

NEO COMMUNITY

England & Wales · Charity number 1182608

Details

Status Registered

Legal form CIO

Registered 2019-03-22

Register [View on the Charity Commission register](#)

Contact

Address The Youth Centre
Beaconsfield Close
Birkenhead
CH42 3YN

Phone 01516475981

Email info@neocommunity.org.uk

Website www.neocommunity.org.uk

Activities

Objects: 1) THE PREVENTION AND RELIEF OF POVERTY, IN PARTICULAR BY CO-ORDINATING AND DEVELOPING SERVICES FOR THE PROVISION AND DISTRIBUTION OF FOOD TO THOSE IN NEED;2) THE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE BY THE PROVISION OF ITEMS, SERVICES, INFORMATION AND ADVICE;3) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; AND4) THE ADVANCEMENT OF EDUCATION IN THE SUBJECTS OF HEALTHY EATING, NUTRITION AND FOOD PREPARATION, IN PARTICULAR BY THE PROVISION OF TRAINING, ACTIVITIES, INFORMATION AND ADVICE DESIGNED TO PROMOTE THE HEALTH BENEFITS OF EATING A BALANCED, NUTRITIOUS DIET AND DEVELOP SKILLS IN FOOD HYGIENE, PREPARATION AND SERVICE.

Activities: Neo Community is a charity to support community led change in our area and empower others to support each other and create sustainable community ran resources and support offers.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-30	£869,471	£859,741	£95,716	15
2024-01-30	£908,055	£851,151	£85,986	14
2023-01-30	£987,510	£1,075,099	£29,082	15
2022-01-30	£948,528	£938,359	£116,672	9
2021-01-30	£813,580	£721,333	£106,503	8

Trustees

Name	Role	Appointed
JUDITH BLACOW	Chair	2017-06-01
Alan Woods		2021-04-01
Anne Parsons		2021-04-01
DANNY HART		2017-06-01
ELAINE FENELLA OWEN		2018-10-20
Janet Heath		2021-04-01
Lindsey Edwards		2021-04-01
Luke O'Dowd		2022-04-01
Matthew Davies		2020-05-13
SHEENA MCDERMOTT		2018-10-20

NEO COMMUNITY

England & Wales - Charity number 1182608

Accounts

The Charity Registration Number is :- 1182608

Neo Community
Report and Accounts
30 January 2025



Community

Neo Community

Report and accounts for the year ended 30 January 2025

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Neo Community

Trustees' Annual Report for the year ended 30 January 2025

The Trustees present their Report and Accounts for the year ended 30 January 2025.

Reference and administrative details

The charity name.

The legal name of the charity is:- Neo Community.

The charity is also known by its operating name, Neo Community.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1182608.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

The Youth Centre

Beaconsfield Close, Birkenhead

CH42 3YN

Telephone 0151 647 5981

Email Address: www.neocommunity.org.uk Web address: info@neocommunity.org.uk

The Trustees served as Trustees during the year ended 30 January 2025 and who were in office on the date the report was approved were:-

Judi Blacow (Chair)

Matthew Davies

Lindsey Edwards

Danny Hart

Janet Heath

Sheena McDermott

Luke O'Dowd

Elaine Owen

Anne Parsons

Alan Woods

At the Annual General Meeting Sheena McDermott, Danny Hart, Elaine Owen, Matthew Davies and Judi Blacow retire as trustees, but are eligible for reappointment.

All the trustees are also members of the charity.

Neo Community

Trustees' Annual Report for the year ended 30 January 2025

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

NEO Community is committed to promoting the growth of self-sustaining, resilient communities. NEO is at the forefront of reducing food waste and food insecurity through awareness, education, and food provision.

Through the provision of services and activities, the charity works with communities where hardship and deprivation are evident. Working with people regardless of faith, ethnic or social background, the charity provides support and a range of community services including the provision of affordable healthy food.

The main activities undertaken in relation to those purposes during the year.

To support the CIOs objectives, a selection of the services provided from Beaconsfield Community House are listed below:

- Community food and supplies market
- Community cafe
- Wellbeing services
- Crisis support
- Healthy food education
- Youth Club Offer
- Family club
- School holiday services

NEO continues to work collaboratively with other service providers, helping to provide wrap around support to service users.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

In addition to the activities noted above, NEO have branched out to offer a South Wirral Community Support project. This started in 2023, with funding from the National Lottery – Reaching Communities Fund. This has allowed us to deliver Social Sports Clubs, Look to launch a community library and reach out and listen to the Communities of South Wirral, then deliver social action within the areas.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

Plans for 2025/2026 include:

- Continuing with the programme to increase the number of schools in our Schools Partnership, along with relevant training and stock provision.
- Continuation of building improvements
- Developing our South Wirral Community Outreach offer
- Continue to grow and develop our Community Learning Programme

Neo Community

Trustees' Annual Report for the year ended 30 January 2025

The contribution of volunteers during the year.

NEO's team of volunteers (core team of around 32 regular volunteers) are reflective of the diverse make-up of the community. All undergo relevant background/safeguarding checks, and all complete NEO's induction process on starting. This provides all the necessary organisational background; Basic First Aid; Safeguarding; GDPR etc. along with how to access practical support and guidance for themselves and for others. All volunteers take an active part in team meetings and are encouraged to give feedback and share knowledge. Time is set-aside during meetings to discuss volunteer issues and development plans and additional training opportunities are available for those keen to progress.

The main achievements and performance of the charity during the year.

- Community food and supplies market Footfall – 500 per week
- Community café Footfall – 500 per week
- Wellbeing services Footfall – 500 per week
- Crisis support Reached over 15,000 households
- Healthy food education Trained 20 other organisations
- Youth club Offer Over 100 registered children aged 8-17
- Family club We have 25 families registered
- School holiday services Delivered holiday clubs throughout the year to nearly 300 children

Fundraising activities during the year.

NEO continues to encourage membership of the NEO 50, whereby local businesses pledge their support with regular financial or "in kind" donations.

Neo also receives unsolicited donations from the public.

We also operate a 'pay as you feel' basis across all our offers from the shop, café to participation in all activities.

The significant charitable activities undertaken in the year.

A significant activity we have seen grow this last year has been the Neo School Partnership. We have seen our 9 social supermarkets in school grow in demand, but also grow in compassion and delivery. We have been able to train all of our volunteers to be the friendly, supportive and approachable person. We have seen a 32% increase in our footfall and engagement from 2023/24 – 2024-25.

How the achievements during the year measure up to the objectives set.

The trustees are reassured that the outcomes and impact of Neo Communities Achievements has exceeded expectation.

Neo Community

Trustees' Annual Report for the year ended 30 January 2025

The performance of material fundraising activities during the year against the fundraising objectives set.

The board had set a fundraising target for the year, this covers grants and trusts, donations, Neo 50 and other fundraising initiatives. During 2024/25 Neo Community Exceeded this target and generated funds for future years also by securing grant funding across multiple years.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Trustees are selected based upon professional skills to complement those of existing board members.

The policies and procedures for the induction and training of trustees.

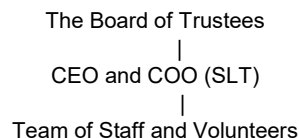
Induction involves attending board meetings prior to appointment, meeting the management team and the Board and receiving copies of policies, business plans and accounts. Training is continually assessed and implemented by facilitators as required.

Existing Trustees have participated in training and capacity building to ensure that they understand their legal obligations. Trustees are provided with a comprehensive induction pack along with peer support and mentoring. Trustees are encouraged to attend appropriate internal/external training events where these will facilitate understanding of their role.

Training offered during the year included:

- Trustee online briefings provided by the Charity Commission
- Charity governance training
- Continued programme of presentations and information papers at the Board

The charity's organisational structure.



How the charity makes decisions and how decisions are delegated.

The Board of Trustees makes decisions based on the key objectives of Neo Community. The direction and workflow is hugely based on need and delivered and directed by the CEO and the team, however the Board has regular updates on projects, KPI's and Funding. This allows the trustees to have ongoing oversight and makes key decisions on changes, alterations and changes of direction.

All funding Applications are approved by at least one trustee before submission, so the board has oversight on what commitments Neo Community are accepting.

Neo Community

Trustees' Annual Report for the year ended 30 January 2025

The Chief Executive Officer and other senior management personnel to whom day to day management is delegated

Ema Wilkes – Chief Executive Officer – Neo Community

Adam Mellor – Chief Operating Officer – Neo Community

Setting pay and remuneration of key management personnel

The remuneration of key management personnel is determined by the board of trustees. The trustees consider the seniority of the post, the expertise and experience of the post holder, the local market conditions and sector market conditions for remuneration, and benchmarking information from similar organisations in determining the remuneration of key management personnel.

The charity's relationships with related parties.

Bankers Lloyds Bank plc, 1 Borough Pavement, Grange Precinct, Birkenhead CH41 2XX

Bankers Metro Bank, One Southampton Row, London WC1B 5HA

Financial review

The charity's financial position at the end of the year ended 30 January 2025

The financial position of the charity at 30 January 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025	2024
	£	£
Net income	9,730	56,904
Unrestricted Revenue Funds available for the general purposes of the charity	95,716	85,986
Total Funds	95,716	85,986

Financial review of the position at the reporting date, 30 January 2025 .

The trustees consider the financial performance by the charity during the year to have been satisfactory. We have been able to accumulate reserves. The budgeting for 2025/26 will also aim to build on this and develop further reserves.

Neo Community

Trustees' Annual Report for the year ended 30 January 2025

Policies on reserves.

It is the Charity's policy to hold free reserves in its unrestricted funds to establish an appropriate level of working capital and to protect the future operations of the Charity from the effects of any unforeseen variations in its income streams as part of policy of good financial management practice.

The Trustees have set a reserves policy which requires free reserves to be maintained at a level which can ensure that NEO Community's core charitable objectives can continue to be delivered even during a period of unforeseen difficulty.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It considers:

- The resources required to manage and adjust staffing levels across the charity
- The resources required to fulfil existing contracts, leases and other obligations and commitments.

Based on these principles, the required target level of free reserves on 31 March 2024 has been calculated as £90,000.

Business plans are regularly reviewed by management to ensure efficient use of resources, successful delivery of activities and sustainability. The charity will continue to build up its free reserves over time to meet the required target level.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

Nothing to note

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The Trustees actively review the major risks, which the charity faces, on a regular basis. The Trustees believe that maintaining the unrestricted reserves and combined with the annual review of the controls over key financial systems, provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which the organisation face and confirm that established systems are in place to mitigate these risks.

Factors likely to affect future financial performance .

Factors that may affect future financial performance are:

- Competition and demand on funding opportunities
- The impact of global and national factors that impact on the cost of living in households, this impact demands on our services.
- Cost of employing staff – minimum wage increases, and we try and be a living wage employer.

Neo Community

Trustees' Annual Report for the year ended 30 January 2025

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Plans for 2025/2026 include:

- Continuing with the programme to increase the number of schools in our Schools Partnership, along with relevant training and stock provision.
- Continuation of building improvements
- Developing The South Wirral Community Outreach programme
- Launch and deliver a Community Learning offer

Details of The Independent Examiner

Matthew Brown
Member of CIPFA
Studio 6, Bluecoat Chambers
College Lane
Liverpool
L1 3BX

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

Neo Community

Trustees' Annual Report for the year ended 30 January 2025

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 15 October 2025.



Judi Blacow
Trustee

Neo Community

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 30 January 2025

I report to the Trustees on my examination of the financial statements of the charity on pages 11 to 30 for the year ended 30 January 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 18.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of CIPFA, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Neo Community

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The gross income of the charity in the year ended 30 January 2025 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of CIPFA;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Matthew Brown - Independent Examiner
CIPFA
Studio 6, Bluecoat Chambers
College Lane
Liverpool
L1 3BX

This report was signed on 17 October 2025

Neo Community - Statement of Financial Activities for the year ended 30 January 2025

Statement of Financial Activities for the year ended 30 January 2025

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Income & Endowments from:				
Donations & Legacies	151,358	81,375	232,733	186,480
Charitable activities	636,429	-	636,429	721,284
Investments	309	-	309	291
Total income	788,096	81,375	869,471	908,055
Expenditure on:				
Charitable activities	778,366	81,375	859,741	851,151
Total expenditure	778,366	81,375	859,741	851,151
Net income for the year	9,730	-	9,730	56,904
Net income after transfers	9,730	-	9,730	56,904
Net movement in funds	9,730	-	9,730	56,904
Reconciliation of funds:-				
Total funds brought forward	85,986	-	85,986	29,082
Total funds carried forward	95,716	-	95,716	85,986

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 18 to 30 form an integral part of these accounts.

Neo Community - Statement of Financial Activities for the year ended 30 January 2025

Neo Community - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2024	2024	2024
	£	£	£
Income & Endowments from:			
Donations & Legacies	146,855	39,625	186,480
Charitable activities	721,284	-	721,284
Investments	291	-	291
Total income	868,430	39,625	908,055
Expenditure on:			
Charitable activities	813,526	37,625	851,151
Total expenditure	813,526	37,625	851,151
Net income for the year	54,904	2,000	56,904
Net income after transfers	54,904	2,000	56,904
Net movement in funds	54,904	2,000	56,904
Reconciliation of funds:-			
Total funds brought forward	29,082	-	29,082
Total funds carried forward	83,986	2,000	85,986

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 18 to 30 form an integral part of these accounts.

