

STOCKSFIELD BAPTIST CHURCH

Report & Accounts 2023

References and administrative details

Registered Address

Main Road, Stocksfield Northumberland
Charity Registration Number 1182577

Trustees

Mr K Frost (Secretary)
Mr M Price (Treasurer)
Mrs L Hodgson (Deacon)
Mr T Knight (Deacon)
Mrs F Thompson

Property Trustees

The Baptist Union Corporation Limited Baptist House, 129 Broadway, Didcot, Oxfordshire
OX11 8RT

Bankers

Lloyds Bank Whickham

Independent Examiner

Heritage Accountancy Prudhoe

The trustees present their Annual Report and financial statements for 2023.

Structure, Governance and Management

The Charity is governed by an Approved Governing Document. Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The members Meeting normally takes place five times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint up to six Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

The principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday at 10.00 am. There are also occasional services at other times which are advertised on the Church Notice Board and the website at stocksfieldbaptistchurch.net. There is a full children's programme during the morning services. The church seeks to be a friendly and welcoming community, and anybody is free to attend any of these services.

The church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Trustees on request, or at the Sunday services of worship.

The church is responsible for a 'Stay and Play' Toddler Group which meets in the Church premises on Tuesday mornings, with the purpose of assisting the community and demonstrating the love of Jesus Christ. From time to time the Church runs courses in parenting, and courses for people interested in discovering more about Christianity, entitled 'Jigsaw' and 'Alpha'.

The Church runs various events for Young People. The Youth Coordinator and an Ecumenical Group provide a witness and service in local schools.

The Church works with local ecumenical groups in various community projects including Holiday Club and Renew cafe.

The church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service.

The church gives 10% of its income to charitable organisations as shown in the accounts.

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievements and Performance

The Church does not only measure the success of its programmes in numbers, including financial numbers, but also less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that 2023 was a positive year in the life of the church, and that it will be able to pursue its mission purposes in 2024 with renewed enthusiasm.

During the year ten members resigned to move churches. As at 31 December 2023 the membership stood at forty eight. There were three baptisms.

Average attendance at worship services has remained stable during the year, and children's work and youth work has been maintained. The annual Holiday Club was also held in July. Stay & Play Group grew steadily and is thriving as part of our service to the local community.

Financial Review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The most significant expense relates to the ministry of the P Jorysz as Minister of the Church (until the end of August), to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their life, Christian witness and service. Ministry expense also includes T Knight Youth Coordinator who leads youth work and outreach into schools. A new Minister is to be appointed in March 2024.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Trustees recognise that giving is currently below levels required to cover ongoing ministry but reserves more than cover any projected shortfall and this will be kept under review to ensure continued financial viability.

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. This has recently been reduced to £1 pa as a placeholder as currently additional funding is not required. The church understands that if it had left the scheme at the year-end, it would have to have made a one-off payment estimated to be £1,000 to meet its statutory obligations to the scheme. The church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan.

Reserves Policy

The reserves policy of Stocksfield Baptist Church is to hold three months of all expenditure plus a further three months staff costs to allow the church to adapt to any changes in the income or expenditure of the church.

Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of reserves is in the range £36,000 to £38,000. As at 31 December 2023, the church held total reserves of £95,099 of which zero were restricted and £17,584 designated. Reserves that were neither restricted nor designated amounted to £77,515.

The church is currently progressing a project to provide a new entrance with disabled access and toilet to be funded from special appeal and any available grants.

STOCKSFIELD BAPTIST CHURCH
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023
GENERAL RECEIPTS & PAYMENTS
ACCOUNT

	Note	2023	2022
Receipts			
Offerings		57617	67320
Donations and other income	2	6424	14124
Income tax recovered on gifts		13142	15208
Investment Income	3	598	39
Rents and contributions for use of premises		11375	10504
Raised for other causes	4	772	0
Total Receipts		89928	107195
Payments			
Ministry	5	(47,511)	(62,798)
Mission	6	(13,808)	(15,386)
Upkeep of church premises	7	(15,980)	(15,538)
Administration	8	(3,728)	(3,826)
Amounts passed on to other causes		(772)	0
Total Payments		(81,799)	(97,548)
Net receipts / (payments) for the year		8,129	9,647
Transfers to / (from) general fund		0	-500
Cash balance at previous year end		65273	56126
Cash balance at current year end		73402	65273

