

New Life Bible Church

Report and Accounts

Period ended 31 January 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

NEW LIFE BIBLE CHURCH
CHARITY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2023

Trustees	Rev Eric Johnston (Chairman) Clive Chalkley Sybil Coppin-Babajide Jason Holmes Noel Hylton (Resigned 25/09/2022) Jared Johnston Raymond Lawson Tochukwu Kanu (appointed 05/12/2022)
Key Staff	Rev E L Johnston and Mrs M Johnston
Governing Document	CIO Constitution dated 18 March 2019 as amended on 19 April 2022
Charity Registration Number	1182503
Principal Address	C/o 12 Flowers Avenue Ruislip Middlesex HA4 8GH
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Barclays Bank plc

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Trustees' Annual Report for the period

	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	01	02	2022	To	31	01	2023

Section A

Reference and administration details

Charity name New Life Bible Church

Other names charity is known by NLBC

Registered charity number (if any) 1182503

C/o 12 Flowers Avenue

Ruislip

Middlesex

Postcode

HA4 8GH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Eric Johnston	Chairman/Trustee		
2	Mr Clive Chalkley	Trustee		
3	Mrs Sybil Coppin-Babajide	Trustee		
4	Mr Jason Holmes	Trustee		
5	Mr Noel Hylton	Trustee	NB: Resigned 25/09/22	
6	Mr Jared Johnston	Trustee		
7	Mr Raymond Lawson	Trustee		
8	Mr Tochukwu Kanu	Trustee	NB: Appointed 04/12/22	
9				
10				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO Foundation Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Elected by agreement of all Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Governance training for Trustees conducted by Christian Safeguard Services (Sept 2023).

Section C Objectives and activities

Summary of the objectives of the charity set out in its governing document

(1) To advance the Christian faith by promoting spiritual renewal among individuals and churches through appropriate training or opportunities to meaningfully engage in the service of the Gospel, including rallying together for public events of prayer and worship of city-wide festivals to enlighten others about Jesus Christ, in accordance with the statements of belief and doctrine appearing in the Schedule, for the benefit of public, in England, Wales or abroad.

(2) To prevent or relieve poverty anywhere in the world by providing grants, items, and services to individuals in need and/or charities or organisations assisting with the provision of education, training, healthcare projects, and all the necessary support designed to enable individuals to generate a sustainable income and to be self-sufficient.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission and thus the church continues to;

- Provide Sunday worship services, Wednesday night & Saturday morning Bible classes where the Gospel of Christ is shared, and individuals are encouraged to be active in their faith;
- Interact with the youth as they meet periodically to strengthen their faith and give them a safe space to ask questions that are relevant to their Christian growth;
- Run a ministry for single parents, called Fresh Start;
- A Seniors' Ministry to assist the elderly with their needs (physical, emotional, mentally & spiritually);
- Provide a social arm in the form of a Netball Club for mothers and daughters, which strengthens families and community life.
- Encouraging members to actively share their faith;

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant-making.
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We continue having services at the temporary location at Holy Trinity Wealdstone, as well as facilitating monthly meetings via zoom.

We have had various events within our community network of churches, such as Ukraine Relief Day (April 2022), Good Friday Walk of Witness march (April 2022), Queen's Jubilee Community Event (June 2022) & Billy Graham Organisation, God Loves You Tour (Prayer/Luncheon – June 2022).

Our Single Parents Pastor (SPP), who heads up Fresh Start, our Single Parents' Ministry, continued to facilitate prayer for the community on Tuesday mornings and Bible studies on Thursday evenings.

The SPP organised a summer trip for single parents and their children to Alton Towers (August 2022). As well as a trip to Madame Tussauds (October 2022), with a social trip for some of the single parents to Edinburgh (December 2022).

Fresh Start also partnered with Family Holiday Trust to enable some single parents and their families to enjoy a holiday break.

Our SPP has also advocated for single parents in the church/community in terms of their housing and supporting them with the appropriate advice and benefits that they are entitled to.

