

New Life Bible Church

Report and Accounts

Period ended 31 January 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

NEW LIFE BIBLE CHURCH
CHARITY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2022

Trustees	Rev Eric Johnston (Chairman) Clive Chalkley Sybil Coppin-Babajide Jason Holmes Noel Hylton (Resigned 25/09/2022) Jared Johnston Raymond Lawson
Key Staff	Rev E L Johnston and Mrs M Johnston
Governing Document	CIO Constitution dated 18 March 2019
Charity Registration Number	1182503
Principal Address	C/o 12 Flowers Avenue Ruislip Middlesex HA4 8GH
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Barclays Bank plc

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Trustees' Annual Report for the period

		Period start date			Period end date		
		Day	Month	Year	Day	Month	Year
From		01	02	2021	To	31	01 2022

Section A Reference and administration details

Charity name New Life Bible Church

Other names charity is known by NLBC

Registered charity number (if any) 1182503

C/o 12 Flowers Avenue

Ruislip

Middlesex

Postcode

HA4 8GH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Eric Johnston	Chairman		
2	Mr Clive Chalkley	Trustee		
3	Mrs Sybil Coppin-Babajide	Trustee		
4	Mr Jason Holmes	Trustee		
5	Mr Noel Hylton	Trustee	Resigned 25/09/22	
6	Mr Jared Johnston	Trustee		
7	Mr Raymond Lawson	Trustee		
8				
9				
10				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B	Structure, governance and management
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Description of the charity’s trusts

Type of governing document (eg. trust deed, constitution)	CIO Foundation Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Elected by agreement of all Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity’s organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees’ consideration of major risks and the system and procedures to manage them.

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Section C	Objectives and activities
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Summary of the objectives of the charity set out in its governing document

<p>(1) To advance the Christian faith by promoting spiritual renewal among individuals and churches through appropriate training or opportunities to meaningfully engage in the service of the Gospel, including rallying together for public events of prayer and worship of city-wide festivals to enlighten others about Jesus Christ, in accordance with the statements of belief and doctrine appearing in the Schedule, for the benefit of public, in England, Wales or abroad.</p> <p>(2) To prevent or relieve poverty anywhere in the world by providing grants, items, and services to individuals in need and/or charities or organisations assisting with the provision of education, training, healthcare projects, and all the necessary support designed to enable individuals to generate a sustainable income and to be self-sufficient.</p>

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission and thus the church continues to;

- Provide Sunday worship services and Wednesday night Bible classes where the Gospel of Christ is shared, and individuals are encouraged to be active in their faith;
- Interact with the youth via online meetings on the zoom platform to strengthen their faith and give them a safe space to ask questions that are relevant to their Christian growth;
- Run a ministry for single parents, called Fresh Start;
- Provide a social arm in the form of a Netball Club for mothers and daughters, which strengthens families and community life.
- Encouraging members to actively share their faith;

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant-making.
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

As restrictions started to lift due to the global pandemic, the charity was able to restart 'in-person' services. As we had lost the current facility that we were renting at the start of the pandemic, we have taken up temporary residence at Holy Trinity Wealdstone and have continued to operate from a skeleton framework due to our limitations of not being in our own facility.

Our Single Parents Pastor, who heads up Fresh Start, our single parents' ministry, continued to facilitate prayer for the community on Tuesday mornings and Bible studies on Thursday evenings.

Organised a trip for single parents and their children to Clacton-on-Sea in August 2021.

Held a Living Water Conference in December 2021, and delivered around 20 full Christmas Hampers, including turkeys and all the trimmings to a number of those parenting alone to help with the costs of Christmas.

We have also advocated for single parents in the church/community in terms of their housing and supporting them with the appropriate advice and benefits that they are entitled to.

The Charity partnered with Harrow Giving re; a Covid-19 awareness initiative to provide information to the community to keep them informed and aware.

