936</b>	<b>Notes</b>	<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
	Tangible assets	12	52,386	37,949
			<u>52,386</u>	<u>37,949</u>
<b>Current assets</b>				
	Debtors	13	223	410
	Cash at bank and in hand		197,198	195,060
			<u>197,421</u>	<u>195,470</u>
	<b>Creditors: Amount falling due within one year</b>	14	(781)	(630)
	<b>Net current assets</b>		196,640	194,840
	<b>Total assets less current liabilities</b>		<u>249,026</u>	<u>232,789</u>
	<b>Net assets excluding pension asset or liability</b>		249,026	232,789
	<b>Total net assets</b>		<u>249,026</u>	<u>232,789</u>
<b>The funds of the charity</b>				
<b>Restricted funds</b>				
	Restricted income funds	15	1,000	500
			<u>1,000</u>	<u>500</u>
<b>Unrestricted funds</b>				
	General funds	15	248,026	232,289
			<u>248,026</u>	<u>232,289</u>
<b>Reserves</b>				
		15		
	<b>Total funds</b>		<u>249,026</u>	<u>232,789</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 22 October 2025

And signed on its behalf by:

Y.M. Elliott

Trustee

22 October 2025

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Notes to the Accounts**

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £
<b>Income and endowments from:</b>		
Donations and legacies	12,325	-
Charitable activities	5,419	-
Investments	1,671	-
Other	-	500
<b>Total</b>	<u>19,415</u>	<u>500</u>
<b>Expenditure on:</b>		
Raising funds	1,584	-
Charitable activities	1,511	-
Other	7,408	-
<b>Total</b>	<u>10,503</u>	<u>-</u>
<b>Net income</b>	<u>8,912</u>	<u>500</u>
<b>Net income before other gains/(losses)</b>	8,912	500
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>8,912</u>	<u>500</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	223,377	-
<b>Total funds carried forward</b>	<u><u>232,289</u></u>	<u><u>500</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2025 £
General donations	8,707	8,707
	<u>8,707</u>	<u>8,707</u>

5 Income from charitable activities

	Unrestricted £	Total 2025 £
Fund Raising income	11,315	11,315
	<u>11,315</u>	<u>11,315</u>

6 Income from investments

	Unrestricted	Total 2025
	£	£
Bank interest received	7,427	7,427
	<u>7,427</u>	<u>7,427</u>

7 Other income

	Restricted	Total 2025
	£	£
Other grants	500	500
	<u>500</u>	<u>500</u>

8 Expenditure on raising funds

	Unrestricted	Total 2025
	£	£
<i>Fundraising trading costs</i>		
	332	332
	<u>332</u>	<u>332</u>

9 Expenditure on charitable activities

	Unrestricted	Total 2025
	£	£
<i>Expenditure on charitable activities</i>		
Fund Raising income	1,982	1,982
<i>Governance costs</i>		
	<u>1,982</u>	<u>1,982</u>

10 Other expenditure

	Unrestricted	Total 2025
	£	£
Advertising	58	58
Premises costs	114	114
General administrative costs	1,211	1,211
Legal and professional costs	8,015	8,015
	<u>9,398</u>	<u>9,398</u>

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£
<b>Cost or revaluation</b>	
At 1 July 2024	37,949
Additions	14,437
At 30 June 2025	<u>52,386</u>
<b>Net book values</b>	
At 30 June 2025	<u>52,386</u>
At 30 June 2024	<u>37,949</u>

13 Debtors

	2025 £
Prepayments and accrued income	223
	<u>223</u>

14 Creditors:

amounts falling due within one year

	2025 £
Accruals	781
	<u>781</u>

15 Movement in funds

	At 1 July 2024	Incoming resources (including other gains/losses ) £	Resources expended  £
<b>Restricted funds:</b>			
<b>Restricted income funds:</b>			
Widecombe Parish council	500	500	-
<i>Total</i>	<u>500</u>	<u>500</u>	<u>-</u>
<b>Unrestricted funds:</b>			
<b>General funds</b>	232,289	27,449	(11,712)
<b>Total funds</b>	<u>232,789</u>	<u>27,949</u>	<u>(11,712)</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Widecombe Parish council      Landscaping and car park kerbing

Notes to the Accounts

16 Analysis of net assets between funds

	<b>Unrestricted funds £</b>
Fixed assets	52,386
Net current assets	196,640
	<u>249,026</u>

17 Reconciliation of net debt

	<b>At 1 July 2024 £</b>	<b>Cash flows £</b>
Cash and cash equivalents	195,060	2,138
	<u>195,060</u>	<u>2,138</u>
Net debt	<u>195,060</u>	<u>2,138</u>

18 Related party disclosures

***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.



**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
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**Notes to the Accounts**

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**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £
<b>Income and endowments from:</b>		
Donations and legacies	12,325	-
Charitable activities	5,419	-
Investments	1,671	-
Other	-	500
<b>Total</b>	<u>19,415</u>	<u>500</u>
<b>Expenditure on:</b>		
Raising funds	1,584	-
Charitable activities	1,511	-
Other	7,408	-
<b>Total</b>	<u>10,503</u>	<u>-</u>
<b>Net income</b>	<u>8,912</u>	<u>500</u>
<b>Net income before other gains/(losses)</b>	8,912	500
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>8,912</u>	<u>500</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	223,377	-
<b>Total funds carried forward</b>	<u><u>232,289</u></u>	<u><u>500</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2025 £
General donations	8,707	8,707
	<u>8,707</u>	<u>8,707</u>

5 Income from charitable activities

	Unrestricted £	Total 2025 £
Fund Raising income	11,315	11,315
	<u>11,315</u>	<u>11,315</u>

**Widcombe Community Hall CIO**  
**Notes to the Accounts**

**6 Income from investments**

<b>Unrestricted</b>	<b>Total</b>
<b>£</b>	<b>2025</b>
<b>£</b>	<b>£</b>
Bank interest received	7,427
<u>7,427</u>	<u>7,427</u>
<u>7,427</u>	<u>7,427</u>

**7 Other income**

<b>Restricted</b>	<b>Total</b>
<b>£</b>	<b>2025</b>
<b>£</b>	<b>£</b>
Other grants	500
<u>500</u>	<u>500</u>
<u>500</u>	<u>500</u>

**8 Expenditure on raising funds**

<b>Unrestricted</b>	<b>Total</b>
<b>£</b>	<b>2025</b>
<b>£</b>	<b>£</b>
<i>Fundraising trading costs</i>	332
<u>332</u>	<u>332</u>
<u>332</u>	<u>332</u>

**9 Expenditure on charitable activities**

<b>Unrestricted</b>	<b>Total</b>
<b>£</b>	<b>2025</b>
<b>£</b>	<b>£</b>
<i>Expenditure on charitable activities</i>	
Fund Raising income	1,982
<i>Governance costs</i>	1,982
<u>1,982</u>	<u>1,982</u>
<u>1,982</u>	<u>1,982</u>

**10 Other expenditure**

<b>Unrestricted</b>	<b>Total</b>
<b>£</b>	<b>2025</b>
<b>£</b>	<b>£</b>
Advertising	58
Premises costs	114
General administrative costs	1,211
Legal and professional costs	8,015
<u>9,398</u>	<u>9,398</u>
<u>9,398</u>	<u>9,398</u>

**11 Staff costs**

No employee received emoluments in excess of £60,000.

