

BIG LOCAL WORKS BERMONDSEY

England & Wales · Charity number 1182561

Details

Status Registered

Legal form CIO

Registered 2019-03-20

Register [View on the Charity Commission register](#)

Contact

Address Big Local Works
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London
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Activities

Objects: THE OBJECTS OF THE CIO ARE PROMOTION FOR THE PUBLIC BENEFIT OF URBAN REGENERATION IN SOUTH BERMONDSEY AND THE SURROUNDING AREAS: 3.1 THE RELIEF OF POVERTY. 3.2 THE RELIEF OF UNEMPLOYMENT; 3.3 THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE. 3.4 THE PROVISION OF TECHNICAL ASSISTANCE, BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP IN: I) SETTING UP THEIR OWN BUSINESS; OR II) TO EXISTING SOCIAL ENTERPRISES AND BUSINESS. 3.5 THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS, AND/OR LAND FOR USE ON FAVOURABLE TERMS; 3.6 THE PROMOTION OF THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT AND THE HERITAGE OF SOUTH BERMONDSEY AND THE ADVANCEMENT OF PUBLIC EDUCATION IN ENVIRONMENTAL MATTERS AND THE HERITAGE OF BERMONDSEY AND OF BETTER WAYS OF CONSERVING, PROTECTING AND IMPROVING THE PHYSICAL AND NATURAL ENVIRONMENT. 3.7 SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE CHARITABLE UNDER THE LAW OF ENGLAND AND WALES.

Activities: Big Local Works provides support in South Bermondsey through four main services: 1) Providing vital and life changing benefits and welfare support 2) Employability and resilience training; preparing clients for and sustaining them in employment and self employment 3) A dedicated employment support service, connecting residents with local jobs 4) Supporting local entrepreneurs

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Economic/community Development/employment

Geography

- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£183,556	£185,152	-	-
2024-07-31	£183,928	£195,635	-	-
2023-07-31	£110,545	£138,755	-	-
2022-07-31	£162,672	£148,372	-	-
2021-07-31	£156,745	£97,885	-	-

Trustees

Name	Role	Appointed
Bharath Pillai		2025-03-19
Hilda May Smith		2018-11-30
Jason Vincent		2025-06-18
Mary Murdoch		2018-11-30
Nina Bruce-Tamakloe		2018-11-30
Philip Poleon		2021-03-23
Rebecca Sentance		2024-12-18
Wendy Cookson		2022-12-14

BIG LOCAL WORKS BERMONDSEY

England & Wales - Charity number 1182561

Accounts



Big Local Works

Charity Registration No: 1182561

Company Registration No: CE016889 (England and Wales)

**Big Local Works Bermondsey
Trustees' Report and Financial Statements
for year ended 31st July 2025**

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Big Local Works Bermondsey

Reference & administrative details

Trustees

Mary Murdoch
Hilda May Smith
Nina Bruce Tamakloe
Philip Poleon
Wendy Cookson
Rebecca Sentence – appointed 18th Dec 2024
Bharath Pillai – appointed 19th March 2025
Jason Vincent – appointed 18th June 2025

Charity Manager:

Lodewijk van den Belt

Charity no:

1182561

Principal and registered address:

4 Market Place
London
SE16 3UQ

Independent Examiner:

Louise Alexander ACMA
3 Upper High Street
Ipswich IP1 3NE

Bankers:

HSBC Business Banking
Retail Unit 8
Canada Place
London E14 5AH

The trustees present their annual report and financial statements for the period ended 31st July 2025.

The accounts have prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Companies Act 2006 and the Statement of Recommended Practice, 'Accounting and Reporting by Charities (FRS102)'.

Statement of Public Benefit:

Introduction

As a registered charity Big Local Works is committed to demonstrating the benefits its work provides for individuals, the Community and the wider public. This statement sets out the aims of the Charity and an overview of the services we provide, the beneficiaries the Charity serves and the impact and opportunities our services provides.

Our Aims:

Big Local Works is a Charity based in South Bermondsey and our main aims as set out in its Memorandum of Association are:

1. The relief of poverty.
2. The relief of unemployment;
3. The advancement of education, training or retraining, particularly among unemployed people;
4. The provision of technical assistance, business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help in:
 - i) Setting up their own business; or
 - ii) to existing social enterprises and business.
5. The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
6. The promotion of the conservation, protection and improvement of the physical and natural environment and the heritage of south Bermondsey and the advancement of public education in environmental matters and the heritage of Bermondsey and of better ways of conserving, protecting and improving the physical and natural environment.

In summary, Big Local Works purpose is to build local people's economic resilience, reduce poverty and its effects, and help people build their independence and financial wellbeing.

Our Values:

- **Human** - People have unique and often complex stories. We take time to listen and understand before we offer our support
- **For locals by locals** - Our priorities are determined by the real needs of the people we serve
- **Committed** - We really DO care
- **Dependable** - Our support and information helps people and their organisations solve urgent challenges.
- **Honest** – We aim to give honest information to clients
- **Non-judgmental** - We focus on giving the right advice rather than judging the people or the organisations that need it.
- **Bespoke** – Treat people as individuals with individual needs and we help people and the organisations that support them develop their skills and knowledge so that they are equipped to solve their own problems and the problems of their communities.
- **Inclusive** - We work with anyone who shares our vision or helps make change happen for communities and the people within them.
- **Relevant** - We adapt to changes in policy and the law so that our support and information is as helpful as it can be.

Our services - The change we make

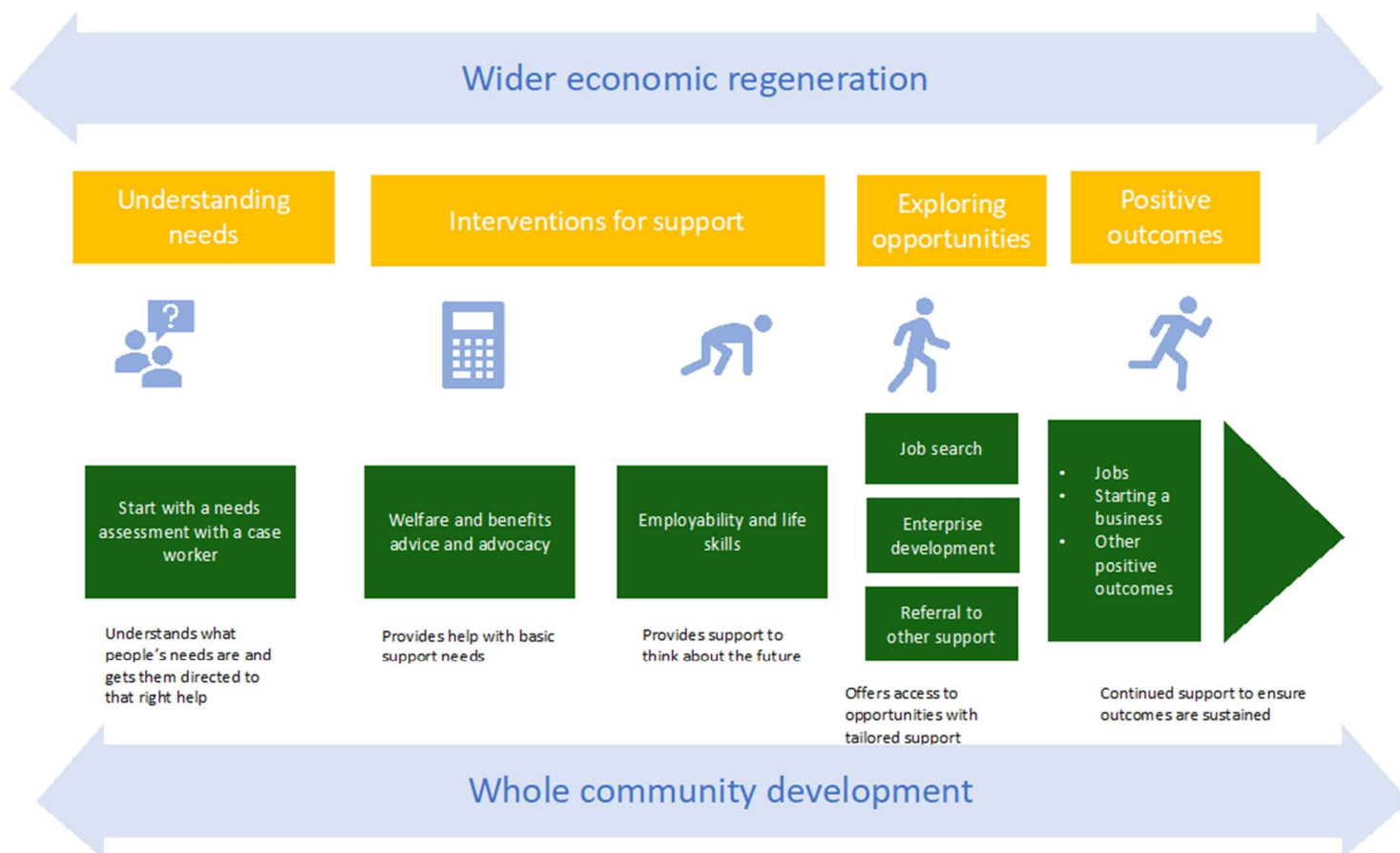
We help people at all stages of their economic journey, providing benefits and welfare advice to ensure that people's basic needs are met, supporting them to seek, secure and maintain sustainable work, and stimulating local entrepreneurship to create a lively economy where local people can live, work, and thrive.

Big Local Works provides economic support in our local community through three main services:

- Providing vital and life changing benefits and welfare support
- Preparing clients for - and sustaining them in employment and self-employment
- Supporting local entrepreneurs with access to trading opportunities at the local market and associated business support
- Community Organising - We also lead on a community organising programme here to create a more connected, integrated and tolerant neighbourhood, delivering events, workshops, partnerships and resident-led creative initiatives.

BLWs services support residents to live independent lives through enhancing their socio-economic resilience and providing a support structure that is often lacking in their lives.

Our services are illustrated in the diagram on the next page:



By doing this, we:

- Help clients avoid hunger, homelessness, and a whole range of health and wellbeing conditions associated with poverty
- Help people feel in control of their lives and their economic wellbeing, and raise their self-esteem
- Reduce the anxiety, depression, and mental illness that are common amongst those who are long-term unemployed
- Help to hold the welfare system to account, to ensure that the most vulnerable get the support they deserve and are entitled to
- Help to regenerate a long-impooverished and divided community by giving people ways and opportunities to work together, support each other, and plan for a brighter future, both individually and as a whole community

Who used and benefitted from our services?



Service 1 - Benefits and welfare information and support

For 24-25 we have managed to keep our welfare benefits running 3 days a week despite not receiving any funding for the service. In our strategic review for 25/26 we understand that the welfare benefits advice service is the most vulnerable service we run as well as the most needed. Local authorities now fund Citizens Advice as the single provider, even though their reach and level of personal support are limited.

Other funders now focus on advice aimed at specific communities - for example, migrants, faith groups or survivors of domestic abuse - delivered through specialist organisations.

BLW's strength has always been its place-based model, open to everyone in the area, but there is little funding left for that approach. Many funders are now reluctant to back welfare advice on principle, arguing that it is the state's role or that resources should go instead to employment or training.

In 24/25 the service has also been affected by staffing pressures. One adviser has reduced hours due to illness, and while a new staff member has joined, managing turnover and uncertainty is difficult when funding cannot be guaranteed. We intend to keep the service running for as long as possible, but it could be unsustainable in the longer term. If the organisation grows, there may be scope to cross-subsidise a basic offer from other funding streams, but for now it is a high-risk area of work.

Despite all the above BLW has continued to deliver some outstanding results in 24/25

Some testimonials from BLW clients:

Testimonial - Mary M – Accessing Benefits

"I didn't know what I was entitled to and was worried about how I would manage. Big Local Works helped me apply for the right benefits and made sure I got the support I needed. It has made a huge difference—I can now pay my bills and feel more secure."

Victoria – Ongoing Support

"The team at Big Local Works guided me through a complicated benefits process and kept checking in to make sure everything was on track. Their support gave me peace of mind at a time I really needed it."

Steven – Reducing Stress & Anxiety

"Before I came to Big Local Works, I was constantly stressed about whether I'd be able to get help. Their advice and support took that worry away. I now feel calmer and more confident about managing my finances."

Ahmed – Understanding Rights

"I never realised I could access benefits, Big Local Works explained everything clearly, helped me fill out forms, and made sure I understood my rights. I feel much more empowered now."

Kemi – Life-Changing Support

"Thanks to Big Local Works, I got the financial support I desperately needed. It has changed my life—without them, I don't know where I'd be. They really listen and care about people."

Over the past year BLW has delivered an average of 27-30 client meetings per month for those facing extreme hardship. Clients often have more than one benefit issue at the point of contacting the service.

We provide support with:

- Form filling – building understanding, confidence and abilities to manage this themselves moving forward
- Benefit checks (making sure people are in receipt of the right amounts)
- Attending assessment centres and when decisions are wrong filling in appeal forms
- Attending appeal hearings
- Appointments for clients' other family members to identify support and training opportunities

We understand the difficulties people face when trying to access welfare and benefits, especially those living in poverty, and the additional hardship that complex systems put on people who need the most support.

This is why we provide a range of services to help people access the support they need, from 1-2-1 clinics, advice and information, individual case work and advocacy. Our welfare and benefits advice service offers support for the now – so that people can then start to think about a brighter future.

Big Local Works makes a point of starting with clients ‘wherever they are.’ Our initial goal is always to make sure that we meet immediate, urgent needs, because before clients can think about the future, they need to deal with the now: including food, shelter and basic living standards. We also have to recognise that for some, progress into work is neither practical nor desirable in the short term at least.

Our 1-2-1 clinics are now online every Tuesday - Thursday from 10 am to 4 pm. Tuesdays and Wednesdays are phone appointments only, Thursday is the only day clients can come to the office for face to face meetings.

Importantly, we provide individual casework and advocacy, especially around claims, appeals, and tribunals. None of the major advice agencies are able to offer this service.

A year in numbers:

In 2024/25 we have supported clients with the following Benefits claims

PIP	79
Universal Credit	28
ESA	17
DLA	33
Housing/Council Tax Benefit	19
Blue Badges	14
Pensions	11



Service 2 - Employability training and Job search support

Started September 24 – Partnership with Greystar – Supporting local residents into Pearl Yard jobs.

The partnership between Big Local Works (BLW), Storey Consulting and Greystar was established to ensure that the regeneration of the Biscuit Factory – Pearls Yard - brings tangible, long-term employment opportunities and benefits to the local community.

Our joint mission has been to help local residents gain the skills, confidence, and support needed to access employment — especially the new jobs created through this local development and the supply chain / contractors on the scheme.

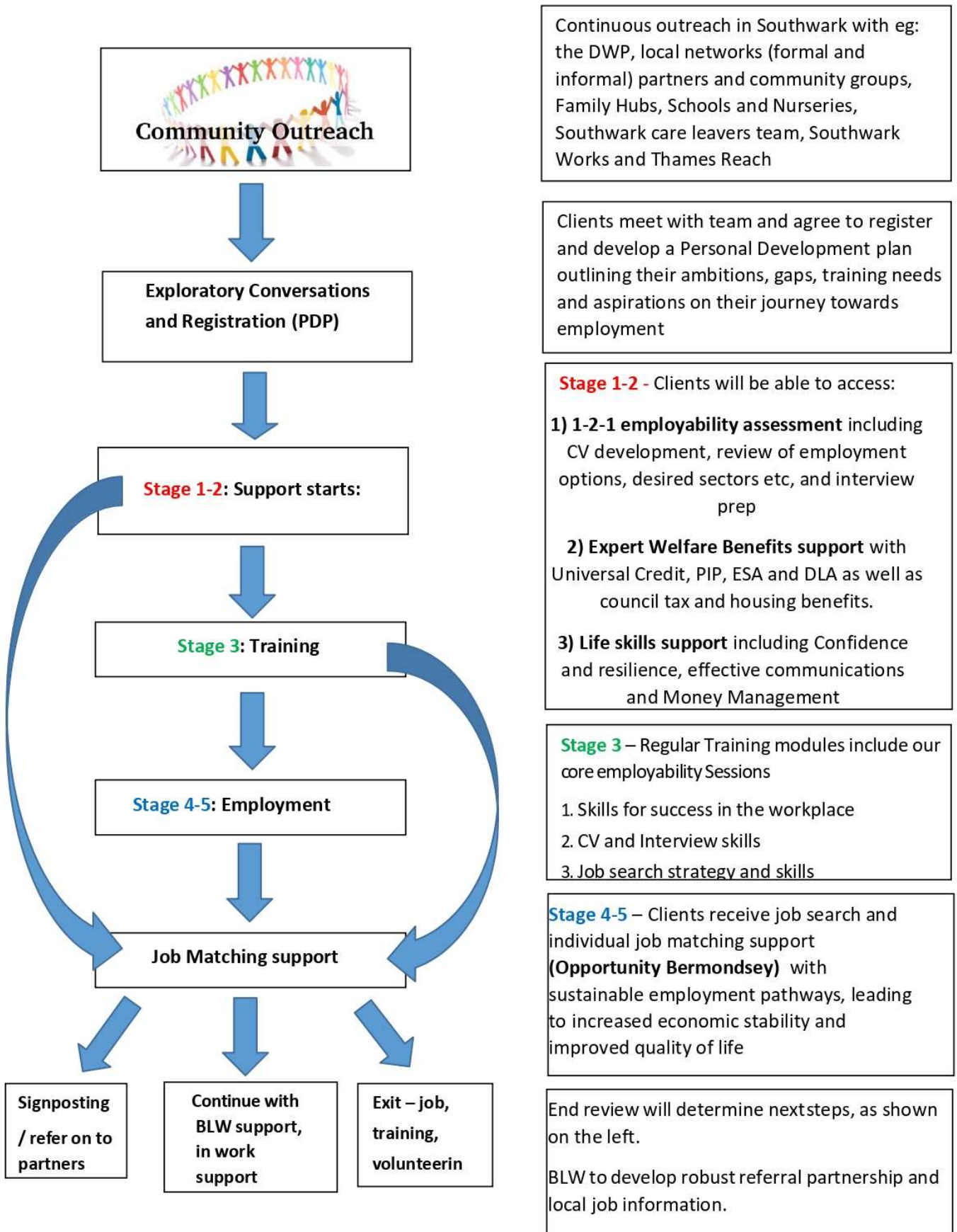
Now in its first full year, the partnership has seen some excellent and impactful outcomes (which we will discuss in more detail below) as well as some fundamental challenges with delivering social value on scale here in Southwark.

Partnership Overview

In total BLW set out to deliver:

- Outreach and registration support, with a target of enrolling **50 candidates** per annum on to the 'Skills Bridge' pre-employment programme
- **10 days of employability skills** and resilience training (5 groups over 2 training days)
- Ongoing Employment matching support for all participants in the training
- **Over 150 hours of structured 1-2-1 mentoring** (based on all 50 participants – both in work and actively job searching)

Opportunity Bermondsey support diagram



The support started in earnest in October 2024 and the outcomes for the past year of work are:

- Engaged, registered and supported **114 local residents** into employability training and job-matching support and services.
- Delivered **5 Skills Bridge cohorts**, providing 50 clients with practical pre-employment and resilience training.
- Helped **19 participants secure local jobs**, including several roles within Greystar's Biscuit Factory site.
- Supported a further **12 participants into work experience or apprenticeship** placements.
- Delivered over **156 hours of mentoring**, helping participants sustain employment and plan for their future
- Assisted clients without Photo ID to gain UK Citizens Cards, UTN's, bank accounts and references required for job applications.
- Assisted clients who have been diagnosed as neurodiverse, may have mental health issues, learning disabilities or challenges, and are often returning to the workforce, to re-build their confidence, recognise their skills and search for sustainable employment

Below are some fantastic case studies

Case Study 1:

Mesay Befikadu – From Unemployed to Working on the Biscuit Factory Site

Mesay, a South Bermondsey resident, had been unemployed for nearly a year following a redundancy during the pandemic. He was struggling to find steady work and felt increasingly isolated, as well as in danger of becoming homeless. Through a local outreach event at the Blue Market, Mesay met the BLW team and joined the Skills Bridge training course. Over two days, he developed his confidence, learned how to present his skills effectively, and gained a better understanding of the local job market.

Following the training, BLW connected him with a contractor working on the Pearl Yard redevelopment. Mesay secured a role as a general labourer and has now been in work for over six months.

"I live just around the corner from the Biscuit Factory, but I never thought I'd end up working there. Big Local Works helped me believe that these jobs were for people like me and that there ARE local jobs for local people — Mesay Befikadu, BLW participant



Case Study 2

Case Study: James Edwards

James Edwards from SE16 approached Big Local Works (BLW) for employment support through the Greystar partnership after gaining his CSCS card. Initially focused only on electrical apprenticeships, James had submitted several applications without success and wanted guidance on how to move forward.

BLW supported James by helping him explore a wider range of onsite construction roles, providing practical job-search resources, and improving his CV to make it more professional and employer-ready. This support helped James secure a role as a Highways Maintenance Operative Apprentice with FM Conway, with training delivered by the Southwark Construction Skills Centre.

Reflecting on his experience, James said:

“BLW helped me understand the different roles available onsite and supported me with my CV and employment guidance. It really helped me feel more confident and prepared when applying for jobs.”

James’s long-term goal is to become fully qualified in his trade and progress into a supervisory or managerial role in the future.



Case Study 3

Raheem Monsuru



Raheem Monsuru, a resident of SE1, was referred to Big Local Works (BLW) through Peckham Job Centre after struggling to secure work in construction despite having gained his CSCS card. With limited success applying independently, Raheem was keen to find the right opportunity to enter the industry.

BLW provided Raheem with tailored employment support and encouraged him to apply for a Formwork Apprenticeship with Oliver Connell & Son Ltd (OC/Sisk). With guidance and reassurance from BLW, Raheem successfully secured a position on the Pearl Yard Project, starting in September 2025. He is now working on site as a Striker, gaining hands-on experience and developing his skills within the trade.

Reflecting on the support he received, Raheem said:

“BLW have been a big help to me and encouraged me to apply for the formwork apprenticeship. I’m really happy that I did and I’m very grateful to Big Local Works for their support.”

Raheem advises others looking to enter the construction sector to stay persistent, take guidance when it’s offered, and be open to different roles on site as a way to gain experience and progress.

Key Learnings from year 1

In order to improve our impact we have shared and discussed with Greystar the below learnings:

1. Community readiness is strong — the bottleneck is access.

BLW successfully demonstrated that local residents are willing, able, and eager to take up local job opportunities. However, the employment pipeline must be genuinely open for this readiness to translate into measurable outcomes.

2. Supply chain collaboration is critical. Future partnerships should include clear expectations and mechanisms to ensure that contractors and sub-contractors share vacancy information and consider locally trained candidates. This may require a formalised Local Employment Charter or data sharing agreement.

3. Integrated communication systems are needed. Job portals like Opportunity Bermondsey must be linked to live contractor recruitment systems. BLW could act as the “employment intermediary,” maintaining an active relationship between contractors and candidates.

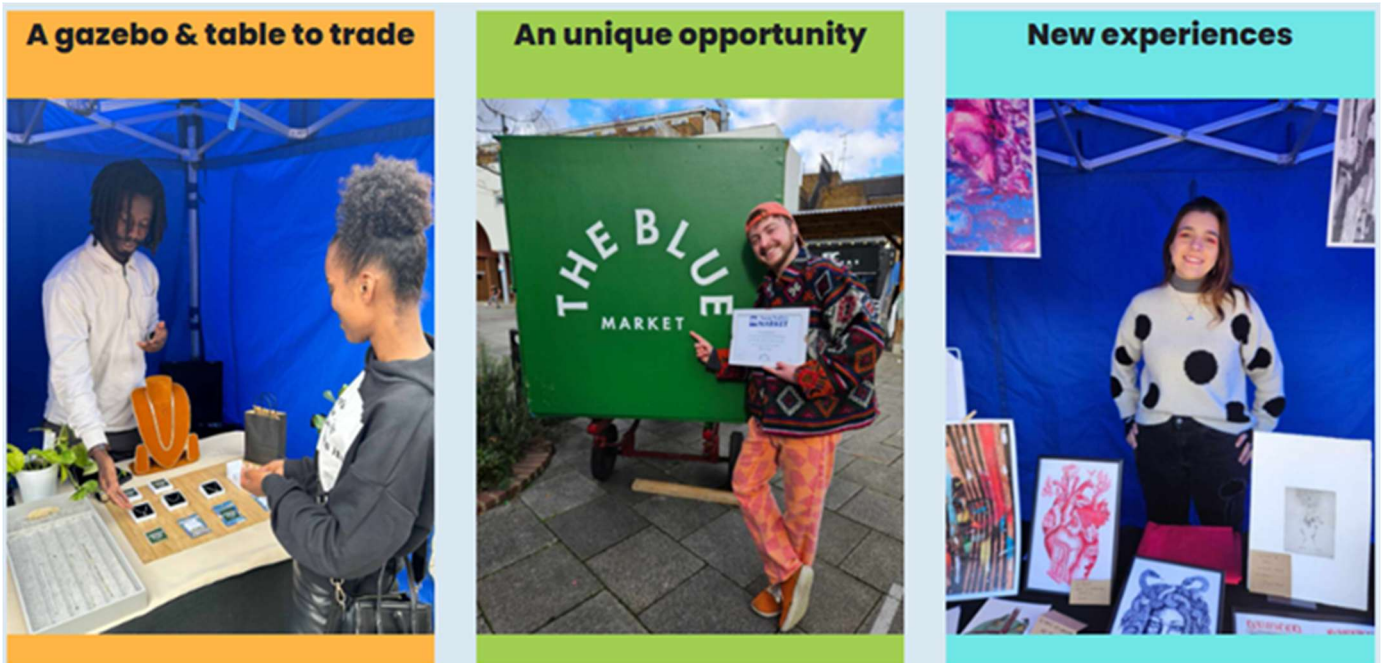
4. Transparency and accountability must be built into the partnership structure. Monitoring of local employment targets should be jointly owned, with regular reporting from contractors to both Greystar and community partners.

Greystar are looking to extend the support programme for another 12 months and build on a successful pilot year.



Service 3 - Enterprise and start-up training and support

Young Traders Markets 2024/25 – Blue Market, Bermondsey



The **Young Traders Markets (YTM)** provide a dynamic platform for aspiring entrepreneurs aged 16–30 to showcase their talents, test business ideas, and gain hands-on experience in a vibrant market environment. Now in its third year, the project continues to support young people in developing confidence, entrepreneurial skills, and connections within the local business community.

