

**AUTHORS' AWARDS AND ADVANCEMENT  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE  
YEAR ENDED 31 DECEMBER 2024**

**CHARITY No. 1182586**

**AUTHORS' AWARDS AND ADVANCEMENT**

**Charity Information**

Trustees	The Society of Authors Andrew Subramaniam (Chair) (appointed 7 May 2024) Naresh Shah (resigned 18 January 2024) Sarah Olex Zoey Forbes Owen Atkinson
Charity Number	1182586
Charity Offices	c/o The Society of Authors 24 Bedford Row London WC1R 4EH
Independent Examiner	Simon Goodridge FCA Knox Cropper LLP Chartered Accountants 65 Leadenhall Street London EC3A 2AD
Bankers	HSBC The Peak 333 Vauxhall Bridge Road Victoria London SW1V 1EJ
Investment Managers	LGT Wealth Management 14 Cornhill London EC3V 3NR

## **AUTHORS' AWARDS AND ADVANCEMENT**

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# REPORT OF THE TRUSTEES OF THE AUTHORS' AWARDS AND ADVANCEMENT

## YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and financial statements for the year ended 31<sup>st</sup> December 2024. The Trustees have adopted the provisions of the Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

### Trustees

The Trustees of the charity throughout the year and up to the date of approval of these financial statements were:

The Society of Authors  
Andrew Subramaniam (Chair) (Appointed 7 May 2024)  
Naresh Shah (resigned 18 January 2024)  
Sarah Olex  
Zoey Forbes  
Owen Atkinson

### Constitution, objects and policies

The charity is a charitable incorporated organisation (CIO) that was registered as a charity on 21 March 2019. The charity's objects are restricted specifically to promote the art of literature for the benefit of the public by:

1. the establishment, support, maintenance and award of prizes;
2. the provision of advice, training, coaching and mentoring to new authors, unpublished authors, literary executors and beneficiaries and by engaging in or supporting relevant research and ensuring that the useful results of such research are disseminated to the public; and
3. the relief of authors suffering financial hardship.

### Public Benefit

In reviewing the charity's aims and objectives and in planning future activities, the Trustees refer to the Charity Commission's general guidance on public benefit.

### Achievements and Performance

The charity has undertaken the following activities during 2024.

#### *The Gordon Bowker Volcano Prize*

This prize was set up in memory of Malcolm Lowry and endowed by Gordon Bowker, his biographer, and Ramdei Bowker. Inspired by Malcolm Lowry's novel, *Under the Volcano* and in celebration of its author, the prize aims to inspire literary excellence and encourage writers to travel and to write from the resulting experience. This is the third year for the prize and submission this year were up 12% on the previous year. The prize was judge by three independent judges and feedback from one of the judges was as follows:

'This year's Gordon Bowker Volcano Prize shortlist is a treasure trove of wonderful storytelling from four writers who know that the personal is the political. Soula Emmanuel's Copenhagen-based *Wild Geese* is observant and poetic. *Wandering Souls* by Cecile Pin journeys from Vietnam to London, reminding us of the suffering caused by the loss of one's sense of place and belonging. Santanu Bhattacharya's India-set *One Small Voice* triumphs the resilience of the human spirit from beginning to end. And Isabella Hammad's Palestine-focussed *Enter Ghost* comments on the nature of resistance with care and poise. These books should be cherished for their social and political insights as well as for the splendour of their prose.

**Kerry Young**, 2024 Gordon Bowker Volcano Prize judge

The prize winner was Soula Emmanuel for *Wild Geese* (Footnote Press)

The runner up was Cecil Pin for *Wandering Souls* (HarperCollins UK, 4th Estate)

The shortlist for the prize was announced on 22 May 2024 and was picked up by trade publication The Bookseller, Writing.ie, The Journal of African Youth Literature, Bookbrunch, and Publishing Perspectives. The announcement garnered over 20.4K views on X and reached just under 4K on Instagram.

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The prize was awarded at the SoA Awards Ceremony on 20 June 2024 in front of hundreds of members live at Southwark Cathedral. The event was also live streamed and winner announcement was picked up by The Bookseller, The Reading Agency, LoveReading, TheatreFullStop, BookBrunch, Publishing Perspectives and Brunel University London.

#### ***ADCI prize***

The ADCI (Authors with Disabilities and Chronic Illnesses) Literary prize was launched in 2022 and seeks to encourage greater positive representation of disability in literature.

Founded by author Penny Batchelor and publisher Clare Christian together with the Society of Authors, the prize is generously sponsored by Arts Council England, ALCS, the Drusilla Harvey Memorial Fund, and the Professional Writing Academy.