Widecombe Community Hall CIO

Notes to the Accounts

12 Tangible fixed assets

	£
<b>Cost or revaluation</b>	
At 1 July 2024	37,949
Additions	14,437
At 30 June 2025	<u>52,386</u>
<b>Net book values</b>	
At 30 June 2025	<u>52,386</u>
At 30 June 2024	<u>37,949</u>

13 Debtors

	2025
	£
Prepayments and accrued income	223
	<u>223</u>

14 Creditors:

amounts falling due within one year

	2025
	£
Accruals	781
	<u>781</u>

15 Movement in funds

	At 1 July 2024	Incoming resources (including other gains/losses ) £	Resources expended £
<b>Restricted funds:</b>			
<b>Restricted income funds:</b>			
Widecombe Parish council	500	500	-
<i>Total</i>	<u>500</u>	<u>500</u>	<u>-</u>
<b>Unrestricted funds:</b>			
<b>General funds</b>	232,289	27,449	(11,712)
<b>Total funds</b>	<u>232,789</u>	<u>27,949</u>	<u>(11,712)</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Widecombe Parish council      Landscaping and car park kerbing

16 Analysis of net assets between funds

	<b>Unrestricted funds</b>
	<b>£</b>
Fixed assets	52,386
Net current assets	196,640
	<u>249,026</u>

17 Reconciliation of net debt

	<b>At 1 July 2024</b>	<b>Cash flows</b>
	<b>£</b>	<b>£</b>
Cash and cash equivalents	195,060	2,138
	<u>195,060</u>	<u>2,138</u>
Net debt	<u>195,060</u>	<u>2,138</u>

18 Related party disclosures

***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.



**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Notes to the Accounts**

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

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3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £
<b>Income and endowments from:</b>		
Donations and legacies	12,325	-
Charitable activities	5,419	-
Investments	1,671	-
Other	-	500
<b>Total</b>	<u>19,415</u>	<u>500</u>
<b>Expenditure on:</b>		
Raising funds	1,584	-
Charitable activities	1,511	-
Other	7,408	-
<b>Total</b>	<u>10,503</u>	<u>-</u>
<b>Net income</b>	<u>8,912</u>	<u>500</u>
<b>Net income before other gains/(losses)</b>	8,912	500
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>8,912</u>	<u>500</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	223,377	-
<b>Total funds carried forward</b>	<u><u>232,289</u></u>	<u><u>500</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2025 £
General donations	8,707	8,707
	<u>8,707</u>	<u>8,707</u>

5 Income from charitable activities

	Unrestricted £	Total 2025 £
Fund Raising income	11,315	11,315
	<u>11,315</u>	<u>11,315</u>

**Widcombe Community Hall CIO**  
**Notes to the Accounts**

**6 Income from investments**

	<b>Unrestricted</b>	<b>Total 2025</b>
	<b>£</b>	<b>£</b>
Bank interest received	7,427	7,427
	<u>7,427</u>	<u>7,427</u>

**7 Other income**

	<b>Restricted</b>	<b>Total 2025</b>
	<b>£</b>	<b>£</b>
Other grants	500	500
	<u>500</u>	<u>500</u>

**8 Expenditure on raising funds**

	<b>Unrestricted</b>	<b>Total 2025</b>
	<b>£</b>	<b>£</b>
<i>Fundraising trading costs</i>		
	332	332
	<u>332</u>	<u>332</u>

**9 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total 2025</b>
	<b>£</b>	<b>£</b>
<i>Expenditure on charitable activities</i>		
Fund Raising income	1,982	1,982
<i>Governance costs</i>		
	<u>1,982</u>	<u>1,982</u>

**10 Other expenditure**

	<b>Unrestricted</b>	<b>Total 2025</b>
	<b>£</b>	<b>£</b>
Advertising	58	58
Premises costs	114	114
General administrative costs	1,211	1,211
Legal and professional costs	8,015	8,015
	<u>9,398</u>	<u>9,398</u>

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No employee received emoluments in excess of £60,000.

Widecombe Community Hall CIO

Notes to the Accounts

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	<b>£</b>
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At 1 July 2024	37,949
Additions	14,437
At 30 June 2025	<u>52,386</u>
<b>Net book values</b>	
At 30 June 2025	<u>52,386</u>
At 30 June 2024	<u>37,949</u>

13 Debtors

	<b>2025</b>
	<b>£</b>
Prepayments and accrued income	223
	<u>223</u>

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amounts falling due within one year

	<b>2025</b>
	<b>£</b>
Accruals	781
	<u>781</u>

15 Movement in funds

	<b>At 1 July 2024</b>	<b>Incoming resources (including other gains/losses )</b>	<b>Resources expended</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds:</b>			
<b>Restricted income funds:</b>			
Widecombe Parish council	500	500	-
<i>Total</i>	<u>500</u>	<u>500</u>	<u>-</u>
<b>Unrestricted funds:</b>			
<b>General funds</b>	232,289	27,449	(11,712)
<b>Total funds</b>	<u>232,789</u>	<u>27,949</u>	<u>(11,712)</u>

Purposes and restrictions in relation to the funds:

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Cash and cash equivalents	195,060	2,138
	<u>195,060</u>	<u>2,138</u>
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**Notes to the Accounts**

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Other expenditure	These are support costs not allocated to a particular activity.

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**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

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**Widcombe Community Hall CIO**  
**Detailed Statement of Financial Activities**  
**for the year ended 30 June 2025**

	Unrestricte d funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>				
Donations and legacies				
General donations	8,707	-	8,707	12,325
	<u>8,707</u>	<u>-</u>	<u>8,707</u>	<u>12,325</u>
Charitable activities				
Fund Raising income	11,315	-	11,315	5,419
	<u>11,315</u>	<u>-</u>	<u>11,315</u>	<u>5,419</u>
Investments				
Bank interest received	7,427	-	7,427	1,671
	<u>7,427</u>	<u>-</u>	<u>7,427</u>	<u>1,671</u>
Other				
Other grants	-	500	500	500
	<u>-</u>	<u>500</u>	<u>500</u>	<u>500</u>
<b>Total income and endowments</b>	<b>27,449</b>	<b>500</b>	<b>27,949</b>	<b>19,915</b>
<b>Expenditure on:</b>				
Costs of other trading activities				
	332	-	332	1,584
	<u>332</u>	<u>-</u>	<u>332</u>	<u>1,584</u>
<b>Total of expenditure on raising funds</b>	<b>332</b>	<b>-</b>	<b>332</b>	<b>1,584</b>
Charitable activities				
Fund Raising income	1,982	-	1,982	1,511
	<u>1,982</u>	<u>-</u>	<u>1,982</u>	<u>1,511</u>
<b>Total of expenditure on charitable activities</b>	<b>1,982</b>	<b>-</b>	<b>1,982</b>	<b>1,511</b>
Other expenditure				
Advertising	58	-	58	154
	<u>58</u>	<u>-</u>	<u>58</u>	<u>154</u>
Premises costs				
Rent	72	-	72	-
Premises repairs and maintenance	42	-	42	-
	<u>114</u>	<u>-</u>	<u>114</u>	<u>-</u>
General administrative costs, including depreciation and amortisation				
General insurances	712	-	712	677
Software, IT support and related costs	259	-	259	210

**Widcombe Community Hall CIO**  
**Detailed Statement of Financial Activities**

Stationery and printing	26	-	26	8
Subscriptions	214	-	214	202
	<u>1,211</u>	<u>-</u>	<u>1,211</u>	<u>1,097</u>
Legal and professional costs				
Audit/Independent examination fees	780	-	780	630
Other legal and professional costs	7,235	-	7,235	5,527
	<u>8,015</u>	<u>-</u>	<u>8,015</u>	<u>6,157</u>
<b>Total of expenditure of other costs</b>	<u>9,398</u>	<u>-</u>	<u>9,398</u>	<u>7,408</u>
<b>Total expenditure</b>	<u>11,712</u>	<u>-</u>	<u>11,712</u>	<u>10,503</u>
Net gains on investments	-	-	-	-
	<u>15,737</u>	<u>500</u>	<u>16,237</u>	<u>9,412</u>
<b>Net income</b>				
<b>Net income before other gains/(losses)</b>	<u>15,737</u>	<u>500</u>	<u>16,237</u>	<u>9,412</u>
Other Gains	-	-	-	-
	<u>15,737</u>	<u>500</u>	<u>16,237</u>	<u>9,412</u>
<b>Net movement in funds</b>				
<b>Reconciliation of funds:</b>				
Total funds brought forward	232,289	500	232,789	223,377
<b>Total funds carried forward</b>	<u>248,026</u>	<u>1,000</u>	<u>249,026</u>	<u>232,789</u>