For the 24/25 edition, market events were held on the first Saturday of each month from October to Dec 24 and the again from March – July 2025, with each event offering up to six free stalls.

Selected traders received a pitch, table, and gazebo at no cost, removing common barriers to entry and allowing participants to focus on growing their business, engaging with customers, and refining their offerings. Over the past two years, more than 40 young entrepreneurs have taken part in the initiative.

Traders are assessed on the day by a panel of local stakeholders based on products, customer service skills, professionalism, and interaction with other market traders. Each market has one winner who progressed to the regional final in Hackney in July 2025

The markets provided an opportunity for the public to discover unique local items, support emerging entrepreneurs, and enjoy the lively atmosphere of Bermondsey’s Blue Market.



SUPPORTING ENTREPRENEURSHIP

The Make It Blue project in 2024 and 2025 had two key initiatives: the Young Traders Market (YTM) and the Start-Up Trader Programme. Both programmes aimed to support emerging entrepreneurs by providing real trading experience, confidence building, and practical business guidance in a professional market environment.

Big Local Works played a pivotal role in delivering the programme. Their support ensured that the necessary resources and infrastructure were available for these initiatives to thrive. Big Local Works helped create a sustainable platform for budding entrepreneurs to develop their skills and launch successful business ventures

NURTURING INNOVATION IN BERMONDSEY

In addition to the Young Traders Market and the initial Start-up project to support local new traders, the programme extended to support women entrepreneurs by our collaboration with Femake Entrepreneurship Friday market.

Young Traders Market Outline:

- Supporting young entrepreneurs aged 16–30
- Providing hands-on support and mentoring
- Creating pathways into the NMTF Young Trader of the Year competition

Start Up Opportunities

- Offering structured start-up opportunities
- Providing hands-on support and mentoring
- Open to local residents in the Bermondsey area

Femake Entrepreneurship Friday Market

- Female only stall traders
- Providing support with social media promotions
- Creating a safe space for women entrepreneurs to explore other market opportunities

YTM TRADERS FEEDBACK



“Pedro was warm, friendly, and provided ample information about the market event. The absence of a trading fee and the friendliness of the traders made it a very enjoyable experience overall.”-

Michael Sheppard / MJ The Art Traveller

“The team were exceptionally welcoming and supportive. I was able to connect with like-minded individuals who were eager to share their experiences”



Aderonke Banjok / By Me Skin

“We had an incredibly positive experience. We received a wealth of valuable feedback and had the opportunity to test what was effective and what wasn't. Additionally, we felt tremendous encouragement from the market manager and fellow traders, creating a truly wonderful community.”

Adam, BLND Coffee”



“The market manager demonstrated remarkable patience, and I acquired many vital skills necessary for my trading journey. Additionally, the other traders were incredibly welcoming and friendly.”

– Lerong He, Lerong.H



Participating in YTM at The Blue Market enhanced my trading skills through invaluable support and challenging questions. This introspection on my strategy led to a significant shift in my approach to present my stall, ultimately contributing to my victory as the overall winner of the NMTF London and South East Finals in 2025.”

– Romeo Bremmer, Romeo Ltd



Traders also provided constructive feedback highlighting opportunities to improve promotion and footfall to increase brand visibility and engagement, which will inform future programme development.

START UP PROGRAMME

The Start-Up Programme also provided support to new independent traders from the local community and beyond who were launching their businesses for the first time. Notable participants included See Ya Later (baked potatoes), Essential Greens (natural juices), and Two Halves Deli (sandwiches), among a total of ten new traders who operated in the market.



CASE STUDY: THE WANDERING HAWKER

Local Bermondsey Bistrith Dewan was a former employed chef who dream was to become a self-employed market trader developing his own Asian food concept.

Thanks to the Start-up programme, Big Local Works offered support to help testing and developing his business ideas in a real market environment. The support included:

- Low-cost trading fees
- Provision of a gazebo and table
- One-to-one feedback and guidance sessions
- Practical advice on stall setup, product presentation, and customer engagement

By taking part, it helped Bistrith to gain hands-on experience, refine his menu concepts, and build confidence in running his business.



Bistrith, trading as Wandering Hawker, began at The Blue Market, offering specialty foods that quickly resonated with locals. The experience helped him refine his business, leading to participation in the Bermondsey Carnival 2025.

FEMALE PARTNERSHIP

Through a partnership with Femake Enterprises, the Start-Up Programme provided new market opportunities for women entrepreneurs, offering a supportive platform to launch and grow their businesses. This collaboration has been instrumental in giving Femake traders access to a professional market environment with gazebos, electricity, and essential facilities, helping them to build confidence and develop their ventures.

Focused on inclusivity and empowerment, the programme has spurred economic growth and community among participants. Women entrepreneurs connect, share experiences, and support each other, fostering resilience and innovation. This environment sparks creativity and encourages entrepreneurial spirit, leading to a vibrant marketplace.



“The Start-Up Programme, hosted at Blue Market, has become a vital stepping stone for many entrepreneurs. It offers a professional market environment complete with gazebos, electricity, and essential provisions, allowing traders to build confidence and expand their ventures.

The guidance and training provided under Pedro's leadership have received widespread acclaim for their positive impact.

At Femake Enterprises, our commitment to nurturing talent and fostering growth is strengthened by this partnership. We are eager to continue exploring future opportunities to support and empower emerging traders.”

Sharmin Haque

Creative Director and Founder of Femake Entrepreneurship Ltd



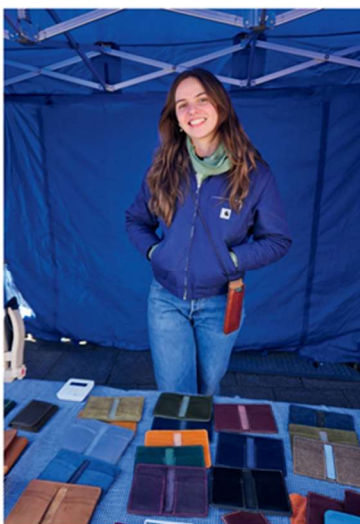
Numbers & Impact

- Number of young traders: 40 (across 8 market days)
- Average number of traders per market: 5
- Estimated footfall: 700 visitors over the course of the 8 market events 24/25 edition
- Networking events: 5 sessions hosted for traders and partners
- Participant satisfaction: Over 90% of traders reported feeling empowered and supported

Conclusion

The NMTF Young Traders Markets and start-up programmes here at the Blue Market, provided young entrepreneurs with the chance to experience a professional market environment, receive honest and constructive feedback, and **network with peers**, opening opportunities for future markets and collaborations.

For **The Blue Market**, these events introduced new traders and unique products that might not otherwise be seen or sold, while showcasing the market's facilities to potential guest or regular traders. The 2026 , starting in March 2026 edition will continue to expand these opportunities, supporting even more young entrepreneurs in developing their skills, confidence, and business presence.



Service 4:

Community Organising – funded by Esmee Fairburn

BLW - Community, Communication, Identity, And Culture

Community Engagement and Capacity Building

Funding enabled a significant expansion of Big Local Works' community outreach and engagement. The appointment of a Community Organiser strengthened our ability to connect with residents, grassroots groups and local organisations, resulting in over 100 meetings, open forums and community events.

This work increased awareness of local regeneration, identified barriers faced by marginalised groups, and supported the development of community-led initiatives. Our learning-led approach ensured activities were continually adapted to improve reach, inclusivity and impact.

Key outcomes included:

- Targeted employment support for residents facing barriers to work, improving individual skills while strengthening connections with underrepresented communities.
 - Expanded enterprise support at The Blue Market, with 40% of supported entrepreneurs from minoritised backgrounds, creating routes into self-employment.
 - Acting as an intermediary for developer-led funding, enabling three community-led projects to access resources and build funding readiness.
 - Supporting community groups to apply to public funding streams, resulting in culturally-led projects entering shared community spaces.
 - Participation in the Democratic Innovations Accelerator to strengthen future approaches to community influence and governance.
 - A partnership-led business mapping project to inform the development of a community-led local governance body.
-

Bermondsey Latino



Bermondsey Latino was established to strengthen community connections and support local enterprise through culturally-led market events.

Impact highlights:

- Seven markets delivered, attracting diverse audiences.
- Positive economic impact reported by local businesses, leading to financial investment from the

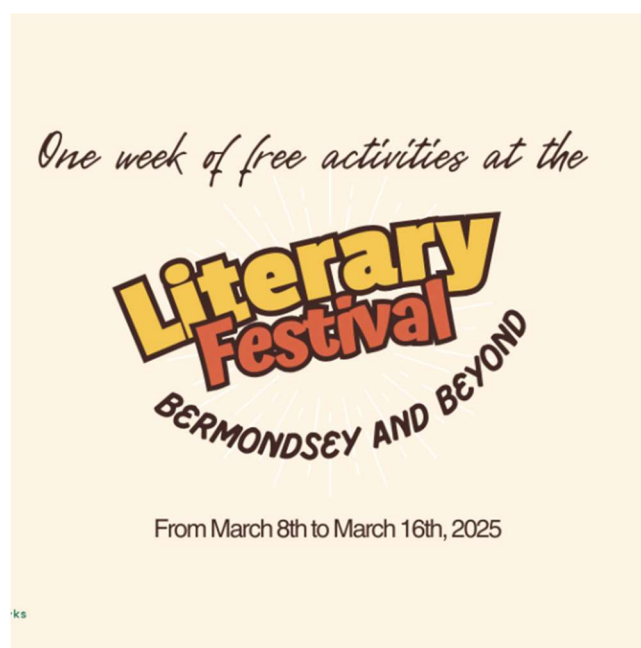
BID.

- Participation from three charities supporting Latino communities.
- Increased cross-cultural engagement, with non-Latino residents actively participating.
- One participant progressed from volunteer involvement to developing a new business idea, demonstrating pathways from engagement to enterprise.

Learning:

- Cultural performances successfully increased footfall and dwell time.
 - Maintaining momentum and trader diversity remains a challenge requiring ongoing coordination.
-

Bermondsey & Beyond Literary Festival



In March 2025, BLW co-organised the first Bermondsey literary festival, delivered without dedicated funding through strong local partnerships.

Impact highlights:

- A week-long programme of 10 events across 9 venues.
- Activities designed for a wide range of ages, interests and accessibility needs.
- Over 90 submissions to a poetry competition and strong participation from local authors, predominantly women.
- Increased collaboration between community organisations and local businesses.
- Positive press coverage and growth in social media reach.

Learning:

- Offering varied formats and venues broadened participation and strengthened community ownership.
 - Low-cost, partnership-led models can deliver high community impact.
-

Tales from the Blue (Youth Theatre Project)

BLW supported a youth-led theatre project delivered by Bubble Theatre, focused on young people's experiences of Bermondsey.

Impact highlights:

- Engagement of young people in creative expression within The Blue Market.
- Supported through BLW outreach and logistics.
- Created a platform for young voices within public space.

Learning:

- Greater BLW presence during delivery would strengthen listening and long-term impact.
- Future projects should identify youth leadership potential and embed follow-on opportunities.
- Further phases require external funding but would benefit from integration with existing community events.

NSET Community Day



A successful community-wide event addressing residents' need for information about local services and organisations, while promoting a positive narrative of Bermondsey.

Impact highlights:

- Strong attendance driven by interactive stalls, giveaways and activities.
- Effective use of social media collaboration increased visibility and reach.
- Family-friendly activities and performances sustained engagement throughout the day.
- High levels of interest in volunteering, with several organisations reporting new sign-ups.

- The event also facilitated networking and partnership-building between organisations.

Learning:

- Interactive activities significantly improve engagement.
 - Simple monitoring tools improved data collection.
 - The model is scalable and recommended for repeat delivery.
-

Communications and Community Voice

Improving how we communicate with residents has been a key organisational priority, with a focus on ensuring messaging is inclusive, accessible and reflective of the area's diversity. During this period, BLW strengthened both communication channels and community-led approaches to gathering and sharing local insight.

Progress and Impact

We continued to develop a mixed communications approach combining:

- Existing networks and email distribution, supported by larger charitable partners to extend reach.
- Direct, one-to-one communication via WhatsApp, which has proven highly effective in building trust and engaging residents who may not respond to broader messaging, despite being resource-intensive.

Alongside this, we began strengthening our social media presence to better showcase community activity, promote events, and share local stories. This work is expected to be significantly enhanced through forthcoming communications consultancy support.

In parallel, we tested and refined community-led methods to gather insight and amplify local voices. The "Three Neighbourhoods Initiative", using informal conversations at The Blue Market, successfully captured resident perspectives on local change and activity. Due to its effectiveness as both a feedback and engagement tool, this approach is being adapted for wider use across BLW events.

Challenges

- Limited capacity restricted our ability to maintain consistent social media output and develop high-quality, multilingual content.
- Heavy reliance on one-to-one messaging, while effective, is not scalable in the long term.

Response and Learning

To address these challenges, BLW has:

- Invested in external communications expertise to improve storytelling, digital communications and PR.
- Begun working with volunteers to support content creation and communications capacity.
- Embedded informal insight-gathering tools, such as the "Three Neighbourhoods" model, into regular activities.
- Prioritised quality over quantity in communications, ensuring content remains inclusive, relevant and representative.

Through these steps, BLW is working towards a more connected and better-informed community, where residents are aware of opportunities and feel their voices are recognised and valued.

Future plans for BLW - Community, Communication, Identity, And Culture

When looking at 25/26 and beyond we have spent time conducting a strategic review of the organisation and options available open to us. The highlights of this are captured below and form the basis of our future planning over the short to medium term.

Area of work	Current position	Near-term direction (next 1-2 years)	Longer-term aim / opportunity
Welfare Benefits Advice	Small, high-quality service with good local reputation but limited funding and staffing pressures. Currently funded in part by British Land (ending).	Continue delivery while funds allow. Explore partnerships with Bede House, Time & Talents, and other local organisations to share delivery and capacity.	Integrate advice and advocacy within wider community programmes. Maintain a basic local offer through shared delivery or cross-subsidy from other income.
Employability (Adults)	Funded through Greystar; focus on matching residents to job opportunities. Dependent on developer partnership.	Review and refresh model to link more directly to local businesses via the BID and market. Strengthen links with local training providers.	Develop a more sustainable local employability and enterprise pipeline tied to regeneration, business growth, and inclusive economic development.
Employability (Youth)	Funded by Lambeth Council; strong outcomes but serving young people outside the area.	Explore options to extend offer to South Bermondsey young people. Seek alternative funders aligned with local youth need.	Re-establish youth employment and enterprise activity as a local offer, linked to the Young Traders Market and wider regeneration work.
Enterprise support	Ongoing work with market traders and local entrepreneurs, funded in part by Esmée Fairbairn. Young Traders Market performing strongly.	Consolidate as a key organisational pillar. Develop new enterprise opportunities through arches and kitchen spaces.	Create an ongoing enterprise and incubation programme supporting both young people and adults, tied to local economic regeneration.
Community development and organising	Delivered through Esmée-funded Community Organiser post; expanded reach and understanding of local needs.	Embed learning into BLW's core model. Use community connections to inform future thematic and spatial development.	Build a sustainable framework for community leadership and participation, reducing reliance on individual staff or volunteers.

Market and public space activity	BLW managing market for Council; likely to transfer back to Council soon.	Step back from direct management while retaining role in community programming and events.	Maintain the market as a central community hub for events, traders, and social connection.
Spaces and assets	Use of existing market space; exploratory work on kitchen and other sites.	Assess feasibility of acquiring the community kitchen; explore railway arches and partnership with United Saint Saviour's.	Develop a small portfolio of community-owned or managed spaces providing stability, visibility, and income.
Thematic focus - <u>Food Unites</u>	Emerging concept aligning with Bermondsey's heritage and current identity.	Test as a unifying theme across place-making, enterprise, employability and community activity.	Embed food as a central narrative and organising principle - linking heritage, identity and economic opportunity.
Partnership with the BID	Informal collaboration; shared goals around the Blue and local business environment.	Explore feasibility of formal partnership develop shared delivery areas.	Establish a community-focused BID model blending economic and social outcomes; create a stronger, more stable base for joint delivery.

Finances for 2024-25

After the independent financial examination for Aug 24– July 25 the Independent Examiner, Louise Alexander, wrote to the trustees with a series of recommendations to improve our financial reporting and processes in the following year.

These recommendations were taken into account and we have this year sought more consistent and in depth bookkeeping support from Community Southwark, which has hugely improved our ability to report and produce the financial information, trustees require to review. This should mean that submitting our financial information for examination will be more efficient and effective moving forward.

Looking at the finances for 24-25 we are in a strong position to push forward from this point with unrestricted reserves of £129,683 (2024: £126,699) and in with a strong fundraising strategy to reflect our ambitions for the next 3 years.

We continue to work to diversify our range of sources of income and have identified the following areas to be our focus in the next financial year:

- Generate regular and reliable income from a BLW market Management (highlighted above)
- Grow use and rental income from the BLW offices
- Actively pursue relevant funding opportunities for current services and future project ideas

Financial Review:

Income during the period 1st August 2024 – 31st July 2025 was: £183,566 (2024: £183,928). There was a surplus of unrestricted funds at 31/7/25 of £2,984 (2024: £21,038), increasing unrestricted funds from £126,699 to £129,683.

Reserves policy

The trustees aim to keep a balance in free reserves equal to at least six months' core expenditure (staff, office rent, insurance etc.), so as to enable the charity to continue to operate in the short term in the event of unexpected delays in the receipt of income or unexpected expenditure. During a 12-month period this would be £90,000 reserves, and with unrestricted reserves of £129,683 this has been achieved. However, the trustees consider that the additional reserves are desirable in an uncertain funding environment. The trustees consider that the charity is a going concern.

Trustees will continue to monitor the risks ahead for the charity guided by the in-depth SWOT analysis conducted in order to identify risks and threats to the charity in the year ahead. This will then form the basis of the risk register moving forward.

Risk Analysis

The Trustees and BLW management undertook a full SWOT analysis to identify and assess the principal risks facing the organisation. Existing controls and additional mitigation measures were reviewed, alongside the mechanisms through which Trustees are kept informed. The key risks are outlined below.

1) Governance Risk

Risk:

Weak governance structures, insufficient trustee oversight, or lack of clarity around roles and responsibilities could reduce strategic effectiveness and compliance.

Mitigation:

- A committed and engaged Trustee Board provides strategic direction and oversight.
 - Regular Trustee meetings ensure risks, performance and compliance matters are reviewed.
 - Clear delegation between Trustees and management, with reporting structures in place.
 - Ongoing review of governance arrangements to ensure they remain proportionate and fit for purpose.
-

2) Operational Risk

Risk:

The challenging external funding environment presents a risk to BLW's ability to maintain services, staffing capacity and programme delivery. Reduced funding could lead to service cuts or an increased strain on staff resources.

Mitigation:

- Active monitoring of funding pipelines and diversification of income sources.
- Prioritisation of core activities to ensure resources are focused on areas of greatest impact.
- Partnership working to share resources and reduce duplication.
- Flexible delivery models that can be scaled up or down in response to available funding.
- Regular reporting to Trustees on operational capacity and delivery risks.

3) Financial Risk

Risk:

Insufficient income, cash flow pressures, or inadequate reserves could impact BLW's financial sustainability and ability to respond to unforeseen challenges.

Mitigation:

- Ongoing forward financial planning and regular budget monitoring.
- Active fundraising strategy to support income stability.
- Maintenance of a reserves policy aiming to build unrestricted reserves equivalent to six months' running costs (£90,000).
- Trustee oversight of financial performance, cash flow and reserves levels.
- Conservative financial assumptions in planning to manage uncertainty.

4) Reputational Risk

Risk:

Damage to BLW's reputation could arise from ineffective communication, unmet expectations, or perceived lack of inclusivity or transparency, potentially affecting community trust and funding relationships.

Mitigation:

- Clear, inclusive and community-led communications that reflect local voices.
- Strong relationships with residents, partners and stakeholders built through ongoing engagement.
- Transparent decision-making and accountability to both funders and the community.
- Prompt response to feedback, concerns or issues raised by stakeholders.
- Trustee oversight of reputational issues and external relationships where appropriate.

Structure, governance and management

Big Local Works is a registered as a charity (no. 328331).

The trustees who are currently serving are:

- Mary Murdoch
- Nina Bruce Tamakloe
- Hilda May Smith
- Wendy Cookson
- Rebecca Sentence
- Philip Poleon
- Bharath Pillai
- Jason Vincent

None of the trustees has any beneficial interest in the charity.

The charity is run by a board of directors/trustees which meets every three months.

The day-to-day management of the organisation is delegated to the Director, Lodewijk van den Belt, who leads the delivery of activities and projects with a small team of other employees, freelance service providers, partners and volunteers.

The trustees' report was approved by the Board of Trustees on ...18th March 2026.

Wendy Cookson

.....
Wendy Cookson

Trustee, Big Local Works

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIG LOCAL WORKS BERMONDSEY

I report to the charity trustees on my examination of the accounts of Big Local Works Bermondsey for the year ended 31 July 2025, which comprise the Statement of Financial Activities (incorporating an income and expenditure account), Balance Sheet and related notes.

This report is made solely to the Trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the CIO's accounts as carried out under section 145 of the Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Alexander

Louise Alexander, ACMA
3 Upper High Street
Ipswich IP1 3NE

Date: 23rd March 2026

BIG LOCAL WORKS BERMONDSEY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 JULY 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Income from:							
<i>Donations & legacies</i>	3	26,459	94,504	120,963	9,994	72,850	82,844
<i>Charitable activities</i>	4	62,593	-	62,593	27,384	73,700	101,084
Total Income		<u>89,052</u>	<u>94,504</u>	<u>183,556</u>	<u>37,378</u>	<u>146,550</u>	<u>183,928</u>
Expenditure on:							
<i>Charitable activities</i>	5	86,068	99,084	185,152	14,837	180,798	195,635
Total Expenditure		<u>86,068</u>	<u>99,084</u>	<u>185,152</u>	<u>14,837</u>	<u>180,798</u>	<u>195,635</u>
Net (Expenditure)/Income for the year before transfers		<u>2,984</u>	<u>(4,580)</u>	<u>(1,596)</u>	<u>22,541</u>	<u>(34,248)</u>	<u>(11,707)</u>
Transfers between funds		-	-	-	(1,503)	1,503	-
Net (expenditure)/income for the year		<u>2,984</u>	<u>(4,580)</u>	<u>(1,596)</u>	<u>21,038</u>	<u>(32,745)</u>	<u>(11,707)</u>
Reconciliation of funds							
Total funds brought forward		<u>126,699</u>	<u>8,928</u>	<u>135,627</u>	<u>105,661</u>	<u>41,673</u>	<u>147,334</u>
Total funds carried forward		<u>129,683</u>	<u>4,348</u>	<u>134,031</u>	<u>126,699</u>	<u>8,928</u>	<u>135,627</u>

The statement of financial activities includes all gains and losses recognised in the year and all income and expenditure derive from continuing activities.

The accompanying notes on pages 30 to 34 form an integral part of these financial statements.

BIG LOCAL WORKS BERMONDSEY

BALANCE SHEET
AS AT 31 JULY 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	9		157		2,142
Current assets					
Debtors	10	4,580		5,182	
Cash at bank and in hand		157,199		164,223	
		<u>161,779</u>		<u>169,405</u>	
Liabilities					
Creditors falling due within one year	11	<u>(20,373)</u>		<u>(18,294)</u>	
Net current assets			<u>141,406</u>		<u>151,111</u>
Long Term Liabilities			(7,532)		(17,626)
Net assets			<u><u>134,031</u></u>		<u><u>135,627</u></u>
The funds of the charity:					
Unrestricted funds			129,683		126,699
Restricted funds	12		<u>4,348</u>		<u>8,928</u>
Total charity funds			<u><u>134,031</u></u>		<u><u>135,627</u></u>

The members acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on 18th March 2026
and signed on its behalf by:

Wendy Cookson

Wendy Cookson

The accompanying notes on pages 30 to 34 form an integral part of these financial statements.

BIG LOCAL WORKS BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2025

1 Accounting Policies

a) Basis of preparation

The charitable incorporated organisation is a public benefit entity for the purposes of FRS 102 and therefore the charity has prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Finance Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) published on July 2014 and the Charities Act 2011.

The principal accounting policies adopted in the preparation of the financial statements are set out below:

b) Going concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable incorporated organisation to continue as a going concern. The trustees have made this assessment for a period of at least one period from the date of the approval of these financial statements. In particular, the trustees have considered the charitable incorporated organisation's forecasts and projections and have taken account of pressures on fee income. The trustees have concluded that there is a reasonable expectation that the charitable incorporated organisation has adequate resources to continue in operational existence for the foreseeable future and for at least 12 months from the date of approval of these financial statements. The charitable incorporated organisation therefore continues to adopt the going concern basis in preparing its financial statements.

c) Incoming resources

Voluntary income and donations are accounted for on an accruals basis. All income in the Statement of Financial Activities is shown gross of the associated costs and is accounted for where there is entitlement to the income, it is probable that the benefits associated with it will flow to the charity and it can be reliably measured. Income from charitable activities is recognised as it is earned. Where amounts are billed in advance of the activity being carried out, the income is deferred.

d) Resources expended

All expenses are accounted for on an accruals basis. Wherever possible, costs are allocated directly to the appropriate activity; other overhead, support and governance costs common to all activities are apportioned between those activities based on their relative output.

Expenditure incurred in connection with the specific objects of the charity is included under the heading 'Charitable activities'.

The irrecoverable element of VAT is included with the item of expense to which it relates.

e) Tangible fixed assets and depreciation

All assets acquired for continuing use by the charity costing more than £500 are initially capitalised at cost and measured subsequently at cost less depreciation and any impairment losses. Depreciation of tangible fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Computer & Office Equipment	- four years straight line
Fixtures & Fittings	- four years straight line

f) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

g) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

h) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

i) Taxation

The Charity is an exempt approved charity in accordance with the Income and Corporation Taxes Act 1988.

