

NO 1 PERFORMING ARTS
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

Charity Number:	1182507
Company Number	9288819
Business Address:	Karibu Education Centre 7 Gresham Road London, SW9 7PH
Management Committee Officers:	Kaluba Chitumbo - Chair Judy Bovell - Treasurer Olive Allen Hector - Sec
Bankers:	National Westminster Bank PO Box No 3059 145 Clapham High Street London, SW4 7SW
Independent Examiners:	Leroy Reid & Co. Chartered Certified Accountants Registered Auditors 299 Northborough Road Norbury London SW16 4TR

NO 1 PERFORMING ARTS
INDEX TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

CONTENTS

Report of the Management Committee

Report of the Independent Examiner

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

REPORT OF THE MANAGEMENT COMMITTEE TO THE MEMBERS OF NO 1 PERFORMING ARTS

The management committee members who are also the directors of the charity under the Companies Act, present their annual report and the financial statements for the year.

Status

NOPA is a registered charity with a company limited by guarantee status. The members ensure that the provisions of the charity's governing document have been complied with and are under regular review.

Its predecessor was a registered charity and governed by a constitution adopted on 1st January 2012.

Objective and principal activities of the charity

The principal activities of NOPA is the advancement of education of the general public in the performing arts through provision of training, advice, holistic counselling and excursions in the arts.

Development, activities and achievements for the year

In the year 2021/2022, the resilience of No. 1 Performing Arts (NOPA) was tested as our service users were presented with the usual problems, including learning difficulties, mental health issues, homelessness, poverty and deprivation as in previous years, intensified this year by the covid pandemic. Out of desperation, some parents went in search of assistance to deal with their living conditions. The school in turn called on NOPA with one of its biggest challenges, as finding solutions for the economic climate was tantamount to searching for a needle in a haystack. However, the plight of those families; seeing children, adolescents and adults existing on the margins, nothing was not an option that we could take.

Fortunately, with the relentless effort of NOPA's staff and volunteers, along with emergency grants, we were able to provide extra training projects, workshops and guidance to relieve some of their challenges. The management team, business committee and volunteers toiled tirelessly to give NOPA's financial position a strong operational foundation to improve the level of stability. As a result, we were able to strengthen our infrastructure, develop new partnerships, increase our complement of staff and volunteers. For example,

- we recruited additional staff to carry out outreach and mentoring tasks.
- we extended the Stronger Together outreach support for girls and young women.

A good selection of leisure and educational activities were provided, during the year for the young people who were involved in the mentoring, outreach and counselling programme.

During the pandemic and lockdown period, we continued to deliver all our services :

- delivering face-to-face services wherever possible and via Zoom;

- securing assistance for most families in desperate need who were referred to us

REPORT OF THE MANAGEMENT COMMITTEE TO THE MEMBERS OF NO 1 PERFORMING ARTS

Development, activities and achievements for the year (Continued)

- assisting many families to address behavioural and domestic issues;
- guiding parents to become more resourceful in managing their affairs to reduce the need for help; helping families to access emergency financial assistance to acquire essential furniture, bedding and white goods.
- securing a small grant from Lambeth Council that enabled us to provide 12 children with a laptop; also provided a training session for parents, which enabled them to support their children's learning and keep them safe online.

During the pandemic, we increased our capacity to work with three primary schools and a sixth form college.

Progress

Our performance has caught the attention of, and impressed, personnel at London universities. They have placed students with NOPA to gain practical experience in our development. The students, in turn, have strengthened our investigative capabilities and contributions to our knowledge of the impact that social and psychological deficiencies have on our community. Their findings have helped us to develop and enhance our services.

We improved the earning opportunity of existing staff by extending their working hours on a part-time basis. We also were able to supplement the earnings of all staff with a complementary health and wellbeing.

We invested in a new improved website to increase publicity and enhance our marketing.

We maintained efficient control of our financial system so that we were able to deliver our services and remain solvent.