PROPERTY FUND RECEIPTS & PAYMENTS ACCOUNT

	Note	2023	2022
Receipts			
Offerings		3512	4970
Income Tax Recovered on Gifts		878	1195
Total Receipts		4390	6165
Payments			
Repairs		(2,760)	0
Improvements		(2,660)	0
Total Payments		(5,420)	0
Net receipts / (payments) for the year		(1,030)	6,165
Transfers to / (from) general fund		0	0
Cash balance at previous year end		18614	12449
Cash balance at current year end		17584	18614

ROMANIA FUND RECEIPTS & PAYMENTS ACCOUNT

	Note	2023	2022
Receipts			
Donations		1532	17741
Total Receipts		1532	17741
Payments			
Expenses		(3,211)	(12,667)
Total Payments		(3,211)	(12,667)
Net receipts / (payments) for the year		(1,679)	5,074
Transfers to / (from) general fund		0	0
Cash balance at previous year end		5077	3
Cash balance at current year end		3398	5077

FAMILY FUND RECEIPTS & PAYMENTS ACCOUNT

	Note	2023	2022
Receipts			
Donations		0	550
Total Receipts		0	550
Payments			
Contributions		(150)	(325)
Total Payments		(150)	(325)
Net receipts / (payments) for the year		(150)	225
Transfers to / (from) general fund		0	500
Cash balance at previous year end		865	140
Cash balance at current year end		715	865

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2022

	Note	2023	2022
Assets			
Bank and other cash balances			
Petty Cash		0	0
Loyds Bank Current Account		3503	6833
Loyds Bank Deposit Account		41596	82998
Other monetary assets			
Debtors		0	0
Loans made		0	0
Gift aid claimed but not received		2593	4949
Investment Assets	9	50000	0
Assets Held for Church's own use	10	2567107	2490162
Total Assets		2664799	2584941

Liabilities

Current Liabilities	11	(3,263)	(4,372)
Long Term Loans	12	0	0
Pension Scheme Liability	13	(36)	(48)
Other Liabilities	14	0	0
Total Liabilities		(3,299)	(4,420)

The accounts and statement of assets and liabilities set out on pages (1 & 3) relating to the year ending 31st December 2023 are as approved by the Deacons.

Signed:

Kevin Frost - Secretary

Martin Price - Treasurer

Date: 1st March 2023

NOTES TO THE ACCOUNTS**1. Basis of accounts**

These accounts have been prepared on a 'receipts and payments' basis and in accordance with Section 133 Charities Act 2011

2. Donations and other income

	2023	2022
Donations	20	420
Legacies	0	0
Memorial gifts	0	0
Mission Activities:		
Church Weekend	3612	4284
Mum's & Toddler's group	1357	1303
Ukraine Support Work	0	443
Youth Work	975	1330
Ministerial Training	0	6050
Other income	460	294
Total Donations and Other Income	6424	14124

3. Investment Income

	2023	2022
Bank Interest	598	39
Trust Income	0	0

Other Investment Income	0	0
Total Investment Income	598	39

4. Raised for other causes

Earthquake Appeal	320	0
Minerva	452	0
	0	0
Total Raised for other causes	772	0

5. Ministry

	2023	2022
Minister's stipend	(32,733)	(38,073)
Pension contribution	(3,224)	(3,782)
Pension deficit fund	(12)	(2,192)
National insurance	0	0
Travel and general expenses	(1,962)	(2,466)
Manse costs	(8,280)	(10,120)
Other Ministry	(1,300)	(6,165)
Total Ministry	(47,511)	(62,798)

The Minister acts as one of the church's trustees and receives remuneration and other benefits in respect of his services as Minister, including the provision of manse accomodation rented by the church from the Minister and his spouse. Also includes the Youth Coordinator who receives remuneration and other benefits in respect of his services as Youth Coordination.

Other ministry includes training costs for a minister in training.

6. Mission

	2023	2022
Home Mission	(4,200)	(4,200)
BMS World Mission	(2,500)	(2,500)
Peoples Kitchen	(200)	(200)
Northumberland Foodbank	(300)	(300)
Open Doors	(500)	(500)
SMILES	(500)	(500)
Uhuru	0	0
Church Weekend	(3,475)	(3,726)
Accoustic Café	0	(257)
Mum's & Toddler's group	(52)	(238)
Sunday School & Youth Work	(1,396)	(1,213)
Holiday Club	(26)	(26)
Other Mission Giving	(659)	(1,726)
Total Mission	(13,808)	(15,386)

7. Upkeep of church premises

	2023	2022
Utilities	(6,577)	(8,238)
Cleaning	(2,723)	(3,395)

