

**WELCOME HALL EVANGELICAL CHURCH CIO
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

LANGARD LIFFORD HALL LIMITED

Accountants and Registered Auditors

Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

WELCOME HALL EVANGELICAL CHURCH CIO
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

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WELCOME HALL EVANGELICAL CHURCH CIO

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Welcome Hall Evangelical Church CIO

Charity registration number 1182574

Principal office Woodrow Lane
Catshill
Bromsgrove
Worcestershire
B61 0PU

The trustees

J Brooks
A Wells
S Jack
M Leech (Appointed 19 February 2024)

Independent examiner R D Coton
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

Structure, governance and management

Appointment of trustees is governed by the Memorandum and Articles of Association and all new trustees are invited to join the board at the behest of the existing trustees and members.

WELCOME HALL EVANGELICAL CHURCH CIO

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

Objectives and activities

The Objects are:

(i) the advancement of the Christian faith in accordance with the Basis of Faith, Doctrinal Distinctives and Ethical Statements, primarily, but not exclusively, within Bromsgrove and the surrounding neighbourhood; and

(ii) Such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life

Our primary aim is to advance the Christian faith and our meetings include specific teaching (from the Holy Bible) to achieve this. A secondary aim is the relief of hardship or sickness and is one means of loving one's neighbour, as taught in the Bible.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit. Weekly services and events are held for people of all ages. All members of the public are invited to attend activities appropriate to their age groups, and we make no charge for attendance at these published services. The teaching and ministry of the Church primarily in our locality promotes the ethical and moral standards of the Bible, in particular the command to love one's neighbour. This fosters harmony and good community relationships. Activities for various age groups are all part of the Church ministry and benefit to the public.

All sermons preached at our Church are available to members of the public, free of charge, on the church website www.welcomehallchurch.org and can be live streamed in real time.

Achievements and performance

The trustees are convinced of the enduring relevance of the Bible, God's Word, in today's society and are committed to its public ministry both to the Church's own members and in the proclamation of the good news of Jesus Christ more widely.

During the year the Church adopted the following vision statement.

"Welcome Hall Evangelical Church (WHEC) is a community of followers of the Lord Jesus Christ, sharing life together as we worship and serve Him in Catshill, Bromsgrove and the surrounding area. We rejoice in God's love for lost and broken people, and that He has sent His Son to save us from our sin. We exist to glorify and enjoy God, in dependence on the power of the Holy Spirit. Our aim is to grow, both as individuals and a church family, in our love for the Lord Jesus and likeness to Him, as well as in our love for one another and our neighbours. We rejoice that what we strive after in the here and now, we shall experience fully in the world to come.

WELCOME HALL EVANGELICAL CHURCH CIO

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

Achievements and performance *(continued)*

God reveals His will for us in the Bible, and we seek to proclaim and apply the whole of its truth to shape all that we are and do. We take seriously our responsibility to share the good news of Jesus Christ, and seek by our words and actions, whether together or apart, to point other people to Him.

We prioritise prayer for the Holy Spirit's help in every aspect of church life. Rejoicing that God is gathering a people from every nation and culture, we actively support the proclamation of the gospel both across the nation and around the world."

The Church continued a wide range of activities throughout the year, including regular Sunday services (with a continued live stream broadcast); children's and teenagers' activities; street evangelism; coffee mornings; toddlers' group; and mid-week church meetings. In addition we held one-off events including a community fun event and a quiz night. By these varied means the Church continued to proclaim the gospel and teach the truth of the Bible in the locality throughout the year. We were pleased to see newcomers attending these events and new members joining the Church both by baptism and by transfer from other congregations.

During 2024 we ceased regular Sunday afternoon children's groups, but we were delighted to recommence an after-school group for younger children for the first time since the Covid lockdowns.

We are grateful to the team of volunteers who have freely given their time and energy to running our outreach activities. In accordance with our Safeguarding policy, we have continued our rolling programme of DBS-checking all staff and volunteers involved in children's work.

During the year a safeguarding related serious incident was notified to the Charity Commission. The incident related to a previous year. The Church's safeguarding policy was followed and proportionate actions taken.

Over the course of the year the Church made grants totalling over £19,000 to reputable Christian organisations to support direct gospel work in the UK, continental Europe, Asia and Africa and to provide relief in the UK and Ukraine.