BIG LOCAL WORKS BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2025

2 Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

3 Donations	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Esmee Fairbairn	-	59,000	59,000	-	-	-
L.B. Southwark: Recycling	-	11,275	11,275	-	-	-
British Land	-	-	-	-	15,000	15,000
L.B. Southwark: Empowering Communities	-	3,525	3,525	-	-	-
L.B. Southwark: Ethiopian Dancing	-	904	904	-	4,350	4,350
L.B. Southwark: Thriving High Streets	-	-	-	-	25,000	25,000
L.B. Southwark: Thriving High Streets	-	19,000	19,000	-	6,000	6,000
National Lottery Community Fund	-	-	-	-	22,500	22,500
Garfield Weston	25,834	-	25,834	9,166	-	9,166
London Catalyst	-	800	800	-	-	-
Other donations	625	-	625	828	-	828
	<u>26,459</u>	<u>94,504</u>	<u>120,963</u>	<u>9,994</u>	<u>72,850</u>	<u>82,844</u>

4 Income from Charitable Activities

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Training	35,500	-	35,500	523	-	523
Market	17,877	-	17,877	20,220	-	20,220
Room hire & rental	7,100	-	7,100	4,470	-	4,470
Lambeth Unheard Voices SLA	-	-	-	-	73,700	73,700
Other charitable activities	2,116	-	2,116	2,171	-	2,171
	<u>62,593</u>	<u>-</u>	<u>62,593</u>	<u>27,384</u>	<u>73,700</u>	<u>101,084</u>

5 Total resources expended

	Governance	Charitable	Total	Charitable	Total	Total
	2025	Activities		Activities		
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Charitable activities:						
Project delivery	-	44,799	44,799	-	76,168	76,168
Staff salaries	-	110,161	110,161	-	75,726	75,726
Premises	-	21,137	21,137	-	30,197	30,197
General administration	-	5,214	5,214	-	6,953	6,953
Professional & legal	3,841	-	3,841	6,591	-	6,591
	<u>3,841</u>	<u>181,311</u>	<u>185,152</u>	<u>6,591</u>	<u>189,044</u>	<u>195,635</u>

BIG LOCAL WORKS BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2025

6 Independent Examiner's remuneration

The Independent Examiner's remuneration is a fee of £950 (2024: £950), comprising £550 for the Independent Examination (2024: £550) and £400 for the preparation of the financial statements (2024: £400).

7 Staff Costs	2025 £	2024 £
Wages and salaries		
Wages and salaries	103,612	72,328
Social security costs	4,554	1,773
Pension costs	1,995	1,625
	<u>110,161</u>	<u>75,726</u>

The average number of staff employed during the period was 3 (2024: 2).

The Manager is the sole key management personnel. The total employee benefits including Employer's National Insurance and employer's pension contribution of the Key Management Personnel was £66,809 (2024: £62,195).

One employee received emoluments in excess of £60,000 (2024: 1).

8 Trustees

No benefits were paid to trustees, nor expenses reimbursed to trustees during the period (2024: nil).

9 Fixed Assets

	Fixtures & Fittings £	Computer & Office £	Total £
Cost			
At 1 August 2024	39,888	-	39,888
Additions	-	-	-
At 31 July 2025	<u>39,888</u>	<u>-</u>	<u>39,888</u>
Depreciation			
At 1 August 2024	37,746	-	37,746
Charge for period	1,985	-	1,985
At 31 July 2025	<u>39,731</u>	<u>-</u>	<u>39,731</u>
Net book value			
At 31 July 2025	<u>157</u>	<u>-</u>	<u>157</u>
At 31 July 2024	<u>2,142</u>	<u>-</u>	<u>2,142</u>

10 Debtors

	2025 £	2024 £
Trade debtors	4,250	4,512
Prepayments and Accrued Income	330	670
	<u>4,580</u>	<u>5,182</u>

Trade debtors disclosed above are classified as loans and receivables and are therefore measured at amortised cost.

11 Creditors: amounts falling due within one period

	2025 £	2024 £
Trade creditors	1,631	3,437
Other taxes and social security costs	1,632	1,274
Accruals	4,100	950
Deferred income	2,000	834
Grants for individuals - London Catalyst	-	800
Loans less than one year	10,648	10,648
Other creditors	362	351
	<u>20,373</u>	<u>18,294</u>

BIG LOCAL WORKS BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2025

11 Related Party Transactions

There have been no related party transactions in the period that require disclosure (2024: nil).

12 Movement in funds for the year ending 31st July 2025

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
Esmee Fairbairn: Made in Bermondsey support	-	50,000	(45,652)	-	4,348
Esmee Fairbairn: Funding plus	-	9,000	(9,000)	-	-
Re:London: Beyond Waste Recycling	-	11,275	(11,275)	-	-
L.B. Southwark: Empowering Communities	-	3,525	(3,525)	-	-
L.B. Southwark: Ethiopian Dancing	-	904	(904)	-	-
L.B. Southwark Neighbourhood: The Skills Bridge	1,100	-	(1,100)	-	-
L.B. Southwark: Thriving High Street fund	6,000	19,000	(25,000)	-	-
Greater London Authority: Good Growth	1,828	-	(1,828)	-	-
London Catalyst	-	800	(800)	-	-
	<u>8,928</u>	<u>94,504</u>	<u>(99,084)</u>	<u>-</u>	<u>4,348</u>
Unrestricted funds	126,699	89,052	-	-	215,751
Total funds	<u><u>135,627</u></u>	<u><u>183,556</u></u>	<u><u>(99,084)</u></u>	<u><u>-</u></u>	<u><u>220,099</u></u>

Restricted funds in 2024/25 were made up of the following:

Esmee Fairbairn awarded £50,000 as part of a multi-year grant for £210,000 to support core costs for the Made in Bermondsey project. Esmee Fairbairn also gave £9,000 to support marketing and communications for BLW.

Re:London granted £11,275 for the 'Beyond Waste Recycling' project - Re:London were commissioned by L.B.Southwark.

L.B. Southwark Neighbourhood Fund granted £3,525 for the 'Empowering Communities' project.

L.B. Southwark Neighbourhood Fund granted £904 for a local resident to run an Ethiopian Dancing project, hosted by BLW.

London Borough of Southwark's Thriving High Street fund awarded a grant of £25,000 for supporting local entrepreneurs to set up at the Blue Market.

The G.L.A. originally gave £50k from the Good Growth fund for refurbishing the Big Local Works centre - this is the last of the grant spent on depreciating assets.

Movement in funds for the year ending 31st July 2024

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
Esmee Fairbairn: Made in Bermondsey support	4,375	-	(4,375)	-	-
British Land	-	15,000	(15,000)	-	-
Charterhouse in Southwark	2,300	-	(2,300)	-	-
Postcode Lottery	20,000	-	(20,000)	-	-
L.B. Southwark Neighbourhood: The Skills Bridge	2,475	4,350	(7,228)	1,503	1,100
L.B. Southwark Neighbourhood: The Skills Bridge	-	25,000	(25,000)	-	-
Greater London Authority: Market	-	6,000	-	-	6,000
Greater London Authority: Good Growth	11,393	-	(9,565)	-	1,828
National Lottery Community Fund	-	22,500	(22,500)	-	-
National Lottery Bike project	1,130	-	(1,130)	-	-
Lambeth Unheard Voices Fund	-	73,700	(73,700)	-	-
	<u>41,673</u>	<u>146,550</u>	<u>(180,798)</u>	<u>1,503</u>	<u>8,928</u>
Unrestricted funds	105,661	37,378	(14,837)	(1,503)	126,699
Total funds	<u><u>147,334</u></u>	<u><u>183,928</u></u>	<u><u>(195,635)</u></u>	<u><u>-</u></u>	<u><u>135,627</u></u>

BIG LOCAL WORKS BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2025

Restricted funds in 2023/24 were made up of the following:

Esmee Fairbairn granted three months' of seed funding to start 'Made in Bermondsey' project which it went onto fund in 24/25.

British Land's grant enabled Benefits and Welfare support in Canada Water, Rotherhithe and Surrey Docks.

Charterhouse Southwark gave £2,300 towards the market in 22/23.

Postcode Lottery gave £20k towards the end of 22/23 for core funding.

London Borough of Southwark's North East Multi-Neighbourhood Award Fund gave two grants of £25,000 for a project to enable local employability skills training and 1-2-1 job search support needs, initially as a pilot project which was successful.

The G.L.A. originally gave £50k from the Good Growth fund for refurbishing the Big Local Works centre. In 22/23 the GLA agreed to transfer the £3,023 unspent balance to manage the market, other unspent funds represent future depreciation.

The National Lottery's Community fund 3 year grant of £117k covering the salaries of core staff and office rent. The £25,000 income showing in 23/24 represents the last tranche of that grant.

Lambeth Unheard Voices engaged Big Local Works and The Empowerment People (as a partnership) to offer 6 months of support to NEET young people in Lambeth looking for employment or self employment opportunities.

13 Analysis of Net Assets between Funds

At 31 July 2025	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £
Fixed assets	157	-	157
Current assets	157,431	4,348	161,779
Creditors due within one year	(18,373)	(2,000)	(20,373)
Creditors due in more than one year	(7,532)		(7,532)
	<u>131,683</u>	<u>2,348</u>	<u>134,031</u>
At 31 July 2024	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £
Fixed assets	314	1,828	2,142
Current assets	162,305	7,100	169,405
Creditors due within one year	(18,294)	-	(18,294)
Creditors due in more than one year	(17,626)	-	(17,626)
	<u>126,699</u>	<u>8,928</u>	<u>135,627</u>

BIG LOCAL WORKS BERMONDSEY

England & Wales - Charity number 1182561

Accounts



Big Local Works

Charity Registration No: 1182561

**Big Local Works Bermondsey
Trustees' Report and Financial Statements
for year ended 31st July 2024**

Big Local Works

Trustees' Report and Annual Accounts for the year ended 31st July 2024

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Big Local Works

Administrative details for the year ended 31st July 2024

Trustees:	Mary Murdoch Hilda May Smith Nina Bruce Tamakloe Philip Poleon Wendy Cookson Rebecca Sentence (appointed 18 th Dec 2024)
Charity Manager:	Lodewijk van den Belt
Charity no:	1182561
Principal and registered address:	4 Market Place London SE16 3UQ
Independent Examiner:	Louise Alexander ACMA 3 Upper High Street Ipswich IP1 3NE
Bookkeeping support:	Vani Niranjana Community Southwark 11 Market Place London SE16 3UQ
Bankers:	HSBC Business Banking Retail Unit 8 Canada Place London E14 5AH

Russell Dryden – a tribute.

In May 2024 the Chair of Trustees at Big Local Works, Russell Dryden, sadly passed away which came as a huge shock to us all. Russell was a cornerstone of the Bermondsey community, dedicated to its betterment with his optimism, generosity and hard work! His ambitions, ideas and enthusiasm for this community knew no bounds. As well as being The Big Local Works Chair (the comfy chair as he used to call himself!) and biggest supporter, he started and managed the Blue Bermondsey BID, was our longest serving market trader (36 years on the fish stall here), ran the annual Bermondsey Carnival in Southwark Park, and was an all-round local hero, who lived and breathed all things Bermondsey. He was also a good friend to us all.

At Big Local Works, we are eternally grateful for his boundless and invaluable support for the work BLW carries out in the local community. Russell's vision for a vibrant and inclusive community inspired us all, and his spirit of collaboration and unity continues to influence our work.

Although his passing has left a huge void, his legacy will live on in the community he helped shape. Our heartfelt condolences go to his family and friends—his contributions will never be forgotten. Rest in peace, Russell, the heart and soul of the Blue.



Big Local Works

Trustees' Report for the year ended 31st July 2024

The trustees present their annual report and financial statements for the year ended 31st July 2024.

The accounts have prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution and the Charities' Statement of Recommended Practice, 'Accounting and Reporting by Charities (FRS102)'.

Statement of Public Benefit:

Introduction

As a registered charity, Big Local Works is committed to demonstrating the benefits its work provides for individuals, the community and the wider public. This statement sets out the aims of the Charity and an overview of the services we provide, the beneficiaries the charity serves and the impact and opportunities our services provides.

Our Aims:

Big Local Works Bermondsey is a charity based in South Bermondsey. Our main aims as set out in our constitution are:

1. The relief of poverty.
2. The relief of unemployment;
3. The advancement of education, training or retraining, particularly among unemployed people;
4. The provision of technical assistance, business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help in:
 - i) Setting up their own business; or
 - ii) to existing social enterprises and business.
5. The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
6. The promotion of the conservation, protection and improvement of the physical and natural environment and the heritage of south Bermondsey and the advancement of public education in environmental matters, the heritage of Bermondsey and of better ways of conserving, protecting and improving the physical and natural environment.

In summary, Big Local Works' purpose is to build local people's economic resilience, reduce poverty and its effects, and to help people build their independence and financial wellbeing.

Our Values:

- **Human** - People have unique and often complex stories. We take time to listen and understand before we offer our support
- **For locals by locals** - Our priorities are determined by the real needs of the people we serve
- **Committed** - We really DO care
- **Dependable** - Our support and information helps people and their organisations solve urgent challenges.
- **Honest** – We aim to give honest information to clients
- **Non-judgmental** - We focus on giving the right advice, rather than judging the people or the organisations that need it.
- **Bespoke** – Treat people as individuals with individual needs and we help people and the organisations that support them develop their skills and knowledge so that they are equipped to solve their own problems and the problems of their communities.
- **Inclusive** - We work with anyone who shares our vision or helps make change happen for communities and the people within them.
- **Relevant** - We adapt to changes in policy and the law so that our support and information is as helpful as it can be.

Our services - The change we make

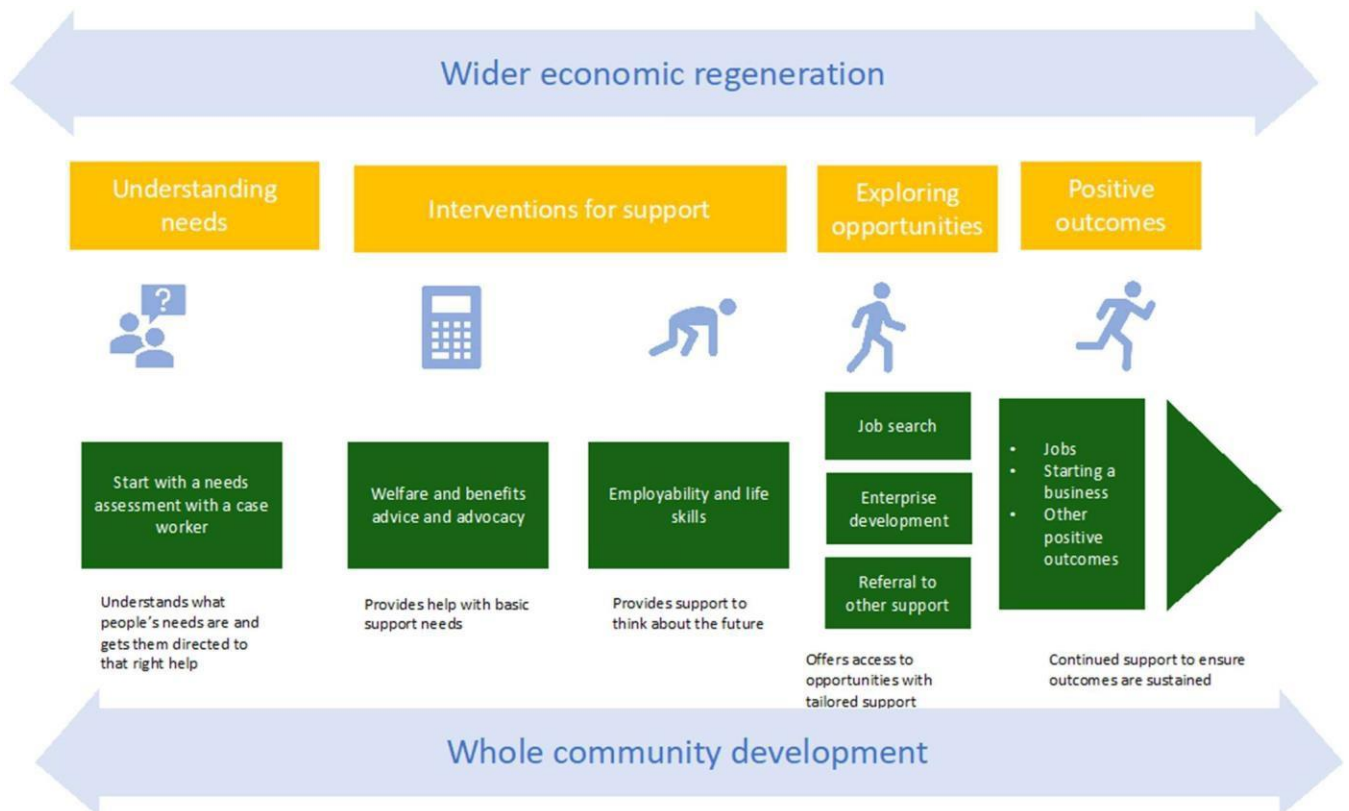
We help people at all stages of their economic journey: providing benefits and welfare advice to ensure that people's basic needs are met, supporting them to seek, secure and maintain sustainable work, and stimulating entrepreneurship to create a lively local economy where people can live, work, and thrive.

Big Local Works provides economic support in our local community through three main services:

- Providing vital and life changing benefits and welfare support
- Preparing clients for – and sustaining them in employment and self-employment
- Supporting local entrepreneurs with access to trading opportunities at the local market and associated business support.

BLW's services support residents to live independent lives by enhancing their socio-economic resilience and providing a support structure that is often lacking in their lives.

Our services are illustrated in the diagram below:



By doing this, we:

- Help clients avoid hunger, homelessness, and a whole range of health and wellbeing conditions associated with poverty
- Help people feel in control of their lives and their economic wellbeing, and raise their self-esteem
- Reduce the anxiety, depression, and mental illness that are common amongst those who are long-term unemployed
- Help to hold the welfare system to account, to ensure that the most vulnerable get the support they deserve and are entitled to
- Help to regenerate a long-impooverished and divided community by giving people ways and opportunities to work together, support each other, and plan for a brighter future, both individually and as a whole community



Service 1 - Benefits and welfare information and support

Some testimonials from BLW clients:

“Norma has been such a huge help to me, I do not know where I would be without her and the support Big Local Works has given me”

“I cannot thank you enough for all the help and advice you have given me. I would be lost without you and would not have been able to apply for PIP, which has saved my life.”

“It was all so confusing for me and I almost didn’t apply for benefits, but with your help I’m in a much better position financially and much more stable”.

Over the past year BLW has delivered an average of 40 client meetings per month for those facing extreme hardship. Clients often have more than one benefit issue at the point of contacting the service.

We provide support with:

- Form filling – building understanding, confidence and abilities to manage this themselves moving forward
- Benefit checks (making sure people are in receipt of the right amounts)
- Attending assessment centres and when decisions are wrong filling in appeal forms
- Attending appeal hearings
- Appointments for clients’ other family members to identify support and training opportunities

We understand the difficulties people face when trying to access welfare and benefits, especially those living in poverty, and the additional hardship that complex systems put on people who need the most support.

This is why we provide a range of services to help people access the support they need, from 1-2-1 clinics, advice and information, individual case work and advocacy. Our welfare and benefits advice service offers support for the now – so that people can then start to think about a brighter future.

Big Local Works makes a point of starting with clients ‘wherever they are.’ Our initial goal is always to make sure that we meet immediate, urgent needs, because before clients can think about the future, they need to deal with the now: including food, shelter and basic living standards. We also have to recognise that for some, progress into work is neither practical nor desirable in the short term at least.

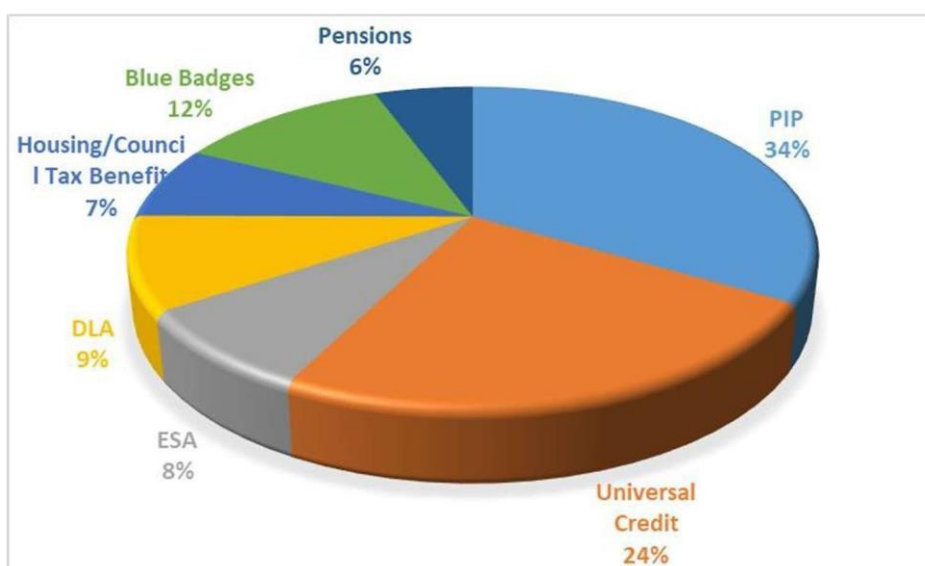
Our 1-2-1 clinics are open every Tuesday to Thursday from 10 am to 4 pm at our hub. They provide a welcoming and supportive environment for people to ask questions and receive the help they need. Because we start with a full discussion of people’s needs, we often find that whole families need support – often people don’t realise that they have significant entitlements to childcare support, carers’ allowance, Personal Independence Payment, or other benefits.

Importantly, we provide individual casework and advocacy, especially around claims, appeals, and tribunals. None of the major advice agencies are able to offer this service.

A year in numbers:

In 2023/24 have supported clients with the following Benefits claims

PIP	78
Universal Credit	56
ESA	19
DLA	22
Housing/Council Tax Benefit	17
Blue Badges	28
Pensions	13



From our customer feedback surveys we can report that in this period:

- **100%** of clients we supported with Universal Credit claims were successful
- **100%** of our clients reporting improved mental health as a result of our support.

Additional support

Foodbank vouchers:

In July 2023 we started a partnership with the Trussell Trust and Pecan based in Peckham, where we issue Foodbank vouchers every Wednesday for the City Hope Church foodbank. On average we issued between 20-30 vouchers a week to those referred from various community partners including housing providers and GP surgeries.

Blue Badge / Freedom pass:

Norma has been helping residents with Blue Badge and Freedom pass application and we have supported 28 local residents with this service in 23/24

Case Studies for Benefits and Welfare support

CASE STUDY 1

Mr L is British, married and lives with his parents. He attended BLW in August 23 to complete a PIP application online. He had claimed for PIP previously, but the claim was rejected after appeal. He suffers from Bipolar, ADHD and anxiety, so found applying again very difficult and this heightened his mental health challenges.

Mr L rang BLW in October to inform us that he has a PIP assessment, and his mental health was triggered, and he did not know what to do. An appointment was made via Zoom to go over the assessment and practice questions. The points system and assessment timing was explained, and Mr L was advised to use the copy of his application form to assist him with answering questions.

Mr L rang back in November 23, to inform BLW that his claim was successful, and he has received the enhanced rates for both components. Mr L said his mental health was triggered at the time of the assessment, but he was advised to make notes when speaking to the advisor and he used them at the assessment.

CASE STUDY 2

Miss J is single and lives in a 2- bedroom council property. She had worked in the past but had resigned due to ill health. She was very nervous coming to her appointment as she is not very steady on her legs.

Miss J attended BLW as she wanted assistance to complete a PIP change of circumstances. This was completed for her at BLW. Miss J sent an email to the office dated 27th November to say that her application was successful, and she will be receiving money backdated from September to November.

CASE STUDY 3

Miss F lives with her mother in a 2-bedroom council property. She suffers with severe mental health, Dyslexia (sees words as pictures), suicidal tendencies, severe PTSD, low in vitamins, mobility issues and panic attacks.

She applied for PIP in September 2021 and is currently receiving the daily living component for PIP, but not the mobility. She is a carer for her mother and her mother is her carer. She is in receipt of UC50 but was looking to do a 'change of circumstances' for her mobility on PIP regarding mobility as this has got worse.

Miss F was very nervous coming to BLW on her own and attended with her support worker. She has a huge mistrust of people that she does not know. We supported her throughout the meeting and the rest of the application process and she now is able to attend meetings with BLW on her own.



Service 2 - Employability training and Job search support

This year has been an incredibly busy year for employment support:

1) Lambeth Made - 'Unheard Voices' fund

In November 2023 BLW were engaged by Lambeth Council to deliver the Unheard voices programme again and we set about designing a programme to offer three dimensional employment and life skills support to young people in the borough of Lambeth aged 16–30 who were NEET at the point of referral.

The objective of the programme was to increase the overall quality of life of participants by increasing their self-confidence, resilience, employability and general life skills through engaging workshops, group activities and 1-2-1 support. Key activities through the delivery included:

- Cooking skills sessions with the Vegan Rasta
- Music Therapy Sessions by The Music Klub
- Weekly employability enhancing workshops
- Weekly One on One sessions with a dedicated mentor

Our programme provided a clear pathway for progression in both work and life. Many participants start from a place of little or no work experience, and may have multiple barriers to employment. We started by engaging unemployed Lambeth YP with a range of work / life skills activities & training that sparks interest and enthusiasm. We then provided 1-2-1 support and mentoring to overcome barriers and move closer to the work place.

There were many highlights throughout the programme. One of the most positive and inspiring highlights was the level of community and companionship amongst the participants. The participants created their own network and started providing each other with peer-to-peer support which was great to see.

We are especially proud of a number of our outcomes:

- The music therapy delivery saw participants develop creative and informal collaborations between themselves, writing and recording their own songs to express themselves sharing their life experiences
- Our employability enhancing workshops and 1-2-1 job search support delivered some really positive results, like F/T and P/T job offers for clients who were long term unemployed.
- Employing a participant to work with Big Local works on the Blue Market. We love it when we can offer clients work and it is at the heart of what we aim to do in our community. We are over the moon that we could offer one of the participant regular work at BLW and he continues to grow and excel here.
- Housing – being able to successfully support a client, who was homeless after leaving foster care, into secure accommodation. We also supported this client to find work in construction.
- Start-up – successfully supporting a client to develop a business plan and developing an initial range of cosmetic and fragrance products. Client due to start trading at a range of markets from October 24 onwards.
- Supporting a client with learning difficulties into 2 employment opportunities with Imperial War Museum and DLR.