**WIDECOMBE COMMUNITY HALL CIO**

England & Wales - Charity number 1182621

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# Accounts

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Widcombe Community Hall CIO

Charity No. 1182621

Company No. CE016936

Trustees' Report and Unaudited Accounts

30 June 2024

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Summary Income and Expenditure Account	7
Balance Sheet	8
Notes to the Accounts	9 to 15
Detailed Statement of Financial Activities	16 to 17

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2024.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE016936

Charity No. 1182621

Principal Office

Old Walls  
Widcombe-in-the-Moor  
Ponsworthy  
Newton Abbot  
TQ13 7FA  
Registered Office

Old Walls  
Widcombe-in-the-Moor  
Ponsworthy  
Newton Abbot  
TQ13 7FA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C.J. Elliott  
Y.M. Elliott  
C. Mayhead  
P. McAfee  
L.N. Mortimore  
A.J. Peake  
S.J. Reeve  
I. Russell

Accountants

Precise Accountants Ltd  
Unit 4 Seaton Park  
36 William Prance Road  
Derriford  
Plymouth  
PL6 5WR

## OBJECTIVES AND ACTIVITIES

Our charity's purposes, as set out in the objects contained in the charity's constitution, are to:

Establish and run a village hall and to promote for the benefit of the inhabitants of the Parish of Widcombe and all adjoining Parishes ("area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

We review our aims, objectives and activities each year. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

## ACHIEVEMENTS AND PERFORMANCE

Since the incorporation of the charity in 2019, we have been working to establish a new community hall in Widcombe.

Sub-committees, with clear Terms of Reference focus on 'Design' and 'Finance and Fundraising' issues, keep moving the project forward.

With planning permission granted and the Hayes Field now in the legal ownership of the charity, enabling works have progressed well, through the extensive use of local volunteers. A new site access has been created and the site has been drained and levelled with a new drainage swale now created. Volunteer teams continue to keep the site maintained and we have saved thousands of pounds through generously donated time, equipment and materials.

Work with our Architect, Andrew Kirby, continues to move the detailed design work forward and 3D models have now been generated and shared to give a great simulation of our plans.

Fundraising events have continued to be successful this year and we have now exceeded our local target of £50,000. We were Charity of the Year at the renowned Widcombe Fair in September 2023, held our first Valentines Dinner & Dance with live Auction and launched our 'Supporting Wall' initiative, selling engraved stones which will be built into the entrance.

## PLANS FOR FUTURE PERIODS

Significant fundraising is ongoing, with major grant funding applications being submitted in throughout 2024. Detailed design documents will be completed and tender packs will be issued to local contractors for bidding. Ongoing volunteer support will continue, particularly on-site where hands-on work can keep costs down and maintain a sense of community ownership of this project as it progresses. Fundraising and social events are also planned, including pop-up cake stalls, a Japanese Night and the annual Duck Race.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Widecombe Community Hall CIO  
Trustees Annual Report

Signed on behalf of the board

Y.M. Elliott  
Trustee  
26 September 2024

## Widcombe Community Hall CIO

### Independent Examiners Report

#### Independent Examiner's Report to the trustees of Widcombe Community Hall CIO

I report to the charity trustees on my examination of the financial statements of Widcombe Community Hall CIO for the year ended 30 June 2024.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Lee Hardacre FCCA/FMAAT  
Precise Accountants Ltd  
Unit 4 Seaton Park  
36 William Prance Road  
Derriford  
Plymouth  
PL6 5WR  
26 September 2024

Widcombe Community Hall CIO  
Statement of Financial Activities  
for the year ended 30 June 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	4	12,325	-	12,325	155,125
Charitable activities	5	5,419	-	5,419	4,042
Investments	6	1,671	-	1,671	518
Other	7	-	500	500	500
<b>Total</b>		<b>19,415</b>	<b>500</b>	<b>19,915</b>	<b>160,185</b>
Expenditure on:					
Raising funds	8	1,584	-	1,584	-
Charitable activities	9	1,511	-	1,511	903
Other	10	7,408	-	7,408	16,710
<b>Total</b>		<b>10,503</b>	<b>-</b>	<b>10,503</b>	<b>17,613</b>
Net gains on investments		-	-	-	-
<b>Net income</b>		<b>8,912</b>	<b>500</b>	<b>9,412</b>	<b>142,572</b>
Transfers between funds		-	-	-	-
<b>Net income before other gains/(losses)</b>		<b>8,912</b>	<b>500</b>	<b>9,412</b>	<b>142,572</b>
Other gains and losses					
<b>Net movement in funds</b>		<b>8,912</b>	<b>500</b>	<b>9,412</b>	<b>142,572</b>
Reconciliation of funds:					
<b>Total funds brought forward</b>		<b>223,377</b>	<b>-</b>	<b>223,377</b>	<b>80,805</b>
<b>Total funds carried forward</b>		<b>232,289</b>	<b>500</b>	<b>232,789</b>	<b>223,377</b>

Widcombe Community Hall CIO  
Summary Income and Expenditure Account  
for the year ended 30 June 2024

	2024 £	2023 £
Income	18,244	159,667
Interest and investment income	1,671	518
Gross income for the year	<u>19,915</u>	<u>160,185</u>
Expenditure	10,503	17,613
Total expenditure for the year	<u>10,503</u>	<u>17,613</u>
Net income before tax for the year	9,412	142,572
Net income for the year	<u>9,412</u>	<u>142,572</u>

Widecombe Community Hall CIO

Balance Sheet

at 30 June 2024

Company No. CE016936	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	37,949	27,603
		<u>37,949</u>	<u>27,603</u>
Current assets			
Debtors	13	410	-
Cash at bank and in hand		195,060	196,404
		<u>195,470</u>	<u>196,404</u>
Creditors: Amount falling due within one year	14	(630)	(630)
Net current assets		194,840	195,774
Total assets less current liabilities		<u>232,789</u>	<u>223,377</u>
Net assets excluding pension asset or liability		232,789	223,377
Total net assets		<u><u>232,789</u></u>	<u><u>223,377</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		500	-
		<u>500</u>	<u>-</u>
Unrestricted funds	15		
General funds		232,289	223,377
		<u>232,289</u>	<u>223,377</u>
Reserves	15		
Total funds		<u><u>232,789</u></u>	<u><u>223,377</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 26 September 2024

And signed on its behalf by:

Y.M. Elliott

Trustee

26 September 2024

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	155,125	-	155,125
Charitable activities	4,042	-	4,042
Investments	518	-	518
Other	-	500	500
Total	<u>159,685</u>	<u>500</u>	<u>160,185</u>
Expenditure on:			
Charitable activities	412	491	903
Other	2,101	14,609	16,710
Total	<u>2,513</u>	<u>15,100</u>	<u>17,613</u>
Net income	<u>157,172</u>	<u>(14,600)</u>	<u>142,572</u>
Net income before other gains/(losses)	157,172	(14,600)	142,572
Other gains and losses:			
Net movement in funds	<u>157,172</u>	<u>(14,600)</u>	<u>142,572</u>
Reconciliation of funds:			
Total funds brought forward	66,205	14,600	80,805
Total funds carried forward	<u><u>223,377</u></u>	<u><u>-</u></u>	<u><u>223,377</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
General donations	12,325	12,325	155,125
	<u>12,325</u>	<u>12,325</u>	<u>155,125</u>

5 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Fund Raising income	5,419	5,419	4,042
	<u>5,419</u>	<u>5,419</u>	<u>4,042</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank interest received	1,671	1,671	518
	<u>1,671</u>	<u>1,671</u>	<u>518</u>

7 Other income

	Restricted	Total 2024	Total 2023
	£	£	£
Other grants	500	500	500
	<u>500</u>	<u>500</u>	<u>500</u>

8 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Fundraising trading costs</i>	1,584	1,584	-
	<u>1,584</u>	<u>1,584</u>	<u>-</u>

9 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Fund Raising income	1,511	1,511	903
<i>Governance costs</i>			
	<u>1,511</u>	<u>1,511</u>	<u>903</u>

10 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Advertising	154	154	307
Premises costs	-	-	14,544
General administrative costs	1,097	1,097	1,006
Legal and professional costs	6,157	6,157	853
	<u>7,408</u>	<u>7,408</u>	<u>16,710</u>

