

NO 1 PERFORMING ARTS

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2023

Charity Number:	1182507
Company Number	9288819
Business Address:	Karibu Education Centre 7 Gresham Road London, SW9 7PH
Management Committee Officers:	Kaluba Chitumbo - Chair Judy Bovell - Treasurer Olive Allen Hector - Secretary
Bankers:	Metro Bank PLC One Southampton Row London WC1B 5HA
Independent Examiners:	Leroy Reid & Co. Chartered Certified Accountants and Registered Auditors 299 Northborough Road Norbury London SW16 4TR

NO 1 PERFORMING ARTS

INDEX TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2023

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REPORT OF THE MANAGEMENT COMMITTEE TO THE MEMBERS OF NO 1 PERFORMING ARTS

The management committee members who are also the directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31st March 2023.

Status

No. 1 Performing Arts (NOPA) is a registered Charitable Incorporated Organisation, with a company limited by guarantee status. The trustee board confirms that the provision of the charity's governing document has been complied with throughout the year under review.

Its predecessor was a registered charity and governed by a constitution adopted on 28th October 1997.

Objective and principal activities of the charity

The principal activity of NOPA is the advancement of education of the general public in music, drama and arts through provision of training, advice, holistic counselling and excursions in a safe environment.

In furtherance of the said aims and objectives, NOPA has maintained a holistic approach, using creative therapies - art, drama, music, play - as treatments for primary school children to improve their social skills, and by extension, their cognitive and motor skills. This is done to avert the process of exclusion to which some children may have been subjected because of their antisocial behaviour, poor cognitive performance and poverty.

To address the presenting underlying issues affecting service users, NOPA has been instrumental in providing counselling and other support services to assist families. Working collaboratively with social services and local authorities, NOPA advocates on behalf of vulnerable families for emergency housing and provision of financial assistance through hardship donations to purchase essential items and support with utility bills.

Development, activities and achievements for the year

We received funding from Impact on Urban Health to strengthen NOPA's infrastructure and to cover some core funding for staff. With this funding we were also able to commission two external consultants to:

- 1 carry out an independent external evaluation of NOPA's services;
- 2 develop the organisation's skills and tools to attract corporate funding and public sector contracts.

Feedback, collated from interviews conducted by the external consultant with the Special Educational Needs & Disabilities Coordinators, teachers, children and parents revealed:

- an 85% improvement in childrens' emotions and
- a 99% improvement in outcomes for families grappling with housing, debt and relationships issues.

This Year's Challenges

Ongoing external factors, such as poor housing, evictions, homelessness, the rise in domestic violence, the aftereffects of the Covid-19 pandemic and the cost-of-living crisis has led to a huge increase in weekly referrals to NOPA for families needing emergency support with housing, utility bills, food and other essential items. This was due to welfare benefits and wages no longer keeping pace with inflation.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
NO 1 PERFORMING ARTS**

Development, activities and achievements for the year (Continued)

The NOPA staff team adapted quickly, working efficiently and effectively to manage increasing demands. Emergency cases were prioritised, and a waiting list was created for the least urgent cases.

Progress

The year was both challenging and successful. We continued to create positive life changing opportunities for many more vulnerable children, young people and parents than in the previous year, by expanding the service this year from two to five primary schools. The services delivered by NOPA enabled individuals to become proactive, confident and able to take full control of their lives. Our services encourage self-actualisation, enabling service users to realise they can achieve their goals.

We employed three former placement students – a qualified behaviour therapist, a trainee art therapist and a trainee caseworker/counsellor on short-term contracts.

Staff and volunteers are our most valuable assets, without them we would not have been able to expand and deliver the service. In recognition of this, we are committed to supporting, motivating, and developing them in their work by providing relevant training opportunities.

Financial Stability

The Trustee Board continued to monitor and review financial systems and quarterly management reports to ensure transparency in the administration and authorisation of all expenditure.

Reserves from the previous year, coupled with income generated from selling some of our services saw us through this fiscal year where we did not receive the level of funding anticipated.

