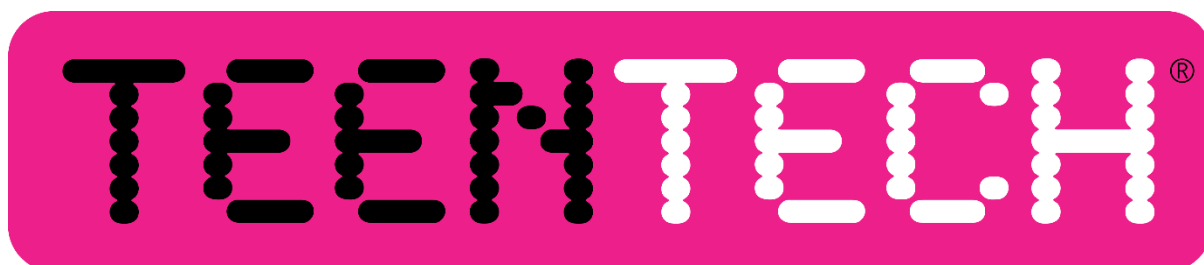


Registered Company Number: 11587837  
Registered Charity Number: 1182557



## **TeenTech Charity**

(Registered charity and Charitable company Limited by Guarantee)

## **Trustee report and unaudited Financial Statements**

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**Governing document:** The charity is controlled by its governing document, the memorandum and articles, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

**Trustees including any office held and dates acted if not for whole year:**

Ms K Bevan  
Ms D Burnside  
Mr J Constable  
Ms S Cooper  
Ms E Kassim-Lakha  
Mr C Lynch  
Mr A Moore  
Ms M E Philbin (CEO)  
Mr D Thomson  
Mr B Walker  
Mr A Wilson (Chair)

**Secretary:** Ms M Philbin  
**Registered Office:** Crown House  
27 Old Gloucester Street  
London  
WC1N 3AX

**Registered Company number:** 11587837

**Registered Charity Number:** 1182557

**Independent Examiner:** Arvind Joshi FCA,CTA, DChA  
Levy + Partners Limited  
Chartered Accountants  
7-8 Ritz Parade  
Western Avenue  
London W5 3RA

The directors of the charitable company (“the charity”) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as its Trustees. The Trustees present their report together with the financial statements for the year ended 30 September 2025. The financial statements comply with the Charities Act 2011, the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

TeenTech Charity is a registered charity constituted as a company limited by guarantee, registered with the Charities Commission in March 2019 and governed by its Memorandum and Articles of Association. The charity has no share capital and in the event of liquidation or being wound up the liability of its Trustees is limited to £1.

The charity owns a non-profit trading subsidiary company limited by guarantee ‘TeenTech CIC’ (company number 07764930). The subsidiary was previously the operational organisation from 2011 until 30<sup>th</sup> April 2021, when the assets and operations were moved across to TeenTech Charity and TeenTech CIC became the trading subsidiary of TeenTech Charity. The subsidiary gifts all profits to the Charity.

On registration of the charity, the trustees agreed that Maggie Philbin, a fellow trustee, should be appointed as Chief Executive Officer (CEO) of the Company, and should receive remuneration for her employment in this capacity, as expressly permitted by Article 7(2)(a) of the Company’s Articles of Association (the ‘Articles’).

As reflected in the contract of employment, the CEO’s role is to act as ambassador for TeenTech, providing the public face of the organisation, including leading programmes and hosting all significant events as well as building relationships with sponsors and other supporting organisations, schools, delivery partners and potential funders. Working closely with the trustees, she develops TeenTech’s long-term strategy, budget and business plan and ensures it complies with all relevant laws and regulations.

The trustees continue to believe the role of Margaret Philbin as CEO as well as trustee, is in the best interests of the charity because she brings a unique set of insights, skills and experience, industry knowledge and contacts. Details of any other transactions with related parties during the reporting period are included in the notes to the financial statements.