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 July 2023	27,603	27,603
Additions	10,346	10,346
At 30 June 2024	<u>37,949</u>	<u>37,949</u>
Net book values		
At 30 June 2024	<u>37,949</u>	<u>37,949</u>
At 30 June 2023	<u>27,603</u>	<u>27,603</u>

13 Debtors

	2024 £	2023 £
Prepayments and accrued income	410	-
	<u>410</u>	<u>-</u>

14 Creditors:  
amounts falling due within one year

	2024 £	2023 £
Accruals	630	630
	<u>630</u>	<u>630</u>

15 Movement in funds

	At 1 July 2023 £	Incoming resources (including other gains/losses ) £	Resources expended £	At 30 June 2024 £
Restricted funds:				
Restricted income funds:				
Widecombe Parish council	-	500	-	500
<i>Total</i>	<u>-</u>	<u>500</u>	<u>-</u>	<u>500</u>
Unrestricted funds:				
General funds	223,377	19,415	(10,503)	232,289
Total funds	<u>223,377</u>	<u>19,915</u>	<u>(10,503)</u>	<u>232,789</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Widecombe Parish council      Construction spending (new site access, including new cattlegrid)

16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	37,949	37,949
Net current assets	194,840	194,840
	<u>232,789</u>	<u>232,789</u>

17 Reconciliation of net debt

	At 1 July 2023	Cash flows	At 30 June 2024
	£	£	£
Cash and cash equivalents	196,404	(1,344)	195,060
	<u>196,404</u>	<u>(1,344)</u>	<u>195,060</u>
Net debt	<u>196,404</u>	<u>(1,344)</u>	<u>195,060</u>

18 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Widcombe Community Hall CIO  
Detailed Statement of Financial Activities  
for the year ended 30 June 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
General donations	12,325	-	12,325	155,125
	<u>12,325</u>	<u>-</u>	<u>12,325</u>	<u>155,125</u>
Charitable activities				
Fund Raising income	5,419	-	5,419	4,042
	<u>5,419</u>	<u>-</u>	<u>5,419</u>	<u>4,042</u>
Investments				
Bank interest received	1,671	-	1,671	518
	<u>1,671</u>	<u>-</u>	<u>1,671</u>	<u>518</u>
Other				
Other grants	-	500	500	500
	<u>-</u>	<u>500</u>	<u>500</u>	<u>500</u>
Total income and endowments	19,415	500	19,915	160,185
Expenditure on:				
Costs of other trading activities				
	1,584	-	1,584	-
	<u>1,584</u>	<u>-</u>	<u>1,584</u>	<u>-</u>
Total of expenditure on raising funds	1,584	-	1,584	-
Charitable activities				
Fund Raising income	1,511	-	1,511	903
	<u>1,511</u>	<u>-</u>	<u>1,511</u>	<u>903</u>
Total of expenditure on charitable activities	1,511	-	1,511	903
Other expenditure				
Advertising	154	-	154	307
	<u>154</u>	<u>-</u>	<u>154</u>	<u>307</u>
Light, heat and power	-	-	-	100
Premises repairs and maintenance	-	-	-	14,444
	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,544</u>
General administrative costs, including depreciation and amortisation				
Equipment repairs and maintenance	-	-	-	35
General insurances	677	-	677	688

Widcombe Community Hall CIO  
Detailed Statement of Financial Activities

Software, IT support and related costs	210	-	210	48
Stationery and printing	8	-	8	-
Subscriptions	202	-	202	235
	<u>1,097</u>	<u>-</u>	<u>1,097</u>	<u>1,006</u>
Legal and professional costs				
Audit/Independent examination fees	630	-	630	630
Other legal and professional costs	5,527	-	5,527	223
	<u>6,157</u>	<u>-</u>	<u>6,157</u>	<u>853</u>
Total of expenditure of other costs	<u>7,408</u>	<u>-</u>	<u>7,408</u>	<u>16,710</u>
Total expenditure	10,503	-	10,503	17,613
Net gains on investments	-	-	-	-
	<u>8,912</u>	<u>500</u>	<u>9,412</u>	<u>142,572</u>
Net income				
Net income before other gains/(losses)	8,912	500	9,412	142,572
Other Gains	-	-	-	-
	<u>8,912</u>	<u>500</u>	<u>9,412</u>	<u>142,572</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	223,377	-	223,377	80,805
Total funds carried forward	<u>232,289</u>	<u>500</u>	<u>232,789</u>	<u>223,377</u>

**WIDECOMBE COMMUNITY HALL CIO**

England & Wales - Charity number 1182621

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# Accounts

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Widcombe Community Hall CIO

Charity No. 1182621

Company No. CE016936

Trustees' Report and Unaudited Accounts

30 June 2023

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Detailed Statement of Financial Activities	15 to 16

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE016936

Charity No. 1182621

Principal Office

Old Walls  
Widcombe-in-the-Moor  
Ponsworthy  
Newton Abbot  
TQ13 7FA  
Registered Office

Old Walls  
Widcombe-in-the-Moor  
Ponsworthy  
Newton Abbot  
TQ13 7FA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C.R. Blood (Resigned 10 October 2022)  
C.J. Elliott  
Y.M. Elliott  
C. Mayhead  
P. McAfee  
L.N. Mortimore  
A.J. Peake  
S.J. Reeve  
I. Russell

Accountants

Precise Accountants Ltd  
Unit 6, Brooklands  
Budshead Road  
Plymouth  
Devon  
PL6 5XR

## OBJECTIVES AND ACTIVITIES

Our charity's purposes, as set out in the objects contained in the charity's constitution, are to:

Establish and run a village hall and to promote for the benefit of the inhabitants of the Parish of Widcombe and all adjoining Parishes ("area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

We review our aims, objectives and activities each year. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

## ACHIEVEMENTS AND PERFORMANCE

Since the incorporation of the charity in 2019, we have been working to establish a new community hall in Widcombe. Sub-committees, with clear Terms of Reference focus on 'Design' and 'Finance and Fundraising' issues, keep moving the project forward. With planning permission granted and the Hayes Field now in the legal ownership of the charity, enabling works have commenced through the extensive use of local volunteers. A new site access has been created and the site has been drained and levelled.

Fundraising events have been successful this year and we now have over 80% of our local target of £50,000 raised. A very generous bequest was made to the charity from the late Gary Cooper and this, along with other successful grant applications, has bolstered the reserves of the charity in readiness for commencing the main construction. The local volunteer commitment (labour, free plant hire and gifted materials) has saved the charity tens of thousands of pounds and, importantly, re-affirmed the community support this project has behind it.

## PLANS FOR FUTURE PERIODS

Significant fundraising will commence with major grant funding applications being submitted in Autumn 2023. Detailed design documents will be completed and tender packs will be issued to local contractors for bidding. Ongoing volunteer support will continue, particularly on-site where hands-on work can keep costs down and maintain a sense of community ownership of this project as it progresses. Fundraising and social events are also planned, including a Valentines Dinner & Dance and the annual Duck Race.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Y.M. Elliott

Trustee

06 November 2023

Independent Examiner's Report to the trustees of Widcombe Community Hall CIO

I report to the charity trustees on my examination of the financial statements of Widcombe Community Hall CIO for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lee James Hardacre  
ACCA  
Precise Accountants Ltd  
Unit 6, Brooklands  
Budshead Road  
Plymouth  
Devon  
PL6 5XR  
06 November 2023

Widcombe Community Hall CIO  
Statement of Financial Activities  
for the year ended 30 June 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	4	155,125	-	155,125	5,894
Charitable activities	5	4,042	-	4,042	1,818
Investments	6	518	-	518	-
Other	7	-	500	500	12,000
Total		159,685	500	160,185	19,712
Expenditure on:					
Charitable activities	8	412	491	903	168
Other	9	2,101	14,609	16,710	2,034
Total		2,513	15,100	17,613	2,202
Net gains on investments		-	-	-	-
Net income		157,172	(14,600)	142,572	17,510
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		157,172	(14,600)	142,572	17,510
Other gains and losses					
Net movement in funds		157,172	(14,600)	142,572	17,510
Reconciliation of funds:					
Total funds brought forward		66,205	14,600	80,805	63,295
Total funds carried forward		223,377	-	223,377	80,805

