

REGISTERED CHARITY NUMBER: 1182584

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL SERVICES
FOR THE PERIOD 1 MAY 2022 TO 30 APRIL 2023
FOR DREAM BEAMS**

REPORT OF THE TRUSTEES FOR THE PERIOD 1ST MAY 2022 TO 30TH APRIL 2023 FOR DREAM BEAMS

The Trustees present their report with the financial statements of the charity for the period 1st May 2022 to 30th April 2023.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity No: 1182584

PRINCIPAL ADDRESS

'Rookery View', Pexhill Road, Henbury, Macclesfield, Cheshire, SK11 9PY

TRUSTEES

S. Baker	– appointed 21.03.19
K. Jordan	-- appointed 21.03.19
M. Lockhart	– appointed 21.03.19

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its constitution document and is registered as a Charitable Incorporated Organisation (CIO).

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objectives of the charity are, for the public benefit, the relief of children and young people who are in need through the provision of grants, the provision of household and other items, and paying for essential services, and the provision of facilities for recreation and other leisure time occupation in the interests of social welfare with the object of improving their condition of life.

Significant and Charitable Activities

Dream Beams are delighted to have been able to put forward a strong team of five teenagers, the youngest being 14 years old and the oldest 16 years, along with three parents, who took on the National Three Peaks to raise essential funds for Visyon, a children’s mental health charity based in Congleton, Cheshire. We were fortunate to obtain great support monetarily via Just Giving donations from friends and family to raise £20,273.60, all of which went to Visyon. We presented Visyon with the cheque in December 2022. The team completed the challenge, under the 24 hour event time limit, so it was a great success all round.

Grantmaking

The Charity’s Grant Making Policy establishes the criteria of what and who the charity supports, in order to achieve its objective for the public benefit and to improve the lives of children and young people who are in need.

FINANCIAL REVIEW

Reserves Policy

The charity aims to retain a small amount of free reserves to support a response to meet any urgent request for help and .

Approved by order of the Board of Trustees on:

Date: 12th february 2024

Signed on its behalf by: Suzanne Baker

S. Baker

Date: 24/01/2024
Time: 13:55:39

Dream Beams Charity
Period Trial Balance

Page: 1

To Period: Month 12, April 2023

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
1210	Bank Current Account- 39994108 virgin	7,174.44	
2109	Accruals		90.00
3200	Funds		7,070.49
4000	Donations Received		19,983.61
4002	Donations Received -Gift Aid		1,879.94
6100	Fund Raising Expenses	712.00	
7351	Web Design	90.00	
7354	Subscriptions	216.00	
7604	Insurance	470.00	
7701	Bank Charges/Card Charges	28.00	
7902	Governance Cost - Accountancy Fees	60.00	
9998	Distrubution of Funds to Charity	20,273.60	
	Totals:	<u><u>29,024.04</u></u>	<u><u>29,024.04</u></u>

Date: 24/01/2024
Time: 13:54:11

Dream Beams Charity
Profit and Loss

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From: Month 1, May 2022
To: Month 12, April 2023

Chart of Accounts: Default Layout of Accounts

	<u>Period</u>	<u>Year to Date</u>	
Sales			
Donations	21,863.55	21,863.55	21,863.55
		21,863.55	
Purchases			
		0.00	0.00
Direct Expenses			
Cost of Fund Generation - Fund Raising	712.00	712.00	
	600 + 112 = 712.00		712.00
Gross Profit/(Loss):		<u>21,151.55</u>	<u>21,151.55</u>
Overheads			
Support Costs - Web Design and Subscriptions	306.00	306.00	
Support Costs - General Exp-Ins & Sundry	470.00	470.00	
Management & Admin - Bank Charges/Other	28.00	28.00	
Management & Admin - Professional Fees	60.00	60.00	
Distribution of Funds to Charity	20,273.60	20,273.60	
		21,137.60	21,137.60
Net Profit/(Loss):		<u>13.95</u>	<u>13.95</u>

Date: 24/01/2024
Time: 13:39:48

Dream Beams Charity
Balance Sheet

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From: Month 1, May 2022
To: Month 12, April 2023

Chart of Accounts: Default Layout of Accounts

	<u>Period</u>	<u>Year to Date</u>	
Fixed Assets			
		0.00	0.00
Current Assets			
Deposits and Cash	73.95	7,174.44	
		73.95	7,174.44
Current Liabilities			
Creditors : Short Term	60.00	90.00	
		60.00	90.00
Current Assets less Current Liabilities:		13.95	7,084.44
Total Assets less Current Liabilities:		13.95	7,084.44
Long Term Liabilities			
		0.00	0.00
Total Assets less Total Liabilities:		13.95	7,084.44
Capital & Reserves			
Funds	0.00	7,070.49	
P & L Account	13.95	13.95	
		13.95	7,084.44