Neo Community - Statement of Financial Activities for the year ended 30 January 2025

Neo Community - Resources applied in the year ended 30 January 2025 towards fixed assets for Charity use:-

	2025 £	2024 £
Funds generated in the year as detailed in the SOFA	-	-
Resources applied on functional fixed assets	(33,001)	(31,270)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(33,001)</u>	<u>(31,270)</u>

Movements in revenue and capital funds for the year ended 30 January 2025

Revenue accumulated funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last year Total Funds 2024 £
Accumulated funds brought forward	85,986	-	85,986	29,082
Recognised gains and losses before transfers	9,730	-	9,730	56,904
	95,716	-	95,716	85,986
Closing revenue funds	<u>95,716</u>	<u>-</u>	<u>95,716</u>	<u>85,986</u>

Summary of funds

	Unrestricted and Designated funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last Year Total Funds 2024 £
Revenue accumulated funds	95,716	-	95,716	85,986

The notes attached on pages 18 to 30 form an integral part of these accounts.

Neo Community - Statement of Financial Activities for the year ended 30 January 2025

**Neo Community
Income and Expenditure Account for the year ended 30 January 2025 as required by the
Companies Act 2006**

	2025 £	2024 £
Income		
Income from operations	869,162	907,764
Investment income		
Interest receivable	309	291
Gross income in the year before exceptional items	869,471	908,055
Gross income in the year including exceptional items	869,471	908,055
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	830,295	821,412
Depreciation and amortisation	27,070	27,363
Governance costs	2,376	2,376
Total expenditure in the year	859,741	851,151
Net income before tax in the financial year	9,730	56,904
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	9,730	56,904
Retained surplus for the financial year	9,730	56,904

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 30 form an integral part of these accounts.

Neo Community - Balance Sheet as at 30 January 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	10	55,799	49,868
Current assets			
Debtors	11	7,163	9,982
Cash at bank and in hand		46,451	40,533
Total current assets		<u>53,614</u>	<u>50,515</u>
Creditors: amounts falling due within one year	12	<u>(13,697)</u>	<u>(14,397)</u>
Net current assets		39,917	36,118
The total net assets of the charity		<u>95,716</u>	<u>85,986</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	15	95,716	85,986
		95,716	85,986
Total charity funds		<u>95,716</u>	<u>85,986</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Judi Blacow

Trustee

Approved by the board of trustees on 15 October 2025

The notes attached on pages 18 to 30 form an integral part of these accounts.

Neo Community

Cash Flow Statement for the year ended 30 January 2025

		2025	2024
		£	£
Cash flows from operating activities			
Net cash provided by operating activities as shown below	A	<u>38,610</u>	<u>39,087</u>
Cash flows from investing activities			
Interest received		309	291
Purchase of property, plant and equipment		(33,001)	(31,270)
Net cash provided by investing activities	B	<u>(32,692)</u>	<u>(30,979)</u>
Cash flows from financing activities			
Net cash provided by financing activities	C	<u>-</u>	<u>-</u>
Overall cash provided by all activities	A+B+C	<u>5,918</u>	<u>8,108</u>
Cash movements			
Change in cash and cash equivalents from activities in the year ended 30 January 2025		5,918	8,108
Cash and cash equivalents at 31 January 2024		40,533	32,425
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash at bank and in hand less overdrafts at 30 January		<u>46,451</u>	<u>40,533</u>

Neo Community

Cash Flow Statement for the year ended 30 January 2025

Neo Community

Cash Flow Statement for the year ended 30 January 2025 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	9,730	56,904
Adjustments for :-		
Depreciation charges	27,070	27,363
	-	-
Dividends, interest and rents from investments	(309)	(291)
Decrease in debtors	2,819	26,182
Increase in creditors, excluding loans	(700)	(71,071)
Net cash provided by operating activities	A	
	<u>38,610</u>	<u>39,087</u>

Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in hand at for the year ended 30 January 2025	46,451	40,533
Total cash and cash equivalents	<u>46,451</u>	<u>40,533</u>

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows</i>	<i>At end of year</i>
Cash	40,533	5,918	46,451
Total	<u>40,533</u>	<u>5,918</u>	<u>46,451</u>

Neo Community

Notes to the Accounts for the year ended 30 January 2025

1 Accounting policies

Policies relating to the production of the accounts

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 January 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Neo Community

Notes to the Accounts for the year ended 30 January 2025

Policies relating to expenditure on goods and services provided to the charity

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Equipment and vehicles	25% straight line
------------------------	-------------------

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Neo Community

Notes to the Accounts for the year ended 30 January 2025

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 Net surplus before tax in the financial year

	2025	2024
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	27,070	27,363
Pension costs	5,284	4,212
	<u>5,284</u>	<u>4,212</u>

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

<i>Salary costs</i>	2025	2024
	£	£
Gross Salaries excluding trustees and key management personnel	294,091	240,403
Employer's National Insurance for all staff	16,992	12,418
Employer's operating costs of defined contribution pension schemes	5,284	4,212
Total salaries, wages and related costs	<u>316,367</u>	<u>257,033</u>

Neo Community

Notes to the Accounts for the year ended 30 January 2025

The estimated full time equivalent number of all staff employed in the year was

15	14
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The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities

15	14
----	----

The estimated full time equivalent number of all staff employed as above

15	14
-----------	-----------

Alan Woods, a trustee, received £1,789 (2024 £1,420) during the year for payroll services.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Deferred income - Restricted funds

Current Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
National Lottery Community Fund RC North West Region	10,750	-	(750)	10,000
Total	10,750	-	(750)	10,000
			2025	2024
			£	£
These deferrals are included in creditors			10,000	10,750

Prior Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
National Lottery Community Fund RC North West Region	10,750	-	-	10,750
Total	10,750	-	-	10,750
These deferrals are included in creditors			10,750	-

The deferrals included in creditors relate to funding specified by the funders as relating to specific periods and represent those parts of restricted funds which relate to periods subsequent to the accounting year end and are treated as grants in advance, or, alternatively, where there are conditions which must be fulfilled prior to entitlement or use of the restricted funds by the charity.

Neo Community

Notes to the Accounts for the year ended 30 January 2025

10 Tangible fixed assets

<i>Current Year</i>	Equipment	Motor Vehicles	Total
	£		£
Cost			
At 31 January 2024	118,237	-	118,237
Additions	18,010	14,991	33,001
At 30 January 2025	136,247	14,991	151,238
Depreciation			
At 31 January 2024	68,369	-	136,738
Charge for the year	25,967	1,103	53,037
At 30 January 2025	94,336	1,103	189,775
Net book value			
At 30 January 2025	41,911	13,888	55,799
At 30 January 2024	49,868	-	49,868
11 Debtors			
		2025	2024
		£	£
Trade debtors		2,482	4,733
Prepayments and accrued income		4,681	642
Other debtors		-	4,607
		7,163	9,982
12 Creditors: amounts falling due within one year			
		2025	2024
		£	£
Trade creditors		307	404
Accruals		2,376	2,448
Deferred Income - Restricted funds		10,000	10,750
Other creditors		1,014	795
		13,697	14,397
13 Income and Expenditure account summary			
		2025	2024
		£	£
At 31 January 2024		85,986	29,082
Surplus after tax for the year		9,730	56,904
At 30 January 2025		95,716	85,986

Neo Community

Notes to the Accounts for the year ended 30 January 2025

14 Particulars of how particular funds are represented by assets and liabilities

At 30 January 2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	55,799	-	-	55,799
Current Assets	53,614	-	-	53,614
Current Liabilities	(13,697)	-	-	(13,697)
	95,716	-	-	95,716

At 31 January 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	49,868	-	-	49,868
Current Assets	50,515	-	-	50,515
Current Liabilities	(14,397)	-	-	(14,397)
	85,986	-	-	85,986

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2024 £	Movement in funds in 2025 £	Transfers between funds in 2025 £	Funds carried forward to 2026 £
		See Note 16		
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	85,986	9,730	-	95,716
Total unrestricted and designated funds	85,986	9,730	-	95,716
Total charity funds	85,986	9,730	-	95,716

Neo Community

Notes to the Accounts for the year ended 30 January 2025

16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2025	2025	2025	2025
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	788,096	(778,366)	-	9,730
Restricted funds:-				
National Lottery Community Fund RC North West Region	61,875	(61,875)	-	-
Wirral Borough Council Lifelong Learning Pilot	4,500	(4,500)	-	-
Step Up SYF2/EYF2	15,000	(15,000)	-	-
	869,471	(859,741)	-	9,730

17 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

National Lottery Community Fund RC North West Region These funds are held for meeting salary costs in accordance with the grant agreement.

18 Ultimate controlling party

The charity is under the control of its legal members.

Neo Community

Detailed analysis of income and expenditure for the year ended 30 January 2025 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity

19 Donations, Grants and Legacies

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Donations and gifts from individuals				
Small donations individually less than £1000	9,848	-	9,848	16,678
10th Birthday Ball	-	-	-	14,731
F Connolly	5,000	-	5,000	5,000
S Morgan	-	-	-	1,000
Bibby	-	-	-	1,000
Feeding Britain	2,900	-	2,900	1,500
Friends of Bromborough Library	1,000	-	1,000	-
Total donations and gifts from individuals	18,748	-	18,748	39,909

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Revenue grants from government and public bodies				
National Lottery Community Fund RC North West Region	-	61,875	61,875	37,625
Wirral Borough Council Lifelong Learning Pilot	-	4,500	4,500	-
Total public sector revenue grants	-	66,375	66,375	37,625

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Prior Year	-	37,625	37,625

Neo Community

Detailed analysis of income and expenditure for the year ended 30 January 2025 as required by the SORP 2015

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	3,700	-	3,700	1,664
S Morgan	53,600	-	53,600	50,000
Tudor Trust	40,000	-	40,000	42,000
Birkenhead Youth Centre	3,810	-	3,810	2,200
Duke of Edinburgh expedition resources	-	-	-	3,957
Gautby Road play	-	-	-	8,000
Groundworks	-	-	-	1,125
Step UP SYF2/EYF2	-	15,000	15,000	-
Edsential CIC	28,000	-	28,000	-
Make it Happen	3,500	-	3,500	-
Total private sector revenue grants	132,610	15,000	147,610	108,946
Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis				
	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £	
Prior Year	106,946	2,000	108,946	
Total Donations, Grants and Legacies	151,358	81,375	232,733	186,480
Prior year	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Prior Year Total Funds 2024 £	
Total Donations, Grants and Legacies	146,855	39,625	186,480	

Neo Community

Detailed analysis of income and expenditure for the year ended 30 January 2025 as required by the SORP 2015

20 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total funds 2024 £
Primary purpose and ancillary trading				
Social supermarkets income	105,033	-	105,033	107,368
Catering activities	30,703	-	30,703	19,948
Consultancy	21,651	-	21,651	14,792
Community activities	13,457	-	13,457	9,356
Room hire	100	-	100	560
Total Primary purpose and ancillary trading	170,944	-	170,944	152,024

21 Charitable income from funders

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Contractual payments from public bodies to fund charitable activities				
Wirral Borough Council	374,870	-	374,870	429,872
Total contractual payments from public bodies	374,870	-	374,870	429,872
	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Prior Year Total Funds 2024 £
<i>Current year</i>	13,200	-	13,200	27,500
Total Charitable income from funders:-				
Current year - income from funders	465,485	-	465,485	569,260

Neo Community

Detailed analysis of income and expenditure for the year ended 30 January 2025 as required by the SORP 2015

22 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Total income from charitable trading	170,944	-	170,944	152,024
Income from funders	465,485	-	465,485	569,260
Total from charitable activities	636,429	-	636,429	721,284

23 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Bank Interest Receivable	309	-	309	291
Total investment income	309	-	309	291

24 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Gross wages and salaries - charitable activities	212,716	81,375	294,091	240,403
Employers' NI - Charitable activities	16,992	-	16,992	12,418
Defined contribution pension costs - charitable activities	5,284	-	5,284	4,212
Travel and Subsistence - Charitable Activities	40,414	-	40,414	43,070
Marketing and advertising of charitable services	6,926	-	6,926	7,312
Social supermarket costs	12,234	-	12,234	15,599
HAF support costs	121,361	-	121,361	86,783
Wirral Council Pantry Project	102,505	-	102,505	61,148
Catering activities	37,269	-	37,269	42,924
Community activities	11,663	-	11,663	34,056
Activity costs	14,712	-	14,712	43,560
Total direct spending	582,076	81,375	663,451	591,485

Neo Community

Detailed analysis of income and expenditure for the year ended 30 January 2025 as required by the SORP 2015

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2024	2024	2024
	£	£	£
Gross wages and salaries - charitable activities	202,778	37,625	240,403
Total direct spending	553,860	37,625	591,485

25 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Employee costs not included in direct costs				
Training, welfare, DBS & uniforms	14,650	-	14,650	4,791
Payroll fees and charges	1,789	-	1,789	1,420
Volunteer costs				
Volunteer costs	24,747	-	24,747	14,633
Premises Expenses				
Warehouse and premises costs	30,495	-	30,495	97,211
Cleaning and waste management	8,492	-	8,492	13,459
Premises repairs, renewals and maintenance	49,085	-	49,085	72,241
Administrative overheads				
Telephone, fax and internet	10,841	-	10,841	8,713
Stationery, postage and sundry office	2,486	-	2,486	2,381
Insurance, subscriptions and licences	17,478	-	17,478	11,118
Equipment expensed	2,626	-	2,626	-
Hire of equipment	3,870	-	3,870	3,960
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	85	-	85	-
Financial costs				
Bank charges	200	-	200	-
Depreciation & Amortisation in total for the period	27,070	-	27,070	27,363
Support costs before reallocation	193,914	-	193,914	257,290
Total support costs - Current Year	193,914	-	193,914	257,290
The basis of allocation of costs between activities is described under accounting policies				-

Neo Community

Detailed analysis of income and expenditure for the year ended 30 January 2025 as required by the SORP 2015

26 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Independent Examiner's fees	2,376	-	2,376	2,376
Total Governance costs	2,376	-	2,376	2,376

27 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Total direct spending	582,076	81,375	663,451	591,485
Total support costs	193,914	-	193,914	257,290
Total Governance costs	2,376	-	2,376	2,376
Total charitable expenditure	778,366	81,375	859,741	851,151

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2024	2024	2024
	£	£	£
Total direct spending	553,860	37,625	591,485
Total support costs	257,290	-	257,290
Total Governance costs	2,376	-	2,376
Total charitable expenditure	813,526	37,625	851,151

NEO COMMUNITY

England & Wales - Charity number 1182608

Accounts

The Charity Registration Number is :- 1182608

Neo Community
Report and Accounts
30 January 2024



Community

Neo Community

Report and accounts for the year ended 30 January 2024

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Neo Community

Trustees' Annual Report for the year ended 30 January 2024

The Trustees present their Report and Accounts for the year ended 30 January 2024.