Open to authors with a disability and/or chronic illness, the prize will call for entries of novels which include a disabled or chronically ill character or characters. The ADCI Literary Prize has a prize fund of £2,000. This was the second year for this prize and feedback from one of the seven judges was as follows:

"The books we have chosen to celebrate this year are stealthy books; they sneak into one's consciousness with the nous of stray cats, creeping along the walls until they emerge to rub against you. Then, all of a sudden, their claws are in and you can't forget them. Disabilities and chronic illnesses are handled with nary a hint of sensationalism, and it is storytelling that wins, giving insights into worlds that many people do not encounter regularly. There was a range of compelling books in the reading we did for the competition, but the two books we have chosen to celebrate are not only works of fine, restrained prose, they are haunting, they are books of remarkable ambition, they are books that will stay with their readers."

**Nii Ayikwei Parkes**, 2024 ADCI Literary Prize judge

The winner was Lorraine Wilson for *Mother Sea* (Fairlight Books)

The runner up was Viktoria Lloyd-Barlow for *All the Little Bird Hearts* (Tinder Press, Headline)

The shortlist for the prize was announced on 22 May 2024 and was picked up by trade publication The Bookseller, Writing.ie, The Journal of African Youth Literature, Bookbrunch, and Publishing Perspectives. The announcement garner over 20.4K views on X and reached just under 4K on Instagram.

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#### ***The Paul Torday Memorial Prize***

The grant from Hawthornden Foundation enabled this prize for 2024. This prize continues to directly benefit older writers as well as increasing the overall reach and discoverability of these writers.

So many people begin to write after retiring from other careers and this prize recognises the maturity and life experience that older writers can bring, yet publishers and agents continue to be reluctant to take a risk on older debut novelist. This prize continues to increase their reach and discoverability.

The winner Jacqueline Crooks for *Fire Rush* (Jonathan Cape, Vintage) has benefited from the increased £3,000 prize monies and media coverage from the Society of Authors' Awards Ceremony.

The runner up: Fran Hill for *Cuckoo in the Nest* (Legend Press) has also benefited from the media coverage of the Society of Authors' Awards Ceremony as did the three shortlisted authors:

- Justine Gilbert for *Daisy Chain* (Claret Press)
- Hilary Taylor for *Sea Defences* (Eye Books)
- Michelene Wandor for *Orfeo's Last Act* (Greenwich Exchange)

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The prize fund also contributed directly to the fees for the three independent judges.

The shortlists were announced on 22 May 2024 on the SoA website and on social media. The story was picked up by trade publication The Bookseller, Writing.ie, The Journal of African Youth Literature, Bookbrunch, and Publishing Perspectives.

The prize was awarded at the SoA Awards Ceremony on 20 June 2024 in front of hundreds of members live at Southwark Cathedral. The event was also live streamed and winner announcement was picked up by The Bookseller, The Reading Agency, LoveReading, TheatreFullStop, BookBrunch, Publishing Perspectives and Brunel University London.

#### ***The Translation Prizes***

The charity has continued to run translation prizes due to generous grants and sponsorship from the following individuals and organisations:

- Hawthornden Foundation
- Amazon Literary partnerships
- The Great Britain Sasakawa Foundation
- The Italian Cultural Institute in London
- Institut Francais du Royaume-Uni
- Daniel Hahn
- Jo Heinrich

This funding has enabled the following prizes to be run as part of the SoA Translation Awards in 2024:

- The Great Britain Sasakawa Foundation Prize for translation from Japanese to English
- John Florio Prize for translation from Italian
- The Schlegel Tieck Prize for translation from German to English
- The Scott Moncrieff Prize for translation from French to English
- The Premio Valle Inclán Prize for translation from Spanish to English
- The TA First translation Prize for a debut literary translation into English

All the above prizes were celebrated as part of the SoA Translation Awards with 41 shortlisted works across eight prizes with a prize fund of over £30,000.

This year saw the first translation from Eastern Armenian to win a prize at the awards, with Deanna Cachoian-Schanz and editor Tatiana Ryckman taking home the TA First Translation Prize for *A Book, Untitled* by Shushan Avagyan.

Prizes were also awarded for translations into English from Italian, French, Spanish, German, Arabic, Japanese and Dutch.

Other winners include Jenny McPhee for her 'patient and imaginative' translation from Italian of *Lies and Sorcery* by Elsa Morante and Masaya Saito for his 'sparkling' translation from Japanese of *The Kobe Hotel: Memoirs* by Sanki Saitō.

The 2024 Great Britain Sasakawa Foundation (GBSF) Prize increased by 19% from its first year and the TA First Translation Prize also saw a boost in submissions by 5%.

The shortlists were announced on 2 December 2024 on the SoA website and on social media. The story was picked up by trade publications The Bookseller and Book Brunch. Engagement was good across socials, with the general announcement seeing a reach of 11.8kk on X/Twitter (including 41 retweets and 81 likes) and the Scott Moncrieff announcement also enjoying high numbers with reach of 6.2k (13 retweets and 37 likes).

The Society of Authors' annual Translation Awards on Wednesday 12 February 2025 was once again hosted in the British Library's Knowledge Centre. Ten literary translators and one editor shared a prize fund of £30,000.