Our youth group had meetings (bi-weekly) on Sundays where the Word of God and Christian values was deposited into their lives. They also had a variety of social events, periodically throughout the year.

Our men & women's ministries were also active in hosting various meetings, as well as social events.

The senior pastor and a team made a trip to Uganda (August 2022) to attend the dedication service of the new building that we have been a part in facilitating and supporting for a number of years.

We had a worship seminar (September 2022) for the entire church, which was interactive and well attended.

As well as a corporate day of prayer (November 2022) to intercede for the needs of our church and the community.

Our last event for the year end was our annual corporate prayer and fasting week (January 2023).

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trustee's policy on reserves at the end of the year is to have at least a yearly average of one month's income in the accounts.

Going forward, to maintain a surplus for future years, we will adopt a workable procedure to ensure that our reserves are more than a month's income and that we do not have a deficit balance at the end of the year.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees

Signature(s)	<i>Eric Lee Johnston</i>	
Full name(s)	Eric Lee Johnston	
Position (e.g. Secretary, Chair, etc)	Trustee	
Date	25 November 2023	

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
NEW LIFE BIBLE CHURCH
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 31 January 2023 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA, CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 29 November 2023

NEW LIFE BIBLE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 JANUARY 2023

	Note	Unrestricted Combined Funds £	Restricted Combined Funds £	Total Funds Combined 2023 £	Total Funds Trust 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	347,093	16,177	363,270	355,911
Charitable activities	4	-	-	-	-
Investments	5	98	39	138	138
Total income and endowments		347,191	16,216	363,408	356,049
EXPENDITURE ON:					
Charitable activities	6	292,715	81,539	374,255	349,033
Total expenditure		292,715	81,539	374,255	349,033
Net income/(expenditure)		54,476	(65,322)	(10,847)	7,016
Transfers between funds	13	(73,584)	73,584	-	-
Net movement in funds		(19,107)	8,261	(10,847)	7,016
Reconciliation of funds:					
Total funds brought forward		105,117	37,124	142,241	135,225
Total funds carried forward	13	86,010	45,385	131,394	142,241

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 10 to 17 form part of these accounts.

NEW LIFE BIBLE CHURCH

BALANCE SHEET

AS AT 31 JANUARY 2023

	Note	Unrestricted Funds				Unrestricted Funds			
		General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £
FIXED ASSETS									
Tangible assets	8	648	-	-	648	11,388	-	0	11,388
		<u>648</u>	<u>-</u>	<u>-</u>	<u>648</u>	<u>11,388</u>	<u>-</u>	<u>0</u>	<u>11,388</u>
CURRENT ASSETS									
Debtors	9	3,116	-	-	3,116	2,368	-	-	2,368
Cash at bank and in hand	10	35,257	57,519	45,386	138,161	11,054	81,123	36,100	128,277
		38,373	57,519	45,386	141,277	13,423	81,123	36,100	130,645
CREDITORS: Amounts falling due within one year	11	10,530	-	-	10,530	6,809	-	-	6,809
Net current assets / (liabilities)		<u>27,843</u>	<u>57,519</u>	<u>45,386</u>	<u>130,747</u>	<u>6,614</u>	<u>81,123</u>	<u>36,100</u>	<u>123,836</u>
Net assets / (liabilities)		<u>28,491</u>	<u>57,519</u>	<u>45,386</u>	<u>131,395</u>	<u>18,002</u>	<u>81,123</u>	<u>36,100</u>	<u>135,225</u>
TOTAL NET ASSETS		<u>28,491</u>	<u>57,519</u>	<u>45,386</u>	<u>131,395</u>	<u>18,002</u>	<u>81,123</u>	<u>36,100</u>	<u>135,225</u>
FUND BALANCES	13								
Unrestricted Funds									
General funds		28,491	-	-	28,491	18,002	-	-	18,002
Designated funds		<u>-</u>	<u>57,519</u>	<u>-</u>	<u>57,519</u>	<u>-</u>	<u>81,123</u>	<u>-</u>	<u>81,123</u>
		28,491	57,519	-	86,010	18,002	81,123	-	99,124
Restricted Funds		<u>-</u>	<u>-</u>	<u>45,386</u>	<u>45,386</u>	<u>-</u>	<u>-</u>	<u>36,100</u>	<u>36,100</u>
		<u>28,491</u>	<u>57,519</u>	<u>45,386</u>	<u>131,395</u>	<u>18,002</u>	<u>81,123</u>	<u>36,100</u>	<u>135,225</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Jared Johnston

