

BERKHAMSTED ROTARY TRUST FUND CIO

Report and Accounts for the year ended 30 June 2022

Registered charity number: 1182564

BERKHAMSTED ROTARY TRUST FUND CIO**Report and Accounts
for the year ended 30 June 2022****Contents**

	Page
Legal and Administrative Information	3
Report of the Trustees	4
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes to the Accounts	12

BERKHAMSTED ROTARY TRUST FUND CIO

Legal and Administrative Information

Status

Berkhamsted Rotary Trust Fund CIO (the "Charity") is a Charitable Incorporated Organisation governed by its constitution dated 26 March 2019. It was entered on the Register of Charities on 20 March 2019 under number 1182564.

The Charity began operating on 1 July 2019 on which date it assumed the assets and outstanding liabilities of the Rotary Club of Berkhamsted Bulbourne Trust Fund (registered number 298227) which was dissolved on 30 June 2021.

Address

Berkhamsted Town Hall, 196 High Street, Berkhamsted, Herts HP4 3AP

Trustees

The following served as Trustees during the year:

Geoffrey David Budd (Chairman)

Stephen David Allen

Ian Robert Briscoe (appointed 30 September 2021)

Simon Philip Cattle (appointed 30 September 2021)

Stuart Matheson Latto

John Ronald Simpson

Robert James Ferneyhough (resigned 30 September 2021)

Neil Quentin Hartley (resigned 30 September 2021)

Independent Examiner

Sarah Porter, Brensham Cottage, Malting Lane, Aldbury, Herts HP23 5RH

Bankers

NatWest Bank plc, 199 High Street, Berkhamsted, Herts HP4 1AW

Report of the Trustees for the period ended 30 June 2022

The Trustees present their report and the accounts of the Charity for the year ended 30 June 2022. Comparative figures relate to year ended 30 June 2021.

Structure, Governance and Management

The Charity's affairs are managed by its Trustees of which there are currently six. Their names appear on page 2. Two of the Trustees serve as the Charity's Treasurer (Stephen Allen) and Secretary (Stuart Latto). The manner of appointment of Trustees, their terms of office and the procedures for retirement and removal from office are set out in the Charity's constitution.

Membership of the Charity is open to the members of the Rotary Club of Berkhamsted Bulbourne. The Trustees may refuse an application for membership.

The Charity does not have any employees. In pursuing its objectives, it receives substantial voluntary support from its members and from third parties.

Prior to their appointment Trustees are made aware of the Charity Commission's information for new Trustees, are trained to understand their legal duties and obligations as Trustees, and certify their eligibility and suitability to act as such.

The Trustees have considered and keep under review the principal risks to which the Charity is exposed and have established procedures to manage and mitigate those risks.

They have adopted the policies of Rotary in Great Britain and Ireland in relation to:

- The General Data Protection Regulation governing privacy;
- Equality and Diversity;
- Health and Safety;
- Privacy; and
- Safeguarding.

Objects and Activities

The Charity's principal objects as set out in its constitution are the relief of the poor and needy in Berkhamsted, the surrounding area, any part of the United Kingdom or elsewhere in the world. It may pursue such other charitable purposes as defined by law as its members may direct.

Friends of Berkhamsted Rotary

In accordance with clause 9(6) of the Charity's constitution the Trustees have created this class of membership of the Charity for individuals who are not presently members of Rotary but who share its aims and ethos and who wish to help from time to time in pursuit of its aims and objectives.

Achievements, Performance and Significant Events

To enable it to meet its objectives the Charity raises funds from various sources. These are primarily:

- donations from its members and third parties and associated Gift Aid;
- fund-raising events; and
- sponsorship of fund-raising events.

The Charity's fund-raising activities during the period continued to be affected (although to a much lesser extent than in the previous year) by the COVID-19 pandemic and measures put in place by Government to contain the spread of the virus.

The traditional Berkhamsted fireworks party was reinstated and attracted a record attendance and a surplus of over £21,000.

Also reinstated were the Berkhamsted Half Marathon and associated five-mile Fun Run, which produced a surplus of almost £23,000, and the annual Castle concert (a performance of Gilbert and Sullivan's HMS Pinafore) which yielded a surplus of almost £2,500.

Affected by continuing Covid-19 restrictions were Santa's Sleigh, which despite a truncated tour of local streets in the run up to Christmas, raised over £14,000 including Gift Aid (shared amongst the participating charities) and the annual golf day in support of the Rennie Grove Hospice Care which was cancelled.

Further information about these activities is set out in the Statement of Financial Activities on page 9.

A number of the Rotary-sponsored and student-focussed events which the Charity has traditionally supported reappeared after their forced cancellation in the previous year. Chief amongst these were Young Chef, the Technology Tournament, Kids Out and Seniors Out. Youth Speaks was unable to proceed because of COVID restrictions.

The Young Photographer competition, in its second year of operation, was again held on-line and despite attracting fewer entries than in the previous year was very successful, with a number of entrants progressing to and achieving success in the Rotary District and National competitions.