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The evening was hosted by Ian Giles, Chair of the Translators Association, and featured live readings and pre-recorded acceptance videos. The winning translation of the TA First Translation Prize, the first from Eastern Armenian to win the award, was a particular highlight, celebrated with a joyous video from Deanna Cachoian-Schanz and Tatiana Ryckman, the translator and editor, who couldn't make it in person.

The full list of winners was announced on the morning of the ceremony, and we celebrated the shortlisted translators and editors in December.

- 'A really joyful celebration of translation and translators, with enough time for networking and catching up with colleagues.'
- 'Warm, inclusive, friendly, beautifully organised in a lovely venue, and the awards ceremony was uplifting.'
- 'A thoroughly stimulating, informative and enjoyable event.'
- '[I liked] the range of books, the words from the winners, but mostly the ethos underpinning an event celebrating a sharing of literature and cultures through translation.'

#### **Access Fund**

This fund gives grants to authors support for travel, subsistence, childcare or access needs for events, residencies, and retreats.

Usual grants will be £150 or less, but fair consideration will be given to all proposals. Applicants may only apply for one grant per calendar year and preference will be given to those who have not received funds previously.

In 2024 the Access Fund gave out 46 grants paying out just over £11K to authors for travel to events and retreats, and access to the writing community.

The average grant was just over £240 and the success rate for the fund overall was 77%.

Some of the feedback was as follows:

**My residency was incredible - 3 days of intense focus.** *Thank you for making it possible, I am very grateful. I feel confident of how to manage the spoken word commission and have material worked up to learn for the performances, it was really productive and fun to be in residence around the theatre. I met the programmers there who want to do a catch up with me next week.*

*I am hugely grateful for your support of one of the most exciting and fulfilling weeks I have ever experienced. My time in Norway was exceptionally inspiring. I travelled by train from Oslo to Lønsdal, above the Arctic Circle, and from there I was taken to Trygvebu hiking cabin, where I stayed and wrote a poem sequence. [...] **I am proud of the work I've produced for this project, and could not have done the journey without your help.** Thank you so much for your wonderful support.*

#### **Strachey Trust Grants**

Thanks to generous grant from the Strachey Trust the charity has been able to give grants to enable authors to access literary manuscripts.

Strachey Trust Grants up to £500 are available to authors wishing to travel to a UK archive or collection to research manuscript material, for a specific full-length literary project which has a strong likelihood of publication.

By 'manuscripts' we mean any letter, diary or other unpublished matter appertaining to a person of note, including a photographic or digitized copy of such material. In 2024 the Strachey Trust gave out 10 grants paying out just over £3k to authors for travel to archives and access to manuscripts.

The average grant was just over £300 and the success rate for the fund overall was 90%.

Feedback from recipients across 2024:

'My utmost thanks go to you for this, I am very grateful indeed. I will of course include Strachey Trust and the Society of Authors in the acknowledgements of the book when published in 2026.'

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#### ***Human Library Partnership***

The Hawthornden Foundation grant enabled the final two Human Library Conversation Cafes to take place in 2024, which reached nearly 60 individuals, enabling these individuals to have one or more conversations with a human 'Book'. As these 'books' are drawn from groups in society that are stigmatised or stereotyped, marginalised, mistreated or misunderstood from race to religion or refugees, disability to discrimination, GBT to mental health and more, these confidential conversations help to create open dialogue and to breakdown stereotypes and prejudices.

#### ***Outreach in Northern Ireland***

Thanks to the generous grant from Hawthornden Foundation, a part time Senior Policy and Liaison Manager for Northern Ireland was employed to undertake policy and lobbying work. It also funded a series of professional development events for members and non-members, including a hybrid one-day conference in 2024 on 'Surviving as an Author'. This hybrid conference took place at the Crescent Arts Centre in Belfast and online.

The hybrid conference comprised of the following panels:

- Finding your Creative Community
- Establishing yourself as an Author
- Looking after yourself
- In conversation – Supporting authors in a Changing World
- Afternoon Tea with Glenn Patterson

The conference reached over 100 writers with 63 attending in person and 40 watching the live stream. Feedback from conference attendees was over 70% rated the conference as excellent with another 16% rating the conference as very good.

Feedback from the conference included the following:

*'The entire organisation was excellent. Speakers excellent. Format excellent. Info excellent. Opportunity to network excellent. Venue perfect. Final presentation - top rate & entertaining.'*

*'Inspiring! And a real step in community building'*

*'Good range of speakers with useful and encouraging insights into writing for a living'*

*'I really appreciate the fact that the conference was online. This meant I could attend which might not have been possible and would certainly have required much more planning and inconvenience to attend in person.'*

*'Good balance of participants and topics. Relaxed and informative format'*

There was also an online professional development event: 'Promoting yourself as an Author' which was attended by 113 individuals.

#### ***Outreach Scotland Events***

Again, thanks to the generous support of Hawthornden Foundation a week the charity was able to support Moniack Mhor to put on 'The Life of a Book' in May 2024 aimed at developing authors. This week of activities reached over 235 emerging writers and engaged 20 writers and industry professional. The hybrid panels (with attendance numbers) were as follows:

- Writing the Book (115)
- Querying (115)
- Working with publishers (72)
- Post Publication (68)
- Building Community (62)

Alongside the hybrid panels there were evening 1-2-1 surgeries on each topic, and these were attended by 43 individuals.