Looking ahead, in an effort to attain long-lasting sustainability; as well as to quicker sufficiency, we are:

- working hard at networking with other bodies, such as, community organizations and private enterprises;
- actively trying to secure new sources of funding to replace ones that are nearing the end of their funding;
- devising a five-year income/expenditure strategy to ensure efficient operational management is maintained;
- working collaboratively with the Windmill Schools Cluster and Brixton Learning Trust. This will increase our funding opportunities and has the potential to increase our financial stability.

REPORT OF THE MANAGEMENT COMMITTEE TO THE MEMBERS OF NO 1 PERFORMING ARTS

Development, activities and achievements for the year (Continued)

We are actively working to alleviate poverty and socio-economic deprivation in our c

We thank our funders Impact on Urban Health, the National Lottery Community F
City Bridge, Lambeth Digital Inclusion, London Catalysts, our partners, staff and
and contributions which enabled us to develop and expand the work that we do.

Financial Position

Details of the charity's financial affairs for the year under review are shown on
statement.

Reserves

It is the policy of the charity to maintain unrestricted funds at a level which equat
plus 10%. This provides sufficient funds to cover management, administration and
reserves have been earmarked for specific projects.

Risk Management

The trustees actively review the major risk which the charity faces on a reg
maintaining reserves at current levels, combined with an annual review of the
systems, will provide sufficient resources in the event of adverse conditions. The
other operational and business risks faced by the charity and confirm that they
mitigate the significant risks.

Management Committee

The members of the management committee as at the end of the year were:

Kaluba Chitumbo	Chair
Olive Allen Hector	Secretary
Desmond Clarke	Member
John Maclean	Member
Judy Bovell	Treasurer
Jeanette Springer	Member

Recruitment and appointment of Management Committee

Under the requirements of the constitution the members of the Management Commr
a period of one year after which they must be re-elected at the next Annual General

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
NO 1 PERFORMING ARTS**

Management Committee Responsibilities For The Financial Statements

The law requires us the management committee to prepare the financial statement true and fair view of the state of affairs of the organisation and of its surplus and in preparing the financial statements we are required to:

- (a) select suitable accounting policies and apply them consistently throughout the year
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards have been followed and if not, the nature and amount of any departures that should be disclosed and explained in the financial statements
- (d) prepare the financial statements on the going concern basis unless it is imprudent to do so, and presume that the organisation will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonableness the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

We are also responsible for safeguarding the assets of the charity and taking reasonable steps to prevent and detect fraud and other irregularities should they exist.

Examiner

Messrs Leroy Reid & Co. have indicated their willingness to serve as the independent examiner and a resolution re-appointing them will be proposed at the annual general meeting.

By Order Of The Management Committee

Director
Judy Bovell

**REPORT OF THE EXAMINERS TO THE MEMBERS
OF
NO 1 PERFORMING ARTS**

We report on the financial statements of the charity for the year ended 31st March : pages 6 to 12.

The financial reporting framework that has been applied in their preparation is Kingdom Accounting Standards including Financial Reporting Standard 102.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees, you are responsible for the preparation of the accounts. The audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) means that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is not required to have an independent examination, it is our responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records and a comparison of the accounts presented with those records. It also includes considering the disclosures in the accounts, and seeking explanations from you as trustees concerning the procedures undertaken. Our examination does not provide all the evidence that would be required in a full audit. An opinion is given as to whether the accounts present a 'true and fair view' and the matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which give us reasonable cause to believe that in any material respect:
 - to keep accounting records in accordance with Section 130 of the 2011 Act
 - to prepare accounts which accord with the accounting records and the accounting requirements of the 2011 Act have not been
- (2) to which, in our opinion, attention should be drawn in order to enable a true and fair view to be reached.

