

TEENTECH CHARITY

England & Wales · Charity number 1182557

Details

Other names	TEENTECH PARTNERSHIPS
Status	Registered
Legal form	Charitable company
Company number	11587837
Registered	2019-03-20
Register	View on the Charity Commission register

Contact

Address	Crown House 27 Old Gloucester Street London WC1N 3AX
Phone	07774182475
Email	info@teentech.com
Website	http://www.teentech.com/

Activities

Objects: THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT BY THE PROMOTION OF THE STUDY OF SCIENCE, TECHNOLOGY, ENGINEERING AND MATHEMATICS AMONGST YOUNG PEOPLE AND THE FURTHERANCE OF ANY OTHER CHARITABLE ACTIVITIES FOR THE ADVANCEMENT OF EDUCATION AS THE DIRECTORS THINK FIT.

Activities: TeenTech helps students in areas of greater social need understand the opportunities open to them in modern industry, particularly in science, technology and engineering. Our overarching objective is to help young people aged 8-19 understand their potential through a series of engaging, age-appropriate interventions, both through events and ongoing programmes.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£263,443	£250,995	-	-
2024-09-30	£248,647	£247,710	-	-
2023-09-30	£240,611	£249,618	-	-
2022-09-30	£206,279	£206,027	-	-
2021-09-30	£16,107	£13,124	-	-

Trustees

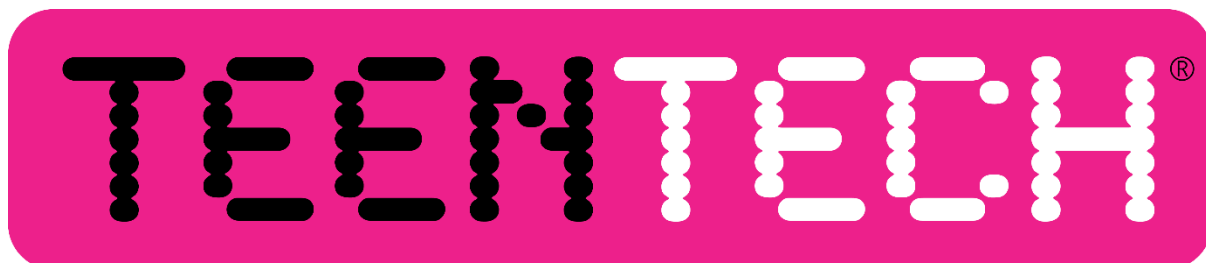
Name	Role	Appointed
ANDREW WILSON	Chair	2019-03-18
Andy Moore		2022-05-13
Chris Mark Lynch		2022-10-01
DARREN THOMSON		2019-03-18
Della Burnside		2021-01-22
Erem Kassim-Lakha		2022-05-13
KATHERINE BEVAN		2022-05-13
MARGARET PHILBIN		2018-09-25
SANDRA COOPER		2019-03-18
William Albert Walker		2022-05-13

TEENTECH CHARITY

England & Wales - Charity number 1182557

Accounts

Registered Company Number: 11587837
Registered Charity Number: 1182557



TeenTech Charity

(Registered charity and Charitable company Limited by Guarantee)

Trustee report and unaudited Financial Statements

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Governing document: The charity is controlled by its governing document, the memorandum and articles, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

Trustees including any office held and dates acted if not for whole year:

- Ms K Bevan
- Ms D Burnside
- Mr J Constable
- Ms S Cooper
- Ms E Kassim-Lakha
- Mr C Lynch
- Mr A Moore
- Ms M E Philbin (CEO)
- Mr D Thomson
- Mr B Walker
- Mr A Wilson (Chair)

Secretary: Ms M Philbin

Registered Office: Crown House
27 Old Gloucester Street
London
WC1N 3AX

Registered Company number: 11587837

Registered Charity Number: 1182557

Independent Examiner: Arvind Joshi FCA,CTA, DChA
Levy + Partners Limited
Chartered Accountants
7-8 Ritz Parade
Western Avenue
London W5 3RA

The directors of the charitable company (“the charity”) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as its Trustees. The Trustees present their report together with the financial statements for the year ended 30 September 2025. The financial statements comply with the Charities Act 2011, the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

TeenTech Charity is a registered charity constituted as a company limited by guarantee, registered with the Charities Commission in March 2019 and governed by its Memorandum and Articles of Association. The charity has no share capital and in the event of liquidation or being wound up the liability of its Trustees is limited to £1.

The charity owns a non-profit trading subsidiary company limited by guarantee ‘TeenTech CIC’ (company number 07764930). The subsidiary was previously the operational organisation from 2011 until 30th April 2021, when the assets and operations were moved across to TeenTech Charity and TeenTech CIC became the trading subsidiary of TeenTech Charity. The subsidiary gifts all profits to the Charity.

On registration of the charity, the trustees agreed that Maggie Philbin, a fellow trustee, should be appointed as Chief Executive Officer (CEO) of the Company, and should receive remuneration for her employment in this capacity, as expressly permitted by Article 7(2)(a) of the Company’s Articles of Association (the ‘Articles’).

As reflected in the contract of employment, the CEO’s role is to act as ambassador for TeenTech, providing the public face of the organisation, including leading programmes and hosting all significant events as well as building relationships with sponsors and other supporting organisations, schools, delivery partners and potential funders. Working closely with the trustees, she develops TeenTech’s long-term strategy, budget and business plan and ensures it complies with all relevant laws and regulations.

The trustees continue to believe the role of Margaret Philbin as CEO as well as trustee, is in the best interests of the charity because she brings a unique set of insights, skills and experience, industry knowledge and contacts. Details of any other transactions with related parties during the reporting period are included in the notes to the financial statements.

OBJECTIVES AND ACTIVITIES

The TeenTech Charity runs award-winning initiatives across the UK to help young people understand opportunities in a fast-changing world and their potential to enjoy and shine in those areas.

We are inclusive of those whose life choices may be limited, whether through gender, ethnicity, social background, being differently abled, having special needs; helping them to understand the opportunities open to them in modern industry, particularly in science, technology and engineering. We constantly update how we work to keep pace with the changing needs of the modern workplace and the transformative nature of technology on people and jobs.

Our overarching objective is to help young people aged 8-19 understand their potential through a series of engaging, age-appropriate interventions, both through events and ongoing programmes, that surface invisible and fast changing roles. We recognise that major influencers on young people are their parents, teachers and peers and our programmes are designed to include and build networks in the community. We also recognise from our own research and that of others that young people increasingly gain understanding of the world via social media and they cite this as a major influencer in career decision making.

We hold large-scale regional interactive events, 'TeenTech Festivals' which provide pathways into our national 'TeenTech Awards', TeenTech Insight and Innovation Days Days and 'TeenTech Build Your Future' programmes where young people are provided with year-round opportunities to work alongside industry mentors. We provide a framework of activity and a network of useful contacts and opportunities helping develop 'STEM capital'. We also provide young people with a voice through our TeenTethics workshops as we believe they are often considered but not always actively part of the decision-making process.

We have a highly experienced industry board of trustees and a dedicated team led by co-founder and technology reporter Maggie Philbin OBE.

We have a Young Person's Advisory board who provide valuable insight and help set the direction and delivery mechanisms for our work.

Public benefit

The summary of the objects of the charity as set out in its governing document is:

"The advancement of education for the public benefit by the promotion of the study of science, technology, engineering and mathematics amongst young people and the furtherance of any other charitable activities for the advancement of education as the directors think fit."

In furtherance of TeenTech Charity's aims, the Charity Trustees have complied with the duty in s.17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under the act. The provision of our initiatives to young people thus provides a clear benefit to the public.

Our stakeholders are young people, teachers, parents, companies offering opportunities in science, technology and engineering, FE Colleges, Universities and we consult with all groups on an on-going basis.

Schools, regional councils and the local community enthusiastically receive our events and programmes. By working in partnership, we draw upon the knowledge and meet the needs of specific communities. We work diligently with the very best in the field to ensure a high standard of content and we collect and act upon feedback.

We measure impact and know our initiatives are particularly powerful in encouraging students who identify as female and students from disadvantaged backgrounds to consider careers in technology, engineering, construction and the applied sciences.

We provide these students and schools with a framework of activity and a network of useful contacts and opportunities helping them develop 'STEM capital'.

Notes on operations during year ended 30th September 2025

TeenTech's events and programs were highly successful this year, with the charity raising funds through event fees, corporate contributions, and some public donations.

The trading subsidiary, TeenTech CIC is used to raise corporate sponsorship, with the proceeds being gift-aided up to the Charity.

ACHIEVEMENTS AND PERFORMANCE 2024/25

Over this academic year TeenTech has worked directly with over 14,000 young people across the UK (including students with SEN and attending PRUs), through a comprehensive series of virtual and in person events and programmes. We estimate our indirect reach through teaching resources provided to schools, our website and social media activity to be over 75,000. We work with 30 universities and over 300 different employers globally and have worked with 1500 volunteers.

TeenTech Charity delivered the following programmes during the year:

1. TeenTech Awards programme
2. Regional Festivals (hybrid virtual session followed by in person event day)
3. TeenTech Innovation Sessions both held on company sites and as virtual workshops.

In addition to its structured programmes, TeenTech plays an active role in promoting STEM education through a wide range of initiatives. The organisation builds strong connections with students, educators, mentors, and businesses alike.

CEO Maggie Philbin is frequently invited to speak at major conferences, award ceremonies, media panels, and in industry publications. Whenever possible, students are also encouraged to take the stage at these events, sharing their TeenTech experiences and engaging directly with industry leaders. These interactions not only boost students' confidence and visibility but also open doors for companies and professionals to connect with TeenTech whether through corporate partnerships, sponsorships, or volunteering opportunities.



In November 2024 the Global Innovation Forum invited our CEO and TeenTech students to present at their international conference in London. This is a valuable opportunity for the students and our Charity but also for an international audience to understand what really works in student engagement. The students who presented were Ali from Leicester - now studying medicine at UCL and two young students from Canary Wharf who participated in our TeenTethics project.



In June 2025 TeenTech students were asked by Policy Connect to present the findings of the TeenTethics Report at the House of Lords. Many people said their contribution was one of the most insightful and valuable part of the day.



Our CEO is always busy sharing inspiration at events and over the past year weeks has chaired major events including [AMDEA](#) (taking a look at sustainability, inclusivity and tech in home appliances), [Women Leaders in Electronics Awards](#) and Brain 2050 where she joined [Mihaela van der Schaar](#), Cambridge University's Professor of Machine Learning, AI, and Medicine, the futurist [Stefan Hyttfors](#) and [Matthew Syed](#) to discuss how to thrive in an age of rapid change.



In the July/August 2025 issue of IQ Magazine UK, our CEO Maggie Philbin reflects on her journey from television presenter to champion of digital skills and inclusion. She emphasises the importance of hands-on, real-world tech experiences in school and how industry-education partnerships can bridge the skills gap. Maggie also shares her thoughts on how the rapid pace of digital change demands adaptability, collaboration between sectors, and a renewed focus on lifelong learning.

The charity has enjoyed a longstanding partnership with CompTIA, now known as the GTIA Global Technology Industry Association, spanning several years. TeenTech has been invited to present at their EMEA Member and Partner Conference where the audience has warmly appreciated the teenagers' contribution. Below is a snapshot of the enthusiastic response TeenTech students received at the CompTIA EMEA.

This year, TeenTech was honoured to receive a generous donation following a vote by GTIA members. The funds will be used to further TeenTech’s mission to inspire young people to explore and pursue careers in science, technology, engineering, and the creative industries.



The industry experts, the tech celebrities and the young teenagers we work with are all grappling with the same questions, trying to understand both the opportunities and the consequences of technology which promises so much yet needs us to do all we can to ensure it really does make life better for everyone.

1. TeenTech Awards programme

TeenTech Awards are a year-round programme where students develop their own projects to ‘make life better, simpler, safer or more fun’ using science, technology and digital skills. Schools are provided with industry mentors and access to comprehensive resources and virtual ‘live’ innovation sessions with experts from all over the world. All submitted projects receive written feedback and a grading of Contender, Bronze, Silver or Gold.

The final showcase of projects and judging took place at the IET, Savoy Place on 27th June 2025. On this stunningly beautiful day in London, 148 students travelled from all over the UK to showcase projects consistently described by both judges and visitors as ‘mind blowing’. Industry experts had chosen the finalists from over 1500 projects developed by young people to make life ‘better, simpler, safer or more fun’ Over 75 judges were involved in selecting projects for the showcase and providing feedback which culminated in the Awards ceremony and presentation of awards.

All the finalists are ‘winners’, they take back valuable contacts, new friends and have the benefit of so much practical experience in producing an innovative product. Well done to all the finalists, you are the innovators of the future.



The TeenTech Awards have a consistently strong record for diversity. A broad cross-section of schools participate some from the most disadvantaged areas of the UK.

14,000 students joined TeenTech Festivals, Innovation Hacks and Masterclasses which lead the students into the Award programme and provide inspiration for topics. These sessions are run both in person and virtually.

290 Schools registered to participate and were sent the full TeenTech teacher resources.

1458 students worked on projects (848 identified as female, 604 as male, 6 as non-binary and 0 as other)

72 teams comprising of **148** students were invited to the final. (93 identified as female, 54 as male and 1 preferred not to say)

Schools and individual students remain powerfully engaged with the TeenTech Award programme over many years. The students say they find the whole process rewarding, whether or not they reach the final.



Student Comments

“The TeenTech experience has taught me that engineering covers a much broader spectrum of areas than I had realised before...brilliant and inspirational and so much fun!”

“TeenTech has given me the opportunity to think differently and creatively to solve the problems we face today with science and technology”

“I have gained so much confidence and experience. I collaborated with people at the top of their fields. This enabled me to narrow down the career I would like to pursue in the future.”

2. Regional Festivals

TeenTech Festivals are highly interactive and designed to inspire young teenagers and their teachers about the contemporary industries shaping their future. The Festivals are hybrid with an advance virtual session and the main in person event, which combines the benefits of both delivery formats.

These TeenTech events give students and teachers from across a region the opportunity to try their hand at immersive challenges and experiments, to handle cutting edge technology and, most importantly, to spend time with engineers, technologists and scientists from a wide range of companies influencing their 21st-century lives.

TeenTech Festivals are a powerful intervention before students make GCSE subject choices, dispelling gender stereotypes and shifting perceptions of careers teenagers may have considered “difficult”, “geeky” or “boring”.



TeenTech Festivals bring together 30 schools and 40 employers in a region for both virtual and in person days where students take part in a structured, highly immersive series of challenges and experiments alongside industry experts. We have different age streams at festivals, 8-13, 14-19. This is often the starting point for schools and colleges with approximately 65% then developing projects for the TeenTech Awards.

In each region, we delivered live virtual sessions featuring volunteers from:

- national employers including Amazon Web Services, Arup, Atkins Réalis, Gatwick Airport, NHS and Amazon
- local employers are encouraged to support the events in various ways, both virtual and in person.
- academics contribute from leading universities including Roehampton, Cardiff, De Montfort, Manchester Metropolitan and Central Lancashire.

The core of each programme was our TeenTech innovation sessions which enable students to meet leading experts in a wide range of industries. The experts set optional challenges which students are then encouraged to develop for our TeenTech Award programme. TeenTech Innovation sessions bring the digital, scientific and engineering world to life for students aged 11-19. Through these sessions, students understood more about the emerging opportunities, different entry points, the technical and personal skills which will carry them further within a specific sector. Sessions covered topics including Game Design, Space, Cybersecurity, Health, Animation and Future Technology.

REGION	DATE	VENUE DETAILS
TEENTECH SUSSEX	13 TH NOVEMBER	AMEX STADIUM, BRIGHTON
TEENTECH WALES	5 TH DECEMBER	ALL NATIONS CENTRE, CARDIFF
MTI INNOVATION DAY	27 TH FEBRUARY	MIRA TECHNOLOGY INSTITUTE, NUNEATON
DE MONTFORT UNIVERSITY	11 TH MARCH	DMU, LEICESTER
TEENTECH LONDON	24 TH APRIL	ROEHAMPTON UNIVERSITY
TEENTECH LANCASHIRE	20 TH JUNE	UNIVERSITY LANCASHIRE EDGE HILL

We use voting buttons at all our events to measure impact on the day. This helps us understand how we have started to change perceptions of sectors students may not have previously considered. These stats are taken from across all our 2024/25 Festivals.

