

The Hive Silsden CIO

Charity number 1182526

Annual Report and Financial Statements for the year ended 30 April 2025



The Hive Silsden CIO

Annual Report and Financial Statements for the year ended 30 April 2025

Contents	Page
Trustees' report	2 to 4
Examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 to 13

Prepared by West Yorkshire Community Accountancy Service CIO

The Hive Silsden CIO

Trustees' report for the year ended 30 April 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Janet Russell	Chair	
Peter Marshall	Treasurer	Appointed 10 January 2025 Resigned 21 February 2025
Peter Britton	Treasurer	Resigned 17 June 2024
Stephanie Calvert-Smith		Resigned 21 February 2025
Rachel Miller		
Mark Wogden		
Mark Whitrod		Resigned 18 November 2024
Janet Jones		

Charity number	1182526	Registered in England and Wales
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Registered and principal address	Bankers
The Hive	Co-operative Bank plc
53-55 Elliott Street	Skelmersdale
Silsden	WN8 6WT
Keighley	
BD20 0DE	

Independent examiner

Rhys North ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) foundation formed on 19 March 2019 and is governed by a constitution.

Method of recruitment and appointment of trustees

The charity is a foundation and therefore the members of the charity are its trustees. Trustees may be appointed at any time, however a trustee who has served for three consecutive terms (of three years) may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

The Hive Silsden CIO

Trustees' report (continued) for the year ended 30 April 2025

Objectives and activities

The charity's objects

To further or benefit the residents of Silsden, West Yorkshire and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power: to establish or secure the establishment of a community resource centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a facility for activities promoted by the charity in furtherance of the above objects.

The charity's main activities

Running of a community centre, ensuring we have a venue for use by the community of Silsden and surrounding areas. We provide a venue to hire and provide additional events and activities for the community.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

During the year ended 30 April 2025, The Hive Silsden CIO continued to develop its role as a community resource centre supporting residents of Silsden and surrounding areas. The charity maintained a wide programme of activities for children, young people and families, alongside providing a well-used and accessible venue for community groups, events and private hire.

Early years provision remained a key area of activity. Bees Knees Pre-school continued to provide a small, nurturing environment for local families, with attendance levels remaining steady throughout the year. Alongside this, early years and family support activities including baby massage, stay and play sessions, sensory activities and parent-focused support groups continued to be well attended, reflecting ongoing demand for accessible provision for families with young children. Trustees recognise the continued commitment of staff and volunteers in maintaining the quality and consistency of this support.

The Hive also continued to provide activities and safe social spaces for older children and young people through its youth provision, alongside wider community activities and events delivered throughout the year. Community events such as seasonal celebrations and fundraising activities helped bring residents together and contributed towards the charity's unrestricted income, while also strengthening community engagement with the centre.

During the year a number of funded projects reached maturity and demonstrated clear evidence of local need and community benefit. Several of these funding streams are due to conclude during the 2025–2026 financial year. Trustees recognise that while these projects have been successful in meeting local demand, the ending of time-limited funding requires careful consideration of how services can continue in a sustainable way. As a result, trustees have begun planning for the future shape and scale of provision, with a focus on aligning activity with sustainable income and ensuring that core services can continue to meet community need over the longer term.

The charity continued to work in partnership with Silsden Town Council, Wharfedale and Silsden Community Partnership, local organisations and funders to support delivery of activities and maintain the building as a valued community asset. Trustees acknowledge that the continued support of local partners, grant funders, volunteers and users of the centre remains essential to the charity's ability to deliver its services.

The year also saw an increase in overall activity levels across the centre, reflecting the ongoing demand for community space and services. Trustees recognise that this growth has brought both opportunities and challenges and have undertaken a review of activities and operating costs to ensure that the charity's future development remains sustainable while continuing to meet local need.

The Hive Silsden CIO

Trustees' report (continued) for the year ended 30 April 2025

Achievements and performance continued

The trustees remain proud of the positive impact The Hive continues to have within the community and thank staff, volunteers, partners and supporters for their continued commitment during a period of growth and change. As the organisation moves into its next phase of development, trustees are focused on ensuring that services are delivered in a sustainable way, building on the strong foundations established in recent years while continuing to respond to the evolving needs of local families and the wider community.

Financial review

The net income for the year was £13,265, including net income of £17,871 on unrestricted funds and net expenditure of £4,606 on restricted funds after transfers.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were negative £1,228.

The trustees recognise the importance of maintaining adequate free reserves to manage cashflow fluctuations and ensure continuity of services. At the year-end unrestricted free reserves were negative and below the level considered appropriate for an organisation of this size.

