

Charity registration number 1182572 (England and Wales)

SHIPLAKE MEMORIAL HALL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



SHIPLAKE MEMORIAL HALL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Atkinson Mrs C Fairbrother Mrs P Hudgell Ms A Manning Mr M Manson Mr R Partridge Mr A Macdiarmid
Charity number (England and Wales)	1182572
Principal address	Memorial Avenue Shiplake Cross Henley-on-Thames RG9 4DW
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

SHIPLAKE MEMORIAL HALL

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SHIPLAKE MEMORIAL HALL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

This is the annual report of the trustees of Shiplake Memorial Hall, Charitable Incorporated Organisation (CIO), No 1182572 for the year ending 31st December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

No changes were made to the charitable objectives of the CIO during the year.

Public benefit

Shiplake Memorial Hall is a village hall and playing field for the use of the inhabitants of the Parishes of Shiplake and Binfield Heath and the surrounding area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

Achievements and performance

Significant activities and achievements against objectives

The five elected trustees of the CIO (namely: Mr Robert Partridge, Mr Simon Atkinson (Treasurer), Mr Mark Manson, Mr Alastair MacDiarmid and Mrs Pamela Hudgell), and the representatives for Shiplake Parish Council (Ms Ann Manning) and Binfield Heath Parish Council, (Mrs Caroline Fairbrother), continued to serve throughout the year.

Hall hire income for the year was £36,893 compared to £43,294 in 2023, a decrease of 15%. This fall in hire income towards more normal levels, was due primarily to a significant hire in 2023 to Netflix for the shooting of scenes in The Crown TV series, that boosted prior year hire revenue. In 2024, we were proud to follow up on this welcome exposure by hosting the BBC radio programme Any Questions and I am pleased to report that the Hall was generally busy throughout the year.

Income from schools' use of the playing field decreased from June 2024 when Shiplake College brought their own new pitches into use so negating the need to hire the Hall playing field. However, an agreement was reached with Henley AFC to rent the field for under 14 football matches each Saturday starting in September. This arrangement included caring for the grass, a task previously undertaken by Shiplake College as part of their hire charge. The tennis and bowls clubs continued to operate as part of the overall estate and donations, including one generous offering from the Phillimore Trust, further underpinned Hall income.

The Old Billiard Room, leased as a commercial space to Henley-on-Thames based business Beckhoff Automation, provided a welcome additional source of regular income. Separately, a long-term tenant left the Hall's residential flat, Mardon Cottage, in June 2024 and after taking professional advice, the trustees decided to undertake a complete refurbishment, installing a new bathroom and kitchen, redecorating throughout and adding to the loft insulation. This work was completed in December 2024 and a new tenant moved in during December on a 1 year tenancy. The refurbishment cost £29,148 plus a loss of rent for 5 months when the flat was empty.

We received a very welcome award of a £25,000 grant from the Postcode Community Trust during the year and are now planning to use this money to tackle a number of infrastructure improvement and community facing projects during 2025 (the Hall's centenary year) to ensure the Hall's viability as a local facility going forward.

Our two new contractors Lavinia Willgoss and Philippa Collings who handle all bookings settled in quickly and established themselves very effectively. They are managing the wide range of bookings' interest we have from the communities we serve.

SHIPLAKE MEMORIAL HALL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Our Facilities management contractor, Peter Debrou, stepped up to take on more responsibility and the cleaning team continued to support the Hall very effectively. The CIO's Bookkeeper, Sally Young, provided great service again in 2024, supporting our Treasurer with regular reporting and an interface with the statutory accounting and external Independent accounts Examiner Caladine, who ensure the Hall complies with the latest Charity Commission and regulatory accounting requirements and standards.

Financial review

The Hall's income from investments, bank and other deposits was £1,670 (2023: £1,733), including income from the COIF (the investment fund at the CCLA), the market value of which at the end of the year rose slightly to a value of £42,244 compared to £41,310 at the end of 2023. The NS&I Bond of £3,000 was matured during the year.