One of the trustees, Jeremy Brooks, acts as the Church's full-time pastor with primary responsibility for public preaching and teaching and for pastoral care. Martin Leech has worked in a part-time capacity alongside Jeremy as associate pastor since February.

The trustees, who are also elders of the Church, met at least twice a month to review the activities and achievements of the Charity. The elders and deacons met monthly to consider the practical arrangements of all services and activities.

Towards the end of the year the trustees agreed the appointment of Jeff Guille as an additional elder and trustee.

Financial review

The trustees aim to maintain reserves at a level that will provide for the ongoing maintenance of the Church premises and equipment, to support the Church's paid workers and to fund the special events during the year.

WELCOME HALL EVANGELICAL CHURCH CIO

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

Financial review *(continued)*

Church members and other members of the regular congregation provided all of the Charity's funds through voluntary donations. We are thankful that giving has been maintained during 2024, in spite of the cost of living pressures on society, and the Church has ended the year in a satisfactory financial position. The sale of a vacant residential property was completed in 2024. Part of the funds were used to pay off a loan, with much of the remainder being used to undertake necessary maintenance and refurbishment on the church flat.

The trustees' annual report was approved on 28 March 2025 and signed on behalf of the board of trustees by:



A Wells
Trustee

WELCOME HALL EVANGELICAL CHURCH CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WELCOME HALL EVANGELICAL CHURCH CIO

YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the financial statements of Welcome Hall Evangelical Church CIO ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Langard Lifford Hall Limited

R D Coton
Independent Examiner

Langard Lifford Hall Limited
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

28 March 2025

WELCOME HALL EVANGELICAL CHURCH CIO

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	165,753	–	165,753	234,290
Charitable activities	5	16,067	–	16,067	9,493
Total income		<u>181,820</u>	<u>–</u>	<u>181,820</u>	<u>243,783</u>
Expenditure					
Expenditure on charitable activities	6,7	147,693	12,640	160,333	213,595
Total expenditure		<u>147,693</u>	<u>12,640</u>	<u>160,333</u>	<u>213,595</u>
Net income and net movement in funds		<u>34,127</u>	<u>(12,640)</u>	<u>21,487</u>	<u>30,188</u>
Reconciliation of funds					
Total funds brought forward		536,718	518,240	1,054,958	1,024,770
Total funds carried forward		<u>570,845</u>	<u>505,600</u>	<u>1,076,445</u>	<u>1,054,958</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

WELCOME HALL EVANGELICAL CHURCH CIO

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	928,730	1,037,224
Current assets			
Cash at bank and in hand		152,174	95,732
Creditors: amounts falling due within one year	14	4,459	13,050
Net current assets		<u>147,715</u>	<u>82,682</u>
Total assets less current liabilities		<u>1,076,445</u>	<u>1,119,906</u>
Creditors: amounts falling due after more than one year	15	-	64,948
Net assets		<u><u>1,076,445</u></u>	<u><u>1,054,958</u></u>
Funds of the charity			
Restricted funds		505,600	518,240
Unrestricted funds		570,845	536,718
Total charity funds	17	<u><u>1,076,445</u></u>	<u><u>1,054,958</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 28 March 2025, and are signed on behalf of the board by:

A. Wells

A Wells
Trustee

The notes on pages 9 to 16 form part of these financial statements.

WELCOME HALL EVANGELICAL CHURCH CIO

STATEMENT OF CASH FLOWS

YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	21,487	30,188
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	25,924	31,214
Interest payable and similar charges	2,536	5,888
Gains on disposal of fixed assets	(65,115)	(4,300)
Accrued expenses	-	420
<i>Changes in:</i>		
Trade and other debtors	-	194
Trade and other creditors	1,118	(311)
Cash generated from operations	(14,050)	63,293
Interest paid	(2,536)	(5,888)
Net cash (used in)/from operating activities	(16,586)	57,405
Cash flows from investing activities		
Purchase of tangible assets	(119,938)	(9,873)
Proceeds from sale of tangible assets	267,623	4,300
Net cash from/(used in) investing activities	147,685	(5,573)
Cash flows from financing activities		
Proceeds from borrowings	(74,657)	(9,163)
Net cash used in financing activities	(74,657)	(9,163)
Net increase in cash and cash equivalents	56,442	42,669
Cash and cash equivalents at beginning of year	95,732	53,063
Cash and cash equivalents at end of year	152,174	95,732

The notes on pages 9 to 16 form part of these financial statements.