Following the year end, trustees reviewed the charity's financial position and have identified 2025–2026 as a stabilisation period, with a focus on aligning expenditure with available unrestricted income. The trustees have set an initial target of building unrestricted free reserves equivalent to approximately one month of core operating expenditure, estimated at £15,000 – £20,000, to be achieved gradually over the following 24 months through operating surpluses and increased unrestricted income. The reserves policy will be reviewed annually as the charity's financial position develops.

Approved by the board of trustees on 19/2/2026

Janet Russell (Trustee)

The Hive Silsden CIO

Independent examiner's report to the trustees of The Hive Silsden CIO

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 30 April 2025, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

19/2/2026

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Hive Silsden CIO
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 30 April 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Grants and donations	(2)	64,695	39,928	104,623	80,523
General hire		25,076	-	25,076	20,065
Activities and events income		19,599	-	19,599	19,047
Pre-school income		73,545	-	73,545	43,544
Fundraising		3,206	-	3,206	1,526
Other income		8,939	-	8,939	8,640
Bank interest		178	-	178	-
Total income		195,238	39,928	235,166	173,345
Expenditure on:					
Salaries and NI	(3)	130,304	34,172	164,476	110,611
Staff training		855	102	957	1,190
Events and activities		7,619	766	8,385	7,498
Freelance and casual workers		619	-	619	2,591
Volunteer expenses		71	-	71	399
Marketing and publicity		630	-	630	1,045
Rates		348	-	348	319
Utilities		7,395	3,453	10,848	6,834
Insurance		1,605	600	2,205	1,653
Phone and broadband		1,549	-	1,549	1,257
Licences		1,080	-	1,080	1,405
Repairs, maintenance and cleaning		9,864	2,100	11,964	12,852
Equipment		1,032	269	1,301	681
Printing, postage and stationery		1,698	12	1,710	1,568
Software and IT		2,742	-	2,742	1,286
Other administrative costs		238	13	251	379
Food and refreshments		2,333	22	2,355	1,430
Memberships and subscriptions		883	25	908	1,459
Independent examination		1,620	-	1,620	1,620
Professional services		6,461	-	6,461	2,350
Banking charges		243	-	243	1,385
Depreciation		1,178	-	1,178	1,062
Total expenditure		180,367	41,534	221,901	160,874
Net income / (expenditure)		14,871	(1,606)	13,265	12,471
Transfers between funds		3,000	(3,000)	-	-
Net movement in funds		17,871	(4,606)	13,265	12,471
Fund balances brought forward		(16,479)	42,763	26,284	13,813
Fund balances carried forward	(4)	1,392	38,157	39,549	26,284

All incoming resources and resources expended derive from continuing activities.

The Hive Silsden CIO
Balance sheet
as at 30 April 2025

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 2,620	-	2,620	2,994
Total fixed assets	<u>2,620</u>	<u>-</u>	<u>2,620</u>	<u>2,994</u>
Current assets				
Debtors and prepayments	(6) 6,516	1,103	7,619	19,437
Cash at bank and in hand	(7) 324	37,054	37,378	18,187
Total current assets	<u>6,840</u>	<u>38,157</u>	<u>44,997</u>	<u>37,624</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 8,068	-	8,068	8,628
Total current liabilities	<u>8,068</u>	<u>-</u>	<u>8,068</u>	<u>8,628</u>
Net current assets / (liabilities)	<u>(1,228)</u>	<u>38,157</u>	<u>36,929</u>	<u>28,996</u>
Total assets less current liabilities	<u>1,392</u>	<u>38,157</u>	<u>39,549</u>	<u>31,990</u>
Creditors: amounts falling due after one year	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,706</u>
Net assets	<u>1,392</u>	<u>38,157</u>	<u>39,549</u>	<u>26,284</u>
Funds				
Unrestricted funds	1,392	-	1,392	(16,479)
Restricted funds	<u>-</u>	<u>38,157</u>	<u>38,157</u>	<u>42,763</u>
Total funds	<u>1,392</u>	<u>38,157</u>	<u>39,549</u>	<u>26,284</u>

The financial statements were approved by the board of trustees on 19/2/2026

Janet Russell (Trustee)

The Hive Silsden CIO

Notes to the accounts

for the year ended 30 April 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Project and office equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

The Hive Silsden CIO
Notes to the accounts continued
for the year ended 30 April 2025