Overview of the impact of the 6-month programme

- 23 young people engaged with the programme and engaged with differing elements of the programme, e.g. benefits advice
- 18 young people attended 1 or more sessions a week throughout the 12 weeks of the programme
- We engaged with over 80 Lambeth based referral partners
- We built an outstanding and robust network of contacts and referral partners
- We delivered over 200 hours of employability skills training and advice and 468 hours of 1-2-1 mentoring and guidance to our clients over the 26 weeks
- 2 F/T job offers and 6 P/T job offers
- 7 clients supported with Universal credit applications
- 2 clients supported with Personal independence payment (PIP) applications
- All our benefits applications were successful
- 2 clients enrolled in SIA courses through LSI security training course
- 1 client completed construction skills entry level course, gaining an CSCS card and obtaining a construction job
- 1 client moved from homelessness into temporary and secure housing
- All clients reported much improved mental health through our support

Case Studies for Employment training and job search support

Kevin came to BLW looking for employment advice, initially mainly for help with his CV. He had been a London cab driver for 5 years and had recently had to give up work. He was finding that all jobs he enquired about required him to fill in application forms or submit his CV online. These were skills he didn't have and he felt stuck, frustrated and isolated from the job market as a consequence.

We were able to offer him 1-2-1 support with his employability and digital skills and drew up a CV for him, with which he approached several local companies for work including Neals Yard Dairy and Monmouth Coffee. Neither of these were successful, but we managed to get him an interview with a local cleaning company and training provider. Kevin was offered a 3-day induction course to health and safety amongst other things.

He was successful in completing the course and has now been offered full time cleaning work on the London Underground. He has reported huge improvements in his self-esteem, confidence and mental health as a consequence of gaining employment.

"I've never been unemployed but over the past 6 months I honestly thought I was on the scrap heap until I came across BLW. They helped me with my job searches and applications and I've got work now, some income and a sense of purpose again."



Service 3 - Enterprise and start-up training and support

In reviewing the performance of the market in 2024 - we continue to be guided by 3 chief KPI's:

- Footfall - Increase footfall to generate economic activity for the area as a whole
- Stall holders - Increase uptake of pitches and support new traders
- Financial viability - Achieve financial growth to support management costs and an eventual operator's fee

1) Footfall

If asked to name the three most important factors determining retail success, most stallholders would probably say "location, location, location". The message is clear - prominent locations and associated high footfall are essential to a retail business's survival.

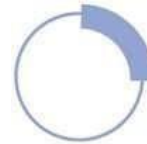
Our 'location' - South Bermondsey - is among the 10% most deprived and lowest income neighbourhoods in the country (Walker, 2016) with footfall declining and disposable income being low.



39%
of houses are council owned

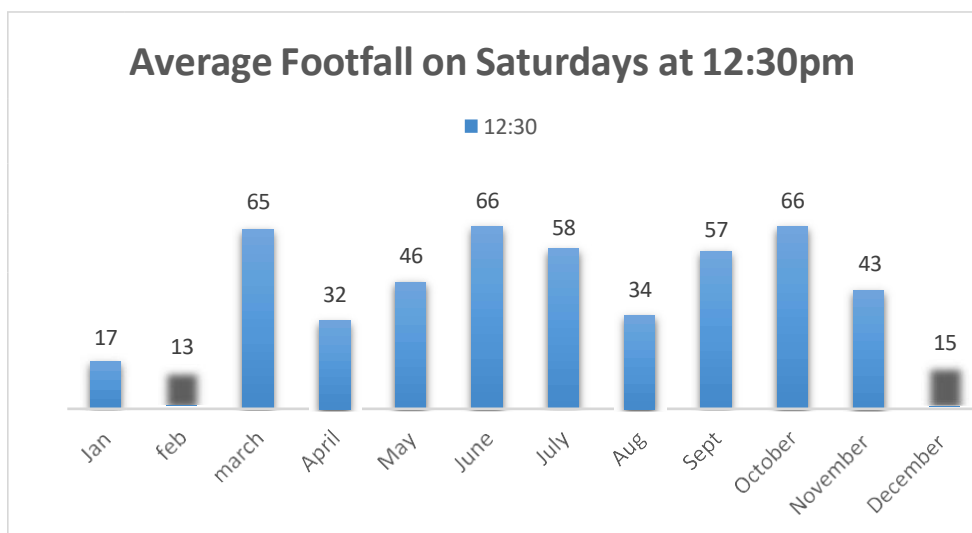


38%
of individuals earn £20,000 p.a. or below



22%
of the working-age population receive benefits

Through our efforts over the past few years we have managed to build up a regular and well attended Community Market every Saturday and as such our benchmark for footfall was Saturday at 12:30pm. The graph below shows footfall peaking in March, June and November when we had well attended cultural and community events here.



To increase footfall and show the market in the best possible light we had a varied and interesting programme of events here every month, that provided both opportunities to showcase the wide range of talent here in the area, and the rich and diverse culture that is modern day Bermondsey.

The two major events in March and June attracted over 500 visitors to the market from far and wide and both were focused on celebrating the cultures of different community groups here in Bermondsey.

The highlights of the events programme were:

- 23rd March - **The Castellors of London** - promoting Catalan culture and tradition.
- 6th April – **Young Traders Market** – opportunity for young entrepreneurs to test ideas and try market trading. In partnership with the NMTF
- 20th April – **St George Around the World** - Celebrating traditions around St George from around the world

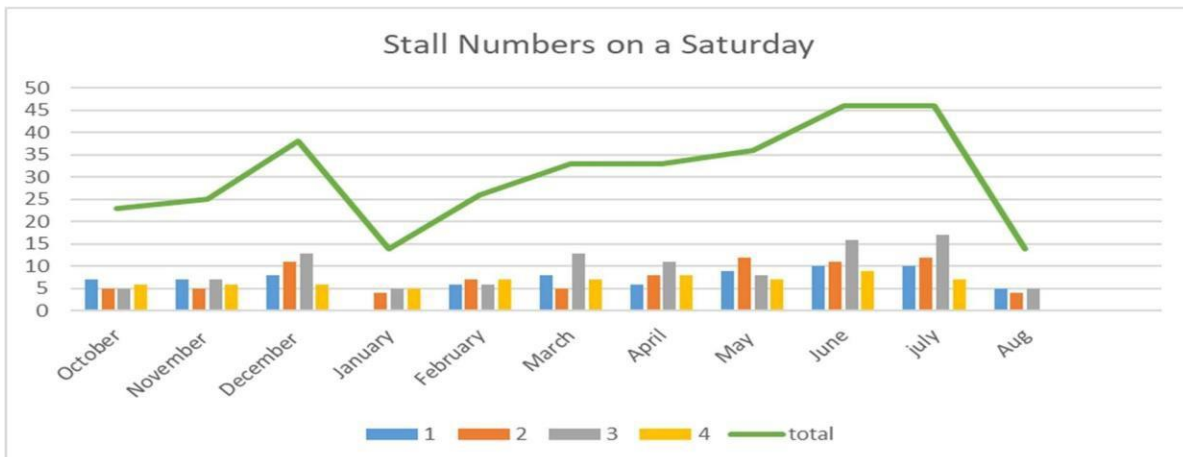
- 25th May – **Biscuit Day in Bermondsey** – celebration of Britain’s beloved breaktime bite.
- 22nd June - **Okinawa Day** – Celebrating the unique music, food, and culture of Japan’s southernmost Island.
- 29th July –**Unity in the Community** - a day of music, food, and crafts from around the world.
- 31st Aug – **Make it Blue Makers market** – arts and craft start-up fair with local artists exhibiting their wares
- 28th Sept – **Greening the Blue** – sustainability event including: Peddle My Wheels (second hand bike market), Litter picks and sustainability workshops
- 26th Oct – **Halloween at the Blue** - Free Halloween Pumpkin Carving and face painting workshop
- 2nd Nov – **Young traders Market** – opportunity for young entrepreneurs to test ideas and try market trading. In partnership with the NMTF
- 16th Nov – **Greening the Blue** - sustainability event including: Peddle My Wheels (2nd hand bike market), Litter picks and sustainability workshops
- 7th Dec – **Blue Market Winter Fair** - festive community Xmas celebration

Moving forward we are continuing to focus our resources on developing the Saturday market which has proved successful and consistent. Our strategy is to try and build the Saturday offer and encourage traders who only trade on that day to consider extending it to Fridays and eventually other weekdays, where we support them with reduce fees for loyalty.

2) Stall holders

From the graph below there is a clear pattern of growth year on year during the key market months (nb: there is a natural dip in August when lots of traders and customers are on summer holidays) The only disappointing month was December when we had to cancel the Xmas fair on the 7th Dec due to storms. This affected the stall holder numbers in that key month and accounts for the dip at the end of 2024.

We are at an average of 8-12 stalls on a Saturday which is a good foundation to build on and reflects the natural levels of interest from stall holders there currently is at the Blue.



Start-up traders

Since committing to the Community Management and rebuilding the Blue Market, we have been guided by an absolute commitment to- and belief that the biggest, low risk, low cost opportunity in Southwark to start and grow a small business is here - **at The Blue Market!**

We know from experience that many local people here, of all ages, have dreams of starting their own business. The Blue offers local people a low-risk, low-cost way to test their ideas, and a launchpad for future plans. With funding support from Southwark's Thriving High Street Fund, BLW have created a unique opportunity to help a new crop of local entrepreneurs with professional support to develop the necessary skills to help them realise their full potential.

From food sellers from diverse cultural backgrounds to small businesses in health and wellness, arts and crafts, vintage, clothes, cosmetics, plants, flowers and eco-cleaning products

Additionally, one of our core aims is that the Blue Market is a true reflection of the multicultural community it is part of and now caters for and we have especially focused on Minority Ethnic-led businesses or individuals, to facilitate this.

Young traders:

We are also focussed on attracting more young people to the market through enterprise. Young people are now more entrepreneurial than ever, starting twice as many businesses as the baby boomer generation according to recent data.

In April 2024 we launched the Young Traders Market in partnership with the National Market Traders Federation (NMTF) and we will continue to focus on this age group (16-30) as the future of the Blue.



Some of the Young Traders we have had here in 2024.

In total we had over 20 young traders that took part here at the Blue. The winners went on to trade at Portobello market.

3) Financial viability

The best indicator for sales is our sumup reports, which we use to invoice all our traders. The graph below shows year on year income figures which demonstrate a 54% increase in revenue in 2024 compared to 2023.



Total revenue 2024	£ 20,000
Average Monthly revenue	£ 1,667
Average Monthly expenses	£ 1,300
Net monthly revenue	£ 367

These figures show that the market is financially balanced and the income from the market covers the average cost of managing the market.

These running costs don't include the costs of events (activation and management costs) and the running of specific projects here, such as the Young Traders market and the start-up support and training here. These costs are covered by external funding including the Thriving High Street and Re:London's beyond waste programme.

To manage the current level of traders and activities as well as our future plans for the Blue, we need hands-on management. Key tasks such as onboarding, trader support and day-to-day set-up and administration are all key areas that benefit from our community led model.

The information provided here proves, to a degree, that we that we are heading in the right direction. 54% increase in sales income and a strong foundation for the Saturday market are all testament to the successes of the past 12 months. We believe we have demonstrated that the Blue Market can and does offer a low-risk, low-cost way for local entrepreneurs and market traders to start a business here in Bermondsey and make a living in their community.

Future plans for BLW - Community, Communication, Identity, And Culture

Over the past 2 years, we've undertaken in-depth research and community mapping to understand our area's needs, assets and lived experiences. We already knew this was a highly impoverished community, but our research showed that it was also extremely divided, economically, racially and culturally. There is also considerable public frustration – but some resignation - at local massive private sector development with minimal public consultation.

People told us that Bermondsey has strong, tightly-knit communities, yet the strength of these communities occasionally results in the exclusion of outsiders and little inter-community collaboration. Indeed, often conflicts and fighting between communities of place – for example, between small individual local estates, built in post-war style facing inward without through-roads, are common. Local discussions in the public sphere can be toxic – Twitter, for example, has become a space where local scores are settled, and battle-lines drawn. This makes for a place that is far from collaborative, and where individual micro-communities are built at the expense of shared values and visions across the wider community of place.

People we spoke to said they wanted increased interconnection and inclusivity between those individual communities, and greater openness. Like you, we want to strengthen the bonds in and between communities, helping people see common purpose. In order to do this, we need to help people form stronger partnerships, which go beyond their immediate circle. As we face other local challenges, such as massive regeneration with little thought for the local population, coming together is going to become all the more important – to have a joined-up voice, and to be able to take advantage of the opportunities that will appear.

In 2024 we applied for funding from Esmée Fairbairn for a Community Organiser role, related to connecting communities. This is the work that we will find most difficult to fund from other sources. We applied to Esmee Fairburn as we've tended to find that nobody wants to support the vital 'glue' of community organising and outreach, and partnership-building / negotiation, both of which need a significant amount of time to be successful. We need:

- A community organising and outreach programme, fostering local projects, equalising access to resources, and driving community unity.
- Senior capacity, to build robust partnerships and relationships between residents, VCS, public and private sectors; to secure resources; and to drive the influencing and campaigning aspects of the work.

What the work will involve 'on the ground'?

We plan to use the funding to provide staff capacity for community organising, outreach, building partnerships, and securing additional resources. This will involve fostering grassroots projects, improving access to opportunities, and bringing residents together. This kind of work needs 'shoe-leather,' and a dedicated person to be out building networks and relationships. They need to be able to spend time finding and meeting groups and individuals, and bringing them into the work, to ensure we don't take a 'passive' approach to community which only hears the loudest voices. They also need to take the lead on consultation, ensuring that our research and involvement stays fresh.

We also need funding for senior staff to develop relationships between all local stakeholders, drive influencing work, and apply for other sources of funding. Many of the strands of this work rely on liaising with organisational stakeholders such as developers, the local authority, and businesses and charities. This needs senior leadership and influencing skills to go alongside the grassroots organising. Fundraising is time-consuming and needs expertise.

In terms of priorities for activities with this funding, we will focus on supporting the development of projects through a community organising methodology. This approach is intended to develop many smaller projects alongside larger ones, which are led by people in the community. (So far, key areas of interest for projects have included nature and ecology, arts and culture, enterprise infrastructure, youth activity, and wider campaigning.)

BLW can now start to develop a grassroots permaculture of leaders and active citizens, which acts to create a more permanent and evolving active community. We have learned from other projects like the main Big Local programme that concentrating all effort into a few large investment projects can quickly fizzle out once funding ends. We also see this as a route to increasing economic engagement – many local people have enterprising ideas or skills they want to use and trade – community organising methods can support those, alongside specific enterprise support Big Local Works and Blue BID provide.

Finances for 2023-24

After the independent financial examination for the previous year ending July 2023 the Independent Examiner, Louise Alexander, wrote to the trustees with a series of recommendations to improve our financial reporting and processes in the following year.

These recommendations were taken into account and we have this year sought more consistent and in depth bookkeeping support from Community Southwark, which has hugely improved our ability to report and produce the financial information that the trustees require. This means that submitting our financial information for examination will be more efficient and effective moving forward.

Looking at the finances for 23-24 we are in a strong position to push forward from this point with unrestricted reserves over £125,000 and in with a strong fundraising strategy to reflect our ambitions for the next 3 years. This year we aim to apply for funding from Trust for London, Postcode Lottery and Heritage Lottery fund.

We continue to work to diversify our range of sources of income and have identified the following areas to be our focus in the next financial year:

- Generate regular and reliable income from a BLW market Management
- Grow use and rental income from the BLW offices
- Actively pursue relevant funding opportunities for current services and future project ideas

Financial Review:

Income during the year ending 31st July 24 was £183,928 (2023: £110,545). BLW generated an unrestricted surplus of £22,541 (2023: deficit of £13,581). However, there was a deficit on restricted funds of £34,248 (2023: £14,629) and the trustees agreed to put ££1,503 from unrestricted funds to cover the work of the Skills Bridge project, funded by L.B. Southwark, but which was overspent. Overall, though the restricted funds were spent according to plan and the buffer provided by the unrestricted funds of £126,699 (2023: £105,661) is helpful in an uncertain funding environment and gives BLW the ability to continue its work sustainably.

Reserves policy

The trustees aim to keep a balance in free reserves equal to at least six months' core expenditure (staff, office rent, insurance etc.), so as to enable the charity to continue to operate in the short term in the event of unexpected delays in the receipt of income or unexpected expenditure. Operating costs for 6 months currently stand at £92,000. BLW's unrestricted reserves of £126,699 mean that more than 6 months' of operating costs are being held to counter unexpected events or give the charity ability to manoeuvre in the face of potential funding shortfalls. Trustees will continue to monitor the risks ahead for the charity guided by the in-depth SWOT analysis conducted in order to identify risks and threats to the charity in the year ahead. This will then form the basis of the risk register moving forward.

Risk Analysis

The trustees and BLW management have spent considerable time doing a full SWOT analysis for BLW and used the SWOT to identify the main risks to the organisation.

They looked at existing risk and further control measures required and the process by which Trustees are kept up to date about these risks. These risks have been classified under the headings set out below, with some of the key actions taken to mitigate them.

1) Governance risk:

To continue to ensure that the trustees have the relevant skills, commitment and capacity to govern Big Local Works.

2) Operational risk:

- To continue to ensure that policies and procedures including those for Safeguarding of Vulnerable Adults and Health & Safety are in line with current best practice and implemented.
- Continued low footfall at the market and town centre High risk
“we continue to suffer from low footfall. The Blue Market faces a critical traders or customers challenge where insufficient weekday footfall discourages traders, while limited trader diversity fails to attract customers. This dynamic emphasises the market’s potential to serve as a vibrant community hub, increasing local commerce and cultural engagement. Without addressing the mutual dependence between traders and attracting customers, the market’s growth and sustainability remain constrained. Enhancing footfall and trader variety is critical to revitalising its appeal and something we continue to address”

3) Financial risk:

To continue to ensure good forward financial planning, fundraising and cash flow awareness; the maintaining of a suitable reserves policy aiming to maintain a reserve of at least 6 months running costs equivalent to £92,000.

4) Reputational risk: to continue to build on the charity's reputation for best practice and to develop good working relationships with local partners.

Structure, governance and management

Big Local Works is a registered as a charity (no. 328331).

The trustees who are currently serving are:

- Mary Murdoch
- Nina Bruce Tamakloe
- Hilda May Smith
- Wendy Cookson
- Rebecca Sentence
- Philip Poleon

None of the trustees has any beneficial interest in the charity.

The charity is run by a board of trustees which meets every three months.

The day-to-day management of the organisation is delegated to the Director, Lodewijk van den Belt, who leads the delivery of activities and projects with a small team of other employees, freelance service providers, partners and volunteers.

The trustees' report was approved by the Board of Trustees on 19/03/25



.....

Wendy Cookson

Trustee, Big Local Works

I report to the charity trustees on my examination of the accounts of Big Local Works Bermondsey for the year ended 31 July 2024, which comprise the Statement of Financial Activities (incorporating an income and expenditure account), Balance Sheet and related notes.

This report is made solely to the Trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the CIO's accounts as carried out under section 145 of the Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Alexander, ACMA
3 Upper High Street
Ipswich IP1 3NE

Date: 9th April 2025

BIG LOCAL WORKS BERMONDSEY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 JULY 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income from:							
<i>Donations & legacies</i>	3	9,994	72,850	82,844	598	88,743	89,341
<i>Charitable activities</i>	4	27,384	73,700	101,084	21,204	-	21,204
<i>Other incoming sources</i>		-	-	-	-	-	-
Total Income		<u>37,378</u>	<u>146,550</u>	<u>183,928</u>	<u>21,802</u>	<u>88,743</u>	<u>110,545</u>
Expenditure on:							
<i>Raising funds</i>		-	-	-	-	-	-
<i>Charitable activities</i>		14,837	180,798	195,635	35,383	103,372	138,755
Total Expenditure	5	<u>14,837</u>	<u>180,798</u>	<u>195,635</u>	<u>35,383</u>	<u>103,372</u>	<u>138,755</u>
Net (Expenditure)/Income for the year before transfers		<u>22,541</u>	<u>(34,248)</u>	<u>(11,707)</u>	<u>(13,581)</u>	<u>(14,629)</u>	<u>(28,210)</u>
Transfers between funds		(1,503)	1,503	-	-	-	-
Net (expenditure)/income for the year		<u>21,038</u>	<u>(32,745)</u>	<u>(11,707)</u>	<u>(13,581)</u>	<u>(14,629)</u>	<u>(28,210)</u>
Reconciliation of funds							
Total funds brought forward		<u>105,661</u>	<u>41,673</u>	<u>147,334</u>	<u>119,242</u>	<u>56,302</u>	<u>175,544</u>
Total funds carried forward		<u>126,699</u>	<u>8,928</u>	<u>135,627</u>	<u>105,661</u>	<u>41,673</u>	<u>147,334</u>

The statement of financial activities includes all gains and losses recognised in the year and all income and expenditure derive from continuing activities.

The accompanying notes on pages 22 to 26 form an integral part of these financial statements.

BIG LOCAL WORKS BERMONDSEY

BALANCE SHEET
AS AT 31 JULY 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	9		2,142		11,864
Current assets					
Debtors	10	5,182		738	
Cash at bank and in hand		164,223		175,698	
		<u>169,405</u>		<u>176,436</u>	
Liabilities					
Creditors falling due within one year	11	<u>(18,294)</u>		<u>(14,617)</u>	
Net current assets			<u>151,111</u>		<u>161,819</u>
Long Term Liabilities			(17,626)		(26,349)
Net assets			<u><u>135,627</u></u>		<u><u>147,334</u></u>
The funds of the charity:					
Unrestricted funds			126,699		105,661
Restricted funds	12		<u>8,928</u>		<u>41,673</u>
Total charity funds			<u><u>135,627</u></u>		<u><u>147,334</u></u>

The members acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on 19/3/2025 and signed on its behalf by:



Wendy Cookson

The accompanying notes on pages 22 to 26 form an integral part of these financial statements.

BIG LOCAL WORKS BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2024

1 Accounting Policies

a) Basis of preparation

The charitable incorporated organisation is a public benefit entity for the purposes of FRS 102 and therefore the charity has prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Finance Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) published on July 2014 and the Charities Act 2011.

The principal accounting policies adopted in the preparation of the financial statements are set out below:

b) Going concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable incorporated organisation to continue as a going concern. The trustees have made this assessment for a period of at least one period from the date of the approval of these financial statements. In particular, the trustees have considered the charitable incorporated organisation's forecasts and projections and have taken account of pressures on fee income. The trustees have concluded that there is a reasonable expectation that the charitable incorporated organisation has adequate resources to continue in operational existence for the foreseeable future and for at least 12 months from the date of approval of these financial statements. The charitable incorporated organisation therefore continues to adopt the going concern basis in preparing its financial statements.

c) Incoming resources

Voluntary income and donations are accounted for on an accruals basis. All income in the Statement of Financial Activities is shown gross of the associated costs and is accounted for where there is entitlement to the income, it is probable that the benefits associated with it will flow to the charity and it can be reliably measured. Income from charitable activities is recognised as it is earned. Where amounts are billed in advance of the activity being carried out, the income is deferred.

d) Resources expended

All expenses are accounted for on an accruals basis. Wherever possible, costs are allocated directly to the appropriate activity; other overhead, support and governance costs common to all activities are apportioned between those activities based on their relative output.

Expenditure incurred in connection with the specific objects of the charity is included under the heading 'Charitable activities'.

The irrecoverable element of VAT is included with the item of expense to which it relates.

e) Tangible fixed assets and depreciation

All assets acquired for continuing use by the charity costing more than £500 are initially capitalised at cost and measured subsequently at cost less depreciation and any impairment losses. Depreciation of tangible fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Computer & Office Equipment	- four years straight line
Fixtures & Fittings	- four years straight line

f) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

g) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

h) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

i) Taxation

The Charity is an exempt approved charity in accordance with the Income and Corporation Taxes Act 1988.

BIG LOCAL WORKS BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2024

2 Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

3 Donations	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Big Local South Bermondsey Partnership	-	-	-	-	8,805	8,805
United St. Saviours	-	-	-	-	6,563	6,563
British Land	-	15,000	15,000	-	1,655	1,655
Charterhouse in Southwark	-	-	-	-	2,300	2,300
Postcode Lottery	-	-	-	-	20,000	20,000
L.B. Southwark: Skills Bridge	-	4,350	4,350	-	3,465	3,465
L.B. Southwark: Thriving High Streets	-	31,000	31,000	-	-	-
National Lottery Community Fund	-	22,500	22,500	-	43,500	43,500
National Lottery	-	-	-	-	1,330	1,330
Garfield Weston	9,166	-	9,166	-	-	-
Tesco Community Grants	-	-	-	-	1,125	1,125
Other donations	828	-	828	598	-	598
	<u>9,994</u>	<u>72,850</u>	<u>82,844</u>	<u>598</u>	<u>88,743</u>	<u>89,341</u>

4 Income from Charitable Activities	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Training	523	-	523	788	-	788
Market	20,220	-	20,220	14,295	-	14,295
Room hire & rental	4,470	-	4,470	4,100	-	4,100
Lambeth Unheard Voices SLA	-	73,700	73,700	-	-	-
Other charitable activities	2,171	-	2,171	2,021	-	2,021
	<u>27,384</u>	<u>73,700</u>	<u>101,084</u>	<u>21,204</u>	<u>-</u>	<u>21,204</u>

5 Total resources expended	Governance	Charitable Activities	Total	Charitable Activities	Total	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Raising funds	-	-	-	-	2,400	2,400
Charitable activities:						
Project delivery	-	76,168	76,168	-	32,140	32,140
Staff salaries	-	75,726	75,726	-	76,003	76,003
Premises	-	30,197	30,197	-	16,697	16,697
General administration	-	6,953	6,953	-	3,955	3,955
Professional & legal	6,591	-	6,591	7,560	-	7,560
	<u>6,591</u>	<u>189,044</u>	<u>195,635</u>	<u>7,560</u>	<u>131,195</u>	<u>138,755</u>

BIG LOCAL WORKS BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2024

6 Independent Examiner's remuneration

The Independent Examiner's remuneration is a fee of £950 (2023: £1,150), comprising £550 for the Independent Examination (2023: and £400 for the preparation of the financial statements (2023: £400 and £200 for additional accountancy).

7 Staff Costs	2024 £	2023 £
Wages and salaries		
Wages and salaries	72,328	67,256
Redundancy costs	-	4,781
Social security costs	1,773	2,369
Pension costs	1,625	1,597
	<u>75,726</u>	<u>76,003</u>

The average number of staff employed during the period was 2 (2023: 3).