WELCOME HALL EVANGELICAL CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 34 Woodrow Lane, Catshill, Bromsgrove, Worcestershire, B61 0PU.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

WELCOME HALL EVANGELICAL CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

3. Accounting Policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Motor vehicles	-	33% straight line
Equipment	-	10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

WELCOME HALL EVANGELICAL CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

4. Donations and Legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	140,944	140,944	196,767	196,767
Gifts				
Gifts Aid Claims	24,809	24,809	37,523	37,523
	<u>165,753</u>	<u>165,753</u>	<u>234,290</u>	<u>234,290</u>

5. Charitable Activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income from charitable activities - holidays and outings	16,067	16,067	9,493	9,493

6. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Faith teaching (inc. depreciation)	90,671	12,640	103,311
Gain on disposal of fixed assets	(65,115)	-	(65,115)
Holiday and outings	19,312	-	19,312
Support costs	102,825	-	102,825
	<u>147,693</u>	<u>12,640</u>	<u>160,333</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Faith teaching (inc. depreciation)	97,845	12,640	110,485
Gain on disposal of fixed assets	(4,300)	-	(4,300)
Holiday and outings	13,605	-	13,605
Support costs	93,805	-	93,805
	<u>200,955</u>	<u>12,640</u>	<u>213,595</u>

WELCOME HALL EVANGELICAL CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

7. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Faith teaching (inc. depreciation)	103,311	100,455	203,766	201,497
Gain on disposal of fixed assets	(65,115)	-	(65,115)	(4,300)
Holiday and outings	19,312	-	19,312	13,605
Governance costs	-	2,370	2,370	2,793
	<u>57,508</u>	<u>102,825</u>	<u>160,333</u>	<u>213,595</u>

8. Analysis of Support Costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Staff costs	97,691	97,691	83,688
Finance costs	2,536	2,536	5,888
Governance costs	2,370	2,370	2,370
Legal and professional costs	228	228	1,446
	<u>102,825</u>	<u>102,825</u>	<u>93,392</u>

9. Net Income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	25,924	31,214
Gains on disposal of fixed assets	<u>(65,115)</u>	<u>(4,300)</u>

10. Independent Examination Fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,370</u>	<u>2,370</u>

WELCOME HALL EVANGELICAL CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

11. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	89,002	76,421
Social security costs	2,222	1,834
Employer contributions to pension plans	6,467	5,423
	<u>97,691</u>	<u>83,678</u>

The average head count of employees during the year was 3 (2023: 3).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £79,787 (2023:£66,025).

12. Trustee Remuneration and Expenses

During the period remuneration of £73,322 (2023: £65,257) and pension contributions of £6,467 (2023: £5,264) were paid in respect of the trustees.

13. Tangible Fixed Assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 January 2024	1,163,664	121,011	1,284,675
Additions	117,718	2,220	119,938
Disposals	(223,442)	(14,504)	(237,946)
At 31 December 2024	<u>1,057,940</u>	<u>108,727</u>	<u>1,166,667</u>
Depreciation			
At 1 January 2024	197,898	49,553	247,451
Charge for the year	19,329	6,595	25,924
Disposals	(28,658)	(6,780)	(35,438)
At 31 December 2024	<u>188,569</u>	<u>49,368</u>	<u>237,937</u>
Carrying amount			
At 31 December 2024	<u>869,371</u>	<u>59,359</u>	<u>928,730</u>
At 31 December 2023	<u>965,766</u>	<u>71,458</u>	<u>1,037,224</u>

WELCOME HALL EVANGELICAL CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	–	9,709
Accruals and deferred income	2,370	2,370
Social security and other taxes	1,891	971
Other creditors	198	–
	<u>4,459</u>	<u>13,050</u>

15. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	–	64,948
	<u>–</u>	<u>64,948</u>

16. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,467 (2023: £5,423).

