

NO 1 PERFORMING ARTS
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024

Charity Number:	1182507
Company Number	9288819
Business Address:	Karibu Education Centre 7 Gresham Road London, SW9 7PH
Management Committee Officers:	Kaluba Chitumbo - Chair Judy Bovell - Treasurer Olive Allen Hector - Secretary
Bankers:	Metro Bank PLC One Southampton Row London WC1B 5HA
Independent Examiners:	Leroy Reid & Co. Chartered Certified Accountants and Registered Auditors 299 Northborough Road Norbury London SW16 4TR

NO 1 PERFORMING ARTS
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YEAR ENDED 31ST MARCH 2024

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**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
NO 1 PERFORMING ARTS**

The management committee members who are also the directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31st March 2024.

Status

No. 1 Performing Arts (NOPA) is a registered Charitable Incorporated Organisation, with a company limited by guarantee status. The trustee board confirms that the provision of the charity's governing document has been complied with throughout the year under review.

Its predecessor was a registered charity and governed by a constitution adopted on 28th October 1997.

Objective and principal activities of the charity

The principal activity of NOPA is the advancement of education of the general public in music, drama and arts through provision of training, advice, holistic counselling and excursions in a safe environment.

In furtherance of the said aims and objectives, NOPA has maintained a holistic approach, using creative therapies - art, drama, music, play - as treatments for primary school children to improve their social skills, and by extension, their cognitive and motor skills. This is done to avert the process of exclusion to which some children may have been subjected because of their antisocial behaviour, poor cognitive performance and poverty.

NOPA provides counselling, advocacy, and help to meet urgent needs and other support services to assist families to address the presenting and underlying issues affecting them. Working collaboratively with social services, local authorities and solicitors, NOPA advocates on behalf of vulnerable families for emergency housing and provision of financial assistance through hardship donations to purchase essential items and support with utility bills.

Development, activities and achievements for the year

NOPA's Board of Trustees is grateful for grants from Nationwide Community Funds and Lambeth Community Funds that have provided a salary for the Family Outreach Practitioner's post. A complex and multi-faceted role supporting parents and community members with their housing, welfare benefits, health, and wellbeing issues.

Guy's & St Thomas' Foundation Trust - Impact on Urban Health Project - provided funds to commission two consultancy firms; one of whom delivered an external evaluation and led an away day to create a theory of change and shared vision whilst the other supported our leadership and corporate development plan. A presentation to which funders, MPs, local councillors, friends and supporters were invited, also provided an excellent opportunity for NOPA to showcase the variety, quality and holistic approach to services that it is providing and its achievements.

NOPA continued to work in partnership with two school clusters in Lambeth, delivering therapeutic treatment and support for parents to improve their ability to provide moral support for their children and create a home environment that is conducive to teaching and learning and family outreach services in five of their schools.

REPORT OF THE MANAGEMENT COMMITTEE TO THE MEMBERS OF NO 1 PERFORMING ARTS

Development, activities and achievements for the year (Continued)

Working closely with universities, NOPA continued to provide opportunities for students to earn practical experience in the pursuit of their placement practice in support of their studies whilst pursuing their Masters degree qualifications in psychology, research, creative therapies and psychotherapy.

The Challenges

The demand for NOPA's therapeutic and family outreach services increased exponentially throughout the year. This was due to the housing and cost of living crises, welfare benefit changes and an increase in referrals of children with special educational needs and disabilities. The impact has been devastating for some families, especially those from disadvantaged backgrounds.

Obtaining funding to support the important work NOPA does has been difficult. The current socio-economic climate within the UK, and the lack of long-term core funding, has had an enormous impact on organisations such as ours that work with disadvantaged communities. In order to alleviate the situation, our staff team, Trustee Board members and volunteers with relevant skill sets have continued to work efficiently and effectively to manage rising demands. As in previous years, emergency cases were prioritised, and a waiting list used for less urgent cases.

Staff and volunteers are our most valuable assets, without them we would not have been able to expand and deliver the service. In recognition of this, we are committed to supporting, motivating, and developing them in their work by providing relevant training opportunities.

Progress

Our trainee art therapist has successfully completed her course, gained her qualification and is now a member of NOPA's staff team progressing well and is now in a qualified full-time post within the organisation.