Widcombe Community Hall CIO  
Summary Income and Expenditure Account  
for the year ended 30 June 2023

	2023 £	2022 £
Income	159,667	19,712
Interest and investment income	518	-
Gross income for the year	<u>160,185</u>	<u>19,712</u>
Expenditure	17,613	2,202
Total expenditure for the year	<u>17,613</u>	<u>2,202</u>
Net income before tax for the year	142,572	17,510
Net income for the year	<u><u>142,572</u></u>	<u><u>17,510</u></u>

Widcombe Community Hall CIO

Balance Sheet

at 30 June 2023

Company No. CE016936	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	11	27,603	1
		<u>27,603</u>	<u>1</u>
Current assets			
Cash at bank and in hand		196,404	81,404
		<u>196,404</u>	<u>81,404</u>
Creditors: Amount falling due within one year	12	(630)	(600)
Net current assets		<u>195,774</u>	<u>80,804</u>
Total assets less current liabilities		<u>223,377</u>	<u>80,805</u>
Net assets excluding pension asset or liability		<u>223,377</u>	<u>80,805</u>
Total net assets		<u><u>223,377</u></u>	<u><u>80,805</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		-	14,600
		<u>-</u>	<u>14,600</u>
Unrestricted funds	13		
General funds		223,377	66,205
		<u>223,377</u>	<u>66,205</u>
Reserves	13		
Total funds		<u><u>223,377</u></u>	<u><u>80,805</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 06 November 2023

And signed on its behalf by:

Y.M. Elliott

Trustee

06 November 2023

for the year ended 30 June 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	5,894	-	5,894
Charitable activities	1,818	-	1,818
Other	-	12,000	12,000
Total	<u>7,712</u>	<u>12,000</u>	<u>19,712</u>
Expenditure on:			
Charitable activities	168	-	168
Other	2,034	-	2,034
Total	<u>2,202</u>	<u>-</u>	<u>2,202</u>
Net income	<u>5,510</u>	<u>12,000</u>	<u>17,510</u>
Net income before other gains/(losses)	5,510	12,000	17,510
Other gains and losses:			
Net movement in funds	<u>5,510</u>	<u>12,000</u>	<u>17,510</u>
Reconciliation of funds:			
Total funds brought forward	60,695	2,600	63,295
Total funds carried forward	<u><u>66,205</u></u>	<u><u>14,600</u></u>	<u><u>80,805</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
General donations	155,125	155,125	5,894
	<u>155,125</u>	<u>155,125</u>	<u>5,894</u>

5 Income from charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
Fund Raising income	4,042	4,042	1,818
	<u>4,042</u>	<u>4,042</u>	<u>1,818</u>

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank interest received	518	518	-
	<u>518</u>	<u>518</u>	<u>-</u>

7 Other income

	Restricted	Total 2023	Total 2022
	£	£	£
Other grants	500	500	-
Lottery Community Fund	-	-	10,000
Norman Family Charitable Trust	-	-	2,000
	<u>500</u>	<u>500</u>	<u>12,000</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Fund Raising income	412	491	903	168
<i>Governance costs</i>				
	<u>412</u>	<u>491</u>	<u>903</u>	<u>168</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Advertising	-	307	307	-
Premises costs	377	14,167	14,544	30
General administrative costs	871	135	1,006	1,354
Legal and professional costs	853	-	853	650
	<u>2,101</u>	<u>14,609</u>	<u>16,710</u>	<u>2,034</u>

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 July 2022	1	1
Additions	27,602	27,602
At 30 June 2023	<u>27,603</u>	<u>27,603</u>
Net book values		
At 30 June 2023	<u>27,603</u>	<u>27,603</u>
At 30 June 2022	<u>1</u>	<u>1</u>

12 Creditors:

amounts falling due within one year

	2023 £	2022 £
Accruals	630	600
	<u>630</u>	<u>600</u>

13 Movement in funds

	At 1 July 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2023 £
Restricted funds:				
Restricted income funds:				
Lottery Community Fund	10,000	-	(10,000)	-
Norman Family Charitable Trust	2,000	-	(2,000)	-
Elmgrant Trust	2,500	-	(2,500)	-
Widecombe Parish Council	100	500	(600)	-
<i>Total</i>	<u>14,600</u>	<u>500</u>	<u>(15,100)</u>	<u>-</u>
Unrestricted funds:				
General funds	66,205	159,685	(2,513)	223,377
<b>Total funds</b>	<u><u>80,805</u></u>	<u><u>160,185</u></u>	<u><u>(17,613)</u></u>	<u><u>223,377</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Lottery Community Fund	Construction works, Community event, public liability insurance
Norman Family Charitable Trust	Construction spending (new site access, including drainage and surfacing)
Elmgrant Trust	Construction spending (new site access, including new cattlegrid)
Widecombe Parish Council	Mains electricity connection

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	27,603	27,603
Net current assets	195,774	195,774
	<u>223,377</u>	<u>223,377</u>

15 Reconciliation of net debt

	At 1 July 2022	Cash flows	At 30 June 2023
	£	£	£
Cash and cash equivalents	81,404	115,000	196,404
	<u>81,404</u>	<u>115,000</u>	<u>196,404</u>
Net debt	<u>81,404</u>	<u>115,000</u>	<u>196,404</u>

16 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Widcombe Community Hall CIO  
Detailed Statement of Financial Activities  
for the year ended 30 June 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
General donations	155,125	-	155,125	5,894
	<u>155,125</u>	<u>-</u>	<u>155,125</u>	<u>5,894</u>
Charitable activities				
Fund Raising income	4,042	-	4,042	1,818
	<u>4,042</u>	<u>-</u>	<u>4,042</u>	<u>1,818</u>
Investments				
Bank interest received	518	-	518	-
	<u>518</u>	<u>-</u>	<u>518</u>	<u>-</u>
Other				
Other grants	-	500	500	-
Lottery Community Fund	-	-	-	10,000
Norman Family Charitable Trust	-	-	-	2,000
	<u>-</u>	<u>500</u>	<u>500</u>	<u>12,000</u>
Total income and endowments	159,685	500	160,185	19,712
Expenditure on:				
Charitable activities				
Fund Raising income	412	491	903	168
	<u>412</u>	<u>491</u>	<u>903</u>	<u>168</u>
Total of expenditure on charitable activities	412	491	903	168
Other expenditure				
Advertising	-	307	307	-
	<u>-</u>	<u>307</u>	<u>307</u>	<u>-</u>
Premises costs				
Rent	-	-	-	30
Light, heat and power	-	100	100	-
Premises repairs and maintenance	377	14,067	14,444	-
	<u>377</u>	<u>14,167</u>	<u>14,544</u>	<u>30</u>

Widcombe Community Hall CIO  
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation				
Equipment repairs and maintenance	-	35	35	-
General insurances	588	100	688	1,107
Software, IT support and related costs	48	-	48	24
Subscriptions	235	-	235	223
	<u>871</u>	<u>135</u>	<u>1,006</u>	<u>1,354</u>
Legal and professional costs				
Audit/Independent examination fees	630	-	630	600
Other legal and professional costs	223	-	223	50
	<u>853</u>	<u>-</u>	<u>853</u>	<u>650</u>
Total of expenditure of other costs	<u>2,101</u>	<u>14,609</u>	<u>16,710</u>	<u>2,034</u>
Total expenditure	2,513	15,100	17,613	2,202
Net gains on investments	-	-	-	-
	<u>157,172</u>	<u>(14,600)</u>	<u>142,572</u>	<u>17,510</u>
Net income				
Net income before other gains/(losses)	157,172	(14,600)	142,572	17,510
Other Gains	-	-	-	-
	<u>157,172</u>	<u>(14,600)</u>	<u>142,572</u>	<u>17,510</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	66,205	14,600	80,805	63,295
Total funds carried forward	<u>223,377</u>	<u>-</u>	<u>223,377</u>	<u>80,805</u>

**WIDECOMBE COMMUNITY HALL CIO**

England & Wales - Charity number 1182621

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# Accounts

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**Widcombe Community Hall CIO**