Funding

The following funding applications are pending:

- Paul Hamlyn - in partnership with schools and LSBU to expand and research the long-term effect of creative therapy and on how it enhances the mental health and wellbeing of children.

- Portal Trust - 3-year funding under their Truancy, Exclusion and Behaviour Management to support the work that NOPA is already doing.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
NO 1 PERFORMING ARTS**

Development, activities and achievements for the year (Continued)

Partnerships

Partnerships are integral to the work that NOPA does such as provide advice and guidance on housing, no recourse to public funds, and other welfare issues.

Looking Ahead

We are endeavouring to reduce our level of dependency; and to propel the organisation towards self-sufficiency. To achieve this, we plan to execute a restructuring process. To get this off to the best possible start, the findings from the external evaluation on our service will be used to develop our three-year business plan.

The contracts that we secured this year have boosted our financial situation and helped us make a small move towards self-sufficiency.

We would like to thank our funders, contractors and partners:

Funders:

Guy's & St Thomas' NHS Foundation Trust's Impact on Urban, The National Lottery, The Windmill Cluster, and the Brixton Learning Collaboratives, for their support this year.

Partners:

Richard Atkins, St Luke's, Christ Church Streatham, Loughborough and Stockwell Primary Schools

Goldsmiths University, London South Bank University, Charles Allotey Solicitors, Osbornes Solicitors LLP, Wandsworth Law Centre,

Children in Need, The Clapham Relief Funds, Samaritans, Lambeth Emergency Funds, COSARAF Charitable Foundation, Community Education Foundation & Lyncx (CEF Lyncx), and the Norwood and Brixton Food Bank.

Financial Position

Details of the charity's financial affairs for the year under review are shown on pages 6-12 of the financial statement.

Reserves

It is the policy of the charity to maintain unrestricted funds at a level which equate to 3 months running costs plus 10%. This provides sufficient funds to cover management, administration and support cost. Currently most reserves have been earmarked for specific projects.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
NO 1 PERFORMING ARTS**

Risk Management

We experienced a challenging period, as many of our fundraising applications were unsuccessful. Consequently, we were not able to renew the contracts of some members of staff whose contractual period had expired. The void created by this situation was filled by Trustee members who volunteered their professional expertise. They provided management services for human resources, business administration and financial record keeping, whilst other volunteers covered the family outreach work. Their input reduced the workload of the operational manager which allowed her to continue to develop an operational strategy to ensure that outcomes were consistent with our contractual obligations and policies and procedures.

Management Committee

The members of the management committee as at the end of the year were:

Kaluba Chitumbo	Chair
Olive Allen Hector	Secretary
Desmond Clarke	Member
John Maclean	Member
Judy Bovell	Treasurer
Jeanette Springer	Member

Recruitment and appointment of Management Committee

Under the requirements of the constitution the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

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**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
NO 1 PERFORMING ARTS**

Management Committee Responsibilities For The Financial Statements

The law requires us the management committee to prepare the financial statements for each year which give a true and fair view of the state of affairs of the organisation and of its surplus and deficit for that period. In preparing the financial statements we are required to:

- (a) select suitable accounting policies and apply them consistently through the years
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

We are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

Examiner

Messrs Leroy Reid & Co, have indicated their willingness to serve as the independent examiners and a resolution re-appointing them will be proposed at the annual general meeting.

By Order Of The Management Committee

Director
Judy Bovell


13/10/2023

**REPORT OF THE EXAMINERS TO THE MEMBERS
OF
NO 1 PERFORMING ARTS**

We report on the financial statements of the charity for the year ended 31st March 2023, which are set out on pages 6 to 12.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

Leroy Reid & Co 23/10/2023

LEROY REID & CO
CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS
299 Northborough Road
Norbury
London SW16 4TR

