

IN CHRIST WE CAN INTERNATIONAL CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2022

CHARITY NUMBER: 1182618

IN CHRIST WE CAN INTERNATIONAL CHURCH
106 LORD STREET
WOLVERHAMPTON
WV14 6HF

INDEX

	<u>Page</u>
Index	1
Trustee's Report	2 – 3
Independent Examiner's Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes on the financial Statements	7

IN CHRIST WE CAN INTERNATIONAL CHURCH

TRUSTEES' REPORT YEAR ENDED 30TH JUNE 2022

The trustees are pleased to present their report for the year ended 30th June 2022 for the charity Divinely Inspired Ministries International with charity number 1182618.

The Trustees of the charity are: Rev Sarah Omorogbe
Esther Johnson
Lawrence Dada
Mercy Asiazobor
Stella Kuadugah

The principal address of the charity is : 106 Lord Street
Wolverhampton
WV14 6HF

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 25th March 2019. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful worship services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The income of the charity is above £31,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and expenses for running its church services.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 22nd November 2022 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
IN CHRIST WE CAN INTERNATIONAL CHURCH

I report on the accounts of the church for the year ended 30th June 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept(in accordance with section 41 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (95) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
95 Miles Road
Mitcham
Surrey
CR4 3FH

IN CHRIST WE CAN INTERNATIONAL CHURCH

ACCOUNTS FOR THE YEAR ENDED 30th June 2022

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2022	£/2021
Tithes and Offerings	24692	13236
Covid-19 Support	0	5000
Grant	4500	10000
Other donations	2280	
Total Receipts	31472	28236
Direct Charitable Expenditure		
Hall Rent	11200	10800
Hospitality	1061	460
Light	1774	661
Heat	510	199
Supplies	1184	451
Telephone	399	0
Vehicle expenses	2855	1708
Renovations and Repairs	165	0
Stationery	337	385
Professional fees	700	850
Wages	5138	2708
Training	1053	450
Website costs	300	
	26676	18672
Other Expenditure		
Equipment	6378	556
Bank charges	161	
Subscriptions	1880	
	8419	556
Total Payments	35095	19228
Net Receipts/(Payments) for the year	-3623	9008
Loan	-2230	-2230
Cash funds brought forward	5718	-1060
Cash Funds at the end of the year	-135	5718

IN CHRIST WE CAN INTERNATIONAL CHURCH

2 Statements of Assets and Liabilities at 30th June 2022

Monetary Assets

Cash Funds

Unrestricted Funds

£/2022

2021

£ £

Bank	-135	5718
Cash in Hand		

Total Cash Funds

-135 5718

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Equipments	6293	1488
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6293 1488

Liabilities

Loan to Church	5270	5270
Bookkeeping Services	180	180

NET ASSETS

708 1756

These accounts were approved by the trustees and signed on their behalf by:

Rev Sarah Omorogbe

IN CHRIST WE CAN INTERNATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th June 2022

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% reducing balance method