

NO 1 PERFORMING ARTS
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2025

Charity Number:	1182507
Company Number	9288819
Business Address:	Karibu Education Centre 7 Gresham Road London, SW9 7PH
Management Committee Officers:	Kaluba Chitumbo - Chair Judy Bovell - Treasurer Olive Allen Hector - Secretary
Bankers:	Metro Bank PLC One Southampton Row London WC1B 5HA
Independent Examiners:	Leroy Reid & Co. Chartered Certified Accountants and Registered Auditors 299 Northborough Road Norbury London SW16 4TR

NO 1 PERFORMING ARTS
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YEAR ENDED 31ST MARCH 2025

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**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
NO 1 PERFORMING ARTS**

The management committee members who are also the directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31st March 2025.

Status

No. 1 Performing Arts (NOPA) is a registered Charitable Incorporated Organisation, with a company limited by guarantee status. The trustee board confirms that the provision of the charity's governing document has been complied with throughout the year under review.

Its predecessor was a registered charity and governed by a constitution adopted on 28th October 1997.

Objective and principal activities of the charity

The principal activity of NOPA is the advancement of education of the general public in music, drama and arts through provision of training, advice, holistic counselling and excursions in a safe environment.

In furtherance of the said aims and objectives, NOPA has maintained a holistic approach, using creative therapies - art, drama, music, play - as treatments for primary school children to improve their social skills, and by extension, their cognitive and motor skills. This is done to avert the process of exclusion to which some children may have been subjected because of their antisocial behaviour, poor cognitive performance and poverty.

NOPA provides counselling, advocacy, and help to meet urgent needs and other support services to assist families to address the presenting and underlying issues affecting them. Working collaboratively with social services, local authorities and solicitors, NOPA advocates on behalf of vulnerable families for emergency housing and provision of financial assistance through hardship donations to purchase essential items and support with utility bills.

Development, activities and achievements for the year

The past year has been a dynamic and productive one at No.1 Performing Arts (NOPA). Despite ongoing economic and social challenges, this year has been one of growth. We have continued to deliver essential services to our community, expanded our reach, and deepened our impact in ways that matter most to those we serve. To support our work, we have continued to build relationships, sustain income and develop innovative campaigns. We have remained focused on our mission, which is to prevent the cycle of exclusion and trauma by delivering therapeutic and outreach support in schools and the community.

Key Achievements

Some of our highlights from the year include:

- Funding from City Bridge Trust over a 5-year period for a clinical supervisor
- Recruitment of a clinical supervisor
- Recruitment of a voluntary fundraising officer with vast experience in the housing sector
- Three-day capacity building training of trustees, staff and volunteers with an external consultant
- Updating of NOPA's policies
- Community Partnership awards ceremony to celebrate years of achievement in the arts and sharing the founder's vision which featured performances from local artists and youth participants, with attendance from community leaders, and supporters

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
NO 1 PERFORMING ARTS**

Development, activities and achievements for the year (Continued)

New partnerships

- Partnered with Option 4 change which focuses on empowering parents, tackling gang culture and school exclusion and building support networks
- Partnered with Osbourne solicitors with the focus on housing and family issues
- Partnered with Holy Trinity Primary School (Church of England)
- Partnered with Goldsmiths and Southbank Universities for placement students and research
- Partnered and contracted with Windmill, Brixton and Oval Learning Clusters to deliver our services and extra-curricular activities in six primary schools

Volunteers and staff development

- Increased number of volunteers in outreach work
- placement student conducted research with families for her dissertation

Governance and Leadership

The board has continued to provide strong governance and oversight, meeting regularly and reviewing our strategy, finances policies and risks.

Financial Health

Thanks to prudent management and the generous support of our volunteers, donors and funders, we ended the year in a stable financial position. We continue to monitor our resources carefully and plan for long-term sustainability.

Financial Stability

The Trustee Board continued to monitor and review financial systems and quarterly management reports to ensure transparency in the administration and authorisation of all expenditure spending kept strictly within budget, and the organisation remains solvent in accordance with budget.