How interested are you in a career in Design, Technology or Engineering

The number of students answering very or fairly shifted from **55%** on arrival to **86%** at the end of the day

How capable do you feel of having a career in those areas?

The number of students answering very or fairly shifted from **61%** on arrival to **80%** at the end of the day.

We are proud of the consistent quality of our programmes and events with **99.9%** teachers and **100%** companies who participated in our programmes in **2024/5** saying they would 'definitely' do so again.

3. TeenTech Innovation Sessions

Our live virtual programmes receive high praise from students, teachers and parents. Covering a broad range of topics from sustainability to sound engineering, artificial intelligence to digital marketing, the future of healthcare to the future of food, the interactive shows connect schools to exciting areas of science and technology and highlight emerging careers together with the technical skills and personal qualities needed.

TeenTech Innovation Hacks - We're thrilled to have worked with Amazon Web Services on a number of in person events based at NHS hospitals, "Innovation Hacks". AWS is a leader in healthcare innovation. They have created some hugely exciting and groundbreaking projects using data analytics and AI to process huge amounts of data enabling them to improve outcomes in a range of clinical settings such as testing and creating digital patient records.

The Innovation Hacks are designed to inspire and enable students to come up with new ideas for the NHS (and TeenTech Awards) by taking part in tech demo's run by AWS and the NHS who will showcase cutting-edge ideas alongside experts on the day.

Over the past 18 years we have developed a coherent set of programmes which provide ‘stepping stones’ for students, particularly those who may not thrive in formal learning or have become disengaged or disheartened. We do not believe in ‘one off experiences’.

A teacher may attend a Festival or an Innovation Day on an NHS site with a small group of students, then encourage a whole class to develop projects in our TeenTech Award scheme accessing support from a TeenTech mentor and then embed our resources in her teaching for other year groups. Students have access to a variety of programmes which help them develop personal and technical skills and those who prefer self-directed learning can access interactive online masterclasses on a wide range of subjects from AI to Aeronautics, Animation to Game Design.

PLANS FOR 2025/26

TeenTech Awards - The National TeenTech Awards, continue to be amazingly successful and the awards ceremony will be held at the IET in London on Friday June 26th 2026. They present a wonderful and powerful opportunity to develop your potential and showcase qualities which are appreciated by both employers and further education. The best projects go forward to the TeenTech Awards Final for judging.

TeenTech Regional Festivals - We will have a full schedule of five Regional Festivals with events across the country including a new Regional Festival in collaboration with Manchester Metropolitan University in June 2026.

- Sussex Festival – November 2025
- MTI Festival – February 2026
- Roehampton Festival – April 2026
- MMU Festival – June 2026
- Lancashire Festival – June 2026

TeenTech Innovation and Insight Day – based at Roehampton University November 2025, schools are invited to bring a mixed-ability group of 8 students to a free full-day event at the University of Roehampton. Students will take part in hands-on activities with university departments and leading STEAM companies, while developing ideas from the virtual session for the TeenTech Awards. They’ll also meet employers who will give feedback and share career pathways.

TeenTech Amazon Regional Creatives Fund Grant - We’re excited to be working with Amazon on a series of virtual and live in-person events. The funding will enable us to expand our programmes for young people underrepresented in the creative and tech industries. Our eight-month programme for 20 schools in Manchester and London, with in-person and virtual events, will provide schools with a valuable network for students and equipping them with new skills and insight for the future.

FINANCIAL REVIEW 2024/25

Operationally and financially, the year has been highly successful. The Charity has strengthened its strategy by closely aligning expenditure with new sources of income as they become available. We

have deliberately reduced the number of in-person events with high venue costs to ensure that only financially viable activities are repeated. Additionally, we have established relationships with new sponsorship and grant partners.

The charity's Statement of Financial Activities shows a total balance of £12,448 (2024: £1,333), reflecting improvement since Covid, which the Charity aims to sustain.

Total income was £263,443 (2024: £248,646), with £166,993 from donations and grants, including sponsorships from Atkins, AWS, Haleon, Sopra Steria via TeenTech CIC, and a donation from GTIA. Income for charitable activities totalled £96,450 (2024: £35,332), received from organisations such as the University of Cardiff and Lancashire Digital Skills Partnership.

Expenditure of £250,580 (2024: £247,710) covered event and program costs.

The balance sheet shows a cash balance has increased on last year £46,360 (2024 £25,368), deferred income is at similar levels to last year of £30,750 (2024 £27,204) which relates to events and programmes to be carried out within in 2025/26 financial year, trade creditors £1,400 (2024 £3,101), trade debtors £1,250 (2024 Nil), and prepayments £8,454 (2024 £8,285).

The Board supports the ongoing development of high-quality activities benefiting students across the UK. This is facilitated by collaboration with the CEO to create strategies aimed at identifying additional funding sources, especially for the medium and long term.

Key financial risks are monitored monthly by the Trustees through comparison of actual results with budgets, as well as review of cashflow forecasts and bank balances. Based on these assessments and consideration of contractual obligations, it is their view that the Charity remains a going concern.

RESERVES POLICY

The Trustees are committed to ensuring that all funds raised by the Charity are applied directly to the principal aims and activities in support of its charitable objectives. In accordance with the guidance provided by the Charity Commission, the Trustees have conducted a thorough review of the Charity's requirements for reserves.

This financial year shows continued stability within the operational team and finances for the Charity. Looking ahead, the Charity plans to maintain its increased reserves levels.

The Charity operates with a focus on efficiency, employing freelance staff as programme funding is secured and maintaining a lean structure with limited fixed overheads. The Trustees assess the financial risks associated with this approach to be manageable and will continue to review this position annually. As part of our ongoing risk management strategy, we are committed to building reserves as necessary to support the Charity's long-term stability and operational resilience.

RISK POLICY

At Trustee meetings, the Trustees have examined major strategic, business, financial and operational risks which the Charity faces. The Charity operates formal documented policies to cover operational risks and to ensure compliance with best practice and legislation, particularly in the area of child

safeguarding. Through the risk management processes established, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary.

FINANCIAL RISK MANAGEMENT

The Charity finances its operations through the generation of cash from operating activities and has no interest rate exposure on financial liabilities. Liquidity risk is managed through forecasting the future cash flow requirements of the Charity and maintaining sufficient cash at bank balances.

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of TeenTech Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Approved by order of the board of trustees on 21st November 2025 and signed on its behalf by



Mr A Wilson – Chair of Trustees



Maggie Philbin - CEO TeenTech

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should have been drawn in this report in order to enable a proper understanding of the accounts to be reached.



Arvind Joshi FCA, CTA, DChA

21 November 2025

Levy + Partners Limited
Chartered Accountants
7-8 Ritz Parade
Western Avenue
London W5 3RA

TEENTECH CHARITY
TRUSTEE REPORT
for the Year Ended 30 September 2025

TEENTECH CHARITY					
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)					
FOR THE YEAR ENDED 30 SEPTEMBER 2025					
		2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Total	Total
		£	£	£	£
Income from:					
Donations and grants		166,993	-	166,993	213,315
Charitable activities		96,450	-	96,450	35,332
Total income	2	263,443	-	263,443	248,647
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities		250,995	(0)	250,995	247,710
Total expenditure	4, 5, 6	250,995	(0)	250,995	247,710
Net (expenditure)/income being net movement in funds		12,448	0	12,448	937
Reconciliation of funds					
Total funds brought forward		1,333	-	1,333	396
Total funds carried forward		13,781	0	13,781	1,333

There are no recognised gains and losses other than those in the statement of financial activities. Therefore no statement of total recognised gains and losses has been prepared. All the above amounts relate to continuing activities.

The accompanying notes on pages 17 to 23 form an integral part of these financial statements.

TEENTECH CHARITY
TRUSTEE REPORT
for the Year Ended 30 September 2025

TEENTECH CHARITY
BALANCE SHEET
AS AT 30 SEPTEMBER 2025

Company no: 11587837
Charity no: 1182557

	Notes	Unrestricted funds	Restricted funds	2025 Total £	2024 Total £
Fixed assets					
Tangible assets	7	0	-	0	415
		0		0	415
Current assets					
Stock				-	-
Debtors	8	9,704	-	9,704	8,285
Cash at bank and in hand		46,360	-	46,360	25,368
		56,064	-	56,064	33,654
Creditors: amounts falling due within one year	9	(42,283)	-	(42,283)	(32,736)
Net current assets		13,781	-	13,781	918
Total net assets		13,781	-	13,781	1,333
Funds					
Designated funds	15			-	-
General funds				13,781	2,271
Total unrestricted funds				13,781	2,271
Funds		13,781	0	13,781	2,270
Total funds		13,781	0	13,781	2,270

For the year ending 30 September 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The accounts were approved by the Board of Trustees on 21st November 2025 and signed on their behalf on that date by:



Andrew Wilson, Chairman



Maggie Philbin, CEO

The accompanying notes on pages 17 to 23 form an integral part of these financial statements.

TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice for charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. In addition these financial statements have been prepared under the historical cost convention.

TeenTech Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The functional and presentational currency is pounds sterling and rounding is to the nearest pound.

b) Income

Income is recognised where there is entitlement, where the receipt of income is probable and the amount can be measured with sufficient reliability.

Grants and donations are recognised once entitlement and value have been confirmed in writing.

Charitable activities represent income received from delivery of events. The income is recognised when receivable.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is stated inclusive of irrecoverable VAT.

Expenditure on raising funds are costs incurred in seeking voluntary income.

Expenditure on charitable activities includes the costs of educational events undertaken to further the purposes of the charity, and associated salary and support costs.

Governance costs include costs which are directly attributable to the day to day running of the charity and procedures necessary for compliance with statutory requirements.

**TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

1. ACCOUNTING POLICIES (CONTINUED)

d) Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2025 as the company enjoys tax-exempt charitable status.

e) Pensions

The charity operates a defined contribution pension scheme for employees. These assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities as they become due. Funds are transferred every month to the Pension Scheme Provider.

f) Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Trustees' best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Trustees do not consider there to be any material estimates and judgements.

g) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. All assets costing £500 or more and with an expected useful economic life exceeding one year are capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset, less any estimated residual value, evenly over its expected useful life. The expected useful life of IT and office equipment is two years.

h) Stocks

Stocks are valued at the lower of cost and net realisable value. The Charity holds no stocks at year end.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amount receivable at the balance sheet date.

j) Cash at bank and in hand

Cash at bank and in hand includes cash and short term deposit accounts with 35 days notice or less.

k) Creditors

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

1. ACCOUNTING POLICIES (CONTINUED)

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement value before any trade discounts due. Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

m) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for specific purposes.

Restricted funds are those which have been given for particular purpose and projects within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The aim and use of each restricted fund is set out in the notes to the accounts.

n) Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

TEENTECH CHARITY
TRUSTEE REPORT
for the Year Ended 30 September 2025

TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

2 INCOME ANALYSIS

			2025		2024	
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	£	£	£	£	£	£
INCOME FROM DONATIONS AND GRANTS						
Donations and gifts	46,693	-	46,693	50,289	-	50,289
Donation from trading subsidiary	120,300	-	120,300	109,050	-	109,050
Trusts and foundations	-	-	-	-	53,975	53,975
	166,993	-	166,993	159,339	53,975	213,314
INCOME FROM CHARITABLE ACTIVITIES						
Sponsorship of events	-	-	-	-	-	-
Fees for events and programmes	96,450	-	96,450	35,332	-	35,332
	96,450	-	96,450	35,332	-	35,332
Total income	263,443	-	263,443	194,671	53,975	248,646

3. EXPENDITURE ANALYSIS

			2025		2024	
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	£	£	£	£	£	£
Raising funds	-	-	-	-	-	-
Charitable activities:						
Project management support	112,970	0	112,970	82,256	50,736	132,992
Staff costs	27,608	0	27,608	14,348	0	14,348
Travel and subsistence	11,401	-	11,401	9,031	2,344	11,375
Other event costs	28,275	0	28,275	21,747	896	22,643
Support costs	20,083	0	20,083	14,639	0	14,639
	250,995	-	250,995	193,734	53,976	247,710
Total expenditure	250,995	-	250,995	193,734	53,976	247,710

TEENTECH CHARITY
 TRUSTEE REPORT
 for the Year Ended 30 September 2025

TEENTECH CHARITY
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 SEPTEMBER 2025

4. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	25,917	12,686
Employer's National Insurance	1,138	1,392
Employer's pension contributions	554	270
	27,608	14,348

No employees received emoluments of more than £60,000 during 20225

Average number of employees during the year	1	1
Average number of full time equivalent employees during the year	1	1

Staff were employed and paid by TeenTech CIC during the previous year.

5. TRUSTEE REMUNERATION AND BENEFITS

In accordance with the governing document and as approved on registration of charity, Margaret Philbin is paid as CEO. Her 2024/25 remuneration was paid through TeenTech CIC (see note 10 below).

	2025	2024
	£	£
Remuneration	25,917	12,686
Pension contribution	554	270
	26,471	12,956

No other Trustees received any remuneration or expenses from the charity in relation to the performance of their duties as trustees in either 2025 or 2024.

6. NET MOVEMENT IN FUNDS FOR THE YEAR

	2025	2024
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of owned fixed assets	415	415
Independent Examiner's remuneration	1,100	1,100

TEENTECH CHARITY
TRUSTEE REPORT
for the Year Ended 30 September 2025

TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

7. TANGIBLE FIXED ASSETS

	2025	2024
	£	£
Fixtures, fittings and equipment		
Cost		
Brought forward	2,163	2,163
Additions	-	-
Disposals	-	-
Carried forward	<u>2,163</u>	<u>2,163</u>
Depreciation		
Brought forward	1,748	1,332
Charge for the year	415	415
Depreciation relating to disposals	-	-
Carried forward	<u>2,163</u>	<u>1,748</u>
Net book value		
As at 30 September 2025	0	415
As at 30 September 2024	415	831

8. DEBTORS

	2025	2025
	£	£
Trade debtors	1,250	-
Prepayments and accrued income	8,454	8,285
Intercompany debtor	23,948	23,948
	<u>9,704</u>	<u>8,285</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,400	3,101
Deferred income	30,750	27,204
Accruals	11,450	1,100
Taxation and social security	(1,317)	1,330
Other creditors	0	0
	<u>42,283</u>	<u>32,736</u>

Deferred income represents grant funding and contractual payments for programmes received in the current financial year, to be delivered in the next financial year.

TEENTECH CHARITY
TRUSTEE REPORT
for the Year Ended 30 September 2025

TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

10. PENSION COMMITMENTS

The charity operates a separate defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs charge represents contributions payable by the charity to the funds and amounted to £554 (2024 £270).

11. MEMBERS' LIABILITIES

The charitable company is limited by guarantee. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up such amount as may be required not exceeding £1. At the balance sheet date there were 12 members.

12. RELATED PARTY TRANSACTIONS

Total donations from TeenTech CIC, wholly owned trading subsidiary to Teentech Charity were £120,300 (2024: £109,050). At the year end date £nil donations were payable by TeenTech CIC (2024: Nil).

As operations were run through both TeenTech Charity and TeenTech CIC during the year, VAT and invoices paid by TeenTech Charity but partly attributable to TeenTech CIC of £nil were paid and held as an intercompany debtor balance on 30th September 2024 (2023: £1976 invoices paid by TeenTech CIC on behalf on TeenTech Charity and held as intercompany creditor).

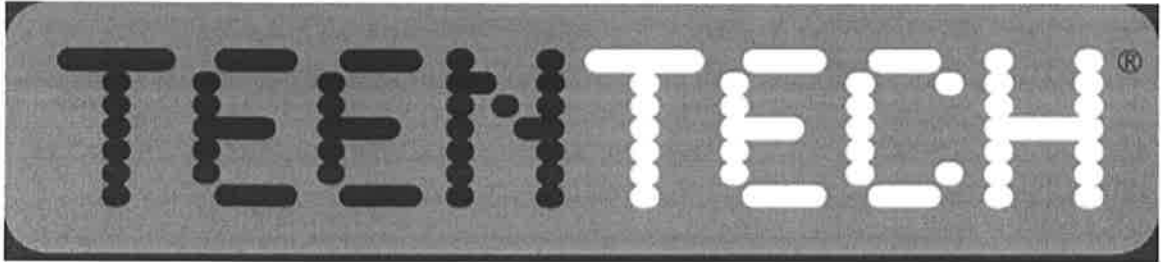
There were no other outstanding balances with related parties at the year end date (2024: £Nil).