Insurance	(4,966)	(191)
Repairs & Maintenance	(1,714)	(3,714)
Other Premises	0	0
Total Upkeep of church premises	(15,980)	(15,538)

8. Administration

	2023	2022
Telephone and internet	(607)	(398)
Advertising and website	(780)	(1,109)
Subscriptions and copyright license	(511)	(1,071)
Equipment	0	0
Audit	(354)	(344)
PA systems	0	0
Other administration	(1,476)	(904)
Total Administration	(3,728)	(3,826)

9. Investment Assets

	2023	2022
Stocks and Shares	0	0
Corporate bonds	0	0
Gilts	0	0
Investment property	0	0
Other investment assets	50000	0
Total Investment Assets	50000	0

10. Assets Held for the Church's own use

The church is the beneficial owner (subject to relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee (The Baptist Union Corporation Ltd):

- Church building at Main Road, Stocksfield, Northumberland valued in the accounts at £2,311,285 based on insured value

- Church manse at 22 Birkdene, Stocksfield, Northumberland valued in the accounts at £138,049 based on insured value

The church also owns fixtures, furniture and equipment with an insured value of £117,773 based on insured value

11. Current Liabilities

	2023	2022
Architects Fees	(2,400)	0
HMRC Tax	(83)	(935)
Utilities	0	(1,085)
Insurance	0	(2,352)
Gas Servicing	(780)	0
Ministers Expenses	0	0
Cheques written but not cashed	0	0
Other current liabilities	0	0
Total Current Liabilities	(3,263)	(4,372)

12. Long-Term Liabilities

	2023	2022
Baptist Building Fund Loan	0	0
Baptist Union Loan Fund Loan	0	0
Loans from Church Member's	0	0
Other	0	0
Total Long-Term Liabilities	0	0

13. Pension Scheme Liabilities

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022. Results of this valuation are not yet available.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £1.00, which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until June 2026. The pension scheme liability shown in the Statement of Assets and liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £30 as at 31st December 2023.

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at [31 December 2023] was zero and £1000 fee for cessations.

14. Other Liabilities (if applicable)

STOCKSFIELD BAPTIST CHURCH

Report & Accounts 2023

References and administrative details

Registered Address

Main Road, Stocksfield Northumberland
Charity Registration Number 1182577

Trustees

Mr K Frost (Secretary)
Mr M Price (Treasurer)
Mrs L Hodgson (Deacon)
Mr T Knight (Deacon)
Mrs F Thompson

Property Trustees

The Baptist Union Corporation Limited Baptist House, 129 Broadway, Didcot, Oxfordshire
OX11 8RT

Bankers

Lloyds Bank Whickham

Independent Examiner

Heritage Accountancy Prudhoe

The trustees present their Annual Report and financial statements for 2023.

Structure, Governance and Management

The Charity is governed by an Approved Governing Document. Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The members Meeting normally takes place five times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint up to six Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

The principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday at 10.00 am. There are also occasional services at other times which are advertised on the Church Notice Board and the website at stocksfieldbaptistchurch.net. There is a full children's programme during the morning services. The church seeks to be a friendly and welcoming community, and anybody is free to attend any of these services.

The church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Trustees on request, or at the Sunday services of worship.

The church is responsible for a 'Stay and Play' Toddler Group which meets in the Church premises on Tuesday mornings, with the purpose of assisting the community and demonstrating the love of Jesus Christ. From time to time the Church runs courses in parenting, and courses for people interested in discovering more about Christianity, entitled 'Jigsaw' and 'Alpha'.

The Church runs various events for Young People. The Youth Coordinator and an Ecumenical Group provide a witness and service in local schools.

The Church works with local ecumenical groups in various community projects including Holiday Club and Renew cafe.

The church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service.

The church gives 10% of its income to charitable organisations as shown in the accounts.

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievements and Performance

The Church does not only measure the success of its programmes in numbers, including financial numbers, but also less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that 2023 was a positive year in the life of the church, and that it will be able to pursue its mission purposes in 2024 with renewed enthusiasm.

During the year ten members resigned to move churches. As at 31 December 2023 the membership stood at forty eight. There were three baptisms.

Average attendance at worship services has remained stable during the year, and children's work and youth work has been maintained. The annual Holiday Club was also held in July. Stay & Play Group grew steadily and is thriving as part of our service to the local community.