The Manager is the sole key management personnel. The total employee benefits including Employer's National Insurance and employer's pension contribution of the Key Management Personnel was £47,960 (2023: £48,045).

No employees received emoluments in excess of £60,000 (2023: nil).

8 Trustees

No benefits were paid to trustees, nor expenses reimbursed to trustees during the period (2023: nil).

9 Fixed Assets

	Fixtures & Fittings £	Computer & Office £	Total £
Cost			
At 1 August 2023	39,888	-	39,888
Additions	-	-	-
At 31 July 2024	<u>39,888</u>	<u>-</u>	<u>39,888</u>
Depreciation			
At 1 August 2023	28,024	-	28,024
Charge for period	9,722	-	9,722
At 31 July 2024	<u>37,746</u>	<u>-</u>	<u>37,746</u>
Net book value			
At 31 July 2024	<u>2,142</u>	<u>-</u>	<u>2,142</u>
At 31 July 2023	<u>11,864</u>	<u>-</u>	<u>11,864</u>

10 Debtors

	2024 £	2023 £
Trade debtors	4,512	420
Prepayments and Accrued Income	670	318
	<u>5,182</u>	<u>738</u>

Trade debtors disclosed above are classified as loans and receivables and are therefore measured at amortised cost.

11 Creditors: amounts falling due within one period

	2024 £	2023 £
Trade creditors	3,437	721
Other taxes and social security costs	1,274	1,008
Accruals	950	1,150
Deferred income	834	-
Grants for individuals - London Catalyst	800	800
Loans less than one year	10,648	10,648
Other creditors	351	290
	<u>18,294</u>	<u>14,617</u>

BIG LOCAL WORKS BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2024

11 Related Party Transactions

There have been no related party transactions in the period that require disclosure.

12 Restricted Funds for the year ending 31st July 2024

	Brought Forward	Incoming Resources	Resources Expended	Transfers	Carried Forward
	£	£	£	£	£
United St. Saviours: market	4,375	-	(4,375)	-	-
British Land	-	15,000	(15,000)	-	-
Charterhouse in Southwark	2,300	-	(2,300)	-	-
Postcode Lottery	20,000	-	(20,000)	-	-
L.B. Southwark Neighbourhood: The Skills Bridge	2,475	4,350	(7,228)	1,503	1,100
Southwark Thriving High Street Fund	-	25,000	(25,000)	-	-
Southwark Thriving High Street Fund 2	-	6,000	-	-	6,000
Greater London Authority: Good Growth	11,393	-	(9,565)	-	1,828
National Lottery Community Fund	-	22,500	(22,500)	-	-
National Lottery Bike project	1,130	-	(1,130)	-	-
Lambeth Unheard Voices Fund	-	73,700	(73,700)	-	-
	<u>41,673</u>	<u>146,550</u>	<u>(180,798)</u>	<u>1,503</u>	<u>8,928</u>

Restricted Funds for the period ending 31st July 2023

	Brought Forward	Incoming Resources	Resources Expended	Transfers	Carried Forward
	£	£	£	£	£
Big Local South Bermondsey Partnership: capital	7,515	-	(7,515)	-	-
Big Local South Bermondsey Partnership	3,869	8,805	(12,674)	-	-
United St. Saviours: market	-	6,563	(2,188)	-	4,375
British Land	6,250	1,655	(7,905)	-	-
Charterhouse in Southwark	-	2,300	-	-	2,300
Postcode Lottery	-	20,000	-	-	20,000
L.B. Southwark Neighbourhood: The Skills Bridge	7,340	-	(7,340)	-	-
L.B. Southwark Neighbourhood: The Skills Bridge	-	3,465	(990)	-	2,475
Greater London Authority: Market	3,023	-	(3,023)	-	-
Greater London Authority: Good Growth	20,958	-	(9,565)	-	11,393
National Lottery Community Fund	-	43,500	(43,500)	-	-
National Lottery Bike project	-	1,330	(200)	-	1,130
Tesco Community	-	1,125	(1,125)	-	-
Lambeth Unheard Voices Fund	7,347	-	(7,347)	-	-
	<u>56,302</u>	<u>88,743</u>	<u>(103,372)</u>	<u>-</u>	<u>41,673</u>

Restricted funds were made up of the following:

United St. Saviours provided £6,563 seed funding to help BLW run the Bermondsey market in 22/23.

British Land's grant enabled Benefits and Welfare support in Canada Water, Rotherhithe and Surrey Docks.

Charterhouse Southwark gave £2,300 towards the market in 22/23.

Postcode Lottery gave £20k towards the end of 22/23 for core funding.

London Borough of Southwark's North East Multi-Neighbourhood Award Fund grants enabled local employability skills training and 1-2-1 job search support needs, initially as a pilot project, but continued the funding of this project.

The G.L.A. originally gave £50k from the Good Growth fund for refurbishing the Big Local Works centre. In 22/23 the GLA agreed to transfer the £3,023 unspent balance to manage the market, other unspent funds represent future depreciation.

The National Lottery's Community fund 3 year grant of £117k covering the salaries of core staff and office rent. The £25,000 income showing in 23/24 represents the last tranche of that grant.

The National Lottery awarded £1,330 for a Bike Project, associated with the market.

Lambeth Unheard Voices supported BLW to work with The Bridge at Waterloo to deliver 12 weeks of employment support to young people in Lambeth in 22/23. In 23/24, they engaged Big Local Works and The Empowerment People (as a partnership) to offer 6 months of support to NEET young people in Lambeth looking for employment or self employment opportunities.

Big Local South Bermondsey Partnership gave £8,300 for capital works to refurbish the Bermondsey office in 2019/20 and gave permission for the residue to be spent developing the market.

Tesco Community grants gave £1,125 for employment support in 22/23.

BIG LOCAL WORKS BERMONDSEY

England & Wales - Charity number 1182561

Accounts



Big Local Works

**Big Local Works Bermondsey
Trustees' Report and Financial Statements
for year ended 31st July 2023**

Trustees' Annual Report and Accounts for the period 1st August 2022 to 31st July 2023

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Notes to the financial statements	30

Big Local Works

Legal and Administrative information

Trustees

Mary Murdoch

Hilda May Smith

Nina Bruce Tamakloe

Russell Dryden

Philip Poleon

Ann Duffy – resigned 8th December 2022

Leanne Werner – resigned 15th March 2023

Wendy Cookson – appointed 14th December 2022

Charity no:	1182561
Principal and registered address:	4 Market Place London SE16 3UQ
Independent Examiner:	Louise Alexander ACMA
Accounting support:	Miss S
Payroll support	Pamela Saunders
Bankers:	HSBC Business Banking Retail Unit 8 Canada Place London E14 5AH

Big Local Works

Trustee's Report for the period 1st August 2022 to 31st July 2023

The trustees present their annual report and financial statements for the period ended 31st July 2022.

The accounts have prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Companies Act 2006 and the Statement of Recommended Practice, 'Accounting and Reporting by Charities (FRS102)'.

Statement of Public Benefit:

Introduction

As a registered charity Big Local Works is committed to demonstrating the benefits its work provides for individuals, the Community and the wider public. This statement sets out the aims of the Charity and an overview of the services we provide, the beneficiaries the Charity serves and the impact and opportunities our services provides.

Our Aims:

Big Local Works is a Charity based in South Bermondsey and our main aims as set out in its Memorandum of Association are:

1. The relief of poverty.
2. The relief of unemployment;
3. The advancement of education, training or retraining, particularly among unemployed people;
4. The provision of technical assistance, business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help in:
 - i) Setting up their own business; or
 - ii) to existing social enterprises and business.
5. The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
6. The promotion of the conservation, protection and improvement of the physical and natural environment and the heritage of south Bermondsey and the advancement of public education in environmental matters and the heritage of Bermondsey and of better ways of conserving, protecting and improving the physical and natural environment.

In summary, Big Local Works purpose is to build local people's economic resilience, reduce poverty and its effects, and help people build their independence and financial wellbeing.

Our services - The change we make

Big Local Works is a community-focused economic inclusion and regeneration charity based in the highly deprived South Bermondsey area of South East London.

We want to help create a thriving, inclusive local economy and community in which everyone can participate.

To make this happen, we maximise local people's financial and economic wellbeing to reduce poverty and hardship, and give them support to find sustainable, active routes out of poverty, including through employment and enterprise. In order to make that possible, we help to build a thriving local economy that works for all, during a time of intensive local regeneration. Additionally, we aim to encourage and grow a more integrated, connected and tolerant local community.

Established in 2017, as a legacy project of the 10 year Big Local South Bermondsey Partnership, we have come a long way. We started by offering welfare and benefits advice in a small shop in a long neglected market square. In the past 6 years we have expanded our services to focus on truly local employment, offering holistic employability skills, and small-scale start-up enterprise support through the management of the Blue Market.

A huge step forward with our ambitions in the area came in July 2019, when a community campaign led by Blue Bermondsey BID and Big Local Works in partnership with Southwark Council, was successful in securing £2m funding from the GLA for the 'Made in Bermondsey' regeneration project centred on making key improvements to the Blue, our local marketplace.

Final works were completed in July 2022 and the market now has a first-class infrastructure for traders, local residents and visitors to use and enjoy the Blue Market place.

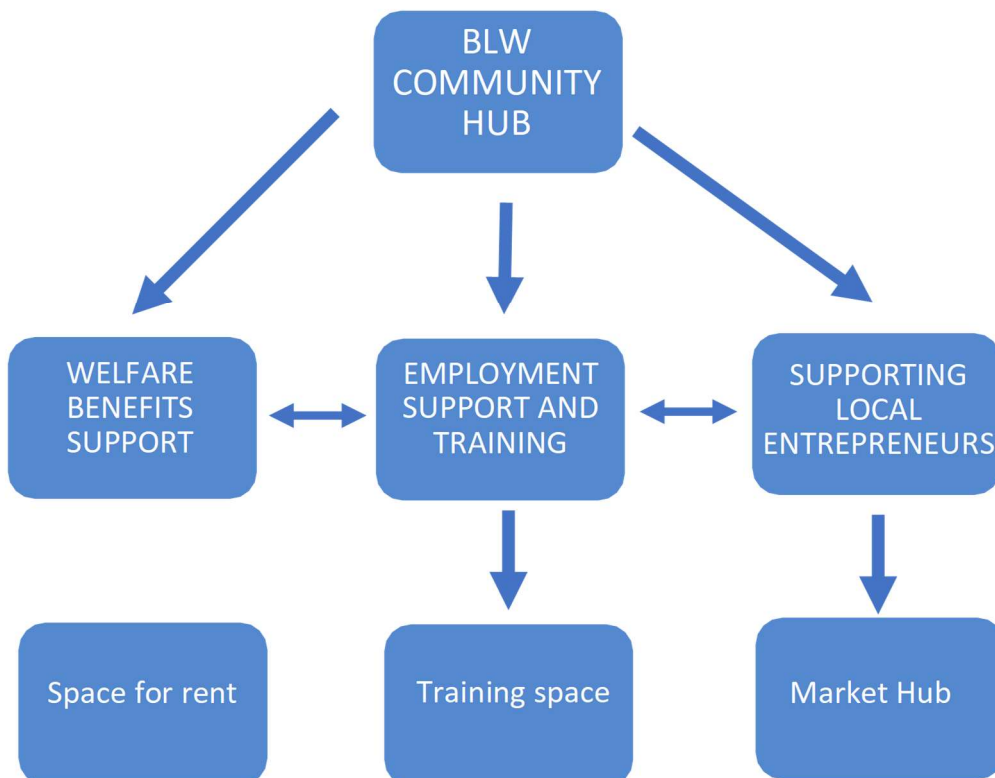
As well as continuing to offer an ever-wider range of individual support, we now have a vision of creating a 'people-powered regeneration' in an area already undergoing massive redevelopment by property developers. In our work, the market, and our other built environment projects, create a sense of continuity with the rich local history, as well as showcasing a vision of a better future: a more prosperous, resilient and connected local community where people come together to trade, socialise, and celebrate across the diverse boundaries. As with the original national Big Local programme, of which we are a legacy project, we seek to empower local people, encourage enterprise and community activity, and support the regeneration of an area which has long suffered from the effects of deprivation

What we do

We help people at all stages of their economic journey. We provide benefits and welfare advice to ensure that people's basic needs are met, because without that, many cannot go further. We then support people to seek, secure and maintain sustainable ways of earning income, through employment or enterprise. Meanwhile, our community and economic regeneration work helps to provide an environment where there are enough opportunities for all, on the next stage of their journey. It also helps to build a more connected and less insular community.

From our shopfront hub in the historic Blue Market, and in a range of community settings, we:

- Offer expert welfare and benefits advice and advocacy to local people experiencing poverty and hardship, in a well-known services blackspot
- Provide truly holistic employability training, coaching, and confidence-building to help people access ways of increasing their earned income
- Help connect people to local jobs from all parts of the economy, including those outside the standard 'job-search' approach
- Provide start-up enterprise support with training, seed funding and coaching and a low cost, low-risk space to start trading on the market
- Manage and develop our outdoor community space, the historic market place, offering the local community a place to live, work, and celebrate together
- And as part of our 'People Powered Regeneration' project with the Made in Bermondsey Partnership, we develop community projects and support community organising and creating opportunities for local people
- Advocate on behalf of our community to ensure that local redevelopment and planning meets the needs of our community – not just of property developers



Our Programmes:

Because we know people need support of all different types, and often need help to get themselves to a more sustainable place financially, we have developed a joined-up service/ support journey for people who need our help. In the diagram below we offer one potential journey through all of our individual services. However, it is important to note that every person's journey is different – and that people may enter, or leave our support journey at any point. The goal is to meet the needs that people have identified with training, mentoring, advice coaching and encouragement from us.



By doing this, we:

- Help clients avoid hunger, homelessness, and a whole range of health and wellbeing conditions associated with poverty
- Help people feel in control of their lives and their economic wellbeing, and raise their self-esteem
- Reduce the anxiety, depression, and mental illness that are common amongst those who are long-term unemployed
- Help to hold the welfare system to account, to ensure that the most vulnerable get the support they deserve and are entitled to
- Help to regenerate a long-impooverished and divided community by giving people ways and opportunities to work together, support each other, and plan for a brighter future, both individually and as a whole community.

Every picture tells a story! Some of 2023 highlights at BLW:





Service 1 - Benefits and welfare information and support

Some testimonials from BLW clients:

“Norma has been such a huge help to me, I do not know where I would be without her and the support Big Local Works has given me”

“I cannot thank you enough for all the help and advice you have given me. I would be lost without you and would not have been able to apply for PIP, which has saved my life.”

“It was all so confusing for me and I almost didn’t apply for benefits, but with your help I’m in a much better position financially and much more stable”.

Over the past year BLW has delivered an average of 40 client meetings per month for those facing extreme hardship. Clients often have more than one benefit issue at the point of contacting the service. We provide support with:

- Form filling – building understanding, confidence and abilities to manage this themselves moving forward
- Benefit checks (making sure people are in receipt of the right amounts)
- Attending assessment centres and when decisions are wrong filling in appeal forms
- Attending appeal hearings
- Appointments for clients’ other family members to identify support and training opportunities

We understand the difficulties people face when trying to access welfare and benefits, especially those living in poverty, and the additional hardship that complex systems put on people who need the most support.

This is why we provide a range of services to help people access the support they need, from 1-2-1 clinics, advice and information, individual case work and advocacy.

Our welfare and benefits advice service offers support for the now – so that people can then start to think about a brighter future. Big Local Works makes a point of starting with clients ‘wherever they are.’ Our initial goal is always to make sure that we meet immediate, urgent needs, because before clients can think about the future, they need to deal with the now: including food, shelter and basic living standards.

We also have to recognise that for some, progress into work is neither practical nor desirable in the short term at least. Our 1-2-1 clinics are open every Tuesday to Thursday from 10 am to 4 pm at our hub. They provide a welcoming and supportive environment for people to ask questions and receive the help they need.

Because we start with a full discussion of people’s needs, we often find that whole families need support – often people don’t realise that they have significant entitlements to childcare support, carers’ allowance, Personal Independence Payment, or other benefits.

We also provide extensive information sessions in specialist local charities, such as Time & Talents, focused on the needs of their clients – such as carers' allowance, pension credit, or benefits for asylum seekers.

Importantly, we provide individual casework and advocacy, especially around claims, appeals, and tribunals. None of the major advice agencies are able to offer this service.

BLW Welfare Benefits support in 2022 - 2023 - a year in Numbers

From November 2022 to June 2023 we had to cease our delivery due staff absences, and clients were referred to the Citizens Advice Bureau or the Southwark council Local Support team, who both had capacity to deal with Welfare benefits information and advice.

Norma Crawford joined BLW in June 2023. She is a local resident and a great case study for the work BLW does in the area. Norma came to us in 2020 having been unemployed for several months. We supported her to gain a voluntary position at the Citizens Advice Bureau in Bermondsey where she went on to gain full time employment. When the CAB in Bermondsey closed, Norma applied for the role at BLW.

Norma is a beneficiary turned employee and is testament to our vision of helping local people into local employment.

Since Norma started in June we have provided Benefits welfare support to 189 Southwark residents. This is a huge jump in number due to efficient case management and supporting client to become independent at moving forward with benefits queries and application.

Strong focus on Personal Independence payment (PIP) support

This year BLW have noticed another huge rise in the demand for Personal Independence Payment (PIP) application support. People come to us for support with filling in their PIP forms, filing appeals and 1-2-1 support with the assessment process which we feel is incredibly punitive if you are not prepared or have no support. A bit of background:

PIP is a disability benefit, introduced to replace Disability Living Allowance for most adult claimants. It supports people living with long-term physical or mental health conditions and disabilities with the increased costs they face as a result of their conditions.

There are two aspects of PIP: the daily living part and the mobility part. The daily living part helps claimants with the costs of everyday living tasks, and the mobility part helps people who have difficulty getting around because of their condition.

PIP is not a means-tested benefit. Your earnings, other income or savings do not affect this. PIP is a benefit to support you if you struggle with everyday tasks or your mobility.

Additional support:

Foodbank vouchers:

This year we have started a partnership with the Trussell Trust and Pecan based in Peckham, where we issue Foodbank vouchers every Wednesday for the City Hope Church foodbank.

On average we issue between 20-30 vouchers a week.

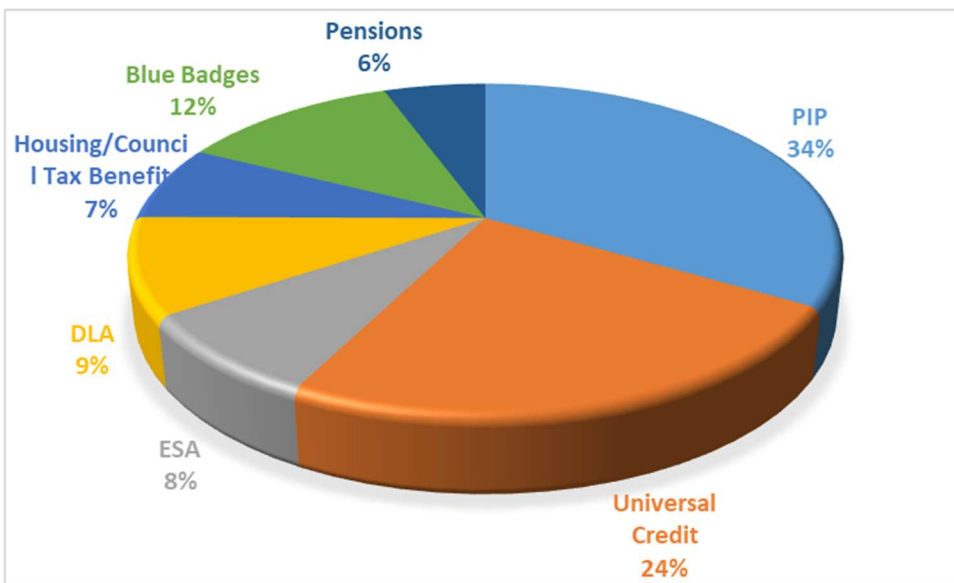
Blue Badge / Freedom pass:

Norma has been helping residents with Blue Badge and Freedom pass application and we have support 28 local residents with this service.

A year in numbers:

From August 2022 to July 2023, we have supported clients with the following Benefits claims

PIP	78
Universal Credit	56
ESA	19
DLA	22
Housing/Council Tax Benefit	17
Blue Badges	28
Pensions	13



- **100%** of clients we supported with Universal Credit claims were successful
- **100%** of our clients reporting improved mental health as a result of our support

Case Studies for Benefits and Welfare support

CASE STUDY 1

Mr L is British, married and lives with his parents. He attended BLW in June 23 to complete a PIP application online. He had claimed for PIP previously, but the claim was rejected after appeal.

He suffers from Bipolar, ADHD and anxiety, so found applying again very difficult and this heightened his mental health challenges.

Mr L rang BLW in October to inform us that he has a PIP assessment, and his mental health was triggered, and he did not know what to do. An appointment was made via Zoom for 1 hour to go over the assessment and practice questions.

The points system and assessment timing was explained, and Mr L was advised to use the copy of his application form to assist him with answering questions.

Mr L rang back in November 23, to inform BLW that his claim was successful, and he has received the Enhanced rates for both components.

Mr L said his mental health will be triggered at the time of the assessment, but he was advised to make notes when speaking to advisor and he used them at the assessment.

CASE STUDY 2

Miss J is single and lives in a 2- bedroom council property. She had in the past but worked had resigned due to ill health. She was very nervous coming to her appointment as she is not very steady on her legs.

Miss J attended BLW as she wanted assistance to complete a PIP change of circumstances. This was completed for her at BLW.

Miss J sent an email to the office dated 27th November to say that her application was successful, and she will be receiving money backdated from September to November.

CASE STUDY 3

Miss F lives with her mother in a 2-bedroom council property. She suffers with severe mental health, Dyslexia (sees words as pictures), suicidal tendencies, Severe PTSD, low in vitamins, mobility issues and Panic attacks.

She applied for PIP in September 2021 and is currently receiving the daily living component for PIP, but not the mobility.

She is a carer for her mother and her mother is her carer. She is in receipt of UC50 but was looking to do a 'change of circumstances for her mobility on PIP regarding mobility as this has got worse.

Miss F was very nervous coming to BLW on her own and attended with her support worker. She has a huge mistrust of people that she does not know. We supported her through out the meeting and the rest of the application process and she now is able to attend meetings with BLW on her own.



Service 2 - Employability training and Job search support

1) Skills Bridge

In August 22 secured £3,465 from Southwark Neighbourhood funding (with several wards committing funds to run the programmes at BLW).

We were connected with Gloria Copeland who successfully took on the Employment Support Coordinator role and led the employment support for BLW this year. Gloria has successfully worked with BLW on the Skills Bridge programme since October 2022 and her role on this project was to lead the recruitment, support and training, so that the employment opportunities from this project are taken up by local people.

Gloria has a wealth of community and youth work experience, with educational and social services and is passionate about empowerment and facilitating social action. She has previously worked for both Southwark and Lewisham Council, WiseAge (The over 50's employment Charity) and several recruitment companies.

Skills Bridge is our Employability & Resilience training. It focuses on giving individuals the skills they need to secure sustainable employment and build on their natural resilience. We will guide participants through key employability skills including:

- CV Writing
- Job Searching
- The Application and Interview Process
- The World of Work

Upon registration participants Gloria will work with participants to develop a personal job search plan, based on skills and ambitions, and discuss any on-going support needs.

The participants can book a weekly 1-2-1 session with their mentor and discuss their individual needs and requirements around their job searches.

The support is centred on building a realistic 'Road Map' for the first 26 weeks of employment and looks at key issues such as: understanding and planning for additional factors such as:

- Costs of getting to work, travel, uniform or work clothes
- Personal appearance
- Time keeping – leaving home on time and eg: impact on childcare / care at home
- Building positive relationships at work
- Any benefits and welfare advice and support
- Updating your CV

Big Local Works – Skills Bridge - Employment support process

OUR SUPPORT



HOW?

Continuous outreach in North Southwark through – Benefits support groups, social media, Eventbrite, DWP recruitment, youth clubs, partner charities and community

Clients register and sign agreement with BLW
The agreement is to:

- 1) commit to 3-month support**
- 2) Attend 4 – 1-2-1 sessions**
- 3) Attend 3 training sessions**
- 4) Punctuality is key**

At 1st 1-2-1 meeting – clients will develop their own **Personal Development Plan (PDP)** outlining their own wants, needs and aspirations for the 3-month period of support with BLW

Training modules are:

1. Skills for success in the workplace
2. Building confidence and resilience
3. Money management
4. CV skills
5. Interview skills
6. Job search skills

Mid-term review (after 6 weeks) is against the PDP

End review (after 3 months) will determine next steps, as shown on the left.

BLW to develop robust referral partnership and local job information.

Outcomes and case studies

Outcomes in number:

- 49 people referred onto the programme
- We engaged with 46 Southwark based referral partners
- We built an outstanding and robust network of contacts and referral partners
- We delivered over 300 hours of 1-2-1 mentoring and guidance to our clients
- BLW clients gained 3 F/T job offers
- A further 5 clients again P/T job offers
- 13 clients supported with Universal credit applications
- 2 clients supported with Personal independence payment (PIP) applications due to mental health issues
- All our benefits applications were successful
- All clients reported much improved mental health through our support

Case Studies for Employment training and job search support

CASE STUDY 1:

Mr S came to BLW looking for employment advice, initially mainly for help with his CV. Mr S had been a London Cab driver for 30 years and had recently had to give up work. He was finding that all jobs he enquired about required him to fill in application forms or submit his CV online. These were skills he didn't have and he felt stuck, frustrated and isolated from the job market as a consequence.

We were able to offer him 1-2-1 support with his employability and digital skills and drew up a CV for him, with which he approached several local companies for work including Neals Yard Dairy and Monmouth Coffee. Neither of these were successful, but we managed to get him an interview with a local cleaning company. Mr S was offered a 3-day induction course to health and safety amongst other things.

He was successful in completing the course and has now been offered full time cleaning work on the London Underground.

He has reported huge improvements in his self-esteem, confidence and mental health as a consequence of gaining employment.

"I've never been unemployed but over the past 6 months I honestly thought I was on the scrap heap until I came across BLW. They helped me with my job searches and applications and I've got work now, some income and a sense of purpose again. Can't thank them enough for everything they've done for me!"

CASE STUDY 2:

Ms F enrolled with the Skills Bridge initially to help her with her CV and confidence. She had not worked since having children but as they were growing up she felt it was time to look for employment again.