## **OBJECTIVES AND ACTIVITIES**

The TeenTech Charity runs award-winning initiatives across the UK to help young people understand opportunities in a fast-changing world and their potential to enjoy and shine in those areas.

We are inclusive of those whose life choices may be limited, whether through gender, ethnicity, social background, being differently abled, having special needs; helping them to understand the opportunities open to them in modern industry, particularly in science, technology and engineering. We constantly update how we work to keep pace with the changing needs of the modern workplace and the transformative nature of technology on people and jobs.

Our overarching objective is to help young people aged 8-19 understand their potential through a series of engaging, age-appropriate interventions, both through events and ongoing programmes, that surface invisible and fast changing roles. We recognise that major influencers on young people are their parents, teachers and peers and our programmes are designed to include and build networks in the community. We also recognise from our own research and that of others that young people increasingly gain understanding of the world via social media and they cite this as a major influencer in career decision making.

We hold large-scale regional interactive events, 'TeenTech Festivals' which provide pathways into our national 'TeenTech Awards', TeenTech Insight and Innovation Days and 'TeenTech Build Your Future' programmes where young people are provided with year-round opportunities to work alongside industry mentors. We provide a framework of activity and a network of useful contacts and opportunities helping develop 'STEM capital'. We also provide young people with a voice through our TeenTethics workshops as we believe they are often considered but not always actively part of the decision-making process.

We have a highly experienced industry board of trustees and a dedicated team led by co-founder and technology reporter Maggie Philbin OBE.

We have a Young Person's Advisory board who provide valuable insight and help set the direction and delivery mechanisms for our work.

## **Public benefit**

The summary of the objects of the charity as set out in its governing document is:

*"The advancement of education for the public benefit by the promotion of the study of science, technology, engineering and mathematics amongst young people and the furtherance of any other charitable activities for the advancement of education as the directors think fit."*

In furtherance of TeenTech Charity's aims, the Charity Trustees have complied with the duty in s.17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under the act. The provision of our initiatives to young people thus provides a clear benefit to the public.

Our stakeholders are young people, teachers, parents, companies offering opportunities in science, technology and engineering, FE Colleges, Universities and we consult with all groups on an on-going basis.

Schools, regional councils and the local community enthusiastically receive our events and programmes. By working in partnership, we draw upon the knowledge and meet the needs of specific communities. We work diligently with the very best in the field to ensure a high standard of content and we collect and act upon feedback.

We measure impact and know our initiatives are particularly powerful in encouraging students who identify as female and students from disadvantaged backgrounds to consider careers in technology, engineering, construction and the applied sciences.

We provide these students and schools with a framework of activity and a network of useful contacts and opportunities helping them develop 'STEM capital'.

## **Notes on operations during year ended 30<sup>th</sup> September 2025**

TeenTech's events and programs were highly successful this year, with the charity raising funds through event fees, corporate contributions, and some public donations.

The trading subsidiary, TeenTech CIC is used to raise corporate sponsorship, with the proceeds being gift-aided up to the Charity.

## **ACHIEVEMENTS AND PERFORMANCE 2024/25**

Over this academic year TeenTech has worked directly with over 14,000 young people across the UK (including students with SEN and attending PRUs), through a comprehensive series of virtual and in person events and programmes. We estimate our indirect reach through teaching resources provided to schools, our website and social media activity to be over 75,000. We work with 30 universities and over 300 different employers globally and have worked with 1500 volunteers.

### **TeenTech Charity delivered the following programmes during the year:**

1. TeenTech Awards programme
2. Regional Festivals (hybrid virtual session followed by in person event day)
3. TeenTech Innovation Sessions both held on company sites and as virtual workshops.

In addition to its structured programmes, TeenTech plays an active role in promoting STEM education through a wide range of initiatives. The organisation builds strong connections with students, educators, mentors, and businesses alike.

CEO Maggie Philbin is frequently invited to speak at major conferences, award ceremonies, media panels, and in industry publications. Whenever possible, students are also encouraged to take the stage at these events, sharing their TeenTech experiences and engaging directly with industry leaders. These interactions not only boost students' confidence and visibility but also open doors for companies and professionals to connect with TeenTech whether through corporate partnerships, sponsorships, or volunteering opportunities.