In view of the charity's legal status the charity Trustees consider that there is no ultimate controlling party to be disclosed under the provisions of Financial Reporting Standard No. 8.

TEENTECH CHARITY

England & Wales - Charity number 1182557

Accounts



TeenTech Charity

(Registered charity and Charitable company Limited by Guarantee)

**Trustee report and unaudited Financial Statements
for the year ended 30 September 2024**

TEENTECH CHARITY
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for the Year Ended 30 September 2024

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TEENTECH CHARITY
LEGAL AND ADMINISTRATIVE DETAILS
for the Year Ended 30 September 2024

Governing document: The charity is controlled by its governing document, the memorandum and articles, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

Trustees including any office held and dates acted if not for whole year: Ms K Bevan
Ms D Burnside
J Constable
Ms S Cooper
Ms E Kassim-Lakha
C Lynch
A Moore
Ms M E Philbin (CEO)
Ms C Scull (resigned December 2023)
D Thomson
B Walker
A Wilson (Chair)

Secretary: B Shelton (resigned 21st May 2024)
M Philbin (appointed 26th May 2024)

Registered Office: Crown House
27 Old Gloucester Street
London
WC1N 3AX

Registered Company number: 11587837

Registered Charity Number: 1182557

Independent Examiner: Arvind Joshi FCA,CTA, DChA
Levy + Partners Limited
Chartered Accountants
7-8 Ritz Parade
Western Avenue
London W5 3RA

The directors of the charitable company ("the charity") are its Trustees for the purpose of charity law and throughout this report are collectively referred to as its Trustees. The Trustees present their report together with the financial statements for the year ended 30 September 2024. The financial statements comply with the Charities Act 2011, the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

TeenTech Charity is a registered charity constituted as a company limited by guarantee, registered with the Charities Commission in March 2019 and governed by its Memorandum and Articles of Association. The charity has no share capital and in the event of liquidation or being wound up the liability of its Trustees is limited to £1.

The charity owns a non-profit trading subsidiary company limited by guarantee 'TeenTech CIC' (company number 07764930). The subsidiary was previously the operational organisation from 2011 until 30th April 2021, when the assets and operations were moved across to TeenTech Charity and TeenTech CIC became the trading subsidiary of TeenTech Charity. The subsidiary gifts all profits to the Charity.

On registration of the charity, the trustees agreed that Maggie Philbin, a fellow trustee, should be appointed as Chief Executive Officer (CEO) of the Company, and should receive remuneration for her employment in this capacity, as expressly permitted by Article 7(2)(a) of the Company's Articles of Association (the 'Articles').

As reflected in the contract of employment, the CEO's role is to act as ambassador for TeenTech, providing the public face of the organisation, including leading programmes and hosting all significant events as well as building relationships with sponsors and other supporting organisations, schools, delivery partners and potential funders. Working closely with the trustees, she develops TeenTech's long-term strategy, budget and business plan and ensures it complies with all relevant laws and regulations.

The trustees continue to believe the role of Margaret Philbin as CEO as well as trustee, is in the best interests of the charity because she brings a unique set of insights, skills and experience, industry knowledge and contacts. Details of any other transactions with related parties during the reporting period are included in the notes to the financial statements.

OBJECTIVES AND ACTIVITIES

The TeenTech Charity runs award-winning initiatives across the UK to help young people understand opportunities in a fast-changing world and their potential to enjoy and shine in those areas. We focus on those whose life choices may be limited, whether through gender, ethnicity, social background, being differently abled, having special needs; helping them to understand the opportunities open to them in modern industry, particularly in science, technology and engineering. We constantly update how we work to keep pace with the changing needs of the modern workplace and the transformative nature of technology on people and jobs.

Our overarching objective is to help young people aged 8-19 understand their potential through a series of engaging, age-appropriate interventions, both through events and ongoing programmes, that surface invisible and fast changing roles. We recognise that major influencers on young people are their parents, teachers and peers and our programmes are designed to include and build networks in the community. We also recognise from our own research and that of others that young people increasingly gain understanding of the world via social media and they cite this as a major influencer in career decision making.

We hold large-scale regional interactive events, 'TeenTech Festivals' which provide pathways into our national 'TeenTech Awards' and 'TeenTech Build Your Future' programmes where young people are provided with year-round opportunities to work alongside industry mentors. We provide a framework of activity and a network of useful contacts and opportunities helping develop 'STEM capital'. We also provide young people with a voice as we believe they are often considered but not always actively part of the decision making process.

We have a highly experienced industry board of trustees and a dedicated team led by co-founder and technology reporter Maggie Philbin OBE.

We have a Young Person's Advisory board who provide valuable insight and help set the direction and delivery mechanisms for our work.

Public benefit

The summary of the objects of the charity as set out in its governing document is:

"The advancement of education for the public benefit by the promotion of the study of science, technology, engineering and mathematics amongst young people and the furtherance of any other charitable activities for the advancement of education as the directors think fit."

In furtherance of TeenTech Charity's aims, the Charity Trustees have complied with the duty in s.17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under the act. The provision of our initiatives to young people thus provides a clear benefit to the public.

Our stakeholders are young people, teachers, parents, companies offering opportunities in science, technology and engineering, FE Colleges, Universities and we consult with all groups on an on-going basis.

Schools, regional councils and the local community enthusiastically receive our events and programmes. By working in partnership, we draw upon the knowledge and meet the needs of specific communities. We work diligently with the very best in the field to ensure a high standard of content and we collect and act upon feedback.

We measure impact and know our initiatives are particularly powerful in encouraging students who identify as female and students from disadvantaged backgrounds to consider careers in technology, engineering, construction and the applied sciences.

We provide these students and schools with a framework of activity and a network of useful contacts and opportunities helping them develop 'STEM capital'.

Note on operations during year ended 30th September 2024

TeenTech's events and programmes have again been incredible successful this year, the Charity raised funding from grant income, event fees, corporate donations and a small amount of public donations.

The trading subsidiary, TeenTech CIC was used to raise corporate sponsorship, with the proceeds being gift-aided up to the Charity.

ACHIEVEMENTS AND PERFORMANCE 2023/24

Summary

Over this academic year TeenTech has worked directly with over 15,000 young people across the UK (including students with SEN and attending PRUs), through a comprehensive series of virtual and in person events and programmes. We estimate our indirect reach through teaching resources provided to schools, our website and social media activity to be over 75,000. We work with 30 universities and over 300 different employers globally and have worked with 1500 volunteers.



We have measured the impact of our work from the first event in 2008 to the present day, both in the short and medium term. We collect data and feedback from all our stakeholders (students, teachers, companies, volunteers) and we measure change, from when schools first engage and then at points during our programmes.

98.5% Schools who participate in TeenTech programmes say they will 'definitely' do so again.
97% teachers say our programmes are useful to extremely useful in developing creativity, teamwork, confidence, and an understanding of the breadth of STEM careers
97% say our programmes are useful to extremely useful in developing an understanding that gender, ethnicity and social class need not be a barrier to success.
87% teachers say TeenTech improves student confidence about their abilities.
90% teachers say TeenTech improves their own knowledge about industry.
85% teachers say we help students refocus their thinking about school subject choices and to consider career paths they never knew existed.

We build strong, long-term relationships with the schools, colleges, universities and companies who work with us (some now over 10 years, 50% over 5 years) who report we:

- Make a difference to the future of young people by helping school communities understand a fast-changing career landscape.
- Increase awareness of the variety of careers particularly in applied sciences, engineering, digital design, sustainability and emerging technology including AI
- Identify, inspire and support future talent, especially amongst disadvantaged young people who may lack self-belief and personal networks.
- Improve the relevance and delivery of curriculum content, leading to increased uptake of STEM subjects.
- Provide opportunities for students to develop personal qualities and skills not formally measured by national curriculum.
- Change student thinking about future career paths and their ability to enjoy those sectors
- Increase awareness of local employment and career opportunities.
- Increase awareness of school communities to alternative training pathways such as apprenticeships/IOTs.
- Provide a satisfying, well supported structure for volunteering at all levels.
- Improve the way companies of all sizes engage meaningfully with communities.
- Give employees a sense of real pride in helping young people in their community.
- Provide company volunteers with a range of structured volunteering opportunities which encourages regular volunteering.
- Help industry and education understand the priorities and concerns of young people.

One of the strongest measures of our success is the way schools, students and companies choose to work with us year after year. They tell us they value the insight, inspiration and support provided and trust the quality of our provision and integrity of the approach.

We collect impact data in several ways using individual voting buttons to allow attendee polling, data capture forms, online surveys and video interviews. Teachers, students, and companies share what they have learned during individual programmes and the long-term impact of the TeenTech provision.

TeenTech Charity delivered the following programmes during the year:

1. TeenTech Awards programme
2. Regional Festivals (hybrid virtual session followed by in person event day)
3. A third year providing Animation Masterclasses for the OCR examination board to support their vocational Creative iMedia qualification

4. The final year of a three-year programme Your Future Career, a series of virtual sessions focussing on different aspects of the built environment, funded by Ove Arup Foundation
5. TeenTech Innovation Sessions both held on company sites and as virtual workshops.
6. The completion of the TeenTethics pilot programme, an ethics project funded by the Royal Academy of Engineering over two years.

1. TeenTech Awards programme

TeenTech Awards are a year-round programme where students develop their own projects to 'make life better, simpler, safer or more fun' using science, technology and digital skills. Schools are provided with industry mentors and access to comprehensive resources and virtual 'live' innovation sessions with experts from all over the world. All submitted projects receive written feedback and a grading of Contender, Bronze, Silver or Gold.

The final showcase of projects and judging took place at the IET, Savoy Place on 28th June 2024. The ceremony was hosted by two young TeenTech alumni: Beth, 17 who has participated in TeenTech programmes since she was 10 years old, and Safa 16, who participated in our TeenTethics events in Oldham and at IBM in London.



The TeenTech Awards have a consistently strong record for diversity. A broad cross-section of schools participate, some from the most disadvantaged areas of the UK.

15,000 students participated in the Innovation sessions which lead the students into the Award programme and provide inspiration for topics held on virtual events, in school workshops and at festivals.

380 schools registered to receive details of the Award programme.

1,119 students worked on projects (634 identified as female, 482 as male, 4 as non-binary and 3 as other).

62 teams comprising 127 students were invited to the final (77 female, 50 male) Of the 37 students in the winning teams, (17 were female, 20 male).

Schools and individual students remain powerfully engaged with the TeenTech Award programme over many years. The students say they find the whole process rewarding, whether or not they reach the final.



Student Comments

“The external input we got from professionals and our survey was incredibly important in our decision making and allowed us to continue with confidence – it is clear why this is so important in industry and in large scale products.

This project has allowed us to think creatively and analyse research to inform our decisions. It has also given us an insight into the long process behind every item that is manufactured and sold. It has been a great opportunity to work as a team – which has been one of our strengths throughout”. Madeleine, Sylvie and Elise

“Being able to research an idea and find some genuine ways of developing it. Working with a friend on something we both think is important. Everyone in my family being so proud that we've been shortlisted and wanting to get involved to help us to make our project the best it can be” Student

Teacher Comments

"They've learned how to work as a team dealing with conflict maturely. They've worked completely independently with little to no input creatively from me." "The most exciting thing we've done in school" is a direct quote from them!" Teacher

"Through working on TeenTech our students have become much more aware of how to innovate and adapt ideas that they have but also those already on the market. They will be taking these skills onto the Design and Technology GCSE. It's given them confidence to try new ideas and to change their original ideas". Teacher

"TeenTech has been an amazing opportunity for my students. As a team they managed to complete an incredible amount of work while juggling their exams. I am proud of them and of TeenTech for giving them the opportunity to show these skills". Teacher

2. Regional Festivals

TeenTech Festivals are highly interactive and designed to inspire young teenagers and their teachers about the contemporary industries shaping their future. The Festivals are hybrid with an advance virtual session and the main in person event, which combines the benefits of both delivery formats.



These TeenTech events give students and teachers from across a region the opportunity to try their hand at immersive challenges and experiments, to handle cutting edge technology and, most importantly, to spend time with engineers, technologists and scientists from a wide range of companies influencing their 21st-century lives.

TeenTech Festivals are a powerful intervention before students make GCSE subject choices, dispelling gender stereotypes and shifting perceptions of careers teenagers may have considered “difficult”, “geeky” or “boring”.

TeenTech Festivals bring together 30 schools and 40 employers in a region for both virtual and in person days where students take part in a structured, highly immersive series of challenges and experiments alongside industry experts. We have different age streams at festivals, 8-13, 14-19. This is often the starting point for schools and colleges with approximately 65% then developing projects for the TeenTech Awards.

In each region, we delivered live virtual sessions featuring volunteers from:

- national employers including Amazon Web Services, Arup, Atkins Réalis, BBC, Gatwick Airport, NHS
- local employers are encouraged to support the events in various ways, both virtual and in person.
- academics contribute from leading universities Universities including Roehampton, Cardiff, DMU and Central Lancashire.

The core of each programme was our TeenTech innovation sessions which enable students to meet leading experts in a wide range of industries. The experts set optional challenges which students are then encouraged to develop for our TeenTech Award programme. TeenTech Innovation sessions bring the digital, scientific and engineering world to life for students aged 11-19. Through these sessions, students understood more about the emerging opportunities, different entry points, the technical and personal skills which will carry them further within a specific sector. Sessions covered topics including Game Design, Space, Cybersecurity, Health, Animation and Future Technology.

REGION	DATE	VENUE DETAILS
TEENTECH HAMPSHIRE	11 TH OCTOBER	HAMPSHIRE COURT HOTEL
TEENTECH SUSSEX	16 TH NOVEMBER	AMEX STADIUM, BRIGHTON
TEENTECH WALES	7 TH DECEMBER	ALL NATIONS CENTRE, CARDIFF
MTI INNOVATION DAY	8 TH FEBRUARY	MIRA TECHNOLOGY INSTITUTE, NUNEATON
TEENTECH LONDON	25 TH APRIL	ROEHAMPTON UNIVERSITY
TEENTECH LANCASHIRE	20 TH JUNE	UCLAN – UNIVERSITY OF CENTRAL LANCASHIRE
TEENTECH MILTON KEYNES	4 TH JULY	INSTITUTE OF TECHNOLOGY, MILTON KEYNES

Attendee polling data - Our programmes are accessed by mixed ability students, including SEN and those attending PRUs.

Prior to joining our programmes:

Only 55% students express any interest in a career in design, engineering or technology which changes to 86% students on completion.

Only 61% students feel capable of a career in design, engineering or technology rising to 80% students on completion.

97% Teachers rate our programmes as 'useful to extremely useful' in developing creativity, teamwork, confidence, and an understanding of the breadth of STEM careers. (For many programmes this is 100%)

97% Teachers say our programmes are 'useful to extremely useful' in developing an understanding that gender, ethnicity and social background need not be a barrier to success.

Gender diversity - We are proud of our record on gender diversity. 55% of all attendees at festivals and on-site workshops (school and company) identify as female. Our TeenTech Award programme has consistently had a strong uptake from students with over 60% identifying as female.

3. Masterclasses for OCR

We were again asked by the examination board OCR to continue to deliver animation and digital media masterclasses, to support students (and their teachers) enrolled in their Cambridge National iMedia qualification, whilst giving younger students a taste of the course content. The sessions featured industry experts from film, television and gaming, and spotlighted pre-production, production and post-production skills.

TeenTech Masterclasses cover areas of the curriculum where teachers may have less experience and value industry experience to bring them to life – coding, animation, augmented reality, website design are just some of the courses. We work hard to help teachers understand that sessions could be accessed live or post-recording if they did not fit with their subject timetables.