**Charity No. 1182621**

**Company No. CE016936**

**Trustees' Report and Unaudited Accounts**

**30 June 2022**

# Widcombe Community Hall CIO

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**Widcombe Community Hall CIO**  
**Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. CE016936**

**Charity No. 1182621**

**Principal Office**

Old Walls  
Widcombe-in-the-Moor  
Ponsworthy  
Newton Abbot  
TQ13 7FA

**Registered Office**

Old Walls  
Widcombe-in-the-Moor  
Ponsworthy  
Newton Abbot  
TQ13 7FA

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

C.R. Blood  
E. Edworthy (Resigned 5 September 2021)  
C.J. Elliott  
Y.M. Elliott  
C. Mayhead  
P. McAfee  
L.N. Mortimore  
S.E. Mount-Thurston (Resigned 25 April 2022)  
A.J. Peake  
S.J. Reeve

**Accountants**

Precise Accountants Ltd  
Unit 6, Brooklands  
Budshead Road  
Plymouth  
Devon  
PL6 5XR

**OBJECTIVES AND ACTIVITIES**

Our charity's purposes, as set out in the objects contained in the charity's constitution, are to:

Establish and run a village hall and to promote for the benefit of the inhabitants of the Parish of Widcombe and all adjoining Parishes ("area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

We review our aims, objectives and activities each year. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**ACHIEVEMENTS AND PERFORMANCE**

Since the incorporation of the charity in 2019, we have been working to establish a new community hall in Widcombe.

Planning permission has been applied for and granted, securing the design and location of the planned building and its ancillary space.

Legal professionals have been employed to undertake the land transfer of the Hayes Field and the land is now owned by the charity, which will unlock future grant funding potential and provides security for the charity.

Sub-committees have been established with clear Terms of Reference to focus on 'Design' and 'Finance and Fundraising' issues to keep moving the project forward.

Fundraising events have resumed post-Covid, and we now have 66% of our local target of £50,000 raised.

**PLANS FOR FUTURE PERIODS**

Access Works, for which some ringfenced funds have already been received, will be undertaken in 2022. This will see the new access onto the site completed and the commencement of enabling works, such as drainage and connection to services. Many local volunteers are engaging with this work, keeping costs down and, importantly, re-affirming the community support this project has behind it.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Y.M. Elliott

Trustee

10 October 2022

## **Widcombe Community Hall CIO**

### **Independent Examiners Report**

#### **Independent Examiner's Report to the trustees of Widcombe Community Hall CIO**

I report to the charity trustees on my examination of the financial statements of Widcombe Community Hall CIO for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lee James Hardacre  
ACCA  
Precise Accountants Ltd  
Unit 6, Brooklands  
Budshead Road  
Plymouth  
Devon  
PL6 5XR  
10 October 2022

**Widcombe Community Hall CIO**  
**Statement of Financial Activities**  
for the year ended 30 June 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments</b>					
<b>from:</b>					
Donations and legacies	4	5,894	-	5,894	4,753
Charitable activities	5	1,818	-	1,818	632
Other	6	-	12,000	12,000	3,800
<b>Total</b>		<b>7,712</b>	<b>12,000</b>	<b>19,712</b>	<b>9,185</b>
<b>Expenditure on:</b>					
Charitable activities	7	168	-	168	35
Other	8	2,034	-	2,034	10,291
<b>Total</b>		<b>2,202</b>	<b>-</b>	<b>2,202</b>	<b>10,326</b>
Net gains on investments		-	-	-	-
<b>Net income/(expenditure)</b>		<b>5,510</b>	<b>12,000</b>	<b>17,510</b>	<b>(1,141)</b>
Transfers between funds		-	-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>5,510</b>	<b>12,000</b>	<b>17,510</b>	<b>(1,141)</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>5,510</b>	<b>12,000</b>	<b>17,510</b>	<b>(1,141)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		60,695	2,600	63,295	64,436
<b>Total funds carried forward</b>		<b>66,205</b>	<b>14,600</b>	<b>80,805</b>	<b>63,295</b>

**Widcombe Community Hall CIO**  
**Summary Income and Expenditure Account**  
**for the year ended 30 June 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Income	19,712	9,185
<b>Gross income for the year</b>	<u>19,712</u>	<u>9,185</u>
Expenditure	2,202	10,326
<b>Total expenditure for the year</b>	<u>2,202</u>	<u>10,326</u>
Net income/(expenditure) before tax for the year	17,510	(1,141)
<b>Net income /(expenditure )for the year</b>	<u><u>17,510</u></u>	<u><u>(1,141)</u></u>

**Widcombe Community Hall CIO****Balance Sheet**

at 30 June 2022

<b>Company No.</b>	<b>CE016936</b>	<b>Notes</b>	<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
	Tangible assets	10	<u>1</u>	<u>1</u>
			1	1
<b>Current assets</b>				
	Cash at bank and in hand		<u>81,404</u>	<u>63,893</u>
			81,404	63,893
	<b>Creditors: Amount falling due within one year</b>	11	<u>(600)</u>	<u>(599)</u>
			(600)	(599)
	<b>Net current assets</b>		80,804	63,294
	<b>Total assets less current liabilities</b>		<u>80,805</u>	<u>63,295</u>
	<b>Net assets excluding pension asset or liability</b>		80,805	63,295
	<b>Total net assets</b>		<u>80,805</u>	<u>63,295</u>
<b>The funds of the charity</b>				
<b>Restricted funds</b>				
	Restricted income funds	12	<u>14,600</u>	<u>2,600</u>
			14,600	2,600
<b>Unrestricted funds</b>				
	General funds	12	<u>66,205</u>	<u>60,695</u>
			66,205	60,695
<b>Reserves</b>				
			<u>80,805</u>	<u>63,295</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10 October 2022

And signed on its behalf by:

Y.M. Elliott

Trustee

10 October 2022

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## Widcombe Community Hall CIO

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Notes to the Accounts**

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
<b>Income and endowments from:</b>			
Donations and legacies	4,753	-	4,753
Charitable activities	632	-	632
Other	1,200	2,600	3,800
<b>Total</b>	<u>6,585</u>	<u>2,600</u>	<u>9,185</u>
<b>Expenditure on:</b>			
Charitable activities	35	-	35
Other	10,291	-	10,291
<b>Total</b>	<u>10,326</u>	<u>-</u>	<u>10,326</u>
<b>Net income</b>	<u>(3,741)</u>	<u>2,600</u>	<u>(1,141)</u>
<b>Net income before other gains/(losses)</b>	<u>(3,741)</u>	<u>2,600</u>	<u>(1,141)</u>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<u>(3,741)</u>	<u>2,600</u>	<u>(1,141)</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	64,436	-	64,436
<b>Total funds carried forward</b>	<u><u>60,695</u></u>	<u><u>2,600</u></u>	<u><u>63,295</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
General donations	5,894	5,894	4,753
	<u>5,894</u>	<u>5,894</u>	<u>4,753</u>

5 Income from charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
Fund raising - Other	1,818	1,818	632
	<u>1,818</u>	<u>1,818</u>	<u>632</u>

**Widcombe Community Hall CIO**

**Notes to the Accounts**

**6 Other income**

	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
		<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Other grants	-	-	3,800
Lottery Community Fund	10,000	10,000	-
Norman Family Charitable Trust	2,000	2,000	-
	<u>12,000</u>	<u>12,000</u>	<u>3,800</u>

**7 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<i>Expenditure on charitable activities</i>			
Fund raising - Other	168	168	35
<i>Governance costs</i>			
	<u>168</u>	<u>168</u>	<u>35</u>

**8 Other expenditure**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Premises costs	30	30	-
General administrative costs	1,354	1,354	2,736
Legal and professional costs	650	650	7,555
	<u>2,034</u>	<u>2,034</u>	<u>10,291</u>

**9 Staff costs**

No employee received emoluments in excess of £60,000.