The Charity continued to support overseas initiatives, particularly assisting with an ongoing building project in Uganda. The building is projected to be completed in 2022; where the senior pastor will prepare to make a trip with a team to dedicate the building.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trustee's policy on reserves at the end of the year is to have at least a yearly average of one month's income in the accounts.

Going forward, to maintain a surplus for future years, we will adopt a workable procedure to ensure that our reserves are more than a month's income and that we do not have a deficit balance at the end of the year.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

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Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Eric L Johnston</i>	
Full name(s)	Eric L Johnston	
Position (e.g. Secretary, Chair, etc)	Chairman	
Date	28 November 2022	

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
NEW LIFE BIBLE CHURCH
(‘the Charity’)**

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 31 January 2022 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA, CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 29 November 2022

NEW LIFE BIBLE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 JANUARY 2022

	Note	Unrestricted Combined Funds £	Restricted Combined Funds £	Total Funds Combined 2022 £	Total Funds Trust 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	334,401	21,510	355,911	340,790
Charitable activities	4	-	-	-	37
Investments	5	138	-	138	156
Total income and endowments		334,539	21,510	356,049	340,984
EXPENDITURE ON:					
Charitable activities	6	271,500	77,533	349,033	324,542
Total expenditure		271,500	77,533	349,033	324,542
Net income/(expenditure)		63,039	(56,023)	7,016	16,442
Transfers between funds	14	(57,047)	57,047	-	-
Net movement in funds		5,992	1,024	7,016	16,442
Reconciliation of funds:					
Total funds brought forward		99,125	36,100	135,225	118,784
Total funds carried forward	14	105,117	37,124	142,241	135,225

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 10 to 17 form part of these accounts.

NEW LIFE BIBLE CHURCH
BALANCE SHEET
FOR THE PERIOD ENDED 31 JANUARY 2022

	Note	Unrestricted Funds General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £
FIXED ASSETS									
Tangible assets	9	2,328	-	-	2,328	11,388	-	0	11,388
		<u>2,328</u>	<u>-</u>	<u>-</u>	<u>2,328</u>	<u>11,388</u>	<u>-</u>	<u>0</u>	<u>11,388</u>
CURRENT ASSETS									
Debtors	10	-	-	-	-	2,368	-	-	2,368
Cash at bank and in hand	11	41,745	69,156	37,124	148,025	11,054	81,123	36,100	128,277
		41,745	69,156	37,124	148,025	13,423	81,123	36,100	130,645
CREDITORS: Amounts falling due within one year	12	8,111	-	-	8,111	6,809	-	-	6,809
Net current assets / (liabilities)		<u>33,633</u>	<u>69,156</u>	<u>37,124</u>	<u>139,913</u>	<u>6,614</u>	<u>81,123</u>	<u>36,100</u>	<u>123,836</u>
Net assets / (liabilities)		<u>35,961</u>	<u>69,156</u>	<u>37,124</u>	<u>142,241</u>	<u>18,002</u>	<u>81,123</u>	<u>36,100</u>	<u>135,225</u>
TOTAL NET ASSETS		<u>35,961</u>	<u>69,156</u>	<u>37,124</u>	<u>142,241</u>	<u>18,002</u>	<u>81,123</u>	<u>36,100</u>	<u>135,225</u>
FUND BALANCES	14								
Unrestricted Funds									
General funds		35,961	-	-	35,961	18,002	-	-	18,002
Designated funds		-	69,156	-	69,156	-	81,123	-	81,123
		35,961	69,156	-	105,117	18,002	81,123	-	99,124
Restricted Funds		-	-	37,124	37,124	-	-	36,100	36,100
		<u>35,961</u>	<u>69,156</u>	<u>37,124</u>	<u>142,241</u>	<u>18,002</u>	<u>81,123</u>	<u>36,100</u>	<u>135,225</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Jared Johnston

Jared Johnston

DATE: 28 November 2022

Charity number: 1182503

The notes on pages 10 to 17 form part of these accounts.

