

Finance & Accounts

Year 1 December 2023 to 30 November 2024

The Swimming Club accounts have continued to be drawn up to run for the year to 30th November on a receipts and payments basis. The balance at the start of the season was £1,787.37 [£961.33 after water and electricity for 2023].

The club this year was entirely funded by income generated through Membership Fees, Pool Hire, Donations and Fundraising.

Being this was the transitional year between the much experienced previous board of Trustees and the new board, it was important to all to ensure that we started with a positive response for attracting new members and raising funds for the continued running, and potential expansion, of this amazing commodity our community has the privilege to access.

For 2024, the total club income reached £3,779.99!

Membership income was up by £821.50, at £1,877.50. There was also a comparable amount of £362.50 for Pool hire, continuing from previous years, and a small level of donations from local support (£71).

However, this year we also had two fundraising events with great success, with a total income of £1,420.99 (related profits being £1,167.20). This is a brilliant achievement, and is a necessity in the ever-increasingly difficult environment of gaining grant funding, where proof of fundraising is a pre-requisite for even being considered in a large amount of cases.

With the big ambitions for the pool and it's facilities, there is an eagle eye on gaining as much of these funds in the coming year as possible.

Income is used to pay for the running/operating costs of the pool as well as repairs and improvements to the plant equipment and pool environment.

2023 Operating and improvement costs came to a total of £2988.04. Utilities costs from the school were not claimed from the swimming club until mid 2024 and so have been accounted for in the 2024 season. We will be pressing the school finance office to finalise this years invoices within the current year, so we can start next year fresh.

A very conscious decision was to move with the times and offer an online booking system. Knowing there would be some ongoing costs involved in doing this, it still felt that financially this could offer a faster, more reliable record, and most importantly, a very convenient and more future planning way of offering memberships to a wider audience. Therefore, in this years costs, there are IT costs for online booking system, and related bank fees for using card machines.

It is felt that even with these small levels of costs involved, it was the right decision to make, and potentially part of the increased revenue reflects this.

It does feel this has been a transitional year, in many ways, but financially the Charity has a solid standing to grow from in the new year.

The closing bank funds, at the end of the season, are £2,579.32.

Income	2019	2020	2021	2022	2023	2024
Membershi p Income	1135.0 0	730.00	1185.83	1164.00	1056.00	1925.50
Grants	823.00	0.00	13789.48	0.00	0.00	0.00
Other Donations	19.42	11.93	0.00	44.50	18.41	71.00
Plaque Sponsorshi p	250.00	0.00	0.00	0.00	0.00	0.00
Corporate Sponsorshi p	0.00	0.00	0.00	0.00	0.00	0.00
Out of Parish Income	148.05	0.00	0.00	0.00	0.00	0.00
Pool hire			1060.00	725.00	340.00	362.50
Fundraising						1420.99
Total Income	2375.4 7	741.93	16035.3 1	1933.50	1414.41	3779.99

Expenditu re	2019	2020	2021	2022	2023	2024
Insurance	392.17	333.38	348.38	357.12	385.12	448.36
Lifeguardin g	0.00	0.00	0.00	0.00	0.00	0.00
Lifeguard Training	390.12	0.00	386.17	233	305.85	345.30
Other Training	68.00	0.00	0.00	0.00	319.00	319.00
Pool Chemicals and Maintenanc e	308.28	0.00	951.22	1891.19	607.49	544.88
Health, Safety & Pool Supplies	30.30	0.00	0.00	0.00	0.00	100.97
Pool Area Maintenanc e	64.08	0.00	0.00	0.00	0.00	0.00
Improveme nt Work	16.09	0.00	2328.80	10235.5 0	0.00	0.00
Utilities	1818.65	757.55	0.00 to follow	0.00 to follow	0.00 to follow (2023) 454.00 (2022)	826.04 (2023) 2024 TBC
Fundraising						253.79

expenses						
IT costs						77.71
Card machine fees						71.99
Total Expenditure	3087.69	1090.93	4014.57	12716.81	2071.46	2988.04

Closing Balance	1555.99	1206.99	13227.73	2444.42	1787.37	2579.32
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