Financial Review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The most significant expense relates to the ministry of the P Jorysz as Minister of the Church (until the end of August), to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their life, Christian witness and service. Ministry expense also includes T Knight Youth Coordinator who leads youth work and outreach into schools. A new Minister is to be appointed in March 2024.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Trustees recognise that giving is currently below levels required to cover ongoing ministry but reserves more than cover any projected shortfall and this will be kept under review to ensure continued financial viability.

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. This has recently been reduced to £1 pa as a placeholder as currently additional funding is not required. The church understands that if it had left the scheme at the year-end, it would have to have made a one-off payment estimated to be £1,000 to meet its statutory obligations to the scheme. The church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan.

Reserves Policy

The reserves policy of Stocksfield Baptist Church is to hold three months of all expenditure plus a further three months staff costs to allow the church to adapt to any changes in the income or expenditure of the church.

Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of reserves is in the range £36,000 to £38,000. As at 31 December 2023, the church held total reserves of £95,099 of which zero were restricted and £17,584 designated. Reserves that were neither restricted nor designated amounted to £77,515.

The church is currently progressing a project to provide a new entrance with disabled access and toilet to be funded from special appeal and any available grants.

STOCKSFIELD BAPTIST CHURCH
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023
GENERAL RECEIPTS & PAYMENTS
ACCOUNT

	Note	2023	2022
Receipts			
Offerings		57617	67320
Donations and other income	2	6424	14124
Income tax recovered on gifts		13142	15208
Investment Income	3	598	39
Rents and contributions for use of premises		11375	10504
Raised for other causes	4	772	0
Total Receipts		89928	107195
Payments			
Ministry	5	(47,511)	(62,798)
Mission	6	(13,808)	(15,386)
Upkeep of church premises	7	(15,980)	(15,538)
Administration	8	(3,728)	(3,826)
Amounts passed on to other causes		(772)	0
Total Payments		(81,799)	(97,548)
Net receipts / (payments) for the year		8,129	9,647
Transfers to / (from) general fund		0	-500
Cash balance at previous year end		65273	56126
Cash balance at current year end		73402	65273

PROPERTY FUND RECEIPTS & PAYMENTS ACCOUNT

	Note	2023	2022
Receipts			
Offerings		3512	4970
Income Tax Recovered on Gifts		878	1195
Total Receipts		4390	6165
Payments			
Repairs		(2,760)	0
Improvements		(2,660)	0
Total Payments		(5,420)	0
Net receipts / (payments) for the year		(1,030)	6,165
Transfers to / (from) general fund		0	0
Cash balance at previous year end		18614	12449
Cash balance at current year end		17584	18614

ROMANIA FUND RECEIPTS & PAYMENTS ACCOUNT

	Note	2023	2022
Receipts			
Donations		1532	17741
Total Receipts		1532	17741
Payments			
Expenses		(3,211)	(12,667)
Total Payments		(3,211)	(12,667)
Net receipts / (payments) for the year		(1,679)	5,074
Transfers to / (from) general fund		0	0
Cash balance at previous year end		5077	3
Cash balance at current year end		3398	5077

FAMILY FUND RECEIPTS & PAYMENTS ACCOUNT

	Note	2023	2022
Receipts			
Donations		0	550
Total Receipts		0	550
Payments			
Contributions		(150)	(325)
Total Payments		(150)	(325)
Net receipts / (payments) for the year		(150)	225
Transfers to / (from) general fund		0	500
Cash balance at previous year end		865	140
Cash balance at current year end		715	865

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2022

	Note	2023	2022
Assets			
Bank and other cash balances			
Petty Cash		0	0
Loyds Bank Current Account		3503	6833
Loyds Bank Deposit Account		41596	82998
Other monetary assets			
Debtors		0	0
Loans made		0	0
Gift aid claimed but not received		2593	4949
Investment Assets	9	50000	0
Assets Held for Church's own use	10	2567107	2490162
Total Assets		2664799	2584941

Liabilities

Current Liabilities	11	(3,263)	(4,372)
Long Term Loans	12	0	0
Pension Scheme Liability	13	(36)	(48)
Other Liabilities	14	0	0
Total Liabilities		(3,299)	(4,420)

The accounts and statement of assets and liabilities set out on pages (1 & 3) relating to the year ending 31st December 2023 are as approved by the Deacons.