LEROY REID & CO
CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS
299 Northborough Road

Norbury
London SW16 4TR

**NO 1 PERFORMING ARTS
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2022**

INCOMING RESOURCES	<u>NOTES</u>	<u>Restricted</u>	<u>Unrestricted</u>
Charitable activities	1(b) & 2		
Grants		206,627	-
Generated funds	1(b) & 3		
Activities and Donations	1(b)	<u>-</u>	<u>6,359</u>
Total incoming resources		<u>206,627</u>	<u>6,359</u>
RESOURCES EXPENDED			
Charitable activities	1(g) & 4	<u>215,514</u>	<u>2,497</u>
Total resources expended		<u>215,514</u>	<u>2,497</u>
Net Incoming resources		(8,887)	3,862
Funds brought forward		<u>72,546</u>	<u>24,995</u>
Funds carried forward		<u>£63,659</u>	<u>£28,857</u>

There were no recognised gains and losses other than those passing through the Income and Expenditure

The accompanying notes form an integral part of the accounts

**NO 1 PERFORMING ARTS
BALANCE SHEET AS AT 31ST MARCH 2022**

NOTES

FIXED ASSETS

5

CURRENT ASSETS

Cash and bank balances

CREDITORS: Amounts falling due within one year

6

NET CURRENT (LIABILITIES) ASSETS

NET ASSETS

FINANCED BY:

FUNDS

Restricted fund

7

Unrestricted fund

7

The directors are satisfied:

- (a) that for the year in question the company is entitled to the Section 477(2) of Companies Act 2006.
- (b) that no notice has been deposited under Section 476 of the Act for the financial year.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with the requirements of Section 394 and 395 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of the Act relating to the accounts, and

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

Approved by the Management Committee and signed on its behalf:

Kaluba Chitumbo

The accompanying notes form an integral part of the accounts

**NO 1 PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

a) Accounting Convention

The accounts are prepared under the historical cost convention. They have been prepared in accordance with the statement of Recommended Practice for Reporting by Charities preparing their accounts in accordance with the Standard applicable in the UK and Republic of Ireland (Charities Act 2011).

No 1 Performing Arts constitutes a public benefit entity as defined by the Charities Act 2011.

b) Income

All incoming resources are included in the statement of financial activities. Those entitled to the income and the amount can be quantified with reasonable accuracy. Specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts in consideration of the delivery of a specific performance by the company, and is recognised as income when the charity is unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for as income. Resources from grants, where related to performance and deliverables, are included when the charity earns the right to the consideration by its performance.

c) Depreciation

Depreciation is provided at rates which are intended to write off the cost of assets over their estimated useful lives as follows:

Equipment and Furniture	25%
-------------------------	-----

d) Fund Accounting

Grants and similar income which are subjected to restrictions by the donor are accounted for as restricted funds and any expenditure incurred will be set off against the restricted funds. Expenditure which is not restricted by the donor and expenditure are shown as unrestricted.

NO 1 PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

e) **Resources Expended**

Resources expended are included in the Statement of Financial Activities inclusive of any VAT, which cannot be recovered. Expenditure which is specific to an activity has been included in these cost categories. Where more than one activity, they have been apportioned across the cost categories on the basis of the use of these resources.

f) **Value added tax**

Value added tax is not recoverable by the charity and as such is included in the Statement of Financial Activities.

g) **Charitable activities**

Cost of activities represents those costs incurred by the charity in providing activities and services for the beneficiaries. It includes both costs that can be directly attributed to activities and those costs of an indirect nature necessary to support the activities.

NO 1 PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2022

2	GRANTS	<u>Restricted</u>	<u>Unrestricted</u>
	National Lottery Community Fund	76,627	-
	Walcot Foundation	25,000	-
	Impact on Urban Health	100,000	-
	Lambeth General	5,000	-
	London Community Response	-	-
	Lambeth CLIPS	-	-
		<u>£206,627</u>	<u>£0</u>
3	ACTIVITIES AND DONATIONS	<u>Restricted</u>	<u>Unrestricted</u>
	Students fee and fundraising	-	6,359
		-	0
		<u>£0</u>	<u>£6,359</u>
4	CHARITABLE ACTIVITIES	<u>Restricted</u>	<u>Unrestricted</u>
	Salaries and wages	161,185	-
	Professional and consultancy fees	14,130	-
	Website and promotion	890	200
	Covid hardship fund	8,139	-
	Wellbeing expenses	9,587	-
	Summer project	5,923	-
	Honorarium	-	-
	Vounteer expenses	1,325	-
	Postage, stationery, printing & telephone	3,135	1,337
	Computer consumables & workshop	3,405	-
	Training, materials and resources	4,482	-
	Donations and subscriptions	519	-
	Travel, subsistence and general	15	178
	Insurance	734	-
	Accountancy and examination	1,800	782
	Interest and bank charges	<u>245</u>	<u>0</u>
		<u>£215,514</u>	<u>£2,497</u>