Reference and administrative details

The charity name.

The legal name of the charity is:- Neo Community.

The charity is also known by its operating name, Neo Community.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1182608.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

The Youth Centre

Beaconsfield Close, Birkenhead

CH42 3YN

Telephone 0151 647 5981

Email Address: www.neocommunity.org.uk Web address: info@neocommunity.org.uk

The Trustees in office on the date the report was approved were:-

Judi Blacow (Chair)

Matthew Davies

Lindsey Edwards

Danny Hart

Janet Heath

Sheena McDermott

Luke O'Dowd

Elaine Owen

Anne Parsons

Alan Woods

Neo Community

Trustees' Annual Report for the year ended 30 January 2024

The following persons served as Trustees during the year ended 30 January 2024 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting Sheena McDermott, Danny Hart, Elaine Owen, Matthew Davies and Judi Blacow retire as trustees, but are eligible for reappointment.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

NEO Community is committed to promoting the growth of self-sustaining, resilient communities. NEO is at the forefront of reducing food waste and food insecurity through awareness, education, and food provision.

Through the provision of services and activities, the charity works with communities where hardship and deprivation are evident. Working with people regardless of faith, ethnic or social background, the charity provides support and a range of community services including the provision of affordable healthy food.

The main activities undertaken in relation to those purposes during the year.

To support the CIOs objectives, a selection of the services provided from Beaconsfield Community House are listed below:

- Community food and supplies market
- Community cafe
- Wellbeing services
- Crisis support
- Healthy food education
- Youth Club Offer
- Family club
- School holiday services

NEO continues to work collaboratively with other service providers, helping to provide wrap around support to service users.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

In addition to the activities noted above, NEO have branched out to offer a South Wirral Community Support project. This started in 2023, with funding from the National Lottery – Reaching Communities Fund. This has allowed us to deliver Social Sports Clubs, Look to launch a community library and reach out and listen to the Communities of South Wirral, then deliver social action within the areas.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Neo Community

Trustees' Annual Report for the year ended 30 January 2024

The short term and longer term aims and objectives.

Plans for 2024/2025 include:

- Continuing with the programme to increase the number of schools in our Schools Partnership, along with relevant training and stock provision.
- Continuation of building improvements
- Developing our South Wirral Community Outreach offer
- Launch Community Learning Programme

The contribution of volunteers during the year.

NEO's team of volunteers (core team of around 30 regular volunteers) are reflective of the diverse make-up of the community. All undergo relevant background/safeguarding checks, and all complete NEO's induction process on starting. This provides all the necessary organisational background; Basic First Aid; Safeguarding; GDPR etc. along with how to access practical support and guidance for themselves and for others.

All volunteers take an active part in team meetings and are encouraged to give feedback and share knowledge. Time is set-aside during meetings to discuss volunteer issues and development plans and additional training opportunities are available for those keen to progress.

The main achievements and performance of the charity during the year.

- Community food and supplies market Footfall – 500 per week
- Community café Footfall – 500 per week
- Wellbeing services Footfall – 500 per week
- Crisis support Reached over 15,000 households
- Healthy food education Trained 20 other organisations
- Youth club Offer Over 100 registered children aged 8-17
- Family club We have 25 families registered
- School holiday services Delivered holiday clubs throughout the year to nearly 300 children

Fundraising activities during the year.

NEO continues to encourage membership of the NEO 50, whereby local businesses pledge their support with regular financial or "in kind" donations.

Neo also receives unsolicited donations from the public.

We also operate a 'pay as you feel' basis across all our offers from the shop, café to participation in all activities.

The significant charitable activities undertaken in the year.

A significant activity we have seen grow this last year has been the Neo School Partnership. We have seen our 9 social supermarkets in school grow in demand, but also grow in compassion and delivery. We have been able to train all of our volunteers to be the friendly supportive and approachable person. We have seen a 32% increase in our footfall and engagement from 2022/23 – 2023-24.

How the achievements during the year measure up to the objectives set.

The trustees are reassured that the outcomes and impact of Neo Communities Achievements has exceeded expectation.

Neo Community

Trustees' Annual Report for the year ended 30 January 2024

The performance of material fundraising activities during the year against the fundraising objectives set.

2023 saw the first ever Neo Community Charity Ball. In June 2023, we welcomed over 150 people to the Ball. We raised £10,000. The trustees all agreed this event should be run every 2 years.

The board had set a fundraising target for the year, this covers grants and trusts, donations, Neo 50 and other fundraising initiatives. During 2023/24 Neo Community Exceeded this target and generated funds for future years also by securing grant funding across multiple years.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Trustees are selected based upon professional skills to complement those of existing board members.

The policies and procedures for the induction and training of trustees.

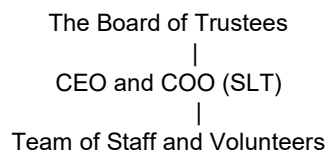
Induction involves attending board meetings prior to appointment, meeting the management team and the Board and receiving copies of policies, business plans and accounts. Training is continually assessed and implemented by facilitators as required.

Existing Trustees have participated in training and capacity building to ensure that they understand their legal obligations. Trustees are provided with a comprehensive induction pack along with peer support and mentoring. Trustees are encouraged to attend appropriate internal/external training events where these will facilitate understanding of their role.

Training offered during the year included:

- Trustee online briefings provided by the Charity Commission
- Charity governance training
- Continued programme of presentations and information papers at the Board

The charity's organisational structure.



How the charity makes decisions and how decisions are delegated.

The Board of Trustees makes decisions based on the key objectives of Neo Community. The direction and workflow is hugely based on need and delivered and directed by the CEO and the team, however the Board has regular updates on projects, KPI's and Funding. This allows the trustees to have ongoing oversight and makes key decisions on changes, alterations and changes of direction.

All funding Applications are approved by at least one trustee before submission, so the board has oversight on what commitments Neo Community are accepting.

The Chief Executive Officer and other senior management personnel to whom day to day management is delegated

Ema Wilkes – Chief Executive Officer – Neo Community
Adam Mellor – Chief Operating Officer – Neo Community

Neo Community

Trustees' Annual Report for the year ended 30 January 2024

Policies on reserves.

It is the Charity's policy to hold free reserves in its unrestricted funds to establish an appropriate level of working capital and to protect the future operations of the Charity from the effects of any unforeseen variations in its income streams as part of policy of good financial management practice.

The Trustees have set a reserves policy which requires free reserves to be maintained at a level which can ensure that NEO Community's core charitable objectives can continue to be delivered even during a period of unforeseen difficulty.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It considers:

- The resources required to manage and adjust staffing levels across the charity
 - The resources required to fulfil existing contracts, leases and other obligations and commitments.
- Based on these principles, the required target level of free reserves on 31 March 2022 has been calculated as £90,000.

Business plans are regularly reviewed by management to ensure efficient use of resources, successful delivery of activities and sustainability. The charity will continue to build up its free reserves over time to meet the required target level.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

Nothing to note

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The Trustees actively review the major risks, which the charity faces, on a regular basis. The Trustees believe that maintaining the unrestricted reserves and combined with the annual review of the controls over key financial systems, provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which the organisation face and confirm that established systems are in place to mitigate these risks.

Factors likely to affect future financial performance .

Factors that may affect future financial performance are:

- Competition and demand on funding opportunities
- The impact of global and national factors that impact on the cost of living in households, this impact demands on our services.
- Cost of employing staff – minimum wage increases, and we try and be a living wage employer.

Neo Community

Trustees' Annual Report for the year ended 30 January 2024

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Plans for 2024/2025 include:

- Continuing with the programme to increase the number of schools in our Schools Partnership, along with relevant training and stock provision.
- Continuation of building improvements
- Developing The South Wirral Community Outreach programme
- Launch and deliver a Community Learning offer

Details of The Independent Examiner

Matthew Brown

Member of CIPFA

Studio 6, Bluecoat Chambers

College Lane

Liverpool

L1 3BX

Neo Community

Trustees' Annual Report for the year ended 30 January 2024

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 26 September 2024.



Judi Blacow
Trustee

Neo Community

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 30 January 2024

I report to the Trustees on my examination of the financial statements of the charity on pages 11 to 32 for the year ended 30 January 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 18.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 8, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of CIPFA, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Neo Community

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The gross income of the charity in the year ended 30 January 2024 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of CIPFA;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Matthew Brown - Independent Examiner

CIPFA

Studio 6, Bluecoat Chambers

College Lane

Liverpool

L1 3BX

This report was signed on 27 September 2024

Neo Community - Statement of Financial Activities for the year ended 30 January 2024

Statement of Financial Activities for the year ended 30 January 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	146,855	39,625	186,480	369,877
Charitable activities	A2	721,284	-	721,284	612,283
Investments	A4	291	-	291	5,350
Total income	A	868,430	39,625	908,055	987,510
Expenditure on:					
Charitable activities	B2	811,526	39,625	851,151	1,075,100
Total expenditure	B	811,526	39,625	851,151	1,075,100
Net income for the year		56,904	-	56,904	(87,590)
Net income after transfers	A-B-C	56,904	-	56,904	(87,590)
Net movement in funds		56,904	-	56,904	(87,590)
Reconciliation of funds:-					
Total funds brought forward		29,082	-	29,082	116,672
Total funds carried forward		85,986	-	85,986	29,082

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 18 to 32 form an integral part of these accounts.

Neo Community - Statement of Financial Activities for the year ended 30 January 2024

Neo Community - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:				
Donations & Legacies	A1	308,738	61,139	369,877
Charitable activities	A2	612,283	-	612,283
Other trading activities	A3	-	-	-
Investments	A4	5,350	-	5,350
Other	A5	-	-	-
Total income	A	926,371	61,139	987,510
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	1,013,961	61,139	1,075,100
Other	B3	-	-	-
Tax on surplus on ordinary activit	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	1,013,961	61,139	1,075,100
Net gains on investments	B4	-	-	-
Net income for the year		(87,590)	-	(87,590)
Transfers between funds	C	-	-	-
Net income after transfers		(87,590)	-	(87,590)
Net movement in funds		(87,590)	-	(87,590)
Reconciliation of funds:-	E			
Total funds brought forward		116,672	-	116,672
Total funds carried forward		29,082	-	29,082

All activities derive from continuing operations

The notes attached on pages 18 to 32 form an integral part of these accounts.

Neo Community - Statement of Financial Activities for the year ended 30 January 2024

Neo Community - Resources applied in the year ended 30 January 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	-	-
Resources applied on functional fixed assets	(31,270)	(17,603)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(31,270)</u>	<u>(17,603)</u>

Movements in revenue and capital funds for the year ended 30 January 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	29,082	-	29,082	116,672
Recognised gains and losses before transfers	<u>56,904</u>	<u>-</u>	<u>56,904</u>	<u>(87,590)</u>
	85,986	-	85,986	29,082
Closing revenue funds	<u>85,986</u>	<u>-</u>	<u>85,986</u>	<u>29,082</u>

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	85,986	-	85,986	29,082

The notes attached on pages 18 to 32 form an integral part of these accounts.