2 Grants and donations	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Bradford Metropolitan District Council (BMDC)	-	4,503	4,503	4,726
Co-op Community Fund	-	500	500	-
Morrisons Foundation	-	10,000	10,000	-
MUGA Crowdfunder	-	120	120	-
Sainsburys	-	500	500	-
Silsden Town Council	60,000	-	60,000	15,000
Sir George Martin Trust	-	2,500	2,500	-
Skipton Building Society	600	-	600	-
The Arnold Clark Community Fund	1,000	-	1,000	-
The Craven Trust	-	900	900	-
Wharfedale and Silsden Community Partnership	-	20,185	20,185	15,000
Yorkshire Housing	-	720	720	-
Leeds Community Foundation (LCF)	-	-	-	10,000
NHS Integrated Care Board	-	-	-	16,547
Silsden Aid in Sickness	-	-	-	2,474
Sovereign Healthcare	-	-	-	5,000
The Albert Hunt Trust	-	-	-	2,000
VCS Alliance	-	-	-	2,735
Other donations	3,095	-	3,095	7,041
	<u>64,695</u>	<u>39,928</u>	<u>104,623</u>	<u>80,523</u>

3 Staff costs and numbers	2025	2024
	£	£
Gross salaries	157,235	107,956
Social security costs	9,822	6,425
Employment allowance	(5,194)	(5,534)
Pensions	2,613	1,764
	<u>164,476</u>	<u>110,611</u>

The average number of employees during the year was 11.3, being an average of 7.1 full time equivalent (2024: 7.7, 5.2 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2025	2024
	£	£
Costs of the scheme to the charity for the year	2,613	1,764
Amount of any contributions outstanding at the year end	422	188

The Hive Silsden CIO
Notes to the accounts continued
for the year ended 30 April 2025

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
VCS Alliance - ABCD Fund 2024	2,485	-	2,485	-	-
VCS Alliance - ABCD Fund 2025	-	3,000	680	-	2,320
BMDC - Food Support	-	1,350	-	-	1,350
Co-op Community Fund	-	500	-	-	500
BMDC - Book Club	-	500	-	-	500
BMDC - Lets Roll Silsden	-	500	-	-	500
BMDC - Silsden Rocks	-	500	-	-	500
BMDC - Sports Equipment	753	-	269	-	484
Community Led Gardening and Growing	1,988	-	1,955	-	33
Give Brandford	7,570	-	7,570	-	-
Morrisons Foundation	-	10,000	-	-	10,000
Playspace	4,055	-	2,400	-	1,655
Sainsburys Good Food	-	500	-	-	500
Silsden Sickness in Aid	150	-	-	-	150
Sir George Martin Trust	-	2,500	-	-	2,500
Sovereign Healthcare	5,000	-	11	-	4,989
Wharfedale & Silsden CP - Coordinator Role	11,490	7,000	10,491	(3,000)	4,999
Wharfedale & Silsden CP - Peri-Natal Project	9,272	3,828	13,100	-	-
Wharfedale & Silsden CP - Youth Project	-	6,357	-	-	6,357
Yorkshire Housing	-	720	20	-	700
BMDC - Welcoming Spaces	-	1,653	1,653	-	-
MUGA Crowdfunder	-	120	-	-	120
The Craven Trust	-	900	900	-	-
	<u>42,763</u>	<u>39,928</u>	<u>41,534</u>	<u>(3,000)</u>	<u>38,157</u>

Fund name	Purpose of restriction
VCS Alliance - ABCD Fund 2024	To fund a youth project.
VCS Alliance - ABCD Fund 2025	Towards the costs of the Buzz youth Club for 8-12 year olds.
BMDC - Food Support	Towards providing a food bank
Co-op Community Fund	Towards the costs of the Buzz youth Club for 8-12 year olds.
BMDC - Book Club	Community Chest funding towards the youth group book club.
BMDC - Lets Roll Silsden	Community Chest funding towards the costs of the Let's Roll Silsden.
BMDC - Silsden Rocks	Community Chest funding towards the costs of the Silsden Rocks.
BMDC - Sports Equipment	Community Chest funding towards sports equipment.
Community Led Gardening and Growing	To build the first seating pod for the sensory garden.
Give Brandford	To cover the cost of an apprentice salary for 1 year and towards the centre managers salary.
Morrisons Foundation	To support costs for the refurbishment of the Centre's hall.
Playspace	To support work with disadvantaged young people.
Sainsburys Good Food	To purchase food for families in poverty
Silsden Sickness in Aid	To purchase a new metal shed to house the pre-loved uniform shop.
Sir George Martin Trust	Towards the costs of a community garden.
Sovereign Healthcare	To enable purchase of sensory equipment and new furniture.