Jared Johnston

DATE 25 November 2023

Charity number: 1182503

The notes on pages 10 to 17 form part of these accounts.

NEW LIFE BIBLE CHURCH
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2023

1 Statutory Information

The charity is a trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities, however, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

NEW LIFE BIBLE CHURCH
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2023

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. Again this estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

NEW LIFE BIBLE CHURCH
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2023

3 Donations and legacies	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations of cash and similar	196,933	11,432	208,365	211,860
Donations in kind			-	-
Other grants receivable	102,208	4,746	106,954	98,219
Legacies receivable			-	-
Income tax recoverable	47,951	-	47,951	45,833
	<u>347,093</u>	<u>16,177</u>	<u>363,270</u>	<u>355,911</u>
4 Income from charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fresh Start retreat		-	-	-
Startwrite	0	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
5 Investment income	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Other income	98	39	138	138
	<u>98</u>	<u>39</u>	<u>138</u>	<u>138</u>
6 Charitable expenditure	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a Costs incurred directly on specific activities				
Employment costs	210,254	-	210,254	178,868
Property costs:				
Rent	12,518	-	12,518	5,850
Utilities	-	-	-	-
Other building costs	376	-	376	539
Church activities	29,444	-	29,444	34,173
Work with children and youth	1,889	-	1,889	1,433
Fresh start ministries	-	5,863	5,863	9,709
Mission activities	(700)	8,918	8,218	-
Telephones	2,179	-	2,179	2,048
Finance and bank charges	-	-	-	(4)
Grants payable	21,423	66,758	88,181	93,569
	<u>277,381</u>	<u>81,539</u>	<u>358,920</u>	<u>326,184</u>
b Costs incurred on support & administration				
Governance costs	6,931	-	6,931	7,661
Office and support costs	6,723	-	6,723	6,127
Depreciation of tangible fixed assets	1,680	-	1,680	9,060
	<u>15,333</u>	<u>-</u>	<u>15,333</u>	<u>22,848</u>
Total expenditure	<u>292,715</u>	<u>81,539</u>	<u>374,254</u>	<u>349,032</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2022: £3,000); in addition the charity paid £200 (2022: £nil) to Stewardship for consultancy fees. No other fees to Stewardship for any other services.

c Grants payable	Institutions £	Individuals £	2023 £
Grants for local support	-	8,095	8,095
Grants for mission support	21,448	58,653	80,101
	<u>21,448</u>	<u>66,748</u>	<u>88,196</u>

NEW LIFE BIBLE CHURCH
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2023

The comparatives for the previous year are as follows:

	<i>Institutions</i>	<i>Individuals</i>	<i>2022</i>
	£	£	£
Grants for local support	-	18,879	18,879
Grants for mission support	24,565	51,235	75,800
	<u>24,565</u>	<u>70,114</u>	<u>94,679</u>

The charity's principal grants to institutions comprised:

	<i>2023</i>	<i>2022</i>
	£	£
SIM International [Kenya]	16,800	20,800
DJE International [USA]	3,780	3,765
Other Institutions, value <£1,000	868	-
	<u>21,448</u>	<u>24,565</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	<i>2023</i>	<i>2022</i>
	£	£
Gross wages and salaries	189,007	161,670
Social security	14,506	11,737
Pension costs	6,741	5,402
	<u>210,254</u>	<u>178,809</u>