In November 2024 the Global Innovation Forum invited our CEO and TeenTech students to present at their international conference in London. This is a valuable opportunity for the students and our Charity but also for an international audience to understand what really works in student engagement. The students who presented were Ali from Leicester - now studying medicine at UCL and two young students from Canary Wharf who participated in our TeenTethics project.



In June 2025 TeenTech students were asked by Policy Connect to present the findings of the TeenTethics Report at the House of Lords. Many people said their contribution was one of the most insightful and valuable part of the day.





Our CEO is always busy sharing inspiration at events and over the past year weeks has chaired major events including [AMDEA](#) (taking a look at sustainability, inclusivity and tech in home appliances), [Women Leaders in Electronics Awards](#) and Brain 2050 where she joined [Mihaela van der Schaar](#), Cambridge University's Professor of Machine Learning, AI, and Medicine, the futurist [Stefan Hyttfors](#) and [Matthew Syed](#) to discuss how to thrive in an age of rapid change.



In the July/August 2025 issue of IQ Magazine UK, our CEO Maggie Philbin reflects on her journey from television presenter to champion of digital skills and inclusion. She emphasises the importance of hands-on, real-world tech experiences in school and how industry-education partnerships can bridge the skills gap. Maggie also shares her thoughts on how the rapid pace of digital change demands adaptability, collaboration between sectors, and a renewed focus on lifelong learning.

The charity has enjoyed a longstanding partnership with CompTIA, now known as the GTIA Global Technology Industry Association, spanning several years. TeenTech has been invited to present at their EMEA Member and Partner Conference where the audience has warmly appreciated the teenagers' contribution. Below is a snapshot of the enthusiastic response TeenTech students received at the CompTIA EMEA.



This year, TeenTech was honoured to receive a generous donation following a vote by GTIA members. The funds will be used to further TeenTech's mission to inspire young people to explore and pursue careers in science, technology, engineering, and the creative industries.



The industry experts, the tech celebrities and the young teenagers we work with are all grappling with the same questions, trying to understand both the opportunities and the consequences of technology which promises so much yet needs us to do all we can to ensure it really does make life better for everyone.

## 1. TeenTech Awards programme

TeenTech Awards are a year-round programme where students develop their own projects to 'make life better, simpler, safer or more fun' using science, technology and digital skills. Schools are provided with industry mentors and access to comprehensive resources and virtual 'live' innovation sessions with experts from all over the world. All submitted projects receive written feedback and a grading of Contender, Bronze, Silver or Gold.

The final showcase of projects and judging took place at the IET, Savoy Place on 27<sup>th</sup> June 2025. On this stunningly beautiful day in London, 148 students travelled from all over the UK to showcase projects consistently described by both judges and visitors as 'mind blowing'. Industry experts had chosen the finalists from over 1500 projects developed by young people to make life 'better, simpler, safer or more fun' Over 75 judges were involved in selecting projects for the showcase and providing feedback which culminated in the Awards ceremony and presentation of awards.

All the finalists are 'winners', they take back valuable contacts, new friends and have the benefit of so much practical experience in producing an innovative product. Well done to all the finalists, you are the innovators of the future.



The TeenTech Awards have a consistently strong record for diversity. A broad cross-section of schools participate some from the most disadvantaged areas of the UK.

**14,000** students joined TeenTech Festivals, Innovation Hacks and Masterclasses which lead the students into the Award programme and provide inspiration for topics. These sessions are run both in person and virtually.

**290** Schools registered to participate and were sent the full TeenTech teacher resources.

**1458** students worked on projects (848 identified as female, 604 as male, 6 as non-binary and 0 as other)

**72** teams comprising of **148** students were invited to the final. (93 identified as female, 54 as male and 1 preferred not to say)

Schools and individual students remain powerfully engaged with the TeenTech Award programme over many years. The students say they find the whole process rewarding, whether or not they reach the final.