Signed:

Kevin Frost - Secretary

Martin Price - Treasurer

Date: 1st March 2023

NOTES TO THE ACCOUNTS**1. Basis of accounts**

These accounts have been prepared on a 'receipts and payments' basis and in accordance with Section 133 Charities Act 2011

2. Donations and other income

	2023	2022
Donations	20	420
Legacies	0	0
Memorial gifts	0	0
Mission Activities:		
Church Weekend	3612	4284
Mum's & Toddler's group	1357	1303
Ukraine Support Work	0	443
Youth Work	975	1330
Ministerial Training	0	6050
Other income	460	294
Total Donations and Other Income	6424	14124

3. Investment Income

	2023	2022
Bank Interest	598	39
Trust Income	0	0

Other Investment Income	0	0
Total Investment Income	598	39

4. Raised for other causes

Earthquake Appeal	320	0
Minerva	452	0
	0	0
Total Raised for other causes	772	0

5. Ministry

	2023	2022
Minister's stipend	(32,733)	(38,073)
Pension contribution	(3,224)	(3,782)
Pension deficit fund	(12)	(2,192)
National insurance	0	0
Travel and general expenses	(1,962)	(2,466)
Manse costs	(8,280)	(10,120)
Other Ministry	(1,300)	(6,165)
Total Ministry	(47,511)	(62,798)

The Minister acts as one of the church's trustees and receives remuneration and other benefits in respect of his services as Minister, including the provision of manse accomodation rented by the church from the Minister and his spouse. Also includes the Youth Coordinator who receives remuneration and other benefits in respect of his services as Youth Coordination.

Other ministry includes training costs for a minister in training.

6. Mission

	2023	2022
Home Mission	(4,200)	(4,200)
BMS World Mission	(2,500)	(2,500)
Peoples Kitchen	(200)	(200)
Northumberland Foodbank	(300)	(300)
Open Doors	(500)	(500)
SMILES	(500)	(500)
Uhuru	0	0
Church Weekend	(3,475)	(3,726)
Accoustic Café	0	(257)
Mum's & Toddler's group	(52)	(238)
Sunday School & Youth Work	(1,396)	(1,213)
Holiday Club	(26)	(26)
Other Mission Giving	(659)	(1,726)
Total Mission	(13,808)	(15,386)

7. Upkeep of church premises

	2023	2022
Utilities	(6,577)	(8,238)
Cleaning	(2,723)	(3,395)

Insurance	(4,966)	(191)
Repairs & Maintenance	(1,714)	(3,714)
Other Premises	0	0
Total Upkeep of church premises	(15,980)	(15,538)

8. Administration

	2023	2022
Telephone and internet	(607)	(398)
Advertising and website	(780)	(1,109)
Subscriptions and copyright license	(511)	(1,071)
Equipment	0	0
Audit	(354)	(344)
PA systems	0	0
Other administration	(1,476)	(904)
Total Administration	(3,728)	(3,826)

9. Investment Assets

	2023	2022
Stocks and Shares	0	0
Corporate bonds	0	0
Gilts	0	0
Investment property	0	0
Other investment assets	50000	0
Total Investment Assets	50000	0

10. Assets Held for the Church's own use

The church is the beneficial owner (subject to relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee (The Baptist Union Corporation Ltd):

- Church building at Main Road, Stocksfield, Northumberland valued in the accounts at £2,311,285 based on insured value

- Church manse at 22 Birkdene, Stocksfield, Northumberland valued in the accounts at £138,049 based on insured value

The church also owns fixtures, furniture and equipment with an insured value of £117,773 based on insured value

11. Current Liabilities

	2023	2022
Architects Fees	(2,400)	0
HMRC Tax	(83)	(935)
Utilities	0	(1,085)
Insurance	0	(2,352)
Gas Servicing	(780)	0
Ministers Expenses	0	0
Cheques written but not cashed	0	0
Other current liabilities	0	0
Total Current Liabilities	(3,263)	(4,372)

12. Long-Term Liabilities

	2023	2022
Baptist Building Fund Loan	0	0
Baptist Union Loan Fund Loan	0	0
Loans from Church Member's	0	0
Other	0	0
Total Long-Term Liabilities	0	0

13. Pension Scheme Liabilities

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022. Results of this valuation are not yet available.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £1.00, which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until June 2026. The pension scheme liability shown in the Statement of Assets and liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £30 as at 31st December 2023.

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at [31 December 2023] was zero and £1000 fee for cessations.

14. Other Liabilities (if applicable)



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Stocksfield Baptist Church

**On accounts for the year
ended**

31st December 2023

**Charity no
(if any)**

1182577

Set out on pages

4-10

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Lorna Copple

Date:

16/10/2024

Name:

Lorna Copple

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

Heritage Accountancy Ltd

76 Front Street, Prudhoe

Northumberland, NE42 5PU

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.