Young Artist was also held on-line and was well supported by schools across Dacorum, culminating in an exhibition of winners' entries at the Open Door charity in Berkhamsted.

The Charity maintained its support for the Dacorum Musical Instrument Library, which has operated successfully for a number of years in schools in Hemel Hempstead and has now extended its facilities to Berkhamsted. Further unwanted instruments have been collected from local residents to supplement the library's stock.

Towards the end of the year the Charity sponsored and organised a humanitarian disaster relief briefing day for over 200 Year 12 students from Ashlyn and Berkhamsted Schools. Participants were able to hear at first hand the experiences of representatives from eight organisations involved in the humanitarian sector including Save the Children, UNICEF, Herts Welcomes Refugees, Shelterbox and the Foreign and Commonwealth Development Office. As well as raising awareness of the many problems that beset the world it is hoped that the wide range of skills necessary to address them will suggest career opportunities to the attendees.

The Charity has continued its long-standing support for Tools for Self-Reliance and Work

Aid, arranging collections from the public of redundant tools for refurbishment by these two charities and their redeployment overseas to assist the development of skills in local communities.

No community awards were made during the year.

The Charity again provided marshals for the town's Festival of Lights and financial support to the local Riding for the Disabled group.

A further payment was made to badminton player Martin Rooke to support his participation in the paralympics held in Tokyo.

Financial Review

Total income of the Charity for the year was £109,277 (2021: £27,670).

Expenses incurred in connection with the activities amounted to £44,298 (2021: £4,858) giving a surplus for the year of £64,979 (2021: £22,812).

The Trustees made donations totalling £61,488 (2021: £36,613), of which 78% related to UK charities and community organisations and 22% to overseas charities. Donations were shared amongst over 60 beneficiaries representing a wide diversity of good causes and special needs with a particular emphasis on those dealing with education, community affairs, youth, disabilities, medical and age-related issues and third world development.

Donations included over £4,000 (£3,000 from members and £1,000 from the Charity's own resources) in response to the Disaster Emergencies Committee's appeal for funds to provide life-saving protection to families affected by the war in Ukraine.

The Charity's net assets at the end of the financial year amounted to £20,259 (2021: £16,768).

The Trustees maintain a policy of holding reserves to cover potential losses on fund-raising events which are weather-dependent or which have to be cancelled or are adversely affected because of other factors. The amount of the reserve at the end of the year was £5,000.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Financial Reporting Standards.

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these accounts, the Trustees are required:

- to select suitable accounting policies and then apply them consistently;
- to observe the methods and principles in the Charities Statement Of Recommended Practice;
- to make judgments and estimates that are reasonable and prudent;
- to state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- to prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and for any financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Approved by the Trustees on 20th September 2022 and signed on their behalf by:



G D Budd
Chairman

20th September September 2022

Independent Examiner's Report To the Trustees of Berkhamsted Rotary Trust Fund CIO

I report on the accounts of Berkhamsted Rotary Trust Fund CIO as prepared by the Trustees for the year ended 30 June 2022, consisting of the statement of financial activities, balance sheet, statement of cash flows and related notes 1 and 2 to the financial statements.

Respective Responsibilities of Trustees and the Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act and to state whether any particular matters have come to my attention.

Basis of Independent Examiner's Report

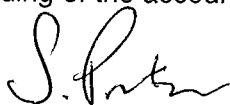
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Berkhamsted Rotary Trust Fund CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the general requirements to keep accounting records in accordance with section 130 of the Charities Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities (Accounts and Reports) Regulations 2008 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Porter
Brensham Cottage
Malting Lane
Aldbury, Herts HP23 5RH



20th September 2022

BERKHAMSTED ROTARY TRUST FUND CIO
Statement of Financial Activities
For the year ended 30 June 2022

	2022 £	2022 £	2021 £	2021 £
Members' Activities and Administration				
Members' Gift-Aided donations	4,360		3,818	
Gift Aid thereon	2,138		822	
Other income	1,861		784	
Net administration expenses	<u>(1,832)</u>		<u>(340)</u>	
		6,527		5,084
Fireworks Event				
Entry fee & other sales net income	32,622		2,277	
Sponsorship & advertising income	1,300		400	
Set-up expenses	<u>(12,268)</u>		<u>(900)</u>	
		21,653		1,777
Castle Event				
Entry fee & other sales net income	6,694		-	
Sponsorship & advertising income	750		-	
Set-up expenses	<u>(4,949)</u>		<u>-</u>	
		2,495		-
Half Marathon & Fun Run				
Entry fee income	25,777		-	
Sponsorship & advertising income	16,599		-	
Set-up expenses	<u>(19,388)</u>		<u>(1,777)</u>	
		22,989		(1,777)
Santa's Sleigh				
Income	14,709		16,018	
Expenses	<u>(704)</u>		<u>(867)</u>	
		14,004		15,151
Service committees' activities				
COVID-19 collections	-		3,310	
Miscellaneous committee income	2,459		225	
Service activity expenses	<u>(5,156)</u>		<u>(974)</u>	
		(2,698)		2,561
Surplus from operations		<u>64,971</u>		<u>22,796</u>
Interest income		8		16
Surplus for the year before donations		<u>64,979</u>		<u>22,812</u>
Donations made		(61,488)		(36,613)
Surplus/(Deficit) for the year after donations		<u>3,491</u>		<u>(13,801)</u>