### Student Comments

*"The TeenTech experience has taught me that engineering covers a much broader spectrum of areas than I had realised before...brilliant and inspirational and so much fun!"*

*"TeenTech has given me the opportunity to think differently and creatively to solve the problems we face today with science and technology"*

*"I have gained so much confidence and experience. I collaborated with people at the top of their fields. This enabled me to narrow down the career I would like to pursue in the future."*

## 2. Regional Festivals

TeenTech Festivals are highly interactive and designed to inspire young teenagers and their teachers about the contemporary industries shaping their future. The Festivals are hybrid with an advance virtual session and the main in person event, which combines the benefits of both delivery formats.

These TeenTech events give students and teachers from across a region the opportunity to try their hand at immersive challenges and experiments, to handle cutting edge technology and, most importantly, to spend time with engineers, technologists and scientists from a wide range of companies influencing their 21st-century lives.

TeenTech Festivals are a powerful intervention before students make GCSE subject choices, dispelling gender stereotypes and shifting perceptions of careers teenagers may have considered "difficult", "geeky" or "boring".



TeenTech Festivals bring together 30 schools and 40 employers in a region for both virtual and in person days where students take part in a structured, highly immersive series of challenges and experiments alongside industry experts. We have different age streams at festivals, 8-13, 14-19. This is often the starting point for schools and colleges with approximately 65% then developing projects for the TeenTech Awards.

In each region, we delivered live virtual sessions featuring volunteers from:

- national employers including Amazon Web Services, Arup, Atkins Réalis, Gatwick Airport, NHS and Amazon
- local employers are encouraged to support the events in various ways, both virtual and in person.
- academics contribute from leading universities including Roehampton, Cardiff, De Montfort, Manchester Metropolitan and Central Lancashire.

The core of each programme was our TeenTech innovation sessions which enable students to meet leading experts in a wide range of industries. The experts set optional challenges which students are then encouraged to develop for our TeenTech Award programme. TeenTech Innovation sessions bring the digital, scientific and engineering world to life for students aged 11-19. Through these sessions, students understood more about the emerging opportunities, different entry points, the technical and personal skills which will carry them further within a specific sector. Sessions covered topics including Game Design, Space, Cybersecurity, Health, Animation and Future Technology.



REGION	DATE	VENUE DETAILS
TEENTECH SUSSEX	13 <sup>TH</sup> NOVEMBER	AMEX STADIUM, BRIGHTON
TEENTECH WALES	5 <sup>TH</sup> DECEMBER	ALL NATIONS CENTRE, CARDIFF
MTI INNOVATION DAY	27 <sup>TH</sup> FEBRUARY	MIRA TECHNOLOGY INSTITUTE, NUNEATON
DE MONTFORT UNIVERSITY	11 <sup>TH</sup> MARCH	DMU, LEICESTER
TEENTECH LONDON	24 <sup>TH</sup> APRIL	ROEHAMPTON UNIVERSITY
TEENTECH LANCASHIRE	20 <sup>TH</sup> JUNE	UNIVERSITY LANCASHIRE EDGE HILL

We use voting buttons at all our events to measure impact on the day. This helps us understand how we have started to change perceptions of sectors students may not have previously considered. These stats are taken from across all our 2024/25 Festivals.

#### How interested are you in a career in Design, Technology or Engineering

The number of students answering very or fairly shifted from **55%** on arrival to **86%** at the end of the day

#### How capable do you feel of having a career in those areas?

The number of students answering very or fairly shifted from **61%** on arrival to **80%** at the end of the day.

We are proud of the consistent quality of our programmes and events with **99.9%** teachers and **100%** companies who participated in our programmes in **2024/5** saying they would 'definitely' do so again.

### 3. TeenTech Innovation Sessions

Our live virtual programmes receive high praise from students, teachers and parents. Covering a broad range of topics from sustainability to sound engineering, artificial intelligence to digital marketing, the future of healthcare to the future of food, the interactive shows connect schools to exciting areas of science and technology and highlight emerging careers together with the technical skills and personal qualities needed.