4. Create Your Future

The Ove Arup Foundation have funded our new Your Future Career programme over the last three years which promotes all aspects of the Built Environment for students aged 11-19 with a focus on schools in areas of economic disadvantage. The programme aims to engage and inspire the next generation in all areas of the built environment whilst showcasing the importance of digital, scientific, and engineering skills and ensuring that they become responsible global citizens.

Your Future Career workshops are delivered both in school and virtually, connecting students to inspiring people in science, technology and engineering with mini challenges and opportunities to ask questions. The workshops help students understand the value of core skills such as teamwork, tenacity, curiosity, critical thinking, communication.

The feedback from Arup staff was extremely positive, they felt supported by our team in their preparations and enjoyed the interactions with the students. We could see the impact of the sessions emerge in projects subsequently developed by students in the TeenTech Award programme.

5. TeenTech Innovation Sessions

Our live virtual programmes receive high praise from students, teachers and parents. Covering a broad range of topics from sustainability to sound engineering, artificial intelligence to digital marketing, the future of healthcare to the future of food, the interactive shows connect schools to exciting areas of science and technology and highlight emerging careers together with the technical skills and personal qualities needed.

6. TeenTethics

The TeenTethics programme was funded by the Royal Academy of Engineering between May 2023 and July 2024. The project brought together, over 700 students across the UK to develop their Young Person's Charter for Ethical Innovation and Students from London to Oldham, Cardiff to Leicester, Glasgow to Derby mind mapped ideas and prepared a charter to present to engineers worldwide.

The project consisted of four stages:

1. A launch event and workshops bringing together engineers and young people to explore different ways of communicating ethics and the ethical trade-offs which companies sometimes make.
2. Workshops run in schools and colleges across England, Scotland and Wales where engineers worked alongside young people helping them articulate ethics they wished to see underpinning innovation.
3. An event where 90 student representatives worked with engineers to analyse the data produced by 700 students in the workshops.
4. The production and sharing of the Young Person's Charter for Ethical Innovation. Students requested this be a fully inclusive, living document, enabling young people to amend and develop the recommendations.

Engineers comments

100% engineers increased their confidence about engaging with younger people as a result of their experiences with TeenTech

96% said they felt more confident to help teenagers think about ethical innovation.

94% felt more confident about telling stories about ethical dilemmas.

82% felt more confident about being a mentor for young innovators

67% felt more confident about being a champion for ethical practices

“It’s the first outreach programme I’ve done but I felt like it was a big success. I’ve had the privilege to speak to a lot of students and exchange ideas on what they’re thinking about ethics in engineering and what do they want to do in the future’ Energy and Sustainability Engineer Sodexo.

“TeenTethics was a breath of fresh air– getting young engineers to consider the ethics of their ideas and designs and linking this to their actual designs was great to see. Thanks for letting me be a part of this project”. Engineer, IBM

We thus provide ongoing, flexible, year-round opportunities for students, teachers and school communities, 60% of whom have now worked with us for 5 years or more, as they trust the quality of our provision. Typically, students and schools’ access two or more of our programmes every term. Students and teachers act as powerful ambassadors for our work within their own and wider communities.

Over the past 17 years we have developed a coherent set of programmes which provide ‘stepping stones’ for students, particularly those who may not thrive in formal learning or have become disengaged or disheartened. We do not believe in ‘one off experiences.

A teacher may attend a Festival or an Innovation Day on an NHS site with a small group of students, then encourage a whole class to develop projects in our TeenTech Award scheme accessing support from a TeenTech mentor and then embed our resources in her teaching for other year groups. Students have access to a variety of programmes which help them develop personal and technical skills and those who prefer self-directed learning can access interactive online masterclasses on a wide range of subjects from AI to Aeronautics, Animation to Game Design.



PLANS FOR 2024/25

TeenTech Awards - The National TeenTech Awards, continue to be amazingly successful and the awards ceremony will be held at the IET in London on Friday June 27th 2025. They present a wonderful and powerful opportunity to develop your potential and showcase qualities which are appreciated by both employers and further education. The best projects go forward to the TeenTech Awards Final for judging.

TeenTech Regional Festivals - We will have a full schedule of six Regional Festivals with events across the country including a new Regional Festival in collaboration with De Montfort University in March 2025.

- Sussex Festival – November 2024
- Cardiff Festival – December 2024
- MTI Festival – February 2025
- DMU Festival – March 2025
- Roehampton Festival – April 2025
- Lancashire Festival – June 2025

TeenTech Innovation Hacks - We're thrilled to be working with Amazon Web Services on a number of in person events based at NHS hospitals, "Innovation Hacks". AWS is a leader in healthcare innovation. They have created some hugely exciting and ground breaking projects using data analytics and AI to process huge amounts of data enabling them to improve outcomes in a range of clinical settings such as testing and creating digital patient records.

The Innovation Hacks are designed to inspire and enable students to come up with new ideas for the NHS (and TeenTech Awards) by taking part in tech demo's run by AWS and the NHS who will showcase cutting-edge ideas alongside experts on the day.

FINANCIAL REVIEW

As stated above, this was the third year where the majority of operations were run from the Charity after being transferred from the trading subsidiary, TeenTech CIC. The figures in the previous year are a meaningful comparison.

Operationally the year has been a fantastic success with a few programmes coming to a close allowing the Charity to start new programmes with a new focus, financially the Charity has closely monitored expenditure, we have reviewed the in person events with substantial venue costs to ensure that only financially viable events are repeated.

The charity's Statement of Financial Activities show an overall balance of £1,333, (2023 £396).

Total income of £248,646, (2023 £240,611). Within this total, donations and grants of £213,314 in TeenTech Charity included grants generously made by the Ove Arup Foundation, Ingenious awards from the Royal Academy of Engineering and donations from TeenTech CIC to reflect sponsorship income received from Atkins, AWS, Haleon, Sopra Steria. Income for charitable activities of £35,332, (2023 £49,000) were received from organisations including OCR, University of Cardiff and the Lancashire Digital Skills Partnership.

Expenditure of £247,710, (2023 £249,618) reflected the costs of the events and programmes that were funded.

The balance sheet shows a cash balance is similar to last year £25,368 (2023 £38,332), deferred income of £27,204 (2023 £60,670) which relates to events and programmes to be carried out within in 2024/25 financial year, trade creditors £3,101 (2023 £12,611), trade debtors ENil (2023 £20,200) and prepayments £8,285 (2023 £20,226).

The Board are keen to grow income to ensure that high quality activities continue to support students across the UK they continue to work with the CEO to formulate strategies to ensure additional funding sources are identified, particularly over the medium to long term.

Key financial risks are monitored quarterly by the Trustees with comparison of actual results against budgets and review of the cashflow forecast and bank balances. Taking these into account and looking at contractual obligations, it is their opinion that the Charity is a going concern.

RESERVES POLICY

The Trustees are committed to ensuring that all funds raised by the Charity are applied directly to the principal aims and activities in support of its charitable objectives. In accordance with the guidance provided by the Charity Commission, the Trustees have conducted a thorough review of the Charity's requirements for reserves.

This financial year has been one of consolidation for the Charity, during which we have stabilised our financial position. Looking ahead, the Charity plans to gradually increase its reserve levels to provide greater financial security and sustainability.

The Charity operates with a focus on efficiency, employing freelance staff as programme funding is secured and maintaining a lean structure with limited fixed overheads. The Trustees assess the financial risks associated with this approach to be manageable, and will continue to review this position annually. As part of our ongoing risk management strategy, we are committed to building reserves as necessary to support the Charity's long-term stability and operational resilience.

RISK POLICY

At Trustee meetings, the Trustees have examined major strategic, business, financial and operational risks which the Charity faces. The Charity operates formal documented policies to cover operational risks and to ensure compliance with best practice and legislation, particularly in the area of child safeguarding. Through the risk management processes established, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary.

FINANCIAL RISK MANAGEMENT

The Charity finances its operations through the generation of cash from operating activities and has no interest rate exposure on financial liabilities. Liquidity risk is managed through forecasting the future cash flow requirements of the Charity and maintaining sufficient cash at bank balances.

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of TeenTech Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

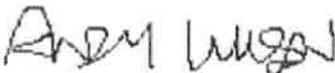
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Approved by order of the board of trustees on 14th March 2025 and signed on its behalf by



Mr A Wilson – Chair of Trustees



Maggie Philbin - CEO TeenTech

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should have been drawn in this report in order to enable a proper understanding of the accounts to be reached.



Arvind Joshi FCA, CTA, DChA

04 April 2025

Levy + Partners Limited
Chartered Accountants
7-8 Ritz Parade
Western Avenue
London W5 3RA

**TEENTECH CHARITY
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE
ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Total	Total
		£	£	£	£
Income from:					
Donations and grants		159,339	53,976	213,315	191,611
Charitable activities		35,332	-	35,332	49,000
Total income	2	194,671	53,976	248,647	240,611
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities		193,734	53,976	247,710	249,617
Total expenditure	4, 5, 6	193,734	53,976	247,710	249,617
Net (expenditure)/Income being net movement in funds		937	(0)	937	(9,006)
Reconciliation of funds					
Total funds brought forward		396	-	396	9,403
Total funds carried forward		1,333	(0)	1,333	396

There are no recognised gains and losses other than those in the statement of financial activities. Therefore no statement of total recognised gains and losses has been prepared. All the above amounts relate to continuing activities.

The accompanying notes on pages 22 to 28 form an integral part of these financial statements.

TEENTECH CHARITY
TRUSTEE REPORT
for the Year Ended 30 September 2024

TEENTECH CHARITY

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

Company no:

11587837

Charity no:

1182557

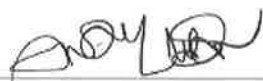
	Notes	Unrestricted funds	Restricted funds	2024 Total £	2023 Total £
Fixed assets					
Tangible assets	7	415	-	415	831
		415		415	831
Current assets					
Stock				-	-
Debtors	8	8,285	-	8,285	40,426
Cash at bank and in hand		25,368	-	25,368	38,332
		33,654		33,654	78,759
Creditors: amounts falling due within one year	9	(32,736)		(32,736)	(79,192)
Net current assets		918		918	(433)
Total net assets		1,333		1,333	396
Funds					
Designated funds	15			-	-
General funds				1,333	396
Total unrestricted funds				1,333	396
Funds		1,333	(0)	1,333	396
Total funds		1,333	(0)	1,333	396

For the year ending 30 September 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts were approved by the Board of Trustees on 14th March 2025 and signed on their behalf on that date by:

TEENTECH CHARITY
TRUSTEE REPORT
for the Year Ended 30 September 2024



Andrew Wilson, Chairman



**Maggie Philbin,
CEO**

The accompanying notes on pages 22 to 28 form an integral part of these financial statements.

TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice for charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. In addition these financial statements have been prepared under the historical cost convention.

TeenTech Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The functional and presentational currency is pounds sterling and rounding is to the nearest pound.

b) Income

Income is recognised where there is entitlement, where the receipt of income is probable and the amount can be measured with sufficient reliability.

Grants and donations are recognised once entitlement and value have been confirmed in writing.

Charitable activities represent income received from delivery of events. The income is recognised when receivable.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is stated inclusive of irrecoverable VAT.

Expenditure on raising funds are costs incurred in seeking voluntary income..

Expenditure on charitable activities includes the costs of educational events undertaken to further the purposes of the charity, and associated salary and support costs.

Governance costs include costs which are directly attributable to the day to day running of the charity and procedures necessary for compliance with statutory requirements.

TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES (CONTINUED)

d) Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2024 as the company enjoys tax-exempt charitable status.

e) Pensions

The charity operates a defined contribution pension scheme for employees. These assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities as they become due. Funds are transferred every month to the Pension Scheme Provider.

f) Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Trustees' best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Trustees do not consider there to be any material estimates and judgements.

g) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. All assets costing £500 or more and with an expected useful economic life exceeding one year are capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset, less any estimated residual value, evenly over its expected useful life. The expected useful life of IT and office equipment is two years.

h) Stocks

Stocks are valued at the lower of cost and net realisable value. The Charity holds no stocks at year end.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amount receivable at the balance sheet date.

j) Cash at bank and in hand

Cash at bank and in hand includes cash and short term deposit accounts with 35 days notice or less.

k) Creditors

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES (CONTINUED)

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement value before any trade discounts due. Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

m) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for specific purposes.

Restricted funds are those which have been given for particular purpose and projects within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The aim and use of each restricted fund is set out in the notes to the accounts.

n) Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2 INCOME ANALYSIS

	2024		2023	2023		2023
	Unrestricted funds	Restricted funds		Unrestricted funds	Restricted funds	
	£	£	£	£	£	£
INCOME FROM DONATIONS AND GRANTS						
Donations and gifts	50,289	-	50,289	33,250	-	33,250
Donation from trading subsidiary	109,050	-	109,050	108,386	-	108,386
Trusts and foundations	-	53,975	53,975	-	49,975	49,975
	<u>159,339</u>	<u>53,975</u>	213,314	<u>141,636</u>	<u>49,975</u>	191,611
INCOME FROM CHARITABLE ACTIVITIES						
Sponsorship of events	-	-	-	-	-	-
Fees for events and programmes	35,332	-	35,332	49,000	-	49,000
	<u>35,332</u>	<u>-</u>	35,332	<u>49,000</u>	<u>-</u>	49,000
Total income	194,671	53,975	248,646	190,636	49,975	240,611

3. EXPENDITURE ANALYSIS

	2024		2023	2023		2023
	Unrestricted funds	Restricted funds		Unrestricted funds	Restricted funds	
	£	£	£	£	£	£
Raising funds	-	-	-	-	-	-
Charitable activities:						
Project management support	82,256	50,736	132,992	70,053	47,806	117,859
Staff costs	14,348	0	14,348	53,625	0	53,625
Travel and subsistence	9,031	2,344	11,375	15,144	923	16,067
Other event costs	21,747	896	22,643	24,754	636	25,390
Support costs	14,639	0	14,639	9,826	0	9,826
	<u>193,734</u>	<u>53,976</u>	247,710	<u>199,642</u>	<u>49,975</u>	249,617
Total expenditure	193,734	53,976	247,710	199,642	49,975	249,617

**TEENTECH CHARITY
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 SEPTEMBER 2024**

4. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	12,686	51,789
Employer's National Insurance	1,392	670
Employer's pension contributions	270	1,167
	<u>14,348</u>	<u>53,625</u>

No employees received emoluments of more than £60,000 during 2022.

Average number of employees during the year	1	2
Average number of full time equivalent employees during the year	1	1

Staff were employed and paid by TeenTech CIC during the previous year.

5. TRUSTEE REMUNERATION AND BENEFITS

In accordance with the governing document and as approved on registration of charity, Margaret Philbin is paid as CEO. Her 2020/21 remuneration was paid through TeenTech CIC (see note 10 below).

	2024	2023
	£	£
Remuneration	12,686	18,800
Pension contribution	270	389
	<u>12,956</u>	<u>19,189</u>

No other Trustees received any remuneration or expenses from the charity in relation to the performance of their duties as trustees in either 2022 or 2021.

6. NET MOVEMENT IN FUNDS FOR THE YEAR

	2024	2023
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of owned fixed assets	415	666
Independent Examiner's remuneration	1,100	1,250

**TEENTECH CHARITY
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 SEPTEMBER 2024**

7. TANGIBLE FIXED ASSETS

	2024	2023
	£	£
Fixtures, fittings and equipment		
Cost		
Brought forward	2,163	1,333
Additions	-	830
Disposals	-	-
Carried forward	2,163	2,163
Depreciation		
Brought forward	1,332	666
Charge for the year	415	666
Depreciation relating to disposals	-	-
Carried forward	1,748	1,332
Net book value		
As at 30 September 2024	415	831
As at 30 September 2023	831	667

8. DEBTORS

	2024	2024
	£	£
Trade debtors	-	20,200
Prepayments and accrued income	8,285	20,226
Intercompany debtor	23,948	23,948
	8,285	40,426

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,101	12,611
Deferred income	27,204	60,470
Accruals	1,100	1,200
Taxation and social security	1,330	(3,065)
Other creditors	0	7,976
	32,736	79,192

Deferred Income represents grant funding and contractual payments for programmes received in the current financial year, to be delivered in the next financial year.

**TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

10. PENSION COMMITMENTS

The charity operates a separate defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs charge represents contributions payable by the charity to the funds and amounted to £270 (2023 £1,167).

