

SOCIETY FOR LINCOLNSHIRE HISTORY AND ARCHAEOLOGY

REGISTERED CHARITY No : 1182569

Financial Statements

For The Year Ended

31st March 2021

The Executive Committee present their Report for the year ended 31 March 2021

Objects, Organisation and Activities

The Charity is established to promote the education of the public within its area by the study and recording of local history, archaeology, industrial archaeology, topography, architecture, dialect, manners, customs and other similar objects of local interest.

Review of Progress and Achievements

We have lived through unprecedented times the study of which will provide fruitful material for historians for many years to come. The COVID-19 pandemic has changed so much that we previously took for granted. The worlds of work and recreation have changed enormously in a very short period of time. Only time will tell how many of these changes remain permanent.

As is often at this time we find ourselves reflecting on friends we have lost. We sadly lost a former chairman of the Society in 2021. Chris Lester was a force of nature and we were fortunate that he applied his energy and vigour to improving the understanding of the local and industrial history of Lincolnshire. We must also record our regret at the loss of Kathleen Jefferson, another leading member of the Society.

The good news is that the SLHA has continued to thrive. The number of people interested in the history of their area seems to continue to grow and this interest continues to be supported by widespread coverage of the subjects we all hold dear on television and radio. It is certainly true to say that the world of archaeology, work largely undertaken in response to development, has remained incredibly busy. The Society's membership number remains high, which is both very pleasing and encouraging.

Over the period since our last AGM we have continued to be active. Following our tentative first steps into the world of Zoom our online talks have been very well supported. We have covered all sorts of subjects so far and I hope the variety of subject matter will continue to attract the large audiences we have had to date. For the more adventurous Ken Hollamby organised a highly successful tour of Hampshire which had to take place later in the year than planned. The Jews' Court Bookshop has re-opened for limited hours and this is proving to be very successful. I am grateful to Nic and Eva Moore and all the volunteers who support them for enabling this to happen.

I am very pleased to say we have been fortunate enough to have Ursula Lidbetter, Chief Executive of Lincolnshire Co-op join the Society as its Patron. Ursula is a passionate advocate for all things Lincolnshire and will be a great addition to the Society. We also have a new President, Naomi Field, who is already getting her teeth stuck into thorny issues of the Society. The new chair of the Trustees, Steve Stefaniuk, is already proving to be a great asset to the Society too. As I have mentioned in the Society newsletters over the past year there is always the need to find more volunteers to help run the Society. That said, the Society is well placed to emerge from the pandemic in fine fettle.

We have seen great steps forward in terms of the Society's internal structures and carving out new ways of working which will bring greater efficiencies. There is more to be done but the Society is positioning itself well to address the challenges it faces.

Finances

Given the unprecedented circumstances during this year, the final accounts showed a surplus of £2,343.

I have to thank our Secretary, Kathy Holland, for her help in both increasing income from subscriptions and reducing overall expenditure.

Income from subscriptions showed an increase of 15% over the previous year. Gift Aid refunds increased by 8%, and donations and grants almost doubled.

The closure of the Jews' Court Bookshop (Lincolnshire Heritage Ltd) for most of the year greatly reduced our major source of income. Income almost halved, a reduction of £9,400. The loss would have been considerably greater without a government grant of £10,000.

Administration costs were reduced by £13,000 (29%).

A stock write-off led to the increased costs for the History of Lincolnshire Committee.

The Charity's bankers are CAF Bank. Funds are also held in a COIF Charities Deposit Fund, the National Westminster Bank and the Skipton Building Society.

The Independent Examiner is Mr T Holleran of Holleran Accountancy, Lincoln.

Ian George
On behalf of the Executive Committee

Dated : 23 October 2021

SOCIETY FOR LINCOLNSHIRE HISTORY AND ARCHAEOLOGY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 MARCH 2021**

	31/03/21	31/03/20
INCOME :	NOTES £	£
Fees and Subscriptions	21,144	18,356
Lincolnshire Heritage Ltd (Jews' Court Bookshop)	12,569	21,960
Gift Aid Refunds	1,695	1,569
Donations / Grants	5,160	2,620
Events	762	13,145
History of Lincolnshire Committee	1,423	457
Sleaford History	0	0
Deposit Interest	251	981
Sundries	<u>3,891</u>	<u>2,797</u>
TOTAL INCOME	<u>46,895</u>	<u>61,885</u>
EXPENDITURE		
Fees and Subscriptions	140	371
Awards / Grants	200	214
Publication Costs	7,447	8,752
Events	1,021	10,611
Administration -- Wages	13,527	18,082
Administration -- Others	11,558	15,497
Independent Examiners Fee	300	300
Light and Heat	3,327	2,986
Sleaford History	0	0
Legal Fees	0	2,735
Insurance	1,409	2,367
Depreciation	1,491	4,054
Sundries	<u>4,092</u>	<u>1,161</u>
TOTAL EXPENDITURE	44,512	67,130
NET INCOME FOR THE YEAR	<u>2,383</u>	<u>(5,245)</u>