NEW LIFE BIBLE CHURCH
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2022

1 Statutory Information

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities, however, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

NEW LIFE BIBLE CHURCH
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2022

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. Again this estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

NEW LIFE BIBLE CHURCH
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2022

3 Donations and legacies	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations of cash and similar	199,239	12,621	211,860	214,529
Donations in kind			-	-
Other grants receivable	89,329	8,889	98,219	90,052
Legacies receivable			-	-
Income tax recoverable	45,833	-	45,833	36,209
	<u>334,401</u>	<u>21,510</u>	<u>355,911</u>	<u>340,790</u>
4 Income from charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Fresh Start retreat		-	-	-
Startwrite	0	-	-	37
	<u>-</u>	<u>-</u>	<u>-</u>	<u>37</u>
5 Investment income	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Other income	138	-	138	156
	<u>138</u>	<u>-</u>	<u>138</u>	<u>156</u>
6 Charitable expenditure	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a Costs incurred directly on specific activities				
Employment costs	178,868	-	178,868	172,810
Property costs:				
Rent	5,850	-	5,850	16,875
Utilities	-	-	-	1,892
Other building costs	539	-	539	686
Church activities	34,173	-	34,173	20,396
Work with children and youth	1,433	-	1,433	737
Fresh start ministries	-	9,709	9,709	3,153
Mission activities	-	-	-	(2,318)
Telephones	2,048	-	2,048	2,415
Finance and bank charges	(4)	-	(4)	17
Grants payable	25,745	67,824	93,569	83,689
	<u>248,651</u>	<u>77,533</u>	<u>326,184</u>	<u>300,352</u>
b Costs incurred on support & administration				
Governance costs	7,661	-	7,661	2,611
Office and support costs	6,127	-	6,127	6,802
Depreciation of tangible fixed assets	9,060	-	9,060	14,778
	<u>22,848</u>	<u>-</u>	<u>22,848</u>	<u>24,191</u>
Total expenditure	<u>271,500</u>	<u>77,533</u>	<u>349,032</u>	<u>324,542</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2021: £3,000); the charity paid no other fees to Stewardship for any other services.

c Grants payable	Institutions £	Individuals £	2022 £
Grants for local support	-	18,879	18,879
Grants for mission support	24,565	51,235	75,800
	<u>24,565</u>	<u>70,114</u>	<u>94,679</u>

NEW LIFE BIBLE CHURCH
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2022

The comparatives for the previous year are as follows:

	<i>Institutions</i>	<i>Individuals</i>	<i>2021</i>
	£	£	£
Grants for local support	-	18,007	18,007
Grants for mission support	65,682	-	65,682
	<u>65,682</u>	<u>18,007</u>	<u>83,689</u>

The charity's principal grants to institutions comprised:

	<i>2022</i>	<i>2021</i>
	£	£
SIM International [Kenya]	20,800	18,205
Amazing Grace Ministries [South Africa]	-	1,957
River of Life Ministry Church [Uganda]	-	41,666
DJE International [USA]	3,765	3,854
	<u>24,565</u>	<u>65,682</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	<i>2022</i>	<i>2021</i>
	£	£
Gross wages and salaries	161,670	151,081
Social security	11,737	13,329
Pension costs	5,402	3,627
	<u>178,809</u>	<u>168,037</u>

The average monthly number of employees during the year was 6 (2021: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	<i>Wages & salaries</i>	<i>Other employment benefits</i>	<i>Employer pension contributions</i>	<i>2022</i>
				£
Trustees:				
Eric Johnston (CIO trustee)	53,494	-	-	53,494
Key management connected to trustees:				
Merilee Johnston (wife of Eric Johnston)	18,717	-	-	18,717
				<u>72,211</u>

The following amounts were payable in the previous year:

	<i>Wages & salaries</i>	<i>Other employment benefits</i>	<i>Employer pension contributions</i>	<i>2021</i>
				£
Trustees:				
Eric Johnston (CIO trustee w.e.f. date of transfer)	51,630	-	-	51,630
Key management connected to trustees:				
Merilee Johnston (wife of Eric Johnston)	17,821	-	-	17,821
				<u>69,451</u>

Eric Johnston and Merilee Johnston served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; as advised to the Charity Commission on formation of the charity. No other trustees received employment benefits in the current year.