Neo Community - Statement of Financial Activities for the year ended 30 January 2024

Neo Community Income and Expenditure Account for the year ended 30 January 2024 as required by the Companies Act 2006

	2024 £	2023 £
Income		
Income from operations	907,764	982,160
Investment income		
Interest receivable	291	5,350
Gross income in the year before exceptional items	908,055	987,510
Gross income in the year including exceptional items	908,055	987,510
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	821,412	1,053,996
Depreciation and amortisation	27,363	18,728
Governance costs	2,376	2,376
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	851,151	1,075,100
Net income before tax in the financial year	56,904	(87,590)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	56,904	(87,590)
Retained surplus for the financial year	56,904	(87,590)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 32 form an integral part of these accounts.

Neo Community - Balance Sheet as at 30 January 2024

		SORP		2024	2023
	Note	Ref		£	£
Fixed assets		A			
Tangible assets	11	A2		49,868	45,961
Current assets		B			
Debtors	12	B2	9,982	36,164	
Cash at bank and in hand		B4	40,533	32,425	
Total current assets			<u>50,515</u>	<u>68,589</u>	
Creditors: amounts falling due within one year	13	C1	<u>(14,397)</u>	<u>(85,468)</u>	
Net current assets				36,118	(16,879)
The total net assets of the charity				<u>85,986</u>	<u>29,082</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

-

Unrestricted Funds

Unrestricted Revenue Funds	16	D3	85,986	29,082
			85,986	29,082

Designated Funds

-

Total charity funds			<u>85,986</u>	<u>29,082</u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Judi Blacow

Trustee

Approved by the board of trustees on 26 September 2024

The notes attached on pages 18 to 32 form an integral part of these accounts.

Neo Community

Cash Flow Statement for the year ended 30 January 2024

		2024 £	2023 £
Cash flows from operating activities			
Net cash provided by operating activities as shown below	A	<u>39,087</u>	<u>(105,043)</u>
Cash flows from investing activities			
Interest received		291	5,350
Purchase of property, plant and equipment		(31,270)	(17,603)
Net cash provided by investing activities	B	<u>(30,979)</u>	<u>(12,253)</u>
Cash flows from financing activities			
Net cash provided by financing activities	C	<u>-</u>	<u>-</u>
Overall cash provided by all activities	A+B+C	<u>8,108</u>	<u>(117,296)</u>
Cash movements			
Change in cash and cash equivalents from activities in the year ended 30 January 2024		8,108	(117,296)
Cash and cash equivalents at 31 January 2023		32,425	149,722
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash at bank and in hand less overdrafts at 30 January		<u>40,533</u>	<u>32,426</u>

Neo Community

Cash Flow Statement for the year ended 30 January 2024

Neo Community

Cash Flow Statement for the year ended 30 January 2024 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	56,904	(87,590)
Adjustments for :-		
Depreciation charges	27,363	18,728
	-	-
	-	-
Dividends, interest and rents from investments	(291)	(5,350)
Decrease in debtors	26,182	136,088
Increase in creditors, excluding loans	(71,071)	(166,919)
Net cash provided by operating activities	A	(105,043)

Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand at for the year ended 30 January 2024	40,533	32,425
Total cash and cash equivalents	40,533	32,425

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows and</i>	<i>At end of year</i>
Cash	32,425	8,108	40,533
Total	32,425	8,108	40,533

Neo Community

Notes to the Accounts for the year ended 30 January 2024

1 Accounting policies

Policies relating to the production of the accounts

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 January 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Neo Community

Notes to the Accounts for the year ended 30 January 2024

Policies relating to expenditure on goods and services provided to the charity

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Equipment	25% straight line
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Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or as implied by law.

There are no endowment funds.

Neo Community

Notes to the Accounts for the year ended 30 January 2024

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	27,363	18,728
Pension costs	4,212	3,873
	<u>4,212</u>	<u>3,873</u>

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

Salary costs	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	240,403	225,566
Employer's National Insurance for all staff	12,418	9,459
Employer's operating costs of defined contribution pension schemes	4,212	3,873
Total salaries, wages and related costs	<u>257,033</u>	<u>238,898</u>
The estimated full time equivalent number of all staff employed in the year was	<u>14</u>	<u>15</u>

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	14	15
The estimated full time equivalent number of all staff employed as above	<u>14</u>	<u>15</u>

Alan Woods, a trustee, received £1,420 during the year for payroll services.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Neo Community

Notes to the Accounts for the year ended 30 January 2024

9 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Wirral Borough Council	82,400	82,400	-	-
Total	82,400	82,400	-	-
			2024	2023
			£	£
These deferrals are included in creditors			-	82,400

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Wirral Borough Council	-	-	-	82,400
Total	-	-	-	82,400
			2023	2022
			£	£
These deferrals are included in creditors			82,400	-

The deferrals included in creditors relate to funding specified by the funders as relating to specific periods and represent those parts of unrestricted funds which relate to periods subsequent to the accounting year end and are treated as grants in advance, or, alternatively, where there are conditions which must be fulfilled prior to entitlement or use of the unrestricted funds by the charity .

10 Deferred income - Restricted funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
National Lottery Community Fund RC North West Region	-	-	-	10,750
Total	-	-	-	10,750
			2024	2023
			£	£
These deferrals are included in creditors			10,750	-

The deferrals included in creditors relate to funding specified by the funders as relating to specific periods and represent those parts of restricted funds which relate to periods subsequent to the accounting year end and are treated as grants in advance, or, alternatively, where there are conditions which must be fulfilled prior to entitlement or use of the restricted funds by the charity .

Neo Community

Notes to the Accounts for the year ended 30 January 2024

11 Tangible fixed assets

<i>Current Year</i>	Equipment	Total
	£	£
Cost		
At 31 January 2023	86,967	86,967
Additions	31,270	31,270
At 30 January 2024	<u>118,237</u>	<u>118,237</u>
Depreciation		
At 31 January 2023	41,006	41,006
Charge for the year	27,363	27,363
At 30 January 2024	<u>68,369</u>	<u>68,369</u>
Net book value		
At 30 January 2024	<u>49,868</u>	<u>49,868</u>
At 30 January 2023	<u>45,961</u>	<u>45,961</u>

12 Debtors

	2024	2023
	£	£
Trade debtors	4,733	-
Prepayments and accrued income	642	30,189
Other debtors	4,607	5,975
	<u>9,982</u>	<u>36,164</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	404	-
Accruals	2,448	3,068
Deferred Income - Unrestricted & designated funds	-	82,400
Deferred Income - Restricted funds	10,750	-
Other creditors	795	-
	<u>14,397</u>	<u>85,468</u>

Neo Community

Notes to the Accounts for the year ended 30 January 2024

14 Income and Expenditure account summary

	2024 £	2023 £
At 31 January 2023	29,082	116,672
Surplus after tax for the year	56,904	(87,590)
At 30 January 2024	85,986	29,082

15 Particulars of how particular funds are represented by assets and liabilities

At 30 January 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	49,868	-	-	49,868
Current Assets	50,515	-	-	50,515
Current Liabilities	(14,397)	-	-	(14,397)
	85,986	-	-	85,986

At 31 January 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	45,961	-	-	45,961
Current Assets	68,589	-	-	68,589
Current Liabilities	(85,468)	-	-	(85,468)
	29,082	-	-	29,082

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	See Note 17 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	29,082	56,904	-	85,986
Total unrestricted and designated funds	29,082	56,904	-	85,986
Total charity funds	29,082	56,904	-	85,986

Neo Community

Notes to the Accounts for the year ended 30 January 2024

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	868,430	(811,526)	-	56,904
<i>Restricted funds:-</i>				
National Lottery Community Fund RC North West Region	39,625	(39,625)	-	-
	908,055	(851,151)	-	56,904

Gains and losses are detailed in notes 0,0, 0, 0 and 0

18 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

National Lottery Community Fund RC North West Region These funds are held for meeting salary costs in accordance with the grant agreement.

19 Ultimate controlling party

The charity is under the control of its legal members.

Neo Community

Detailed analysis of income and expenditure for the year ended 30 January 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity

20 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Small donations individually less than £1000	16,678	-	16,678	17,025
10th Birthday Ball	14,731	-	14,731	-
F Connolly	5,000	-	5,000	-
S Morgan	1,000	-	1,000	-
Bibby	1,000	-	1,000	-
Feeding Britain	1,500	-	1,500	-
Total donations and gifts from individuals	39,909	-	39,909	17,025
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants from government and public bodies				
National Lottery Community Fund RC North West Region	-	37,625	37,625	-
Total public sector revenue grants	-	37,625	37,625	-
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	1,664	-	1,664	6,713
S Morgan	50,000	-	50,000	24,139
Tudor Trust	40,000	2,000	42,000	34,000
Birkenhead Youth Centre	2,200	-	2,200	-
Duke of Edinburgh expedition resources	3,957	-	3,957	-
Gautby Road play	8,000	-	8,000	-
Groundworks	1,125	-	1,125	-
School Social Enterprise	-	-	-	30,000
Wirral Borough Council	-	-	-	248,000
PTC	-	-	-	10,000
Total private sector revenue grants	106,946	2,000	108,946	352,852

Neo Community

Detailed analysis of income and expenditure for the year ended 30 January 2024 as required by the SORP 2015

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Prior Year		291,713	61,139	352,852	
Total Donations, Grants and Legacies	A1	146,855	39,625	186,480	369,877
<i>Prior year</i>		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Total Donations, Grants and Legacies	A1	308,738	61,139	369,877	

21 Income from charitable activities - Trading Activities

<i>Current year</i>		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading					
Social supermarkets income		107,368	-	107,368	69,673
Catering activities		19,948	-	19,948	14,992
Consultancy		14,792	-	14,792	59,999
Community activities		9,356	-	9,356	-
Room hire		560	-	560	1,609
Total Primary purpose and ancillary trading		152,024	-	152,024	146,273

Neo Community

Detailed analysis of income and expenditure for the year ended 30 January 2024 as required by the SORP 2015

22 Charitable income from funders

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Contractual payments from public bodies to fund charitable activities				
Wirral Borough Council	429,872	-	429,872	279,836
Total contractual payments from public bodies	429,872	-	429,872	279,836
	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<i>Current year</i>	27,500	-	27,500	20,600
Total Charitable income from funders:-				
Current year - income from funders	569,260	-	569,260	466,010

23 Total Income from charitable activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<i>Current year</i>				
Total income from charitable trading	152,024	-	152,024	146,273
Income from funders	569,260	-	569,260	466,010
Total from charitable activities A2	721,284	-	721,284	612,283

24 Investment income

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Bank Interest Receivable	291	-	291	5,350
Total investment income A4	291	-	291	5,350

Neo Community

Detailed analysis of income and expenditure for the year ended 30 January 2024 as required by the SORP 2015

25 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Gross wages and salaries - charitable activities	202,778	37,625	240,403	225,566
Employers' NI - Charitable activities	12,418	-	12,418	9,459
Defined contribution pension costs - charitable activities	4,212	-	4,212	3,873
Travel and Subsistence - Charitable Activities	43,070	-	43,070	28,633
Marketing and advertising of charitable services	7,312	-	7,312	8,016
Social supermarket costs	15,599	-	15,599	19,999
HAF support costs	86,783	-	86,783	121,856
Wirral Council Pantry Project	61,148	-	61,148	-
Catering activities	42,924	-	42,924	30,780
Community activities	34,056	-	34,056	-
Crisis and hamper support	-	-	-	407,497
Activity costs	43,560	-	43,560	55,504
Total direct spending	553,860	37,625	591,485	911,183

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Gross wages and salaries - charitable activities	164,427	61,139	225,566
Total direct spending	850,044	61,139	911,183

Neo Community

Detailed analysis of income and expenditure for the year ended 30 January 2024 as required by the SORP 2015

26 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	2,791	2,000	4,791	4,509
<i>Volunteer costs</i>				
Volunteer costs	14,633	-	14,633	15,335
<i>Premises Expenses</i>				
Warehouse and premises costs	97,211	-	97,211	3,877
Cleaning and waste management	13,459	-	13,459	5,100
Premises repairs, renewals and maintenance	72,241	-	72,241	74,040
<i>Administrative overheads</i>				
Telephone, fax and internet	8,713	-	8,713	13,229
Stationery, postage and sundry office	2,381	-	2,381	692
Insurance, subscriptions and licences	11,118	-	11,118	7,740
Hire of equipment	3,960	-	3,960	13,360
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Other legal and professional	1,420	-	1,420	4,931
<i>Financial costs</i>				
Depreciation & Amortisation in total for the period	27,363	-	27,363	18,728
Support costs before reallocation	255,290	2,000	257,290	161,541
Total support costs - Current Year	255,290	2,000	257,290	161,541
The basis of allocation of costs between activities is described under accounting policies				-

Neo Community

Detailed analysis of income and expenditure for the year ended 30 January 2024 as required by the SORP 2015

27 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Independent Examiner's fees	2,376	-	2,376	2,376
Total Governance costs	2,376	-	2,376	2,376

All the expenditure in the prior year was unrestricted.