The average monthly number of employees during the year was 7 (2022: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	<i>Wages & salaries</i>	<i>Other employment benefits</i>	<i>Employer pension contributions</i>	<i>2023</i>
				£
Trustees:				
Eric Johnston (CIO trustee)	57,068	-	-	57,068
Key management connected to trustees:				
Merilee Johnston (wife of Eric Johnston)	19,349	-	-	19,349
				<u>76,417</u>

The following amounts were payable in the previous year:

	<i>Wages & salaries</i>	<i>Other employment benefits</i>	<i>Employer pension contributions</i>	<i>2022</i>
				£
Trustees:				
Eric Johnston (CIO trustee)	53,494	-	-	53,494
Key management connected to trustees:				
Merilee Johnston (wife of Eric Johnston)	18,717	-	-	18,717
				<u>72,211</u>

Eric Johnston and Merilee Johnston served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; as advised to the Charity Commission on formation of the charity. No other trustees received employment benefits in the current year.

NEW LIFE BIBLE CHURCH
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2023

8 Tangible fixed assets	Fittings and equipment £	Total 2023 £
Cost		
At 31 January 2022	82,781	82,781
At 31 January 2023	<u>82,781</u>	<u>82,781</u>
Accumulated depreciation		
At 31 January 2022	80,453	80,453
Charge for the year	1,680	1,680
At 31 January 2023	<u>82,133</u>	<u>82,133</u>
Net book value		
At 31 January 2023	<u>648</u>	<u>648</u>
At 31 January 2022	<u>2,328</u>	<u>2,328</u>
9 Debtors	2023 £	2022 £
Falling due within one year:		
Tax recoverable	3,116	-
Total debtors	<u>3,116</u>	<u>-</u>
10 Cash at Bank and in Hand	2023 £	2022 £
Bank operating accounts	138,161	148,025
	<u>138,161</u>	<u>148,025</u>
11 Creditors: liabilities falling due within one year	2023 £	2022 £
Deposits received	478	-
Accruals	10,053	8,111
	<u>10,530</u>	<u>8,111</u>

NEW LIFE BIBLE CHURCH
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2023

12 Pension commitments

During the year employer's pension contributions totalling £6,741 (2022: £5,402) were payable to defined contribution personal pension schemes.

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Mission Fund Kenya/Ghana	7,515	-	-	(1,394)	-	6,121
Audio Visual	2,679	-	-	1,941	-	4,620
Mission Strategy	15,519	-	-	(600)	-	14,919
Sundry projects	43,443	-	-	(11,584)	-	31,859
	69,156	-	-	(11,637)	-	57,519
<i>General Unrestricted Funds</i>	35,961	347,191	(292,715)	(61,947)	-	28,491
Total Unrestricted Funds	105,117	347,191	(292,715)	(73,584)	-	86,009
<i>Restricted Funds</i>						
Mission funds (Uganda)	-	5,291	(66,487)	61,196	-	-
Mission funds (other)	1,006	1,826	(700)	-	-	2,132
Building fund	34,082	119	-	-	-	34,201
Fresh Start	1,426	7,465	(5,863)	5,414	-	8,442
Needy saints fund	-	1,490	(8,080)	6,590	-	-
Crown of Blessing fund	5	-	-	-	-	5
Covid relief fund	21	-	-	-	-	21
Visiting or other ministry	584	-	-	-	-	584
Ukraine war relief	-	25	(409)	384	-	-
	37,124	16,216	(81,539)	73,584	-	45,386
Aggregate of funds	142,241	363,408	(374,254)	-	-	131,395