As the appended accounts show, the net cash generated from operations for the year was £2,464 (calculated as net Profit before Depreciation expense) compared to an equivalent surplus of £25,026 in 2023. After charging for depreciation, the CIO made a loss for the year of £9,622 which compares to a surplus of £12,940 in 2023. This difference is reflected by the costs of refurbishing Mardon Cottage which were all expensed in the year, together with higher general maintenance costs. Total revenue in 2024 however showed good growth increasing to £101,241 compared to £84,952 in 2023, significantly bolstered by the Postcode Community Trust grant. The higher revenue from operations allowed meaningfully higher spend in maintaining the buildings and grounds of the Hall including essential repairs undertaken. As well as the refurbishment of Mardon Cottage, we replaced two garage roofs and invested significantly in trees and grounds maintenance.

Reserves policy

Cash reserves (including liquid investments) were £80,244 as at 31 December 2024 (compared to £77,060 as at 31 December 2023).

The CIO comfortably remained above its policy requirement to maintain a minimum £25,000 of cash reserves at all times.

Plans for future periods

Throughout the year the whole team comprising my fellow trustees and the contractors we engage worked hard to continue to restore the Hall to sound operation and I am once again grateful for their whole-hearted commitment and support. As referred to above, 2025 is the Hall's centenary year and we are planning a number of events to mark the centenary and celebrate 100 years of this well-used and popular community asset. Further investment will be needed in the assets that comprise our estate and two streams of property rental income will support this and help to top up reserves once again. Finally, and linked to the need to maintain investment, we are as grateful as ever to our regular Hall hirers without whom the Hall would struggle to remain viable.

Structure, governance and management

The charity was registered as a Charitable Incorporated Organisation ('CIO') on 21 March 2019 (charity number 1182572). Prior to that the hall and other assets had been managed by an unincorporated charity (no. 304360). The assets were transferred to the current CIO on 9 February 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S Atkinson
Mrs C Fairbrother
Mrs P Hudgell
Ms A Manning
Mr M Manson
Mr R Partridge
Mr A Macdiarmid

SHIPLAKE MEMORIAL HALL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mr R Partridge
Trustee

Date: 6.6.25

SHIPLAKE MEMORIAL HALL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHIPLAKE MEMORIAL HALL

I report to the trustees on my examination of the financial statements of Shiplake Memorial Hall (the CIO) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 9 June 2025

SHIPLAKE MEMORIAL HALL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	26,500	5,594
Charitable activities	4	71,969	77,625
Other trading activities	5	1,102	-
Investments	6	1,670	1,733
Total income		<u>101,241</u>	<u>84,952</u>
Expenditure on:			
Charitable activities	7	<u>111,796</u>	<u>75,489</u>
Total expenditure		<u>111,796</u>	<u>75,489</u>
Net gains/(losses) on investments	11	<u>933</u>	<u>3,477</u>
Net income/(expenditure) and movement in funds		<u>(9,622)</u>	<u>12,940</u>
Reconciliation of funds:			
Fund balances at 1 January 2024		<u>561,396</u>	<u>548,456</u>
Fund balances at 31 December 2024		<u>551,774</u>	<u>561,396</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SHIPLAKE MEMORIAL HALL

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Property, plant and equipment	13		481,170		493,256
Investments	14		42,244		44,310
			<u>523,414</u>		<u>537,566</u>
Current assets					
Trade and other receivables	15	9,487		8,756	
Cash at bank and in hand		38,000		32,750	
		<u>47,487</u>		<u>41,506</u>	
Current liabilities	16	(19,127)		(17,676)	
Net current assets			<u>28,360</u>		<u>23,830</u>
Total assets less current liabilities			<u>551,774</u>		<u>561,396</u>
The funds of the CIO					
Unrestricted funds	18		551,774		561,396
			<u>551,774</u>		<u>561,396</u>

The financial statements were approved by the trustees on 6.6.25.