28 Total Charitable expenditure

<i>Current Year</i>			Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
			2024	2024	2024	2023
			£	£	£	£
Total direct spending	B2a	553,860	37,625	591,485	911,183	
Total support costs	B2d	255,290	2,000	257,290	161,541	
Total Governance costs	B2e	2,376	-	2,376	2,376	
Total charitable expenditure	B2	811,526	39,625	851,151	1,075,100	

<i>Prior Year</i>			Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
			2023	2023	2023
			£	£	£
Total direct spending	B2a	850,044	61,139	911,183	
Total support costs	B2d	161,541	-	161,541	
Total Governance costs	B2e	2,376	-	2,376	
Total charitable expenditure	B2	1,013,961	61,139	1,075,100	

Neo Community

Activity analysis of Income and expenditure for the for the year ended 30 January 2024

This analysis is classified by activity and not by conventional nominal descriptions.

29 Analysis of income by activity

Activity	SOFA ref	2024 £	2023 £
Income from charitable activities			
Primary purpose and ancillary trading		721,284	612,283
Summary of Total Income, including the items above			
Charitable activities	A2	721,284	612,283
Donations & Legacies	A1	186,480	369,877
Investment income	A4	291	5,350
Total income as shown in the SOFA	A	908,055	987,510
Categories of income			
Income from charitable activities		908,055	987,510

30 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Primary purpose and ancillary trading					
Direct costs	591,485	-	-	591,485	911,183
Employee costs not included in direct co:	-	4,791	-	4,791	4,509
Volunteer costs	-	14,633	-	14,633	15,335
Premises expenses	-	182,911	-	182,911	83,017
Administrative overheads	-	26,172	-	26,172	35,021
Professional fees	-	1,420	-	1,420	4,931
Financial costs	-	27,363	-	27,363	18,728
Total Primary purpose and ancillary trading	591,485	257,290	-	848,775	1,072,724

Neo Community

Activity analysis of Income and expenditure for the for the year ended 30 January 2024

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Total Primary purpose and ancillary trading	591,485	257,290	-	848,775	1,072,724
Total Governance costs as detailed in Note 27	-	2,376	-	2,376	2,376
Total charitable expenditure	591,485	259,666	-	851,151	1,075,100

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 28

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
	£	£	£	£	£
Primary purpose and ancillary trading	2,376	27,363	19,424	210,503	259,666

31 Analysis of non charitable expenditure by activity

Activity

<i>Governance costs</i>	Governance costs	Governance costs
	2024	2023
	£	£
Other Expenditure - Governance costs as detailed in Note 27	2,376	2,376

NEO COMMUNITY

England & Wales - Charity number 1182608

Accounts



Community

NEO COMMUNITY

INDEPENDENTLY EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

Charity Number: 1182608

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

TRUSTEES

Judi Blacow JP (Chair)
Danny Hart
Sheena McDermott
Elaine Owen
Matthew Davies
Janet Heath
Alan Woods
Lindsey Edwards
Anne Parsons
Luke O'Dowd (appointed 1st April 2022)

REGISTERED OFFICE

Beaconsfield Community House, Rock Ferry, Merseyside CH42 3YN

CHARITY NUMBER

1182608

BANKERS

Lloyds Bank Plc
Metro Bank

INDEPENDENT EXAMINER

Matthew Brown
Adding Value Consultancy Ltd
Studio 6, Bluecoat Chambers
Liverpool
L1 3BX

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2023**

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**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2023**

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 January 2023.

ORGANISATION AND LEGAL STATUS

NEO Community became a Charitable Incorporated Organisation (CIO) on 22 March 2019. As such, the charity does not have share capital. The organisation was established under a foundation model constitution, which established the charity's objects, governance and powers. The Trustees approve the policies for the charity. The Board of Trustees meets at least quarterly and in between as required. Management of the charity is overseen by the board of Trustees and delegated to the CEO and her staff.

OBJECTIVES AND ACTIVITIES

NEO Community is committed to promoting the growth of self-sustaining, resilient communities. NEO is at the forefront of reducing food waste and food insecurity through awareness, education, and food provision.

Through the provision of services and activities, the charity works with communities where hardship and deprivation are evident. Working with people regardless of faith, ethnic or social background, the charity provides support and a range of community services including the provision of affordable healthy food.

To support the CIOs objectives, a selection of the services provided from Beaconsfield Community House are listed below:

- Community food and supplies market
- Community cafe
- Lunch club
- Wellbeing services
- Crisis support
- Healthy food education
- Kids club
- Family club
- School holiday services
- Bingo

NEO continues to work collaboratively with other service providers, helping to provide wrap around support to service users.

APPOINTMENT OF TRUSTEES

The names of the trustees are shown on page 1 of these accounts. No remuneration is paid to any trustee for their services as a trustee, nor did any trustee have a material interest in any of the charity's contracts during the year.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2022**

TRUSTEES' REPORT

Trustees are selected based upon professional skills to complement those of existing board members. Induction involves attending board meetings prior to appointment, meeting the management team and the Board and receiving copies of policies, business plans and accounts. Training is continually assessed and implemented by facilitators as required.

The Charity Trustees manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity Trustee:

- a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and
- b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:
 - i) any special knowledge or experience that he or she has or holds himself or herself out as having and,
 - ii) if he or she acts as a charity Trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

Trustees are appointed for a specified timeframe, as indicated on their signed agreement form, after which they may retire, step down, or, if they wish, continue to service the charity, be nominated and elected anew.

TRUSTEE INDUCTION AND TRAINING

Existing Trustees have participated in training and capacity building in order to ensure that they understand their legal obligations. Trustees are provided with a comprehensive induction pack along with peer support and mentoring. Trustees are encouraged to attend appropriate internal/external training events where these will facilitate understanding of their role.

Training offered during the year included:

- Trustee online briefings provided by the Charity Commission
- Charity governance training
- Continued programme of presentations and information papers at the Board

PUBLIC BENEFIT

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. This report highlights some of the 2022-2023 achievements.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2023**

TRUSTEES' REPORT

REMUNERATION OF KEY MANAGEMENT PERSONNEL

The remuneration of key management personnel is determined by the board of trustees. The trustees consider the seniority of the post, the expertise and experience of the post holder, the local market conditions and sector market conditions for remuneration, and benchmarking information from similar organisations in determining the remuneration of key management personnel.

The trustees would like to thank the entire NEO Staff Team along with our dedicated team of volunteers and supporters.

VOLUNTEERS

NEO's team of volunteers (core team of around 25 regular volunteers) are reflective of the diverse make-up of the community. All undergo relevant background/safeguarding checks, and all complete NEO's induction process on starting. This provides all the necessary organisational background; Basic First Aid; Safeguarding; GDPR etc. along with how to access practical support and guidance for themselves and for others.

All volunteers take an active part in team meetings and are encouraged to give feedback and share knowledge. Time is set aside during meetings to discuss volunteer issues and development plans are available for those keen to progress.

RISK MANAGEMENT

The Trustees actively review the major risks which the charity faces, on a regular basis. The Trustees believe that maintaining the unrestricted reserves and combined with the annual review of the controls over key financial systems, provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which the organization faces and confirm that established systems are in place to mitigate these risks.

REVIEW OF THE ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

Our profile and our reputation have continued to grow. NEO is recognised nationally as one of the leading charities for most humanitarian needs and crisis support.

We have continued to build effective partnerships allowing us to deliver cook at home boxes and schools holiday food provision, providing families with take away staple food ingredients to cook in the home environment.

Crisis hampers, cleaning packs and emergency hot food provision has supported 2221 households, with 7733 individuals directly supported by NEO Community.

Throughout the year we have continued to provide additional support, fun and laughter during the school holidays for example:

- School holiday fun activities
- Christmas parties with children's gifts, entertainment, and visits from Santa

We have continued with our programme of refurbishments to both the building and the community garden this year. We also plan on the installation of new UPVC windows and doors, improving building efficiency and access for all for next year.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2023**

TRUSTEES' REPORT

School Partnerships:

NEO's successful school partnership programme has continued to grow, with social supermarkets now running in 9 local junior schools, with a growing waiting list of new schools eager to participate.

Our most recent school to open was Sandycroft Primary School in Flintshire. This Neo School Partnership is being run by and with the children from year 5 and 6.

We remain grateful to our funders at Tudor Trust for their continued support.

School Pantry:

Deliveries have continued this project, funded by WBC via the Household Support Fund. This involves delivery of food and household cleaning products to over 70 schools throughout the year.

We have also established a new partnership with Wirral Councils Leaving care team to implement a small offer at their centre in Birkenhead.

Funders:

Many thanks to all the amazing organisations that have supported us again this year - Steve Morgan Foundation in particular. We have also received significant support from The National Lottery, Awards for All, Wirral Borough Council, The Tudor Trust and our fantastic Ambassador supporters at GovData.

Neo 50 Partnership

NEO offers a partnership opportunity for businesses and individuals to pledge money each month to help underpin the work that NEO does, creating stability for the projects and the team.

Membership has continued to grow.

Based on £100 per month basic membership we now have the equivalent of 27 partners.

FUTURE PLANS

Plans for 2023/2024 include:

- Continuing with the programme to increase the number of schools in our Schools Partnership, along with relevant training and stock provision.
- Continuation of building improvements
- Developing our warehouse space
- Continue with improvements to the community house i.e, new windows and external doors.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2023**

TRUSTEES' REPORT

GOING CONCERN

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for the twelve months from authorising these financial statements. The trustees assess the charity to be a going concern based on review of financial performance of the current financial year to date, the management accounts forecast for the remainder of financial year, the rolling cash flow forecast, and future funding commitments.

The Trustees acknowledge that the end of year deficit isn't ideal, however this was not a surprise as all grant funding had come to an end from September 2022 onwards. In the early stages of 2023, Neo Community has since secured grant funding that equals and exceeds previous years funding. The position of the Charity will be much stronger by the end of 2023-24, The charity is forecasting a healthy surplus for the year that will improve the financial position moving forward.

FINANCIAL REVIEW

Total incoming resources for the year ended 31 January 2023 were £987,510 (2022: £948,528) and total resources expended were £1,075,099 (2022: £938,359). The net outgoing resources for the year were £87,590 (2022: £10,169 net incoming).

The charity incurred a deficit on the unrestricted fund of £87,590 (2022: £10,169 surplus). Total funds on the Balance Sheet at the end of the year are £29,082 (2022: £116,672), this being made up of unrestricted funds of £29,082 (2022: £116,672) and restricted funds of £nil (2022: £nil). Taking into account £45,962 (2022: £47,086) of commitments for the future depreciation of fixed assets, this leaves the charity with negative free reserves of £16,468 (2022: £69,586 positive reserves).

RESERVES POLICY

It is the Charity's policy to hold free reserves in its unrestricted funds to establish an appropriate level of working capital and to protect the future operations of the Charity from the effects of any unforeseen variations in its income streams as part of policy of good financial management practice.

The Trustees have set a reserves policy which requires free reserves to be maintained at a level which can ensure that NEO Community's core charitable objectives can continue to be delivered even during a period of unforeseen difficulty.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account:

- The resources required to manage and adjust staffing levels across the charity
- The resources required to fulfil existing contracts, leases and other obligations and commitments.

Based on these principles, the required target level of free reserves has been calculated as £90,000.

Business plans are regularly reviewed by management to ensure efficient use of resources, successful delivery of activities and sustainability. The charity will continue to build up its free reserves over time to meet the required target level.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2023**

TRUSTEES' REPORT

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are required by law to prepare annual charity accounts for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Board of Trustees on 28th September 2023



Judi Blacow
Chairperson

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2023**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on our examination of the accounts for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Brown, CPFA
Adding Value Consultancy Ltd
Accountants and Financial Management Consultants

Date: 28th September 2023

NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Income from generated funds:				
Donations and legacies	17,025		17,025	45,860
Other Trading activities	16,600		16,600	20,825
Income from Investments	5,350		5,350	10
Income from Charitable Activities	887,395	61,139	948,534	881,833
Total Income	926,371	61,139	987,510	948,528
Expenditure:				
Expenditure on Charitable activities	1,002,286	61,139	1,063,425	929,255
Expenditure on Trading activities	11,674		11,674	9,104
Total Expenditure	1,013,960	61,139	1,075,099	938,359
Net Income/(Expenditure)	(87,590)	0	(87,590)	10,169
Net Income/(expenditure) for the year	(87,590)	0	(87,590)	10,169
Total funds brought forward	116,672	-	116,672	106,503
Net funds carried forward	29,082	0	29,082	116,672

All income and expenditure relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised during the year.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2023**

BALANCE SHEET AT 31 JANUARY 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	3		45,962		47,083
CURRENT ASSETS					
Debtors (amounts falling due within one year)	4	36,163		172,251	
Cash at bank and in hand		<u>32,425</u>		<u>149,722</u>	
		68,589		321,973	
CREDITORS: Amounts falling due within one year	5		<u>(85,468)</u>		<u>(252,387)</u>
NET CURRENT LIABILITIES			(16,879)		69,586
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,082</u>		<u>116,669</u>
RESERVES					
Unrestricted funds	6		29,082		116,669
Restricted funds	7		<u>-</u>		<u>-</u>
			<u>29,082</u>		<u>116,669</u>

For the year ending 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of trustees on 28th September 2023 and signed on their behalf:

J Blacow

Judi Blacow
Chairperson

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1 a. Basis of Accounting

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognized accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment straight line 25%

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax, and includes donations and grants.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2023**

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES (continued)

1 i. Leasing Commitments

Rentals payable under operating leases are charged to the income and expenditure account on a straight-line basis over the term of the lease. Incentives received to enter into a lease agreement are recognised in the profit and loss account over the shorter of the lease term and the period to the net lease review.

