

PROST8 UK

England & Wales · Charity number 1182590

Details

Status Registered

Legal form CIO

Registered 2019-03-21

Register [View on the Charity Commission register](#)

Contact

Address One Hub
7th Floor
Maitland House
Warrior Square
Southend on Sea
Essex

Phone 02038580848

Email info@prost8.org.uk

Website www.prost8.org.uk

Activities

Objects: 1) THE RELIEF OF SICKNESS AND THE PRESERVATION OF HEALTH AMONG PEOPLE RESIDING PERMANENTLY OR TEMPORARILY IN THE UK, IN PARTICULAR THOSE WITH PROSTATE CANCER, BY:A) PROVIDING OR ASSISTING IN THE PROVISION OF EQUIPMENT, FACILITIES AND SERVICES NOT NORMALLY PROVIDED BY THE STATUTORY AUTHORITIES.B) FACILITATING, PROMOTING AND FUNDING EARLY ACCESS TO SCREENING.C) PROVIDING ADVICE ON TREATMENT OPTIONS AND EFFECTS OF TREATMENT.2) TO ADVANCE THE EDUCATION OF THE GENERAL PUBLIC IN ALL AREAS RELATING TO PROSTATE CANCER, INCLUDING RAISING AWARENESS OF THE SYMPTOMS OF PROSTATE CANCER.

Activities: The relief of sickness and the preservation of health among people in the UK, in particular those with prostate cancer, by providing or assisting in the provision of equipment, facilities and services not normally provided by the statutory authorities. To advance the education of the general public in all areas relating to prostate cancer, including raising awareness of the symptoms.

Classification

- **How:** Provides Other Finance, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£93,075	£102,600	-	-
2024-03-31	£117,236	£123,665	-	-
2023-03-31	£106,469	£92,786	-	-
2022-03-31	£96,880	£84,100	-	-
2021-03-31	£23,070	£36,377	-	-

Trustees

Name	Role	Appointed
Ernest Terrence Martin	Chair	2026-01-20
Clare Louise Dingwall		2026-01-20

PROST8 UK

England & Wales - Charity number 1182590

Accounts

PROST8 UK
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



MAYNARD HEADY LLP
CHARTERED ACCOUNTANTS

PROST8 UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A N Tregoning J K Cushion
Charity number (England and Wales)	1182590
Independent examiner	Maynard Heady LLP Matrix House 12-16 Lionel Road Canvey Island Essex SS8 9DE

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PROST8 UK

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

2024/25 has seen some notable successes, in addition to a record number of placements of men with an early stage prostate cancer diagnosis into the NHS focal treatment system, we have continued to support the HIFU treatment unit deployed into Bath RUH hospital which commenced treatments on 6th December 2023. The deployment was so successful that the hospital funded the outright purchase of the unit and continues to operate fully ongoing. This makes an enormous difference to men's quality of life following treatment.

Fundraising this year has, yet again, been a challenge for the most established charities and was no different for Prost8. The charity team here is striving to develop and deliver a highly ambitious series of physical fundraising events for the coming year.

The charity will continue to support a concerted campaign to pressure the NHS and the DoH to complete the deployments ideally, and eventually, into every cancer care region across the UK (22 in total).

As above, the Charity has achieved some notable outcomes for patients along with significant feedback from beneficiaries, the medical sector and general press reflecting the achievements in this year. The number of men directly helped to successfully access focal treatments is now well in excess of two hundred (having dealt with more than 1000 enquiries to get to that successfully treated figure, which is a legacy in itself. But with more than 12,000 men each and every year entering the system who could benefit from focal treatment there is a long way to go.

At the year end, the Charity is confident of being in a strong position to continue fundraising and events activity thanks to an innovative and high-profile list of campaigns and projects.

The core team, now without the one full time employee, is still comprised primarily of volunteers and although still limited in numbers they are working hard to achieve the charity's aims along with maintaining the day to day demands of the Charity.

See the charity website for current activity and for details on how to support us at prost8.org.uk.

A N Tregoning
Chairman



Date: 19 December 2025

PROST8 UK

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The charity is regulated under the Charities Commission for England and Wales (charity no 1182590) under the constitution of a Charitable Incorporated Organisation (Foundation Structure) adopted on the 20th March 2019. The charity was entered on the register of charities on 21st March 2019.

2024/2025 saw a continued increase in patient enquiry numbers over last year but the continuing slow economy and fading consumer confidence has impacted general donations for the charity, as has been the case for most UK charities of late.

As in previous years the charity has continued to manage a patient advocacy role to assist men with a new prostate cancer diagnosis to access minimally invasive treatment services, in an environment when healthcare (in particular GP's and hospitals) sadly do not take men's health, in particular prostate cancer, seriously enough.

The charity champions the cause of men with early stage treatable prostate cancer (who number up to 12,000 each and every year) along with men with recurring cancer after previous treatments. These sectors are both currently poorly served by the NHS in that despite their early stage treatable cancers they are in almost all cases only offered the same invasive treatments as men with advanced cancers. This is despite the growing availability of newer NICE and NHS approved, less invasive, lifestyle preserving treatments (known generically as focal therapies).

We have continued to develop strategies to best maintain activity and support for the new and existing cases we manage ongoing.

The charity continues to face the challenges of the record backlogs for missed diagnosis and delayed treatments from the Covid era. This will continue regrettably for the foreseeable future, and indeed waiting lists are getting larger rather than smaller, so provisions will be made to cope with this as best as resources permit.

The principle management responsibilities continue to strive to keep pace with the above with limited manpower and financial resources. The staffing levels have reduced with the one full-time marketing and digital media manager leaving to travel in February 2025, so the pressure of managing the running is more intense. A part time virtual assistant (a non-charity-office based PA) has been employed to assist with events and some admin tasks.

The main activities being managed by the current limited team include:

- conducting and managing the advice and patient triage services;
- event creation and management;
- preparing grant applications and applying for funding (looking to outsource this);
- managing resources to maintain general services and campaigns.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

PROST8 UK

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities

The Charity's objectives are primarily to support men with an early or intermediate stage prostate cancer diagnosis to be aware of, and to enable access to, less invasive treatment options. This includes the awareness of prostate symptoms, education of the need for better screening/early diagnosis and access to newer, less invasive treatment options for prostate cancer (such as focal therapy). These aims are intended to reduce the numbers of men with an early stage treatable diagnosis to avoid unnecessary overtreatment of their condition. Currently most men with a new diagnosis will unnecessarily receive the same invasive treatment options as those with advanced cancers. This will provide dramatically improved lifestyle outcomes for those treated, lower costs at the point of delivery for providers, much reduced recovery time and minimal ongoing support/treatment costs.