Mr R Partridge
Trustee

SHIPLAKE MEMORIAL HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Shiplake Memorial Hall is a village hall and playing field for the use of the inhabitants of the Parishes of Shiplake and Binfield Heath and the surrounding area. The charity was registered as a Charitable Incorporated Organisation ('CIO') on 21 March 2019 (charity number 1182572). Prior to that the hall and other assets had been managed by an unincorporated charity (no. 304360). The assets were transferred to the current CIO on 9 February 2020.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of listed investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SHIPLAKE MEMORIAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Investment income (including dividends) are recognised when received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	50 year straight line
Fixtures and fittings	6 year straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SHIPLAKE MEMORIAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	1,500	3,594
Grants	25,000	2,000
	<u>26,500</u>	<u>5,594</u>

SHIPLAKE MEMORIAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £ (Continued)
Donations and gifts		
Donations	-	3,594
Other	1,500	-
	<u>1,500</u>	<u>3,594</u>
Grants		
SODC Covid grants	-	2,000
Postcode Lottery	25,000	-
	<u>25,000</u>	<u>2,000</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Hire of hall	36,893	43,294
Hire of sports field	6,570	10,759
The Old Billiard Room	21,456	12,172
Flat rent	7,050	11,400
	<u>71,969</u>	<u>77,625</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	<u>1,102</u>	<u>-</u>

SHIPLAKE MEMORIAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	-	1,134
Interest receivable	1,670	599
	<u>1,670</u>	<u>1,733</u>

7 Expenditure towards charitable activities

	2024 £	2023 £
Depreciation and impairment	12,086	12,086
Utilities	6,828	7,178
Insurance	1,962	2,060
Repairs and maintenance	48,152	7,353
Cleaning	4,004	3,629
Licences	1,304	1,135
Contractor costs	30,058	30,829
Sundry costs	713	809
	<u>105,107</u>	<u>65,079</u>
Share of support costs (see note 8)	3,925	2,674
Share of governance costs (see note 8)	2,764	7,736
	<u>111,796</u>	<u>75,489</u>

8 Support costs allocated to activities

	Charitable activities 2024 £	Total 2023 £
Telephone	434	415
Computer and IT costs	3,491	2,259
Governance	2,764	7,736
	<u>6,689</u>	<u>10,410</u>

SHIPLAKE MEMORIAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities (Continued)

	2024 £	2023 £
Governance costs comprise:		
Accountancy	1,200	1,752
Legal and professional	1,564	5,984
	<u>2,764</u>	<u>7,736</u>

Governance costs includes payments to the Independent Examiner of £1,200 for Independent Examination work.

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,200	1,128
Depreciation of owned property, plant and equipment	<u>12,086</u>	<u>12,086</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

11 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	<u>933</u>	<u>3,477</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SHIPLAKE MEMORIAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Property, plant and equipment

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	782,422	58,295	840,717
At 31 December 2024	782,422	58,295	840,717
Depreciation and impairment			
At 1 January 2024	289,166	58,295	347,461
Depreciation charged in the year	12,086	-	12,086
At 31 December 2024	301,252	58,295	359,547
Carrying amount			
At 31 December 2024	481,170	-	481,170
At 31 December 2023	493,256	-	493,256

14 Fixed asset investments

	COIF fund £	NS&I bond £	Total £
Cost or valuation			
At 1 January 2024	41,310	3,000	44,310
Valuation changes	934	-	934
Disposals	-	(3,000)	(3,000)
At 31 December 2024	42,244	-	42,244
Carrying amount			
At 31 December 2024	42,244	-	42,244
At 31 December 2023	41,310	3,000	44,310

15 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Other receivables	7,089	5,687
Prepayments and accrued income	2,398	3,069
	9,487	8,756

SHIPLAKE MEMORIAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Current liabilities

	Notes	2024 £	2023 £
Deferred income	17	8,030	6,973
Trade payables		3,422	2,040
Other payables		6,475	6,525
Accruals and deferred income		1,200	2,138
		<u>19,127</u>	<u>17,676</u>

17 Deferred income

	2024 £	2023 £
Other deferred income	<u>8,030</u>	<u>6,973</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>8,030</u>	<u>6,973</u>
Movements in the year:		
Deferred income at 1 January 2024	6,973	19,769
Released from previous periods	(6,973)	(19,164)
Resources deferred in the year	<u>8,030</u>	<u>6,368</u>
Deferred income at 31 December 2024	<u>8,030</u>	<u>6,973</u>