1j. Policy for Basis of Accounts Preparation

At the time of preparing the accounts the Trustees have reasonable expectation that the charity has adequate resources to continue in operational existence in the foreseeable future. The Trustees therefore continue to operate the going concern basis of accounting in the preparation of accounts.

1k. Policy for Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are generally recognised at their settlement amount.

1l. Policy for Cash and Bank

Cash at Bank and Cash in Hand includes cash and short-term liquid deposits.

1m. Policy for Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid after taking accounting of any discount due.

1n. Policy for Tax Status

The Charity is a registered Charity and claims exemption from corporation tax.

1o. Policy for Income Recognition

Items of income are recognised and included in the accounts when all the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1p. Policy for Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2023**

NOTES TO THE ACCOUNTS

2. DIRECTORS AND EMPLOYEES

No trustee received any remuneration for their services as a trustee (2022: nil).

Employee costs for the year were as follows:

	2023	2022
	£	£
Salaries and wages	227,899	192,991
Social Security Costs	16,459	7,796
Pension Costs	3,873	2,773
	248,231	203,560

	2023	2022
The average number of employees during the year was:	15	14

There were no employees who received employee benefits of more than £60,000 in the year.

3. TANGIBLE FIXED ASSETS

	Equipment
	£
Cost 31 January 2022	69,364
Additions in year	17,603
Cost 31 January 2023	86,967

Depreciation 31 January 2022	22,278
Charge for the year	18,728
Depreciation 31 January 2023	41,006

Net Book Value 31 January 2022	47,086
Net Book Value 31 January 2023	45,962

NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2023

NOTES TO THE ACCOUNTS

4. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments	30,189	1,321
Accrued Income and Other debtors	5,975	170,930
	36,163	172,251

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals	3,068	2,551
Deferred Income	82,400	249,836
	85,468	252,387

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
General Fund	116,672	926,371	(1,013,960)	29,082

7. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
Steve Morgan Foundation	0	24,139	24,139	0
School for Social Entrepreneurs	0	30,000	30,000	0
WBC - Winter Small Grants Scheme	0	7,000	7,000	0
	0	61,139	61,139	0

8. RELATED PARTY TRANSACTIONS

Fees of £1495 were paid to a company where one of the trustees is a director (2022: £1479) for the provision of payroll services.

There were no other transactions to report as related party transactions.

NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2023

NOTES TO THE ACCOUNTS

9. ANALYSIS OF INCOMING RESOURCES

	2023		2022	
	£		£	
Income from Charitable Activities				
Steve Morgan Foundation	24,139		25,361	
WBC - Winter Small Grants Scheme	7,000		0	
School for Social Entrepreneurs	<u>30,000</u>		<u>5,000</u>	
		61,139		30,361
Social Supermarket	69,673		20,294	
Wirral Borough Council HAF support schools	10,940		27,783	
Edsential (HAF)	135,464		184,531	
BHEAD Youth Club (HAF)	14,950		0	
Gautby Food (HAF)	4,220		5,827	
Wirral Borough Council Household Support & crisis grants	241,000		109,836	
Wirral Borough Council Hamper Support	0		13,162	
Wirral Borough Council Covid Grants	0		350,690	
WBC Household Support School Pantry 2022	249,836		0	
WBC Household Support School Pantry 2023	30,000		0	
PTC	10,000		0	
Tudor Trust	34,000		41,000	
Wirral 50	20,600		23,900	
Arnold Clark grant	1,000		1,000	
WEA	5,463		0	
Groundwork	250		0	
Kickstart	0		19,744	
Shaftsbury Youth Club grant	0		5,000	
Independent Food Covid Grant	0		200	
Other Hamper Support	0		27,861	
CJRS furlough grant	0		7,145	
Enterprise Car Rental grant	0		13,500	
Consultancy	<u>59,999</u>		<u>0</u>	
		887,395		851,473
Income from Trading Activities				
Room Hire and Rent	1,609		7,383	
Catering	14,992		1,793	
Other			<u>11,648</u>	
		16,600		20,824
Income from Donations and legacies				
Voluntary income and donations	<u>17,025</u>		<u>45,860</u>	
		17,025		45,860
Income from Investments				
Bank interest	<u>5,350</u>		<u>10</u>	
		<u>5,350</u>		<u>10</u>
		<u>987,510</u>		<u>948,528</u>

10. ANALYSIS OF OUTGOING RESOURCES

NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2023

NOTES TO THE ACCOUNTS

	2023	2022
	£	£
Catering and café	30,780	21,996
Social Supermarket	13,215	8,996
Activities for Young People	8,596	11,809
Holiday activities	121,856	118,675
Kids club	6,440	4,673
Activities for Adults	17,856	8,985
FareShare	6,784	5,735
Crisis and hamper support	407,497	364,445
Staff and management costs	238,898	218,210
Premises, office costs and insurance	118,037	76,371
Rent	279	9,487
Marketing & consultancy	8,016	4,192
Transport costs	28,633	19,107
Training	4,509	11,605
Trips and residentials & hospitality	22,334	19,020
Volunteer expenses	15,335	14,157
Depreciation of equipment	18,728	17,292
Bank charges, legal and accountancy costs	7,307	3,604
	<u>1,075,099</u>	<u>938,359</u>
Total resources expended	<u>1,075,099</u>	<u>938,359</u>

NEO COMMUNITY

England & Wales - Charity number 1182608

Accounts



Community

NEO COMMUNITY

**INDEPENDENTLY EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

Charity Number: 1182608

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2022**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

TRUSTEES

Judi Blacow JP (Chair)
Danny Hart
Sheena McDermott
Elaine Owen
Alison Hodgson (resigned 1 October 2021)
Matthew Davies
Janet Heath (appointed 1 April 2021)
Alan Woods (appointed 1 April 2021)
Lindsey Edwards (appointed 1 April 2021)
Anne Parsons (appointed 1 April 2021)

REGISTERED OFFICE

Beaconsfield Community House, Rock Ferry, Merseyside CH42 3YN

CHARITY NUMBER

1182608

BANKERS

Lloyds Bank Plc
Metro Bank

INDEPENDENT EXAMINER

Matthew Brown
Adding Value Consultancy Ltd
Studio 6, Bluecoat Chambers
Liverpool
L1 3BX

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2022**

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**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2022**

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 January 2022.

ORGANISATION AND LEGAL STATUS

NEO Community became a Charitable Incorporated Organisation (CIO) on 22 March 2019. As such, the charity does not have a share capital. The organisation was established under a foundation model constitution, which established the charity's objects, governance and powers. The Trustees approve the policies for the charity. The Board of Trustees meets at least quarterly and in between as required. Management of the charity is overseen by the board of Trustees and delegated to the CEO and her staff.

OBJECTIVES AND ACTIVITIES

NEO Community is committed to promoting the growth of self-sustaining, resilient communities. NEO is at the forefront of reducing food waste and food insecurity through awareness, education, and food provision.

Through the provision of services and activities, the charity works with communities where hardship and deprivation are evident. Working with people regardless of faith, ethnic or social background, the charity provides support and a range of community services including the provision of affordable healthy food.

To support the CIOs objectives, a selection of the services provided from Beaconsfield Community House are listed below:

- Community food and supplies market
- Community cafe
- Lunch club
- Wellbeing services
- Crisis support
- Healthy food education
- Kids club
- School holiday services
- Bingo

NEO continues to work collaboratively with other service providers, helping to provide wrap around support to service users.

NEO also offers an external catering service, proceeds from which help to sustain the charity.

APPOINTMENT OF TRUSTEES

The names of the trustees are shown on page 1 of these accounts. No remuneration is paid to any trustee for their services as a trustee, nor did any trustee have a material interest in any of the charity's contracts during the year.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2022**

TRUSTEES' REPORT

Trustees are selected based upon professional skills to complement those of existing board members. Induction involves attending board meetings prior to appointment, meeting the management team and the Board and receiving copies of policies, business plans and accounts. Training is continually assessed and implemented by facilitators as required.

The Charity Trustees manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity Trustee:

- a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and
- b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:
 - i) any special knowledge or experience that he or she has or holds himself or herself out as having and,
 - ii) if he or she acts as a charity Trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

Trustees are appointed for a specified timeframe, as indicated on their signed agreement form, after which they may retire, step down, or, if they wish, continue to service the charity, be nominated and elected anew.

TRUSTEE INDUCTION AND TRAINING

Existing Trustees have participated in training and capacity building in order to ensure that they understand their legal obligations. Trustees are provided with a comprehensive induction pack along with peer support and mentoring. Trustees are encouraged to attend appropriate internal/external training events where these will facilitate understanding of their role.

Training offered during the year included:

- Trustee online briefings provided by the Charity Commission
- Charity governance training
- Continued programme of presentations and information papers at the Board

PUBLIC BENEFIT

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. This report highlights some of the 2021-2022 achievements.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2022**

TRUSTEES' REPORT

REMUNERATION OF KEY MANAGEMENT PERSONNEL

The remuneration of key management personnel is determined by the board of trustees. The trustees consider the seniority of the post, the expertise and experience of the post holder, the local market conditions and sector market conditions for remuneration, and benchmarking information from similar organisations in determining the remuneration of key management personnel.

The trustees would like to thank the entire NEO Staff Team along with our dedicated team of volunteers and supporters.

VOLUNTEERS

NEO's team of volunteers (core team of around 25 regular volunteers) are reflective of the diverse make-up of the community. All undergo relevant background/safeguarding checks, and all complete NEO's induction process on starting. This provides all the necessary organisational background; Basic First Aid; Safeguarding; GDPR etc. along with how to access practical support and guidance for themselves and for others.

95% of our volunteers have now completed their food hygiene and allergens training. All volunteers take an active part in team meetings and are encouraged to give feedback and share knowledge. Time is set-aside during meetings to discuss volunteer issues and development plans are available for those keen to progress.

RISK MANAGEMENT

The Trustees actively review the major risks, which the charity faces, on a regular basis. The Trustees believe that maintaining the unrestricted reserves and combined with the annual review of the controls over key financial systems, provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which the organisation face and confirm that established systems are in place to mitigate these risks.

REVIEW OF THE ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

The Covid pandemic has continued to affect us all, particularly during the initial part of this year. This resulted in the continuance of our mobile provision, crisis support and limited social supermarket opening times until we were able to safely re-open Beaconsfield Community House to the public again in April 2021.

Despite these limitations, our profile has continued to grow along with our reputation as being the "go to" charity for most humanitarian needs and crisis support.

We have continued to build effective partnerships allowing us to deliver cook at home boxes and schools holiday food provision, providing families with take away staple food ingredients to cook in the home environment.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2022**

TRUSTEES' REPORT

Crisis hampers, cleaning packs and emergency hot food provision has supported 2221 households, with 7733 individuals directly supported by NEO Community. This work is in addition to the similar services provided by NEO on behalf of Wirral Borough Council in COVID support.

Throughout the year we have continued to provide additional support, fun and laughter during the school holidays for example:

Easter activities

Summer residential course

Pumpkin carving and Halloween parties

Christmas parties with children's gifts, entertainment and visits from Santa

We have continued with our programme of refurbishments to both the building and the community garden this year.

Awards and Recognition

- Accredited a Safe Space Suicide training venue
- We are extremely proud to have been presented with the prestigious Queens Award for Voluntary Service. This award recognises the extraordinary contribution and efforts of the entire NEO Community Team.
- Winners of Liverpool Echo Charity Organisation of the Year
- Our community garden has been awarded "Outstanding" from the Royal Horticultural Society

School Partnerships:

NEO's initial successful partnership with Woodlands School has now spread, with social supermarkets now running in 7 local junior schools, with a growing waiting list of new schools eager to participate. The popularity of the scheme has resulted in paid employment for one of our former volunteers.

We have:

- Continued our training programme for staff and volunteers
- Set up shops and provided stock
- Completed signage for all schools currently involved
- Created partnership plaques
- Recruited a school partnership coordinator

We remain grateful to our funders at Tudor Trust for their support

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2022**

TRUSTEES' REPORT

Funders:

Many thanks to all the amazing organisations that have supported us again this year – Steve Morgan Foundation in particular. We have also received significant support from The National Lottery, Awards for All, Wirral Borough Council, The Tudor Trust and our fantastic Ambassador supporters at GovData.

Neo 50 Partnership

NEO offers a partnership opportunity for businesses and individuals to pledge money each month to help underpin the work that NEO does, creating stability for the projects and the team.

Membership has continued to grow slowly, due mainly to the impact of COVID on many local businesses.

Based on £100 per month basic membership we now have the equivalent of 27 partners.

We welcome Marine Turbo as our most recent Neo 50 member.

FUTURE PLANS

Plans for 2022/2023 include:

- Applying for accredited NCVO Quality Standard for Investing in Volunteers (This has been delayed due to the COVID pandemic).
- Continuing with the programme to increase the number of schools in our Schools Partnership, along with relevant training and stock provision.
- Continuation of building improvements
- Developing our warehouse space

GOING CONCERN

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for the twelve months from authorising these financial statements. The trustees assess the charity to be a going concern based on review of financial performance of the current financial year to date, the management accounts forecast for the remainder of financial year, the rolling cash flow forecast, and future funding commitments.