Reserves from the previous year, coupled with income generated from selling some of our services saw us through this fiscal year where we did not receive the level of funding anticipated.

Unsuccessful core funding bids during the year has meant that the difficulties experienced in the previous fiscal year persist. Fortunately, Trustee Board members again stepped in, using their knowledge and expertise to fill the void within management, finance, business and administration services.

REPORT OF THE MANAGEMENT COMMITTEE TO THE MEMBERS OF NO 1 PERFORMING ARTS

Development, activities and achievements for the year (Continued)

Looking Forward

Building on this year's progress, we aim to:

- Expand our partnerships with corporate funders, health-sector stakeholders, and local community organisations
- Increase investment in monitoring, research and impact evaluation to further strengthen our case for support
- Expanding our services to meet rising demand
- Strengthening fundraising and diversifying income
- Building partnerships across the sector
- Continuing to centre the voices of our community in all we do

We are excited about the possibilities ahead and remain committed to delivering lasting change.

Thank you

We want to extend our heartfelt thanks to:

- our partners and funders, for their belief in our mission
- our staff and volunteers, for their passion and commitment
- all our supporters, who make our work possible and, most importantly, to the outreach and therapy teams for their selfless dedication to NOPA's mission

Together, we have achieved a great deal this year, and with the continued support of our funders, staff and volunteers, we are confident we will go even further in the year ahead.

Financial Position

Details of the charity's financial affairs for the year under review are shown on pages 6-12 of the financial statement.

Reserves

It is the policy of the charity to maintain unrestricted funds at a level which equate to 3 months running costs plus 10%. This provides sufficient funds to cover management, administration and support cost. Currently most reserves have been earmarked for specific projects.

Risk Management

We experienced a challenging period, as many of our fundraising applications were unsuccessful. Consequently, we were not able to renew the contracts of some members of staff whose contractual period had expired. The void created by this situation was filled by Trustee members who volunteered their professional expertise. They provided management services for human resources, business administration and financial record keeping, whilst other volunteers covered the family outreach work. Their input reduced the workload of the operational manager which allowed her to continue to develop an operational strategy to ensure that outcomes were consistent with our contractual obligations and policies and procedures.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
NO 1 PERFORMING ARTS**

Management Committee

The members of the management committee as at the end of the year were:

Kaluba Chitumbo	Chair
Olive Allen Hector	Secretary
Desmond Clarke	Member
John Maclean	Member
Judy Bovell	Treasurer
Jeanette Springer	Member

Recruitment and appointment of Management Committee

Under the requirements of the constitution the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

Management Committee Responsibilities For The Financial Statements

The law requires us the management committee to prepare the financial statements for each year which give a true and fair view of the state of affairs of the organisation and of its surplus and deficit for that period. In preparing the financial statements we are required to:

- (a) select suitable accounting policies and apply them consistently through the years
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

We are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

Examiner

Messrs Leroy Reid & Co. have indicated their willingness to serve as the independent examiners and a resolution re-appointing them will be proposed at the annual general meeting.

By Order Of The Management Committee



Director
Judy Bovell

**REPORT OF THE EXAMINERS TO THE MEMBERS
OF
NO 1 PERFORMING ARTS**

We report on the financial statements of the charity for the year ended 31st March 2025, which are set out on pages 7 to 12.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

Leroy Reid & Co 24/7/2025

LEROY REID & CO
CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS
299 Northborough Road
Norbury
London SW16 4TR

**NO 1 PERFORMING ARTS
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2025**

INCOMING RESOURCES	<u>NOTES</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2025</u>	<u>2024</u>
Charitable activities	1(b) & 2				
Grants		77,587	-	77,587	70,000
Generated funds	1(b) & 3				
Activities and Donations	1(b)	-	64,928	64,928	46,934
Total incoming resources		<u>77,587</u>	<u>64,928</u>	<u>142,515</u>	<u>116,934</u>
RESOURCES EXPENDED					
Charitable activities	1(g) & 4	90,364	34,562	124,926	89,695
Total resources expended		<u>90,364</u>	<u>34,562</u>	<u>124,926</u>	<u>89,695</u>
Net Incoming resources		(12,777)	30,366	17,589	27,239
Funds brought forward		<u>58,335</u>	<u>66,377</u>	<u>124,712</u>	<u>97,473</u>
Funds carried forward		<u>£45,558</u>	<u>£96,743</u>	<u>£142,301</u>	<u>£124,712</u>