This is achieved by the provision of awareness programmes, education, funding in relation to equipment deployment and training, and these are considered to be for public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. Part of the Prost8 UK plan is to provide small funding grants or cost covering to selected strategic HNS hospitals in the UK to facilitate the deployment and use of focal therapy equipment. This is to establish a number of 'centres of excellence' to provide and accelerate access to minimally invasive

The charity deployed a successful unit in Bath RUH hospital (went live on 06.12.23, which is successfully treating patients and proving the funding model can work. This work is continuing to deploy and fund further units across the UK. A rent/buy option via the manufacturer is being explored. Operational costs ongoing will be the responsibility of the recipient hospital/health trust.

Achievements and performance

Significant activities and achievements against objectives

The Charity has faced a challenging year operating in the current financial climate, in line with the charitable sector as a whole. The Trustees and management team are eager to make sure that the charity is able to meet targets in the 2025/26 year. Case studies and success stories are featured on the Charity's website (prost8.org.uk).

The Trustees are committed to improving income to the Charity and to look at wider fundraising activities.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

PROST8 UK

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trustees report was approved by the Board of Trustees.

A N Tregoning
Trustee

A handwritten signature in black ink that reads "Adam Tregoning". The signature is written in a cursive style with a horizontal line underneath the name.

19 December 2025

PROST8 UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROST8 UK

I report to the trustees on my examination of the financial statements of Prost8 UK (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Daniel Keys

Daniel Keys (Dec 19, 2025 11:37:05 GMT)

Daniel Keys ACA
Maynard Heady LLP
Matrix House
12-16 Lionel Road
Canvey Island
Essex
SS8 9DE
19 December 2025

PROST8 UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	93,075	117,236
Total income		<u>93,075</u>	<u>117,236</u>
Expenditure on:			
Raising funds	4	48,097	53,438
Charitable activities	5	54,503	70,227
Total expenditure		<u>102,600</u>	<u>123,665</u>
Net expenditure and movement in funds		(9,525)	(6,429)
Reconciliation of funds:			
Fund balances at 1 April 2024		40,729	47,158
Fund balances at 31 March 2025		<u>31,204</u>	<u>40,729</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PROST8 UK

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	9		737		1,091
Current assets					
Debtors	10	12,625		402	
Cash at bank and in hand		31,700		54,506	
		<u>44,325</u>		<u>54,908</u>	
Creditors: amounts falling due within one year	11	<u>(13,858)</u>		<u>(15,270)</u>	
Net current assets			<u>30,467</u>		<u>39,638</u>
Total assets less current liabilities			<u><u>31,204</u></u>		<u><u>40,729</u></u>
The funds of the charity					
Unrestricted funds			<u>31,204</u>		<u>40,729</u>
			<u><u>31,204</u></u>		<u><u>40,729</u></u>

The financial statements were approved by the trustees on 19 December 2025

A N Tregoning
Trustee



PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Prost8 UK is a UK registered charity with the Charity Commission.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations, gifts and events	93,075	117,236

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Direct costs for raising funds	-	694
Promotion and advertising	6,676	14,608
Other fundraising costs	41,421	38,136
	<u>48,097</u>	<u>53,438</u>

5 Expenditure on charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Direct costs		
Staff costs	37,961	42,500
Depreciation and impairment	354	354
Travel and subsistence	5,255	4,694
Office expenditure	1,666	3,465
Consultancy	60	8,624
Computer costs	2,253	2,012
Insurances	1,700	1,972
Telecommunications	1,058	893
Postage and stationery	184	988
Accountancy	1,200	2,100
Entertaining	1,834	1,913
Subscription and licences	978	712
	<u>54,503</u>	<u>70,227</u>
Analysis by fund		
Unrestricted funds	<u>54,503</u>	<u>70,227</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Employees	2	2
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	37,961	40,969
Social security costs	-	1,531
	<u> </u>	<u> </u>
	<u>37,961</u>	<u>42,500</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Computers
	£
Cost	
At 1 April 2024	1,769
	<u> </u>
At 31 March 2025	1,769
	<u> </u>
Depreciation and impairment	
At 1 April 2024	678
Depreciation charged in the year	354
	<u> </u>
At 31 March 2025	1,032
	<u> </u>
Carrying amount	
At 31 March 2025	737
	<u> </u>
At 31 March 2024	1,091
	<u> </u>

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	-	134
Prepayments and accrued income	12,625	268
	<u>12,625</u>	<u>402</u>
	<u><u>12,625</u></u>	<u><u>402</u></u>

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	1,352	1,865
Other creditors	11,306	11,306
Accruals and deferred income	1,200	2,099
	<u>13,858</u>	<u>15,270</u>
	<u><u>13,858</u></u>	<u><u>15,270</u></u>

12 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

13 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).





Prost8 Accounts

Final Audit Report

2025-12-19

Created:	2025-12-19
By:	Daniel Keys (dk@maynard-heady.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAARkyJZpEhw2ogN-7R-wJLkrjOC5QDAy2J

"Prost8 Accounts" History

-  Document created by Daniel Keys (dk@maynard-heady.co.uk)
2025-12-19 - 11:36:25 AM GMT
-  Document emailed to Daniel Keys (dk@maynard-heady.co.uk) for signature
2025-12-19 - 11:36:29 AM GMT
-  Document e-signed by Daniel Keys (dk@maynard-heady.co.uk)
Signature Date: 2025-12-19 - 11:37:05 AM GMT - Time Source: server
-  Agreement completed.
2025-12-19 - 11:37:05 AM GMT

PROST8 UK

England & Wales - Charity number 1182590

Accounts

Charity registration number 1182590

PROST8 UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

PROST8 UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Cushion
A Tregoning
M Vertue

Charity number

1182590

Independent examiner

Azets
7 - 8 Britannia Business Park
Comet Way
Southend-On-Sea
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United Kingdom
SS2 6GE

PROST8 UK

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PROST8 UK

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

2023/24 has seen some notable successes, in addition to a record number of placements of men with an early stage prostate cancer diagnosis into the NHS focal treatment system, we have funded and deployed a HIFU treatment unit into Bath RUH hospital which commenced treatments on 6th December 2023. . This makes an enormous difference to men's quality of life following treatment.

