

REGISTERED COMPANY NUMBER: CE016870 (England and Wales)
REGISTERED CHARITY NUMBER: 1182536

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
FRIENDS OF WATER SEARCH AND RESCUE TEAM

C B Heslop And Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

FRIENDS OF WATER SEARCH AND RESCUE TEAM

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for the year ended 31 MARCH 2022

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FRIENDS OF WATER SEARCH AND RESCUE TEAM

REPORT OF THE TRUSTEES **for the year ended 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The FOWSART Charity exists to raise funds to help the Water Search and rescue Team which help to provide response and operational support to the Emergency Services in a range of situations varying from providing operational & tactical support during times of flooding or civil emergency.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning further activities.

FINANCIAL REVIEW

Financial position

At the year end the charity's liabilities exceeded its assets by £41,858. This is mainly due to donations made and the bounce back loan taken out in the prior year. The charity has since continued to pay its liabilities as they fall due and the trustees are confident that it will continue to do so.

The bounce back loan has continued to be repaid after the year end using money from direct sales of goods or recycling, or non ring fenced donations and grants.

Fundraising activities are now picking up following the coronavirus pandemic and the recycling schemes are also doing well. Any grants awarded are spent only on the items requested for their use.

Donations paid in the year were made to Water Search and Rescue Team, which is a part of LNC Activities and Training Community Interest Company.

FUTURE PLANS

The number of fundraising Volunteers continues to grow each day with such a great community to be part of. FoWSART continues to organise charity events and raise money within the community.

Our Strategic plan sets out how we will reach out to those affected by flooding and other water emergencies. Over the next five-year period, we plan to:

- Continue to build the relationship between our charity and our cause
- Continue to drive our fundraising programs to help support the work of our cause

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE016870 (England and Wales)

Registered Charity number

1182536

FRIENDS OF WATER SEARCH AND RESCUE TEAM

REPORT OF THE TRUSTEES
for the year ended 31 MARCH 2022

Registered office

PO Box 400
Carterton
Oxfordshire
OX18 9EB

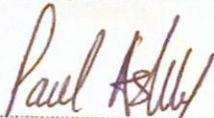
Trustees

J Fisher Trustee
R Gillies Trustee
T Marjoran Trustee
B Wall (appointed 1.5.2022)
P Ashby (appointed 1.5.2022)
R Barker (appointed 1.5.2022)

Independent Examiner

N Rivers
C B Heslop And Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

Approved by order of the board of trustees on and signed on its behalf by:



.....
P Ashby - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF WATER SEARCH AND RESCUE TEAM**

Independent examiner's report to the trustees of Friends of Water Search and Rescue Team ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Rivers
C B Heslop And Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

Date:

FRIENDS OF WATER SEARCH AND RESCUE TEAM

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 MARCH 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		25,494	36,882
Other trading activities	2	455	423
Total		<u>25,949</u>	<u>37,305</u>
EXPENDITURE ON			
Raising funds	3	14,551	90,898
NET INCOME/(EXPENDITURE)		11,398	(53,593)
RECONCILIATION OF FUNDS			
Total funds brought forward		(53,256)	337
TOTAL FUNDS CARRIED FORWARD		<u>(41,858)</u>	<u>(53,256)</u>

The notes form part of these financial statements

FRIENDS OF WATER SEARCH AND RESCUE TEAM

BALANCE SHEET **31 MARCH 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
CURRENT ASSETS			
Cash at bank		1,535	-
CREDITORS			
Amounts falling due within one year	6	(43,393)	(53,256)
NET CURRENT ASSETS/(LIABILITIES)		<u>(41,858)</u>	<u>(53,256)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(41,858)</u>	<u>(53,256)</u>
NET ASSETS/(LIABILITIES)		<u>(41,858)</u>	<u>(53,256)</u>
FUNDS	8		
Unrestricted funds		(41,858)	(53,256)
TOTAL FUNDS		<u>(41,858)</u>	<u>(53,256)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

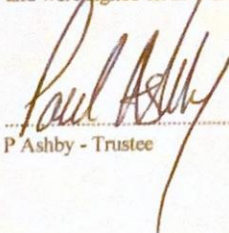
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:


P Ashby - Trustee

The notes form part of these financial statements

FRIENDS OF WATER SEARCH AND RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Sale of Christmas cards	84	96
Recycling	371	173
Membership	-	154
	<u>455</u>	<u>423</u>

FRIENDS OF WATER SEARCH AND RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2022

3. RAISING FUNDS

Raising donations and legacies

31.3.22 31.3.21

£

£

Support costs

14,551

90,898

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted
fund
£

INCOME AND ENDOWMENTS FROM

Donations and legacies

36,882

Other trading activities

423

Total

37,305

EXPENDITURE ON

Raising funds

90,898

NET INCOME/(EXPENDITURE)

(53,593)

RECONCILIATION OF FUNDS

Total funds brought forward

337

TOTAL FUNDS CARRIED FORWARD

(53,256)

FRIENDS OF WATER SEARCH AND RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 7)	42,433	52,824
Accrued expenses	960	432
	<u>43,393</u>	<u>53,256</u>

7. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	2,997
Bank loans	42,433	49,827
	<u>42,433</u>	<u>52,824</u>

8. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	(53,256)	11,398	(41,858)
	<u>(53,256)</u>	<u>11,398</u>	<u>(41,858)</u>
TOTAL FUNDS			
	<u>(53,256)</u>	<u>11,398</u>	<u>(41,858)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	25,949	(14,551)	11,398
	<u>25,949</u>	<u>(14,551)</u>	<u>11,398</u>
TOTAL FUNDS			
	<u>25,949</u>	<u>(14,551)</u>	<u>11,398</u>

FRIENDS OF WATER SEARCH AND RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	337	(53,593)	(53,256)
TOTAL FUNDS	<u>337</u>	<u>(53,593)</u>	<u>(53,256)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,305	(90,898)	(53,593)
TOTAL FUNDS	<u>37,305</u>	<u>(90,898)</u>	<u>(53,593)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	337	(42,195)	(41,858)
TOTAL FUNDS	<u>337</u>	<u>(42,195)</u>	<u>(41,858)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,254	(105,449)	(42,195)
TOTAL FUNDS	<u>63,254</u>	<u>(105,449)</u>	<u>(42,195)</u>

FRIENDS OF WATER SEARCH AND RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2022

9. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st March 2022.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

11. LEGAL STATUS

The charity is a company limited by guarantee and has no share capital.

FRIENDS OF WATER SEARCH AND RESCUE TEAM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 MARCH 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25,060	36,417
Subscriptions	434	465
	<hr/>	<hr/>
	25,494	36,882
 Other trading activities		
Sale of Christmas cards	84	96
Recycling	371	173
Membership	-	154
	<hr/>	<hr/>
	455	423
 Total incoming resources	<hr/>	<hr/>
	25,949	37,305
 EXPENDITURE		
Support costs		
Management		
Postage and stationery	-	102
 Finance		
Bank charges	87	52
Bank loan interest	963	-
	<hr/>	<hr/>
	1,050	52
 Other		
Sundries	2	-
Donations made	12,971	90,180
	<hr/>	<hr/>
	12,973	90,180
 Governance costs		
Accountancy and legal fees	528	564
	<hr/>	<hr/>
Total resources expended	14,551	90,898
	<hr/>	<hr/>
Net income/(expenditure)	11,398	(53,593)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements