

IMPACT ON THE STREET
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024
REGISTERED CHARITY NO. 11862571

IMPACT ON THE STREET
REGISTERED CHARITY NUMBER 1182571

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IMPACT ON THE STREET
TRUSTEES' REPORT AND ACCOUNTS
TRUST INFORMATION

Trustees

Emma Fox Chairman
Jennifer Gross
Louise Hakim
Brooke Simons

Principal Office

14 David Mews
London
W1U 6EQ

Accountant

Oliver Clive and Co Limited
Chartered Accountants
14 David Mews
London
W1U 6EQ

IMPACT ON THE STREET

TRUSTEES ' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report together with the accounts of the charity for the year ended 31 March 2023

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' (effective 1 January 2015) and the Charities Act 2011.

Structure, governance and management

The Charity is constituted by Deed of Trust dated 19th December 2000. The powers of the charity, which is unincorporated, are set out in its Trust Deed and in the amending deed dated 15th March 2001.

The trustees who served during the year were:

E Fox	J Gross
L Hakim	B Simons

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The existing trustees are responsible for the recruitment of new trustees. New trustees receive information as laid down by the Charity Commission and induction by the Chair of Trustees.

Objectives and activities

The objectives of this charity are to provide relief of poverty or financial hardship among homeless people living in Greater London in particular but not exclusively by providing bedding, clothing and personal care items to relieve their needs.

Achievement and performance

We achieve the Charity objectives by raising funds through social media and campaigns in order to create care packages consisting of bedding, clothing and personal care items. Distributing care packages to homeless people in the Greater London area. We have also presented our charity and its objectives to some corporate companies who have thereafter provided donations to us.

Financial review and investment policy

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that funds at this level will ensure that in the event of a significant drop in funding they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves has fallen below this level at the year end.

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TRUSTEES ' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

Risk management

The trustees have examined the major, strategic, business and operational risks that the charity faces and confirm that the systems have been established to ensure that these risks are minimised.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees

trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on

and signed on their behalf by

L Hakim (Trustee)

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REGISTERED CHARITY NO. 1182571
Income statement

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Incoming resources from generated funds					
Donations and events		13,817	-	13,817	7,599
Total incoming resources		<u>13,817</u>	<u>-</u>	<u>13,817</u>	<u>7,599</u>
Resources expended					
Cost of charitable activities					
Donations	8	29,385		29,385	40,211
Cost of generating funds					
Management and administration	8	779		779	876
Total resources expended		<u>30,164</u>	<u>-</u>	<u>30,164</u>	<u>41,087</u>
Net surplus/(deficit) for the year and net movement in funds		(16,347)		(16,347)	(33,488)
					-
Fund balance at 21 March 2023		<u>17,214</u>	<u>-</u>		<u>50,702</u>
Fund balance at 31 March 2024		<u>867</u>	<u>-</u>	<u>867</u>	<u>17,214</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the incoming resources and resources expended derive from continuing activities.

The notes on pages 5 - 7 form part of these financial statements.

IMPACT ON THE STREET
REGISTERED CHARITY NO. 1182571
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024

	2024 £	2023 £
CURRENT ASSETS		
Debtors	-	-
Cash at bank	867	17,214
TOTAL ASSETS LESS CURRENT LIABILITIES	<hr/> 867	<hr/> 17,214
 FUNDS		
Restricted funds	<hr/> -	<hr/> -
Unrestricted funds	<hr/> 867	<hr/> 17,214

The financial statements set out on pages 5 to 7 were approved by the Trustees on
and were signed on their behalf by:

B Simons (Trustee)

IMPACT ON THE STREET
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1 Basis of accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

1.2 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

The value of services provided by volunteers has not been included.

1.3 Resources Expended

All expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered and is included in the relevant costs in the statement of financial activities.

Direct expenditure comprise the cost of donations made; other expenditure includes costs incurred by the charity in delivery of its activities and services for its beneficiaries. Governance costs are those incurred in connection with the administration of the charity and compliance with the constitutional and statutory requirements.

1.4 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are subject to specific conditions by donors as to how they may be used.

2 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses.

IMPACT ON THE STREET
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3 Accountancy

Net deficit are stated after charging:

	2024 £	2023 £
Accountants fee	-	-

4 Donations paid

The amount paid in the year comprised of the following grants.:

	2024 £	2023 £
Donations - Purchase of Goods For Distribution	29,385	40,211
	29,385	40,211

5 Statement of restricted funds

All funds generated in the year related to unrestricted funds not designated for particular purposes.

6 Statement of unrestricted funds

	31-Mar 2023 £	Incoming Resources Resources Expended £	£	31-Mar 2024 £
Movement in the year	17,214	13,817	(30,164)	867
	17,214	13,817	(30,164)	867

	31-Mar 2022 £	Incoming Resources Resources Expended £	£	31-Mar 2023 £
Movement in the year	50,702	7,599	(41,087)	17,214
	50,702	7,599	(41,087)	17,214

7 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Current assets	867	-	867

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

867	-	867
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8 Resources expended - Expenditure on raising funds

The amount paid in the year comprised of the following:

	£	£	2024 £	2023
	Restricted funds	Unrestricted funds	Total funds	
Donations	-	29,385	29,385	40,211
Computer Costs	-	779	779	719
Just giving charges	-		0	126
Printing	-		0	31
	-	30,164	30,164	41,087

9 Resources expended - Expenditure on charitable activities

	£	£	2024 £	2023 £
	Restricted funds	Unrestricted funds	Total funds	Total funds
Bank Charges			0	126
Printing			0	31
Computer Costs		779	779	719
	-	779	779	876