FINANCIAL REVIEW

Total incoming resources for the year ended 31 January 2022 were £948,528 (2021: £813,580) and total resources expended were £938,359 (2021: £721,333). The net incoming resources for the year were £10,169 (2021: £92,247).

The charity incurred a surplus on the unrestricted fund of £10,169 (2021: £92,247). Total funds on the Balance Sheet at the end of the year are £116,672 (2021: £106,503), this being made up of unrestricted funds of £116,672 (2021: £106,503) and restricted funds of £nil (2021: £nil). Taking into account £47,086 (2021: £52,926) committed to fixed assets, this leaves the charity with free reserves of £69,586 (2021: £53,577).

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2022**

TRUSTEES' REPORT

RESERVES POLICY

It is the Charity's policy to hold free reserves in its unrestricted funds to establish an appropriate level of working capital and to protect the future operations of the Charity from the effects of any unforeseen variations in its income streams as part of policy of good financial management practice.

The Trustees have set a reserves policy which requires free reserves to be maintained at a level which can ensure that NEO Community's core charitable objectives can continue to be delivered even during a period of unforeseen difficulty.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account:

- The resources required to manage and adjust staffing levels across the charity
- The resources required to fulfil existing contracts, leases and other obligations and commitments.

Based on these principles, the required target level of free reserves at 31 March 2022 has been calculated as £90,000.

Business plans are regularly reviewed by management to ensure efficient use of resources, successful delivery of activities and sustainability. The charity will continue to build up its free reserves over time to meet the required target level.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are required by law to prepare annual charity accounts for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Board of Trustees on 16th November 2022.



Judi Blacow
Chairperson

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2022**

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2022**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on our examination of the accounts for the year ended 31st January 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

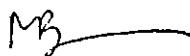
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Brown, CPFA
Adding Value Consultancy Ltd
Accountants and Financial Management Consultants

Date: 17th November 2022

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2022**

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Income from generated funds:				
Donations and legacies	45,860	-	45,860	11,424
Other Trading activities	20,825	-	20,825	12,398
Income from Investments	10	-	10	1
Income from Charitable Activities	810,472	71,361	881,833	789,757
Total Income	877,167	71,361	948,528	813,580
Expenditure:				
Expenditure on Charitable activities	857,894	71,361	929,255	719,836
Expenditure on Trading activities	9,104	-	9,104	1,497
Total Expenditure	866,998	71,361	938,359	721,333
Net Income/(Expenditure)	10,169	-	10,169	92,247
Net Income/(expenditure) for the year	10,169	-	10,169	92,247
Total funds brought forward	106,503	-	106,503	14,266
Net funds carried forward	116,672	-	116,672	106,503

All income and expenditure relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised during the year.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2022**

BALANCE SHEET AT 31 JANUARY 2022

	Notes		2022		2021
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	3		47,086		52,926
 CURRENT ASSETS					
Debtors (amounts falling due within one year)	4		172,251		23,449
Cash at bank and in hand			149,722		55,888
			321,973		79,337
CREDITORS: Amounts falling due within one year	5		(252,387)		(25,760)
NET CURRENT LIABILITIES			69,586		53,577
TOTAL ASSETS LESS CURRENT LIABILITIES			116,672		106,503
 RESERVES					
Unrestricted funds	6		116,672		106,503
Restricted funds	7		-		-
			116,672		106,503

For the year ending 31 January 2022 the company was entitled to exemption under section 477 of the Companies Act relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of trustees on 16th November 2022 and signed on their behalf:



Judi Blacow
Chairperson

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2022**

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1a. Basis of Accounting

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognized accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment straight line 25%

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax, and includes donations and grants.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2022**

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES (continued)

1i. Leasing Commitments

Rentals payable under operating leases are charged to the income and expenditure account on a straight-line basis over the term of the lease. Incentives received to enter into a lease agreement are recognised in the profit and loss account over the shorter of the lease term and the period to the net lease review.

1j. Policy for Basis of Accounts Preparation

At the time of preparing the accounts the Trustees have reasonable expectation that the charity has adequate resources to continue in operational existence in the foreseeable future. The Trustees therefore continue to operate the going concern basis of accounting in the preparation of accounts.

1k. Policy for Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are generally recognised at their settlement amount.

1l. Policy for Cash and Bank

Cash at Bank and Cash in Hand includes cash and short-term liquid deposits.

1m. Policy for Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid after taking accounting of any discount due.

1n. Policy for Tax Status

The Charity is a registered Charity and claims exemption from corporation tax.

1o. Policy for Income Recognition

Items of income are recognised and included in the accounts when all the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1p. Policy for Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2022**

NOTES TO THE ACCOUNTS

2. DIRECTORS AND EMPLOYEES

No trustee received any remuneration for their services as a trustee (2021: nil).

Employee costs for the year were as follows:

	2022	2021
	£	£
Salaries and wages	192,991	126,926
Social Security Costs	7,796	9,223
Pension Costs	2,773	2,094
	203,560	138,243

	2022	2021
The average number of employees during the year was:	14	8

There were no employees who received employee benefits of more than £60,000 in the year.

3. TANGIBLE FIXED ASSETS

	Equipment
	£
Cost 31 January 2021	57,912
Additions in year	11,452
Cost 31 January 2022	69,364

Depreciation 31 January 2021	4,986
Charge for the year	17,292
Depreciation 31 January 2022	22,278

Net Book Value 31 January 2021	52,926
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Net Book Value 31 January 2022	47,086
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**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2022**

NOTES TO THE ACCOUNTS

4. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments	1,321	8,600
Accrued Income and Other debtors	170,930	14,849
	<u>172,251</u>	<u>23,449</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals	2,551	15,660
Deferred Income	249,836	10,100
	<u>252,387</u>	<u>25,760</u>

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
General Fund	106,503	877,167	(866,998)	116,672

7. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
Steve Morgan Foundation	-	25,361	(25,361)	-
Tudor Trust	-	41,000	(41,000)	-
School for Social Entrepreneurs	-	5,000	(5,000)	-
	<u>-</u>	<u>71,361</u>	<u>(71,361)</u>	<u>-</u>

8. RELATED PARTY TRANSACTIONS

Fees of £1479 were paid to a company where one of the trustees is a director (2021: Nil) for the provision of professional services.

There were no other transactions to report as related party transactions.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2022**

NOTES TO THE ACCOUNTS

9. ANALYSIS OF INCOMING RESOURCES

	2022		2021	
	£		£	
Income from Charitable Activities				
Steve Morgan Foundation	25,361		138,791	
Tudor Trust	41,000		45,800	
School for Social Entrepreneurs	5,000		20,667	
	<u>71,361</u>		<u>205,258</u>	
Social Supermarket	20,294		20,862	
Wirral 50	23,900		33,118	
Feeding Britain	-		27,064	
Wirral Borough Council Covid Grants	350,690	+	354,831	
Wirral Borough Council Household Support & crisis grants	109,836	+	-	
CJRS furlough grant	7,145	+	7,930	
Covid Grant	-		21,960	
Gautby Food	5,827		43,332	
Edsential	184,531		56,838	
Wirral Borough Council Hamper Support	13,162	-	-	
Wirral Borough Council HAF support schools	27,783	-	-	
Kickstart	19,744	+	-	
Shaftsbury Youth Club grant	5,000		-	
Independent Food Covid Grant	200		-	
Other Hamper Support	27,861		-	
Arnold Clark grant	1,000		-	
Enterprise Car Rental grant	13,500		-	
Unrestricted Funding	0		9,500	
Consultancy	-		9,065	
	<u>810,472</u>		<u>584,500</u>	
Income from Trading Activities				
Room Hire and Rent	7,383		6,163	
Catering	1,793		6,234	
Other	11,648		-	
	<u>20,825</u>		<u>12,398</u>	
Income from Donations and legacies				
Voluntary income and donations	45,860		11,424	
	<u>45,860</u>		<u>11,424</u>	
Income from Investments				
Bank interest	10		1	
	<u>10</u>		<u>1</u>	
	<u>948,628</u>		<u>813,580</u>	

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2021**

NOTES TO THE ACCOUNTS

10. ANALYSIS OF OUTGOING RESOURCES

	2022	2021
	£	£
Catering and café	21,996	50,880
Social Supermarket	8,996	277,792
Activities for Young People	11,809	13,580
Holiday activities	118,675	-
Kids club	4,673	55,757
Christmas hampers	-	1,920
Activities for Adults	8,985	1,248
FareShare	5,735	-
Crisis and hamper support	364,445	-
Staff and management costs	218,210	142,024
Premises, office costs and insurance	76,371	93,025
Rent	9,487	19,100
Marketing & consultancy	4,192	3,386
Transport costs	19,107	17,667
Training	11,605	1,976
Trips and residentials & hospitality	19,020	7,127
Volunteer expenses	14,157	28,007
Depreciation of equipment	17,292	4,987
Bank charges, legal and accountancy costs	3,604	2,858
	<hr/>	<hr/>
Total resources expended	938,359	721,333

NEO COMMUNITY

England & Wales - Charity number 1182608

Accounts

NEO COMMUNITY

**INDEPENDENTLY EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

Charity Number: 1182608

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2021**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

TRUSTEES

Judi Blacow JP (Chair)
Danny Hart (Treasurer)
Sheena McDermott
Elaine Owen
Alison Hodgson
Matthew Davies (appointed 13th May 2020)

REGISTERED OFFICE

Beaconsfield Community House, Rock Ferry, Merseyside CH42 3YN

CHARITY NUMBER

1182608

BANKERS

Lloyds Bank Plc

INDEPENDENT EXAMINER

Matthew Brown
Adding Value Consultancy Ltd
Studio 19
Bluecoat Chambers
Liverpool
L1 3BX

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2021**

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Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12 to 17

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2021**

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 January 2021.

ORGANISATION AND LEGAL STATUS

NEO Community became a Charitable Incorporated Organisation (CIO) on 22 March 2019. As such, the charity does not have a share capital. The organisation was established under a foundation model constitution, which established the charity's objects, governance and powers. The Trustees approve the policies for the charity. The Board of Trustees meets at least quarterly and in between as required. Management of the charity is overseen by the board of Trustees and delegated to the CEO and her staff.

OBJECTIVES AND ACTIVITIES

NEO Community is committed to promoting the growth of self-sustaining, resilient communities. NEO is at the forefront of reducing food waste and food insecurity through awareness, education, and food provision.

Through the provision of services and activities, the charity works with communities where hardship and deprivation are evident. Working with people regardless of faith, ethnic or social background, the charity provides support and a range of community services including the provision of affordable healthy food.

To support the CIOs objectives, a selection of the services provided from Beaconsfield Community House are listed below:

- Community food and supplies market
- Community cafe
- Lunch club
- Wellbeing services
- Crisis support
- Healthy food education
- Kids club
- School holiday services
- Bingo

NEO continues to work collaboratively with other service providers, helping to provide wrap around support to service users.

NEO also offers an external catering service, proceeds from which help to sustain the charity.

APPOINTMENT OF TRUSTEES

The names of the trustees are shown on page 1 of these accounts. No remuneration is paid to any trustee for their services as a trustee, nor did any trustee have a material interest in any of the charity's contracts during the year.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2021**

TRUSTEES' REPORT

Trustees are selected based upon professional skills to complement those of existing board members. Induction involves attending board meetings prior to appointment, meeting the management team and the Board and receiving copies of policies, business plans and accounts. Training is continually assessed and implemented by facilitators as required.

The Charity Trustees manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity Trustee:

- a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and
- b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:
 - i) any special knowledge or experience that he or she has or holds himself or herself out as having and,
 - ii) if he or she acts as a charity Trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

Trustees are appointed for a specified timeframe, as indicated on their signed agreement form, after which they may retire, step down, or, if they wish, continue to service the charity, be nominated and elected anew.

TRUSTEE INDUCTION AND TRAINING

Existing Trustees have participated in training and capacity building in order to ensure that they understand their legal obligations. Trustees are provided with a comprehensive induction pack along with peer support and mentoring. Trustees are encouraged to attend appropriate internal/external training events where these will facilitate understanding of their role.

Training offered during the year included:

- Trustee online briefings provided by the Charity Commission
- Charity governance training
- Continued programme of presentations and information papers at the Board

PUBLIC BENEFIT

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. This report highlights some of the 2020-2021 achievements.

REMUNERATION OF KEY MANAGEMENT PERSONNEL

The remuneration of key management personnel is determined by the board of trustees. The trustees consider the seniority of the post, the expertise and experience of the post holder, the local market conditions and sector market conditions for remuneration, and benchmarking information from similar organisations in determining the remuneration of key management personnel.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2021**

TRUSTEES' REPORT

The growth of NEO Community has enabled us to add to our staff team over the past twelve months. The trustees would like to thank the Staff Team:

- Ema Wilkes (CEO)
- Adam Mellor (Development Manager)
- Kelli Hutton
- Ian Wood (Logistics)
- Liam Kay (Logistics)
- Kenneth Wilkes (Community Chef) p/t
- Judy Mellor (Administrator) p/t
- Julie Murray (Administrator) p/t
- Sally-Ann Baker (WEA Training officer) p/t
- Bonnie-Mae Blood (food and logistics) p/t

VOLUNTEERS

NEO's team of volunteers (core team of around 35 regular volunteers) are reflective of the diverse make-up of the community. All undergo relevant background/safeguarding checks, and all complete NEO's induction process on starting. This provides all the necessary organisational background; Basic First Aid; Safeguarding; GDPR etc along with how to access practical support and guidance for themselves and for others.