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Some of the feedback received was as follows:

- great overview of so many aspects of the industry - empowering to have so much knowledge from such friendly industry people
- Panellists were clearly knowledgeable on the subjects they were talking about and very encouraging and realistic about writing for publishing.
- It was very thorough and made the industry feel a lot more accessible for debut writers. Thank you.
- I was very grateful for the openness of the panel members, who shared their expertise with real generosity. I learnt a lot from both sessions.
- This programme was brilliant, really helpful for writers at every stage of the journey and full of practical tips and industry information. As a writer outside a university context, I've never had training like this and found it really valuable.
- Thank you for doing these sessions! I'm am very much a novice and every piece of knowledge shared was so very useful. I had to miss Thursday but look forward to seeing it online when you are ready!

#### ***Adventures in Radio***

In 2024 the Hawthornden Foundation grant was used to record the two final episodes of a podcast series that aims to help writers who are new to the medium of audio drama.

The series was designed by a member of the Society of Authors Scriptwriting Group (Barney Norris) to encourage writers to consider the medium of audio drama to enhance their writing career. All six episodes featuring interviews with audio drama writers were released in 2024. The last two episodes recorded were:

- **Adventures in Radio with Hannah Silva** - podcast release date: 18 Mar 2024  
Join acclaimed playwright, novelist and host of the Adventures in Radio podcast series, Barney Norris, as he talks to Hannah Silva about her radio drama, *An Artificially Intelligent Guide to Love*. What of the formative role radio has played in Hannah's life? What of her introduction to the phenomenal potential of sound, language, and voice? What of the breaking down of rules, the experimentation with cross-genre form and the surrealist nature of AI collaboration? Barney and Hannah discuss all this and more in this lively discussion from the Adventures in Radio team at the Society of Authors.
- **Adventures in Radio with Rhiannon Tise** - podcast release date: 25 Mar 2024  
In this final episode, acclaimed playwright, novelist and host of the Adventures in Radio podcast series, Barney Norris, talks to Rhiannon Tise about her radio adaptation of George Eliot's *The Mill on the Floss*. What of the uniqueness of the radio drama form? What of a writer's creative freedom when handling a pre-existing work? What of the constraints of form and structure? Enjoy Barney and Rhiannon discuss around all this and more in this last serving from the Adventures in Radio team at the Society of Authors.  
Media Coverage

Listening stats by episode for the podcasts were as follows:

- Adventures in Radio with Barney Norris: Rhiannon Tise - 255
- Adventures in Radio with Barney Norris: Hannah Silva - 102
- Adventures in Radio with Barney Norris: Timberlake Wertenbaker - 108
- Adventures in Radio with Barney Norris: Fraser Ayres - 157
- Adventures in Radio with Barney Norris: Nell Leyshon - 158
- Adventures in Radio with Barney Norris: Connor Allen - 163

#### **The podcasts generated the following press coverage.**

Bookseller:

<https://www.thebookseller.com/news/soa-launches-podcast-channel-alongside-new-series-on-audio-drama>

[Society of Authors to launch a podcast channel, SoA Sounds, with new series about audio drama](#) –

[The Society of Authors](#)

[Adventures in Radio with Barney Norris – The Society of Authors](#)

[SoA launches podcast channel alongside new series on audio drama](#)

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#### ***Imison Award***

The Imison Award was established in 1994 in memory of Richard Imison, a BBC script editor and producer, to acknowledge the encouragement, support and friendship he invariably gave to all writers, particularly those working in the medium of radio. It celebrates the best original audio drama script by a writer new to the medium which has been broadcast or made available online in the UK over a 13-month period.

The award brings recognition, financial support and opportunity to writers of audio drama whose work is often undervalued and rarely recognised by public awards. The Imison Award celebrates the quality and breadth of talent in radio scriptwriting and encourages new writers to radio, expanding the pool of writing talent available to commissioners and driving audience growth.

The award was presented as part of the BBC Audio Drama Awards on 30 March 2025 in the Radio Theatre in BBC Broadcasting House in which to recognise and encourage the highest standards in audio drama. The submission for the award increased by over 100%.

The winner of the award was Isley Lynn for 'Tether' about Becky, a blind marathon runner and her relationship with her guide as they train for the Paralympics. The Imison award was presented by actor, and playwright, Paterson Joseph.

#### ***Planned activity for 2025***

The charity will be continuing with the following projects for 2025.

- The Gordon Bowker Volcano Prize
- The ADCI Literary Prize
- The Translation Prizes
- Access Fund
- Strachey Trust Grants
- Imison Award

In 2025 we are pleased to also announce the addition of a new translation prize The John Calder Translation Prize, which has been generously sponsored by Sheila Colvin-Calder and Alma Books.