**10 Tangible fixed assets**

	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
At 1 July 2021	<u>1</u>	<u>1</u>
At 30 June 2022	<u>1</u>	<u>1</u>
<b>Net book values</b>		
At 30 June 2022	<u>1</u>	<u>1</u>
At 30 June 2021	<u>1</u>	<u>1</u>

**11 Creditors:**

amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals	<u>600</u>	<u>599</u>
	<u>600</u>	<u>599</u>

12 Movement in funds

	At 1 July 2021	Incoming resources (including other gains/losses ) £	Resources expended £	At 30 June 2022 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
Access Works	2,600	12,000	-	14,600
<i>Total</i>	<u>2,600</u>	<u>12,000</u>	<u>-</u>	<u>14,600</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	60,695	7,712	(2,202)	66,205
<b>Total funds</b>	<u>63,295</u>	<u>19,712</u>	<u>(2,202)</u>	<u>80,805</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Access Works

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1	1
Net current assets	80,804	80,804
	<u>80,805</u>	<u>80,805</u>

14 Reconciliation of net debt

	At 1 July 2021 £	Cash flows £	At 30 June 2022 £
Cash and cash equivalents	63,893	17,511	81,404
	<u>63,893</u>	<u>17,511</u>	<u>81,404</u>
Net debt	<u>63,893</u>	<u>17,511</u>	<u>81,404</u>

15 Related party disclosures

**Controlling party**

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**Widcombe Community Hall CIO**  
**Detailed Statement of Financial Activities**  
**for the year ended 30 June 2022**

	Unrestrict ed funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>				
Donations and legacies				
General donations	5,894	-	5,894	4,753
	<u>5,894</u>	<u>-</u>	<u>5,894</u>	<u>4,753</u>
Charitable activities				
Fund raising - Other	1,818	-	1,818	632
	<u>1,818</u>	<u>-</u>	<u>1,818</u>	<u>632</u>
Other				
Other grants	-	-	-	3,800
Lottery Community Fund	-	10,000	10,000	-
Norman Family Charitable Trust	-	2,000	2,000	-
	<u>-</u>	<u>12,000</u>	<u>12,000</u>	<u>3,800</u>
<b>Total income and endowments</b>	<b>7,712</b>	<b>12,000</b>	<b>19,712</b>	<b>9,185</b>
<b>Expenditure on:</b>				
Charitable activities				
Fund raising - Other	168	-	168	35
	<u>168</u>	<u>-</u>	<u>168</u>	<u>35</u>
<b>Total of expenditure on charitable activities</b>	<b>168</b>	<b>-</b>	<b>168</b>	<b>35</b>
Premises costs				
Rent	30	-	30	-
	<u>30</u>	<u>-</u>	<u>30</u>	<u>-</u>
General administrative costs, including depreciation and amortisation				
General insurances	1,107	-	1,107	2,073
Software, IT support and related costs	24	-	24	405
Subscriptions	223	-	223	258
	<u>1,354</u>	<u>-</u>	<u>1,354</u>	<u>2,736</u>
Legal and professional costs				
Audit/Independent examination fees	600	-	600	600
Other legal and professional costs	50	-	50	6,955
	<u>650</u>	<u>-</u>	<u>650</u>	<u>7,555</u>
<b>Total of expenditure of other costs</b>	<b>2,034</b>	<b>-</b>	<b>2,034</b>	<b>10,291</b>
<b>Total expenditure</b>	<b>2,202</b>	<b>-</b>	<b>2,202</b>	<b>10,326</b>
Net gains on investments	-	-	-	-

**Widcombe Community Hall CIO**  
**Detailed Statement of Financial Activities**

<b>Net income/(expenditure)</b>	5,510	12,000	17,510	(1,141)
<b>Net income/(expenditure) before other gains/(losses)</b>	5,510	12,000	17,510	(1,141)
Other Gains	-	-	-	-
<b>Net movement in funds</b>	5,510	12,000	17,510	(1,141)
<b>Reconciliation of funds:</b>				
Total funds brought forward	60,695	2,600	63,295	64,436
<b>Total funds carried forward</b>	<b>66,205</b>	<b>14,600</b>	<b>80,805</b>	<b>63,295</b>

**WIDECOMBE COMMUNITY HALL CIO**

England & Wales - Charity number 1182621

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# Accounts

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## **Trustees' Annual Report 2020 - Widecombe Community Hall CIO**

### ***Purposes and Aims***

Our charity's purposes, as set out in the objects contained in the charity's constitution, are to:

Establish and run a village hall and to promote for the benefit of the inhabitants of the Parish of Widecombe and all adjoining Parishes ("area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

### ***Ensuring our work delivers our aims***

We review our aims, objectives and activities each year.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

All Trustees have attended a day of bespoke training from the NCVO covering Trustee roles and responsibilities.

### ***Review of the year***

Since the incorporation of the charity in 2019, we have been working to establish a new community hall in Widecombe.

Planning permission has been applied for and granted, securing the design and location of the planned building and its ancillary space.

Legal professionals have been employed to undertake the land transfer of the Hayes Field and the land is now owned by the charity, which will unlock future grant funding potential and provides security for the charity.

Sub-committees have been established with clear Terms of Reference to focus on 'Design' and 'Finance and Fundraising' issues to keep moving the project forward.

Fundraising events have been hampered this year due to Covid-19 restrictions, however, we now have 60% of our local target of £50,000 raised.

Plans are progressing for the commencement of our Access Works, for which some ringfenced funds have already been received. This will see the new access onto the site completed and the commencement of enabling works, such as drainage and connection to services.

Widcombe Community Hall CIO

Charity No. 1182621

Company No. CE016936

Trustees' Report and Unaudited Accounts

30 June 2021

	Pages
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Statement of Financial Activities	5
Summary Income and Expenditure Account	6
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Notes to the Accounts	8 to 13
Detailed Statement of Financial Activities	14 to 15

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2021.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE016936

Charity No. 1182621

Principal Office

Old Walls

Widcombe-in-the-Moor

Ponsworthy

Newton Abbot

TQ13 7FA

Registered Office

Old Walls

Widcombe-in-the-Moor

Ponsworthy

Newton Abbot

TQ13 7FA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C.R. Blood

E. Edworthy (Resigned 5 September 2021)

C.J. Elliott

Y.M. Elliott

L.N. Mortimore

A.J. Peake

S.J. Reeve

Accountants

Precise Accountants Ltd

Unit 6, Brooklands

Budshead Road

Plymouth

Devon

PL6 5XR

## OBJECTIVES AND ACTIVITIES

Our charity's purposes, as set out in the objects contained in the charity's constitution, are to:

establish and run a village hall and to promote for the benefit of the inhabitants of the Parish of Widecombe and all adjoining Parishes ("area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

We review our aims, objectives and activities each year. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. All Trustees have attended a day of bespoke training from the NCVO covering Trustee roles and responsibilities.

## ACHIEVEMENTS AND PERFORMANCE

Since the incorporation of the charity in 2019, we have been working to establish a new community hall in Widecombe. Planning permission has been applied for and granted, securing the design and location of the planned building and its ancillary space. Legal professionals have been employed to undertake the land transfer of the Hayes Field and the land is now owned by the charity, which will unlock future grant funding potential and provides security for the charity. Sub-committees have been established with clear Terms of Reference to focus on 'Design' and 'Finance and Fundraising' issues to keep moving the project forward. Fundraising events have been hampered this year due to Covid-19 restrictions, however, we now have 60% of our local target of £50,000 raised.