**NO 1 PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINU
YEAR ENDED 31ST MARCH 2022**

5

FIXED ASSETS

COST OR VALUATION

Opening balance

Additions for the year

Disposal

Closing balance

ACCUMULATED DEPRECIATION

Opening balance

Charge for the year

Disposal

Closing balance

NET BOOK VALUE

as at 31st March 2022

as at 31st March 2021

6

CREDITORS: Amounts falling due within one year

Other taxation and social security

Other creditors and accruals

NO 1 PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINU
YEAR ENDED 31ST MARCH 2022

7 **UNRESTRICTED FUND**
GENERAL FUND
Opening balance
Surplus (deficit) for the year
Closing balance

RESTRICTED FUND
Opening balance
Surplus (deficit) for the year
Closing balance

8 **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<u>Restricted</u>
Tangible Fixed Assets	-
Net current assets	<u>63,659</u>
	<u>£63,659</u>

10 **TRUSTEES REMUNERATION AND EXPENSES**

No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.

**NO 1 PERFORMING ARTS
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST MARCH 2022**

INCOMING RESOURCES	<u>Restricted</u>	<u>Unrestricted</u>
Grant	206,627	-
Activities and donation	-	6,359
	<u>206,627</u>	<u>6,359</u>

COST OF CHARITABLE ACTIVITIES

Salaries and wages	161,185	-
Professional and consultancy fees	14,130	-
Website and promotion	890	200
Covid hardship fund	8,139	-
Wellbeing expenses	9,587	-
Summer project	5,923	-
Honorarium	-	-
Vounteer expenses	1,325	-
Postage, stationery, printing & telephone	3,135	1,337
Computer consumables & workshop	3,405	-
Training, materials and resources	4,482	-
Donations and subscriptions	519	-
Travel, subsistence and general	15	178
Insurance	734	-
Accountancy and examination	1,800	782
Interest and bank charges	245	<u>0</u>
 Total resources expended	 <u>£215,514</u>	 <u>£2,497</u>
 Net incoming resources	 <u>£(8,887)</u>	 <u>£3,862</u>

re

ir

ecretary

ank

et

ountants and

d

PAGE

1 - 4

5

6

7

8 - 12

ity for the purposes of the
r ended 31st March 2022.

agement committee confirm
1 throughout the year under

28th October 1997.

public in music, drama and
n safe environment.

l to the maximum. Although
ficulties, poor housing/living
, the problems were more
t to their children's school in
1 NOPA to find solutions. This
se problems, in the current
wever, having witnessed the
rgins of society, meant doing

generous gift offerings and
l essential items, advice, and
nsultant/fund raiser, as usual
and strived to maintain and
ucture, explore new areas of
ured into new areas of work.

n.

summer school holidays, for
mmes.

successfully by:

by schools;

2

their dependency;
items such as food, clothing,
children with a laptop each. We
their children's development

ools, two secondary schools,

on Southbank and Goldsmith
to enhance their educational
capacity; and made valuable
ency have on communities.

ours to a more full-time
ry fund to enhance their

eting strategy.

liver an effective service and

1 our pace towards self-

s, statutory agencies and

r their expiry dates;

monitoring and consistency is

ing Alliance. This partnership
ancial stability.

community.

fund, the Walcot Foundation,
volunteers for their support

pages 6-12 of the financial

re to 3 months running costs
support cost. Currently most

ular basis and believe that
controls over key financial
trustees have also examined
have established systems to

nittee are elected to serve for
Meeting.

ts for each year which give a
d deficit for that period. In

ugh the years

ed, subject to any material
atements.