11. MEMBERS' LIABILITIES

The charitable company is limited by guarantee. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up such amount as may be required not exceeding £1. At the balance sheet date there were 12 members.

12. RELATED PARTY TRANSACTIONS

Total donations from TeenTech CIC, wholly owned trading subsidiary to Teentech Charity were £109,050 (2023: £108,386). At the year end date £nil donations were payable by TeenTech CIC (2023: £6,000).

As operations were run through both TeenTech Charity and TeenTech CIC during the year, VAT and invoices paid by TeenTech Charity but partly attributable to TeenTech CIC of -£nil were paid and held as an intercompany debtor balance on 30th September 2024 (2023: £1976 invoices paid by TeenTech CIC on behalf on TeenTech Charly and held as intercompany creditor).

There were no other outstanding balances with related parties at the year end date (2023: £Nil).

In view of the charity's legal status the charity Trustees consider that there is no ultimate controlling party to be disclosed under the provisions of Financial Reporting Standard No. 8.

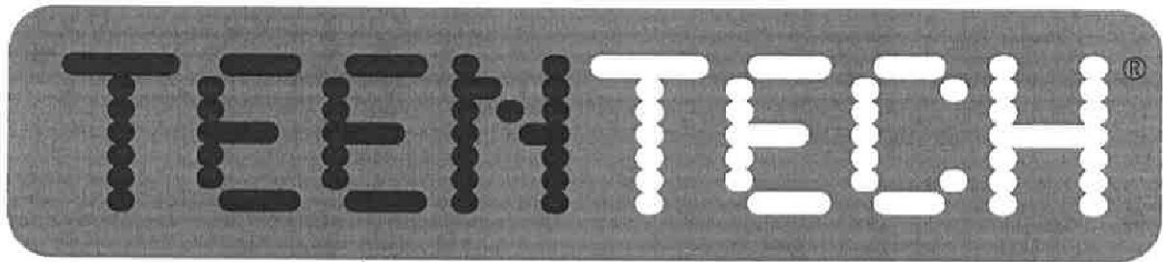
TEENTECH CHARITY

England & Wales - Charity number 1182557

Accounts

Registered Company Number: 11587837

Registered Charity Number: 1182557



TeenTech Charity

(Registered charity and Charitable company Limited by Guarantee)

**Trustee report and unaudited Financial Statements
for the year ended 30 September 2023**

TEENTECH CHARITY
CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2023

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Legal and administrative details	3
Report of the Trustees	4 to 13
Independent Examiner's Report	14
Statement of Financial Activities	15
Balance Sheet	16
Notes to the Financial Statements	17 to 23

Governing document:	The charity is controlled by its governing document, the memorandum and articles, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.
Trustees including any office held and dates acted if not for whole year:	Ms K Bevan Ms D Burnside J Constable Ms S Cooper Ms E Kassim-Lakha C Lynch A Moore Ms M E Philbin (CEO) Ms C Scull (resigned December 2023) D Thomson B Walker A Wilson (Chair)
Secretary:	Natasha Ramsden (resigned 4 th July 2023) Belinda Shelton (appointed 4 th July 2023)
Registered Office:	Crown House 27 Old Gloucester Street London WC1N 3AX
Registered Company number:	11587837
Registered Charity Number:	1182557
Independent Examiner:	Arvind Joshi FCA,CTA, DChA Levy + Partners Limited Chartered Accountants 7-8 Ritz Parade Western Avenue London W5 3RA

The directors of the charitable company (“the charity”) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as its Trustees. The Trustees present their report together with the financial statements for the year ended 30 September 2023. The financial statements comply with the Charities Act 2011, the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

TeenTech Charity is a registered charity constituted as a company limited by guarantee, registered with the Charities Commission in March 2019 and governed by its Memorandum and Articles of Association. The charity has no share capital and in the event of liquidation or being wound up the liability of its Trustees is limited to £1.

The charity owns a non-profit trading subsidiary company limited by guarantee ‘TeenTech CIC’ (company number 07764930). The subsidiary was previously the operational organisation from 2011 until 30th April 2021, when the assets and operations were moved across to TeenTech Charity and TeenTech CIC became the trading subsidiary of TeenTech Charity. The subsidiary gifts all profits to the Charity.

On registration of the charity, the trustees agreed that Maggie Philbin, a fellow trustee, should be appointed as Chief Executive Officer (CEO) of the Company, and should receive remuneration for her employment in this capacity, as expressly permitted by Article 7(2)(a) of the Company’s Articles of Association (the ‘Articles’).

As reflected in the contract of employment, the CEO’s role is to act as ambassador for TeenTech, providing the public face of the organisation, including leading programmes and hosting all significant events as well as building relationships with sponsors and other supporting organisations, schools, delivery partners and potential funders. Working closely with the trustees, she develops TeenTech’s long-term strategy, budget and business plan and ensures it complies with all relevant laws and regulations.

The trustees continue to believe the role of Margaret Philbin as CEO as well as trustee, is in the best interests of the charity because she brings a unique set of insights, skills and experience, industry knowledge and contacts. Details of any other transactions with related parties during the reporting period are included in the notes to the financial statements.

OBJECTIVES AND ACTIVITIES

The TeenTech Charity runs award-winning initiatives across the UK to help young people understand opportunities in a fast-changing world and their potential to enjoy and shine in those areas.

We focus on those whose life choices may be limited, whether through gender, ethnicity, social background, being differently abled, having special needs; helping them to understand the opportunities open to them in modern industry, particularly in science, technology and engineering. We constantly update how we work to keep pace with the changing needs of the modern workplace and the transformative nature of technology on people and jobs.

Our overarching objective is to help young people aged 8-19 understand their potential through a series of engaging, age-appropriate interventions, both through events and ongoing programmes, that surface invisible and fast changing roles. We recognise that major influencers on young people are their parents, teachers and peers and our programmes are designed to include and build networks in the community.

We hold large-scale regional interactive events, 'TeenTech Festivals' which provide pathways into our national 'TeenTech Awards' and 'TeenTech City of Tomorrow' programmes where young people are provided with year-round opportunities to work alongside industry mentors. We provide a framework of activity and a network of useful contacts and opportunities helping develop 'STEM capital'.

We have a highly experienced industry board of trustees and a dedicated team led by co-founder and technology reporter Maggie Philbin OBE.

Public benefit

The summary of the objects of the charity as set out in its governing document is:

"The advancement of education for the public benefit by the promotion of the study of science, technology, engineering and mathematics amongst young people and the furtherance of any other charitable activities for the advancement of education as the directors think fit."

In furtherance of TeenTech Charity's aims, the Charity Trustees have complied with the duty in s.17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under the act. The provision of our initiatives to young people thus provides a clear benefit to the public.

Our stakeholders are young people, teachers, parents, companies offering opportunities in science, technology and engineering, FE Colleges, Universities and we consult with all groups on an on-going basis.

Schools, regional councils and the local community enthusiastically receive our events. By working in partnership, we draw upon the knowledge and meet the needs of specific communities. We work diligently with the very best in the field to ensure a high standard of content and we collect and act upon feedback.

We measure impact and know our initiatives are particularly powerful in encouraging girls and students from disadvantaged backgrounds to consider careers in technology, engineering, construction and the applied sciences.

We provide these students and schools with a framework of activity and a network of useful contacts and opportunities helping them develop 'STEM capital'.

Note on operations during year ended 30th September 2023

This was the second full year where operations of the TeenTech events and programmes were run from the Charity and it raised grant income, event fees, corporate donations and public donations.

The trading subsidiary, TeenTech CIC was used to raise corporate sponsorship, with the proceeds being gift-aided up to the Charity.

ACHIEVEMENTS AND PERFORMANCE 2022/23

Summary

This was the second year where the majority of operations were run from the Charity after being transferred from the trading subsidiary, TeenTech CIC.

Every year we work with 12,000 to 16,000 young people aged 8-19 (including students with SEN and attending PRUs) with over 75,000 accessing resources. We work with 30 universities and over 300 different employers globally and have worked with 1500 volunteers.

We have measured the impact of our work from the first event in 2008 to the present day, both in the short and medium term. We collect data and feedback from all our stakeholders (students, teachers, companies, volunteers) and we measure change, from when schools first engage and then at points during our programmes.

We build strong, long-term relationships with the schools, colleges, universities and companies who work with us (some now over 10 years, 60% over 5 years) who report we:

- Make a difference to the future of young people by helping school communities understand a fast-changing career landscape.
- Increase awareness of the variety of careers particularly in applied sciences, engineering, digital design, sustainability and emerging technology including AI
- Identify, inspire and support future talent, especially amongst disadvantaged young people who may lack self-belief and personal networks.
- Improve the relevance and delivery of curriculum content, leading to increased uptake of STEM subjects.
- Provide opportunities for students to develop personal qualities and skills not formally measured by national curriculum.
- Change student thinking about future career paths and their ability to enjoy those sectors
- Increase awareness of local employment and career opportunities.
- Increase awareness of school communities to alternative training pathways such as apprenticeships/IOTs.
- Provide a satisfying, well supported structure for volunteering at all levels.
- Improve the way companies of all sizes engage meaningfully with communities.
- Give employees a sense of real pride in helping young people in their community.
- Provide company volunteers with a range of structured volunteering opportunities which encourages regular volunteering.
- Help industry and education understand the priorities and concerns of young people.

One of the strongest measures of our success is the way schools, students and companies choose to work with us year after year. They tell us they value the insight, inspiration and support provided and trust the quality of our provision.

We collect impact data in several ways using individual voting buttons to allow attendee polling, data capture forms, online surveys and video interviews. Teachers, students, and companies share what they have learned during individual programmes and the long-term impact of the TeenTech provision.

Attendee polling data - Our programmes are accessed by mixed ability students, including SEN and those attending PRUs. Prior to joining our programmes: Only 55% students express any interest in a career in design, engineering or technology which changes to 86% students on completion. Only 61% students feel capable of a career in design, engineering or technology rising to 80% students on completion.

97% Teachers rate our programmes as 'useful to extremely useful' in developing creativity, teamwork, confidence, and an understanding of the breadth of STEM careers. (For many programmes this is 100%)

97% Teachers say our programmes are 'useful to extremely useful' in developing an understanding that gender, ethnicity and social background need not be a barrier to success.

Gender diversity - We are proud of our record on gender diversity. 55% of all attendees at festivals and on-site workshops (school and company) identify as female. Our TeenTech Award programme has consistently had a strong uptake from students identifying as female. In 2022/23 1510 students worked on TeenTech Award projects with 854 identifying as female, 635 as male, 14 as non-binary and 2 as other. (In 2021/22 889 students worked on projects (484 female, 403 male, 2 non-binary)

TeenTech Charity delivered the following programmes during the year:

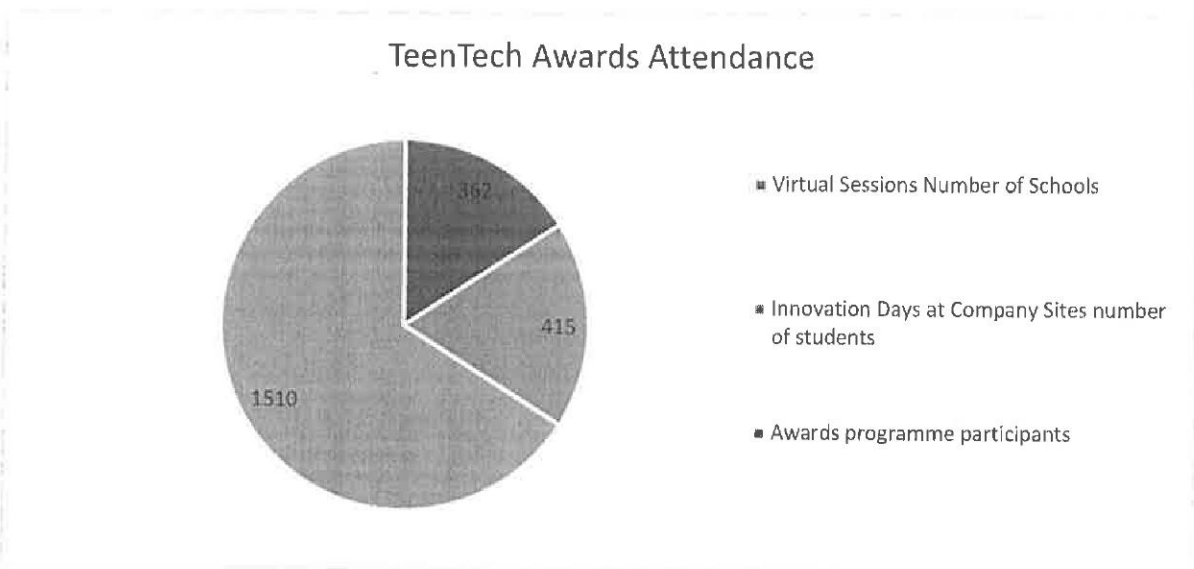
1. TeenTech Awards programme
2. Regional Festivals (hybrid virtual session followed by in person event day)
3. A second year of new series of national virtual Animation Masterclasses for the OCR examination board to support their vocational Creative iMedia qualification
4. The second year of a three-year programme Create Your Future, a series of virtual sessions focussing on different aspects of the built environment, funded by Ove Arup Foundation
5. TeenTech Innovation Sessions
6. Start of a new programme TeenTethics a new ethics project funded by the Royal Academy of Engineering

1. TeenTech Awards programme

TeenTech Awards are a year-round programme where students develop their own projects to 'make life better, simpler, safer or more fun' using science, technology and digital skills. Schools are provided with industry mentors and access to comprehensive resources and virtual 'live' innovation sessions with experts from all over the world. All submitted projects receive written feedback and a grading of Contender, Bronze, Silver or Gold.

We were thrilled to return to an in-person TeenTech Awards Final day at the IET in London on 29th June where the 60 finalist teams showcased their projects to judges from industry and academia, including the Awards sponsors Atkins, Amazon Web Services, BT, GSK, Domino's and Network Rail.

Schools and individual students remain powerfully engaged with the TeenTech Award programme over many years. The students say they find the whole process rewarding, whether or not they reach the final.



2. Regional Festivals

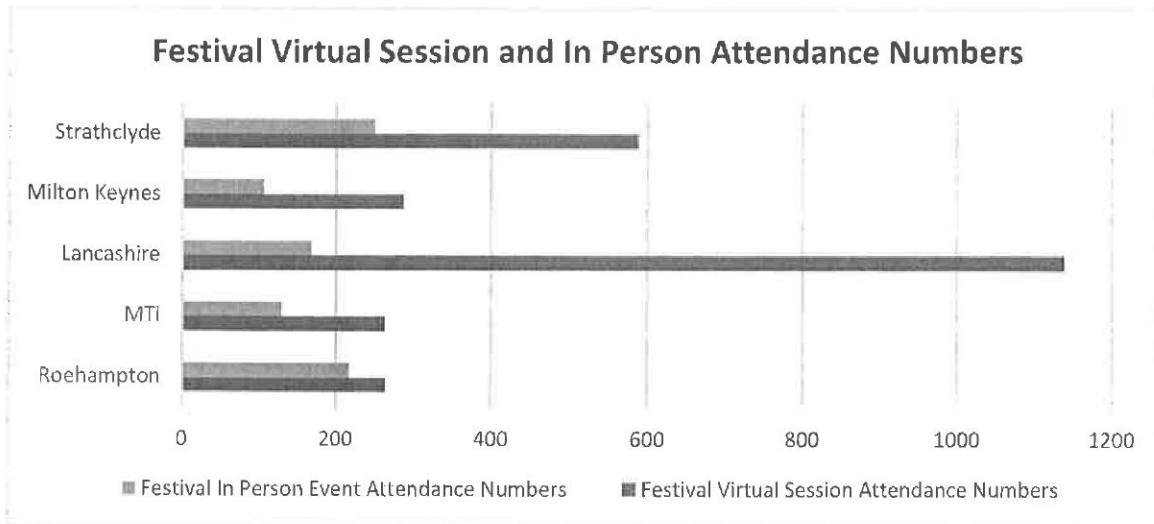
The TeenTech Festivals are now hybrid events with an advance virtual session and the main in person event, which combines the benefits of both delivery formats. Schools are encouraged to register for the TeenTech Awards to facilitate further ongoing support.