**TeenTech Innovation Hacks** - We're thrilled to have worked with Amazon Web Services on a number of in person events based at NHS hospitals, "Innovation Hacks". AWS is a leader in healthcare innovation. They have created some hugely exciting and groundbreaking projects using data analytics and AI to process huge amounts of data enabling them to improve outcomes in a range of clinical settings such as testing and creating digital patient records.

The Innovation Hacks are designed to inspire and enable students to come up with new ideas for the NHS (and TeenTech Awards) by taking part in tech demo's run by AWS and the NHS who will showcase cutting-edge ideas alongside experts on the day.

Over the past 18 years we have developed a coherent set of programmes which provide ‘stepping stones’ for students, particularly those who may not thrive in formal learning or have become disengaged or disheartened. We do not believe in ‘one off experiences’.

A teacher may attend a Festival or an Innovation Day on an NHS site with a small group of students, then encourage a whole class to develop projects in our TeenTech Award scheme accessing support from a TeenTech mentor and then embed our resources in her teaching for other year groups. Students have access to a variety of programmes which help them develop personal and technical skills and those who prefer self-directed learning can access interactive online masterclasses on a wide range of subjects from AI to Aeronautics, Animation to Game Design.

## PLANS FOR 2025/26

**TeenTech Awards** - The National TeenTech Awards, continue to be amazingly successful and the awards ceremony will be held at the IET in London on Friday June 26<sup>th</sup> 2026. They present a wonderful and powerful opportunity to develop your potential and showcase qualities which are appreciated by both employers and further education. The best projects go forward to the TeenTech Awards Final for judging.

**TeenTech Regional Festivals** - We will have a full schedule of five Regional Festivals with events across the country including a new Regional Festival in collaboration with Manchester Metropolitan University in June 2026.

- Sussex Festival – November 2025
- MTI Festival – February 2026
- Roehampton Festival – April 2026
- MMU Festival – June 2026
- Lancashire Festival – June 2026

**TeenTech Innovation and Insight Day** – based at Roehampton University November 2025, schools are invited to bring a mixed-ability group of 8 students to a free full-day event at the University of Roehampton. Students will take part in hands-on activities with university departments and leading STEAM companies, while developing ideas from the virtual session for the TeenTech Awards. They’ll also meet employers who will give feedback and share career pathways.

**TeenTech Amazon Regional Creatives Fund Grant** - We’re excited to be working with Amazon on a series of virtual and live in-person events. The funding will enable us to expand our programmes for young people underrepresented in the creative and tech industries. Our eight-month programme for 20 schools in Manchester and London, with in-person and virtual events, will provide schools with a valuable network for students and equipping them with new skills and insight for the future.

## FINANCIAL REVIEW 2024/25

Operationally and financially, the year has been highly successful. The Charity has strengthened its strategy by closely aligning expenditure with new sources of income as they become available. We

have deliberately reduced the number of in-person events with high venue costs to ensure that only financially viable activities are repeated. Additionally, we have established relationships with new sponsorship and grant partners.

The charity's Statement of Financial Activities shows a total balance of £12,448 (2024: £1,333), reflecting improvement since Covid, which the Charity aims to sustain.

Total income was £263,443 (2024: £248,646), with £166,993 from donations and grants, including sponsorships from Atkins, AWS, Haleon, Sopra Steria via TeenTech CIC, and a donation from GTIA. Income for charitable activities totalled £96,450 (2024: £35,332), received from organisations such as the University of Cardiff and Lancashire Digital Skills Partnership.

Expenditure of £250,580 (2024: £247,710) covered event and program costs.

The balance sheet shows a cash balance has increased on last year £46,360 (2024 £25,368), deferred income is at similar levels to last year of £30,750 (2024 £27,204) which relates to events and programmes to be carried out within in 2025/26 financial year, trade creditors £1,400 (2024 £3,101), trade debtors £1,250 (2024 Nil), and prepayments £8,454 (2024 £8,285).