The Hive Silsden CIO

Notes to the accounts continued

for the year ended 30 April 2025

4 Restricted funds continued

Fund name	Purpose of restriction
Wharfedale & Silsden CP - Coordinator Role	Towards salary for Wharfedale & Silsden Community Partnership Co-ordinator. The transfer is for a contribution towards overhead costs.
Wharfedale & Silsden CP - Peri-Natal Project	For costs associated with the Peri-natal project.
Wharfedale & Silsden CP - Youth Project	For costs associated with the youth project.
Yorkshire Housing	Towards food for youth.
BMDC - Welcoming Spaces	To contribute towards the cost of providing a warm and welcoming space.
MUGA Crowdfunder	To raise funds toward improvements to the MUGA facility.
The Craven Trust	To contribute towards the costs of improving windows at the centre.

5 Tangible assets

	Equipment	Total
<u>Cost</u>	£	£
At 1 May 2024	4,908	4,908
Additions	804	804
At 30 April 2025	<u>5,712</u>	<u>5,712</u>
<u>Depreciation</u>		
At 1 May 2024	1,914	1,914
Charge for year	1,178	1,178
At 30 April 2025	<u>3,092</u>	<u>3,092</u>
<u>Net book value</u>		
At 30 April 2025	<u>2,620</u>	<u>2,620</u>
At 30 April 2024	<u>2,994</u>	<u>2,994</u>

6 Debtors and prepayments

	2025	2024
	£	£
Debtors	4,866	17,107
Prepayments	2,753	2,330
	<u>7,619</u>	<u>19,437</u>

7 Cash at bank and in hand

	2025	2024
	£	£
Cash at bank	36,198	18,117
Cash in hand	1,180	70
	<u>37,378</u>	<u>18,187</u>

The Hive Silsden CIO
Notes to the accounts continued
for the year ended 30 April 2025

8 Creditors and accruals	2025	2024
	£	£
Creditors	3,795	5,245
Accruals	1,620	1,620
Deferred income	1,250	-
Taxation and social security	981	1,323
Other creditors	422	440
	<u>8,068</u>	<u>8,628</u>

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £29,121 (previous year: £22,642).

The Hive Silsden CIO

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 30 April 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
Income						
Grants and donations	64,695	23,351	39,928	57,172	104,623	80,523
General hire	25,076	20,065	-	-	25,076	20,065
Activities and events income	19,599	19,047	-	-	19,599	19,047
Pre-school income	73,545	43,544	-	-	73,545	43,544
Fundraising	3,206	1,526	-	-	3,206	1,526
Other income	8,939	8,640	-	-	8,939	8,640
Bank interest	178	-	-	-	178	-
Total income	195,238	116,173	39,928	57,172	235,166	173,345
Expenditure						
Salaries and NI	130,304	96,579	34,172	14,032	164,476	110,611
Staff training	855	640	102	550	957	1,190
Events and activities	7,619	6,611	766	887	8,385	7,498
Freelance and casual workers	619	2,591	-	-	619	2,591
Volunteer expenses	71	399	-	-	71	399
Marketing and publicity	630	1,045	-	-	630	1,045
Rates	348	319	-	-	348	319
Utilities	7,395	4,096	3,453	2,738	10,848	6,834
Insurance	1,605	1,653	600	-	2,205	1,653
Phone and broadband	1,549	1,257	-	-	1,549	1,257
Licences	1,080	1,405	-	-	1,080	1,405
Repairs, maintenance and cleaning	9,864	12,852	2,100	-	11,964	12,852
Equipment	1,032	430	269	251	1,301	681
Printing, postage and stationery	1,698	1,216	12	352	1,710	1,568
Software and IT	2,742	1,286	-	-	2,742	1,286
Other administrative costs	238	379	13	-	251	379
Food and refreshments	2,333	1,430	22	-	2,355	1,430
Memberships and subscriptions	883	1,459	25	-	908	1,459
Independent examination	1,620	1,620	-	-	1,620	1,620
Professional services	6,461	2,350	-	-	6,461	2,350
Banking charges	243	1,385	-	-	243	1,385
Depreciation	1,178	1,062	-	-	1,178	1,062
Total expenditure	180,367	142,064	41,534	18,810	221,901	160,874
Net income / (expenditure)	14,871	(25,891)	(1,606)	38,362	13,265	12,471
Transfers between funds	3,000	3,813	(3,000)	(3,813)	-	-
Net movement in funds	17,871	(22,078)	(4,606)	34,549	13,265	12,471
Fund balances brought forward	(16,479)	5,599	42,763	8,214	26,284	13,813
Fund balances carried forward	1,392	(16,479)	38,157	42,763	39,549	26,284