Initially she kept missing appointments as her confidence was at an all-time low, but with time she started to engage with the programme and the impact on her self-esteem and motivation. She attended several training modules of the employability skills programme, such as building your confidence and resilience, benefits of positive teamwork and interview preparation workshop.

We discussed with her the advantages of looking for work locally, in relation to her child caring responsibilities and with support from us, Ms F went round local businesses with her CV asking if they had any work.

After a few days of knocking on doors she gained an interview at a local brewery and got offered a P/T role as bar staff. She accepted the position and has flourished since. The impact of having more financial freedom and independence has hugely improved her confidence and she is looking forward to a brighter future.

“I can’t quite believe I found work, as I never thought I would. It’s amazing how much you can achieve if you put your mind to it and overcome your personal challenges. Thanks so much to BLW for sticking on the journey with me, couldn’t have done it without you!”



Service 3 - Enterprise and start-up training and support



1) Market Management:

In October 2022, Big Local Works, supported by the Blue Bermondsey BID, were granted the licence to manage the recently redeveloped Blue Market. It is the first time Southwark council have ever licensed an independent organisation to run a council market and shows the positive relationship and trust BLW and the Blue Bermondsey BID have built within the local community and the Council.

The Blue Market is at the heart of what we call the ‘People-Powered Regeneration’ of Bermondsey. We want it to be an engine of community – breaking down barriers and building social connections. In this way, the market is part of our offer to support individuals, and of our wider remit to support, empower, and revive community.

A wide range of community activities, projects, and events makes the market the true heart of the community, in a space which had become little used. At the same time, given our focus on reducing poverty through the potential to work, we want the market to act as an engine of the economy, and a route in to test the waters of work – in doing so, helping to revive a thriving local micro-economy which has been vital to the area for many years.

We also see the market square as a space for multiple generations, multiple cultures, and the crossing of boundaries, in an area that has in the past tended towards insularity and exclusion of minorities. We see it as a key part of our aim to change the 'story' of South Bermondsey, and the way our communities conceives of itself.

Our market is not designed to be purely a space for trade and traders. It is our community space, much like an outdoor community centre, with traders only one part of the activities there contributing to the everyday life of that vibrant community space and the 'glue' of our community.

A bit of background:

In July 2019 a community campaign led by Blue Bermondsey BID and Big Local Works in partnership with Southwark Council , was successful in securing £2m funding from the GLA for the 'Made in Bermondsey' regeneration project centered on making key improvements to the Blue, our local marketplace.

Final works were completed in July 2022 and the market now has a first-class infrastructure for traders, local residents and visitors to use and enjoy the Blue Market place.

We feel that, as a community, we can now start to reverse the downward spiral the market and local economy have seen in recent years.

The vision is of a 'People-Powered' regeneration here, where we want to demonstrate the utopian value of the market square as a community space for multiple generations, multiple cultures, and the crossing of boundaries through trade, shared culture, improved communication, and civic participation.'

We want the Blue Market to:

- Be an exemplar of a truly cosmopolitan marketplace: it will bring in, support, and encourage variety and diversity
- Encourage people to trade, talk and socialize, and through this, understand, and collaborate with each other.
- Be the engine of the local economy, and of the community
- Thrive, so that it can compete, prosper, and become the go-to market for local people and begin to attract visitors from further afield.

Overview of progress to date

In October 2022 when we undertook the Community Management and task of rebuilding the Blue Market we identified and have been guided by the following 7 Key Aims and Objectives:

1. To develop a strategic roadmap for the market's growth with relevant marketing ideas, identity, and logo to help to increase footfall and spending.
2. Create awareness through developing a dedicated website, social media platforms, digital presence, press campaigns and events.
3. Attract further funding to Improve, revitalise and better equip the market to meet the changing demographics of the area.
4. Transform the look and feel of Market Place by conceiving a new layout with market stalls that are easily accessible in an aesthetically pleasing vibrant public space.
5. Increase the market's competitiveness by working alongside Southwark Council markets team and key stakeholders to bring new traders and budding entrepreneurs.
6. Create employment opportunities through promoting local social enterprise and work in partnership with key stakeholders to achieve this.
7. Attract new and diverse customers to use the market and be proud of it.

From this we distilled the main aims of the initial business plan as listed below:



First year of Management

Almost a year of managing the market has been a huge learning experience there has been much to celebrate and many positives in relation to our key aims.

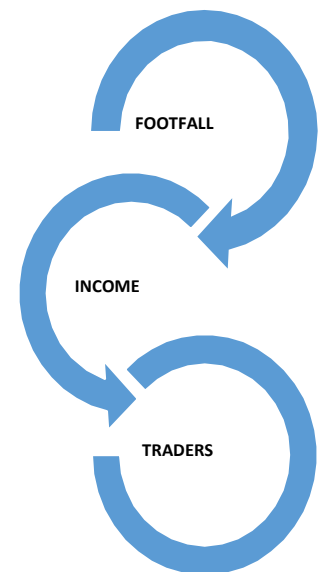
The highlights of the first 10 months of local management include:

- 1) Positive and impactful start-up support helped** to support more than 14 new start-up businesses here at the Blue since October 2022
- 2) Spectacular Events programme.** These events attracted over 2500 visitors to the local area.
- 3) Hands on and active Management solution** which has improved processes such as onboarding, traders agreements, immediate and direct contact with potential traders, fast response times and administration of enquiries and onboarding
- 4) Successfully applied for External funding** including National Lottery Community fund, Charterhouse in Southwark and the Southwark Thriving Highstreets fund
- 5) Footfall and awareness of the Blue market is increasing,**
- 6) Number of Stall holders is increasing**
- 7) Finances balanced after 10 months**

In reviewing performance - we were guided by 3 chief KPI's

1. Footfall

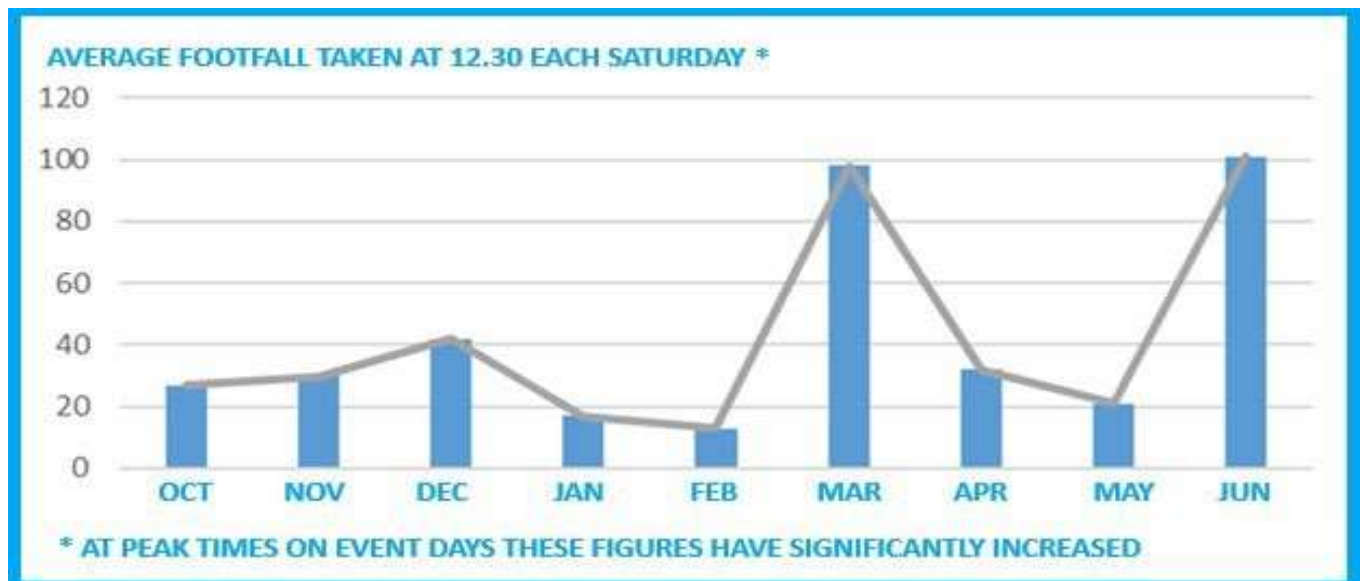
- The key to success is simple - increased footfall on a consistent basis will bring more potential customers and income which will encourage more traders and better retention of traders, so on and so forth!
- Initially we felt that the improvements to the Market Place and new community management would be an attraction in itself to naturally begin to attract more traders and people to the Market Place.
- This did not prove to be the correct assumption and in February 2023 we began planning a series of regular events, which were launched in March 2023 and have brought more footfall, especially two high profile events in March and June.
- In the longer term we would be seeking to host a major cultural event each month with smaller activity days interspersed.



The works to Market Place had been planned to align and harmonise with the delivery of two major complimentary interventions to the local build environment, which disappointingly, have still not been realised. The opening up of a railway arch on Bombay Street to connect the new cut through into Market Place to the Biscuit Factory and beyond. The opening by Really Local Group of a Cinema/Cultural Centre for the community in the former Thorowgoods furniture shop in Market Place.

We have no doubt that this has affected the revitalisation of the market and we are optimistic that when these happen, they will provide the validity and impetus to bring the much needed footfall to sustain the vision for the Blue Market to become a more attractive destination.

The graph below gives an idea of the impact of hosting events, with higher footfall coming on event days.



The two major events in March and June attracted over 500 visitors to the market from far and wide and both were focused on celebrating the cultures of diverse peoples.

Monthly events to date at Market Place in 2023

- 25th March - The Castellors of London - promoting Catalan culture and tradition.
- 29th April – Lets make music and dance – celebrating the Kings coronation.
- 27th May – Biscuit day – Celebrating local working life in Bermondsey.
- 24th June - Okinawa Day – Celebrating the unique music, food, and culture of Japan’s southernmost Island.
- 29th July – our next event is Unity in the Community - a day of music, food, and crafts from around the world.

Events and Activities – changing perceptions

A crucial facet of the market operation is the wide and diverse range of family orientated events and activities we have staged to invigorate and emphasize the Market Place as the true heart of the community where old and new can cross boundaries and connect and help to counter past tendencies to insularity and exclusion of outsiders and minorities. We see it as a central plank of our mission to change the ‘story’ of Blue Bermondsey and address the negatives in a positive and honest way where our market is not purely a space for trade and traders but more of an outdoor community centre. We are working towards a public space for people to celebrate, learn, and socialise, as well as to receive help and support. We encourage traders to play their part and harmonise with the activities in a way that facilitates greater understanding of the importance of supporting the local economy and the Blue as a whole and having a sense of pride in this.

2. Stall holders

One of our core aims is that the Blue Market is a true reflection of the multicultural community it is part of and now caters for and we have especially focused on BME-led businesses or individuals, to facilitate this.

We are prioritising the involvement and active participation of local people through start up schemes with support on their journey in building their business and developing their ideas on a market stall.

Our operation of the market has coincided with an unprecedented cost of living crisis, which has been very challenging for our traders both new and established, and we have needed to dedicate a lot of resources and flexibility to keep chins up and propagate the longer-term benefits of consistency and resilience to traders.

Initially we believed that our new community led market model would appeal to traders wanting to be part of something new and different in an attractive and purpose-built environment. However, the reality of the current harsh economic landscape has proved very challenging for traders on the weekdays despite consistent promotion and marketing of new initiatives such as Thursday lunch out markets and Flea Friday's.

Not all traders have stayed with us and not all have traded consistently. Some have gone elsewhere and come back and some only come on the days when we have events, when footfall is higher. However, all have been treated equally and we have not judged or favoured any trader over another.

We anticipated a certain degree of churn and are finding that through this we are establishing a core group of traders consistently attending, mainly on a Saturday where footfall is higher.

Overall, stall numbers have increased, interest is growing with several potential new traders under review.

Therefore, we have decided to focus on the Saturday market which has proved successful and consistent. Our strategy is to try and build the Saturday offer and encourage traders who only trade on that day to consider extending it to Fridays and eventually other weekdays, where we support them with reduce fees for loyalty.



Accessible support

We offer a three-month programme of on the ground support and advice to our start-up entrepreneurs – from practical and administrative advice, to help with insurance, access to training (eg. in food safety/health and safety) and tailored help with promotion and marketing. All are major barriers that early-stage entrepreneurs and start-ups face. We also recognize that some groups need extra support and face additional barriers, and this especially the case for people who may be new to the area, may not have English as their first language, or women starting their first business after many years of childcare.

Through participation in our activities, traders are also able to build relationships with other entrepreneurs, and with those in the community who they might not otherwise meet – for example, across cultural and ethnic barriers. Additionally, this year BLW has launched a new staged programme of support for cohorts of start-up entrepreneurs, providing training, coaching, subsidised space, support with marketing and set-up, and seed funding for those who progress to the end of the programme.

Startup traders

We are dedicated to our ethos of supporting start-up traders, especially local people, particularly those with an interest in food or retail.

This low-risk, low-cost way of testing a business concept is the ideal launchpad for entrepreneurs to discover some of the unseen tribulations and opportunities, whilst surrounded by likeminded people and the individual support that BLW can give.

With our support, specialists and day traders have started trading in health and wellness, arts and crafts, vintage, clothes, cosmetics, plants, flowers, and eco-cleaning products.

We are committed to our local community and creating a thriving street market where everyone can be part of it, whether as a visitor or trader.

We want to be a sustainable market, with the main focus on local traders and produce, promoting what's good about the Blue Bermondsey community by providing a place where traders and visitors co- exist in a friendly and professional environment.

We believe that the social importance of the Blue Market is significant and local people encouraged and supported to participate in all market activities.

Below is a list of traders who have traded with us under the new community market management model:

	Trader	Status	Sector
1	Angels Cuisine	Start Up	African Street Food
2	Angelitos Sweets	Regular	Latin Street Food
3	Betty's Flowers	Regular	Garden Plants
4	Fish Stall	Regular	Fresh and Shellfish
5	JoJo Bagels	Start Up	Street Food
6	Grace Jewelry	Start-up	Jewelry
7	Heat Food Stores	Regular	Mediterranean food
8	L&S Jerk	Regular	Caribbean Street Food
9	Lous Cupboard	Regular	Spanish Cleaning Products
10	LUV Vintage,	Regular	Vintage Clothing
11	Munch Munch*	Start Up	Soul Food
12	RAF By Design*	Start Up	Hip Hop Clothing
13	Samurai Curry,	Start Up	Japanese Street Food
14	Sew Gracefully*	Start Up	African Clothing
15	Sheaba Cosmetics	Start-up	Quality skincare products
16	Smile Empowerment	Start-up	Crystals and candles

17	Summer Styles*	Start Up	Women's Fashion
18	Urban Turban	Start Up	Indian Street Food
19	Verstaller Teas*	Start Up	World Teas, Herbal
20	Wagay Ethiopia	Regular	Ethiopian Food
21	Zionly Manna	Start Up	Caribbean Vegan Food

3. Financial performance Market management:

The Blue Market has successfully balanced its books for the last 10 months, demonstrating its financial viability and also its growth potential. The primary expenditures incurred during this period include market management fees, website, marketing and promotion expenses, and strategic investments which have allowed us to improve the market offering and management performance.

Conclusion

Big Local Works is fully dedicated to enhancing the footfall, attracting more traders, and improving the financial wellbeing of the Blue Market in year 2. We have no illusions as the tough economic landscape and prevailing cost of living crisis are eliciting reduced consumer spending as people tighten the purse strings and prioritise essential expenses. This may impact on the revenue or conversely, if we manage to get the messaging and offer across in an attractive and appealing form, we can show that the Blue Market offer is one that is in real terms, more cost effective and rewarding. This is the vision that guides us, and we feel despite the myriad of challenges, our commitment to exploring innovative solutions, collaborating with local stakeholders, and seeking out alternative revenue streams to navigate these trying times is the best current option to attain long-term sustainability

We firmly believe that our proven management expertise, coupled with the outlined strategies, will ensure the continued success and growth of the Blue Market. Granting Big Local Works the license for another 12 months will provide us with the necessary stability and confidence to implement these initiatives, fostering community engagement, attracting more traders, and writing another fascinating chapter in the history of the Blue Market.

Plans for the future

When looking at the future plans for BLW, it is important to highlight two initiatives developed to deliver a long term vision for the area, with the ambition for a modern, cosmopolitan, multicultural, community, that is a true representation of the demographic and diversity of the area in the present day.

The Blue Market Management and development of local economy

For 2023-24 Big Local Works have huge ambitions for the Blue Market and have several great projects we have planned.

1) **Young Traders Market (YTM)** in partnership with the National Market Traders Federation (NMTF).

The Young Traders Market aims to empower young entrepreneurs aged 16-30 by providing them with a platform to showcase their talents and goods to a wider audience.

The inaugural YTM at the Blue Market in Bermondsey early 2024 and will be held every first Saturday of the month. This series of events will provide a dynamic environment for young traders to interact with customers, gain valuable experience, and contribute to the local economy.

Participants will get a free pitch and stall at The Blue Market where they will be judged on the day by a panel of local stakeholders on their products and display, customer service skills, professionalism, and how they interacted with the other market traders.

The winners will progress to the regional final at the world-famous Portobello Market. The goal for these local young entrepreneurs is to reach the YTM national final in Stratford-upon-Avon and compete to win the title of 'Young Trader of the Year'.



The banner features a yellow background with blue accents. On the left is the NMTF logo, which includes a stylized market stall with a blue awning and the letters 'NMTF' on its side. To the right of the logo, the text 'Young Traders MARKET' is written in a large, bold, blue font. Further right is a QR code with the text 'SCAN ME' above it. Below these elements is a black horizontal bar containing the text '2 March / 6 April / 4 May / 1 June / 6 July | 10am -4pm' in white. At the bottom left is the 'THE BLUE MARKET' logo, and at the bottom right is the text 'Market Place, Bermondsey, London SE16 3UQ' followed by a globe icon, the website 'www.thebluemarket.co.uk', and social media icons for Facebook and Instagram with the handle 'bluemarketbermondsey'.

2) **Market Barrow Project**

Big Local Works have submitted an application to the Southwark Council Thriving Highstreet Fund to create two regular weekly 'anchor' community market stalls on the Blue Market employing local people, providing genuinely affordable, culturally diverse, and environmentally sustainable products, sourced, where possible from local businesses.

The first stall is an old-style wooden market barrow which we have named the 'Made in Bermondsey' Stall. Made in Bermondsey was the name for the Market regeneration project and encapsulates the spirit and vision for the market as a positive and supportive space for local residents to start a business in.

The Made in Bermondsey stall will stock and sell the best of Bermondsey businesses on a rolling basis - showcasing the breadth and depth of locally made and sourced products ranging from fresh bread and pastries to ecological-bike oils, locally made jewellery, gifts and fashion.

Local businesses and enterprising individuals are invited to take the reins of the 'Made in Bermondsey' market barrow at zero cost for up to 3 weeks. They can display and sell their products at The Blue Market.

from Wednesday to Saturday, between 10 am and 5 pm and this gives them a unique opportunity to try and test their business in a low-risk environment.

The benefits to those that take this opportunity are:

- the Market Barrow is a 3-Dimensional Business Card for their business
- It's a unique, free Marketing Opportunity
- It allows for direct (face-to-face) Community and Customer Engagement and feedback
- It will allow them to boost their Sale and expand their customer Base

We will invite any local business or entrepreneur who wants to join us in regenerating this wonderful market place and community to take over the Made in Bermondsey Stall and explore the potential of the Blue Market and together rebuild this market to its full potential.



Finances for 2022/23:

After the independent financial examination for Aug 21 – July 22 the independent Examiner, Louise Alexander, wrote to the trustees with a series of recommendations to improve our financial reporting and processes in the following year.

The BLW chair and manager conducted extensive research into financial procedures for charities and with the input and feedback of the trustees have produced a financial procedures document which is currently being reviewed by trustees and our bookkeeping support Miss S. This document will be in place for 22-23 so that BLW have a solid and robust financial policy document to guide our work next year.

It is important to note that after the advice of Louise Alexander, we have sought bookkeeping support from Miss S which has hugely improved our understanding of Xero and invoicing processes. This should mean that submitting our financial information for examination will be more efficient and effective moving forward.

Looking at the finances for 22-23, we are in a strong position to push forward from this point with total reserves of £147,334 (2022: £175,544) and in with a strong fundraising strategy to reflect our ambitions for the next 3 years. This year we aim to apply for funding from Henry Smith, City Bridge Trust, Esme Fairburn and The National Lottery Community fund.

We strongly believe our services are an eco-system of support, that clients can access and benefit from, as and when their needs and abilities require it. Our main aim is to produce sustainable change in people's lives, not only offering support and training but also offering support around lifestyle, self-awareness, health and wellbeing, personal finance support that is needed in order to sustain a job or apprenticeship.

We continue to work to diversify our range of sources of income and have identified the following areas to be our focus in the next financial year:

- Generate income from a BLW market Management (highlighted above)
- Continue to expand our services in North Southwark through strategic partnerships such as with British Land and Southwark Wellbeing hub
- Actively pursue complimentary funding opportunities for current services and future project ideas from eg: Henry Smith, Postcode lottery, City Bridge Trust and Esme Fairburn
- Generate income from hiring space at BLW

Financial Review:

Income during the period 1st August 2022 – 31st July 23 was £110,545 (2022: 162,672).

Reserves policy

The trustees aim to keep a balance in free reserves equal to at least six months' core expenditure (staff, office rent, insurance etc.), so as to enable the charity to continue to operate in the short term in the event of unexpected delays in the receipt of income or unexpected expenditure. During a 12-month period this would be £60,000 reserves, and with unrestricted reserves of £105,661 (2022: £119,242), this has been achieved.

Trustees will continue to monitor the risks ahead for the charity guided by the in-depth SWOT analysis conducted in order to identify risks and threats to the charity in the year ahead. This will then form the basis of the risk register moving forward.

Risks Analysis

The trustees and BLW management have spent considerable time doing a full SWOT analysis for BLW and used the SWOT to identify the main risks to the organisation.

They looked at existing risk and further control measures required and the process by which Trustees are kept up to date about these risks. These risks have been classified under the headings set out below, with some of the key actions taken to mitigate them.

1) Governance risk:

To continue to ensure that the trustees have the relevant skills, commitment and capacity to govern Big Local Works.

2) Operational risk:

To continue to ensure that policies and procedures including those for Safeguarding of Vulnerable Adults and Health & Safety are in line with current best practice and implemented.

3) Financial risk:

To continue to ensure good forward financial planning, fundraising and cash flow awareness; the maintaining of a suitable reserves policy aiming to keep a reserve of 6 months running costs equivalent to £60,000.

4) Reputational risk:

To continue to build on the charity's reputation for best practice and to develop good working relationships with local partners.

Structure, governance and management

Big Local Works is a registered as a charity (no. 328331).

The trustees who are currently serving are:

- Mary Murdoch
- Nina Bruce Tamakloe
- Hilda May Smith
- Russell Dryden
- Wendy Cookson
- Philip Poleon

We had two resignations in the period Aug 22 – July 23

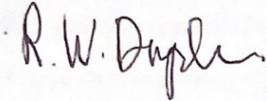
- Ann Duffy
- Leanne Werner

None of the trustees has any beneficial interest in the charity.

The charity is run by a board of directors/trustees which meets every three months.

The day-to-day management of the organisation is delegated to the Director, Lodewijk van den Belt, who leads the delivery of activities and projects with a small team of other employees, freelance service providers, partners and volunteers.

The trustees' report was approved by the Board of Trustees on 20th March 2024



Russell Dryden
Chair of Board of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIG LOCAL WORKS BERMONDSEY

I report to the charity trustees on my examination of the accounts of Big Local Works Bermondsey for the year ended 31 July 2023, which comprise the Statement of Financial Activities (incorporating an income and expenditure account), Balance Sheet and related notes.

This report is made solely to the Trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the CIO's accounts as carried out under section 145 of the Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Alexander, ACMA
3 Upper High Street
Ipswich IP1 3NE

Date: 8th April 2024

BIG LOCAL WORKS BERMONDSEY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 JULY 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income from:							
<i>Donations & legacies</i>	3	598	88,743	89,341	6,106	137,043	143,149
<i>Charitable activities</i>	4	21,204	-	21,204	19,523	-	19,523
<i>Other incoming sources</i>		-	-	-	-	-	-
Total Income		<u>21,802</u>	<u>88,743</u>	<u>110,545</u>	<u>25,629</u>	<u>137,043</u>	<u>162,672</u>
Expenditure on:							
<i>Raising funds</i>		-	-	-	2,349	-	2,349
<i>Charitable activities</i>		35,383	103,372	138,755	6,136	140,247	146,383
Total Expenditure	5	<u>35,383</u>	<u>103,372</u>	<u>138,755</u>	<u>8,485</u>	<u>140,247</u>	<u>148,732</u>
Net (Expenditure)/Income for the year before transfers		<u>(13,581)</u>	<u>(14,629)</u>	<u>(28,210)</u>	<u>17,144</u>	<u>(3,204)</u>	<u>13,940</u>
Transfers between funds		-	-	-	-	-	-
Net (expenditure)/income for the year		<u>(13,581)</u>	<u>(14,629)</u>	<u>(28,210)</u>	<u>17,144</u>	<u>(3,204)</u>	<u>13,940</u>
Reconciliation of funds							
Total funds brought forward		<u>119,242</u>	<u>56,302</u>	<u>175,544</u>	<u>102,098</u>	<u>59,506</u>	<u>161,604</u>
Total funds carried forward		<u>105,661</u>	<u>41,673</u>	<u>147,334</u>	<u>119,242</u>	<u>56,302</u>	<u>175,544</u>

The statement of financial activities includes all gains and losses recognised in the year and all income and expenditure derive from continuing activities.

The accompanying notes on pages 22 to 26 form an integral part of these financial statements.

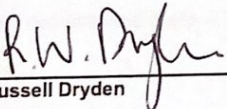
BIG LOCAL WORKS BERMONDSEY

BALANCE SHEET
AS AT 31 JULY 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	9		11,864		21,207
Current assets					
Debtors	10	738		683	
Cash at bank and in hand		<u>175,698</u>		<u>205,282</u>	
		176,436		205,965	
Liabilities					
Creditors falling due within one year	11	<u>(14,617)</u>		<u>(14,631)</u>	
Net current assets			<u>161,819</u>		<u>191,334</u>
Long Term Liabilities			(26,349)		(36,997)
Net assets			<u><u>147,334</u></u>		<u><u>175,544</u></u>
The funds of the charity:					
Unrestricted funds			105,661		119,242
Restricted funds	12		<u>41,673</u>		<u>56,302</u>
Total charity funds			<u><u>147,334</u></u>		<u><u>175,544</u></u>

The members acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on 20th March 2024 and signed on its behalf by:



Russell Dryden

The accompanying notes on pages 22 to 26 form an integral part of these financial statements.