BERKHAMSTED ROTARY TRUST FUND CIO
Balance Sheet
At 30 June 2022

	2022 £	2022 £	2021 £	2021 £
Current Assets				
Debtors	1,710		-	
Cash at bank - current account	20,053		9,378	
Cash at bank - savings account	<u>5,000</u>		<u>9,500</u>	
		26,763		18,878
Current Liabilities				
Income received in advance	(1,593)		(1,595)	
Accruals	<u>(4,911)</u>		<u>(515)</u>	
		(6,504)		(2,110)
Net Current Assets		<u>20,259</u>		<u>16,768</u>
Net Assets		<u>20,259</u>		<u>16,768</u>
Represented by:				
Reserves				
Balance brought forward		16,768		30,569
Net assets acquired from Rotary Club of Berkhamsted Bulbourne Trust Fund		-		
Surplus/(Deficit) for the year		3,491		(13,801)
		<u>20,259</u>		<u>16,768</u>

Approved by the Trustees on 20th September 2022 and signed on their behalf by



S Allen
Treasurer

BERKHAMSTED ROTARY TRUST FUND CIO
Statement of Cash Flows
For the year ended 30 June 2022

	2022	2021
	£	£
Net income for the period	64,971	22,796
Debtors written off		1,500
(Increase)/decrease in debtors	(1,710)	
Debtors acquired from RCBB	-	
Prepayments acquired from RCBB	-	
(Decrease)/increase in accruals	4,396	(235)
Accruals acquired from RCBB		
Increase in income received in advance	(2)	1,595
Cash flows from operations	67,655	25,656
Cash flows from investing activities		
Interest received	8	16
Cash flows from distributions		
Donations paid	(61,488)	(36,613)
Net decrease in cash and cash equivalents	6,175	(10,941)
Cash and cash equivalents at beginning of year	18,878	29,819
Cash and cash equivalents acquired from RCBB	-	
Cash and cash equivalents at end of year	25,053	18,878

Notes to the Accounts

1 Accounting Policies

1.1 Basis of preparation

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the present value of future cash flows (amortised cost). Financial assets held at amortised cost comprise cash at bank and in hand and debtors excluding prepayments.

Financial liabilities held at amortised cost comprise creditors excluding deferred income. Financial liabilities that are provisions are held at fair value. No discounting has been applied on the basis that the periods over which amounts will be settled are such that any discounting would be immaterial.

1.3 Income

All income is included in the statement of financial activities when the Charity is entitled to the funds and the amount can be measured with reasonable certainty. Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Voluntary income is received by way of grants, donations and gifts, including gift aid income where applicable, and is included in full in the statement of financial activities when receivable.

Donated services and facilities are included at the value to the Charity where this can be quantified and is material. The value of services provided by volunteers has not been included in these accounts.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid

or payable by the Bank.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.6 Operating leases and hire purchase agreements

The Charity classifies the lease of property and printing and telecommunications equipment as operating leases; the title to the property and equipment remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

1.7 Taxation

The Charity is recognised as a charity for tax purposes in line with Paragraph 1 of Schedule 6 Finance Act 2010. No provision for taxation has, therefore, been made in these accounts.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Net Income

Year ended 30 June 2022	Sponsor- ship £	Other income £	Total income £	Expenses £	Net income £
Members' Activities and Administration	-	8,359	8,359	(1,832)	6,527
Fireworks Event	1,300	32,622	33,922	(12,268)	21,653
Castle Event	750	6,694	7,444	(4,949)	2,495
Half Marathon & Fun Run	16,599	25,777	42,376	(19,388)	22,989
Santa's Sleigh	-	14,709	14,709	(704)	14,004
Service committees' activities	-	2,459	2,459	(5,156)	(2,698)
Interest income	-	8	8	-	8
	18,649	90,628	109,277	(44,298)	64,979

Year ended 30 June 2021	Sponsor- ship £	Other income £	Total income £	Expenses £	Net income £
Members' Activities and Administration	-	5,424	5,424	(340)	5,084
Fireworks Event	400	2,277	2,677	(900)	1,777
Half Marathon & Fun Run	-	-	-	(1,777)	(1,777)
Santa's Sleigh	-	16,018	16,018	(867)	15,151
Service committees' activities	-	3,535	3,535	(974)	2,561
Interest income	-	16	16	-	16
	400	27,270	27,670	(4,858)	22,812