Fundraising this year has, yet again, been a challenge for the most established charities and was no different for Prost8. The charity team here is striving to develop and deliver a highly ambitious series of physical fundraising events for the coming year.

The charity will continue to support a concerted campaign to pressure the NHS and the DoH to complete the deployments ideally, and eventually, into every cancer care region across the UK (22 in total).

As above, the Charity has achieved some notable outcomes for patients along with significant feedback from beneficiaries, the medical sector and general press reflecting the achievements in this year. The number of men directly helped to successfully access focal treatments is now in excess of one hundred and sixty (but having now handled more than a thousand telephone and internet enquiries to achieve that number of successes), which is a legacy in itself. But with about 12,000 men each and every year entering the system who could benefit from focal treatment there is a long way to go.

The ongoing work of the APPG (all party parliamentary group) report for MICT (minimally invasive cancer treatments) continues to put Prost8 in the limelight as a campaigning charity, garnering further press coverage. But one year on there is little further tangible outcome from last year, but Prost8 will continue to apply pressure and support the campaign. This report roundly condemned the NHS and DoE (again) for failing to embrace these remarkable, lifestyle saving and surgery free treatment options. This and ongoing association with various white papers regarding focal therapies has given prominence and credibility to the charity's activities.

At the year end, the Charity is confident of being in the best position to achieve a fast recovery in fundraising and events activity thanks to an innovative and high-profile list of campaigns and projects.

The core team, now including one new full time employee, is still comprised primarily of volunteers and although still limited in numbers they are working hard to achieve the charity's aims along with maintaining the day to day demands of the Charity.

See the charity website for current activity and for details on how to support us at prost8.org.uk.



Chairman

Dated: 29.01.2025

PROST8 UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The board of trustees present the report and financial statements for the year ended 31 March 2024.

The charity is regulated under the Charities Commission for England and Wales (charity no 1182590) under the constitution of a Charitable Incorporated Organisation (Foundation Structure) adopted on the 20th March 2019. The charity was entered on the register of charities on 21st March 2019.

2023/2024 saw better patient enquiry numbers than last year but the slow economy has impacted general donations.

As in previous years the charity has maintained a patient advocacy role to assist men with a new prostate cancer diagnosis to access minimally invasive treatment services, in an environment when healthcare (in particular GP's and hospitals) has failed to return to pre-covid standards of patient accessibility.

The charity champions the cause of men with early stage treatable prostate cancer (who number up to 12,000 each and every year) along with men with recurring cancer after previous treatments. These sectors are both currently poorly served by the NHS in that despite their early stage treatable cancers they are in almost all cases only offered the same invasive treatments as men with advanced cancers. This is despite the growing availability of newer NICE and NHS approved, less invasive, lifestyle preserving treatments (known generically as focal therapies).

We have continued to develop strategies to best maintain activity and support for the new and existing cases we manage ongoing.

The charity continues to face the challenges of the record backlogs for missed diagnosis and delayed treatments from the Covid era. This will continue regrettably for the foreseeable future, and indeed waiting lists are getting larger rather than smaller, so provisions will be made to cope with this as best as resources permit.

The principle management responsibilities continue to strive to keep pace with the above with limited manpower and financial resources. The staffing levels have remained the same being one CEO and a full-time marketing and digital media manager, but as before, to manage manpower needs she is also taking on event activities along with general admin and development requirements.

The main activities being managed by the current limited team include:

- conducting and managing the advice and patient triage services;
- event creation and management;
- preparing grant applications and applying for funding (looking to outsource this);
- managing resources to maintain general services and campaigns.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's commission, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

PROST8 UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities

The Charity's objectives are primarily to support men with an early or intermediate stage prostate cancer diagnosis to be aware of, and to enable access to, less invasive treatment options. This includes the awareness of prostate symptoms, education of the need for better screening/early diagnosis and access to newer, less invasive treatment options for prostate cancer (such as focal therapy). These aims are intended to reduce the numbers of men with an early stage treatable diagnosis to avoid unnecessary overtreatment of their condition. Currently most men with a new diagnosis will unnecessarily receive the same invasive treatment options as those with advanced cancers. This will provide dramatically improved lifestyle outcomes for those treated, lower costs at the point of delivery for providers, much reduced recovery time and minimal ongoing support/treatment costs.

This is achieved by the provision of awareness programmes, education, funding in relation to equipment deployment and training, and these are considered to be for public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. Part of the Prost8 UK plan is to provide restricted grants to selected strategic HNS hospitals in the UK to purchase, lease or rent focal therapy equipment. This is to establish a number of 'centres of excellence' to provide and accelerate access to minimally invasive treatment for men with a prostate cancer diagnosis.

The original aim was to establish the inaugural centre during the end of the first year of operation or early in this second year, but that was impacted by Covid. The charity has deployed a successful unit in Bath RUH hospital (went live on 06.12.23, and is successfully treating patients. This work is continuing to deploy and fund further units across the UK. A rent/buy option via the manufacturer is being explored. Operational costs ongoing will be the responsibility of the recipient hospital/health trust.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Charity has faced a challenging year operating in the current financial climate, in line with the charitable sector as a whole. The Trustees and management team are eager to make sure that the charity is able to meet targets in the 2024/25 year. Case studies and success stories are featured on the Charity's website (prost8.org.uk).

The Trustees are committed to improving income to the Charity and to look at wider fundraising activities.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

PROST8 UK

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The trustees' report was approved by the Board of Trustees.