Sheila Colvin has spent most of her working life in the arts. She worked at the Edinburgh International Festival for ten years, ultimately becoming its first Associate Director. She acted as General Manager of Aldeburgh Foundation (now Britten Pears Arts) and was a founder member of the Traverse Theatre, Edinburgh.

#### ***Alma Books***

Alma Books was set up in October 2005 by Alessandro Gallenzi and Elisabetta Minervini, the founders of Hesperus Press. Following its takeover of the Oneworld Classics list in February 2012, it now publishes around forty new titles a year, mainly in the field of classics. Alma takes around forty per cent of its titles from English-language originals, while the rest are translations from French, Spanish, Italian, Russian and other languages. Alma Books includes the following imprints: Alma Books, Alma Classics, Overture (music imprint) and Calder Publications (founded 1950). The backlist comprises over 800 titles. Alma counts a dozen Nobel-Prize winners in its list and many more British and international award-winning authors and translators.

The John Calder Translation Prize will be annual award for translations into English of full-length ambitious, groundbreaking works of literary merit and general interest. The winner is awarded £3,000 and a runner-up is awarded £1,000.

The aim of the John Calder Translation Prize is to celebrate new and ambitious translations into English of full-length works (fiction, non-fiction and poetry) which are distinguished by the highly personal and imaginative approach of the authors to their subject. Submissions can be from any language into English.

Throughout the second half of the twentieth century, John Calder was known as one of the pre-eminent English-language publishers of exciting, avant-garde literature, and was a trailblazing proponent of fiction in translation, as well as a champion of the free word and a staunch promoter of authors who were suppressed or discriminated for political or other reasons. Under his stewardship, his publishing house brought out novels, plays and poetry

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by such literary luminaries as Samuel Beckett, Henry Miller, William Burroughs, Louis-Ferdinand Céline, Raymond Queneau, Alain Robbe-Grillet, Marguerite Duras, Nathalie Sarraute, Claude Simon, Robert Pinget and many others.

#### Reserves Policy

The Trustees policy is to operate on the basis of being able to continue to generate sufficient incoming resources to use toward meeting their charitable objectives and to accord with their principal terms. The Trustees are of the opinion that the funds remain sufficient to enable them to continue this ongoing objective. The charity has sufficient but not excessive funds to service its objective of making future charitable distributions.

#### Financial Review

The results for the year ended 31<sup>st</sup> December 2024 are attached and show a Net increase in funds of £21,606 (2023: £94,689 decrease) after investment gains and losses. The grants and awards paid during the year were £81,643 (2023: £42,884) and other expenditure amounted to £102,704 (2023: £141,761). The capital movement on Unrestricted investments consisted of unrealised gains in market value of £27,355 (2023: £25,397 gain).

Total Funds carried forward at the year-end stand at £744,695 (2023: £723,089) including Restricted funds amounting to £65,389 (2023: £170,297) and Designated funds amounting to £332,686 (2023: £346,869). The Trustees consider that the charity has sufficient income and capital to meet its obligations in the foreseeable future.

#### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The law applicable to charities in England and Wales, the Charities Act 2011, requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and the principles of the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document of the CIO. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees on 10/07/25 and signed on their behalf by:

*Andrew Subramaniam*  
Andrew Subramaniam (Jul 10, 2025 08:18 GMT+1)

Andrew Subramaniam – Chair of Trustees

## **AUTHORS' AWARDS AND ADVANCEMENT**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

### **Independent Examiner's Report to the Trustees of Authors' Awards and Advancement**

I report to the trustees on my examination of the accounts of the CIO for the year ended 31<sup>st</sup> December 2024.

#### **Responsibilities and basis of report**

As the trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). The Trustees are satisfied that that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

I report in respect of my examination of the CIO's accounts as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material aspect:

- a) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- b) the accounts do not accord with those records; or
- c) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Simon Goodridge*

Simon Goodridge FCA  
Knox Cropper LLP  
Chartered Accountants  
65 Leadenhall Street  
London  
EC3A 2AD

Date: 10/07/25

# AUTHORS' AWARDS AND ADVANCEMENT

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31<sup>st</sup> DECEMBER 2024

	Notes	Unrestricted General Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
Income from		£	£	£	£	£
Grants, donations and legacies	2	120,000	-	35,471	155,471	45,372
Investment income	3	12,479	10,648	-	23,127	19,187
<b>Total incoming resources</b>		132,479	10,648	35,471	178,598	64,559
<b>Expenditure on</b>						
<i>Cost of generating funds</i>						
Investment Management Fees		2,163	2,143	-	4,306	3,235
<i>Charitable activities</i>	4	2,581	37,081	140,379	180,041	181,410
<b>Total resources expended</b>		4,744	39,224	140,379	184,347	184,645
<b>Net income/(expenditure) before investment gains/(losses)</b>		127,735	(28,576)	(104,908)	(5,749)	(120,086)
<b>Net gains/(losses) on Investments</b>	6	12,962	14,393	-	27,355	25,397
<b>Net income/(expenditure)</b>		140,697	(14,183)	(104,908)	21,606	(94,689)
<b>Reconciliation of funds:</b>						
Total funds brought forward		205,923	346,869	170,297	723,089	817,778
<b>Total funds carried forward</b>		£346,620	£332,686	£65,389	£744,695	£723,089