## PLANS FOR FUTURE PERIODS

Plans are progressing for the commencement of our Access Works, for which some ringfenced funds have already been received. This will see the new access onto the site completed and the commencement of enabling works, such as drainage and connection to services. This work is expected to be completed by Autumn 2022. Planning conditions need to be discharged and further fundraising will continue to enable us to move forward with planning the main hall construction.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Y.M. Elliott  
Trustee  
01 February 2022

Independent Examiner's Report to the trustees of Widcombe Community Hall CIO

I report to the charity trustees on my examination of the accounts of Widcombe Community Hall CIO for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lee James Hardacre  
ACCA  
Precise Accountants Ltd  
Unit 6, Brooklands  
Budshead Road  
Plymouth  
Devon  
PL6 5XR  
01 February 2022

Widcombe Community Hall CIO  
Statement of Financial Activities  
for the year ended 30 June 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	4	4,753	-	4,753	63,103
Charitable activities	5	632	-	632	10,224
Other	6	1,200	2,600	3,800	13,115
<b>Total</b>		<b>6,585</b>	<b>2,600</b>	<b>9,185</b>	<b>86,442</b>
Expenditure on:					
Charitable activities	7	35	-	35	3,514
Other	8	10,291	-	10,291	18,492
<b>Total</b>		<b>10,326</b>	<b>-</b>	<b>10,326</b>	<b>22,006</b>
Net gains on investments		-	-	-	-
Net (expenditure)/income		(3,741)	2,600	(1,141)	64,436
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(3,741)	2,600	(1,141)	64,436
Other gains and losses					
Net movement in funds		(3,741)	2,600	(1,141)	64,436
Reconciliation of funds:					
Total funds brought forward		64,436	-	64,436	-
Total funds carried forward		<u>60,695</u>	<u>2,600</u>	<u>63,295</u>	<u>64,436</u>

Widecombe Community Hall CIO  
Summary Income and Expenditure Account  
for the year ended 30 June 2021

	2021 £	2020 £
Income	9,185	86,442
Gross income for the year	<u>9,185</u>	<u>86,442</u>
Expenditure	10,326	22,006
Total expenditure for the year	<u>10,326</u>	<u>22,006</u>
Net (expenditure)/income before tax for the year	(1,141)	64,436
Net (expenditure )/income for the year	<u>(1,141)</u>	<u>64,436</u>

Widecombe Community Hall CIO

Balance Sheet

at 30 June 2021

Company No. CE016936	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	<u>1</u>	<u>-</u>
		1	-
Current assets			
Cash at bank and in hand		<u>63,893</u>	<u>65,036</u>
		63,893	65,036
Creditors: Amount falling due within one year	11	<u>(599)</u>	<u>(600)</u>
Net current assets		63,294	64,436
Total assets less current liabilities		<u>63,295</u>	<u>64,436</u>
Net assets excluding pension asset or liability		63,295	64,436
Total net assets		<u><u>63,295</u></u>	<u><u>64,436</u></u>
The funds of the charity			
Restricted funds	12		
Restricted income funds		<u>2,600</u>	<u>-</u>
		2,600	-
Unrestricted funds	12		
General funds		<u>60,695</u>	<u>64,436</u>
		60,695	64,436
Reserves	12		
Total funds		<u><u>63,295</u></u>	<u><u>64,436</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 01 February 2022

And signed on its behalf by:

Y.M. Elliott

Trustee

01 February 2022

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	63,103	63,103
Charitable activities	10,224	10,224
Other	13,115	13,115
Total	<u>86,442</u>	<u>86,442</u>
Expenditure on:		
Charitable activities	3,514	3,514
Other	18,492	18,492
Total	<u>22,006</u>	<u>22,006</u>
Net income	<u>64,436</u>	<u>64,436</u>
Net income before other gains/(losses)	64,436	64,436
Other gains and losses:		
Net movement in funds	<u>64,436</u>	<u>64,436</u>
Reconciliation of funds:		
Total funds carried forward	<u><u>64,436</u></u>	<u><u>64,436</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
General donations	4,753	4,753	52,806
Widcombe Steering Group	-	-	10,297
	<u>4,753</u>	<u>4,753</u>	<u>63,103</u>

5 Income from charitable activities

	Unrestricted £	Total 2021 £	Total 2020 £
Fund raising - Barn Dance	-	-	2,104
Fund raising - Auction Night	-	-	5,155
Fund raising - Open Gardens 2019	-	-	1,029
Fund raising - Other	632	632	1,936
	<u>632</u>	<u>632</u>	<u>10,224</u>

6 Other income

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Bright Ideas grant	-	-	-	12,665
Other grants	1,200	2,600	3,800	450
	<u>1,200</u>	<u>2,600</u>	<u>3,800</u>	<u>13,115</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Fund raising - Other	35	35	3,514
Governance costs			
	<u>35</u>	<u>35</u>	<u>3,514</u>

8 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Employee costs	-	-	1,283
Premises costs	-	-	40
General administrative costs	2,736	2,736	1,682
Legal and professional costs	7,555	7,555	15,487
	<u>10,291</u>	<u>10,291</u>	<u>18,492</u>

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
Additions	1	1
At 30 June 2021	<u>1</u>	<u>1</u>
Net book values		
At 30 June 2021	<u>1</u>	<u>1</u>

11 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	599	600
	<u>599</u>	<u>600</u>

12 Movement in funds

	At 1 July 2020	Incoming resources (including other gains/losses ) £	Resources expended £	At 30 June 2021 £
Restricted funds:				
Restricted income funds:				
Access Works	-	2,600	-	2,600
<i>Total</i>	<u>-</u>	<u>2,600</u>	<u>-</u>	<u>2,600</u>
Unrestricted funds:				
General funds	64,436	6,585	(10,326)	60,695
Revaluation Reserves:				
<b>Total funds</b>	<u><u>64,436</u></u>	<u><u>9,185</u></u>	<u><u>(10,326)</u></u>	<u><u>63,295</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Access Works

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1	1
Net current assets	63,294	63,294
	<u><u>63,295</u></u>	<u><u>63,295</u></u>

14 Reconciliation of net debt

	At 1 July 2020 £	Cash flows £	At 30 June 2021 £
Cash and cash equivalents	65,036	(1,143)	63,893
	<u>65,036</u>	<u>(1,143)</u>	<u>63,893</u>
Net debt	<u>65,036</u>	<u>(1,143)</u>	<u>63,893</u>

15 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Widecombe Community Hall CIO  
Detailed Statement of Financial Activities  
for the year ended 30 June 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
General donations	4,753	-	4,753	52,806
Widecombe Steering Group	-	-	-	10,297
	<u>4,753</u>	<u>-</u>	<u>4,753</u>	<u>63,103</u>
Charitable activities				
Fund raising - Barn Dance	-	-	-	2,104
Fund raising - Auction Night	-	-	-	5,155
Fund raising - Open Gardens 2019	-	-	-	1,029
Fund raising - Other	632	-	632	1,936
	<u>632</u>	<u>-</u>	<u>632</u>	<u>10,224</u>
Other				
Bright Ideas grant	-	-	-	12,665
Other grants	1,200	2,600	3,800	450
	<u>1,200</u>	<u>2,600</u>	<u>3,800</u>	<u>13,115</u>
Total income and endowments	6,585	2,600	9,185	86,442
Expenditure on:				
Charitable activities				
Fund raising - Other	35	-	35	3,514
	<u>35</u>	<u>-</u>	<u>35</u>	<u>3,514</u>
Total of expenditure on charitable activities	35	-	35	3,514
Staff training	-	-	-	1,283
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,283</u>
Rent	-	-	-	40
	<u>-</u>	<u>-</u>	<u>-</u>	<u>40</u>
General administrative costs, including depreciation and amortisation				
General insurances	2,073	-	2,073	1,337
Software, IT support and related costs	405	-	405	-
Stationery and printing	-	-	-	166
Subscriptions	258	-	258	179
	<u>2,736</u>	<u>-</u>	<u>2,736</u>	<u>1,682</u>
Legal and professional costs				
Audit/Independent examination fees	600	-	600	600
Other legal and professional costs	6,955	-	6,955	14,887
	<u>7,555</u>	<u>-</u>	<u>7,555</u>	<u>15,487</u>
Total of expenditure of other costs	<u>10,291</u>	<u>-</u>	<u>10,291</u>	<u>18,492</u>

Widcombe Community Hall CIO  
Detailed Statement of Financial Activities

Total expenditure	10,326	-	10,326	22,006
Net gains on investments	-	-	-	-
	<u>(3,741)</u>	<u>2,600</u>	<u>(1,141)</u>	<u>64,436</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>(3,741)</u>	<u>2,600</u>	<u>(1,141)</u>	<u>64,436</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(3,741)</u>	<u>2,600</u>	<u>(1,141)</u>	<u>64,436</u>
Reconciliation of funds:				
Total funds brought forward	64,436	-	64,436	-
Total funds carried forward	<u>60,695</u>	<u>2,600</u>	<u>63,295</u>	<u>64,436</u>