There were no recognised gains and losses other than those passing through the Income and Expenditure

The accompanying notes form an integral part of the accounts

**NO 1 PERFORMING ARTS
BALANCE SHEET AS AT 31ST MARCH 2025**

	<u>NOTES</u>	<u>2025</u>	<u>2024</u>
FIXED ASSETS	5	<u>1</u>	<u>1</u>
CURRENT ASSETS			
Debtors and prepayments		8,097	4,167
Cash and bank balances		<u>136,243</u>	<u>124,137</u>
		<u>144,340</u>	<u>128,304</u>
CREDITORS: Amounts falling due within one year	6	<u>(2,040)</u>	<u>(3,593)</u>
NET CURRENT (LIABILITIES) ASSETS		<u>142,300</u>	<u>124,711</u>
NET ASSETS		<u>£142,301</u>	<u>£124,712</u>
FINANCED BY:			
FUNDS			
Restricted fund	7	45,558	58,335
Unrestricted fund	7	96,743	66,377
		<u>£142,301</u>	<u>£124,712</u>

The directors are satisfied:

- (a) that for the year in question the company is entitled to the exemption from audit by Section 477(2) of Companies Act 2006.
- (b) that no notice has been deposited under Section 476 of the Act in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 of the Act, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Management Committee and signed on its behalf:

Kaluba Chitumbo



Date

23/07/25

The accompanying notes form an integral part of the accounts

**NO 1 PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2025**

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I. ACCOUNTING POLICIES

a) Accounting Convention

The accounts are prepared under the historical cost convention. The financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and the Charities Act 2011).

No 1 Performing Arts constitutes a public benefit entity as defined by FRS 102

b) Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gift and is not conditional on the delivery of a specific performance by the company, and is recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned. Incoming resources from grants, where related to performance and deliverables, are accounted for as the charity earns the right to the consideration by its performance.

c) Depreciation

Depreciation is provided at rates which are intended to write off the cost of the assets over their estimated useful lives as follows:

Equipment and Furniture	25%
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d) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against the fund. All other income and expenditure are shown as unrestricted.

**NO 1 PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2025**

- e) **Resources Expended**
Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a consistent basis with the use of these resources.
- f) **Value added tax**
Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.
- g) **Charitable activities**
Cost of activities represents those cost incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both cost that can be allocated directly to such activities and those cost of an indirect nature necessary to support them.

NO 1 PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2025

2	GRANTS	<u>Restricted</u> <u>Unrestricted</u>	<u>2025</u>	<u>2024</u>
	National Lottery Community Fund	-	-	-
	Nationwide Community Grants	-	-	60,000
	City Bridge	67,587	67,587	-
	Lambeth Community Fund	10,000	10,000	10,000
		<u>£77,587</u>	<u>£77,587</u>	<u>70,000</u>
3	ACTIVITIES AND DONATIONS	<u>Restricted</u> <u>Unrestricted</u>	<u>2025</u>	<u>2024</u>
	Students fee and fundraising	-	64,928	46,934
		<u>£0</u>	<u>£64,928</u>	<u>£46,934</u>
4	CHARITABLE ACTIVITIES	<u>Restricted</u> <u>Unrestricted</u>	<u>2025</u>	<u>2024</u>
	Salaries and wages	80,768	30,473	111,241
	Professional and consultancy fees	210	-	210
	Special events	-	2,901	2,901
	Website and promotion	880	-	880
	Covid hardship fund	-	-	245
	Wellbeing expenses	133	-	133
	Rent and space hire	298	-	3,365
	Honorarium	-	-	2,000
	Postage, stationery, printing & telephone	1,052	-	1,052
	Computer consumables & workshop	1,872	929	2,801
	Training, materials and resources	1,413	-	1,413
	Donations and subscriptions	543	-	543
	Travel, subsistence and general	376	259	635
	Insurance	365	-	365
	Accountancy and examination	2,454	-	2,454
	Interest and bank charges	0	0	5
		<u>£90,364</u>	<u>£34,562</u>	<u>£124,926</u>
				<u>£89,695</u>