The notes form part of these Financial Statements

# AUTHORS' AWARDS AND ADVANCEMENT

## BALANCE SHEET

31<sup>st</sup> DECEMBER 2024

	Notes	£	2024	£	£	2023	£
<b>FIXED ASSETS</b>							
Quoted Investments at Market Value	5			696,581			523,337
<b>CURRENT ASSETS</b>							
Debtors	7	5,925				9,125	
Cash held by investment managers		25,705				35,074	
Cash at bank		48,971				231,240	
		<u>80,601</u>				<u>275,439</u>	
<b>CURRENT LIABILITIES</b>							
Amounts due within one year	8	<u>(32,487)</u>				<u>(75,687)</u>	
<b>Net Current Assets</b>				48,114			199,752
<b>TOTAL NET ASSETS</b>	11			<u>£744,695</u>			<u>£723,089</u>
Represented by:							
<b>ACCUMULATED FUNDS</b>							
Unrestricted Funds							
General	10	346,620				205,923	
Designated funds	10	<u>332,686</u>				<u>346,869</u>	
				679,306			552,792
Restricted Funds	9			65,389			170,297
<b>TOTAL FUNDS</b>				<u>£744,695</u>			<u>£723,089</u>

The notes form part of these Financial Statements

Approved by the Trustees on 10/07/25 and signed on their behalf by:

Andrew Subramaniam  
Andrew Subramaniam (Jul 10, 2025 08:18 GMT+1)

Andrew Subramaniam – Chair of Trustees

## **AUTHORS' AWARDS AND ADVANCEMENT**

### **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

#### **1. ACCOUNTING POLICIES**

- a) These financial statements have been prepared in accordance with the Financial Reporting Standard 102 and the Charities SORP (FRS102 second edition) and in compliance with the Charities Act 2011. The charity is a public benefit entity under FRS102.
- b) Grants and donations are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred. All other incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount is quantified with reasonable accuracy.
- c) Awards paid include all amounts payable in the year in accordance with the terms of the CIO's governing document.
- d) Other expenditure is included on the basis of amounts payable for the year.
- e) General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.

Designated funds are unrestricted funds set aside by Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purpose.

- f) The quoted investments are included in the Financial Statements at market value to comply with the Statement of Recommended Practice.
- g) The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events and conditions that might cast significant doubt on the ability of the charity to continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

The Trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

#### **2. GRANTS AND DONATIONS**

	<b>2024 General £</b>	<b>2024 Designated £</b>	<b>2024 Restricted £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
TA First Translation	-	-	-	-	8,650
ADCI Prize	-	-	2,000	2,000	-
Strachey Trust	-	-	5,000	5,000	-
Amazon	-	-	15,000	15,000	15,000
Drusilla Harvey	120,000	-	-	120,000	-
Access Fund	-	-	2,621	2,621	5,634
Gift aid on donations	-	-	-	-	2,388
Other Translation income	-	-	10,850	10,850	13,800
	<b>£120,000</b>	<b>£-</b>	<b>£35,471</b>	<b>£155,471</b>	<b>£45,372</b>

# AUTHORS' AWARDS AND ADVANCEMENT

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> DECEMBER 2024

### 2. GRANTS AND DONATIONS (continued)

*Prior year*

	<b>2023 General £</b>	<b>2023 Designated £</b>	<b>2023 Restricted £</b>	<b>Total 2023 £</b>
TA First Translation	-	-	8,650	8,650
Amazon	-	-	15,000	15,000
Access Fund	-	5,634	-	5,634
Gift aid on donations	-	125	2,163	2,388
Other Translation income	-	-	13,800	13,800
	<u>£-</u>	<u>£5,759</u>	<u>£39,613</u>	<u>£45,372</u>

### 3. INVESTMENT INCOME

	<b>2024 Unrestricted £</b>	<b>2024 Designated £</b>	<b>2024 Restricted £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>NON GOVERNMENT BOND FUNDS</b>					
Volare Global Fixed Interest Offshore Fund Z Income	1,387	1,310	-	2,697	2,770
Volare Sterling Fixed Interest Offshore Fund Z	1,312	1,284	-	2,596	1,921
<b>MULTI ASSET CHARITY INVESTMENT FUNDS</b>					
Volare Income Offshore Fund Z	6,999	7,766	-	14,765	13,388
Bank interest	2,781	288	-	3,069	1,108
	<u>£12,479</u>	<u>£10,648</u>	<u>£-</u>	<u>£23,127</u>	<u>£19,187</u>

