

**DONCASTER UNITARIAN AND FREE CHRISTIAN CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

DONCASTER UNITARIAN AND FREE CHRISTIAN CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs G Underwood Mrs J Copley Mrs M Hughes Mr N Wells Mr J Foster Mx H Morrell
Charity number	234788 / 1182598
Registered office	60a Hall Gate Doncaster DN1 3PB
Independent examiner	Warrens GBC Ltd 33 Thorne Road Doncaster DN1 2HD
Bankers	National Westminster Bank 12 High Street Doncaster South Yorkshire DN1 1ED

DONCASTER UNITARIAN AND FREE CHRISTIAN CHURCH

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DONCASTER UNITARIAN AND FREE CHRISTIAN CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs G Underwood

Mrs J Copley

Mrs M Hughes

Mr N Wells

Mr J Foster

Mx H Morrell

Nominations for trustees and officers made via nomination forms prior to the annual general meeting (AGM). At the AGM nominations are proposed and seconded and then subsequently elected if unopposed. Where posts have more than one nomination votes are taken, and candidates elected subject to the outcome.

Organisational structure

The organisational structure consists of a board of trustees and a management committee. The trustees are responsible for the buildings and the management committee are responsible for the running of the church, with all employees being answerable to the management committee.

The trustees report was approved by the Board of Trustees.

.....
Mrs J Copley

Trustee

.....
Mrs M Hughes

Trustee

Date:

DONCASTER UNITARIAN AND FREE CHRISTIAN CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DONCASTER UNITARIAN AND FREE CHRISTIAN CHURCH

I report to the trustees on my examination of the financial statements of Doncaster Unitarian and Free Christian Church (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Steve Garbutt FCCA
Warrens GBC Ltd

33 Thorne Road
Doncaster
DN1 2HD

Dated:

DONCASTER UNITARIAN AND FREE CHRISTIAN CHURCH**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT*****FOR THE YEAR ENDED 31 DECEMBER 2023***

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Donations, legacies and grants	3	5,960	12,000
Investments	4	20,536	18,712
Other income	5	4,038	2,964
		<hr/>	<hr/>
Total income		30,534	33,676
		<hr/>	<hr/>
Expenditure on:			
Investment Property costs	6	-	3,120
<u>Charitable activities</u>			
Pastoral guidance	7	53,589	27,525
		<hr/>	<hr/>
Total expenditure		53,589	30,645
		<hr/>	<hr/>
Net income/(expenditure) and movement in funds		(23,055)	3,031
Reconciliation of funds:			
Fund balances at 1 January 2023		481,072	478,041
		<hr/>	<hr/>
Fund balances at 31 December 2023		458,017	481,072
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 5 to 11 form part of these financial statements.

DONCASTER UNITARIAN AND FREE CHRISTIAN CHURCH**BALANCE SHEET****AS AT 31 DECEMBER 2023**

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Investments	12		449,014		449,014
Current assets					
Debtors		1		-	
Cash at bank and in hand		9,002		32,058	
		<u>9,003</u>		<u>32,058</u>	
Net current assets			9,003		32,058
Total assets less current liabilities			<u>458,017</u>		<u>481,072</u>
Net assets			<u>458,017</u>		<u>481,072</u>
The funds of the charity					
Unrestricted funds			458,017		481,072
			<u>458,017</u>		<u>481,072</u>

The notes on pages 5 to 11 form part of these financial statements.

The financial statements were approved by the trustees on

.....
Mrs J Copley
Trustee

.....
Mrs M Hughes
Trustee

DONCASTER UNITARIAN AND FREE CHRISTIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Doncaster Unitarian and Free Christian Church is a registered charity in England and Wales. The registered office is 60a Hallgate, Doncaster DN1 3PB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DONCASTER UNITARIAN AND FREE CHRISTIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

DONCASTER UNITARIAN AND FREE CHRISTIAN CHURCH**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****1 Accounting policies****(Continued)*****Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations, legacies and grants

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	5,960	-
Government grants	-	12,000
	<u>5,960</u>	<u>12,000</u>
Grants receivable for core activities		
DCLT Grant	-	12,000
	<u>-</u>	<u>12,000</u>

DONCASTER UNITARIAN AND FREE CHRISTIAN CHURCH**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****4 Income from investments**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	19,654	14,290
Global/Newton Growth & Income fund	882	4,421
Interest receivable	-	1
	<u>20,536</u>	<u>18,712</u>

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Insurance claim	-	162
Church room rent	3,738	2,802
Compensation	300	-
	<u>4,038</u>	<u>2,964</u>

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment Property costs		
Shop utility and other costs	-	3,120
	<u>-</u>	<u>3,120</u>

DONCASTER UNITARIAN AND FREE CHRISTIAN CHURCH**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****7 Expenditure on charitable activities**

	Pastoral guidance 2023 £	Pastoral guidance 2022 £
Direct costs		
Staff costs	9,184	9,711
Sundries	1	-
Church: Upkeep of building	26,704	8,370
Organist	-	840
Church: Rates and utilities	9,303	-
Pulpit supply and preacher fees	2,792	1,050
Minister's Stipends	-	4,266
Light and heat	4,084	3,230
Telephone	1,452	-
Miscellaneous expenses	-	58
Bank charges	69	-
	<u>53,589</u>	<u>27,525</u>
Analysis by fund		
Unrestricted funds	<u>53,589</u>	<u>27,525</u>

8 Description of charitable activities

Pastoral guidance
Pastoral guidance

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>2</u>	<u>2</u>
Employment costs	2023 £	2022 £
Wages and salaries	<u>9,184</u>	<u>9,711</u>

There were no employees whose annual remuneration was more than £60,000.

DONCASTER UNITARIAN AND FREE CHRISTIAN CHURCH**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****11 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023 & 31 December 2023	449,014
Carrying amount	
At 31 December 2023	449,014
At 31 December 2022	449,014

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
Committee fund	1,345	13,009	(14,334)	20
Mabel Campbell Trust fund	285,562	-	-	285,562
General funds	194,165	17,525	(39,255)	172,435
	<u>481,072</u>	<u>30,534</u>	<u>(53,589)</u>	<u>458,017</u>
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	478,041	33,676	(30,645)	481,072
	<u>478,041</u>	<u>33,676</u>	<u>(30,645)</u>	<u>481,072</u>

DONCASTER UNITARIAN AND FREE CHRISTIAN CHURCH**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****14 Analysis of net assets between funds**

	Unrestricted funds 2023 £
At 31 December 2023:	
Investments	449,014
Current assets/(liabilities)	9,003
	<u>458,017</u>
	Unrestricted funds 2022 £
At 31 December 2022:	
Investments	449,014
Current assets/(liabilities)	32,058
	<u>481,072</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).