The notes on Pages 4 to 5 form part of these accounts

SOCIETY FOR LINCOLNSHIRE HISTORY AND ARCHAEOLOGY

BALANCE SHEET AS AT 31 MARCH 2021

	NOTES	31/03/21		31/03/20	
		£	£	£	£
FIXED ASSETS	2		3,492		4,983
CURRENT ASSETS					
Sleaford History Group		859		859	
COIF Account		96,253		96,138	
CAF Current Account		42,198		25,868	
Nat West Current Account (HOL)		4,219		5,885	
Skipton Building Society (HOL)		38,319		38,182	
Petty Cash		71		71	
Petty Cash (Sleaford History)		10		10	
Paypal		0		0	
Stock		0		0	
Stock (HOL)		86		1,562	
Debtors		18,527		28,892	
Prepayments		1,465	<u>202,007</u>	521	<u>197,988</u>
			205,499		202,971
CURRENT LIABILITIES					
Receipts in Advance		0		776	
Creditors		<u>3,000</u>	<u>3,000</u>	<u>1,717</u>	<u>2,493</u>
NET ASSETS	3		<u>202,499</u>		<u>200,478</u>
REPRESENTED BY :					
ACCUMULATED FUND B / FORWARD			163,861		169,105
Transferred to Earmarked Reserves			(4,000)		0
EARMARKED RESERVES					
EMIAC		0		0	
Winding Up Reserve		10,000		10,000	
Buildings Reserve		26,516		22,516	
Brian Dawson Legacy		<u>3,739</u>	40,255	<u>4,101</u>	36,617
Plus : Excess Income over Expenditure			<u>2,383</u>		<u>(5,244)</u>
ACCUMULATED FUND C / FORWARD			<u>202,499</u>		<u>200,478</u>

The notes on Pages 4 to 5 form part of these accounts

I approve these accounts and confirm that I have made available all relevant records and information

Approved : C Hewis ACMA

Dated : 06 July 2021

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 ACCOUNTING POLICIES

a) Basis of accounting

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

b) Subscriptions

Subscriptions are included in the year in which they are received.

c) Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets over their useful lives to the business. The annual depreciation rates and methods are as follows :

Office Equipment	20% Straight Line
Buildings	4% Straight Line

d) Repairs and Renewals

Repairs and renewals are charged in the profit and loss account when the liability is incurred.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2 FIXED ASSETS

	Building £	Office Equipment £	TOTAL £
Cost :			
01.04.20	4,186	21,439	25,625
Additions	<u>0</u>	<u>0</u>	0
	<u>4,186</u>	<u>21,439</u>	<u>25,625</u>
Depreciation :			
01.04.20	527	20,115	20,642
Charge for period	<u>167</u>	<u>1,324</u>	<u>1,491</u>
	<u>694</u>	<u>21,439</u>	<u>22,133</u>
NET BOOK VALUE AT 31.03.21	<u>3,492</u>	<u>0</u>	<u>3,492</u>
NET BOOK VALUE AT 31.03.20	<u>3,659</u>	<u>1,324</u>	<u>4,983</u>

3 EMPLOYEES RENUMERATION

	31.03.21 £	31.03.20 £
Total Wages	<u>13,527</u>	<u>18,082</u>

**INDEPENDENT EXAMINER' S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS
OF THE SOCIETY FOR LINCOLNSHIRE HISTORY AND ARCHAEOLOGY**

I report on the accounts of the Trust for the year ended 31 March 2021, set out on Pages 2 - 5

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the Charity' s Trustees you are responsible for the preparation of the accounts, and you consider that that the audit requirement of Section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts (under Section 145 of the Act), and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145 (5) (b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER' S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with Section 130 of the Act : and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met : or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T D Holleran

Dated : 12 September 2021