REGION	DATE	VENUE DETAILS
MTI – INNOVATION DAY	26 TH JANUARY	MIRA TECHNOLOGY INSTITUTE, NUNEATON
TEENTECH LONDON	25 TH APRIL	ROEHAMPTON UNIVERSITY
TEENTECH LANCASHIRE	16 TH MAY	UCLAN – UNIVERSITY OF CENTRAL LANCASHIRE, LANCASTER
TEENTECH MILTON KEYNES	4 TH JULY	INSTITUTE OF TECHNOLOGY, MILTON KEYNES
TEENTECH GLASGOW-STRATHCLYDE	30 TH AUGUST	STRATHCLYDE UNIVERSITY, GLASGOW

TeenTech Festivals bring together 30 schools and 40 employers in a region for both virtual and in person days where students take part in a structured, highly immersive series of challenges and experiments alongside industry experts. We have different age streams at festivals, 8-13, 14-19. This is often the starting point for schools and colleges with approximately 65% then developing projects for the TeenTech Awards.

In each region, we delivered live virtual sessions featuring volunteers from:

- national employers including Atkins, Arup, BBC, BT and GSK
- local employers including Northumbria Police, Space Intelligence, NHS Wales, Bloc Digital
- academics from the Universities of Roehampton, Strathclyde, Cardiff and Central Lancashire



The core of each programme was our TeenTech innovation sessions which enable students to meet leading experts in a wide range of industries. The experts set optional challenges which students are then encouraged to develop for our TeenTech Award programme. TeenTech Innovation sessions bring the digital, scientific and engineering world to life for students aged 11-19. Through these sessions, students understood more about the emerging opportunities, different entry points, the technical and personal skills which will carry them further within a specific sector. Sessions covered topics including Game Design, Space, Cybersecurity, Health, Animation and Future Technology.

3. Masterclasses for OCR

We were again asked by the examination board OCR to continue to deliver animation masterclasses, to support students (and their teachers) enrolled in their Cambridge National iMedia qualification, whilst giving younger students a taste of the course content. The sessions featured industry experts from film, television and gaming, and spotlighting pre-production, production and post-production skills.

TeenTech Masterclasses cover areas of the curriculum where teachers may have less experience and value industry experience to bring them to life – coding, animation, augmented reality, website design are just some of the courses. We work hard to help teachers understand that sessions could be accessed live or post-recording if they did not fit with their subject timetables.

4. Create Your Future

The Ove Arup Foundation are funding our new Create Your Future programme which promotes all aspects of the Built Environment for students aged 11-19 with a focus on schools in areas of economic disadvantage. The programme aims to engage and inspire the next generation in all areas of the built environment whilst showcasing the importance of digital, scientific, and engineering skills and ensuring that they become responsible global citizens.

Create Your Future workshops are delivered both in school and virtually, connecting students to inspiring people in science, technology and engineering with mini challenges and opportunities to ask questions. The workshops help students understand the value of core skills such as teamwork, tenacity, curiosity, critical thinking, communication.

The feedback from Arup staff was very positive, they felt supported by our team in their preparations and enjoyed the interactions with the students.

5. TeenTech Innovation Sessions

Our live virtual programmes receive high praise from students, teachers and parents. Covering a broad range of topics from sustainability to sound engineering, artificial intelligence to digital marketing, the future of healthcare to the future of food, the interactive shows connect schools to exciting areas of science and technology.

6. TeenTethics

TeenTethics We are working with students across the UK to develop their Young Person's Charter for Ethical Innovation. Students from London to Oldham, Cardiff to Leicester, Glasgow to Derby have mind mapped ideas and are now finalising the charter to present to engineers worldwide. We began work on this new project in July 23 and the first delivery period is scheduled to be completed at the end of June 24.

We thus provide ongoing, flexible, year-round opportunities for students, teachers and school communities, 60% of whom have now worked with us for 5 years or more, as they trust the quality of our provision. Typically, students and schools' access two or more of our programmes every term. Students and teachers act as powerful ambassadors for our work within their own and wider communities.

Over the past 16 years we have developed a coherent set of programmes which provide 'stepping stones' for students, particularly those who may not thrive in formal learning or have become disengaged or disheartened. We do not believe in 'one off experiences.

A teacher may attend a Festival or an Innovation Day on an NHS site with a small group of students, then encourage a whole class to develop projects in our TeenTech Award scheme accessing support from a TeenTech mentor and then embed our resources in her teaching for other year groups. Students have access to a variety of programmes which help them develop personal and technical skills and those who prefer self-directed learning can access interactive online masterclasses on a wide range of subjects from AI to Aeronautics, Animation to Game Design.

PLANS FOR 2023/24

We will have a full return to eight Regional Festivals with events recurring at MTI, Roehampton and Milton Keynes, Lancashire and planning for events in Hampshire, Sussex and Cardiff well underway for delivery in Autumn 2024.

The National TeenTech Awards, Create Your Future programmes will continue and the OCR sessions will extend to include a series of virtual Augmented Reality Masterclasses to support their vocational Cambridge National IT qualification.

We're thrilled to be able to continue a new project funded by the Royal Academy of Engineering. Our TeenTethics initiative is one of sixteen new Ingenious awards for public engagement, designed to inspire the next generation of engineers. There is growing recognition that engineering should be ethically principled and socially/environmentally responsible, but the views of young people are rarely collected and included in this debate. The TeenTethics project will connect engineers with teenage innovators from across the UK. Together they will explore the ethics of decision-making and trade-offs that occur during engineering and tech innovation.

FINANCIAL REVIEW

As stated above, this was the second year where the majority of operations were run from the Charity after being transferred from the trading subsidiary, TeenTech CIC. The figures in the previous year are a meaningful comparison.

Operationally the year has been an amazing success but it has been a challenging year for the charity financially, caused in the main by a short-term increase in freelance staff costs and substantial costs increases for the in-person events.

The charity's Statement of Financial Activities show an overall balance of £396, (2022 £9,403).

Total income of £240,611, (2022 £206,279). Within this total, donations and grants of £191,611 in TeenTech Charity included grants generously made by the Ove Arup Foundation, Ingenious awards from the Royal Academy of Engineering and donations from TeenTech CIC to reflect sponsorship income received from Atkins, AWS, Haleon, Domino's and Network Rail. Income for charitable activities of £49,000, (2022 £70,300) were received from organisations including OCR, University of Cardiff and the Lancashire Digital Skills Partnership.

Expenditure of £249,618, (2022 £206,027) reflected the costs of the events and programmes that were funded.

The balance sheet shows a cash balance is similar to last year £38,332 (2022 £40,163), deferred income of £61,670 (2022 £44,250) which relates to events and programmes to be carried out within in 2023/24 financial year, trade creditors £12,611 (2022 £7,309), trade debtors £20,200 (2022 £3,850) and prepayments £20,226 (2022 nil).

The Board are keen to grow income to ensure that high quality activities continue to support students across the UK they continue to work with the CEO to formulate strategies to ensure additional funding sources are identified, particularly over the medium to long term.

Key financial risks are monitored quarterly by the Trustees with comparison of actual results against budgets and review of the cashflow forecast and bank balances. Taking these into account and looking at contractual obligations, it is their opinion that the Charity is a going concern.

RESERVES POLICY

The Trustees intend to apply all funds that they raise to the principal aims and activities of the charity. In line with guidance issued by the Charity Commission, the Trustees have reviewed the Charity's need for reserves.

During the year there have been generally unfavourable financial conditions, it has not been possible to increase reserves at this stage, furthermore there has been the need to use the small amount of reserves that had built up of £9,403 to fund the operations during the year. The Charity is run efficiently, with freelance staff being taken on as programme funding is confirmed and limited fixed overheads so the Trustees judge the risk in this area to be manageable and will continue to review this and build reserves as required.

RISK POLICY

At Trustee meetings, the Trustees have examined major strategic, business, financial and operational risks which the Charity faces. The Charity operates formal documented policies to cover operational risks and to ensure compliance with best practice and legislation, particularly in the area of child safeguarding. Through the risk management processes established, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary.

FINANCIAL RISK MANAGEMENT

The Charity finances its operations through the generation of cash from operating activities and has no interest rate exposure on financial liabilities. Liquidity risk is managed through forecasting the future cash flow requirements of the Charity and maintaining sufficient cash at bank balances.

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of TeenTech Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

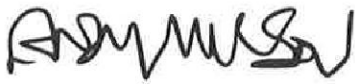
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Approved by order of the board of trustees on 17th May 2024 and signed on its behalf by



Mr A Wilson – Chair of Trustees



Maggie Philbin - CEO TeenTech

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should have been drawn in this report in order to enable a proper understanding of the accounts to be reached.



Arvind Joshi FCA, CTA, DChA

17 May 2024

Levy + Partners Limited
Chartered Accountants
7-8 Ritz Parade
Western Avenue
London W5 3RA

TEENTECH CHARITY
TRUSTEE REPORT
for the Year Ended 30 September 2023

TEENTECH CHARITY					
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)					
FOR THE YEAR ENDED 30 SEPTEMBER 2023					
	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total £	2022 Total £
Income from:					
Donations and grants		141,636	49,975	191,611	135,979
Charitable activities		49,000	-	49,000	70,300
Total income	2	190,636	49,975	240,611	206,279
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities		199,642	49,975	249,617	206,027
Total expenditure	4, 5, 6	199,642	49,975	249,617	206,027
Net (expenditure)/income being net movement in funds		(9,006)	-	(9,006)	252
Reconciliation of funds					
Total funds brought forward		9,403	-	9,403	9,151
Total funds carried forward		397	-	397	9,403

There are no recognised gains and losses other than those in the statement of financial activities. Therefore no statement of total recognised gains and losses has been prepared. All the above amounts relate to continuing activities.

The accompanying notes on pages 17 to 23 form an integral part of these financial statements.

TEENTECH CHARITY
TRUSTEE REPORT
for the Year Ended 30 September 2023

TEENTECH CHARITY
BALANCE SHEET
AS AT 30 SEPTEMBER 2023

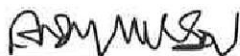
Company no: 11587837
Charity no: 1182557

	Notes	Unrestricted funds	Restricted funds	2023 Total £	2022 Total £
Fixed assets					
Tangible assets	7	831	-	831	667
		<u>831</u>		<u>831</u>	<u>667</u>
Current assets					
Stock				-	-
Debtors	8	40,426	-	40,426	27,798
Cash at bank and in hand		3,332	35,000	38,332	40,163
		<u>43,759</u>	<u>35,000</u>	<u>78,759</u>	<u>67,960</u>
Creditors: amounts falling due within one year	9	<u>(44,192)</u>	<u>(35,000)</u>	<u>(79,192)</u>	<u>(59,223)</u>
Net current assets		<u>(433)</u>	<u>-</u>	<u>(433)</u>	<u>8,737</u>
Total net assets		<u>397</u>	<u>-</u>	<u>397</u>	<u>9,404</u>
Funds					
Designated funds	15			-	-
General funds				397	9,403
Total unrestricted funds				<u>397</u>	<u>9,403</u>
Funds		397	-	397	-
Total funds		<u>397</u>	<u>-</u>	<u>397</u>	<u>9,403</u>

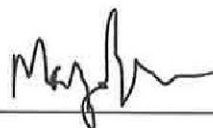
For the year ending 30 September 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts were approved by the Board of Trustees on 17 May 2024 and signed on their behalf on that date by:



Andrew Wilson, Chairman



Maggie Philbin, CEO

The accompanying notes on pages 17 to 23 form an integral part of these financial statements.

**TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice for charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. In addition these financial statements have been prepared under the historical cost convention.

TeenTech Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The functional and presentational currency is pounds sterling and rounding is to the nearest pound.

b) Income

Income is recognised where there is entitlement, where the receipt of income is probable and the amount can be measured with sufficient reliability.

Grants and donations are recognised once entitlement and value have been confirmed in writing.

Charitable activities represent income received from delivery of events. The income is recognised when receivable.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is stated inclusive of irrecoverable VAT.

Expenditure on raising funds are costs incurred in seeking voluntary income.

Expenditure on charitable activities includes the costs of educational events undertaken to further the purposes of the charity, and associated salary and support costs.

Governance costs include costs which are directly attributable to the day to day running of the charity and procedures necessary for compliance with statutory requirements.

TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES (CONTINUED)

d) Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2022 as the company enjoys tax-exempt charitable status.

e) Pensions

The charity operates a defined contribution pension scheme for employees. These assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities as they become due.

f) Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Trustees' best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Trustees do not consider there to be any material estimates and judgements.

g) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. All assets costing £500 or more and with an expected useful economic life exceeding one year are capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset, less any estimated residual value, evenly over its expected useful life. The expected useful life of IT and office equipment is two years.

h) Stocks

Stocks are valued at the lower of cost and net realisable value.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued Income and tax recoverable is included at the best estimate of the amount receivable at the balance sheet date.

j) Cash at bank and in hand

Cash at bank and in hand includes cash and short term deposit accounts with 35 days notice or less.

k) Creditors

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES (CONTINUED)

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement value before any trade discounts due. Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

m) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for specific purposes.

Restricted funds are those which have been given for particular purpose and projects within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The aim and use of each restricted fund is set out in the notes to the accounts.

n) Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

TEENTECH CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2023

TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

2 INCOME ANALYSIS

	2023		2022		Total
	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds	
	£	£	£	£	£
INCOME FROM DONATIONS AND GRANTS					
Donations and gifts	33,250	-	33,250	3,946	3,946
Donation from trading subsidiary	108,386	-	108,386	54,250	54,250
Trusts and foundations	-	49,975	49,975	-	77,783
	141,636	49,975	191,611	58,196	135,979
INCOME FROM CHARITABLE ACTIVITIES					
Sponsorship of events	-	-	-	5,000	5,000
Fees for events and programmes	49,000	-	49,000	65,300	65,300
	49,000	-	49,000	70,300	70,300
Total income	190,636	49,975	240,611	128,496	206,279

3. EXPENDITURE ANALYSIS

	2023		2022		Total
	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds	
	£	£	£	£	£
Raising funds	-	-	-	-	-
Charitable activities:					
Project management support	107,799	1,006	117,860	78,500	124,000
Staff costs	53,625	0	53,625	36,871	62,940
Travel and subsistence	15,144	923	16,067	4,756	4,756
Other event costs	24,754	636	25,390	5,249	9,563
Support costs	9,826	0	9,826	2,868	4,768
	237,388	12,230	249,618	128,244	206,027
Total expenditure	237,388	12,230	249,618	128,244	206,027

TEENTECH CHARITY
BALANCE SHEET
for the Year Ended 30 September 2023

TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

4. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	51,789	58,213
Employer's National Insurance	670	3,355
Employer's pension contributions	1,167	1,372
	<u>53,625</u>	<u>62,940</u>

No employees received emoluments of more than £60,000 during 2022.

Average number of employees during the year	2	2
Average number of full time equivalent employees during the year	1	1

Staff were employed and paid by TeenTech CIC during the previous year.

5. TRUSTEE REMUNERATION AND BENEFITS

In accordance with the governing document and as approved on registration of charity, Margaret Pilibin is paid as CEO. Her 2020/21 remuneration was paid through TeenTech CIC (see note 10 below).

	2023	2022
	£	£
Remuneration	18,800	21,667
Pension contribution	389	463
	<u>19,189</u>	<u>22,130</u>

No other Trustees received any remuneration or expenses from the charity in relation to the performance of their duties as trustees in either 2022 or 2021.