City Bridge Trust has offered NOPA five-year funding starting in April 2024 to employ a Senior Psychotherapist - Clinical Supervisor.

NOPA has appointed a part-time business manager to fundraise, develop the business strategy, pursue corporate companies and local businesses to obtain their support in accordance with their community social responsibility commitments.

Financial Stability

The Trustee Board continued to monitor and review financial systems and quarterly management reports to ensure transparency in the administration and authorisation of all expenditure spending kept strictly within budget, and the organisation remains solvent in accordance with budget.

Reserves from the previous year, coupled with income generated from selling some of our services saw us through this fiscal year where we did not receive the level of funding anticipated.

Unsuccessful core funding bids during the year has meant that the difficulties experienced in the previous fiscal year persist. Fortunately, Trustee Board members again stepped in, using their knowledge and expertise to fill the void within management, finance, business and administration services.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
NO 1 PERFORMING ARTS**

Development, activities and achievements for the year (Continued)

Their valuable input has reduced the workload of the operational manager and enabled continued development of the operational strategy to ensure inputs and outcomes remained consistent with our contractual obligations and policies and procedures.

Funding

The following applications are in progress:

- Community Connections: "Spectrum - Ray of Light."
- City Bridge

Partnerships

Partnerships are integral to the work that NOPA does such as providing advice and guidance on housing, no recourse to public funds, and other welfare issues.

Looking Ahead

NOPA will be developing its three-year business plan based on the findings from the external evaluation. As part of the plan, we will be working with London South Bank University to evaluate the impact of our therapeutic interventions in schools.

The contracts that we have secured this year with the school clusters have boosted our financial situation and helped us make small steps towards self-sufficiency.

We would like to thank our funders, contractors and partners, detailed below, for their support this year.

Funders:

Nationwide Community Funds, Lambeth Community Funds, Guy's & St Thomas' NHS Foundation Trust's Impact on Urban Health, The Windmill Schools Cluster, and the Brixton Learning Collaborative Schools Cluster.

Partners:

Richard Atkins, St Luke's, Christ Church Streatham, Loughborough and Stockwell Primary Schools.

Goldsmiths University, London South Bank University, Charles Allotey Solicitors, Osbornes Solicitors LLP, Wandsworth Law Centre and Option 4 Change

Karibu Education Centre, Community Education Foundation & Lynex (CEF Lynex), and the Norwood and Brixton Food Bank.

Financial Position

Details of the charity's financial affairs for the year under review are shown on pages 6-12 of the financial statement.

Reserves

It is the policy of the charity to maintain unrestricted funds at a level which equate to 3 months running costs plus 10%. This provides sufficient funds to cover management, administration and support cost. Currently most reserves have been earmarked for specific projects.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
NO 1 PERFORMING ARTS**

Risk Management

We experienced a challenging period, as many of our fundraising applications were unsuccessful. Consequently, we were not able to renew the contracts of some members of staff whose contractual period had expired. The void created by this situation was filled by Trustee members who volunteered their professional expertise. They provided management services for human resources, business administration and financial record keeping, whilst other volunteers covered the family outreach work. Their input reduced the workload of the operational manager which allowed her to continue to develop an operational strategy to ensure that outcomes were consistent with our contractual obligations and policies and procedures.

Management Committee

The members of the management committee as at the end of the year were:

Kaluba Chitumbo	Chair
Olive Allen Hector	Secretary
Desmond Clarke	Member
John Maclean	Member
Judy Bovell	Treasurer
Jeanette Springer	Member

Recruitment and appointment of Management Committee

Under the requirements of the constitution the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
NO 1 PERFORMING ARTS**

Management Committee Responsibilities For The Financial Statements

The law requires us the management committee to prepare the financial statements for each year which give a true and fair view of the state of affairs of the organisation and of its surplus and deficit for that period. In preparing the financial statements we are required to:

- (a) select suitable accounting policies and apply them consistently through the years
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

We are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

Examiner

Messrs Leroy Reid & Co. have indicated their willingness to serve as the independent examiners and a resolution re-appointing them will be proposed at the annual general meeting.