NEW LIFE BIBLE CHURCH
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2022

8 Acting as agent

On occasion the charity receives money on behalf of individuals, which it banks and then pays out to other individuals. This income is received as agent for these individuals and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent and:

a) received £1,100 and paid £1,100 on behalf of an individual in need.

9 Tangible fixed assets

	Fittings and equipment £	Total 2022 £
Cost		
At 31 January 2021	82,781	82,781
At 31 January 2022	<u>82,781</u>	<u>82,781</u>
Accumulated depreciation		
At 31 January 2021	71,393	71,393
Charge for the year	9,060	9,060
At 31 January 2022	<u>80,453</u>	<u>80,453</u>
Net book value		
At 31 January 2022	<u>2,328</u>	<u>2,328</u>
At 31 January 2021	<u>11,388</u>	<u>11,388</u>

10 Debtors

	2022 £	2021 £
Falling due within one year:		
Tax recoverable	-	2,368
Total debtors	<u>-</u>	<u>2,368</u>

11 Cash at Bank and in Hand

	2022 £	2021 £
Bank operating accounts	148,025	128,277
	<u>148,025</u>	<u>128,277</u>

12 Creditors: liabilities falling due within one year

	2022 £	2021 £
Accruals	8,111	6,809
	<u>8,111</u>	<u>6,809</u>

NEW LIFE BIBLE CHURCH
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2022

13 Pension commitments

During the year employer's pension contributions totalling £5,402 (2021: £5,210) were payable to defined contribution personal pension schemes.

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Mission Fund Kenya/Ghana	8,414	-	-	(899)	-	7,515
Audio Visual	1,877	-	-	802	-	2,679
Mission Strategy	39,413	-	-	(23,894)	-	15,519
Sundry projects	31,419			12,024		43,443
	<u>81,123</u>	<u>-</u>	<u>-</u>	<u>(11,967)</u>	<u>-</u>	<u>69,156</u>
<i>General Unrestricted Funds</i>	18,002	334,539	(271,500)	(45,080)	-	35,961
Total Unrestricted Funds	<u>99,124</u>	<u>334,539</u>	<u>(271,500)</u>	<u>(57,047)</u>	<u>-</u>	<u>105,117</u>
<i>Restricted Funds</i>						
Mission funds (Uganda)	-	5,793	(51,235)	45,442	-	-
Mission funds (other)	271	-	-	735	-	1,006
Building fund	33,502	300	-	280	-	34,082
Fresh Start	1,351	5,396	(9,709)	4,388	-	1,426
Needy saints fund	-	1,389	(7,590)	6,201	-	-
Crown of Blessing fund	393	2,313	(2,700)	-	-	5
Covid relief fund	-	6,320	(6,299)	-	-	21
Visiting or other ministry	584	-	-	-	-	584
	<u>36,100</u>	<u>21,510</u>	<u>(77,533)</u>	<u>57,047</u>	<u>-</u>	<u>37,124</u>
Aggregate of funds	<u>135,224</u>	<u>356,049</u>	<u>(349,032)</u>	<u>-</u>	<u>-</u>	<u>142,241</u>