BIG LOCAL WORKS BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2023

1 Accounting Policies

a) Basis of preparation

The charitable incorporated organisation is a public benefit entity for the purposes of FRS 102 and therefore the charity has prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Finance Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) published on July 2014 and the Charities Act 2011.

The principal accounting policies adopted in the preparation of the financial statements are set out below:

b) Going concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable incorporated organisation to continue as a going concern. The trustees have made this assessment for a period of at least one period from the date of the approval of these financial statements. In particular, the trustees have considered the charitable incorporated organisation's forecasts and projections and have taken account of pressures on fee income. The trustees have concluded that there is a reasonable expectation that the charitable incorporated organisation has adequate resources to continue in operational existence for the foreseeable future and for at least 12 months from the date of approval of these financial statements. The charitable incorporated organisation therefore continues to adopt the going concern basis in preparing its financial statements.

c) Incoming resources

Voluntary income and donations are accounted for on an accruals basis. All income in the Statement of Financial Activities is shown gross of the associated costs and is accounted for where there is entitlement to the income, it is probable that the benefits associated with it will flow to the charity and it can be reliably measured. Income from charitable activities is recognised as it is earned. Where amounts are billed in advance of the activity being carried out, the income is deferred.

d) Resources expended

All expenses are accounted for on an accruals basis. Wherever possible, costs are allocated directly to the appropriate activity; other overhead, support and governance costs common to all activities are apportioned between those activities based on their relative output.

Expenditure incurred in connection with the specific objects of the charity is included under the heading 'Charitable activities'.

The irrecoverable element of VAT is included with the item of expense to which it relates.

e) Tangible fixed assets and depreciation

All assets acquired for continuing use by the charity costing more than £500 are initially capitalised at cost and measured subsequently at cost less depreciation and any impairment losses. Depreciation of tangible fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Computer & Office Equipment	- four years straight line
Fixtures & Fittings	- four years straight line

f) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

g) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

h) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

i) Taxation

The Charity is an exempt approved charity in accordance with the Income and Corporation Taxes Act 1988.

BIG LOCAL WORKS BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2023

2 Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

3 Donations	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Big Local South Bermondsey Partnership		8,805	8,805	-	23,503	23,503
United St. Saviours		6,563	6,563	-	-	-
British Land	-	1,655	1,655	-	15,000	15,000
Charterhouse in Southwark		2,300	2,300	-	-	-
Postcode Lottery		20,000	20,000	-	-	-
L.B. Southwark	-	3,465	3,465	-	24,540	24,540
National Lottery Community Fund	-	43,500	43,500	-	36,000	36,000
National Lottery	-	1,330	1,330	-	-	-
Team London Bridge	-	-	-	5,000	-	5,000
Barratt Development	-	-	-	1,000	-	1,000
Tesco Community Grants	-	1,125	1,125	-	-	-
Other donations	598	-	598	106	-	106
L.B. Lambeth: Unheard Voices	-	-	-	-	38,000	38,000
	<u>598</u>	<u>88,743</u>	<u>89,341</u>	<u>6,106</u>	<u>137,043</u>	<u>143,149</u>

4 Income from Charitable Activities	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Training	788	-	788	12,683	-	12,683
Market	14,295	-	14,295	-	-	-
Room hire & rental	4,100	-	4,100	5,800	-	5,800
Other charitable activities	2,021	-	2,021	1,040	-	1,040
	<u>21,204</u>	<u>-</u>	<u>21,204</u>	<u>19,523</u>	<u>-</u>	<u>19,523</u>

5 Total resources expended	Governance	Charitable	Total	Charitable	Total	Total
	2023	Activities		Activities		
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Raising funds	-	2,400	2,400	-	2,349	2,349
Charitable activities:						
Project delivery	-	32,140	32,140	-	34,338	34,338
Staff salaries	-	76,003	76,003	-	89,007	89,007
Premises	-	16,697	16,697	-	14,288	14,288
General administration	-	3,955	3,955	15	4,460	4,475
Professional & legal	7,560	-	7,560	2,771	1,504	4,275
	<u>7,560</u>	<u>131,195</u>	<u>138,755</u>	<u>2,786</u>	<u>145,946</u>	<u>148,732</u>

BIG LOCAL WORKS BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2023

6 Independent Examiner's remuneration

The Independent Examiner's remuneration amounts to a fee of £1,150 which comprises £550 for the Independent Examination and £400 for the preparation of the financial statements and £200 additional accountancy (2022: £850).

7 Staff Costs	2023 £	2022 £
Wages and salaries		
Wages and salaries	67,256	84,036
Redundancy costs	4,781	-
Social security costs	2,369	3,157
Pension costs	1,597	1,814
	<u>76,003</u>	<u>89,007</u>

The average number of staff employed during the period was 3 (2022: 3).

The Manager is the sole key management personnel. The total employee benefits including Employer's National Insurance and employer's pension contribution of the Key Management Personnel was £48,045 (2022: £51,899).

No employees received emoluments in excess of £60,000 (2022: nil).

8 Trustees

No benefits were paid to trustees, nor expenses reimbursed to trustees during the period (2022: nil).

9 Fixed Assets

	Fixtures & Fittings £	Computer & Office £	Total £
Cost			
At 1 August 2022	39,259	-	39,259
Additions	629	-	629
At 31 July 2023	<u>39,888</u>	<u>-</u>	<u>39,888</u>
Depreciation			
At 1 August 2022	18,052	-	18,052
Charge for period	9,972	-	9,972
At 31 July 2023	<u>28,024</u>	<u>-</u>	<u>28,024</u>
Net book value			
At 31 July 2023	<u>11,864</u>	<u>-</u>	<u>11,864</u>
At 31 July 2022	<u>21,207</u>	<u>-</u>	<u>21,207</u>

10 Debtors

	2023 £	2022 £
Trade debtors	420	350
Prepayments and Accrued Income	318	333
Other Debtors	-	-
	<u>738</u>	<u>683</u>

Trade debtors disclosed above are classified as loans and receivables and are therefore measured at amortised cost.

11 Creditors: amounts falling due within one period

	2023 £	2022 £
Trade creditors	721	-
Other taxes and social security costs	1,008	1,077
Accruals	1,150	1,750
Grants for individuals - London Catalyst	800	800
Loans less than one year	10,648	10,648
Other creditors	290	356
	<u>14,617</u>	<u>14,631</u>

BIG LOCAL WORKS BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2023

11 Related Party Transactions

There have been no related party transactions in the period that require disclosure.

12 Restricted Funds for the year ending 31st July 2023

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
Big Local South Bermondsey Partnership: capital	7,515	-	(7,515)	-	-
Big Local South Bermondsey Partnership	3,869	8,805	(12,674)	-	-
United St. Saviours: market		6,563	(2,188)	-	4,375
British Land	6,250	1,655	(7,905)	-	-
Charterhouse in Southwark		2,300	-	-	2,300
Postcode Lottery		20,000	-	-	20,000
L.B. Southwark Neighbourhood: The Skills Bridge	7,340	-	(7,340)	-	-
L.B. Southwark Neighbourhood: The Skills Bridge		3,465	(990)	-	2,475
Greater London Authority: Market	3,023	-	(3,023)	-	-
Greater London Authority: Good Growth	20,958	-	(9,565)	-	11,393
National Lottery Community Fund		43,500	(43,500)	-	-
National Lottery Bike project		1,330	(200)	-	1,130
Tesco Community		1,125	(1,125)	-	-
Lambeth Unheard Voices Fund	7,347	-	(7,347)	-	-
	<u>56,302</u>	<u>88,743</u>	<u>(103,372)</u>	<u>-</u>	<u>41,673</u>

Restricted Funds for the period ending 31st July 2022

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
Big Local South Bermondsey Partnership: capital	7,515	-	-	-	7,515
Big Local South Bermondsey Partnership	3,770	23,503	(23,404)	-	3,869
British Land	6,250	15,000	(15,000)	-	6,250
Reach	2,000	-	(2,000)	-	-
L.B. Southwark Neighbourhood funds: Here for Wo	-	17,200	(17,200)	-	-
L.B. Southwark Neighbourhood funds: The Skills Bridge		7,340	-	-	7,340
Greater London Authority: Market	-	-	-	3,023	3,023
Greater London Authority: Good Growth	39,971	-	(15,990)	(3,023)	20,958
National Lottery Community Fund	-	36,000	(36,000)	-	-
Team London Bridge	-	38,000	(30,653)	-	7,347
	<u>59,506</u>	<u>137,043</u>	<u>(140,247)</u>	<u>-</u>	<u>56,302</u>

Restricted funds were made up of the following:

Big Local South Bermondsey Partnership gave £8,300 to refurbish the Bermondsey office in 2019/20 and gave permission for the residue to be spent developing the market. BLSBP also funded a Community Engagement Worker, who left in November 22.

United St. Saviours provided £6,563 seed funding to help BLW run the Bermondsey market.

British Land's grant enabled Benefits and Welfare support in Canada Water, Rotherhithe and Surrey Docks.

Charterhouse Southwark gave £2,300 towards the market.

Postcode Lottery gave £20k towards the end of this financial year for core funding???

London Borough of Southwark's North East Multi-Neighbourhood Award Fund grants enabled local employability skills training and 1-2-1 job search support needs, initially as a pilot project, but gave a second grant in 22/23.

The G.L.A. gave £50k from the Good Growth fund for refurbishing the Big Local Works centre. The GLA agreed to transfer the £3,023 unspent balance to manage the market, other unspent funds represent undepreciated fixed assets purchased.

The National Lottery's Community fund 3 year grant of £117k covering the salaries of core staff and office rent.

The National Lottery awarded £1,330 for a Bike Project, associated with the market

Tesco Community grants gave £1,125 for employment support

Lambeth Unheard Voices fund: joint funding bid with The Bridge at Waterloo to deliver 12 weeks of Employment support to young people in Lambeth.

During 21/22, Reach provided funding for consultancy to develop enterprise models and help BLW become investment ready.

BIG LOCAL WORKS BERMONDSEY

England & Wales - Charity number 1182561

Accounts



Charity Registration No: 1182561

Company Registration No: CE016889 (England and Wales)

Big Local Works Bermondsey
Trustees' Report and Financial Statements
for year ended 31st July 2021

Big Local Works

Trustees' Report and Annual Accounts for the period 1st August 2020 to 31st July 2021

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Balance sheet	21
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Big Local Works

Legal and Administrative information

Trustees

Ann Duffy
Mary Murdoch
Hilda May Smith
Nina Bruce Tamakloe
Russell Dryden
Cllr Leanne Werner
Philip Poleon (appointed 23 March 2021)

Charity no: 1182561

Company Number: CE016889

Principal address: 4 Market Place
South Bermondsey
London SE16 3UQ

Registered Address: 4 Market Place
South Bermondsey
London
SE16 3UQ

Independent Examiner: Louise Alexander, ACMA
3 Upper High Street
Ipswich IP1 3NE

Bankers: HSBC Business Banking
Retail Unit 8
Canada Place
Canary Wharf
London E14 5AH

Big Local Works

Trustees' Annual Report for the year ending 31st July 2021

The trustees present their annual report and financial statements for the period ended 31st July 2021.

The accounts have prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Companies Act 2006 and the Statement of Recommended Practice, 'Accounting and Reporting by Charities (FRS102)'.

Statement of Public Benefit:

Introduction

As a registered charity Big Local Works is committed to demonstrating the benefits its work provides for individuals, the Community and the wider public. This statement sets out the aims of the Charity and an overview of the services we provide, the beneficiaries the Charity serves and the impact and opportunities our services provides.

Our Aims:

Big Local Works is a Charity based in South Bermondsey and our main aims as set out in its Memorandum of Association are:

1. The relief of poverty.
2. The relief of unemployment;
3. The advancement of education, training or retraining, particularly among unemployed people;
4. The provision of technical assistance, business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help in:
 - i) Setting up their own business; or
 - ii) to existing social enterprises and business.
5. The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
6. The promotion of the conservation, protection and improvement of the physical and natural environment and the heritage of south Bermondsey and the advancement of public education in environmental matters and the heritage of Bermondsey and of better ways of conserving, protecting and improving the physical and natural environment.

In summary, Big Local Works purpose is to build local people's economic resilience, reduce poverty and its effects, and help people build their independence and financial wellbeing.

Our services - The change we make

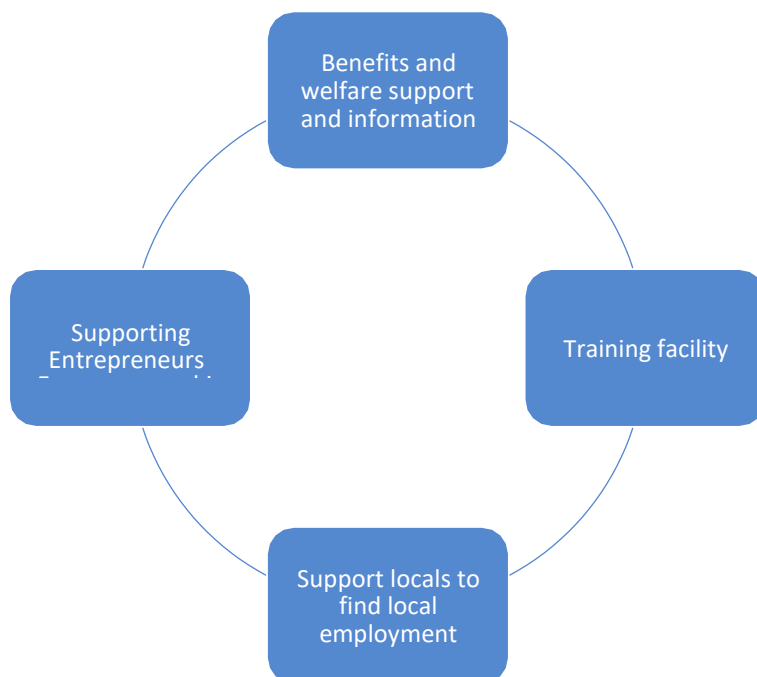
We help people at all stages of their journey, providing benefits and welfare advice to ensure that people's basic needs are met, supporting them to seek, secure and maintain sustainable work, and stimulating local entrepreneurship to create a lively economy where local people can live, work, and thrive.

Big Local Works provides economic support in our local community through three main services:

- Providing vital and life changing benefits and welfare support
- Preparing clients for and sustaining them in employment and self-employment
- Supporting local social entrepreneurs with access to funding and business support

BLWs services support residents to live independent lives through enhancing their socio-economic resilience and providing a support structure that is often lacking in their lives.

Our services are illustrated in the diagram below:



By doing this, we:

- Help clients avoid hunger, homelessness, and a whole range of health and wellbeing conditions associated with poverty
- Help people feel in control of their lives and their economic wellbeing, and raise their self-esteem
- Reduce the anxiety, depression, and mental illness that are common amongst those who are long-term unemployed
- Help to hold the welfare system to account, to ensure that the most vulnerable get the support they deserve and are entitled to
- Help to regenerate a long-impooverished and divided community by giving people ways to work together, support each other, and plan for a brighter future, both individually and as a whole community

Who used and benefitted from our services?

Service 1 - Benefits and welfare information and support

Our aims for the period were:

- Develop the facility and increase capacity to manage local welfare and benefit support needs
- Provide training to Support Officer to keep up to speed with developments in benefits and claims
- Record metrics and impact of the support given at BLW

This service continues to be highly valued and regarded in the local community. Clients are well supported and advised by Lea-Anne and she has a solid reputation locally as a 'go to' resource for residents with benefits and welfare support needs.

These are some testimonial quotes from clients illustrating the impact of the support work in the local area:

If it wasn't for Big Local Works I don't know where I would be. I would probably be dead. They kept me sane when I felt like giving up. (SJ)

Finally an organisation that understands what I'm going through. (KC)

I've gone through so much hardship recently but you have helped me see there's light at the end of the tunnel. (MA)

BLW has delivered an average of 40 client meetings per month for those facing extreme hardship. Clients often have more than one benefit issue at the point of contacting the service. We provide support with:

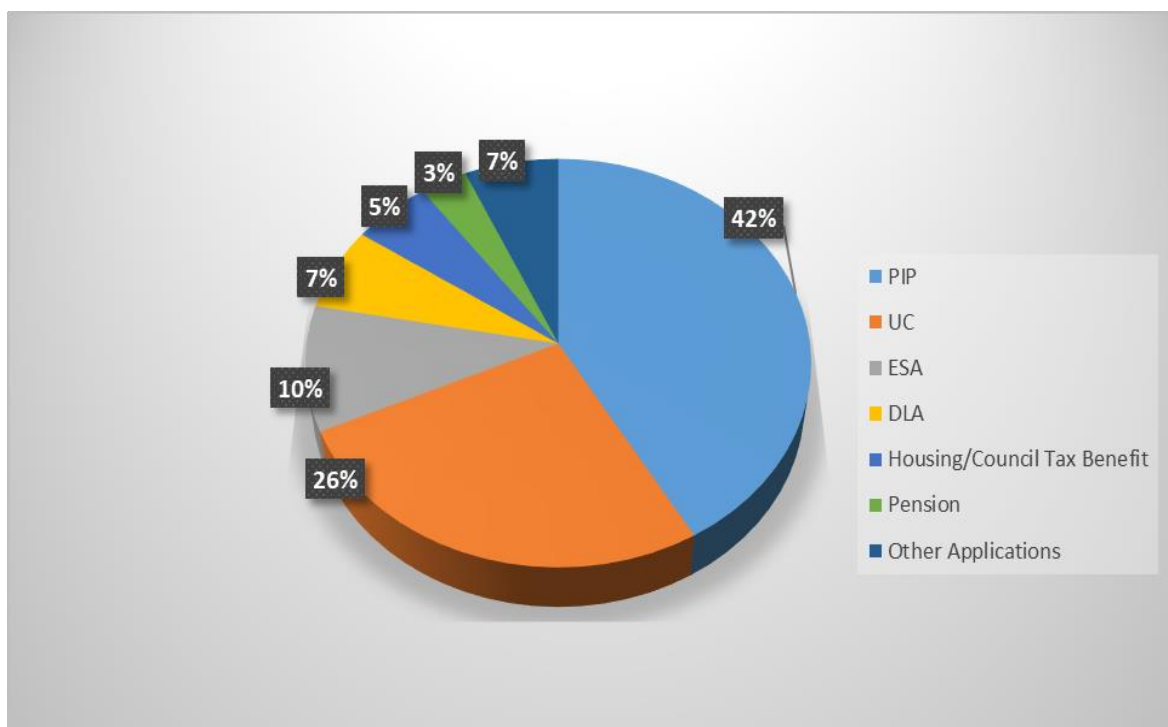
- Form filling – building understanding, confidence and abilities to manage this themselves moving forward
- Benefit checks (making sure people are in receipt of the right amounts)
- Attending assessment centres and when decisions are wrong filling in appeal forms
- Attending appeal hearings
- Appointments for clients' other family members to identify support and training opportunities

BLW Welfare Benefits support in 2020 -2021 - a year in Numbers

This year we provided regular Benefits welfare support to 98 Southwark residents and together we have raised over **£452,000** in previously unclaimed benefits for Southwark Residents

We have supported clients with the following Benefits claims

PIP	38
Universal Credit	24
ESA	9
DLA	6
Housing/Council Tax Benefit	5
Pensions	3
Other Applications	6



- **100%** of our benefits claims were successful
- **100%** of our clients reporting improved mental health as a result of our support

Benefits advice in the wider community:

For the past 12 months BLW has started to offer advice from several community hubs in the wider area. We have done this to try and reduce barriers to accessing information and support for benefits and welfare needs.

Below is a summary of our new delivery locations:

1) Thrive business hub – Surrey Quays Retail Park

In November 2020 we partnered with British Land to offer the BLW benefits support in the Canada Water area one day a week at Thrive Business Hub

With this partnership we are aiming for:

- Increase the awareness of BLW benefits and welfare support in Southwark
- Extend the geographical reach of BLW support
- Improve ease of access for clients in the area by delivering even more local support service

Lea-Anne is back now delivering outreach welfare benefit support over at Thrive every Wednesday. Over the past 9 months, to July 21 we have helped 43 people living in the SE16 area.

2) Love North Southwark food pantry – Cherry Garden Hall, Jamaica Road

At Big Local Works we feel it isn't just about promoting the work and services we deliver through leaflets and social media advertisement. Therefore we decided that once a fortnight it would be really beneficial to be a visual presence at the local Pantry. This will enable us to reach out to those people who might not be aware of the services we deliver and continue to support people who find themselves relying on the Pantry due to financial hardship and wherever possible, trying to maximise individual and family awareness of what additional help they can be offered and entitled to.

3) London Unemployed Strategies

In July 2021, we welcomed back London Unemployed Strategies - LUS. We are now facilitating a steering group of up to 8 people who will feed back any up to date information around benefit changes to the main LUS group session's.

The main session's will now take place over at InSpire, The Crypt at St Peters/Liverpool Grove. This will allow for greater numbers to attend as the venue is of a much larger size. Lea- Anne will be attending the sessions to continue and contribute the work we do at Big Local Works.

Case Studies for Benefits and Welfare support

Case Study 1: Ms L : Missing Element

Ms L has various mental and physical health conditions and has been in receipt of income-based Employment and Support Allowance (ESA) and Personal Independence Payment (PIP) for 3 years. Upon reaching out to Big Local Works for Benefits Advice she was completely unaware of an additional premium she was eligible to claim as she was in receipt of PIP. This is called severe disability premium.

Disability premium payments can be added to a person's income-related ESA. To be eligible to get severe disability premium you need to be in receipt of income-related ESA and you need to be in receipt of the following qualifying benefits:

- PIP daily living component
- AFIP
- DLA care component at the middle or highest rate
- Attendance Allowance (or Constant Attendance Allowance paid with Industrial Injuries Disablement Benefit or War Pension)

As Ms L was awarded PIP daily living component she had been missing out on this additional premium and it wasn't automatically applied to her ESA. You usually cannot have anyone aged 18 or over living with you and Ms L was the sole occupier with no one living with her. We were able to sit with Ms L and telephone the Department for Work and Pensions (DWP) and make an inquiry as to why this additional premium had not been added to her income related ESA.

The DWP apologized for this mishap and applied the premium to her ESA and she is looking at approximately £9,000 in backdated money.

Case Study 2: Mr R: I've worked since I was 14 benefits are all new to me

Mr R is 55 and 2 heart attacks at the start of last year he found himself unemployed and whilst recovering from these attacks he also suffered a stomach haemorrhage. He was referred to us by Health Quay Solutions. His conditions became so overwhelming he developed post-traumatic stress disorder with a panic disorder and has been unable to go back to work.

He desperately wants to work but his health problems have meant he has been unable to return to work and he has been made medically redundant and his prospects of finding and securing work is unlikely.

We have been able to help and support Mr R recently, who was totally deflated and didn't know what he was entitled to claim as had never been in receipt of benefits before and the whole process had been daunting for him, impacting on his already frail mental health. Any savings he had was starting to vanish right before his eyes.

We sat with Mr R and made a claim for Universal Credit, helping him to submit identification online and uploading a fitnote. Currently he is receipt of Standard UC and his rent is being paid. This has been a huge relief for Mr R who felt without our support he would be lost and continuing on downward spiral. Mr R is currently waiting for UC50 Work Capability Questionnaire and Personal Independence Payment form to be sent out to him and in the near future we will be able to maximize his income to a point which will help him live a more independent life without the fear of what being out of work entails.

COVID 19

As a community hub, drop-in centre and local charity we do always favour face to face delivery as the vast majority of our clients favour this method due to struggles with their understanding of - and access to IT and internet facilities. From July 2020, we started providing face to face benefits advice again with stringent safety measures in place to ensure minimum risk to both our advisor and our clients.

Service 2 - Employability training and Job search support

Our aims for the period were:

- Develop the hub into a modern and functional training centre, able to deliver outstanding and life changing training here at BLW
- Undertake crucial design and functionality improvements to bring the facility up to date
- Record metrics and impact of the training held at BLW

Here for Work

In July 2020, BLW secured £19,333 from Southwark Neighbourhood funding (with 4 wards committing funds to run the programmes at BLW) and in October 2020, we partnered with the Bridge at Waterloo and the Blue Bermondsey BID and are now running the 'Here for Work' programme at BLW.

Here for Work is our Employability & Resilience training. It focuses on giving individuals the skills they need to secure sustainable employment and build on their natural resilience. We will guide participants through key employability skills including:

- CV Writing
- Job Searching
- The Application and Interview Process
- Effective Communication
- The Importance of Professionalism
- Team work
- Conflict management

Upon completion participants will be assigned a **mentor** who will work with participants to develop a personal job search plan, based on skills and ambitions, and discuss any on-going support needs.

The participants can book a weekly 1-2-1 session with their mentor and discuss their individual needs and requirements around their job searches.

The support is centred on building a realistic '**Road Map**' for the first 26 weeks of employment and looks at key issues such as: understanding and planning for additional factors such as:

- Costs of getting to work, travel, uniform or work clothes
- Personal appearance
- Time keeping – leaving home on time and eg: impact on childcare / care at home
- Building positive relationships at work
- Any benefits and welfare advice and support
- Updating your CV

The aim is to build an objective picture of what it involves to be in - and stay in employment. We can provide telephone and one to one support service giving advice on benefits, coping with day to day pressures like stress, travel to work, childcare and budgeting advice. Mentors will be provided to listen and advise.

Kickstart Employability Training for Sustainable Ventures

BLW was approached by Sustainable Ventures in 2020, a local partner organisation based in London Bridge, to see if we could deliver employability training to their new kickstart employees. The idea was to work with SV and the participating organisations to build the most suitable training course to reflect the participants needs and development over the programme. The aim was to keep focus on the purpose of the Government Kickstart scheme which is:

- 1) To help businesses access a pool of motivated young people with potential
- 2) Providing young people with new skills and help moving into sustained employment after they've completed their Kickstart job placement.