*Prior year*

	<b>2023 Unrestricted £</b>	<b>2023 Designated £</b>	<b>2023 Restricted £</b>	<b>Total 2023 £</b>
<b>NON GOVERNMENT BOND FUNDS</b>				
Volare Global Fixed Interest Offshore Fund Z Income	1,153	1,617	-	2,770
Volare Sterling Fixed Interest Offshore Fund Z Income	777	1,144	-	1,921
<b>MULTI ASSET CHARITY INVESTMENT FUNDS</b>				
Volare Income Offshore Fund Z	4,805	8,583	-	13,388
Bank interest	867	241	-	1,108
	<u>£7,602</u>	<u>£11,585</u>	<u>£-</u>	<u>£19,187</u>



# AUTHORS' AWARDS AND ADVANCEMENT

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> DECEMBER 2024

### 4. CHARITABLE ACTIVITIES

	Unrestricted	Designated	Restricted	Total 2024	Total 2023
	£	£	£	£	£
<b>Direct</b>					
Awards and Grants paid	-	11,772	69,871	81,643	42,884
<b>Indirect</b>					
Administration costs	-	15,066	29,514	44,580	44,650
Project fees (including judges, freelancers)	-	3,000	34,076	37,076	82,445
Awards Ceremony Contribution	-	4,800	6,918	11,718	7,200
Other Expenses	793	511	-	1,304	1,231
<b>Governance</b>					
Independent examination fee	1,788	1,932	-	3,720	3,000
	£2,581	£37,081	£140,379	£180,041	£181,410

*Prior year*

	Unrestricted	Designated	Restricted	Total 2023
	£	£	£	£
<b>Direct</b>				
Awards and Grants paid	-	15,384	27,500	42,884
<b>Indirect</b>				
Administration costs	-	15,575	29,075	44,650
Project fees (including judges, freelancers)	-	3,000	79,445	82,445
Awards Ceremony Contribution	-	4,800	2,400	7,200
Other Expenses	1,231	-	-	1,231
<b>Governance</b>				
Independent examination fee	1,110	1,890	-	3,000
	£2,341	£40,649	£138,420	£181,410

### 5. INVESTMENTS

	2024	
	Cost	Market value
	£	£
<b>NON GOVERNMENT BOND FUNDS</b>		
Volare Global Fixed Interest Offshore Fund Z Income	70,043	63,888
Volare Sterling Fixed Interest Offshore Fund Z	71,813	64,257
<b>MULTI ASSET CHARITY INVESTMENT FUNDS</b>		
Volare Income Offshore Fund Z	546,166	568,436
<b>Totals at – 31 December 2024</b>	£688,022	£696,581
31 December 2023	£542,134	£523,337

**AUTHORS' AWARDS AND ADVANCEMENT**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

**6. INVESTMENT MOVEMENTS**

<b>Cost</b>	<b>2024</b>		<b>2023</b>	
	£	£	£	£
Cost at 1 January 2024		542,134		542,134
Additions				
Volare Income Offshore Fund Z	115,589		-	
Volare Global Fixed Interest Offshore Fund Z	13,781		-	
Income				
Volare Sterling Fixed Interest Offshore Fund Z	16,518		-	
Income		<u>145,888</u>		<u>-</u>
Cost at 31 December 2024		<u>£688,022</u>		<u>£542,134</u>
<b>Market value</b>	<b>2024</b>		<b>2023</b>	
	£	£	£	£
Market Value at the beginning of the year		523,337		497,940
Additions	145,889		-	
Investment Gains/(losses)	<u>27,355</u>		<u>25,397</u>	
		173,244		25,397
<b>Market Value at End of Year</b>		<u>£696,581</u>		<u>£523,337</u>
Unrealised gains/(losses)		27,355		25,397
		<u>£27,355</u>		<u>£25,397</u>

**7. DEBTORS**

	<b>2024</b>	<b>2023</b>
	£	£
Grants receivable	5,925	9,125
	<u>£5,925</u>	<u>£9,125</u>

**8. CREDITORS AND ACCRUALS**

	<b>2024</b>	<b>2023</b>
	£	£
Investment Management Fees	1,057	848
Professional Fees	3,120	3,000
Accruals	28,310	71,839
	<u>£32,487</u>	<u>£75,687</u>

# AUTHORS' AWARDS AND ADVANCEMENT

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> DECEMBER 2024

### 9. RESTRICTED FUNDS

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
TA Translation Prize	11,411	-	(2,000)	9,411
Hawthornden Foundation	122,760	-	(89,876)	32,883
ADCI Prize	12,470	2,000	(13,265)	1,205
The Strachey Trust Grants	-	5,000	(4,249)	751
Access Fund	-	2,621	(2,621)	-
Other Translation Prizes	23,656	25,850	(28,368)	21,139
<b>Total</b>	<b>£170,297</b>	<b>£35,471</b>	<b>£(140,379)</b>	<b>£65,389</b>

The restricted income has been received to support Prizes and other projects.

Hawthornden Foundation restricted funds are to support the Paul Torday Memorial Prize, the Translation Prizes and the Imison Award as well as a number of other projects.