nless it is inappropriate to

onable accuracy at any time
tements comply with the

g reasonable steps for the

dependent examiners and a

2022, which are set out on
 applicable law and United

. You also consider that the
 does not apply and that an
 eligible for independent

y

ons given by the Charity
 kept by the charity and a
 tion of any unusual items or
 rning any such matters. The
 n audit, and consequently no
 he report is limited to those

ct the requirements

e2011 Act; and

nd comply
 met; or

le a proper understanding to

<u>2022</u>	<u>2021</u>
206,627	189,864
<u>6,359</u>	<u>25,227</u>
<u>212,986</u>	<u>215,091</u>
<u>218,011</u>	<u>170,977</u>
<u>218,011</u>	<u>170,977</u>
(5,025)	44,114
<u>97,541</u>	<u>53,427</u>
<u>£92,516</u>	<u>£97,541</u>

<u>2022</u>	<u>2021</u>
<u>1</u>	<u>1</u>
<u>97,066</u>	<u>104,273</u>
<u>97,066</u>	<u>104,273</u>
<u>(4,551)</u>	<u>(6,733)</u>
<u>92,515</u>	<u>97,540</u>
<u>£92,516</u>	<u>£97,541</u>

63,659	72,546
28,857	24,995

<u>£92,516</u>	<u>£97,541</u>
-----------------------	-----------------------

exemption from audit by
the Act in relation to the

comply with Section 386 of the

the affairs of the company
financial year in accordance
with which otherwise comply
so far as applicable to the
provisions of Part 15 of the

Date.....

he financial statements have
 ed Practice: Accounting and
 with the Financial Reporting
 es SORP FRS 102 and the

y FRS 102

activities when the charity is
 able accuracy. The following

and is not conditional on the
 d when the charity becomes

l for when earned. Incoming
 les, are accounted for as the

cost of the assets over their

y the donors are shown as
 st the fund. All other income

activities on an accrual basis,
which is directly attributable to
these costs are attributable to
the categories on a consistent

included in the relevant costs in

the delivery of its activities
be allocated directly to such
them.

ED)

<u>2022</u>	<u>2021</u>
76,627	74,397
25,000	52,172
100,000	-
5,000	-
-	59,045
-	<u>4,250</u>
<u>£206,627</u>	<u>£189,864</u>

<u>2022</u>	<u>2021</u>
6,359	25,227
<u>0</u>	<u>0</u>
<u>£6,359</u>	<u>£25,227</u>

<u>2022</u>	<u>2021</u>
161,185	136,570
14,130	19,011
1,090	5,011
8,139	3,543
9,587	-
5,923	-
-	1,000
1,325	-
4,472	1,560
3,405	-
4,482	1,091
519	96
193	174
734	666
2,582	2,124
<u>245</u>	<u>131</u>
<u>£218,011</u>	<u>£170,977</u>

(ED)

<u>Furniture & Equipment</u>	<u>Total</u>
3,687	3,687
-	-
-	-
<u>3,687</u>	<u>3,687</u>
3,686	3,686
-	-
-	-
<u>3,686</u>	<u>3,686</u>
<u>£1</u>	<u>£1</u>
<u>£1</u>	<u>£1</u>
<u>2022</u>	<u>2021</u>
208	3,776
<u>4,343</u>	<u>2,957</u>
<u>£4,551</u>	<u>£6,733</u>

(ED)

<u>2022</u>	<u>2021</u>
24,995	7,579
<u>3,862</u>	<u>17,416</u>
<u>£28,857</u>	<u>£24,995</u>

<u>2022</u>	<u>2021</u>
72,546	45,848
<u>(8,887)</u>	<u>26,698</u>
<u>£63,659</u>	<u>£72,546</u>

<u>Unrestricted</u>	<u>Total</u>
1	1
<u>28,856</u>	<u>92,515</u>
<u>£28,857</u>	<u>£92,516</u>

nses

<u>2022</u>	<u>2021</u>
206,627	189,864
6,359	25,227
<u>212,986</u>	<u>215,091</u>

161,185	136,570
14,130	19,011
1,090	5,011
8,139	3,543
9,587	-
5,923	-
-	1,000
1,325	-
4,472	1,560
3,405	-
4,482	1,091
519	96
193	174
734	666
2,582	2,124
245	<u>131</u>

£218,011 £170,977

£(5,025) **£44,114**