By Order Of The Management Committee

Director
Judy Bovell



30/9/2024

**REPORT OF THE EXAMINERS TO THE MEMBERS
OF
NO 1 PERFORMING ARTS**

We report on the financial statements of the charity for the year ended 31st March 2024, which are set out on pages 7 to 12.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

Leroy Reid & Co 8/10/2024

LERROY REID & CO
CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS
299 Northborough Road
Norbury
London SW16 4TR

**NO 1 PERFORMING ARTS
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2024**

INCOMING RESOURCES	NOTES	<u>Restricted</u>	<u>Unrestricted</u>	<u>2024</u>	<u>2023</u>
Charitable activities	1(b) & 2				
Grants		70,000	-	70,000	111,798
Generated funds	1(b) & 3				
Activities and Donations	1(b)	-	46,934	46,934	33,358
Total incoming resources		70,000	46,934	116,934	145,156
RESOURCES EXPENDED					
Charitable activities	1(g) & 4	47,808	41,887	89,695	140,199
Total resources expended		47,808	41,887	89,695	140,199
Net Incoming resources		22,192	5,047	27,239	4,957
Funds brought forward		36,143	61,330	97,473	92,516
Funds carried forward		£58,335	£66,377	£124,712	£97,473

There were no recognised gains and losses other than those passing through the Income and Expenditure

The accompanying notes form an integral part of the accounts

**NO 1 PERFORMING ARTS
BALANCE SHEET AS AT 31ST MARCH 2024**

	<u>NOTES</u>	<u>2024</u>	<u>2023</u>
FIXED ASSETS	5	1	1
CURRENT ASSETS			
Debtors and prepayments		4,167	15,525
Cash and bank balances		<u>124,137</u>	<u>87,822</u>
		<u>128,304</u>	<u>103,347</u>
CREDITORS: Amounts falling due within one year	6	(3,593)	(5,875)
NET CURRENT (LIABILITIES) ASSETS		<u>124,711</u>	<u>97,472</u>
NET ASSETS		<u>£124,712</u>	<u>£97,473</u>
FINANCED BY:			
FUNDS			
Restricted fund	7	58,335	36,143
Unrestricted fund	7	66,377	61,330
		<u>£124,712</u>	<u>£97,473</u>

The directors are satisfied:

- (a) that for the year in question the company is entitled to the exemption from audit by Section 477(2) of Companies Act 2006.
- (b) that no notice has been deposited under Section 476 of the Act in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 of the Act, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Management Committee and signed on its behalf:

Kaluba Chitumbo

Date.....

30/09/24

The accompanying notes form an integral part of the accounts

**NO 1 PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024**

1. ACCOUNTING POLICIES

a) Accounting Convention

The accounts are prepared under the historical cost convention. The financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and the Charities Act 2011).

No 1 Performing Arts constitutes a public benefit entity as defined by FRS 102

b) Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gift and is not conditional on the delivery of a specific performance by the company, and is recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned. Incoming resources from grants, where related to performance and deliverables, are accounted for as the charity earns the right to the consideration by its performance.

c) Depreciation

Depreciation is provided at rates which are intended to write off the cost of the assets over their estimated useful lives as follows:

Equipment and Furniture	25%
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d) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against the fund. All other income and expenditure are shown as unrestricted.

**NO 1 PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024**

- e) **Resources Expended**
Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a consistent basis with the use of these resources.
- f) **Value added tax**
Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.
- g) **Charitable activities**
Cost of activities represents those cost incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both cost that can be allocated directly to such activities and those cost of an indirect nature necessary to support them.