90% of our volunteers have now completed their food hygiene and allergens training. All volunteers take an active part in team meetings and are encouraged to give feedback and share knowledge. Time is set-aside during meetings to discuss volunteer issues and development plans are available for those keen to progress.

RISK MANAGEMENT

The Trustees actively review the major risks, which the charity faces, on a regular basis. The Trustees believe that maintaining the unrestricted reserves and combined with the annual review of the controls over key financial systems, provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which the organisation face and confirm that established systems are in place to mitigate these risks.

REVIEW OF THE ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

Covid pandemic

What a year this has been! The pandemic has affected nearly every aspect of our lives and has resulted in sudden and significant changes to the services we at NEO Community provide. With social distancing, school closures, National lockdowns and shielding; the need for basic food support has been greater than ever.

We are proud that NEO Community has been at the forefront of this support, from setting up a Wirral wide food hub, collaborating with supply and delivery partners and leading activities to support families through the school closures.

Our profile has grown and we are now recognised as the "go to" charity for most humanitarian needs and crisis support.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2021**

TRUSTEES' REPORT

With the country plunged into lockdown for most of the year we have diversified our offer, taking NEO Community "on the road" and mobilising our services with efforts concentrating on much needed food support. During the summer period alone, over 800 children received activity packs, cook at home boxes and children's meals. Without the amazing support of our dedicated volunteers, NEO would not have been able to offer the service provided to families and individuals throughout the pandemic.

We have developed strong and enduring partnerships with others, enabling the delivery of over 25,000 food hampers across Wirral.

Our centre has been closed to the public, although more recently we have been able to operate a scaled down food and supplies offer, in line with COVID restrictions.

Despite the huge challenges faced during these unprecedented times we have still managed to achieve:

- 17,383 volunteer hours
- 32,356 Families supported
- 82,000 Children engaged
- +2000 Christmas Hampers provided
- around 11,000 crisis food hampers provided
- 780 tonnes of surplus stock diverted from landfill

This has created £244,739 of Social Value.

Premises:

Warehouse – In partnership with The Port Grocery, Neo Community has setup Too Good To Waste. This is an independent charity that sits alongside both of our organisations.

Environmental Innovation Centre – We continue to operate our bistro/café and warehouse space where we hold our stock for Neo Community Social supermarket and the School Partnership supermarkets.

School Partnerships:

NEO's successful partnership with Woodlands School had led to plans to extend our social supermarket offer to a further five schools. Despite our plans being curtailed due to the pandemic, we still managed to:

- Continue our training programme for staff and volunteers
- Build shops in two more schools
- Complete signage for all schools currently involved
- Create partnership plaques

We remain grateful to our funders at Tudor Trust for their support

Funders:

Many thanks to all the amazing organisations that have supported us again this year – the Steve Morgan Foundation in particular. We have also received significant support from The National Lottery, Awards for All and our fantastic Ambassador supporters at GovData.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2021**

TRUSTEES' REPORT

Neo 50 Partnership:

NEO offers a partnership opportunity for businesses and individuals to pledge money each month to help underpin the work that NEO does, creating stability for the projects and the team.

Membership has continued to grow steadily. Based on £100 per month basic membership we now have the equivalent of 25 partners.

Christmas:

This has been a particularly tough year for many, and whilst demand for support had increased, it was a challenge to secure the vital donations needed to supply contents for NEO's famous Christmas hampers campaign. Nevertheless, we again managed to deliver over 2000 hampers containing food and essentials, and over 1,000 gifts for local children. Additionally, we delivered 200 Christmas Eve and Christmas Day packs, and 50 Christmas trees!

School Holiday Provision:

NEO has continued to provide holiday activity packs and food support during the school holidays. Whilst sadly unable to host these on site, we have delivered a mobile holiday provision service to the community ensuring continuity of service.

Building improvements:

- New commercial shelving and flooring in our Community House shop
- Community Think Tank Room
- New landing flooring
- Refurbishment of meeting rooms and offices

FUTURE PLANS

Plans for 2021/2022 include:

- Applying for accredited NCVO Quality Standard for Investing in Volunteers.
- Continuing with the programme to increase the number of schools in our Schools Partnership, along with relevant training and stock provision.
- Continuation of building improvements
- Developing our warehouse space

GOING CONCERN

The financial statements have been prepared on a going concern basis. The organisation has been able to successfully negotiate the economic disruption caused by the Covid-19 pandemic through careful management of costs, obtaining funding commitments from core funders, together with additional fundraising and cash flow management.

The trustees have considered the level of funds held and the expected level of income and expenditure for the twelve months from authorising these financial statements. The trustees assess the charity to be a going concern based on review of financial performance of the 2021/22 year to date, the management accounts forecast for the remainder of 2021/22, the rolling cash flow forecast, and future funding commitments.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2021**

TRUSTEES' REPORT

As a result, the trustees are confident about the financial future of the charity and satisfied that these accounts are prepared on a going concern basis.

FINANCIAL REVIEW

Total incoming resources for the year ended 31 January 2021 were £813,580 (2020: £197,169) and total resources expended were £721,333 (2020: £182,913). The net incoming resources for the year were £92,247 (2020: £14,256).

The charity incurred a surplus on the unrestricted fund of £92,247 (2020: £14,256). Total funds on the Balance Sheet at the end of the year are £106,503 (2020: £14,256), this being made up of unrestricted funds of £106,503 (2020: £14,256) and restricted funds of £nil (2020: £nil).

RESERVES POLICY

As a matter of policy, the board has decided that, given the operational profile of NEO, the appropriate level of free reserves would be £45,000 representing approximately 3 months running costs.

Business plans are regularly reviewed by management to ensure efficient use of resources, successful delivery of activities and sustainability. During the year, the Charity has allocated its reserves to ensure delivery of projects and plans to develop reserves to support future activity.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS


The Trustees are required by law to prepare annual charity accounts for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Board of Trustees on 28th October 2021



Judi Blacow
Chairperson

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2021**

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2021**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on our examination of the accounts for the year ended 31st January 2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

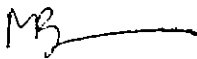
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Brown, CPFA
Adding Value Consultancy Ltd
Accountants and Financial Management Consultants

Date: 28th October 2021

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2021**

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Income from generated funds:				
Donations and legacies	11,424	-	11,424	16,149
Other Trading activities	12,396	-	12,396	18,948
Income from Investments	1	-	1	6
Income from Charitable Activities	584,500	205,258	789,757	162,066
Total Income	608,322	205,258	813,580	197,169
Expenditure:				
Expenditure on Charitable activities	514,579	205,258	719,836	173,336
Expenditure on Trading activities	1,497	-	1,497	9,577
Total Expenditure	516,075	205,258	721,333	182,913
Net Income/(Expenditure)	92,247	-	92,247	14,256
Net income for the year	92,247	-	92,247	14,256
Total funds brought forward	14,256	-	14,256	-
Total funds carried forward	106,503	-	106,503	14,256

All income and expenditure relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised during the year.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2021**

BALANCE SHEET AT 31 JANUARY 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Fixed Assets	3	52,926	-
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	23,449	13,916
Cash at bank and in hand		<u>55,888</u>	<u>18,807</u>
		79,337	32,723
CREDITORS: Amounts falling due within one year	5	<u>(25,760)</u>	<u>(18,467)</u>
NET CURRENT LIABILITIES		53,577	14,256
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>106,503</u>	<u>14,256</u>
RESERVES			
Unrestricted funds	6	106,503	14,256
Restricted funds	7	<u>-</u>	<u>-</u>
		<u>106,503</u>	<u>14,256</u>

For the year ending 31 January 2021 the company was entitled to exemption under section 477 of the Companies Act relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of trustees on 28th October 2021 and signed on their behalf:

JBlacow

Judi Blacow
Chairperson

NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2021

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1a. Basis of Accounting

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognized accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment straight line 25%

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax, and includes donations and grants.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2021**

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES (continued)

1i. Leasing Commitments

Rentals payable under operating leases are charged to the income and expenditure account on a straight-line basis over the term of the lease. Incentives received to enter into a lease agreement are recognised in the profit and loss account over the shorter of the lease term and the period to the net lease review.

1j. Policy for Basis of Accounts Preparation

At the time of preparing the accounts the Trustees have reasonable expectation that the charity has adequate resources to continue in operational existence in the foreseeable future. The Trustees therefore continue to operate the going concern basis of accounting in the preparation of accounts.

1k. Policy for Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are generally recognised at their settlement amount.

1l. Policy for Cash and Bank

Cash at Bank and Cash in Hand includes cash and short-term liquid deposits.

1m. Policy for Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid after taking accounting of any discount due.

1n. Policy for Tax Status

The Charity is a registered Charity and claims exemption from corporation tax.

1o. Policy for Income Recognition

Items of income are recognised and included in the accounts when all the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1p. Policy for Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2021**

NOTES TO THE ACCOUNTS

2. DIRECTORS AND EMPLOYEES

No trustee received remuneration for their services as a trustee.

	2021	2020
	£	£
Staff costs for the year were as follows:		
Salaries and wages	126,926	24,857
Social Security Costs	9,223	1,722
Pension costs	2,094	222
	138,243	26,801

	2021	2020
The average number of employees during the year was:	8	1

There were no employees who received employee benefits of more than £60,000 in the year.

3. TANGIBLE FIXED ASSETS

	Equipment
	£
Cost as at 1 February 2020	-
Additions in the year	57,913
Cost as at 31 January 2021	57,913
Depreciation as at 1 February 2020	-
Charge for the year	4,987
Depreciation as at 31 January 2021	4,987
Net book Value at 1 February 2020	-
Net Book Value at 31 January 2021	52,926

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2021**

NOTES TO THE ACCOUNTS

4. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year:		
Prepayments	8,600	13,916
Accrued income	14,849	0
	<u>23,449</u>	<u>13,916</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts falling due within one year:		
Accruals	15,660	1,800
Deferred Income	10,100	16,667
	<u>25,760</u>	<u>18,467</u>

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
General Fund	14,256	608,322	(516,075)	106,503
	<u>14,256</u>	<u>608,322</u>	<u>(516,075)</u>	<u>106,503</u>

7. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
Steve Morgan Foundation	0	138,791	(138,791)	0
School for Social Entrepreneurs	0	45,800	(45,800)	0
Tudor Trust	0	20,667	(20,667)	0
	<u>0</u>	<u>205,258</u>	<u>(205,258)</u>	<u>0</u>

8. RELATED PARTY TRANSACTIONS

There were no transactions to report as related party transactions.

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2021**

NOTES TO THE ACCOUNTS

9. ANALYSIS OF INCOMING RESOURCES

	2021 £	2020 £
Income from Charitable Activities		
Steve Morgan Foundation	138,791	30,381
School for Social	45,800	-
Awards for All	-	10,000
Tudor Trust	20,667	31,333
	<u>205,258</u>	<u>71,714</u>
Social Supermarket	20,862	17,957
Wirral 50	33,118	34,508
Feeding Britain	27,064	6,097
Wirral Council Covid Partnership	354,831	-
CJRS furlough grant	7,930	-
Covid Grant	21,960	-
Gautby Food	43,332	-
Edsential	56,838	-
Unrestricted Funding	9,500	24,720
Consultancy	9,065	7,070
	<u>584,500</u>	<u>90,352</u>
Income from Trading Activities		
Room Hire and Rent	6,163	5,021
Catering	6,234	13,882
Sundry	-	45
	<u>12,396</u>	<u>18,948</u>
Income from Donations and legacies		
Voluntary Income and donations	11,424	16,149
	<u>11,424</u>	<u>16,149</u>
Income from Investments		
Bank interest	1	6
	<u>1</u>	<u>6</u>
	<u>813,580</u>	<u>197,169</u>

**NEO COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2021**

NOTES TO THE ACCOUNTS

10. ANALYSIS OF OUTGOING RESOURCES

	2021 £	2020 £
Catering and café	50,880	22,697
Social Supermarket	277,792	19,102
Activities for Young People	13,580	2,586
Feeding Britain	0	3,413
Kids club	55,757	2,386
Christmas hampers	1,920	1,214
Activites for Adults	1,248	728
Staff and management costs	142,024	55,413
Premises, office costs and insurance	93,025	33,113
Rent	19,100	0
Marketing & consultancy	3,386	6,874
Transport costs	17,667	4,574
Training	1,976	1,661
Trips and residentials & hospitality	7,127	15,094
Volunteer expenses	28,007	11,554
Depreciation of equipment	4,987	0
Bank charges, legal and accountancy costs	2,858	2,504
Total resources expended	721,333	182,913