We developed a programme of delivery for SV kickstart participants which in 2020 included:

- 10 days of employability skills and resilience training (5 groups over 2 training days)
- Up to 70 hours of structured one to one mentoring (based on 22 participants)
- Problem solving and mentoring support for employers and employees

The delivery of this programme has been a huge success and SV have retained BLW to deliver training to a second round of Kickstart hires in 2022.

BLW Employability training and job search support in 2020 -2021 - a year in Numbers

In total the highlights of the past year of running our training programme are:

- **108** Local residents participated in training
- **28** Job offers
- **38** Job interviews
- **3** Work experience placements
- **70%** success rate of getting participants into further training
- **90%** participants reporting positive increases in their self-evaluations in key employability skills like positive interview technique and effective communication
- **95%** of participants reporting increased confidence following their employability training

Case Studies for Employment training and job search support

Mrs S C:

Mrs S presented to us having been out of work for 18 months after the passing of her partner. She was struggling to find employment that could fit around her lone parent commitments and was discouraged by the lack of support offered via the job search coaches at the job centre. After attending each of our employability enhancing workshops Mrs S worked alongside us on a 1-2-1 Basis to improve her CV and explore our network of employers. She participated in a pilot scheme we ran alongside PPHG (Park Plaza Hotel Group) which aimed to get local people into local positions within the hospitality sector. Mrs S was successful at interview and obtained a receptionist role within the PPHG.

“Without the time I spent with Daniel and Luds working on my confidence and communication there is no way I would have gotten this role.” - Mrs S C

Mr C

Mr C engaged with us after seeing our posters around the Blue Market Square. A Brazilian national; Mr C was looking for a part time role so that he could focus on his true ambition of increasing his Make Up Artist Portfolio. He started this career in his home country and was having success but couldn't transcribe it to over here. Through us C was able to obtain a part time role in a bar in Shoreditch that allows him to work evenings dedicating his daytime hours to networking with production studios in London.

“I am so grateful to big local works for helping me get into work. The support they provided is fantastic and everyone should know about it” – Mr C

Miss C W

Miss C W presented at our cv writing workshop after being made redundant during the pandemic. She is a trained chef and was having difficulty finding a new role that would fit around her personal commitments. After completing our CV Writing & Job Search workshop she returned for the Interview Skills & Effective Communication workshop. Having completed the trio we supported her with dedicated 1-2-1 job searching. We found that her certification in food safety had expired and that was a contributing factor to her not being successful in her applications. We then made a referral to the SE16 Open Collective for funding to renew her certification and it was approved. Miss CW then took part on our pilot referral initiative with PPHG being offered a role in their kitchen. Sadly miss CW was unable to accept the role due to the working hours. Our search for a suitable role for her continues.

“I love the fact that I am not in this search alone, having a mentor to speak to and draw encouragement from on a weekly basis is a real help. Whenever I want to give up Daniel is there to remind me that it’s a process and it will take as long as it takes” – Miss CW

Ms S

Susan is a local resident who had aspirations of returning to work after a number of years acting as a carer for her late mother. Susan had been out of work for so long that the thought of interviewing for roles and embedding into a work environment very nerve-racking. Her self confidence was at an all time low and she was feeling alone and pressured by the DWP to return to work. After engaging with us at BLW for two months Susan’s self reporting evaluation showed that she had seen a dramatic increase in her self confidence (Rising from a zero at her first interaction to a strong 8 at our last One2One session). We have helped Ms S create a bespoke road map that includes her aspirations of returning to work, we have researched, found and funded a further education course for her to attend that she feels will “Improve her confidence no end”. Our benefits advisor was also able to work alongside Ms S to obtain an assessment appointment with the DWP to certify he ability to work. When asked to describe the support she received from the team at BLW she stated:

“BLW have turned my entire year around, I went from not knowing what I was going to do and having no confidence to having a great CV, being ready for any interview and having a place on a confidence boosting F E course with an accredited training facility” – Ms S

The Community Training Hub

In line with our aim for this year there was an opportunity for capital works to our offices to create community buildings funded by the GGF. On the 10th Dec 2020 the GGF project group confirmed that a budget of £50,000 was committed to developing the BLW offices as a community and Market hub. We felt BLW was the ideal organisation in the ideal location to provide regular training opportunities and support the local residents with job search support and training.

Works were carried out from February 2021 to September 2021

Overview of the works done



Ground floor renovations



First floor – training space – What a view!!



Design works – Logo and shop front

On top of creating a market and community hub – we worked with Louise Naunton Morgan from Stinsensqueeze, graphic design studio, on developing a new logo for BLW and improving the shop front of the hub.

We feel the changes made have given the Charity a much stronger identity and visual upgrade. The new logo future proofs the development of the charity over the next few years and we can move forward with a logo and image that we can be proud of.

The designs that were approved were the following:

Old Logo

New Logo



Big Local Works

Service 3 - Enterprise and start-up training and support

Building on previous initiatives, from September to December 2020, BLW and the Blue BID jointly delivered the hugely successful Make it Blue Markets Start Up programme with a fantastic local response. We offered the opportunity for local aspiring entrepreneurs to receive funding and specific skills training to launch and test trade their business idea, establish their brand, and gain experience while trading on the market.

The initiative was launched in October 2020 as an opportunity for local entrepreneurs to gain funding and key business support to start a market Stall at the Blue Market, Bermondsey.

The key aims were:

- To support a new generation of 15 new market traders and champion the benefits of running a local and sustainable market business.
- Build economic resilience in the local community by empowering local entrepreneurs to take up training and opportunities in the local area and make full use of the positive opportunities the incoming regeneration offers.
- Lay the foundations of a market that can begin to meet the needs of the new demographic of the area.
- Help our participants to live independent lives through enhancing their socio economic resilience and providing a support structure to help them succeed in business.

Framework:

- The project ran for 3 months from October till December 2020.
- The initial project programme was due to include 10 days of trading at the market.
- We were also able to permit 4 community organisations to sell goods or promote their activities at the markets.
- New Covid 19 restrictions disrupted the programme, causing two November market days to be cancelled.
- These days were added in December, plus 1 extra day to make up for this
- Of the 9 trading days planned for December we were only able to deliver 5, due to tiered restrictions being announced by the Government.
- This was very unfortunate because as this came in Christmas week; 21-24 December, meaning the traders lost the opportunity to make some good money after putting in the effort and promotion of their stalls, geared towards this period.

However, all participants expressed a very positive tone regarding the experience and are very keen to resume when it is possible to do so. Despite the difficulties of Covid-19 and lockdowns we were able to deliver the following outcomes (breakdown Page 2)

Traders Participating	20
Trading Market Days	7
Training Days Given	3
Traders Trained	6
Volunteers Engaged	7
Community Stalls	4

Background

Markets play a vital role in London's high streets as places of employment, commerce, consumption and leisure. They provide local variety and character, generating footfall and boosting profits for shop-based retail. They are particularly important as low threshold retail incubators. This can be seen in a new wave of producer/vendor and designer/maker retailers who are embracing markets alongside bricks and mortar and e-commerce. In health and income deprived areas markets provide local access to fresh produce, goods and services at affordable prices, lifting living standards.

Make It Blue Start Ups provides an opportunity for local entrepreneurs to launch their business idea, establish their brand, gain experience and specific skills training while trading in our Blue Markets.

Start-up support in 2022

We have learned there is a huge interest in trading at the Blue Market and the positive financial and community impact it can have. Having a successful market can substantially improve the local residents lives by providing much-needed services and goods to the area and by providing a social and economic hub for the area.

The market place has undergone major regeneration works during 2021, to improve the infrastructure and we are looking to restart the programme in 2022. We intend to use our learning from this programme of support and continue to develop the operation of Make it Blue markets on the newly regenerated market and build the Make it blue market into a flourishing and prosperous market for South Bermondsey and beyond.

Big Local Works Plans for the future

We feel we have achieved huge inroads into our goals and objectives for this period and over the past two years we have become a vital economic support and information resource for local residents, local council and business community in Southwark.

Continued funding and securing the medium to long term future of the charity is the main focus for 2022. This year we are entirely focused on creating a revenue generating operation to spread the risk of being 100% grant funded. The mix of revenue and grant funding should create a sustainable platform for BLW's financial stability.

In April 2020 BLW presented a plan to the council for managing the market, which we hope will be approved in due course. The plan is summarized below.

The Blue Market Hub

In parallel to the capital works and improvements to the square there also needs to be a positive and focused management plan for the market at the Blue, as a thriving market is central to the successful development and future of the area. To achieve this, the market operations need sustained focus and attention which the BID and BLW have proposed to collaborate on.

The Blue Market Hub is directly aligned with our common core focus of building economic resilience in the local community by empowering local residents to take up training, apprenticeships, employment and entrepreneurial opportunities in the local area and make full use of the positive opportunities incoming regeneration offers the local community.

We feel BLW is the ideal organisation in the ideal location for local residents, entrepreneurs, creators and interested stall holders, to find out information about the Blue Market, the opportunities the market offers, how to book a stall and develop the necessary skills to run a successful enterprise.

The hub model enables BLW to centralise the local management of the Blue Market and associated storage facilities / garages (TBC), and provide market traders with a point of contact, more information, more services, and more visibility.

Furthermore, traders can:

- Turn up, on the day and buy a 'day license'
- Obtain traders' insurance and health and safety advice
- Get information on the Blue Market 'green' and 'sustainable' policies
- Obtain trading equipment and all administration documents for a stall
- Obtain access to Power Units – with centrally held keys and access information
- Use toilet facilities.
- Obtain first aid facilities
- Get Business support and training

The Partnership Offer - A New, Positive Direction For The Blue

BLW and the BID are proposing a positive and pro-active management solution for rebuilding and facilitating a successful and sustainable market, with locally based focus and attention which BLW supported by the BID are uniquely placed to deliver. Both partner organisations have a proven track record, high local profile and the connections that place us in an unrivalled position to build on the regeneration.

This will need both a new crop of established, energetic traders as well as aspiring, local entrepreneurs to create a new generation to champion and grow a vibrant and sustainable market offering

Management of the market is directly aligned with the GLA's vision and BLW's common core focus of building economic resilience in the local community by empowering local residents to take up training, apprenticeships, employment and entrepreneurial opportunities in the local area to make full use of the positive opportunities incoming regeneration offers them.

BLW and the BID are going to make substantial investments into managing and operating the market and to move forward with the operations of the market we would need assurances that the licence period would be for a minimum of three years, with no fees incurred in year one. A period of paying no operators fees would also allow sufficient price flexibility in pitch fees for new traders who meet the criteria we wish to aspire to.

This would be to give us the strongest chance of building up trade, experience and footfall and make the Blue Market the thriving hub that the local area so desperately needs to compete and meet the challenges of the future. Existing traders would incur no changes to their licence conditions or extra charges to their fees

Finances for 2021/22:

Big Local Works is in a strong position to push forward from this point with unrestricted reserves of £102,098 (2020: £68,346), and in contention for some key grants (Henry Smith, Trust for London) and other funding opportunities. We have successfully secured funding from various funds such as the National Lottery Communities fund, People Postcode Lottery and Team London Bridge Community fund.

We strongly believe our services are an eco-system of support, that clients can access and benefit from, as and when their needs and abilities require it. Our main aim is to produce sustainable change in people's lives, not only offering support and training but also offering support around lifestyle, self-awareness, health and wellbeing, personal finance support that is needed in order to sustain a job or apprenticeship.

We continue to work to diversify our range of sources of income and have identified the following areas to be our focus in the next financial year:

- Continue to expand our services in North Southwark through strategic partnerships such as with British Land and Sustainable Ventures
- Actively pursue complimentary funding opportunities for current services and future project ideas from eg: Henry Smith, Trust for London
- Generate income from training courses and hiring space at BLW
- Generate income from a BLW social enterprise and market Management solution highlighted above

Financial Review:

Income during the year 1st August 2020 – 31st July 21 was £150,459 (during the period 20/3/19-31/7/20: £186,451).

Reserves policy

The trustees aim to keep a balance in free reserves equal to at least six months' core expenditure (staff, office rent, insurance etc.), so as to enable the charity to continue to operate in the short term in the event of unexpected delays in the receipt of income or unexpected expenditure. During a 12-month period this would be £60,000 reserves, and with unrestricted reserves of £102,098, this has been achieved.

Risks Analysis

The trustees have reviewed during the year the major risks to which the charity is exposed. They have looked at existing risk and further control measures required and the process by which Trustees are kept up to date about these risks. These risks have been classified under the headings set out below, with some of the key actions taken to mitigate them.

- 1) Governance risk: to continue to ensure that the trustees have the relevant skills, commitment and capacity to govern Big Local Works.
- 2) Operational risk: to continue to ensure that policies and procedures including those for Safeguarding of Vulnerable Adults and Health & Safety are in line with current best practice and implemented.
- 3) Financial risk: to continue to ensure good forward financial planning, fundraising and cash flow awareness; the maintaining of a suitable reserves policy aiming to build up a reserve of 6 months running costs equivalent to £60,000
- 4) Reputational risk: to continue to build on the charity's reputation for best practice and to develop good working relationships with local partners.

Trustees will continue to monitor the risks ahead for the charity. In discussion with several board members BLW has committed to organising an away day before July 2022 during which a comprehensive SWOT analysis will be conducted in order to identify risks and threats to the charity in the year ahead. This will then form the basis of the risk register moving forward.

Structure, governance and management

Big Local Works is registered as a charity (no. 328331).

The trustees who are currently serving are:

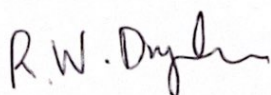
- Mary Murdoch
- Ann Duffy
- Nina Bruce Tamakloe
- Hilda May Smith
- Russell Dryden
- Cllr Leanne Werner
- Philip Poleon

None of the trustees has any beneficial interest in the charity.

The charity is run by a board of directors/trustees which meets every three months.

The day-to-day management of the organisation is delegated to the Director, Lodewijk van den Belt, who leads the delivery of activities and projects with a small team of other employees, freelance service providers, partners and volunteers.

The trustees' report was approved by the Board of Trustees on16/March/2022



Russell Dryden

Chair of Board of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIG LOCAL WORKS BERMONDSEY

I report to the charity trustees on my examination of the accounts of Big Local Works Bermondsey for the year ended 31 July 2021, which comprise the Statement of Financial Activities (incorporating an income and expenditure account), Balance Sheet and related notes.

This report is made solely to the Trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the CIO's accounts as carried out under section 145 of the Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Alexander, ACMA
3 Upper High Street
Ipswich IP1 3NE

Date: 21st March 2022

BIG LOCAL WORKS BERMONDSEY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 JULY 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income from:							
<i>Donations & legacies</i>	3	39,798	110,661	150,459	133,641	52,810	186,451
<i>Charitable activities</i>	4	6,286	-	6,286	26,766	-	26,766
<i>Other incoming sources</i>		-	-	-	270	-	270
Total Income		<u>46,084</u>	<u>110,661</u>	<u>156,745</u>	<u>160,677</u>	<u>52,810</u>	<u>213,487</u>
Expenditure on:							
<i>Raising funds</i>		1,420	-	1,420	4,200	-	4,200
<i>Charitable activities</i>		10,912	85,553	96,465	88,131	18,412	106,543
Total Expenditure	5	<u>12,332</u>	<u>85,553</u>	<u>97,885</u>	<u>92,331</u>	<u>18,412</u>	<u>110,743</u>
Net (Expenditure)/Income for the year before transfers		<u>33,752</u>	<u>25,108</u>	<u>58,860</u>	<u>68,346</u>	<u>34,398</u>	<u>102,744</u>
Transfers between funds		-	-	-	-	-	-
Net (expenditure)/income for the year		<u>33,752</u>	<u>25,108</u>	<u>58,860</u>	<u>68,346</u>	<u>34,398</u>	<u>102,744</u>
Reconciliation of funds							
Total funds brought forward		<u>68,346</u>	<u>34,398</u>	<u>102,744</u>	-	-	-
Total funds carried forward		<u>102,098</u>	<u>59,506</u>	<u>161,604</u>	<u>68,346</u>	<u>34,398</u>	<u>102,744</u>

The statement of financial activities includes all gains and losses recognised in the year and all income and expenditure derive from continuing activities.

The accompanying notes on pages 22 to 26 form an integral part of these financial statements.

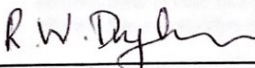
BIG LOCAL WORKS BERMONDSEY

BALANCE SHEET
AS AT 31 JULY 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	9		23,710		750
Current assets					
Debtors	11	5,559		260	
Cash at bank and in hand		190,324		110,615	
		195,883		110,875	
Liabilities					
Creditors falling due within one year	12	(11,739)		(8,881)	
Net current assets			184,144		101,994
Long Term Liabilities			(46,250)		
Net assets			161,604		102,744
The funds of the charity:					
Unrestricted funds			102,098		68,346
Restricted funds	14		59,506		34,398
Total charity funds			161,604		102,744

The members acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on 16/March/2022, and signed on its behalf by:



 Russell Dryden

The accompanying notes on pages 22 to 26 form an integral part of these financial statements.

BIG LOCAL WORKS BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2021

1 Accounting Policies

a) Basis of preparation

The charitable incorporated organisation is a public benefit entity for the purposes of FRS 102 and therefore the charity has prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Finance Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) published on July 2014 and the Charities Act 2011.

The principal accounting policies adopted in the preparation of the financial statements are set out below:

b) Going concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable incorporated organisation to continue as a going concern. The trustees have made this assessment for a period of at least one period from the date of the approval of these financial statements. In particular, the trustees have considered the charitable incorporated organisation's forecasts and projections and have taken account of pressures on fee income. The occurrence of the coronavirus, which continues post period end, is a global threat. However, in the opinion of the Board of trustees it is not considered an event subsequent to the balance sheet date with a material effect on the financial statements for the period ended 31 July 2021. While the spread of the coronavirus will have a negative effect on activities, it is currently not possible to make a reliable estimate on the depth of impact on these activities. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charitable incorporated organisation has adequate resources to continue in operational existence for the foreseeable future and for at least 12 months from the date of approval of these financial statements. The charitable incorporated organisation therefore continues to adopt the going concern basis in preparing its financial statements.

c) Incoming resources

Voluntary income and donations are accounted for on an accruals basis. All income in the Statement of Financial Activities is shown gross of the associated costs and is accounted for where there is entitlement to the income, it is probable that the benefits associated with it will flow to the charity and it can be reliably measured. Income from charitable activities is recognised as it is earned. Where amounts are billed in advance of the activity being carried out, the income is deferred.

d) Resources expended

All expenses are accounted for on an accruals basis. Wherever possible, costs are allocated directly to the appropriate activity; other overhead, support and governance costs common to all activities are apportioned between those activities based on their relative output.

Expenditure incurred in connection with the specific objects of the charity is included under the heading 'Charitable activities'.

The irrecoverable element of VAT is included with the item of expense to which it relates.

e) Tangible fixed assets and depreciation

All assets acquired for continuing use by the charity costing more than £500 are initially capitalised at cost and measured subsequently at cost less depreciation and any impairment losses. Depreciation of tangible fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Computer & Office Equipment	- four years straight line
Fixtures & Fittings	- four years straight line

f) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

g) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

h) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

i) Taxation

The Charity is an exempt approved charity in accordance with the Income and Corporation Taxes Act 1988.

BIG LOCAL WORKS BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2021

2 Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

3 Donations	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Big Local South Bermondsey Partnership	-	26,461	26,461	133,641	8,300	141,941
British Land	-	15,000	15,000	-	-	-
United St Saviours	-	-	-	-	3,000	3,000
Reach	-	-	-	-	8,450	8,450
L.B. Southwark	-	-	-	-	19,333	19,333
L.B. Southwark: Good Growth	-	50,000	50,000	-	-	-
National Lottery	-	15,000	15,000	-	-	-
Postcode Lottery	18,000	-	18,000	-	-	-
Team London Bridge	-	4,200	4,200	-	-	-
Grosvenor	1,500	-	1,500	-	-	-
Newcomen	800	-	800	-	-	-
Covid Job Retention Scheme	19,498	-	19,498	-	13,727	13,727
Donations in kind	-	-	-	1,500	-	1,500
	<u>39,798</u>	<u>110,661</u>	<u>150,459</u>	<u>135,141</u>	<u>52,810</u>	<u>187,951</u>

4 Income from Charitable Activities

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Training	4,286	-	4,286	7,825	-	7,825
Small Business Support	2,000	-	2,000	14,200	-	14,200
Room hire	-	-	-	1,430	-	1,430
Other charitable activities	-	-	-	1,811	-	1,811
	<u>6,286</u>	<u>-</u>	<u>6,286</u>	<u>25,266</u>	<u>-</u>	<u>25,266</u>

5 Total resources expended

	Governance	Charitable	Total	Charitable	Total	Total
	2021	Activities		Activities		
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Raising funds	-	1,420	1,420	-	4,200	4,200
Charitable activities:						
Project delivery	-	16,918	16,918	-	8,429	8,429
Staff salaries	-	73,254	73,254	-	84,904	84,904
Premises	-	939	939	-	3,861	3,861
General administration	50	2,764	2,814	-	5,741	5,741
Professional & legal	2,540	-	2,540	3,608	-	3,608
	<u>2,590</u>	<u>95,295</u>	<u>97,885</u>	<u>3,608</u>	<u>107,135</u>	<u>110,743</u>

BIG LOCAL WORKS BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2021

6 Independent Examiner's remuneration

The Independent Examiner's remuneration amounts to a fee of £950 which comprises £500 for the Independent Examination, £350 for the preparation of the financial statements and £100 for additional accountancy support (2020: £1,050).

7 Staff Costs	2021	2020
	£	£
Wages and salaries		
Wages and salaries	70,554	77,803
Redundancy costs	-	1,044
Social security costs	605	3,133
Pension costs	2,095	2,924
	<u>73,254</u>	<u>84,904</u>

The average number of staff employed during the period was 3 (2020: 3).

The Manager is the sole key management personnel. The total employee benefits of the Key Management Personnel were £38,284 (2020: £47,770 - but as the first accounting period, this was a longer than 12 months).

No employees received emoluments in excess of £60,000 (2020: nil).

8 Trustees

No benefits were paid to trustees, nor expenses reimbursed to trustees during the period (2020: nil).

9 Fixed Assets	Fixtures & Fittings	Computer & Office	Total
	£	£	£
Cost			
At 1 August 2020	1,000	-	1,000
Additions	<u>30,947</u>	<u>-</u>	<u>30,947</u>
At 31 July 2021	<u>31,947</u>	<u>-</u>	<u>31,947</u>
Depreciation			
At 1 August 2020	250	-	250
Charge for period	<u>7,987</u>	<u>-</u>	<u>7,987</u>
At 31 July 2021	<u>8,237</u>	<u>-</u>	<u>8,237</u>
Net book value			
At 31 July 2021	<u>23,710</u>	<u>-</u>	<u>23,710</u>
at 31 July 2020	<u>750</u>	<u>-</u>	<u>750</u>

10 Financial instruments	2021	2020
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>5,559</u>	<u>260</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>10,545</u>	<u>6,659</u>

11 Debtors	2021	2020
	£	£
Trade debtors	5,283	-
Prepayments and Accrued Income	276	260
Other Debtors	-	-
	<u>5,559</u>	<u>260</u>

Trade debtors disclosed above are classified as loans and receivables and are therefore measured at amortised cost.

BIG LOCAL WORKS BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2021

12 Creditors: amounts falling due within one period	2021 £	2020 £
Trade creditors	4,800	870
Other taxes and social security costs	1,194	2,222
Accruals	850	1,050
Grants for individuals - London Catalyst	800	800
Loans less than one year	3,750	-
Other creditors	345	3,939
	<u>11,739</u>	<u>8,881</u>

13 Related Party Transactions

There have been no related party transactions in the period that require disclosure.

14 Restricted Funds for the year ending 31st July 2021

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
Big Local South Bermondsey Partnership: capital	7,515	-	-	-	7,515
Big Local South Bermondsey Partnership	-	26,461	(22,691)	-	3,770
British Land	-	15,000	(8,750)	-	6,250
Reach	7,550	-	(5,550)	-	2,000
L.B. Southwark	19,333	-	(19,333)	-	-
Greater London Authority: Good Growth	-	50,000	(10,029)	-	39,971
National Lottery Community Fund	-	15,000	(15,000)	-	-
Team London Bridge	-	4,200	(4,200)	-	-
	<u>34,398</u>	<u>110,661</u>	<u>(85,553)</u>	<u>-</u>	<u>59,506</u>

Restricted Funds for the period ending 31st July 2020

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
Big Local South Bermondsey Partnership	-	8,300	(785)	-	7,515
United St Saviours	-	3,000	(3,000)	-	-
Reach	-	8,450	(900)	-	7,550
L.B. Southwark	-	19,333	-	-	19,333
HMRC - Coronavirus Job Retention Scheme	-	13,727	(13,727)	-	-
	<u>-</u>	<u>52,810</u>	<u>(18,412)</u>	<u>-</u>	<u>34,398</u>

Restricted funds were made up of the following:

Big Local South Bermondsey Partnership gave £8,300 to refurbish the Bermondsey office in 2019/20, this was retained for further refurbishments or capital spend. BLSBP also funded the salary of a Community Engagement Worker.

British Land's grant enabled Benefits and Welfare support in Canada Water, Rotherhithe and Surrey Docks.

United St Saviours gave £3,000 to map local services in 19/20

Reach provided funding for consultancy support to help BLW to develop enterprise ideas & models and become investment ready.

London Borough of Southwark's North East Multi-Neighbourhood Award Fund is granting £19,333 from different wards for a project to help local employability skills training and 1-2-1 job search support needs.

During 20/21, the G.L.A. gave £50k from the Good Growth fund for refurbishing the Big Local Works centre.

The National Lottery's Community fund 3 year grant of £117k. In this first year, £30k covered the cost of core staff.

Team London Bridge gave a grant of £4,200 for Welfare Benefits advice and support programme in North Southwark.

BIG LOCAL WORKS BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2021

15 Analysis of Net Assets between Funds

At 31 July 2021

	2021	2021	2021
	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
Current assets	136,377	59,506	195,883
Creditors due within one year	<u>(11,739)</u>	<u>-</u>	<u>(11,739)</u>
	<u>124,638</u>	<u>59,506</u>	<u>184,144</u>

At 31 July 2020

	2020	2020	2020
	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
Current assets	110,875	-	110,875
Creditors due within one year	<u>(8,881)</u>	<u>-</u>	<u>(8,881)</u>
	<u>101,994</u>	<u>-</u>	<u>101,994</u>