NO 1 PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2024

2	GRANTS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2024</u>	<u>2023</u>
	National Lottery Community Fund	-	-	-	19,298
	Nationwide Community Grants	60,000	-	60,000	-
	Impact on Urban Health	-	-	-	92,500
	Lambeth Community Fund	10,000	0	10,000	0
		<u>£70,000</u>	<u>£0</u>	<u>£70,000</u>	<u>£111,798</u>
3	ACTIVITIES AND DONATIONS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2024</u>	<u>2023</u>
	Students fee and fundraising	-	46,934	46,934	33,358
		<u>£0</u>	<u>£46,934</u>	<u>£46,934</u>	<u>£33,358</u>
4	CHARITABLE ACTIVITIES	<u>Restricted</u>	<u>Unrestricted</u>	<u>2024</u>	<u>2023</u>
	Salaries and wages	20,745	33,766	54,511	80,418
	Professional and consultancy fees	17,002	-	17,002	19,840
	Website and promotion	-	840	840	14,506
	Covid hardship fund	-	245	245	1,114
	Wellbeing expenses	738	-	738	3,503
	Rent and space hire	3,365	-	3,365	5,821
	Honorarium	-	2,000	2,000	2,000
	Postage, stationery, printing & telephone	701	1,087	1,788	2,811
	Computer consumables & workshop	-	2,068	2,068	4,087
	Training, materials and resources	2,890	568	3,458	1,988
	Donations and subscriptions	-	243	243	614
	Travel, subsistence and general	-	698	698	848
	Insurance	-	367	367	340
	Accountancy and examination	2,367	-	2,367	2,213
	Interest and bank charges	-	5	5	96
		<u>£47,808</u>	<u>£41,887</u>	<u>£89,695</u>	<u>£140,199</u>

NO 1 PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2024

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5	FIXED ASSETS		
		Furniture & Equipment	Total
	COST OR VALUATION		
	Opening balance		
	Additions for the year	3,687	3,687
	Disposal	-	-
	Closing balance	<u>3,687</u>	<u>3,687</u>
	ACCUMULATED DEPRECIATION		
	Opening balance	3,686	3,686
	Charge for the year	-	-
	Disposal	-	-
	Closing balance	<u>3,686</u>	<u>3,686</u>
	NET BOOK VALUE		
	as at 31st March 2024	<u>£1</u>	<u>£1</u>
	as at 31st March 2023	<u>£1</u>	<u>£1</u>
6	CREDITORS: Amounts falling due within one year	2024	2023
	Other taxation and social security	274	1,621
	Other creditors and accruals	<u>3,319</u>	<u>4,254</u>
		<u>£3,593</u>	<u>£5,875</u>

NO 1 PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2024

7	UNRESTRICTED FUND	<u>2024</u>	<u>2023</u>
	GENERAL FUND		
	Opening balance	61,330	28,857
	Surplus (deficit) for the year	<u>5,047</u>	<u>32,473</u>
	Closing balance	<u>£66,377</u>	<u>£61,330</u>
	RESTRICTED FUND	<u>2024</u>	<u>2023</u>
	Opening balance	36,143	63,659
	Surplus (deficit) for the year	<u>22,192</u>	<u>(27,516)</u>
	Closing balance	<u>£58,335</u>	<u>£36,143</u>

8	ANALYSIS OF NET ASSETS BETWEEN FUNDS			
		<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	Tangible Fixed Assets	-	1	1
	Net current assets	<u>58,335</u>	<u>66,377</u>	<u>124,712</u>
		<u>£58,335</u>	<u>£66,378</u>	<u>£124,713</u>

10	TRUSTEES REMUNERATION AND EXPENSES
	No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.

**NO 1 PERFORMING ARTS
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST MARCH 2024**

INCOMING RESOURCES	<u>Restricted</u>	<u>Unrestricted</u>	2024	2023
Grant	70,000	-	70,000	111,798
Activities and donation	-	46,934	46,934	33,358
	<u>70,000</u>	<u>46,934</u>	<u>116,934</u>	<u>145,156</u>
COST OF CHARITABLE ACTIVITIES				
Salaries and wages	20,745	33,766	54,511	80,418
Professional and consultancy fees	17,002	-	17,002	19,840
Website and promotion	-	840	840	14,506
Covid hardship fund	-	245	245	1,114
Wellbeing expenses	738	-	738	3,503
Rent and space hire	3,365	-	3,365	5,821
Honorarium	-	2,000	2,000	2,000
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Training, materials and resources	2,890	568	3,458	1,988
Donations and subscriptions	-	243	243	614
Travel, subsistence and general	-	698	698	848
Insurance	-	367	367	340
Accountancy and examination	2,367	-	2,367	2,213
Interest and bank charges	-	5	5	96
Total resources expended	<u>£47,808</u>	<u>£41,887</u>	<u>£89,695</u>	<u>£140,199</u>
Net incoming resources	<u>£22,192</u>	<u>£5,047</u>	<u>£27,239</u>	<u>£4,957</u>