**NO 1 PERFORMING ARTS
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2023**

INCOMING RESOURCES	<u>NOTES</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
Charitable activities	1(b) & 2				
Grants		111,798	-	111,798	206,627
Generated funds	1(b) & 3				
Activities and Donations	1(b)	-	33,358	33,358	6,359
Total incoming resources		<u>111,798</u>	<u>33,358</u>	<u>145,156</u>	<u>212,986</u>
RESOURCES EXPENDED					
Charitable activities	1(g) & 4	<u>139,314</u>	<u>885</u>	<u>140,199</u>	<u>218,011</u>
Total resources expended		<u>139,314</u>	<u>885</u>	<u>140,199</u>	<u>218,011</u>
Net Incoming resources		(27,516)	32,473	4,957	(5,025)
Funds brought forward		<u>63,659</u>	<u>28,857</u>	<u>92,516</u>	<u>97,541</u>
Funds carried forward		<u>£36,143</u>	<u>£61,330</u>	<u>£97,473</u>	<u>£92,516</u>

There were no recognised gains and losses other than those passing through the Income and Expenditure

The accompanying notes form an integral part of the accounts

**NO 1 PERFORMING ARTS
BALANCE SHEET AS AT 31ST MARCH 2023**

	<u>NOTES</u>	<u>2023</u>	<u>2022</u>
FIXED ASSETS	5	<u>1</u>	<u>1</u>
CURRENT ASSETS			
Debtors and prepayments		15,525	-
Cash and bank balances		<u>87,822</u>	<u>97,066</u>
		<u>103,347</u>	<u>97,066</u>
CREDITORS: Amounts falling due within one year	6	<u>(5,875)</u>	<u>(4,551)</u>
NET CURRENT (LIABILITIES) ASSETS		<u>97,472</u>	<u>92,515</u>
NET ASSETS		<u>£97,473</u>	<u>£92,516</u>
FINANCED BY:			
FUNDS			
Restricted fund	7	36,143	63,659
Unrestricted fund	7	61,330	28,857
		<u>£97,473</u>	<u>£92,516</u>

The directors are satisfied:

- (a) that for the year in question the company is entitled to the exemption from audit by Section 477(2) of Companies Act 2006.
- (b) that no notice has been deposited under Section 476 of the Act in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 of the Act, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Management Committee and signed on its behalf:

Kaluba Chitumbo

Date

13/10/23

The accompanying notes form an integral part of the accounts

**NO 1 PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

a) Accounting Convention

The accounts are prepared under the historical cost convention. The financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and the Charities Act 2011).

No 1 Performing Arts constitutes a public benefit entity as defined by FRS 102

b) Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gift and is not conditional on the delivery of a specific performance by the company, and is recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned. Incoming resources from grants, where related to performance and deliverables, are accounted for as the charity earns the right to the consideration by its performance.

c) Depreciation

Depreciation is provided at rates which are intended to write off the cost of the assets over their estimated useful lives as follows:

Equipment and Furniture	25%
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d) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against the fund. All other income and expenditure are shown as unrestricted.

**NO 1 PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023**

- e) **Resources Expended**
Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a consistent basis with the use of these resources.
- f) **Value added tax**
Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.
- g) **Charitable activities**
Cost of activities represents those cost incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both cost that can be allocated directly to such activities and those cost of an indirect nature necessary to support them.

NO 1 PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2023

2	GRANTS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
	National Lottery Community Fund	19,298	-	19,298	76,627
	Walcot Foundation	-	-	-	25,000
	Impact on Urban Health	92,500	-	92,500	100,000
	Lambeth General	0	0	0	5000
		<u>£111,798</u>	<u>£0</u>	<u>£111,798</u>	<u>£206,627</u>
3	ACTIVITIES AND DONATIONS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
	Students fee and fundraising	-	33,358	33,358	6,359
		-	0	0	0
		<u>£0</u>	<u>£33,358</u>	<u>£33,358</u>	<u>£6,359</u>
4	CHARITABLE ACTIVITIES	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
	Salaries and wages	80,418	-	80,418	161,185
	Professional and consultancy fees	19,840	-	19,840	14,130
	Website and promotion	14,506	-	14,506	1,090
	Covid hardship fund	1,114	-	1,114	8,139
	Wellbeing expenses	3,503	-	3,503	9,587
	Summer project	-	-	-	5,923
	Rent and space hire	5,821	-	5,821	-
	Honorarium	2,000	-	2,000	-
	Volunteer expenses	-	-	-	1,325
	Postage, stationery, printing & telephone	2,811	-	2,811	4,472
	Computer consumables & workshop	4,087	-	4,087	3,405
	Training, materials and resources	1,988	-	1,988	4,482
	Donations and subscriptions	216	398	614	519
	Travel, subsistence and general	550	298	848	193
	Insurance	247	93	340	734
	Accountancy and examination	2,213	0	2,213	2,582
	Interest and bank charges	-	96	96	245
		<u>£139,314</u>	<u>£885</u>	<u>£140,199</u>	<u>£218,011</u>