NEW LIFE BIBLE CHURCH
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
Designated Funds						
Mission Fund Kenya/Ghana	4,810	-	-	3,604	-	8,414
Audio Visual	2,794	-	-	(917)	-	1,877
Mission Strategy	16,794	-	-	22,619	-	39,413
Sundry projects	15,960			15,459		31,419
	13,992	-	-	26,366	-	81,123
General Unrestricted Funds	42,634	299,091	(262,857)	(60,866)	-	18,002
Total Unrestricted Funds	56,626	299,091	(262,857)	(34,500)	-	99,124
Restricted Funds						
Mission funds (Uganda)	-	24,096	(36,329)	12,233	-	(0)
Mission funds (other)	886	50	811	(1,476)	-	271
Building fund	32,975	-	-	527	-	33,502
Building upgrade	552	-	(551)	-	-	0
Fresh Start	970	1,910	(3,153)	1,624	-	1,351
Needy saints fund	-	8,275	(15,467)	7,193	-	0
Crown of Blessing fund	-	7,388	(6,995)	-	-	393
Visiting or other ministry	409	175	-	-	-	584
	35,792	41,893	(61,686)	20,101	-	36,100
Aggregate of funds	116,853	334,538	(332,608)	-	-	135,224

Designated funds

The Mission Fund Kenya/Ghana relates to funds set aside for the purpose of blessing a supported missionary.

The Audio Visual relates to funds set aside for the purchase of new equipment.

The purpose of the setting funds aside for the Mission Strategy fund is to use these funds to facilitate any mission trips where we sow into their countries by bringing appropriate ministers to strengthen their ministries. Also to support these ministries with resources and assistance for them.

The Sundry projects fund is available to spend on various church projects at the discretion of the church leaders.

Restricted funds

The Mission funds (Uganda) relates to funds donated for the purpose of assisting River of Life Ministries church who we have supported for a number of years in helping them to build a church building in a township area which, when finished, will be a hub and place for community activities.

The Mission funds (other) is for donations provided for other supported missions.

The Building upgrade relates to a capitalised asset, part of which was restricted.

The Fresh Start fund relates to funds donated for the purpose of supporting the Fresh Start ministry which aims to support those parenting alone.

The Crown of Blessing fund is for members to support specific projects already funded by the church.

The visiting or other ministry fund relates to funds donated to bless visiting or other speakers.

The Covid Relief fund relates to funds donated to the church for the relief of those suffering financial hardship resulting from the Covid-19 pandemic

NEW LIFE BIBLE CHURCH
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2022

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £134,764 (2021: £116,851) funded by related parties (which includes trustees, anyone closely connected to them and key management).

In addition to the payments disclosed in note 7, during the year the charity also made the following payments to, or for, related parties:

- a) Wawira Johnston, who is closely related to Jared Johnston and Eric Johnston, who are trustees of the charity, received employment benefits totalling £21,294 (2021: £21,051) for providing services to the church.
- b) Caroline Chalkley, who is closely related to Clive Chalkley (a trustee), received employment benefits totalling £20,750 (2021: £19,979) for services to the church.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

NEW LIFE BIBLE CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE PERIOD ENDED 31 JANUARY 2022

		Unrestricted Funds - General		Unrestricted Funds - Designated trust combined		Restricted Funds trust combined		Total Funds combined	Total Funds trust
	Note	2022 £	2021 £	2022 £	2021 £	2022 £	2021 £	2022 £	2021 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	334,401	298,897	-	-	21,510	41,893	355,911	340,790
Charitable activities	4	-	37	-	-	-	-	-	37
Investments	5	138	156	-	-	-	-	138	156
Total income and endowments		334,539	299,091	-	-	21,510	41,893	356,049	340,984
EXPENDITURE ON:									
Charitable activities:	6	271,500	262,857	-	-	77,533	61,685	349,033	324,542
Total Expenditure		271,500	262,857	-	-	77,533	61,685	349,033	324,542
Net income/(expenditure)		63,039	36,234	-	-	(56,023)	(19,792)	7,016	16,442
Transfers between funds	14	(45,080)	(60,866)	(11,967)	40,765	57,047	20,101	-	-
Net movement in funds		17,959	(24,632)	(11,967)	40,765	1,024	309	7,016	16,442
Reconciliation of funds:									
Total funds brought forward		42,634	42,634	81,123	40,358	36,100	35,792	135,226	118,784
Total funds carried forward	14	60,593	18,002	69,156	81,123	37,124	36,100	142,241	135,226