The Board supports the ongoing development of high-quality activities benefiting students across the UK. This is facilitated by collaboration with the CEO to create strategies aimed at identifying additional funding sources, especially for the medium and long term.

Key financial risks are monitored monthly by the Trustees through comparison of actual results with budgets, as well as review of cashflow forecasts and bank balances. Based on these assessments and consideration of contractual obligations, it is their view that the Charity remains a going concern.

## **RESERVES POLICY**

The Trustees are committed to ensuring that all funds raised by the Charity are applied directly to the principal aims and activities in support of its charitable objectives. In accordance with the guidance provided by the Charity Commission, the Trustees have conducted a thorough review of the Charity's requirements for reserves.

This financial year shows continued stability within the operational team and finances for the Charity. Looking ahead, the Charity plans to maintain its increased reserves levels.

The Charity operates with a focus on efficiency, employing freelance staff as programme funding is secured and maintaining a lean structure with limited fixed overheads. The Trustees assess the financial risks associated with this approach to be manageable and will continue to review this position annually. As part of our ongoing risk management strategy, we are committed to building reserves as necessary to support the Charity's long-term stability and operational resilience.

## **RISK POLICY**

At Trustee meetings, the Trustees have examined major strategic, business, financial and operational risks which the Charity faces. The Charity operates formal documented policies to cover operational risks and to ensure compliance with best practice and legislation, particularly in the area of child



safeguarding. Through the risk management processes established, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary.

## **FINANCIAL RISK MANAGEMENT**

The Charity finances its operations through the generation of cash from operating activities and has no interest rate exposure on financial liabilities. Liquidity risk is managed through forecasting the future cash flow requirements of the Charity and maintaining sufficient cash at bank balances.

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees (who are also directors of TeenTech Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## DECLARATION

The trustees declare that they have approved the trustees' report above.

Approved by order of the board of trustees on 21<sup>st</sup> November 2025 and signed on its behalf by



Mr A Wilson – Chair of Trustees



Maggie Philbin – CEO TeenTech

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 September 2025.

### **Responsibilities and basis of report**

As the charity's Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent Examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should have been drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Arvind Joshi FCA, CTA, DChA**

**21 November 2025**

Levy + Partners Limited  
Chartered Accountants  
7-8 Ritz Parade  
Western Avenue  
London W5 3RA

TEENTECH CHARITY  
TRUSTEE REPORT  
for the Year Ended 30 September 2025

**TEENTECH CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Notes	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total £	2024 Total £
<b>Income from:</b>					
Donations and grants		166,993	-	166,993	213,315
Charitable activities		96,450	-	96,450	35,332
<b>Total income</b>	<b>2</b>	<b>263,443</b>	<b>-</b>	<b>263,443</b>	<b>248,647</b>
<b>Expenditure on:</b>					
Raising funds		-	-	-	-
Charitable activities		250,995	(0)	250,995	247,710
<b>Total expenditure</b>	<b>4, 5, 6</b>	<b>250,995</b>	<b>(0)</b>	<b>250,995</b>	<b>247,710</b>
<b>Net (expenditure)/income being net movement in funds</b>		<b>12,448</b>	<b>0</b>	<b>12,448</b>	<b>937</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,333	-	1,333	396
<b>Total funds carried forward</b>		<b>13,781</b>	<b>0</b>	<b>13,781</b>	<b>1,333</b>

There are no recognised gains and losses other than those in the statement of financial activities. Therefore no statement of total recognised gains and losses has been prepared. All the above amounts relate to continuing activities.

The accompanying notes on pages 17 to 23 form an integral part of these financial statements.