NO 1 PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2025

5	FIXED ASSETS	Furniture & Equipment	Total
	COST OR VALUATION		
	Opening balance	3,687	3,687
	Additions for the year	-	-
	Disposal	-	-
	Closing balance	<u>3,687</u>	<u>3,687</u>
	ACCUMULATED DEPRECIATION		
	Opening balance	3,686	3,686
	Charge for the year	-	-
	Disposal	-	-
	Closing balance	<u>3,686</u>	<u>3,686</u>
	NET BOOK VALUE		
	as at 31st March 2025	<u>£1</u>	<u>£1</u>
	as at 31st March 2024	<u>£1</u>	<u>£1</u>
6	CREDITORS: Amounts falling due within one year	<u>2025</u>	<u>2024</u>
	Other taxation and social security	-	274
	Other creditors and accruals	<u>2,040</u>	<u>3,319</u>
		<u>£2,040</u>	<u>£3,593</u>

NO 1 PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2025

7	UNRESTRICTED FUND	<u>2025</u>	<u>2024</u>
	GENERAL FUND		
	Opening balance	66,377	61,330
	Surplus (deficit) for the year	<u>30,366</u>	<u>5,047</u>
	Closing balance	<u>£96,743</u>	<u>£66,377</u>
	RESTRICTED FUND	<u>2025</u>	<u>2024</u>
	Opening balance	58,335	36,143
	Surplus (deficit) for the year	<u>(12,777)</u>	<u>22,192</u>
	Closing balance	<u>£45,558</u>	<u>£58,335</u>

8	ANALYSIS OF NET ASSETS BETWEEN FUNDS			
		<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	Tangible Fixed Assets	-	1	1
	Net current assets	<u>45,558</u>	<u>96,743</u>	<u>142,301</u>
		<u>£45,558</u>	<u>£96,744</u>	<u>£142,302</u>

- 10 **TRUSTEES REMUNERATION AND EXPENSES**
 No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.

**NO 1 PERFORMING ARTS
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST MARCH 2025**

INCOMING RESOURCES	<u>Restricted</u>	<u>Unrestricted</u>	<u>2025</u>	<u>2024</u>
Grant	77,587	-	77,587	70,000
Activities and donation	-	64,928	64,928	46,934
	<u>77,587</u>	<u>64,928</u>	<u>142,515</u>	<u>116,934</u>
COST OF CHARITABLE ACTIVITIES				
Salaries and wages	80,768	30,473	111,241	54,511
Professional and consultancy fees	210	-	210	17,002
Special events	-	2,901	2,901	-
Website and promotion	880	-	880	840
Covid hardship fund	-	-	0	245
Wellbeing expenses	133	-	133	738
Rent and space hire	298	-	298	3,365
Honorarium	-	-	0	2,000
Postage, stationery, printing & telephone	1,052	-	1,052	1,788
Computer consumables & workshop	1,872	929	2,801	2,068
Training, materials and resources	1,413	-	1,413	3,458
Donations and subscriptions	543	-	543	243
Travel, subsistence and general	376	259	635	698
Insurance	365	-	365	367
Accountancy and examination	2,454	-	2,454	2,367
Interest and bank charges	<u>0</u>	<u>0</u>	<u>0</u>	<u>5</u>
Total resources expended	<u>£90,364</u>	<u>£34,562</u>	<u>£124,926</u>	<u>£89,695</u>
Net incoming resources	<u>-£12,777</u>	<u>£30,366</u>	<u>£17,589</u>	<u>£27,239</u>