.....
A Tregoning
Trustee
Dated: 29.01.2025



PROST8 UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROST8 UK

I report to the trustees on my examination of the financial statements of Prost8 UK (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Julian Golding

Azets
7 - 8 Britannia Business Park
Comet Way
Southend-On-Sea
Essex
SS2 6GE
United Kingdom

Dated: 29/03/2025

PROST8 UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Unrestricted funds 2023
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	117,236	106,469
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds	4	53,438	36,824
		<hr/>	<hr/>
Charitable activities	5	70,227	55,962
		<hr/>	<hr/>
Total expenditure		123,665	92,786
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(6,429)	13,683
Fund balances at 1 April 2023		47,158	33,475
		<hr/>	<hr/>
Fund balances at 31 March 2024		40,729	47,158
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PROST8 UK

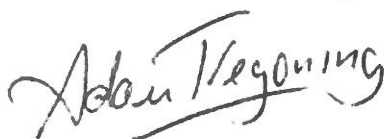
BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		1,091		1,445
Current assets					
Debtors	10	402		1,200	
Cash at bank and in hand		54,506		56,351	
		54,908		57,551	
Creditors: amounts falling due within one year	11	(15,270)		(11,838)	
Net current assets			39,638		45,713
Total assets less current liabilities			40,729		47,158
Income funds					
Unrestricted funds			40,729		47,158
			40,729		47,158

The financial statements were approved by the Trustees on 29.01.2025

.....
A Tregoning
Trustee



PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Prost8 UK is a UK Registered Charity with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% Straight Line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations, gifts and events	117,236	106,469

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Direct costs for raising funds	694	147
Promotion and advertising	14,608	16,675
Other fundraising costs	38,136	20,002
	<u>53,438</u>	<u>36,824</u>
Fundraising and publicity	53,438	36,824
	<u><u>53,438</u></u>	<u><u>36,824</u></u>

5 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2024	2023
	£	£
Staff costs	42,500	30,363
Depreciation and impairment	354	324
Travel and subsistence	4,694	5,545
Office expenditure	3,465	1,159
Consultancy	8,624	10,606
Computer costs	2,012	1,684
Insurances	1,972	939
Telecommunications	893	755
Postage and stationery	988	438
Accountancy	2,100	876
Entertaining	1,913	2,635
Subscriptions and licences	712	638
	<u>70,227</u>	<u>55,962</u>
	<u><u>70,227</u></u>	<u><u>55,962</u></u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Employees	2	2
	<u>2</u>	<u>2</u>
Employment costs	2024	2023
	£	£
Wages and salaries	40,969	28,295
Social security costs	1,531	2,068
	<u>42,500</u>	<u>30,363</u>
	<u>42,500</u>	<u>30,363</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Computers £
Cost	
At 1 April 2023	1,769
At 31 March 2024	<u>1,769</u>
Depreciation and impairment	
At 1 April 2023	324
Depreciation charged in the year	354
At 31 March 2024	<u>678</u>
Carrying amount	
At 31 March 2024	<u>1,091</u>
At 31 March 2023	<u>1,445</u>

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Debtors	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	134	-
Prepayments and accrued income	268	1,200
	<u>402</u>	<u>1,200</u>
	<u><u>402</u></u>	<u><u>1,200</u></u>
11 Creditors: amounts falling due within one year	2024	2023
	£	£
Other taxation and social security	1,865	-
Other creditors	11,306	10,961
Accruals and deferred income	2,099	877
	<u>15,270</u>	<u>11,838</u>
	<u><u>15,270</u></u>	<u><u>11,838</u></u>

12 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

13 Related party transactions

There were no disclosable related party transactions during the year.

PROST8 UK

England & Wales - Charity number 1182590

Accounts

KN

Charity registration number 1182590

PROST8 UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

PROST8 UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Cushion
A Tregoning
S Spivey
M Vertue

Charity number

1182590

Independent examiner

Azets
7 - 8 Britannia Business Park
Comet Way
Southend-On-Sea
Essex
United Kingdom
SS2 6GE

PROST8 UK

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Statement of financial activities	6
Balance sheet	7
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PROST8 UK

CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

2022/23 has seen some notable successes, in particular in the placement of men with an early stage prostate cancer diagnosis into the NHS focal treatment system. This makes an enormous difference to men's quality of life following treatment.

Fundraising this year has, yet again, been a challenge for the most established charities and was no different for Prost8. The charity team here have worked hard to re-establish events that were cancelled due to Covid and are striving to develop and deliver a highly ambitious series of physical fundraising events for the coming year.

The charities most pressing campaign (and the one that is was formed to achieve) is to raise funds for up to six focal therapy suites to be donated and deployed into strategic NHS hospitals across the UK. This will be supported by a concerted campaign to pressure the NHS and the DoH to complete the deployments into every cancer care region across the UK (22 in total). This was due to launch in April 2020 but suffered the Covid effect.

As above, the Charity has achieved some notable outcomes for patients along with significant feedback from beneficiaries, the medical sector and general press reflecting the achievements in this year. The number of men directly helped to access focal treatments is now in excess of one hundred, which is a legacy in itself, but with about 12,000 men each year entering the system who could benefit from focal treatment there is a long way to go.

The ongoing work of the APPG (all party parliamentary group) report for MICT (minimally invasive cancer treatments) continues to put Prost8 in the limelight as a campaigning charity, garnering further press coverage. This report roundly condemned the NHS and DoE (again) for failing to embrace these remarkable, lifestyle saving and surgery free treatment options. This and ongoing association with various white papers regarding focal therapies has given prominence and credibility to the charity's activities.

At the year end, the Charity is confident of being in the best position to achieve a fast recovery in fundraising and events activity thanks to an innovative and high-profile list of campaigns and projects ready to commence once trading conditions return to something resembling normal in a post COVID environment.

The core team, comprised primarily of volunteers (although still limited in numbers) are working hard to achieve this along with maintaining the day to day demands of the Charity.

See the charity website for current activity and for details on how to support us at prost8.org.uk



Chairman
Dated: 30/01/24

PROST8 UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The board of trustees present the report and financial statements for the year ended 31 March 2023.

The charity is regulated under the Charities Commission for England and Wales (charity no 1182590) under the constitution of a Charitable Incorporated Organisation (Foundation Structure) adopted on the 20th March 2019. The charity was entered on the register of charities on 21st March 2019.

2022/2023 saw slow recovery from the issues presented by the Covid pandemic and some events activity was resumed.

However, as with the previous couple of years the charity has maintained a patient advocacy role to assist men with a new prostate cancer diagnosis to access treatment services, in an environment when healthcare (in particular GP's and hospitals) has failed to return to pre-covid standards of patient accessibility.