NEW LIFE BIBLE CHURCH
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2023

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
Designated Funds						
Mission Fund Kenya/Ghana	8,414	-	-	(899)	-	7,515
Audio Visual	1,877	-	-	802	-	2,679
Mission Strategy	39,413	-	-	(23,894)	-	15,519
Sundry projects	31,419			12,024		43,443
	81,123	-	-	(11,967)	-	69,156
General Unrestricted Funds	18,002	334,539	(271,500)	(45,080)	-	35,961
Total Unrestricted Funds	99,124	334,539	(271,500)	(57,047)	-	105,117
Restricted Funds						
Mission funds (Uganda)	-	5,793	(51,235)	45,442	-	-
Mission funds (other)	271	-	-	735	-	1,006
Building fund	33,502	300	-	280	-	34,082
Fresh Start	1,351	5,396	(9,709)	4,388	-	1,426
Needy saints fund	-	1,389	(7,590)	6,201	-	-
Crown of Blessing fund	393	2,313	(2,700)	-	-	5
Covid relief fund	-	6,320	(6,299)	-	-	21
Visiting or other ministry	584	-	-	-	-	584
	36,100	21,510	(77,533)	57,047	-	37,124
Aggregate of funds	116,853	334,538	(332,608)	-	-	142,241

Designated funds

The Mission Fund Kenya/Ghana relates to funds set aside for the purpose of blessing a supported missionary.

The Audio Visual relates to funds set aside for the purchase of new equipment.

The purpose of the setting funds aside for the Mission Strategy fund is to use these funds to facilitate any mission trips where we sow into their countries by bringing appropriate ministers to strengthen their ministries. Also to support these ministries with resources and assistance for them.

The Sundry projects fund is available to spend on various church projects at the discretion of the church leaders.

Restricted funds

The Mission funds (Uganda) relates to funds donated for the purpose of assisting River of Life Ministries church who we have supported for a number of years in helping them to build a church building in a township area which, when finished, will be a hub and place for community activities.

The Mission funds (other) is for donations provided for other supported missions.

The Building upgrade relates to a capitalised asset, part of which was restricted.

The Fresh Start fund relates to funds donated for the purpose of supporting the Fresh Start ministry which aims to support those parenting alone.

The Crown of Blessing fund is for members to support specific projects already funded by the church.

The visiting or other ministry fund relates to funds donated to bless visiting or other speakers.

The Covid Relief fund relates to funds donated to the church for the relief of those suffering financial hardship resulting from the Covid-19 pandemic

NEW LIFE BIBLE CHURCH
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2023

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £120,430 (2022: £134,764) funded by related parties (which includes trustees, anyone closely connected to them and key management).

In addition to the payments disclosed in note 7, during the year the charity also made the following payments to, or for, related parties:

- a) Wawira Johnston, who is closely related to Jared Johnston and Eric Johnston, who are trustees of the charity, received employment benefits totalling £26,828 (2022: £21,294) for providing services to the church.
- b) Caroline Chalkley, who is closely related to Clive Chalkley (a trustee), received employment benefits totalling £32,148 (2022: £20,750) for services to the church.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

NEW LIFE BIBLE CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE PERIOD ENDED 31 JANUARY 2023

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2023 £	2022 £	2023 £	2022 £	2023 £	2022 £	2023 £	2022 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	347,093	334,401	-	-	16,177	21,510	363,270	355,911
Charitable activities	4	-	-	-	-	-	-	-	-
Investments	5	98	138	-	-	39	-	138	138
Total income and endowments		347,191	334,539	-	-	16,216	21,510	363,408	356,049
EXPENDITURE ON:									
Charitable activities:	6	292,715	271,500	-	-	81,539	77,533	374,255	349,032
Total Expenditure		292,715	271,500	-	-	81,539	77,533	374,255	349,032
Net income/(expenditure)		54,476	63,039	-	-	(65,322)	(56,023)	(10,847)	7,016
Transfers between funds	13	(61,947)	(45,080)	(11,637)	(11,967)	73,584	57,047	-	-
Net movement in funds		(7,470)	17,959	(11,637)	(11,967)	8,261	1,024	(10,847)	7,016
Reconciliation of funds:									
Total funds brought forward		42,634	18,002	69,156	81,123	37,124	36,100	142,241	135,225
Total funds carried forward	13	35,164	60,593	57,519	69,156	45,385	37,124	131,394	142,241