6. NET MOVEMENT IN FUNDS FOR THE YEAR

	2023	2022
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of owned fixed assets	666	666
Independent Examiner's remuneration	1,250	1,100

TEEN TECH CHARITY
 NOTES TO THE FINANCIAL STATEMENTS
 for the Year Ended 30 September 2023

TEEN TECH CHARITY
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 SEPTEMBER 2023

7. TANGIBLE FIXED ASSETS

	2023	2022
	£	£
Fixtures, fittings and equipment		
Cost		
Brought forward	1,333	-
Additions	830	1,333
Disposals	-	-
Carried forward	<u>2,163</u>	<u>1,333</u>
Depreciation		
Brought forward	666	-
Charge for the year	666	666
Depreciation relating to disposals	-	-
Carried forward	<u>1,332</u>	<u>666</u>
Net book value		
As at 30 September 2022	831	667
As at 30 September 2021	667	-

8. DEBTORS

	2023	2022
	£	£
Trade debtors	20,200	3,850
Prepayments and accrued income	20,226	-
Intercompany debtor	23,948	-
	<u>40,426</u>	<u>27,798</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	12,611	7,309
Deferred income	60,470	43,000
Accruals	1,200	1,250
Taxation and social security	(3,065)	3,592
Other creditors	7,976	4,073
	<u>79,192</u>	<u>59,223</u>

Deferred income represents grant funding and contractual payments for programmes received in the current financial year, to be delivered in the next financial year.

TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2023

TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

10. PENSION COMMITMENTS

The charity operates a separate defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs charge represents contributions payable by the charity to the funds and amounted to £1,167 (2022: £1,372).

11. MEMBERS' LIABILITIES

The charitable company is limited by guarantee. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up such amount as may be required not exceeding £1. At the balance sheet date there were 12 members.

12. RELATED PARTY TRANSACTIONS

Total donations from TeenTech CIC, wholly owned trading subsidiary to Teentech Charity were £108,386 (2022: £54,250). At the year end date £5,000 donations were payable by TeenTech CIC (2022: £6,250).

As operations were run through both TeenTech Charity and TeenTech CIC during the year, VAT and invoices paid by TeenTech Charity but partly attributable to TeenTech CIC of -£1,976 were paid and held as an intercompany debtor balance on 30th September 2022 (2022: £17,698 invoices paid by TeenTech CIC on behalf on TeenTech Charity and held as intercompany creditor).

There were no other outstanding balances with related parties at the year end date (2022: £Nil).

In view of the charity's legal status the charity Trustees consider that there is no ultimate controlling party to be disclosed under the provisions of Financial Reporting Standard No. 8.

TEENTECH CHARITY

England & Wales - Charity number 1182557

Accounts

Registered Company Number: 11587837
Registered Charity Number: 1182557



TeenTech Charity

(Registered charity and Charitable company Limited by Guarantee)

**Trustee report and unaudited Financial Statements
for the year ended 30 September 2022**

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Governing document:	The charity is controlled by its governing document, the memorandum and articles, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.
Trustees including any office held and dates acted if not for whole year:	Ms K Bevan (appointed 13 th May 2022) Ms D Burnside J Constable (appointed 13 th May 2022) Ms S Cooper Ms E Kassim-Lakha (appointed 13 th May 2022) C Lynch (appointed 1 st October 2022) A Moore (appointed 13 th May 2022) Ms M E Philbin (CEO) Ms C Scull (appointed 13 th May 2022) Ms B J Tew (resigned 1st October 2022) D Thomson B Walker (appointed 13 th May 2022) A Wilson (Chair)
Secretary:	Natasha Ramsden
Registered Office:	Crown House 27 Old Gloucester Street London WC1N 3AX
Registered Company number:	11587837
Registered Charity Number:	1182557
Independent Examiner:	Arvind Joshi FCA,CTA, DChA Levy + Partners Limited Chartered Accountants 7-8 Ritz Parade Western Avenue London W5 3RA

The directors of the charitable company (“the charity”) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as its Trustees. The Trustees present their report together with the financial statements for the year ended 30 September 2022. The financial statements comply with the Charities Act 2011, the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

TeenTech Charity is a registered charity constituted as a company limited by guarantee, registered with the Charities Commission in March 2019 and governed by its Memorandum and Articles of Association. The charity has no share capital and in the event of liquidation or being wound up the liability of its Trustees is limited to £1.

The charity owns a non-profit trading subsidiary company limited by guarantee ‘TeenTech CIC’ (company number 07764930). The subsidiary was previously the operational organisation from 2011 until 30th April 2021, when the assets and operations were moved across to TeenTech Charity and TeenTech CIC became the trading subsidiary of TeenTech Charity. The subsidiary gifts all profits to the Charity.

On registration of the charity, the trustees agreed that Maggie Philbin, a fellow trustee, should be appointed as Chief Executive Officer (CEO) of the Company, and should receive remuneration for her employment in this capacity, as expressly permitted by Article 7(2)(a) of the Company’s Articles of Association (the ‘Articles’).

As reflected in the contract of employment, the CEO’s role is to act as ambassador for TeenTech, providing the public face of the organisation, including leading programmes and hosting all significant events as well as building relationships with sponsors and other supporting organisations, schools, delivery partners and potential funders. Working closely with the trustees, she develops TeenTech’s long-term strategy, budget and business plan and ensures it complies with all relevant laws and regulations.

The trustees continue to believe the role of Margaret Philbin as CEO as well as trustee, is in the best interests of the charity because she brings a unique set of insights, skills and experience, industry knowledge and contacts. Details of any other transactions with related parties during the reporting period are included in the notes to the financial statements.

OBJECTIVES AND ACTIVITIES

The TeenTech Charity runs award-winning initiatives across the UK to help young people understand opportunities in a fast-changing world and their potential to enjoy and shine in those areas. We focus on those whose life choices may be limited, whether through gender, ethnicity, social background, being differently abled, having special needs; helping them to understand the opportunities open to them in modern industry, particularly in science, technology and engineering. We constantly update how we work to keep pace with the changing needs of the modern workplace and the transformative nature of technology on people and jobs.

Our overarching objective is to help young people aged 8-19 understand their potential through a series of engaging, age-appropriate interventions, both through events and ongoing programmes, that surface invisible and fast changing roles. We recognise that major influencers on young people are their parents, teachers and peers and our programmes are designed to include and build networks in the community.

We hold large-scale regional interactive events, 'TeenTech Festivals' which provide pathways into our national 'TeenTech Awards' and 'TeenTech City of Tomorrow' programmes where young people are provided with year-round opportunities to work alongside industry mentors. We provide a framework of activity and a network of useful contacts and opportunities helping develop 'STEM capital'.

We have a highly experienced industry board of trustees and a dedicated team led by co-founder and technology reporter Maggie Philbin OBE.

Public benefit

The summary of the objects of the charity as set out in its governing document is:

"The advancement of education for the public benefit by the promotion of the study of science, technology, engineering and mathematics amongst young people and the furtherance of any other charitable activities for the advancement of education as the directors think fit."

In furtherance of TeenTech Charity's aims, the Charity Trustees have complied with the duty in s.17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under the act. The provision of our initiatives to young people thus provides a clear benefit to the public.

Our stakeholders are young people, teachers, parents, companies offering opportunities in science, technology and engineering, FE Colleges, Universities and we consult with all groups on an on-going basis.

Schools, regional councils and the local community enthusiastically receive our events. By working in partnership, we draw upon the knowledge and meet the needs of specific communities. We work diligently with the very best in the field to ensure a high standard of content and we collect and act upon feedback.

We measure impact and know our initiatives are particularly powerful in encouraging girls and students from disadvantaged backgrounds to consider careers in technology, engineering, construction and the applied sciences.

We provide these students and schools with a framework of activity and a network of useful contacts and opportunities helping them develop 'STEM capital'.

Note on operations during year ended 30th September 2022

This was the first full year where operations of the TeenTech events and programmes were run from the Charity and it raised grant income, event fees, corporate donations and public donations.

The trading subsidiary, TeenTech CIC was used to raise corporate sponsorship, with the proceeds being gift-aided up to the Charity.

ACHIEVEMENTS AND PERFORMANCE 2021/22

Summary

This was the first year where the majority of operations were run from the Charity after being transferred from the existing company, TeenTech CIC.

TeenTech Charity delivered the following programmes during the year:

1. TeenTech Awards programme
2. TeenTech City of Tomorrow programmes
3. A new series of national virtual Animation Masterclasses for the OCR examination board to support their vocational Creative iMedia qualification
4. A new national programme, Build Your Future, a series of virtual sessions focussing on different aspects of the built environment, funded by Ove Arup Foundation,
5. Regional Festivals (virtual and face to face)
6. TeenTech Innovation Sessions

The impact of each programme is set out below.

For the Autumn 2021 and Spring 2022 terms, we made the decision to continue with virtual delivery to protect the well-being of students, teachers and our company volunteers. However, we began the planning for a return to in person events and five TeenTech Festivals and the TeenTech Awards Final ran successfully alongside virtual events throughout the Summer term. For the festivals, we capitalised on our expertise in successful virtual delivery to provide a hybrid model, with schools able to access an up-front virtual session with larger groups of students, enabling them all to engage in stimulating and creative ideation and project work before bringing a smaller group to the Festival day.

This was a very difficult year for schools who struggled to find time for any extra-curricular offering whilst attempting to catch up on lessons lost due to COVID, providing additional exam practice for GCSE students and then running the first exam period for three years. We therefore ensured that our virtual sessions could be accessed live or post-recording, to give teachers full flexibility.

Highlights of our 2021/22 performance:

- We continued to develop our virtual programmes, both nationally via the new Build Your Future and OCR masterclass programmes and regionally in South Wales, Lancashire and the North East
- We were delighted to return to an in-person TeenTech Awards final at the IET in June 2022 and to five regional festivals and showcases, preceded by up-front virtual sessions allowing more students to be engaged as well as one in-school event for an entire year group
- We directly reached around 15,000 students with 75 virtual and seven in-person events during the year.
- The content continued to be adapted in response to feedback from young people, teachers and parents who had taken part. Subject areas were suggested by both young people and employers
- Feedback was overwhelming positive from students, teachers and employers; the impact and feedback for each initiative is shown below

Students keep in touch and let us know what they're doing:

My name is Thamina, studying Mechanical Engineering at Queen Mary University of London and I am the Co-Vice President of Engineers without borders society (EWB) for the upcoming academic year 2022-2023. I participated in the Teen Tech Award programme in 2017 where we won the environmental category (for Senso-Ship). The following year you invited our school back to help with the event and thanks to you I had a great opportunity to co-host such an incredible event! I remember being very nervous before the event, and with all your advice and the time for support and practice with us before the event really helped me with my nerves and felt so comfortable. Something I truly appreciate and can never forget. You have been a huge inspiration to me and you have and are still touching many lives and inspiring many more young individuals to pursue their passion in STEM.

Impact

1. TeenTech Awards programme

The 2022 TeenTech Awards programme for students aged 11-18 across the UK was launched in Autumn 2021. The aim behind the Awards programme is not only about identifying and celebrating young talent but also about helping every student understand their own potential, giving young people, particularly those who may not always feel rewarded by formal learning, the confidence to shine. Despite the difficulties faced by schools, we were delighted to receive projects from nearly 900 students. The Awards have been consistently successful in encouraging diverse participation. The success of girls in previous years also has impact with many students entering this year as a direct result of seeing role models from within their own schools:

- 108 schools participated in the TeenTech awards programme.
- 484 female, 403 male and 2 non-binary students submitted projects
- The 60 teams and individuals reaching the final comprised 72 girls and 41 boys
- There were 19 girls and 10 boys in the 15 winning teams

We were thrilled to return to an in-person TeenTech Awards Final day at the IET in London on 22nd June where the 60 finalist teams showcased their projects to judges from industry and academia, including the Awards sponsors Accenture, Atkins, AWS, BT, GSK, and Network Rail.

Schools and individual students remain powerfully engaged with the TeenTech Award programme over many years. The students say they find the whole process rewarding, whether or not they reach the final. One school provided us with a detailed account of how eight of their female students had benefitted and subsequently chosen careers in Design and Engineering. We have received many comments from teachers and students telling us that their involvement has boosted their self-belief, confidence levels, communication and teamwork skills as summed up by this teacher:

'The Teen Tech Awards create a real buzz in our school and there is genuine pride when they read the Judges' feedback and get their certificates, with the consequent boost to their self-esteem and appreciation of their success from classmates. Those who have interacted with mentors found it so rewarding'

2. TeenTech City of Tomorrow

TeenTech City of Tomorrow is our national programme for younger students aged 8-13, where they design ideas for the safer, smarter, kinder City of Tomorrow, surfacing careers in the connected city, increasing awareness of global sustainability goals, citizenship.

As well as continuing to run virtual City of Tomorrow build events as part of our virtual regional programmes in the North East, Lancashire and South Wales, we ran two events in conjunction with Warwick University and York St John University for their local schools, with 720 students joining virtual build and feedback sessions for schools in Coventry followed by an exhibition of ideas at the Coventry Transport Museum and a virtual build sessions for 189 students before bringing their ideas along for feedback from industry experts as part of the TeenTech York Festival held at York St Johns University as shown in the Festivals section below.

We developed City of Tomorrow smart skills sessions where younger students are introduced to valuable digital skills, including Game Design, Animation and Film Making in an accessible way, supporting primary school teachers who may not have the specific knowledge to teach in these areas. Students were enthused and inspired by being inspired by future technologies and working with materials whilst enjoying collaborating with their peers, as typified by this teacher's comment:

'Teen Tech City of Tomorrow is a great project to engage and enthuse the children and encourages them to consider how to be responsible about improving their environment. It has given the children the opportunity to think big about their world. their future and their role within it. The children are learning life skills, teamwork and are thinking outside the box to design and create cities that could effect change. The project is amazing! If I could give up a whole week to work on this, I would...it's real life skills in the classroom.' Teacher

3. Masterclasses for OCR

We were asked by the examination board OCR to deliver animation masterclasses, to support students (and their teachers) enrolled in their Cambridge National iMedia qualification, whilst giving younger students a taste of the course content. The sessions featured industry experts from film, television and gaming, and spotlighting pre-production, production and post-production skills.

As well as expanding teacher and student knowledge of the topic, these provide industry context for the iMedia qualification, enabling students/teachers to find out more about careers in this area and the skills needed whilst connecting with a range of people working in the sector.

We worked hard to help teachers understand that sessions could be accessed live or post-recording if they did not fit with their subject timetables.

Teachers and students appreciated the technical support they were given and advice on the planning and post-production phases but most of all they valued the insights in actual jobs as described by this teacher:

'Students enjoyed listening to people who work in the industry (access to professionals we otherwise would struggle to be able to engage), being informed about the different steps, looking at this as an additional (not school work) activity to expand understanding of the media industry. This has been

incredibly helpful in broadening students understanding of the media sector and the animation process.’ Teacher

Some of the sessions ran in half term when students were on individual devices and we were able to gather impact data:

- 76% of students agreed or strongly agreed that the sessions so far have developed their knowledge of animation as a whole. Not a single student disagreed/strongly disagreed.
- 88% of students agreed or strongly agreed that the sessions have made them feel more confident with creating their animation. And 63% of students agreed/strongly agreed that they felt more confident with the planning process. Again, not a single student disagreed!
- We also asked if the students understood how an iMedia qualification could help them pursue a career in animation, and 88% of students agreed/strongly agreed.

4. Build Your Future

The Ove Arup Foundation are funding our new Build Your Future programme which promotes all aspects of the Built Environment for students aged 11-19 with a focus on schools in areas of social disadvantage. The programme aims to engage and inspire the next generation in all areas of the built environment whilst showcasing the importance of digital, scientific, and engineering skills and ensuring that they become responsible global citizens.

The 2021/22 programme was due to have two elements, online topic-focussed sessions and Arup volunteers running in-school events using the pre-recorded sessions, however the latter was curtailed by ongoing Covid restrictions.

In the nine online sessions, TeenTech presenters interviewed “topic experts” from Arup and other relevant organisations who talked about their company, role, projects, and answered questions from young people with a total of 589 views. In each session we set students an optional topic-focussed innovation challenge with a structure and clear resources. Topics included Connected Cities, Use of AR/VR in Design, Building in Accessibility for All and Designing for Natural Disasters.

The feedback from Arup staff was very positive, they felt supported by our team in their preparations and enjoyed the interactions with the students.

5. Regional Festivals and programmes

Virtual regional programmes

For 2021/22 we continued to work with regional partners in the North East, South Wales and Lancashire to support their schools with virtual delivery, particularly at a time when employer visits continued to be impractical.