In normal times, the charity champions the cause of men with early stage treatable prostate cancer (who number up to 12,000 each and every year) along with men with recurring cancer after previous treatments. These sectors are both currently poorly served by the NHS in that despite their early stage treatable cancers they are in almost all cases only offered the same invasive treatments as men with advanced cancers. This is despite the growing availability of newer NICE and NHS approved, less invasive, lifestyle preserving treatments (known generically as focal therapies).

We have continued to develop strategies to best maintain activity and support for the new and existing cases we manage ongoing.

The charity continues to face the challenges of the record backlogs for missed diagnosis and delayed treatments. This will continue regrettably for the foreseeable future so provisions will be made to cope with this as best as resources permit.

The principle management responsibilities continue to strive to keep pace with the above with limited manpower and financial resources. In the latter part of the financial year a full-time marketing and digital media manager has been employed (commenced 11th January 2023), but to manage manpower needs she is also taking on event activities along with general admin and development requirements.

The main activities being managed by the current limited team include:

- conducting and managing the advice services;
- event creation and management;
- preparing grant applications and applying for funding (looking to outsource this);
- managing resources to maintain general services and campaigns.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's commission, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

PROST8 UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities

The Charity's objectives are primarily to support men with an early or intermediate stage prostate cancer diagnosis to be aware of, and to enable access to, less invasive treatment options. This includes the awareness of prostate symptoms, education of the need for better screening/early diagnosis and access to newer, less invasive treatment options for prostate cancer (such as focal therapy). These aims are intended to reduce the numbers of men with an early stage treatable diagnosis to avoid unnecessary overtreatment of their condition. Currently most men with a new diagnosis will unnecessarily receive the same invasive treatment options as those with advanced cancers. This will provide dramatically improved lifestyle outcomes for those treated, lower costs at the point of delivery for providers, much reduced recovery time and minimal ongoing support/treatment costs.

This is achieved by the provision of awareness programmes, education, funding in relation to equipment deployment and training, and these are considered to be for public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. Part of the Prost8 UK plan is to provide restricted grants to selected strategic HNS hospitals in the UK to purchase focal therapy equipment. This is to establish a number of 'centres of excellence' to provide and accelerate access to minimally invasive treatment for men with a prostate cancer diagnosis.

The original aim was to establish the inaugural centre during the end of the first year of operation or early in this second year, but that was impacted by Covid. The revised plans will be to pave the way for an inaugural one or two deployments in the 2023/2024 year, at a cost IRO £360,000 each including training and initial operating costs, increasing to potentially between four and six in total by the end of the 2024/2025 year. There is a possibility that a rent/buy option may be available via the manufacturer which is being explored. Operational costs ongoing will be the responsibility of the recipient hospital/health trust.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Charity has faced a challenging year operating in the current financial climate, in line with the charitable sector as a whole. The Trustees and management team are eager to make sure that the charity is able to meet targets in the 2023/24 year. Case studies and success stories are featured on the Charity's website (prost8.org.uk).

The Trustees are committed to improving income to the Charity and to look at wider fundraising activities.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

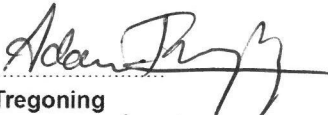
The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

This year also marked the passing of one of our inaugural trustees and charity secretary, Sharon Spivey, whose contribution to the charity is sadly missed.

PROST8 UK

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

The trustees' report was approved by the Board of Trustees.


.....
A Tregoning
Trustee
Dated: 30/01/24

PROST8 UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROST8 UK

I report to the trustees on my examination of the financial statements of Prost8 UK (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Julian Golding

Azets

7 - 8 Britannia Business Park

Comet Way

Southend-On-Sea

Essex

SS2 6GE

United Kingdom

Dated: 21/01/2024

PROST8 UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Unrestricted funds
		2023	2022
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	106,469	96,880
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds	4	36,824	39,657
		<hr/>	<hr/>
Charitable activities	5	55,962	44,443
		<hr/>	<hr/>
Total expenditure		92,786	84,100
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		13,683	12,780
Fund balances at 1 April 2022		33,475	20,695
		<hr/>	<hr/>
Fund balances at 31 March 2023		47,158	33,475
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


PROST8 UK

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		1,445		-
Current assets					
Debtors	10	1,200		600	
Cash at bank and in hand		56,351		39,735	
		<u>57,551</u>		<u>40,335</u>	
Creditors: amounts falling due within one year	11	<u>(11,838)</u>		<u>(6,860)</u>	
Net current assets			45,713		33,475
Total assets less current liabilities			<u>47,158</u>		<u>33,475</u>
Income funds					
Unrestricted funds			47,158		33,475
			<u>47,158</u>		<u>33,475</u>

The financial statements were approved by the Trustees on 30/01/24


A Tregoning
Trustee

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Prost8 UK is a UK Registered Charity with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% Straight Line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Donations, gifts and events	106,469	90,010
Grant income	-	6,870
	<u>106,469</u>	<u>96,880</u>

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising and publicity		
Direct costs for raising funds	147	13,978
Promotion and advertising	16,675	15,939
Other fundraising costs	20,002	9,740
	<u>36,824</u>	<u>39,657</u>
Fundraising and publicity	36,824	39,657
	<u>36,824</u>	<u>39,657</u>

5 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2023	2022
	£	£
Staff costs	30,363	23,580
Depreciation and impairment	324	-
Travel and subsistence	5,545	1,570
Office expenditure	1,159	7,627
Consultancy	10,606	6,130
Computer costs	1,684	3,404
Insurances	939	767
Legal and professional	-	170
Telecommunications	755	280
Postage and stationery	438	123
Accountancy	876	792
Entertaining	2,635	-
Subscriptions and licences	638	-
	<u>55,962</u>	<u>44,443</u>
	<u>55,962</u>	<u>44,443</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Employees	2	1
	<u>2</u>	<u>1</u>
Employment costs	2023	2022
	£	£
Wages and salaries	28,295	23,580
Social security costs	2,068	-
	<u>30,363</u>	<u>23,580</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Computers £
Cost	
Additions	1,769
At 31 March 2023	<u>1,769</u>
Depreciation and impairment	
Depreciation charged in the year	324
At 31 March 2023	<u>324</u>
Carrying amount	
At 31 March 2023	<u>1,445</u>

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	1,200	600
	<u>1,200</u>	<u>600</u>

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	-	788
Other creditors	10,961	5,280
Accruals and deferred income	877	792
	<u>11,838</u>	<u>6,860</u>

12 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

13 Related party transactions

There were no disclosable related party transactions during the year.