*Prior year*

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
TA Translation Prize	2,098	10,813	(1,500)	11,411
Hawthornden Foundation	228,271	-	(105,511)	122,760
ADCI Prize	23,735	-	(11,265)	12,470
Other Translation Prizes	15,000	28,800	(20,144)	23,656
<b>Total</b>	<b>£269,104</b>	<b>£39,613</b>	<b>£(138,420)</b>	<b>£170,297</b>

# AUTHORS' AWARDS AND ADVANCEMENT

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> DECEMBER 2024

### 10. UNRESTRICTED FUNDS

	Balance at 1 January 2024 £	Income £	Expenditure £	Investment Gains/ (Losses) £	Balance at 31 December 2024 £
<i>Designated Funds</i>					
Volcano Prize	318,200	10,648	(25,937)	14,393	317,304
ADCI Prize	8,995	-	(3,665)	-	5,330
DH Access Grants	19,674	-	(9,622)	-	10,052
	346,869	10,648	(39,224)	14,393	332,686
General Fund	205,923	132,479	(4,744)	12,962	346,620
	<u>£552,792</u>	<u>£143,127</u>	<u>£(43,968)</u>	<u>£27,355</u>	<u>£679,306</u>

*Prior year*

	Balance at 1 January 2023 £	Income £	Expenditure £	Investment Gains/ (Losses) £	Balance at 31 December 2023 £
<i>Designated Funds</i>					
Volcano Prize	315,839	11,585	(25,274)	16,049	318,200
ADCI Prize	13,170	-	(4,175)	-	8,995
DH Access Grants	27,150	5,759	(13,235)	-	19,674
	356,159	17,344	(42,683)	16,049	346,869
General Fund	192,515	7,602	(3,542)	9,348	205,923
	<u>£548,674</u>	<u>£24,946</u>	<u>£(46,225)</u>	<u>£25,397</u>	<u>£552,792</u>

### 11. NET ASSETS

	Unrestricted			2024 Total £
	General £	Designated £	Restricted £	
Fixed investments	332,204	364,377	-	696,581
Net current assets	14,416	(31,691)	65,389	48,114
	<u>346,620</u>	<u>332,686</u>	<u>65,389</u>	<u>£744,695</u>

*Prior year*

	Unrestricted			2023 Total £
	General £	Designated £	Restricted £	
Fixed investments	192,882	330,455	-	523,337
Net current assets	13,041	16,414	170,297	199,752
	<u>£205,923</u>	<u>£346,869</u>	<u>£170,297</u>	<u>£723,089</u>

## **AUTHORS' AWARDS AND ADVANCEMENT**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

#### **12. TRUSTEES REMUNERATION**

No Trustee received any remuneration in respect of their services as trustees during the year (2023: £0). No Trustees were reimbursed for out of pocket travelling expenses in the year (2023: none).

#### **13. RELATED PARTY DISCLOSURES**

The Society of Authors, which is a corporate Trustee of the charity, carried out management services for the charity and charged a management fee for the year amounting to £44,580 (2023: £44,650). In addition, the charity reimbursed The Society of Authors for costs totalling £8,909 (2023: £55,119) incurred on behalf of the charity.

With the agreement of the funder, £34,000 of the unspent balance of the Hawthornden Foundation restricted fund was regranted to The Authors Contingency Fund, another charity administered by The Society of Authors, which shares Trustees with the charity.

The Society of Authors is a Corporate trustee of both The Authors' Awards and Advancement and The Strachey Trust. The Strachey Trust granted £5,000 (2023: Nil) to the charity for travel grants to a UK archive or collection for research manuscript material. This £5,000 was to cover both the grants and the set up and administration

There were no other related party transactions in the year.

**AUTHORS' AWARDS AND ADVANCEMENT**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>General Funds</b>	<b>Unrestricted Designated Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>
<b>Income from</b>	£	£	£	£
Grants, donations and legacies	-	5,759	39,613	45,372
Investment income	7,602	11,585	-	19,187
<b>Total incoming resources</b>	7,602	17,344	39,613	64,559
<b>Expenditure on</b>				
<i>Cost of generating funds</i>				
Investment Management Fees	1,201	2,034	-	3,235
<i>Charitable activities</i>	2,341	40,649	138,420	181,410
<b>Total resources expended</b>	3,542	42,683	138,420	184,645
<b>Net income/(expenditure) before investment gains/(losses)</b>	4,060	(25,339)	(98,807)	(120,086)
<b>Net gains/(losses) on Investments</b>	9,348	16,049	-	25,397
<b>Net income/(expenditure)</b>	13,408	(9,290)	(98,807)	(94,689)
<b>Reconciliation of funds:</b>				
Total funds brought forward	192,515	356,159	269,104	817,778
<b>Total funds carried forward</b>	<u>£205,923</u>	<u>£346,869</u>	<u>£170,297</u>	<u>£723,089</u>









# Authors' Awards and Advancement final

Final Audit Report

2025-07-10

Created:	2025-07-09
By:	Simon Goodridge (simon.goodridge@knoxcropper.com)
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