In each region, we delivered live virtual sessions featuring volunteers from:

- national employers including Atkins, Arup, BBC, BT and GSK
- local employers including Northumbria Police, Space Intelligence, NHS Wales, Bloc Digital, Ubisoft and Sonic Wall
- academics from the Universities of Newcastle, Teesside, Cardiff and Central Lancashire

The core of each programme was our TeenTech innovation sessions which enable students to meet leading experts in a wide range of industries. The experts set optional challenges which students are then encouraged to develop for our TeenTech Award programme. TeenTech Innovation sessions bring the digital, scientific and engineering world to life for students aged 11-19. Through these sessions, students understood more about the emerging opportunities, different entry points, the technical and personal skills which will carry them further within a specific sector. Sessions covered topics including Game Design, Space, Cybersecurity, Health, Animation and Future Technology.

In addition, each programme included interactive TeenTech City of Tomorrow virtual sessions (see above) for younger students.

We ran the following sessions across the three regions, these were also made available to students in other regions, particularly those taking part in the TeenTech Awards programme:

Region	Supporter	Innovation sessions	City of Tomorrow Sessions	Students reached (1)
North East	Reece Foundation	9	8	1,446
Cardiff	Cardiff University, Circle IT, Dell, Sonic Wall	9	2	1,210
Lancashire	Lancashire Digital Skills Partnership and University of Central Lancashire	9	2	2,493

Regional Festivals

After two years of virtual delivery in response to the Covid-19 pandemic, we were delighted to return to in-person events in the summer Term 2022 with returning events in the West Midlands, Milton Keynes and Hampshire and new events at the University of Roehampton and York St John University.

Planning began in January when we were fairly confident physical events would be safe to go ahead. This is a shorter time frame than usual but Covid meant we had to be more agile and student numbers were adjusted to take account of operating as safely as possible in venues where we could not guarantee mask wearing by students or teachers. We ran virtual events upfront of most festival to enable as many students as possible, often whole year groups, to participate in stimulating and creative ideation and project work before bringing a smaller group on the day.

Region	Supporters	Virtual session viewers	Festival day attendees
TeenTech @MTI Innovation day 5 th May	MTI College (part of North Warwickshire and South Leicestershire College), Hinckley & Bosworth Borough Council, Nuneaton & Bedworth Council, North Warwickshire Borough Council	334 (KS3)	120 (KS3)
TeenTech Roehampton Festival 15 th June	University of Roehampton, AWS	730 (KS2/3)	210 (KS2/3) 60 (KS4/5)

Region	Supporters	Virtual session viewers	Festival day attendees
TeenTech Hampshire Festival 29 th June	Lockheed Martin, Lenovo, Air Products, AWE, BAM, DSTL, University of Winchester, Fujitsu, LG Motion, UNUM and Viasat	n/a	285 (KS3)
TeenTech Milton Keynes Festival 6 th July	National Rail, Milton Keynes College	710 (KS3)	90 (KS3)
TeenTech York Festival 8 th July	York St John University	189 (KS2)	88 (KS2)

We use voting buttons to capture the impact of the day at all of our Festivals. In particular we capture the change in the number of students who respond as fairly or very interested in becoming an engineer and working in technology at the start and end of the day. The impact is often most striking on female students (who typically represent around 50% of students attending) as shown at the Roehampton event:

Question	Overall response			Of which: Students identifying as female		
	AM	PM	Inc	Am	PM	Inc
Engineer Technology	54% 53%	64% 72%	+10 +19	38% 38%	60% 65%	+22 +27

6. TeenTech Innovation sessions

As well as the various innovation sessions which ran to support the national programmes and regional programmes as set out above, we also put on seven summer holiday coding and animation sessions in August 2022 which reached a further 407 students and were supported by the Worshipful Company of Information Technologists.

We were keen to ensure disadvantaged young people had access to these sessions and so worked closely with Waterhead Academy in Oldham. One concern was that some of the most disadvantaged students might not easily be able to access sessions in their home environment and so we made the decision to run an additional in person Game Design workshop for those students just before the school holidays began, with a day of workshops for their 220 Year 8 students.

The reaction from the room was incredible, and we had students coming up to us at the end of the day to let us know how much they enjoyed the whole experience and asking specific questions about how they could develop their ideas into a working game.

PLANS FOR 2022/23

TeenTech is delighted to celebrate the 75th birthday of the NHS with a with an exciting series of events to inspire young people to design their own ideas for the future of healthcare and increase their awareness of the wide range of digital, engineering and science careers in the NHS. The plan is for this to become an ongoing programme of activity.

We will have a fuller return to Regional Festivals with events recurring at MTI, Roehampton and Milton Keynes, our first in-person Festivals in Lancashire (at UCLAN) and Glasgow (at the University of Strathclyde) and planning for events in Hampshire, Sussex and Cardiff well underway for delivery in Autumn 2023.

The National TeenTech Awards, City of Tomorrow and Build Your Future programmes will continue and the OCR sessions will extend to include a series of virtual Augmented Reality Masterclasses to support their vocational Cambridge National IT qualification.

FINANCIAL REVIEW

As stated above, this was the first year where the majority of operations were run from the Charity after being transferred from the existing company, TeenTech CIC. This means that the figures in the previous year do not give a meaningful comparison. The addition of the TeenTech CIC income and expenditure figures have therefore been included in this section.

The charity accounts show total income of £206,279; £271,529 including TeenTech CIC (2021 including TeenTech CIC: £284,007). Within this total, donations and grants of £135,979 in TeenTech Charity included grants generously made by the Ove Arup Foundation, Reece Foundation and the Worshipful Company of IT and donations from TeenTech CIC to reflect sponsorship income received from Accenture, Atkins, AWS, BT, Haleon and Network Rail. Income for charitable activities of £70,300 were received from organisations including OCR, University of Cardiff and the Lancashire Digital Skills Partnership.

Expenditure of £206,027; £271,190 including TeenTech CIC (2021 including TeenTech CIC: £280,966) reflected the costs of the events that were funded.

The reduction in the cash balance in the charity of £40,163 (2021: £67,351) is due to a fall in the amount of funding received in advance for the following year's activity and intercompany debt owed by TeenTech CIC and repaid during 2022/23.

The Board are keen to grow income to ensure that high quality activities can continue to support students across the UK, despite the current economic headwinds that businesses in the UK are facing. They continue to work with the CEO to formulate strategies to ensure funding sources are identified, particularly over the medium to long term.

Key financial risks are monitored quarterly by the Trustees with comparison of actual results against budgets and review of the cashflow forecast and bank balances. Taking these into account and looking at contractual obligations, it is their opinion that the Charity is a going concern.

RESERVES POLICY

The Trustees intend to apply all funds that they raise to the principal aims and activities of the charity. In line with guidance issued by the Charity Commission, the Trustees have reviewed the Charity's need for reserves. Donations from TeenTech CIC during 2018/19 and 2019/20 had been taken to reserves to help manage future uncertainty and currently total £9,404 (2021: £9,151).

As operations have continued to be by the effects of Covid and general unfavourable financial conditions, it has not been possible to increase reserves further at this stage. However, the Charity is run efficiently, with freelance staff being taken on as programme funding is confirmed and limited fixed overheads so the Trustees judge the risk in this area to be manageable and will continue to review this and build reserves as required.

RISK POLICY

At Trustee meetings, the Trustees have examined major strategic, business, financial and operational risks which the Charity faces. The Charity operates formal documented policies to cover operational risks and to ensure compliance with best practice and legislation, particularly in the area of child safeguarding. Through the risk management processes established, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary.

FINANCIAL RISK MANAGEMENT

The Charity finances its operations through the generation of cash from operating activities and has no interest rate exposure on financial liabilities. Liquidity risk is managed through forecasting the future cash flow requirements of the Charity and maintaining sufficient cash at bank balances.

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of TeenTech Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Approved by order of the board of trustees on 12th May 2023 and signed on its behalf by:



Mr A Wilson – Chair of Trustees

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

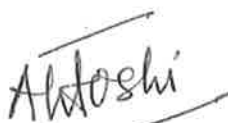
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should have been drawn in this report in order to enable a proper understanding of the accounts to be reached.



Arvind Joshi FCA, CTA, DChA

Levy + Partners Limited
Chartered Accountants
7-8 Ritz Parade
Western Avenue
London W5 3RA

12 May 2023

TEENTECH CHARITY
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Total	Total
		£	£	£	£
Income from:					
Donations and grants		58,196	77,783	135,979	16,107
Charitable activities		70,300	-	70,300	-
Total income	2	<u>128,496</u>	<u>77,783</u>	<u>206,279</u>	<u>16,107</u>
Expenditure on:					
Raising funds		-	-	-	1,190
Charitable activities		128,244	77,783	206,027	11,934
Total expenditure	4, 5, 6	<u>128,244</u>	<u>77,783</u>	<u>206,027</u>	<u>13,124</u>
Net (expenditure)/income being net movement in funds		252	-	252	2,983
Reconciliation of funds					
Total funds brought forward		9,151	-	9,151	6,168
Total funds carried forward		<u>9,403</u>	<u>-</u>	<u>9,403</u>	<u>9,151</u>

There are no recognised gains and losses other than those in the statement of financial activities. Therefore no statement of total recognised gains and losses has been prepared. All the above amounts relate to continuing activities.

The accompanying notes on pages 17 to 23 form an integral part of these financial statements.

**TEENTECH CHARITY
BALANCE SHEET
AS AT 30 SEPTEMBER 2022**

Company no: 11587837
Charity no: 1182557

	Notes	Unrestricted funds	Restricted funds	2022 Total £	2021 Total £
Fixed assets					
Tangible assets	7	666	-	666	-
				666	-
Current assets					
Debtors	8	27,798	-	27,798	2,033
Cash at bank and in hand		5,163	35,000	40,163	67,351
		32,961	35,000	67,961	69,384
Creditors: amounts falling due within one year	9	(24,223)	(35,000)	(59,223)	(60,233)
Net current assets		8,737	-	8,737	9,151
Total net assets		8,737	-	9,404	9,151
Funds					
Funds		9,403	-	9,403	-
Total funds		9,403	-	9,403	9,151

For the year ending 30 September 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts were approved by the Board of Trustees on 12 May 2023 and signed on their behalf on that date by:

Andrew Wilson, Chairman

The accompanying notes on pages 17 to 23 form an integral part of these financial statements.

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice for charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. In addition these financial statements have been prepared under the historical cost convention.

TeenTech Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The functional and presentational currency is pounds sterling and rounding is to the nearest pound.

b) Income

Income is recognised where there is entitlement, where the receipt of income is probable and the amount can be measured with sufficient reliability.

Grants and donations are recognised once entitlement and value have been confirmed in writing.

Charitable activities represent income received from delivery of events. The income is recognised when receivable.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is stated inclusive of irrecoverable VAT.

Expenditure on raising funds are costs incurred in seeking voluntary income..

Expenditure on charitable activities includes the costs of educational events undertaken to further the purposes of the charity, and associated salary and support costs.

Governance costs include costs which are directly attributable to the day to day running of the charity and procedures necessary for compliance with statutory requirements.

1. ACCOUNTING POLICIES (CONTINUED)

d) Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2022 as the company enjoys tax-exempt charitable status.

e) Pensions

The charity operates a defined contribution pension scheme for employees. These assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities as they become due.

f) Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Trustees' best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Trustees do not consider there to be any material estimates and judgements.

g) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. All assets costing £500 or more and with an expected useful economic life exceeding one year are capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset, less any estimated residual value, evenly over its expected useful life. The expected useful life of IT and office equipment is two years.

h) Stocks

Stocks are valued at the lower of cost and net realisable value.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amount receivable at the balance sheet date.

j) Cash at bank and in hand

Cash at bank and in hand includes cash and short term deposit accounts with 35 days notice or less.

k) Creditors

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

1. ACCOUNTING POLICIES (CONTINUED)

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement value before any trade discounts due. Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

m) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for specific purposes.

Restricted funds are those which have been given for particular purpose and projects within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The aim and use of each restricted fund is set out in the notes to the accounts.

n) Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2 INCOME ANALYSIS

			2022		2021	
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	£	£	£	£	£	£
INCOME FROM DONATIONS AND GRANTS						
Donations and gifts	3,946	-	3,946	16,107	-	16,107
Donation from trading subsidiary	54,250	-	54,250	-	-	-
Trusts and foundations	-	77,783	77,783	-	-	-
	58,196	77,783	135,979	16,107	-	16,107
INCOME FROM CHARITABLE ACTIVITIES						
Sponsorship of events	5,000	-	5,000	-	-	-
Fees for events and programmes	65,300	-	65,300	-	-	-
	70,300	-	70,300	-	-	-
Total income	128,496	77,783	206,279	16,107	-	16,107

3. EXPENDITURE ANALYSIS

			2022		2021	
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	£	£	£	£	£	£
Raising funds	-	-	-	1,190	-	1,190
Charitable activities:						
Project management support	78500	45500	124,000	11170	-	11,170
Staff costs	36871	26069	62,940	-	-	-
Travel and subsistence	4756	-	4,756	-	-	-
Other event costs	5249	4314	9,563	699	-	699
Support costs	2868	1900	4,768	65	-	65
	128,244	77,783	206,027	11,934	-	11,934
Total expenditure	128,244	77,783	206,027	13,124	-	13,124

TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	58,213	-
Employer's National Insurance	3,355	-
Employer's pension contributions	1,372	-
	62,940	-

No employees received emoluments of more than £60,000 during 2022.

Average number of employees during the year	2	0
Average number of full time equivalent employees during the year	1	0

Staff were employed and paid by TeenTech CIC during the previous year.

5. TRUSTEE REMUNERATION AND BENEFITS

In accordance with the governing document and as approved on registration of charity, Margaret Philbin is paid as CEO. Her 2020/21 remuneration was paid through TeenTech CIC (see note 10 below).

	2022	2021
	£	£
Remuneration	21,667	41,528
Pension contribution	463	853
	22,130	42,381

No other Trustees received any remuneration or expenses from the charity in relation to the performance of their duties as trustees in either 2022 or 2021.

6. NET MOVEMENT IN FUNDS FOR THE YEAR

	2022	2021
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of owned fixed assets	666	-
Independent Examiner's remuneration	1,250	-

TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. TANGIBLE FIXED ASSETS

	2022	2021
	£	£
Fixtures, fittings and equipment		
Cost		
Brought forward	-	-
Additions	1,333	-
Disposals	-	-
Carried forward	<u>1,333</u>	-
Depreciation		
Brought forward	-	-
Charge for the year	666	-
Depreciation relating to disposals	-	-
Carried forward	<u>666</u>	-
Net book value		
As at 30 September 2022	666	-
As at 30 September 2021	-	-

8. DEBTORS

	2022	2021
	£	£
Trade debtors	3,850	-
Prepayments and accrued income	-	2,033
Intercompany debtor	23,948	-
	<u>27,798</u>	<u>2,033</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	7,309	6,000
Deferred income	43,000	51,000
Accruals	1,250	700
Taxation and social security	3,592	1,183
Other creditors	4,073	1,350
	<u>59,223</u>	<u>60,233</u>

Deferred income represents grant funding and contractual payments for programmes received in the current financial year, to be delivered in the next financial year.

**TEENTECH CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

10. PENSION COMMITMENTS

The charity operates a separate defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs charge represents contributions payable by the charity to the funds and amounted to £1,372 (2021: nil).

11. MEMBERS' LIABILITIES

The charitable company is limited by guarantee. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up such amount as may be required not exceeding £1. At the balance sheet date there were 12 members.

12. RELATED PARTY TRANSACTIONS

Total donations from TeenTech CIC, wholly owned trading subsidiary to Teentech Charity were £54,250 (2021: nil). At the year end date £6,250 donations were payable by TeenTech CIC (2021: nil).

As operations were run through both TeenTech Charity and TeenTech CIC during the year, VAT and invoices paid by TeenTech Charity but partly attributable to TeenTech CIC of £17,698 were paid and held as an intercompany debtor balance on 30th September 2022 (2021: £1,350 invoices paid by TeenTech CIC on behalf on TeenTech Charity and held as intercompany creditor).

TeenTech CIC paid TeenTech Charity staff costs during the previous financial year as these were met from TeenTech CIC income.

There were no other outstanding balances with related parties at the year end date (2021: £Nil).

In view of the charity's legal status the charity Trustees consider that there is no ultimate controlling party to be disclosed under the provisions of Financial Reporting Standard No. 8.