PROST8 UK

England & Wales - Charity number 1182590

Accounts

Charity registration number 1182590

PROST8 UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

PROST8 UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Cushion
A Tregoning
S Spivey
M Vertue

Charity number

1182590

Independent examiner

Azets
1 Nelson Street
Southend-On-Sea
Essex
United Kingdom
SS1 1EG

PROST8 UK

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PROST8 UK

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

2021/22 has once again been a challenging year working our way through the end (and out) of the Covid environment.

Fundraising this year has, yet again, been a challenge for the most established charities and was no different for Prost8. The charity team here have worked hard to re-establish events that were cancelled due to Covid and are striving to develop and deliver a highly ambitious series of physical fundraising events for the coming year.

The charities most pressing campaign (and the one that is was formed to achieve) is to raise funds for up to six focal therapy suites to be donated and deployed into strategic NHS hospitals across the UK. This will be supported by a concerted campaign to pressure the NHS and the DoH to complete the deployments into every cancer care region across the UK (22 in total). This was due to launch in April 2020 but suffered the Covid effect.

In the absence of events the charity switched its focus to completely reviewing and refining future campaigns and projects in readiness for a return to normal activity. Additionally, supporting potential patients to access minimally invasive treatment pathways became the main daily focus and activity, especially enhanced by the virtual closedown of the NHS system for anything other than Covid related matters.

The Charity has achieved some notable outcomes for patients along with significant feedback from beneficiaries, the medical sector and general press reflecting the achievements in this year. The number of men directly helped to access focal treatments is now almost one hundred, which is a legacy in itself, but with about 12,000 men each year entering the system who could benefit from focal treatment there is a long way to go.

The publication of a far reaching APPG (all party parliamentary group) report for MICT (minimally invasive cancer treatments) put Prost8 in the limelight yet again, garnering considerable national (and even international) press coverage. This report roundly condemned the NHS and DoE (again) for failing to embrace these remarkable, lifestyle saving and surgery free treatment options. This and ongoing association with various white papers regarding focal therapies has given prominence and credibility to the charity's activities.

At the year end, the Charity is confident of being in the best position to achieve a fast recovery in fundraising and events activity thanks to an innovative and high-profile list of campaigns and projects ready to commence once trading conditions return to something resembling normal in a post COVID environment.

The core team, comprised primarily of volunteers (although still limited in numbers) are working hard to achieve this along with maintaining the day to day demands of the Charity.

See the charity website for current activity and for details on how to support us at prost8.org.uk.



Chairman

Dated: 27/01/2023

PROST8 UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The board of trustees present the report and financial statements for the year ended 31 March 2022.

The charity is regulated under the Charities Commission for England and Wales (charity no 1182590) under the constitution of a Charitable Incorporated Organisation (Foundation Structure) adopted on the 20th March 2019. The charity was entered on the register of charities on 21st March 2019.

2021/22 was a year affected by the continuation of the covid pandemic as is the case for most charitable and commercial entities in that same period. which further curtailed all potential fundraising via events.

The year saw a continuation of the charity seeking smaller personal donations and limited event activity which tested the charity's management team to manage the situation as best it could and to concentrate on all or any remaining fundraising opportunities to ensure survival.

However, as with the 2020/21 year the charity switched focus to provide more patient advocacy services to assist men with a new prostate cancer diagnosis to access treatment services, in an environment when healthcare (in particular GP's and hospitals) had ceased to function for all but covid related cases.

In normal times, the charity champions the cause of men with early stage treatable prostate cancer (who number up to 12,000 each and every year) along with men with recurring cancer after previous treatments. These sectors are both currently poorly served by the NHS in that despite their early stage treatable cancers they are in almost all cases only offered the same invasive treatments as men with advanced cancers. This is despite the growing availability of newer NICE and NHS approved, less invasive, lifestyle preserving treatments (known generically as focal therapies).

We have reviewed activity throughout the year in the face of a rapidly and constantly changing Covid working environment and developed a strategy to best maintain activity and support for the new and existing cases we manage ongoing.

As with the last financial year, enquiries for help have continued to grow from men who suddenly had no immediate recourse to the usual treatment pathways and so the focus of the Charity continued to transform to meet these demands, although access to NHS services eased as the year progressed. The charity faced a new challenge in the latter part of the year with the resultant record backlogs for missed diagnosis and delayed treatments. This will continue regrettably for the foreseeable future so provisions will be made to cope with this as best as resources permit.

The principle management responsibilities continue to strive to keep pace with the above with limited manpower and financial resources, having the one team member with a fulltime involvement. This involved conducting and managing the advice services (with very limited voluntary support); postponing (and preserving for a later date) where possible the events calendar; preparing grant applications and applying for whatever limited funding may be available to maintain the viability of the charity (grants and donations); managing resources as best as possible to maintain general services and campaigns. Plans are also regularly being reviewed and updated to reflect the changing face of a post-Covid environment to enable the Charity to re-commence events and activity as per the original plan at the earliest opportunity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's commission, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

PROST8 UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities

The Charity's objectives are primarily to support men with an early or intermediate stage prostate cancer diagnosis to be aware of, and to enable access to, less invasive treatment options. This includes the awareness of prostate symptoms, education of the need for better screening/early diagnosis and access to newer, less invasive treatment options for prostate cancer (such as focal therapy). These aims are intended to reduce the numbers of men with an early stage treatable diagnosis to avoid unnecessary overtreatment of their condition. Currently most men with a new diagnosis will unnecessarily receive the same invasive treatment options as those with advanced cancers. This will provide dramatically improved lifestyle outcomes for those treated, lower costs at the point of delivery for providers, much reduced recovery time and minimal ongoing support/treatment costs.

This is achieved by the provision of awareness programmes, education, funding in relation to equipment deployment and training, and these are considered to be for public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. Part of the Prost8 UK plan is to provide restricted grants to selected strategic HNS hospitals in the UK to purchase focal therapy equipment. This is to establish a number of 'centres of excellence' to provide and accelerate access to minimally invasive treatment for men with a prostate cancer diagnosis.