NO 1 PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2023

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5	FIXED ASSETS	Furniture & Equipment	Total
	COST OR VALUATION		
	Opening balance	3,687	3,687
	Additions for the year	-	-
	Disposal	-	-
	Closing balance	<u>3,687</u>	<u>3,687</u>
	ACCUMULATED DEPRECIATION		
	Opening balance	3,686	3,686
	Charge for the year	-	-
	Disposal	-	-
	Closing balance	<u>3,686</u>	<u>3,686</u>
	NET BOOK VALUE		
	as at 31st March 2023	<u>£1</u>	<u>£1</u>
	as at 31st March 2022	<u>£1</u>	<u>£1</u>
6	CREDITORS: Amounts falling due within one year	<u>2023</u>	<u>2022</u>
	Other taxation and social security	1,621	208
	Other creditors and accruals	<u>4,254</u>	<u>4,343</u>
		<u>£5,875</u>	<u>£4,551</u>

NO 1 PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2023

7	UNRESTRICTED FUND	<u>2023</u>	<u>2022</u>
	GENERAL FUND		
	Opening balance	28,857	24,995
	Surplus (deficit) for the year	<u>32,473</u>	<u>3,862</u>
	Closing balance	<u>£61,330</u>	<u>£28,857</u>
	RESTRICTED FUND	<u>2023</u>	<u>2022</u>
	Opening balance	63,659	72,546
	Surplus (deficit) for the year	<u>(27,516)</u>	<u>(8,887)</u>
	Closing balance	<u>£36,143</u>	<u>£63,659</u>

8	ANALYSIS OF NET ASSETS BETWEEN FUNDS			
		<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	Tangible Fixed Assets	-	1	1
	Net current assets	<u>36,143</u>	<u>61,330</u>	<u>97,473</u>
		<u>£36,143</u>	<u>£61,331</u>	<u>£97,474</u>

10	TRUSTEES REMUNERATION AND EXPENSES
	No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.

**NO 1 PERFORMING ARTS
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST MARCH 2023**

INCOMING RESOURCES	<u>Restricted</u>	<u>Unrestricted</u>	2023	2022
Grant	111,798	-	111,798	206,627
Activities and donation	-	33,358	33,358	6,359
	<u>111,798</u>	<u>33,358</u>	<u>145,156</u>	<u>212,986</u>
COST OF CHARITABLE ACTIVITIES				
Salaries and wages	80,418	-	80,418	161,185
Professional and consultancy fees	19,840	-	19,840	14,130
Website and promotion	14,506	-	14,506	1,090
Covid hardship fund	1,114	-	1,114	8,139
Wellbeing expenses	3,503	-	3,503	9,587
Summer project	-	-	-	5,923
Rent and space hire	5,821	-	5,821	-
Honorarium	2,000	-	2,000	-
Volunteer expenses	-	-	-	1,325
Postage, stationery, printing & telephone	2,811	-	2,811	4,472
Computer consumables & workshop	4,087	-	4,087	3,405
Training, materials and resources	1,988	-	1,988	4,482
Donations and subscriptions	216	398	614	519
Travel, subsistence and general	550	298	848	193
Insurance	247	93	340	734
Accountancy and examination	2,213	-	2,213	2,582
Interest and bank charges	-	96	96	245
Total resources expended	<u>£139,314</u>	<u>£885</u>	<u>£140,199</u>	<u>£218,011</u>
Net incoming resources	<u>£(27,516)</u>	<u>£32,473</u>	<u>£4,957</u>	<u>£(5,025)</u>