TEENTECH CHARITY  
TRUSTEE REPORT  
for the Year Ended 30 September 2025

TEENTECH CHARITY  
BALANCE SHEET  
AS AT 30 SEPTEMBER 2025

Company no: 11587837  
Charity no: 1182557

	Notes	Unrestricted funds	Restricted funds	2025 Total £	2024 Total £
<b>Fixed assets</b>					
Tangible assets	7	0	-	0	415
		0		0	415
<b>Current assets</b>					
Stock				-	-
Debtors	8	9,704	-	9,704	8,285
Cash at bank and in hand		46,360	-	46,360	25,368
		56,064	-	56,064	33,654
<b>Creditors: amounts falling due within one year</b>	9	(42,283)	-	(42,283)	(32,736)
<b>Net current assets</b>		13,781	-	13,781	918
<b>Total net assets</b>		13,781	-	13,781	1,333
<b>Funds</b>					
Designated funds	15			-	-
General funds				13,781	2,271
Total unrestricted funds				13,781	2,271
<b>Funds</b>		13,781	0	13,781	2,270
<b>Total funds</b>		13,781	0	13,781	2,270

For the year ending 30 September 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The accounts were approved by the Board of Trustees on 21st November 2025 and signed on their behalf on that date by:



Andrew Wilson, Chairman



Maggie Philbin, CEO

The accompanying notes on pages 17 to 23 form an integral part of these financial statements.

TEENTECH CHARITY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

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**1. ACCOUNTING POLICIES**

**a) Basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice for charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. In addition these financial statements have been prepared under the historical cost convention.

TeenTech Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The functional and presentational currency is pounds sterling and rounding is to the nearest pound.

**b) Income**

Income is recognised where there is entitlement, where the receipt of income is probable and the amount can be measured with sufficient reliability.

Grants and donations are recognised once entitlement and value have been confirmed in writing.

Charitable activities represent income received from delivery of events. The income is recognised when receivable.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**c) Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is stated inclusive of irrecoverable VAT.

Expenditure on raising funds are costs incurred in seeking voluntary income..

Expenditure on charitable activities includes the costs of educational events undertaken to further the purposes of the charity, and associated salary and support costs.

Governance costs include costs which are directly attributable to the day to day running of the charity and procedures necessary for compliance with statutory requirements.

**TEENTECH CHARITY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**1. ACCOUNTING POLICIES (CONTINUED)**

**d) Taxation**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2025 as the company enjoys tax-exempt charitable status.

**e) Pensions**

The charity operates a defined contribution pension scheme for employees. These assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities as they become due. Funds are transferred every month to the Pension Scheme Provider.

**f) Estimates and judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Trustees' best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Trustees do not consider there to be any material estimates and judgements.

**g) Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. All assets costing £500 or more and with an expected useful economic life exceeding one year are capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset, less any estimated residual value, evenly over its expected useful life. The expected useful life of IT and office equipment is two years.

**h) Stocks**

Stocks are valued at the lower of cost and net realisable value. The Charity holds no stocks at year end.

**i) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amount receivable at the balance sheet date.

**j) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term deposit accounts with 35 days notice or less.

**k) Creditors**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.



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**1. ACCOUNTING POLICIES (CONTINUED)**

**l) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement value before any trade discounts due. Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

**m) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for specific purposes.

Restricted funds are those which have been given for particular purpose and projects within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The aim and use of each restricted fund is set out in the notes to the accounts.

**n) Going Concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

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2 INCOME ANALYSIS

	Unrestricted funds	Restricted funds	2025 Total	Unrestricted funds	Restricted funds	2024 Total
	£	£	£	£	£	£
INCOME FROM DONATIONS AND GRANTS						
Donations and gifts	46,693	-	46,693	50,289	-	50,289
Donation from trading subsidiary	120,300	-	120,300	109,050	-	109,050
Trusts and foundations	-	-	-	-	53,975	53,975
	166,993	-	166,993	159,339	53,975	213,314
INCOME FROM CHARITABLE ACTIVITIES						
Sponsorship of events	-	-	-	-	-	-
Fees for events and programmes	96,450	-	96,450	35,332	-	35,332
	96,450	-	96,450	35,332	-	35,332
Total income	263,443	-	263,443	194,671	53,975	248,646