The original aim was to establish the inaugural centre during the end of the first year of operation or early in this second year, but that was impacted by Covid. The revised plans will be to pave the way for two such deployments in the 2022/23 year, at a cost between £320,000 and £500,000 each including training and initial operating costs, increasing to six in total by the end of the 2023/2024. Operational costs ongoing will be the responsibility of the recipient hospital/health trust.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Charity has had yet another challenging year adapting to the tough economic climate created by the global Coronavirus pandemic, in line with the charitable sector as a whole. The Trustees and management team are eager to make sure that the charity is able to meet targets in the 2022/23 year. Case studies and success stories are featured on the Charity's website.

The Trustees are committed to improving income to the Charity and to look at wider fundraising activities.

New Trustees may be recruited to the Board at any time by the Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary, treasurer) as they see fit.

Financial review

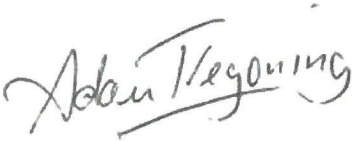
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

PROST8 UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The trustees' report was approved by the Board of Trustees.



A Tregoning

Trustee

Dated: 27/01/2023

PROST8 UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROST8 UK

I report to the trustees on my examination of the financial statements of Prost8 UK (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

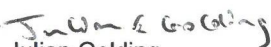
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Julian Golding

Azets

1 Nelson Street

Southend-On-Sea

Essex

SS1 1EG

United Kingdom

Dated: 22 Nov 2022.

PROST8 UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>	Notes		
Donations and legacies	3	96,880	23,070
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds	4	39,657	8,202
		<hr/>	<hr/>
Charitable activities	5	44,443	28,175
		<hr/>	<hr/>
Total expenditure		84,100	36,377
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		12,780	(13,307)
Fund balances at 1 April 2021		20,695	34,002
		<hr/>	<hr/>
Fund balances at 31 March 2022		33,475	20,695
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

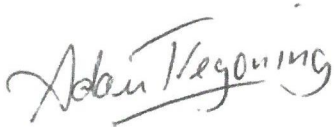
PROST8 UK

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	8	600		-	
Cash at bank and in hand		39,735		23,931	
		<u>40,335</u>		<u>23,931</u>	
Creditors: amounts falling due within one year	9	(6,860)		(3,236)	
Net current assets			33,475		20,695
			<u>33,475</u>		<u>20,695</u>
Income funds					
Unrestricted funds			33,475		20,695
			<u>33,475</u>		<u>20,695</u>

The financial statements were approved by the Trustees on 27/01/2023



A Tregoning
Trustee

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Prost8 UK is a UK Registered Charity with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations, gifts and events	90,010	13,070
Grant income	6,870	10,000
	<u>96,880</u>	<u>23,070</u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Direct costs for raising funds	13,978	-
Promotion and advertising	15,939	2,020
Other fundraising costs	9,740	6,182
	<u>39,657</u>	<u>8,202</u>
Fundraising and publicity	39,657	8,202
	<u>39,657</u>	<u>8,202</u>

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	23,580	-
Travel and subsistence	1,570	600
Office expenditure	7,627	1,208
Consultancy	6,130	23,600
Computer costs	3,404	499
Insurances	767	940
Legal and professional	170	-
Telecommunications	280	216
Postage and stationery	123	236
Accountancy	792	876
	<u>44,443</u>	<u>28,175</u>
	<u>44,443</u>	<u>28,175</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Employees	<u>1</u>	<u>-</u>
Employment costs	2022 £	2021 £
Wages and salaries	<u>23,580</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

8 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>600</u>	<u>-</u>

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	788	-
Other creditors	5,280	2,479
Accruals and deferred income	792	757
	<u>6,860</u>	<u>3,236</u>

10 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

11 Related party transactions

There were no disclosable related party transactions during the year.

PROST8 UK

England & Wales - Charity number 1182590

Accounts

Charity Registration No. 1182590

PROST8 UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

PROST8 UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Cushion
A Tregoning
S Spivey
M Vertue

Charity number

1182590

Independent examiner

Azets
1 Nelson Street
Southend-On-Sea
Essex
United Kingdom
SS1 1EG

PROST8 UK

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PROST8 UK

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2021

2020/21 has been a challenging year working within the Covid environment for what is still a young charity.

Fundraising this year has been a challenge for the most established charities and was no different for Prost8. The charity's team had worked hard last year to develop and deliver a highly ambitious series of physical fundraising events this year, all of which have had to be cancelled or postponed.

The charity's most ambitious campaign (and the one that is now effectively formed for) to raise funds for six focal therapy suites was due to launch in April 2020. This was regrettably cancelled and a revised launch date still remains unknown. Some funding was raised in the year via virtual events such as online wine tastings and quiz's but this has meant a serious reduction in anticipated revenues of £1m plus to just a few thousand.

In the absence of events the charity switched its focus to completely reviewing and refining future campaigns and projects in readiness for a return to normal activity. Additionally, supporting potential patients to access minimally invasive treatment pathways became the main daily focus and activity, especially enhanced by the virtual closedown of the NHS system for anything other than Covid related matters. The Charity has achieved some notable outcomes for patients along with significant feedback from beneficiaries, the medical sector and general press reflecting the achievements in this year.

The charity is also a founder member of a new APPG (all party parliamentary group) for minimally invasive treatments for cancer. This and association with various white papers regarding focal therapies has given prominence and credibility to the charity's activities.

At the year end, the Charity is confident of being in the best position to achieve a fast recovery in fundraising and events activity thanks to an innovative and high-profile list of campaigns and projects ready to commence once trading conditions return to something resembling normal in a post COVID environment.

The management and volunteers (although still limited in numbers) are working hard to achieve this along with maintaining the day to day demands of the Charity.

See the charity website for current activity and for details on how to support us at prost8.org.uk.

.....

Chairman

Dated:

PROST8 UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

2020/21 was a year that effectively cancelled all plans and expectations that the charity held, as is the case for most charitable and commercial entities in that same period.

The year started in the heart of the Covid19 restrictions which led to a complete rethink by the charity's management team to manage the situation as best it could and to concentrate on all or any remaining fundraising opportunities to ensure survival.