17. Analysis of Charitable Funds

Unrestricted funds

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
General funds	536,718	181,820	(147,693)	570,845
	<u>536,718</u>	<u>181,820</u>	<u>(147,693)</u>	<u>570,845</u>

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
General funds	493,890	243,783	(200,955)	536,718
	<u>493,890</u>	<u>243,783</u>	<u>(200,955)</u>	<u>536,718</u>

Restricted funds

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
Restricted Funds	518,240	–	(12,640)	505,600
	<u>518,240</u>	<u>–</u>	<u>(12,640)</u>	<u>505,600</u>

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
Restricted Funds	530,880	–	(12,640)	518,240
	<u>530,880</u>	<u>–</u>	<u>(12,640)</u>	<u>518,240</u>

WELCOME HALL EVANGELICAL CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

18. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	423,130	505,600	928,730
Current assets	152,174	-	152,174
Creditors less than 1 year	(4,459)	-	(4,459)
Creditors greater than 1 year	-	-	-
Net assets	570,845	505,600	1,076,445

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	518,984	518,240	1,037,224
Current assets	95,732	-	95,732
Creditors less than 1 year	(13,050)	-	(13,050)
Creditors greater than 1 year	(64,948)	-	(64,948)
Net assets	536,718	518,240	1,054,958

19. Financial Instruments

The carrying amount for each category of financial instrument is as follows:

	2024 £	2023 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	152,174	95,732

Financial assets consist of cash and bank balances.

20. Analysis of Changes in Net Debt

	At 1 Jan 2024 £	Cash flows £	At 31 Dec 2024 £
Cash at bank and in hand	95,732	56,442	152,174
Debt due within one year	(9,709)	9,709	-
Debt due after one year	(64,948)	64,948	-
	21,075	131,099	152,174

WELCOME HALL EVANGELICAL CHURCH CIO**NOTES TO THE FINANCIAL STATEMENTS** *(continued)***YEAR ENDED 31 DECEMBER 2024****21. Related Parties**

The were no related party transactions which require disclosure in the current year.

WELCOME HALL EVANGELICAL CHURCH CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	140,944	196,767
Gifts Aid Claims	24,809	37,523
	<u>165,753</u>	<u>234,290</u>
Charitable activities		
Other income from charitable activities - holidays and outings	16,067	9,493
	<u>16,067</u>	<u>9,493</u>
Total income	<u>181,820</u>	<u>243,783</u>
Expenditure		
Expenditure on charitable activities		
Purchases	11,638	14,014
Wages and salaries	89,002	76,421
Employer's NIC	2,222	1,834
Pension costs	6,467	5,423
Rates and water	9,789	9,075
Light and heat	8,110	6,569
Repairs and maintenance	12,989	20,606
Insurance	4,785	4,127
Motor vehicle expenses	-	(83)
Legal and professional fees	2,598	4,239
Telephone	497	265
Other office costs	3,615	2,255
Depreciation	25,925	31,213
Interest on bank loans and overdrafts	2,536	5,888
Gain on disposal of fixed asset	(65,115)	(4,300)
Charitable donations	19,196	14,155
Church holiday costs	19,312	13,605
External speakers	2,578	1,978
Manse expenses	4,189	6,311
	<u>160,333</u>	<u>213,595</u>
Total expenditure	<u>160,333</u>	<u>213,595</u>
Net income	<u>21,487</u>	<u>30,188</u>

WELCOME HALL EVANGELICAL CHURCH CIO

NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Expenditure on charitable activities		
Faith teaching (inc. depreciation)		
<i>Activities undertaken directly</i>		
Purchases	11,638	14,014
Rates and water	9,789	9,075
Light and heat	8,110	6,569
Repairs and maintenance	12,989	20,606
Insurance	4,785	4,127
Motor vehicle expenses	-	(83)
Telephone	497	265
Other office expenses	3,615	2,255
Depreciation	25,925	31,213
Gain on disposal of fixed assets	(65,115)	(4,300)
Charitable donations	19,196	14,155
External speakers	2,578	1,978
Manse expenses	4,189	6,311
	<hr/> 38,196	<hr/> 106,185
Support costs		
Salaries	89,002	76,421
Employer's NIC	2,222	1,834
Pension contributions	6,467	5,423
Legal and professional fees	228	1,446
Bank charges and interest	2,536	5,888
	<hr/> 100,455	<hr/> 91,012
Holiday and outings		
<i>Activities undertaken directly</i>		
Church holiday costs	<hr/> 19,312	<hr/> 13,605
Governance costs		
Accountancy fees	<hr/> 2,370	<hr/> 2,793
Expenditure on charitable activities	<hr/> <hr/> 160,333	<hr/> <hr/> 213,595