3. EXPENDITURE ANALYSIS

	Unrestricted funds	Restricted funds	2025 Total	Unrestricted funds	Restricted funds	2025 Total
	£	£	£	£	£	£
Raising funds	-	-	-	-	-	-
Charitable activities:						
Project management support	112,970	0	112,970	82,256	50,736	132,992
Staff costs	27,608	0	27,608	14,348	0	14,348
Travel and subsistence	11,401	-	11,401	9,031	2,344	11,375
Other event costs	28,275	0	28,275	21,747	896	22,643
Support costs	20,083	0	20,083	14,639	0	14,639
	250,995	-	250,995	193,734	53,976	247,710
Total expenditure	250,995	-	250,995	193,734	53,976	247,710

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**4. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	25,917	12,686
Employer's National Insurance	1,138	1,392
Employer's pension contributions	554	270
	<b>27,608</b>	<b>14,348</b>

No employees received emoluments of more than £60,000 during 20225

Average number of employees during the year	1	1
Average number of full time equivalent employees during the year	1	1

Staff were employed and paid by TeenTech CIC during the previous year.

**5. TRUSTEE REMUNERATION AND BENEFITS**

In accordance with the governing document and as approved on registration of charity, Margaret Philbin is paid as CEO. Her 2024/25 remuneration was paid through TeenTech CIC (see note 10 below).

	2025	2024
	£	£
Remuneration	25,917	12,686
Pension contribution	554	270
	<b>26,471</b>	<b>12,956</b>

No other Trustees received any remuneration or expenses from the charity in relation to the performance of their duties as trustees in either 2025 or 2024.

**6. NET MOVEMENT IN FUNDS FOR THE YEAR**

	2025	2024
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of owned fixed assets	415	415
Independent Examiner's remuneration	1,100	1,100

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7. TANGIBLE FIXED ASSETS

	2025	2024
	£	£
<b>Fixtures, fittings and equipment</b>		
<b>Cost</b>		
Brought forward	2,163	2,163
Additions	-	-
Disposals	-	-
Carried forward	<b>2,163</b>	2,163
<b>Depreciation</b>		
Brought forward	1,748	1,332
Charge for the year	415	415
Depreciation relating to disposals	-	-
Carried forward	<b>2,163</b>	1,748
<b>Net book value</b>		
As at 30 September 2025	0	415
As at 30 September 2024	415	831

8. DEBTORS

	2025	2025
	£	£
Trade debtors	1,250	-
Prepayments and accrued income	8,454	8,285
Intercompany debtor	23,948	23,948
	<b>9,704</b>	8,285

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,400	3,101
Deferred income	30,750	27,204
Accruals	11,450	1,100
Taxation and social security	(1,317)	1,330
Other creditors	0	0
	<b>42,283</b>	32,736

Deferred income represents grant funding and contractual payments for programmes received in the current financial year, to be delivered in the next financial year.

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**10. PENSION COMMITMENTS**

The charity operates a separate defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs charge represents contributions payable by the charity to the funds and amounted to £554 (2024 £270).

**11. MEMBERS' LIABILITIES**

The charitable company is limited by guarantee. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up such amount as may be required not exceeding £1. At the balance sheet date there were 12 members.

**12. RELATED PARTY TRANSACTIONS**

Total donations from TeenTech CIC, wholly owned trading subsidiary to Teentech Charity were £120,300 (2024: £109,050). At the year end date £nil donations were payable by TeenTech CIC (2024: Nil).

As operations were run through both TeenTech Charity and TeenTech CIC during the year, VAT and invoices paid by TeenTech Charity but partly attributable to TeenTech CIC of £nil were paid and held as an intercompany debtor balance on 30th September 2024 (2023: £1976 invoices paid by TeenTech CIC on behalf on TeenTech Charity and held as intercompany creditor).

There were no other outstanding balances with related parties at the year end date (2024: £Nil).

In view of the charity's legal status the charity Trustees consider that there is no ultimate controlling party to be disclosed under the provisions of Financial Reporting Standard No. 8.