However, the charity's work at the cutting edge of prostate cancer treatment for men with an early stage Diagnosis continued apace and some notable achievements and plaudits were achieved.

The charity champions the cause of men with early stage treatable prostate cancer (who number up to 12,000 each and every year) along with men with recurring cancer after previous treatments. These sectors are both currently poorly served by the NHS in that despite their early stage treatable cancers they are in almost all cases only offered the same invasive treatments as men with advanced cancers. This is despite the growing availability of newer, NICE and NHS approved, less invasive, lifestyle preserving treatments (such as focal therapies).

We have reviewed activity throughout the year in the face of a rapidly and constantly changing Covid working environment and developed a strategy best maintain activity and support for the new and existing cases we manage ongoing.

Enquiries for help have continued to grow from men who suddenly had no immediate recourse to the usual treatment pathways and so the focus of the Charity continued to transform to meet these demands. Therefore, during the remainder of this financial year the Charity has redirected its very limited and much reduced resources to that of a support organisation working even closer with its principal partners (such as Imperial College Hospital London) to assist as many men as possible to obtain advice, guidance and, where possible, treatment.

The principle management roles continued to reflect the above having the same one team member with a fulltime involvement. This involved conducting and managing the advice services (with very limited voluntary support resources); postponing (and preserving for a later date) where possible the events calendar; preparing grant applications and applying for whatever limited funding may be available to maintain the viability of the charity (grants and donations); redirecting existing resources as appropriate to maintain general services and campaigns. Plans are also regularly being reviewed and updated to reflect the changing face of a post-Covid environment to enable the Charity to re-commence events and activity as per the original plan at the earliest opportunity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's commission, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

PROST8 UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities

The Charity's objectives are the awareness of symptoms, education of the need for better screening/early diagnosis and access to newer, less invasive treatment options for prostate cancer (such as focal therapy). These aims are intended to reduce the numbers of men with an early stage treatable diagnosis who currently unnecessarily receive the same invasive treatment options as those with advanced cancers. This will provide dramatically improved lifestyle outcomes for those treated, lower costs at the point of delivery for providers, much reduced recovery time and minimal ongoing support/treatment costs.

This is achieved by the provision of awareness programmes, education, funding in relation to equipment deployment and training, and these are considered to be for public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. Part of the Prost8 UK plan is to provide grants to selected strategic HNS hospitals in the UK to purchase focal therapy equipment. This is to establish a number of 'centres of excellence' to provide and accelerate access to minimally invasive treatment for men with a prostate cancer diagnosis.

The original aim was to establish the inaugural centre during the end of the first year of operation or early in this second year, but that was impacted by Covid. The revised plans will be to achieve six such deployments in the 2021/22 year, at a cost between £320,000 and £500,000 each including training and initial operating costs. Operational costs ongoing will be the responsibility of the recipient hospital/health trust.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Part of the Prost8 UK plan is to provide grants to selected strategic HNS hospitals in the UK to purchase focal therapy equipment. This is to establish a number of 'centres of excellence' to provide and accelerate access to minimally invasive treatment for men with a prostate cancer diagnosis.

The original aim was to establish the inaugural centre during this first year of operation, but that was impacted by Covid. The revised plans will be to achieve a minimum of two such deployments in the 2020/21 year, at a cost of approx. £350,000 each plus training and initial operating costs. Operational costs ongoing will be the responsibility of the recipient hospital/health trust.

Achievements and performance

The Charity has had yet another challenging year adapting to the tough economic climate created by the global Coronavirus pandemic, in line with the charitable sector as a whole. This resulted in the initial aim of establish several focal therapy suite deployments in the current year not being met but compensated by considerable successes in patient advocacy services in lieu. The Trustees and management team are eager to make sure that the charity is able to meet targets in the 2021/22 year. Case studies and success stories are featured on the Charity's website.

The Trustees are committed to improving income to the Charity and to look at wider fundraising activities.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

PROST8 UK

TRUSTEES' REPORT (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2021***

The trustees' report was approved by the Board of Trustees.

A Tregoning

Trustee

Dated: 27 January 2022

PROST8 UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROST8 UK

I report to the trustees on my examination of the financial statements of Prost8 UK (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Julian Golding
Azets
1 Nelson Street
Southend-On-Sea
Essex
SS1 1EG
United Kingdom

Dated: 27 January 2022

PROST8 UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	3	23,070	76,668
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds	4	8,202	11,305
		<hr/>	<hr/>
Charitable activities	5	28,175	31,361
		<hr/>	<hr/>
Total resources expended		36,377	42,666
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(13,307)	34,002
Fund balances at 1 April 2020		34,002	-
		<hr/>	<hr/>
Fund balances at 31 March 2021		20,695	34,002
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PROST8 UK

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		23,931		37,081	
Creditors: amounts falling due within one year	8	<u>(3,236)</u>		<u>(3,079)</u>	
Net current assets			<u>20,695</u>		<u>34,002</u>
Income funds					
Unrestricted funds			<u>20,695</u>		<u>34,002</u>
			<u>20,695</u>		<u>34,002</u>

The financial statements were approved by the Trustees on 27 January 2022

A Tregoning
Trustee

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Prost8 UK is a UK Registered Charity with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	13,070	74,168
Grant income	10,000	2,500
	<u>23,070</u>	<u>76,668</u>
	<u><u>23,070</u></u>	<u><u>76,668</u></u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Advertising	2,020	685
Other fundraising costs	6,182	10,620
	<u>8,202</u>	<u>11,305</u>
Fundraising and publicity	<u>8,202</u>	<u>11,305</u>
	<u><u>8,202</u></u>	<u><u>11,305</u></u>

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Travel and subsistence	600	3,098
Office expenditure	1,208	862
Consultancy	23,600	24,000
Computer costs	499	1,224
Insurances	940	882
Legal and professional	-	170
Telecommunications	216	347
Postage and stationery	236	178
Accountancy	876	600
	<u>28,175</u>	<u>31,361</u>
	<u>28,175</u>	<u>31,361</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	2,479	2,479
Accruals and deferred income	757	600
	<u>3,236</u>	<u>3,079</u>

PROST8 UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

9 Related party transactions

There were no disclosable related party transactions during the year.